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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year/2015 or tax year beginning 07/01/15, and ending 06/30/16

Name of foundation <b>Richard &amp; Jane Manooagian Foundation</b>		A Employer identification number <b>38-2531814</b>
Number and street (or P O box number if mail is not delivered to street address) <b>21001 Van Born Road</b>		B Telephone number (see instructions) <b>313-274-8799</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Taylor MI 48180-1300</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return  <input type="checkbox"/> Final return  <input type="checkbox"/> Address change         </div> <div> <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Amended return  <input type="checkbox"/> Name change         </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>74,009,347</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,742	3,742		
	4 Dividends and interest from securities	741,031	741,031		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	9,682,499			
	b Gross sales price for all assets on line 6a 35,311,739				
	7 Capital gain net income (from Part IV, line 2)		9,248,126		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold (b)					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	29,598	29,598			
12 Total. Add lines 1 through 11	10,456,870	10,022,497	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	600,000			600,000
	14 Other employee salaries and wages	108,369			108,369
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 3	1,655			1,655
	b Accounting fees (attach schedule) Stmt 4	10,266			10,266
	c Other professional fees (attach schedule) Stmt 5	252,110			252,110
	17 Interest	492,573			492,573
	18 Taxes (attach schedule) (see instructions) Stmt 6	299,729	761		99,379
	19 Depreciation (attach schedule) and depletion Stmt 7	109,168			
	20 Occupancy				
	21 Travel, conferences, and meetings	70,328			70,328
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 8	634,845	42,311		592,534
	24 Total operating and administrative expenses. Add lines 13 through 23	2,579,043	43,072	0	2,227,214
	25 Contributions, gifts, grants paid	4,060,103			4,060,103
26 Total expenses and disbursements. Add lines 24 and 25	6,639,146	43,072	0	6,287,317	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,817,724				
b Net investment income (if negative, enter -0-)		9,979,425			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,981,769	3,165,389	3,165,389
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	221,363	76,774	76,774
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 9	23,623,281	24,151,108	27,079,232
	c	Investments – corporate bonds (attach schedule)			
Liabilities	11	Investments – land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 8,137,963			
		Less: accumulated depreciation (attach sch.) ▶ Stmt 10 1,788,953	6,438,506	6,349,010	8,137,963
	15	Other assets (describe ▶ See Statement 11 )	41,890,057	33,233,939	35,549,989
	16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	74,154,976	66,976,220	74,009,347
	17	Accounts payable and accrued expenses	334	304	
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 12 )	18,764,450	7,768,000	
	23	<b>Total liabilities</b> (add lines 17 through 22)	18,764,784	7,768,304	
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24	Unrestricted			
Net Assets or Fund Balances	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	55,390,192	59,207,916	
	30	<b>Total net assets or fund balances</b> (see instructions)	55,390,192	59,207,916	
Net Assets or Fund Balances	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	74,154,976	66,976,220	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,390,192
2	Enter amount from Part I, line 27a	2	3,817,724
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	59,207,916
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	59,207,916

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Schedule</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b See Attached Schedule</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 10,201,055</b>		<b>11,512,025</b>	<b>-1,310,970</b>
<b>b 15,771,655</b>		<b>5,212,559</b>	<b>10,559,096</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>-1,310,970</b>
<b>b</b>			<b>10,559,096</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>9,248,126</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	109,515,992	68,626,170	1.595834
2013	11,974,057	72,324,423	0.165560
2012	7,387,966	70,654,640	0.104564
2011	12,888,327	62,883,205	0.204957
2010	17,558,027	69,259,611	0.253510

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>2.324425</b>
<b>3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>0.464885</b>
<b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5</b>	<b>4</b>	<b>60,839,802</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>28,283,511</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>99,794</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>28,383,305</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>6,983,067</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>199,589</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>199,589</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>199,589</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	<b>276,363</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>276,363</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>76,774</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <b>76,774</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MI</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	

14 The books are in care of ► **Richard A. Manoogian** Telephone no ► **313-274-8799**  
**21001 Van Born Road**  
 Located at ► **Taylor** MI ZIP+4 ► **48180-1300**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard A. Manoogian	Taylor	Pres/Treasur			
21001 Van Born	MI 48180	20.00	300,000	0	0
Eugene A. Gargaro, Jr.	Taylor,	Secretary			
21001 Van Born,	MI 48180	30.00	300,000	0	0
Jane C. Manoogian	Taylor,	Director			
21001 Van Born,	MI 48180	2.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RAM Investment Group, Inc. 21001 Van Born Taylor MI 48180	Support Service	382,600
Whitman Consulting, LLC 965 E. Glengarry Circle Bloomfield Village MI 48301	Art Consulting	182,010
Nettie H. Seabrooks 200 Riverfront Dr. Apt 5K Detroit MI 48226	Consultant	60,100

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	29,465,811
<b>b</b>	Average of monthly cash balances	<b>1b</b>	3,408,510
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	28,891,975
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	61,766,296
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	61,766,296
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	926,494
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	60,839,802
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	3,041,990

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	3,041,990
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	199,589
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	199,589
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,842,401
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	3,002,750
<b>5</b>	Add lines 3 and 4	<b>5</b>	5,845,151
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	5,845,151

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	6,287,317
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	695,750
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,983,067
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	6,983,067

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				5,845,151
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010	6,914,510			
<b>b</b> From 2011	1,249,043			
<b>c</b> From 2012	7,209,665			
<b>d</b> From 2013	461,968			
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	15,835,186			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 6,983,067				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				5,845,151
<b>d</b> Applied to 2015 distributable amount	1,137,916			
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:	16,973,102			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	6,914,510			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	10,058,592			
<b>10</b> Analysis of line 9.	1,249,043			
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012	7,209,665			
<b>c</b> Excess from 2013	461,968			
<b>d</b> Excess from 2014	1,137,916			
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include.  
**N/A**

**c** Any submission deadlines.  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**







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Part XV, Supplementary Information  
Line 3a, Religious and Cultural Grants and Cash Contributions and Non-Cash Contributions  
Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
American Federation of Arts 305 E. 47th Street, 10th Floor New York, NY 10017	Public	Operating Fund	1,500
Anton Art Center 125 Macomb Place Mount Clemens, MI 48043	Public	Operating Fund	25,000
Archives of American Art Smithsonian Institution 750 9th Street NW, Suite 2200 Washington, D.C. 20001	Public	Operating Fund	50,000
Charles H. Wright Museum of African American History 315 E. Warren Avenue Detroit, MI 48202	Public	Operating Fund	7,250
Detroit Artists Market 4719 Woodward Avenue Detroit, MI 48201	Public	Operating Fund	2,500
Detroit Institute of Arts 5200 Woodward Avenue Detroit, MI 48202	Public	Operating Fund	886,500
Detroit Symphony Orchestra Hall, Inc. 3711 Woodward Avenue Detroit, MI 48201	Public	Operating Fund	69,500
Grosse Pointe Theatre 315 Fisher Road Grosse Pointe, MI 48230-1206	Public	Operating Fund	20,000
Initiatives in Art & Culture 333 East 57th Street, Suite 13B New York, NY 10022	Public	Operating Fund	2,500

