Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 07/01, 2015, and ending 06/30, 2016

Name of foundation: MEDA SCHOLARSHIP FUND TRUST 470036006

A Employer identification number: 37-6524304

Number and street (or P O box number if mail is not delivered to street address): PO BOX 66916

Room/suite:

B Telephone number (see instructions): 314-515-4948

City or town, state or province, country, and ZIP or foreign postal code: ST. LOUIS, MO 63166-6916

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,443,707.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	76,806.	73,611.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	58,355.			
b	Gross sales price for all assets on line 6a 926,787.				
7	Capital gain net income (from Part IV, line 2)		58,355.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total** Add lines 1 through 11	135,161.	131,966.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	31,639.	30,945.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	600.	NONE	NONE	600.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	4,426.	288.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	23.	23.		
24	**Total operating and administrative expenses** Add lines 13 through 23	36,688.	32,256.	NONE	600.
25	Contributions, gifts, grants paid	361,838.			361,838.
26	**Total expenses and disbursements** Add lines 24 and 25	398,526.	32,256.	NONE	362,438.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-263,365.			
b	**Net investment income** (if negative, enter -0-)		99,710.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	220,936.	106,311.	106,311.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	3,086,076.	2,937,343.	3,337,396.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,307,012.	3,043,654.	3,443,707.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ [X]			
27	Capital stock, trust principal, or current funds	3,307,012.	3,043,654.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,307,012.	3,043,654.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,307,012.	3,043,654.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,307,012.
2	Enter amount from Part I, line 27a	2	-263,365.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	7.
4	Add lines 1, 2, and 3	4	3,043,654.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,043,654.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P Purchase D Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	926,787.		868,432.	58,355.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				58,355.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	58,355.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	600.	3,702,194.	0.000162
2013	188,388.	3,614,539.	0.052120
2012	192,842.	3,286,180.	0.058683
2011			
2010			

2	**Total** of line 1, column (d)	2	0.110965
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036988
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,433,698.
5	Multiply line 4 by line 3	5	127,006.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	997.
7	Add lines 5 and 6	7	128,003.
8	Enter qualifying distributions from Part XII, line 4	8	362,438.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	997.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	997.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	997.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	27.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,024.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EDWARD JONES TRUST COMPANY Telephone no ▶ (314)515-4918

Located at ▶ 12555 MANCHESTER ROAD, ST LOUIS, MO ZIP+4 ▶ 63131-3729

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD JONES TRUST COMPANY 12555 MANCHESTER ROAD, ST LOUIS, MO 63131	TRUSTEE	31,639	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	3,331,043.
b	Average of monthly cash balances	1b	154,945.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,485,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,485,988.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,290.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,433,698.
6	**Minimum investment return.** Enter 5% of line 5	6	171,685.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	171,685.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	997.		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	997.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	170,688.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	170,688.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	170,688.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	362,438.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	362,438.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	997.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	361,441.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					170,688.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				126,953.	
b Total for prior years 20___,20___,20___			NONE		
3 Excess distributions carryover, if any, to 2015					
a From 2010	NONE				
b From 2011	NONE				
c From 2012	NONE				
d From 2013	NONE				
e From 2014	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 362,438.					
a Applied to 2014, but not more than line 2a				126,953.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount					170,688.
e Remaining amount distributed out of corpus		64,797.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		64,797.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		64,797.			
10 Analysis of line 9					
a Excess from 2011	NONE				
b Excess from 2012	NONE				
c Excess from 2013	NONE				
d Excess from 2014	NONE				
e Excess from 2015	64,797.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTH TEXAS COLLEGE ATTN: SHIRLEY REED 3201 W PEAN BLVD MCALLEN TX 78501	NONE	PC	PROGRAM SUPPORT	361,838.
Total . . . . . . ▶ 3a				361,838.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	76,806.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	58,355.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				135,161.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 135,161.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Aaron Sahlhage | 08/26/2016 | ▶ Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK	Kelly Kowalczyk	08/26/2016		P01387686
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 N. WACKER DRIVE CHICAGO, IL 60606			Phone no 312-879-2000	