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Part XV, Supplementary Information  
Line 3a, Religious and Cultural Grants and Cash Contributions and Non-Cash Contributions  
Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Kalamazoo Institute of Arts 314 S. Park St. Kalamazoo, MI 49007	Public	Operating Fund	10,000
Mackinac Arts Council P.O. Box 1834 Mackinac Island, MI 49757	Public	Operating Fund	11,000
Music Hall Center for the Performing Arts 350 Madison Avenue Detroit, MI 48226	Public	Operating Fund	50,000
San Francisco Artspace 788 Ferguson Rd. Sebastopol, CA 95472	Private	Operating Fund	55,000
Smithsonian's Archive of American Art P.O. Box 37012, MRC 937 Washington, DC 20013	Public	Operating Fund	7,250
St. John's Armenian Church 22001 Northwestern Highway Southfield, MI 48075	Private	Operating Fund	3,600
Vero Beach Museum of Art 3001 Riverside Park Drive Vero Beach, FL 32963	Public	Operating Fund	59,440
Total Religious and Cultural Cash Contributions			<u>1,261,040</u>



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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
All About Animals Rescue 23451 Pinewood St. Warren, MI 48091	Public	Operating Fund	10,000
American Diabetes Association 300 Galeria Officentre, Suite 111 Southfield, MI 48034	Public	Operating Fund	18,500
Autism Alliance of Michigan 26500 American Drive Southfield, MI 48034	Public	Operating Fund	35,000
Barbara Ann Karmanos Cancer Institute 4100 John R Detroit, MI 48201	Public	Operating Fund	100,000
Beaumont Foundation 3711 W. Thirteen Mile Road Royal Oak, MI 48073-6769	Public	Operating Fund	50,000
The Brooksie Way P.O. Box 81576 Rochester, MI 48308	Public	Operating Fund	6,000
CATCH 223 Fisher Building 3011 W. Grand Blvd. Detroit, MI 48202	Public	Operating Fund	25,000
Children's Tumor Foundation 120 Wall Street, 16th Floor New York, NY 10005	Public	Operating Fund	8,200

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Child Safe Michigan 4415 Springer Avenue Royal Oak, MI 48073	Public	Operating Fund	22,000
Citizens Research Council of Michigan 38777 Six Mile Road, Suite 208 Livonia, MI 48152	Public	Operating Fund	20,000
Council of Michigan Foundations One South Harbor, Suite 3 Grand Haven, MI 49417	Public	Operating Fund	5,400
Detroit Historical Society 5401 Woodward Avenue Detroit, MI 48202	Public	Operating Fund	17,700
Detroit Economic Club 211 W. Fort St., Suite 710 Detroit, MI 48226	Public	Operating Fund	90
Detroit PAL 111 W. Wills Detroit, MI 48201	Public	Operating Fund	25,000
Detroit Public Safety Foundation 1301 Third St., Suite 547 Detroit, MI 48226	Public	Operating Fund	10,000
Detroit RiverFront Conservancy 600 Renaissance Center, Suite 1720 Detroit, MI 48243	Public	Operating Fund	50,000

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

Recipients Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Detroit Public Television 1 Clover Ct. Wixom, MI 48393	Public	Operating Fund	100,934
Detroit Zoological Society 8450 W. Ten Mile Road Royal Oak, MI 48067	Public	Operating Fund	100,000
Dogs For Life 1230 16 Avenue Vero Beach, FL 32960	Public	Operating Fund	50,000
Downtown Detroit Partnership, Inc. 600 Renaissance Center Suite 1740 Detroit, MI 48243	Public	Operating Fund	15,128
FLOW 153 1/2 E. Front St., Suite 203C Traverse City, MI 49684	Public	Operating Fund	5,000
Fr. Clement H. Kern Foundation P.O. Box 926 Royal Oak, MI 48068	Public	Operating Fund	4,500
Global Outreach Developments International 401 Center St. Old Hickory, TN 37138	Public	Operating Fund	1,000
Grosse Pointe Historical Society 381 Kercheval Avenue. Suite 2 Grosse Pointe Farms, MI 48236-3085	Public	Operating Fund	4,940

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Grosse Pointe Housing Foundation 121 Kercheval Grosse Pointe Farms, MI 48236-3085	Public	Operating Fund	60,000
Grosse Pointe Park Foundation 15115 E. Jefferson Avenue Grosse Pointe Park, MI 48230	Public	Operating Fund	15,000
Grosse Pointe War Memorial 32 Lakeshore Drive Grosse Pointe Farms, MI 48236	Public	Operating Fund	500
The Henry Ford 20900 Oakwood Blvd Dearborn, MI 48124	Public	Operating Fund	425,000
Homes For Autism P.O. Box 904 Birmingham, MI 48009	Public	Operating Fund	1,500
Junior League of Detroit 32 Lakeshore Drive Grosse Pointe Farms, MI 48236	Public	Operating Fund	42,000
Illitch Charities 2211 Woodward Avenue Detroit, MI 48201-3400	Public	Operating Fund	10,042
Indian River Medical Center Foundation 1000 36th Street Vero Beach, FL 32960	Public	Operating Fund	100,000

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

Recipients Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Leader Dogs for the Blind 1039 S. Rochester Road Rochester Hills, MI 48309	Public	Operating Fund	125,000
Little Traverse Bay Humane Society 1300 West Conway Road Harbor Springs, MI 49740	Public	Operating Fund	10,000
Mackinac Associates P.O. Box 567 Mackinaw City, MI 49701	Public	Operating Fund	59,085
Mackinac Horseman's Association 3800 British Landing Road P.O. Box 462 Mackinac Island, MI 49757	Public	Operating Fund	500
Mackinac Island Community Foundation P. O. Box 1933 Mackinac Island, MI 49757	Public	Operating Fund	25,000
Mackinac Island Medical Center P. O. Box 536 Mackinac Island, MI 49757	Public	Operating Fund	15,000
Mackinac Straits Health Foundation 1140 N. State Street St. Ignace, MI 49781	Public	Operating Fund	100,000
McKee Botanical Gardens 350 US Highway 1 Vero Beach, FL 32962	Public	Operating Fund	2,500