Statement of Value and Activity

June 1, 2016 - June 30, 2016

Asset Detail

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Cash Equivalents						
Federated T/F Obligation Fd-Inst SHS	106,311 10	1.00	$106,311.10	$106,311 10	$0 00	$2 75
Total Cash Equivalents			$106,311.10	$106,311 10	$0 00	$2 75
Common and Preferred Stock						
Abbott Labs	350 00	39 31	$13,758 50	$14,591 33	-$832 83	$364 00
Alliance Data Systems Corp	72 00	195 92	$14,106 24	$20,381 26	-$6,275 02	$0 00
Alphabet Inc CL A	44 00	703 53	$30,955 32	$19,716 00	$11,239 32	$0 00
American Water Works CO Inc	308 00	84 51	$26,029 08	$11,245 63	$14,783 45	$462 00
Apple Computer Inc	240 00	95 60	$22,944 00	$22,214 38	$729 62	$547 20
Berkshire Hathaway Inc CL B	264 00	144 79	$38,224 56	$35,045 90	$3,178 66	$0 00
BlackRock Inc CL A	66 00	342 53	$22,606 98	$22,942 92	-$335 94	$604 56
Capital One Financial Corp	312 00	63 51	$19,815 12	$22,900 23	-$3,085 11	$499 20
Check Point Software Tech LT Ord	301 00	79 68	$23,983 68	$24,248 35	-$264 67	$0 00
Chevron Corporation	299 00	104 83	$31,344 17	$23,425 96	$7,918 21	$1,279 72
Citigroup Inc	618 00	42 39	$26,197 02	$29,352 79	-$3,155 77	$123 60
Comcast Corp-CL A	476 00	65 19	$31,030 44	$17,025 40	$14,005 04	$523 60
CVS Health Corp	284 00	95 74	$27,190 16	$13,081 04	$14,109 12	$482 80
Deere & CO	114 00	81 04	$9,238 56	$9,543 05	-$304 49	$273 60
Disney Walt CO New	248 00	97 82	$24,259 36	$13,600 66	$10,658 70	$352.16
E M C Corp Mass	349 00	27 17	$9,482 33	$8,688 75	$793 58	$160 54
Emerson Elec CO	436 00	52 16	$22,741 76	$20,203 64	$2,538 12	$828 40
EOG RES Inc	198 00	83 42	$16,517 16	$15,874 83	$642 33	$132 66
Express Scripts Hldg	211 00	75 80	$15,993 80	$12,761 04	$3,232 76	$0 00
Fiserv Inc	190 00	108 73	$20,658 70	$7,233 99	$13,424 71	$0 00
FMC Corp	223 00	46 31	$10,327 13	$11,519 70	-$1,192 57	$147 18

Statement of Value and Activity

June 1, 2016 - June 30, 2016

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
General Dynamics Corp	95 00	139 24	$13,227 80	$6,105.36	$7,122 44	$288 80
General Mills Inc	380.00	71.32	$27,101 60	$15,076 90	$12,024.70	$729 60
Illinois Tool Wks Inc	156 00	104 16	$16,248.96	$9,282.17	$6,966 79	$343 20
International Business Machines Corp	198 00	151 78	$30,052 44	$36,263 94	-$6,211 50	$1,108 80
ITC Holdings Corp	283.00	46.82	$13,250 06	$10,031 22	$3,218 84	$212 25
Johnson & Johnson	376 00	121 30	$45,608 80	$26,124 46	$19,484 34	$1,203 20
Johnson Ctls Inc	279 00	44.26	$12,348 54	$7,200 08	$5,148 46	$323 64
JP Morgan Chase & CO	483 00	62 14	$30,013 62	$19,967 89	$10,045 73	$927 36
Kellogg CO	79.00	81 65	$6,450.35	$4,025 76	$2,424 59	$158.00
Kinder Morgan Inc	459 00	18 72	$8,592.48	$13,995 24	-$5,402 76	$229.50
Lowes Cos Inc	383 00	79 17	$30,322 11	$11,883 04	$18,439 07	$536 20
MDU Res Group Inc	419 00	24 00	$10,056 00	$8,746 94	$1,309 06	$314 25
Medtronic PLC	197 00	86 77	$17,093 69	$14,831 20	$2,262 49	$338 84
Merck & CO Inc	622 00	57 61	$35,833 42	$26,677 88	$9,155 54	$1,144 48
Microsoft Corp	907 00	51 17	$46,411 19	$25,554 04	$20,857 15	$1,306 08
Morgan Stanley	176 00	25.98	$4,572 48	$2,975.83	$1,596 65	$105 60
National-Oilwell Inc	394 00	33 65	$13,258 10	$14,985 79	-$1,727 69	$78.80
NextEra Energy Inc	64 00	130 40	$8,345 60	$4,348 15	$3,997 45	$222.72
Novartis AG Sponsored ADR	390 00	82 51	$32,178 90	$23,964 93	$8,213 97	$508 17
Oracle Corporation	759 00	40 93	$31,065 87	$25,407.87	$5,658 00	$455 40
Pepsico Inc	264 00	105 94	$27,968 16	$20,868.05	$7,100 11	$794 64
Pfizer Inc	1,137 00	35.21	$40,033 77	$28,192 43	$11,841 34	$1,364 40
Philip Morris International	220 00	101 72	$22,378 40	$19,129 98	$3,248 42	$897 60
PNC Financial Services Group	331 00	81 39	$26,940 09	$19,157 63	$7,782 46	$675 24
Potash Corp Sask Inc	416 00	16 24	$6,755 84	$16,998 98	-$10,243 14	$416 00
Praxair Inc	79 00	112 39	$8,878.81	$8,273 04	$605 77	$237 00
Priceline.Com Inc	14 00	1,248 41	$17,477 74	$18,639 32	-$1,161 58	$0 00