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Michigan Aerospace Foundation P.O. Box 8282 Ann Arbor, MI 48107-8282	Public	Operating Fund	50,000
Michigan Humane Society 30300 Telegraph Road, Suite 220 Bingham Farms, MI 48025-4507	Public	Operating Fund	67,094
The Nature Conservancy 101 East Grand River Lansing, MI 48906	Public	Operating Fund	100,000
New Detroit, Inc. 535 Griswold St., Suite 2500 Detroit, MI 48226	Public	Operating Fund	9,400
Petaluma International Military Research Center 5580 Red Hill Rd Petaluma, CA 94952	Public	Operating Fund	25,000
Planned Parenthood Mid and South Michigan P.O. Box 3673 Ann Arbor, MI 48106	Public	Operating Fund	1,000
Presbyterian Villages of Michigan Foundation 26200 Lasher Road, Suite 300 Southfield, MI 48033	Public	Operating Fund	50,000
The Rainbow Connection 621 W. University Rochester, MI 48307	Public	Operating Fund	10,000

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Raquet Up Detroit P.O.Box 11404 Detroit, MI 48211	Public	Operating Fund	1,000
The Regents of the University of Michigan 3003 S. State Street, Suite 8000 Ann Arbor, MI 48109	Public	Operating Fund	12,050
The Salvation Army 16130 Northland Dr. Southfield, MI 48075	Public	Operating Fund	5,000
St. John Health System 22101 Moross Road, MOB Suite 102 Detroit, MI 48236	Public	Operating Fund	100,000
St. John Hospital Foundation 22101 Moross Road Detroit, MI 48236	Public	Operating Fund	10,000
Stagecrafters 415 S. Lafayette Avenue Royal Oak, MI 48067	Public	Operating Fund	2,500
Tau Beta Association 317 Belanger Grosse Pointe, MI 48236	Public	Operating Fund	3,000
Trombly PTO 820 Beaconsfield Grosse Pointe Park, MI 48230	Public	Operating Fund	5,000

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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

Recipients Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
University of Michigan 3003 South State Street, Suite 8000 Ann Arbor, MI 48109-1288	Public	Operating Fund	100,000
United Way of Southeastern Michigan 660 Woodward Avenue, Suite 300 Detroit, MI 48226	Public	Operating Fund	25,000
Urban Renewal Initiative Foundation P.O. Box 36070 Grosse Pointe Farms, MI 48236	Public	Operating Fund	25,000
U. S. Department of State 2201 C. Street, N.W. Washington, DC 20520	Public	Operating Fund	5,000
USC Shoah Foundation Ambassadors for Humanity Gala Fund 650 West 35th St., Suite 114 Los Angeles, CA 90089	Public	Operating Fund	50,000
The White Barn Project 5580 Red Hill Rd Petaluma, CA 94952	Public	Operating Fund	200,000
Willis Foundation 491 W. South Street Kalamazoo, MI 49007-5102	Public	Operating Fund	5,000
Total Charitable Contributions			<u>2,536,563</u>



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Part XV, Supplementary Information  
Line 3a, Educational Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
AGBU - Alex and Marie Manoogian School 22001 Northwestern Highway Southfield, MI 48075	Public	Operating Fund	10,000
College For Creative Studies 201 East Kirby Detroit, MI 48202	Public	Operating Fund	50,000
Cornerstone Schools Association 6861 E. Nevada Detroit, MI 48234	Public	Operating Fund	50,000
Detroit Regional Dollars for Scholars 100 Renaissance Center P.O. Box 43105 Detroit, MI 48243	Public	Operating Fund	10,000
GESU Catholic School 17139 Oak Drive Detroit, MI 48221	Public	Operating Fund	2,500
Michigan Education Excellence Foundation P.O. Box 10030 Lansing, MI 48901	Public	Operating Fund	20,000
Savannah College of Art and Design P.O. Box 3146 Savannah, GA 31402	Public	Operating Fund	100,000
University of Detroit Mercy 4001 W. McNichols Road Detroit, MI 48221-3038	Public	Operating Fund	10,000
Yale University - Alumni Fund Alumni Affairs and Development P.O. Box 2038 New Haven, CT 06521-2038	Public	Operating Fund	10,000
Total Educational Contributions			<u>262,500</u>

## Federal Statements

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Description				How Received		Net	
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Gain / Loss
Painting - White	9/14/06	8/28/15	Purchase \$ 400,000	536,406	\$	\$	-136,406
Painting - Prentice	12/12/02	12/01/15	Purchase 4,000	17,000			-13,000
Painting - Hopkin	1/14/04	12/01/15	Purchase 2,650	2,737			-87
Painting - Baker	12/01/05	12/01/15	Purchase 1,480	5,500			-4,020
Painting - Atkinson	9/30/09	12/01/15	Purchase 8,050	15,000			-6,950
Painting - Sharp	9/30/09	12/01/15	Purchase 5,350	18,750			-13,400
Painting - Lever	11/01/09	12/01/15	Purchase 4,900	14,400			-9,500
Painting - Fisher	10/28/10	12/01/15	Purchase 4,000	12,000			-8,000
Painting - Concklin	10/28/10	12/01/15	Purchase 5,800	3,000			2,800
Painting - Stewart	1/11/00	12/08/15	Purchase 1,144,000	762,000			382,000
Trains - 2001 Lionel Production Line	9/23/03	12/18/15	Purchase 30,664	28,024			2,640
Painting - Coolidge	12/03/08	12/23/15	Purchase 555,100	602,800			-47,700
Painting - Moran	2/03/09	12/23/15	Purchase 468,000	1,250,000			-782,000
Painting - Guillermot	11/01/09	2/17/16	Purchase 3,800	12,000			-8,200
Painting - Inman	12/01/05	2/17/16	Purchase 1,145	18,000			-16,855
Painting - Catlett	2/19/08	3/18/16	Purchase 240,000	216,000			24,000
Painting - Lawrence	8/06/08	3/28/16	Purchase 1,950,000	2,214,000			-264,000

## Federal Statements

### Statement 1 - Form 990-PF, Part 1, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain/Loss
Painting - Hartley		01/20/15	04/15/16	Purchase	\$ 4,200,000	\$ 3,000,000			\$ 1,200,000
Trains - 2001 Lionel Production Line		09/23/03	05/03/16	Purchase	170	289			-119
Painting - Humphriss		09/30/09	06/22/16	Purchase	18,720	31,250			-12,530
Painting - Peale		12/07/99	06/22/16	Purchase	291,200	145,500			145,700
		Subtotal			\$ 9,339,029	\$ 8,904,656	0	0	\$ 434,373
See Attached Schedule					10,201,055	11,512,025			-1,310,970
See Attached Schedule					15,771,655	5,212,559	0	0	10,559,096
Total					\$ 35,311,739	\$ 25,629,240	\$ 0	\$ 0	\$ 9,682,499

### Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books		Net Investment Income		Adjusted Net
Bank of America Class Action		\$ 25,601	\$ 25,601	\$	
Citigroup, Inc Litigation		3,299	3,299		
National City Corp Class Act		698	698		
Total	\$	29,598	\$ 29,598	\$ 0	0

### Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total		Net Investment		Adjusted Net	Charitable Purpose
Dykema Comerica Bank	\$	1,355				\$ 1,355
		300				300
Total	\$	1,655	\$ 0	\$ 0	0	\$ 1,655

**Federal Statements****Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Comerica Bank	\$ 1,377				
Comerica Bank	2,326				
Keybank	39				
Total	<u>\$ 3,742</u>				

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Masco Corporation	\$ 105,863				
Comerica Bank	635,168				
Total	<u>\$ 741,031</u>				

Sold Securities  
Richard and Jane Manoogian Foundation  
Federal ID # 38-2531814  
Date Range - 07/01/2015 Thru 06/30/2016

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
<b>Short Term Activity.</b>									
HOME DEPOT INC	04/28/15	07/23/15	0 236	4,000 00000	111 281	445,124 60	115 644	462,575 68	17,451 08
GENERAL ELECTRIC CO	08/31/15	10/23/15	0 145	10,000 00000	24 880	248,800 00	29 519	295,194 56	46,394 56
INTEL CORPORATION	03/12/15	10/23/15	0 616	10,000 00000	31 380	313,800 00	34 659	346,594 60	32,794 60
WELLS FARGO CO	03/10/15	10/23/15	0 622	10,000 00000	53 914	539,138 34	54 650	546,497 81	7,359 47
BANK OF AMERICA COR	01/07/15	11/06/15	0 830	10,000 00000	16 980	169,800 00	17 870	178,696 71	8,896 71
BANK OF AMERICA COR	01/27/15	11/06/15	0 775	10,000 00000	15 540	155,400 00	17 870	178,696 70	23,296 70
Subtotal for 2 positions	#####			20,000 00000		325,200 00		357,393 41	32,193 41
CITIGROUP INC	01/27/15	11/06/15	0 775	5,000 00000	48 074	240,370 00	55 842	279,210 00	38,840 00
COMERICA INC	08/21/15	11/06/15	0 211	5,000 00000	44 188	220,939 00	46 641	233,202 70	12,263 70
INTEL CORPORATION	03/16/15	11/13/15	0 663	10,000 00000	30 730	307,300 00	32 106	321,056 39	13,756 39
NORFOLK SOUTHERN CO	03/27/15	11/18/15	0 647	2,000 00000	103 207	206,413 34	90 926	181,851 65	(24,561 69)
CSX CORP	04/22/15	01/14/16	0 732	10,000 00000	35 844	358,442 52	23 640	236,395 64	(122,046 88)
INTEL CORPORATION	03/18/15	01/14/16	0 827	5,000 00000	30 445	152,226 95	32 247	161,232 98	9,006 03
INTEL CORPORATION	03/26/15	01/14/16	0 805	5,000 00000	29 530	147,650 50	32 247	161,232 98	13,582 48
Subtotal for 2 positions	#####			10,000 00000		299,877 45		322,465 96	22,588 51
KANSAS CITY SOUTHER	03/27/15	01/14/16	0 803	3,000 00000	102 521	307,564 49	68 109	204,327 00	(103,237 49)
KANSAS CITY SOUTHER	03/31/15	01/14/16	0 792	2,000 00000	102 471	204,942 63	68 109	136,218 01	(68,724 62)
KANSAS CITY SOUTHER	04/22/15	01/14/16	0 732	2,000 00000	105 140	210,280 00	68 109	136,218 01	(74,061 99)
KANSAS CITY SOUTHER	04/22/15	01/14/16	0 732	3,000 00000	105 140	315,420 00	69 175	207,524 18	(107,895 82)
KANSAS CITY SOUTHER	05/18/15	01/14/16	0 660	2,000 00000	94 162	188,324 80	69 175	138,349 45	(49,975 35)
Subtotal for 5 positions	#####			12,000 00000		1,226,531 92		822,636 65	(403,895 27)
NORFOLK SOUTHERN CO	03/27/15	01/14/16	0 803	1,000 00000	103 207	103,206 66	72 554	72,554 02	(30,652 64)
NORFOLK SOUTHERN CO	03/31/15	01/14/16	0 792	1,000 00000	103 809	103,809 20	72 554	72,554 02	(31,255 18)
NORFOLK SOUTHERN CO	04/22/15	01/14/16	0 732	3,000 00000	102 880	308,640 14	72 554	217,662 08	(90,978 06)
NORFOLK SOUTHERN CO	04/22/15	01/14/16	0 732	2,000 00000	102 880	205,760 10	73 050	146,099 31	(59,660 79)
NORFOLK SOUTHERN CO	05/18/15	01/14/16	0.660	2,000 00000	97 578	195,155 00	73 050	146,099 31	(49,055 69)
Subtotal for 5 positions	#####			9,000 00000		916,571 10		654,968 74	(261,602 36)
SCHLUMBERGER LTD	03/27/15	01/14/16	0 803	3,000 00000	82 592	247,775 00	64 281	192,842 45	(54,932 55)
SCHLUMBERGER LTD	03/31/15	01/14/16	0 792	2,000 00000	83 965	167,930 77	64 281	128,561 63	(39,369 14)
Subtotal for 2 positions	#####			5,000 00000		415,705 77		321,404 08	(94,301 69)
TAYLOR MORRISON HOM	08/21/15	01/14/16	0.400	3,000 00000	21 217	63,650 00	12 808	38,424 89	(25,225 11)
UNION PACIFIC CORP	03/27/15	01/14/16	0 803	3,000 00000	107 849	323,547 20	76 129	228,385 79	(95,161 41)
UNION PACIFIC CORP	03/31/15	01/14/16	0 792	2,000 00000	108 894	217,787 34	76 129	152,257 20	(65,530 14)
UNION PACIFIC CORP	04/22/15	01/14/16	0 732	5,000 00000	110 040	550,197 50	75 331	376,653 24	(173,544 26)
Subtotal for 3 positions	#####			10,000 00000		1,091,532 04		757,296 23	(334,235 81)
UNITED RENTAL	07/20/15	01/14/16	0 488	3,000 00000	79 852	239,554 70	57 593	172,779 94	(66,774 76)
UNITED RENTAL	07/23/15	01/14/16	0 479	1,000 00000	72 114	72,113 56	57 593	57,593 31	(14,520 25)
UNITED RENTAL	07/23/15	01/14/16	0 479	4,000 00000	72 114	288,454 24	56 513	226,050 83	(62,403 41)
Subtotal for 3 positions	#####			8,000 00000		600,122 50		456,424 08	(143,698 42)
INTEL CORPORATION	03/26/15	02/17/16	0 899	5,000 00000	29 530	147,650 50	29 295	146,472 80	(1,177 70)
BANK OF AMERICA COR	03/10/15	03/03/16	0 984	10,000 00000	16 100	161,000 00	13 490	134,897 05	(26,102 95)
CITIGROUP INC	03/10/15	03/03/16	0 984	5,000 00000	52 155	260,776 15	42 424	212,121 37	(48,654 78)
ALCOA INC	04/13/15	03/17/16	0 929	10,000 00000	13 370	133,700 00	9 930	99,303 41	(34,396 59)
ALCOA INC	04/13/15	03/17/16	0 929	10,000 00000	13 370	133,700 00	9 930	99,303 41	(34,396 59)
ALCOA INC	06/18/15	03/17/16	0 748	10,000 00000	12 040	120,400 00	9 930	99,303 42	(21,096 58)
Subtotal for 3 positions	#####			30,000 00000		387,800 00		297,910 24	(89,889 76)
CSX CORP	06/18/15	03/17/16	0 748	10,000 00000	35 207	352,070 38	26 651	266,510 18	(85,560 20)

Sold Securities  
Richard and Jane Manoogian Foundation  
Federal ID # 38-2531814  
Date Range - 07/01/2015 Thru 06/30/2016

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
DU PONT E I DE NE	05/18/15	03/17/16	0 833	5,000 00000	56 295	281,472 97	63 689	318,443 58	36,970 61
INTEL CORPORATION	06/03/15	03/17/16	0 789	5,000 00000	32 979	164,895 00	32 050	160,247 72	(4,647 28)
INTEL CORPORATION	06/05/15	03/31/16	0 822	10,000 00000	32 110	321,095 08	32 439	324,392 92	3,297 84
INTL BUS MACH CORP	07/23/15	03/31/16	0 690	1,000 00000	161 668	161,668 11	151 359	151,358 99	(10,309 12)
GENERAL MOTORS CORP	08/21/15	04/18/16	0 660	5,000 00000	30 179	150,895 00	31 139	155,696 60	4,801 60
GENERAL MOTORS CORP	08/21/15	04/21/16	0 668	5,000 00000	29 637	148,185 00	33 200	165,997 85	17,812 85
GENERAL MOTORS CORP	08/26/15	04/21/16	0 655	5,000 00000	27 105	135,526 39	33 200	165,997 84	30,471 45
Subtotal for 2 positions	#####			10,000 00000		283,711 39		331,995 69	48,284 30
FORD MOTOR CO	06/05/15	04/28/16	0 899	10,000 00000	14 910	149,100 00	14 120	141,196 91	(7,903 09)
GENERAL MOTORS CORP	08/26/15	04/28/16	0 674	5,000 00000	27 105	135,526 39	32 549	162,747 44	27,221 05
COMERICA INC	10/13/15	05/25/16	0 616	5,000 00000	42 550	212,749 26	47 080	235,398 26	22,649 00
COMERICA INC	11/13/15	05/25/16	0 532	5,000 00000	44 939	224,695 85	47 080	235,398 26	10,702 41
Subtotal for 2 positions	#####			10,000 00000		437,445 11		470,796 52	33,351 41
FORD MOTOR CO	06/05/15	05/25/16	0 973	10,000 00000	14 910	149,100 00	13 460	134,597 05	(14,502 95)
GENERAL MOTORS CORP	01/14/16	05/25/16	0 362	5,000 00000	29 660	148,300 00	31 615	158,076 55	9,776 55
<u>Total Short Term Activity:</u>						<u>11,512,024 66</u>		<u>10,201,054 68</u>	<u>(1,310,969 98)</u>

Sold Securities  
Richard and Jane Manoogian Foundation  
Federal ID # 38-2531814  
Date Range - 07/01/2015 Thru 06/30/2016

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
<b>Long Term Activity:</b>									
CITIGROUP INC	06/13/14	07/23/15	1 110	5,000 00000	47 440	237,200 00	60 499	302,494 93	65,294 93
FIFTH THIRD BANCORP	10/17/07	07/23/15	7 770	5,000 00000	30 876	154,380 00	21 390	106,948 52	(47,431 48)
MASCO CORPORATION	01/01/56	08/04/15	59 630	10,000 00000	0 010	100 70	26 470	264,699 62	264,598 92
MASCO CORPORATION	01/01/56	08/04/15	59 630	10,000 00000	0 010	100 70	26 570	265,695 10	265,594 40
MASCO CORPORATION	01/01/56	08/04/15	59 630	10,000 00000	0 010	100 70	26 620	266,195 09	266,094 39
MASCO CORPORATION	01/01/56	08/04/15	59 630	500 00000	0 010	5 04	26 670	13,334 75	13,329 71
Subtotal for 4 positions	#####			30,500 00000		307 14		809,924 56	809,617 42
MASCO CORPORATION	01/01/56	08/05/15	59 633	1,200 00000	0 010	12 08	26 620	31,943 41	31,931 33
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 470	264,695 12	264,594 42
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 570	265,695 10	265,594 40
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 620	266,195 09	266,094 39
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 486	264,863 95	264,763 25
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 530	265,296 11	265,195 41
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 670	266,695 08	266,594 38
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 727	267,265 07	267,164 37
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 788	267,877 99	267,777 29
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 770	267,695 06	267,594 36
MASCO CORPORATION	01/01/56	08/06/15	59 636	8,300 00000	0 010	83 58	26 770	222,186 90	222,103 32
MASCO CORPORATION	01/01/56	08/06/15	59 636	10,000 00000	0 010	100 70	26 470	264,698 42	264,597 72
Subtotal for 11 positions	#####			108,300 00000		1,090 58		2,883,163 89	2,882,073 31
MASCO CORPORATION	01/01/56	08/07/15	59 638	10,000 00000	0 010	100 70	26 570	265,695 10	265,594 40
MASCO CORPORATION	01/01/56	08/07/15	59 638	10,000 00000	0 010	100 70	26 770	267,695 06	267,594 36
MASCO CORPORATION	01/01/56	08/07/15	59 638	10,000 00000	0 010	100 70	26 470	264,695 12	264,594 42
MASCO CORPORATION	01/01/56	08/07/15	59 638	10,000 00000	0 010	100 70	26 504	265,038 94	264,938 24
Subtotal for 4 positions	#####			40,000 00000		402 80		1,063,124 22	1,062,721 42
MASCO CORPORATION	01/01/56	08/10/15	59 647	10,000 00000	0 010	100 70	27 018	270,183 52	270,082 82
MASCO CORPORATION	01/01/56	08/10/15	59 647	10,000 00000	0 010	100 70	27 171	271,709 99	271,609 29
Subtotal for 2 positions	#####			20,000 00000		201 40		541,893 51	541,692 11
INTEL CORPORATION	02/21/13	10/13/15	2 641	10,000 00000	20 666	206,662 00	32 200	321,995 06	115,333 06
GENERAL MOTORS CORP	04/01/14	10/23/15	1 562	10,000 00000	34 798	347,981 53	35 730	357,304 97	9,323 44
CITIGROUP INC	06/13/14	11/06/15	1 400	5,000 00000	47 440	237,200 00	55 842	279,210 01	42,010 01
KEYCORP NEW	10/16/07	11/06/15	8 063	10,000 00000	31 058	310,576 00	13 370	133,697 53	(176,878 47)
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 049	300,492 46	300,391 76
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 119	301,194 45	301,093 75
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 109	301,094 45	300,993 75
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 063	300,630 89	300,530 19
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 044	300,435 96	300,335 26
MASCO CORPORATION	01/01/56	11/20/15	59 926	2,036 00000	0 010	20 50	30 169	61,424 98	61,404 48
MASCO CORPORATION	01/01/56	11/20/15	59 926	7,964 00000	0 010	80 20	30 070	239,477 06	239,396 86
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 075	300,748 88	300,648 18
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 101	301,010 02	300,909 32
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 110	301,095 45	300,994 75
MASCO CORPORATION	01/01/56	11/20/15	59 926	10,000 00000	0 010	100 70	30 092	300,920 18	300,819 48
Subtotal for 11 positions	#####			100,000 00000		1,007 00		3,008,524 78	3,007,517 78
HERTZ GLOBAL	10/31/14	01/14/16	1 205	10,000 00000	21 700	216,997 00	10 151	101,505 12	(115,491 88)
PULTE GROUP,INC	06/03/13	01/14/16	2 616	5,000 00000	20 946	104,731 86	16 062	80,307 52	(24,424 34)
PULTE GROUP,INC	06/03/13	01/14/16	2 616	5,000 00000	20 947	104,736 00	16 062	80,307 51	(24,428 49)
PULTE GROUP,INC	06/04/13	01/14/16	2 614	10,000 00000	20 616	206,156 71	16 005	160,047 04	(46,109 67)
Subtotal for 3 positions	#####			20,000 00000		415,624 57		320,662 07	(94,962 50)
TITAN INTL INC ILL	08/07/13	01/14/16	2 438	5,000 00000	16 010	80,052 43	2 817	14,084 81	(65,967 62)
TITAN INTL INC ILL	08/07/13	01/14/16	2 438	5,000 00000	15 990	79,950 00	2 817	14,084 82	(65,865 18)
Subtotal for 2 positions	#####			10,000 00000		160,002 43		28,169 63	(131,832 80)
CHEVRON CORP	11/25/14	02/17/16	1 230	2,000 00000	116 770	233,539 00	87 701	175,401 37	(58,137 63)
EXXON MOBIL CORP	11/25/14	02/17/16	1 230	2,000 00000	95 226	190,451 83	82 437	164,873 40	(25,578 43)