Statement of Value and Activity

June 1, 2016 - June 30, 2016

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Procter & Gamble CO	324 00	84 67	$27,433 08	$24,783 59	$2,649 49	$867 67
Royal Dutch Shell ADR A SHS	303.00	55 22	$16,731 66	$14,945.63	$1,786 03	$824 16
Schlumberger LTD	324.00	79 08	$25,621 92	$23,356 95	$2,264 97	$648 00
Suncor Energy Inc	793 00	27 73	$21,989 89	$20,630 29	$1,359 60	$708 94
Target Corp	271.00	69 82	$18,921 22	$17,113.64	$1,807 58	$650.40
Thermo Fischer Scientific	151 00	147.76	$22,311 76	$8,870 10	$13,441 66	$90 60
Time Warner Inc	152 00	73 54	$11,178 08	$12,000 09	-$822 01	$244.72
TJX Cos Inc	270 00	77 23	$20,852 10	$18,518 09	$2,334 01	$280 80
Tractor Supply CO	142 00	91 18	$12,947 56	$10,090.82	$2,856 74	$136.32
Union Pac Corp	187 00	87 25	$16,315 75	$16,578 56	-$262 81	$411 40
United Technologies Corp	368 00	102 55	$37,738 40	$29,284 28	$8,454 12	$971 52
US Bancorp New	751 00	40 33	$30,287 83	$32,793 10	-$2,505 27	$766 02
V F Corp	496 00	61 49	$30,499 04	$18,864 29	$11,634 75	$734 08
Verizon Communications	417 00	55 84	$23,285 28	$19,666 27	$3,619 01	$942 42
Visa Inc-Class A	247 00	74 17	$18,319 99	$15,653 51	$2,666 48	$138 32
Wells Fargo & CO	614 00	47 33	$29,060 62	$21,214 94	$7,845 68	$933 28
3M CO	174 00	175 12	$30,470 88	$15,846 56	$14,624 32	$772 56
Total Common and Preferred Stock			$1,433,833.95	$1,134,515 68	$299,318 27	$31,822 20
Equity Mutual Funds and Unit Trusts						
American Europacific Growth Fd CL F2	3,293 26	44 04	$145,035 26	$137,994 91	$7,040 35	$3,042 97
Dodge & Cox Intl Stock Fund	2,336 83	34 69	$81,064 67	$79,195 04	$1,869 63	$1,962 94
Goldman Small Cap Value CL I	1,167 22	52 43	$61,197 24	$53,901 97	$7,295 27	$420 20
iShares Core S&P Mid-Cap ETF	1,084 00	149 39	$161,938 76	$121,993 97	$39,944 79	$2,551 74
iShares MSCI EAFE Index ETF	767 00	55.82	$42,813 94	$41,318 29	$1,495 65	$1,290 86