Sold Securities  
Richard and Jane Manoogian Foundation  
Federal ID # 38-2531814  
Date Range - 07/01/2015 Thru 06/30/2016

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 019	280,193 88	280,093 18
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 019	280,193 88	280,093 18
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	27 971	279,712 89	279,612 19
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	27 883	278,833 91	278,733 21
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	27 876	278,760 41	278,659 71
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 219	282,193 84	282,093 14
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 222	282,215 50	282,114 80
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 238	282,382 97	282,282 27
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 234	282,342 67	282,241 97
MASCO CORPORATION	01/01/56	02/23/16	60 186	10,000 00000	0 010	100 70	28 249	282,493 83	282,393 13
Subtotal for 10 positions	#####			100,000 00000		1,007 00		2,809,323 78	2,808,316 78
FORD MOTOR CO	01/05/15	03/03/16	1 159	10,000 00000	14 810	148,100 00	13 560	135,597 03	(12,502 97)
GENERAL MOTORS CORP	04/09/14	03/03/16	1 901	10,000 00000	33 865	338,647 47	31 069	310,693 22	(27,954 25)
FORD MOTOR CO	01/05/15	03/17/16	1 197	10,000 00000	14 800	147,999 00	13 612	136,117 12	(11,881 88)
GENERAL MOTORS CORP	04/09/14	03/17/16	1 940	5,000 00000	33 810	169,049 50	32 009	160,046 51	(9,002 99)
GENERAL MOTORS CORP	04/09/14	03/17/16	1 940	5,000 00000	33 946	169,728 36	32 009	160,046 50	(9,681 86)
Subtotal for 2 positions	#####			10,000 00000		338,777 86		320,093 01	(18,684 85)
BANK OF AMERICA COR	03/10/15	04/21/16	1 118	10,000 00000	16 100	161,000 00	15 060	150,596 71	(10,403 29)
CITIGROUP INC	03/10/15	04/21/16	1 118	5,000 00000	52 155	260,776 17	46 869	234,344 88	(26,431 29)
FORD MOTOR CO	01/06/15	04/21/16	1 290	10,000 00000	14 530	145,300 00	13 830	138,296 97	(7,003 03)
FORD MOTOR CO	01/06/15	04/21/16	1 290	10,000 00000	14 490	144,900 00	13 830	138,296 98	(6,603 02)
Subtotal for 2 positions	#####			20,000 00000		290,200 00		276,593 95	(13,606 05)
CHEVRON CORP	12/08/14	04/29/16	1 392	2,000 00000	107 176	214,351 00	101 835	203,670 78	(10,680 22)
EXXON MOBIL CORP	12/08/14	04/29/16	1 392	2,000 00000	92 219	184,437 96	88 486	176,971 33	(7,466 63)
BANK OF AMERICA COR	03/24/15	05/25/16	1.173	10,000 00000	15 810	158,100 00	15 050	150,498 66	(7,601 34)
CITIGROUP INC	03/26/15	05/25/16	1 167	5,000 00000	51 105	255,527 00	47 264	236,317 92	(19,209 08)
Total Long Term Activity:						5,212,558 82		15,771,655 37	10,559,096 55



## Federal Statements

8/18/2016 2:23 PM

### Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Michael J Alexander, CPA	\$ 10,266	\$	\$	\$ 10,266
Total	\$ 10,266	\$ 0	\$ 0	\$ 10,266

### Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Sworek Consultants, Inc	\$ 10,000	\$	\$	\$ 10,000
Whitman Consulting	182,010			182,010
Nettie H. Seabrooks	60,100			60,100
Total	\$ 252,110	\$ 0	\$ 0	\$ 252,110

### Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	\$ 199,589	\$	\$	
Property Taxes	99,359			99,359
State of Michigan Annual Report	20			20
Foreign Taxes	761	761		
Total	\$ 299,729	\$ 761	\$ 0	\$ 99,379

### Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/14/01	Mackinac House	\$ 3,237,433	\$ 1,151,209	S/L	39	\$ 83,011	\$	\$

# Federal Statements

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## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis	Prior Year Depreciation					
Mackinac House - Land Improvements	5/16/02	\$ 20,483	\$ 18,216	150DB	15	\$ 1,208	\$	\$
Mackinac House - Land Improvements	10/25/02	31,769	27,080	150DB	15	1,874		
Mackinac House - Furniture & Fixtures	6/13/02	209,746	209,746	200DB	7			
Mackinac House - Furniture & Fixtures	1/08/03	28,343	28,343	200DB	7			
Mackinac House - Land Improvements	4/23/04	91,038	73,623	150DB	15	5,371		
Mackinac House - Furniture & Fixtures	5/07/04	3,915	3,915	200DB	7			
Mackinac Island - Land	1/29/03	3,123,745			0			
Land - Detroit, MI	6/18/99	21,000			0			
Mackinac House - Improvements	7/30/04	12,978	3,647	S/L	39	332		
Mackinac House - Improvements	3/17/05	7,134	1,883	S/L	39	182		
Mackinac House - Land Improvements	5/05/05	1,096	780	150DB	15	65		
Mackinac House - Furniture & Fixtures	7/16/04	1,212	1,212	200DB	7			
Mackinac House - Furniture & Fixtures	3/03/06	117	117	200DB	7			
Building - Remodeling - Detroit, MI	4/01/07	857,920	109,990	S/L	39			
Mackinac House - Improvements	5/10/07	10,664	6,043	S/L	15	711		
Building - Detroit, MI	4/01/07	718,233	92,081	S/L	39			
Building - Remodeling - Detroit, MI	10/03/07	7,860	2,096	S/L	15			

# Federal Statements

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## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
Mackinac House - Improvements		6/12/08 \$		114,214 \$		53,934		S/L		15		\$ 7,615		\$		\$	
Mackinac House - Furniture & Fixtures		6/17/08		23,776		23,776		200DB		7							
Mackinac Island - Land - Hubbard Annex		4/07/08		400,195						0							
Mackinac House - Furniture & Fixtures		4/29/09		29,696		28,562		200DB		7		1,134					
Mackinac Island - Land - The Orchard		7/01/08		479,400						0							
Mackinac House - Improvements		6/19/09		86,666		13,426		S/L		39		2,222					
Macinac House - Furniture & Fixtures		9/29/10		16,730		16,730		200DB		7							
Mackinac House - Improvements		9/29/10		8,616		8,616		S/L		15							
Bldg Remodeling - Detroit, MI		8/05/11		4,850		83		S/L		39							
Mackinac House - Improvements		11/14/11		300		28		S/L		39		8					
Mackinac House - Improvements		12/09/11		33,291		3,059		S/L		39		853					
Mackinac House - Improvements		7/17/13		2,090		103		S/L		39		53					
Mackinac House - Improvements		6/19/14		88,281		2,264		S/L		39		2,263					
Mackinac House - Furniture and Fixtures		8/21/13		1,000		694		200DB		7		87					
Macinac Island - Furniture and Fixtures		7/17/14		3,066		1,840		200DB		5		490					
Mackinac House - Improvements		7/10/14		7,686		197		S/L		39		197					
Mackinac House - Improvements		10/27/14		43,422		742		S/L		39		1,114					

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/01/15	Mackinac House - Improvements	\$ 19,672	\$	S/L	39	\$ 378	\$	\$
Total		\$ 9,747,637	\$ 1,884,035			\$ 109,168	\$ 0	\$ 0

## Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	
Bank Charges	42,311	42,311		51,332
Insurance	51,332			6,112
Lease Property Expense	6,112			585
Miscellaneous Art Expense	585			1,024
Security Services	1,024			38,907
Shipping & Supplies	38,907			11,729
Utilities	11,729			34,297
Payroll Taxes	34,297			3,803
Charter Expense	3,803			29,895
Repairs and Maintenance	29,895			410,850
Accounting and Support Servic	410,850			4,000
Advertising	4,000			
Total	\$ 634,845	\$ 42,311	\$ 0	\$ 592,534

## Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Alcoa Inc	\$ 387,800		Cost	\$
Alibaba Group	661,665	816,350	Cost	795,300
Allergan Inc		1,639,213	Cost	1,617,630
American Airlines	691,177	897,197	Cost	566,200
Bank of America	958,800	460,100	Cost	398,100
Blackstone?GSO		2,001,628	Cost	2,158,500
BP, PLC	723,964	723,964	Cost	710,200
Chemours		68,904	Cost	8,240
Cheveron Corp	875,913	428,023	Cost	419,320
Cisco Systems Inc	831,500	831,500	Cost	860,700
Citigroup Inc		483,875	Cost	423,900
Comerica Inc	1,491,849	535,791	Cost	616,950
CSX Corp	710,512		Cost	
Delta Air Lines	868,542	1,075,419	Cost	910,750
Du Pont E.I.	350,377		Cost	
Exxon Mobil Corp	915,650	540,761	Cost	562,440
Fifth Third Bankcorp	791,425	637,045	Cost	439,750
Ford Motor Co	1,035,299	1,317,776	Cost	1,257,000
General Motors	1,025,406	881,058	Cost	849,000
Hertz Global	958,395	741,398	Cost	387,450
Home Depot Inc	445,124	1,937,835	Cost	1,915,350
Intel Corporation	1,761,280		Cost	
Int'l Bus Machine		857,321	Cost	910,680
Kansas City Southern	1,226,532		Cost	
Keycorp New	1,030,972		Cost	
Macy's Inc		823,896	Cost	663,000
Mallinckrodt PLC		1,198,128	Cost	1,008,300
Masco Corp		833,750	Cost	911,700
Norfolk Southern	5,767	1,111	Cost	3,412,682
Perrico Co PLC	1,122,985		Cost	
Pulte Home Inc		1,817,148	Cost	1,360,050
Schlumberger Ltd	415,625		Cost	
Titan Intl Inc	415,706		Cost	
TopBuild	644,555	484,552	Cost	248,000
Toyota Mtr Corp		628	Cost	2,052,540
Union Pacific Corp	1,044,170	1,286,863	Cost	999,900
United Continental	1,091,532		Cost	
	601,621	829,874	Cost	615,600

38-2531814

**Federal Statements**

FYE: 6/30/2016

**Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Wells Fargo Co 10,000 sh	\$ 539,138		Cost	\$
Total	\$ 23,623,281	\$ 24,151,108		\$ 27,079,232

**Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Mackinac House	\$ 2,086,224	\$ 3,237,433	\$ 1,234,220	\$ 3,237,433
Mackinac House Improvements	321,590	435,204	109,870	435,204
Mackinac House Land Improvements	24,687	144,386	128,217	144,386
Mackinac House - Furniture & Fixture	2,665	317,600	316,646	317,600
Mackinac Island - Land - Hubbard Ann	400,195	400,195		400,195
Mackinac Island - Land - The Orchard	479,400	479,400		479,400
Mackinac Island - Land	3,123,745	3,123,745		3,123,745
Total	\$ 6,438,506	\$ 8,137,963	\$ 1,788,953	\$ 8,137,963

**Federal Statements****Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
See Schedule Attached	\$ 41,890,057	\$ 33,233,939	\$ 35,549,989
Total	<u>\$ 41,890,057</u>	<u>\$ 33,233,939</u>	<u>\$ 35,549,989</u>

**Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Bank Loan Payable	\$ 18,764,450	\$ 7,768,000
Total	<u>\$ 18,764,450</u>	<u>\$ 7,768,000</u>

Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Paintings:		
Andrews, Benny	87,500	100,000
Andrews, Benny	78,400	95,000
Bannister, Edward Mitchell	71,725	60,000
Beard, William Holbrook	96,000	100,000
Berchem, Nicolaes	520,000	520,000
Biberstein, Franz	159,000	158,500
Bierstadt, Albert	1,500,000	1,500,000
Blashfield, Edwin Howland	100,125	120,000
Bohrod, Aaron	11,250	11,250
Boutelle-Cole	1,548,000	1,500,000
Brega, David	63,138	62,500
Brooks, Nicholas Alden (Attr.)	3,600	3,600
Brown, John G.	31,250	31,250
Califano, Frank	43,750	43,750
Cameron, Robert	7,585	7,585



Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Cameron, Robert	8,168	8,168
Cameron, Robert	5,316	5,316
Cavat, Irma	3,000	3,000
Cropsey, Francis Jasper	150,175	150,000
Davey, Randall	24,140	21,250
Duncanson, Robert Scott	165,350	165,000
Emmet, Lidia Field	40,425	60,000
Enneking, John J.	0	45,000
Frishmuth, Harriett W.	302,500	302,500
Gifford, Sanford Robinson	2,000,000	2,000,000
Grant, Sir Francis (Attr.)	27,600	30,000
Hall, George Henry	127,185	140,000
Hamilton, Hamilton	93,820	150,000
Herzog, Hermann	61,525	65,000
Hunt, Richard	80,425	80,425
Jacot, Don	3,600	3,600

Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Jackson, William Henry	5,100	5,100
Jannelli, Vincent	6,875	6,875
Jannelli, Vincent	11,875	11,875
Kauba, Carl	3,600	3,600
Kauba, Carl	2,700	2,700
Kauba, Carl	4,800	4,800
Kauba, Carl	2,160	2,160
Kauba, Carl	2,160	2,160
Kauba, Carl	5,100	5,100
Leutze, Emanuel Gottlieb	37,500	37,500
Lopez, Vincente	264,151	265,000
Maier, Peter	38,400	38,400
Maier, Peter	13,200	13,200
Matthews, Richard	4,200	4,200
McAuliffe, John	55,000	55,000
Miller, Alfred Jacob	22,000	25,000

Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Pushman, Hovsep	56,763	70,000
Ranger, Henry Ward	13,750	13,750
Remington, Frederic (After)	8,400	8,400
Remington, Frederic (After)	7,800	7,800
Richards, William Trost	52,723	52,723
Richards, William Trost	36,250	80,000
Ritter, Henry	82,500	82,500
Sargent, John Singer	2,750,000	2,750,000
Sargent, John Singer	5,765,000	5,765,000
Scudder, Janet	32,500	32,500
Shannon, James Jebusa	75,835	75,835
Stewart, Julius L.	184,175	182,500
Stewart, Julius L.	340,000	340,000
Tanner, Henry Ossawa	586,950	650,000
Tornoe, Wenzel Ulrik	35,000	35,000
Tracy, John M.	250,000	250,000

Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Tyler, James Gale	62,500	62,500
Vernet, Horace	451,070	450,000
Von Stoll, Leopold	34,579	40,000
Waugh, Frederick Judd	20,000	20,000
White, Charles	46,000	60,000
Wood, Thomas Waterman	122,500	122,500
Wuemer, Carl	4,750	4,750
Wuemer, Carl	4,000	4,000
Wuemer, Carl	8,750	8,750
Wuemer, Carl	13,750	13,750
Wyeth, Andrew	6,259,450	6,000,000
Wyeth, Andrew	5,200,000	6,000,000
Yoder, Richard	2,700	2,700
Silver Items:		
Gorham, Mfg	112,445	112,445
Gorham, Mfg	117,244	117,244

Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Tiffany	28,993	28,993
Tiffany Bacchus - Head Punch Bowl	121,000	121,000
Cabinet - Rosewood Side	45,000	45,000
Cast Iron Garden Bench	469	480
Console - Mahogany	7,200	7,200
Indian Princess Portraits - Group of 4	18,000	18,000
Jar - Martinez Blackware	255,500	255,500
Lamps:		
Boudoir	5,094	5,095
Dolphin Form	3,900	3,900
Puffy Boudoir	4,124	4,124
Puffy Boudoir	4,609	4,609
Ming Dynasty Bed	295,000	295,000
MS Furniture	0	4,000
Renaissance Clamshell Fountain	1,265	1,265
Statue - Baccanate After Clodion - Cast Iron	9,400	9,400

Richard and Jane Manoogian Foundation 38-2531814  
2015 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2016

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Table - Wood Center	20,400	20,400
Trains	1,012	1,012
Native American Indian Objects	<u>1,782,216</u>	<u>3,285,000</u>
Total	<u><u>33,233,939</u></u>	<u><u>35,549,989</u></u>

RICHARD AND JANE MANOOGIAN FOUNDATION 38-2531814  
2015 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF FORM 990-PF  
FOR THE YEAR ENDED JUNE 30, 2016

Page 8 - Part XI -

Distributable Amount - Line 4

Recoveries of amounts treated  
as qualifying distributions:

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Paintings taken off display at,

Grand Hotel  
Mackinac Island, MI 49757

By John G Brown	31,250
By Frank Califano	43,750

Paintings taken off display at,

Detroit Institute of Arts  
5200 Woodward Avenue  
Detroit, MI 48202

By Jacob Lawrence	2,214,000
By Elizabeth Catlett	216,000

Paintings taken off display at,

Lighthouse Museum and Art Center  
373 Tequesta Drive  
Tequesta, FL 33469

By Hamilton Hamilton	150,000
By Franz Biberstein	158,500
By Frank Califano	43,750

Painting by Rembrandt Peale taken off display at,

The Pines Mackinac Island, MI 49757	145,500
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Total

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3,002,750

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RICHARD AND JANE MANOOGIAN FOUNDATION 38-2531814  
2015 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF FORM 990-PF  
FOR THE YEAR ENDED JUNE 30, 2016

Page 8 - Part XII -  
Qualifying Distributions - Line 2,  
Amounts paid to acquire assets  
used (or held for use) directly in carrying  
out charitable, etc., purposes:

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Paintings put on display at,

Lighthouse Museum and Art Center  
373 Tequesta Drive  
Tequesta, FL 33469

By Hamilton Hamilton	150,000
By Franz Biberstein	158,500
By Frank Califano	43,750

Paintings put on display at,

Grand Hotel  
Mackinac Island, MI 49757

By Franz Biberstein	158,500
By Hamilton Hamilton	150,000
By Wenzel Ulrik Tornoe	35,000

Totals

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695,750

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