Statement of Value and Activity

June 1, 2016 - June 30, 2016

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
iShares MSCI EAFE Value Index ETF	1,660 00	42 94	$71,280 40	$90,078 24	-$18,797 84	$2,579 64
iShares Russell 2000 Index ETF	357 00	114.98	$41,047.86	$29,041 57	$12,006 29	$598 33
JP Morgan Mid Cap Value Fund-I	3,466 98	36 19	$125,470 08	$99,844 00	$25,626 08	$1,099 03
Oppenheimer Developing Mkt CL I	883 46	31 15	$27,519.62	$29,847 17	-$2,327 55	$262 39
Oppenheimer Intl Growth Fd-I	1,022.15	35.05	$35,826.39	$38,637.31	-$2,810.92	$472 23
Principal Midcap Blend Fd-P	3,012 74	21 72	$65,436.78	$53,229 85	$12,206 93	$63 57
SPDR S&P Dividend ETF	900 00	83 92	$75,528 00	$51,577 84	$23,950 16	$1,817 10
Virtus Real Estate Fund Class I	545 41	37 93	$20,687 44	$18,843 36	$1,844 08	$357 24
Total Equity Mutual Funds and Unit Trusts			$954,846 44	$845,503.52	$109,342 92	$16,518 24
Taxable Fixed Income						
Danville Virginia General Obligation DTD 07/31/2012 2 700% 03/01/2021 Non Callable St Aid Withhldg	35,000 00	104 93	$36,726.55	$35,442 78	$1,283 77	$945 00
Energy N W Washington Power Revenue DTD 08/23/2012 2 197% 07/01/2019 Non Callable	35,000 00	102 96	$36,037 05	$35,442 20	$594 85	$768 95
Frisco Texas Cmnty Dev Corp Sales Development DTD 09/20/2012 2 820% 02/15/2023 Callable	35,000 00	104 33	$36,514 80	$34,999 30	$1,515 50	$987 00

Statement of Value and Activity

June 1, 2016 - June 30, 2016

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Georgia Power Company DTD 05/11/2012 2.850% 05/15/2022 Non Callable	35,000.00	104 97	$36,740 55	$35,693 15	$1,047 40	$997.50
JPMorgan Chase & CO DTD 08/20/2012 2 000% 08/15/2017 Non Callable	35,000 00	100.93	$35,326 20	$35,134 66	$191 54	$700 00
Mississippi State General Obligation DTD 08/28/2012 2 447% 12/01/2021 Non Callable	35,000 00	103 93	$36,375 15	$35,498.17	$876 98	$856 45
Pepsico Inc DTD 10/26/2010 3 125% 11/01/2020 Non Callable	35,000 00	106 93	$37,424 45	$36,531 28	$893 17	$1,093 75
Saint Louis County Missouri General Obligation DTD 09/12/2012 3 000% 12/01/2024 Callable	35,000 00	101 36	$35,477 40	$34,999 65	$477 75	$1,050 00
Total Taxable Fixed Income			$290,622 15	$283,741 19	$6,880 96	$7,398 65
Fixed Income Mutual Funds and Unit Trusts						
Baird Short Term Bond Fund Institutional Class	12,352 45	9 75	$120,436 41	$120,248 42	$187 99	$1,865 22
Franklin Custodian Fds Inc Franklin U S Govt Secs Fd Advisor	10,143 26	6 39	$64,815 41	$70,000 00	-$5,184 59	$2,170 66
Janus Flexible Bond Fund CL I	8,049 29	10 63	$85,564 00	$84,718 94	$845 06	$2,269 90
JPMorgan TR II High Yield Bd Fd Select CL	9,676 65	7 13	$68,994 49	$79,051 75	-$10,057 26	$4,112 57
JPMorgan TR II Core Bd Select	5,862 07	11 99	$70,286 23	$70,673 35	-$387 12	$1,623 79

Statement of Value and Activity

June 1, 2016 - June 30, 2016

Description	Shares/Par Value	Current Price	Market Value	Tax Cost	Unrealized G/L	Est. Ann. Income
Legg Mason Bw Global Opportunities Bond Fund Class I	2,806 42	10 77	$30,225 10	$28,849 96	$1,375 14	$376 06
T Rowe Price Short Term Bond Fund	24,871 40	4.75	$118,139.15	$120,000 00	-$1,860 85	$1,784 27
Wells Fargo Advantage Short-Term Municipal Bond Fund CL A	10,003 28	9 96	$99,632 62	$100,040 36	-$407 74	$1,080 35
Total Fixed Income Mutual Funds and Unit Trusts			$658,093.41	$673,582 78	-$15,489 37	$15,282 82
Total All Assets			**$3,443,707.05**	**$3,043,654.27**	**$400,052.78**	**$71,024.66**

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PUBLICLY TRADED SECURITIES					
218. ABBOTT LABS COM	10/03/2014	08/18/2015	10,997.00	9,088.00	1,909.00
2. ALLIANCE DATA SYSTEMS CORP	06/04/2015	08/18/2015	548.00	594.00	-46.00
7. CITIGROUP INC	08/18/2014	08/18/2015	402.00	346.00	56.00
189. CONOCOPHILLIPS	01/06/2015	08/18/2015	9,355.00	11,992.00	-2,637.00
88. DEVON ENERGY CORP NEW COM	01/06/2015	08/18/2015	4,062.00	5,005.00	-943.00
6. FMC CORP	01/06/2015	08/18/2015	284.00	335.00	-51.00
59. ISHARES MSCI EAFE VALUE INDEX ETF	06/08/2015	08/18/2015	3,064.00	3,202.00	-138.00
16. NORTHERN TR CORP COM	01/02/2015	08/18/2015	1,241.00	1,080.00	161.00
36.05 OPPENHEIMER INTL GROWTH FD-I	08/18/2014	08/18/2015	1,349.00	1,363.00	-14.00
135. SUNCOR ENERGY INC	01/06/2015	08/18/2015	3,747.00	3,990.00	-243.00
25. US BANCORP DEL NEW COM NEW	11/19/2014	08/18/2015	1,144.00	1,095.00	49.00
3. UNION PAC CORP COM	07/17/2015	08/18/2015	278.00	292.00	-14.00
9. VISA INC-CLASS A	01/16/2015	08/18/2015	669.00	570.00	99.00
11. CHECK POINT SOFTWARE TECH LT ORD	07/01/2015	08/18/2015	907.00	886.00	21.00
969. VANGUARD ENERGY ETF	08/18/2015	09/21/2015	87,051.00	94,061.00	-7,010.00
454. NORTHERN TR CORP COM	01/02/2015	11/12/2015	33,668.00	30,645.00	3,023.00
10. PRECISION CASTPARTS CORP	01/16/2015	11/12/2015	2,310.00	1,906.00	404.00
174. SUNCOR ENERGY INC	09/21/2015	11/12/2015	4,975.00	4,527.00	448.00
124. BHP BILLITON PLC SPONS ADR	01/06/2015	12/03/2015	3,008.00	5,010.00	-2,002.00
109. VANGUARD MATERIALS ETF	12/03/2015	02/05/2016	9,544.00	10,797.00	-1,253.00
5. ALLIANCE DATA SYSTEMS CORP	06/04/2015	05/25/2016	1,063.00	1,486.00	-423.00
20. BERKSHIRE HATHAWAY INC CL B	11/12/2015	05/25/2016	2,882.00	2,676.00	206.00
5. BLACKROCK INC CL A	11/12/2015	05/25/2016	1,817.00	1,738.00	79.00
24. CAPITAL ONE FINL CORP	11/12/2015	05/25/2016	1,760.00	1,869.00	-109.00
23. CHEVRONTEXACO CORP	09/21/2015	05/25/2016	2,338.00	1,802.00	536.00
35. KINDER MORGAN INC	09/21/2015	05/25/2016	625.00	1,067.00	-442.00
1. PRICELINE.COM INC	11/12/2015	05/25/2016	1,271.00	1,331.00	-60.00
20. TJX COS INC NEW	11/12/2015	05/25/2016	1,508.00	1,372.00	136.00
12. TIME WARNER INC	08/18/2015	05/25/2016	880.00	947.00	-67.00
TOTAL PUBLICLY TRADED SECURITIES			192,747.00	201,072.00	-8,325.00
Totals			192,747.00	201,072.00	-8,325.00

JSA
5F0971 1 000

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
412. EBAY INC COM	VAR	07/01/2015	24,789.00	22,523.00	2,266.00
42. DEERE & CO COM	VAR	07/17/2015	4,062.00	3,333.00	729.00
5. GOOGLE INC CL A	VAR	07/17/2015	3,448.00	1,755.00	1,693.00
3455.084 T ROWE PRICE INTERNATIONAL					
BOND FUND	09/12/2012	07/17/2015	28,885.00	35,000.00	-6,115.00
391. SPDR S&P DIVIDEND ETF	VAR	07/29/2015	30,045.00	23,078.00	6,967.00
74. SCHEIN HENRY INC	VAR	07/29/2015	10,875.00	5,595.00	5,280.00
9. AMERICAN EXPRESS CO COM	12/24/2012	08/18/2015	730.00	518.00	212.00
12. AMERICAN WATER WORKS CO INC	09/11/2012	08/18/2015	655.00	449.00	206.00
2. APPLE COMPUTER INC COM	04/19/2013	08/18/2015	233.00	113.00	120.00
16. BHP BILLITON PLC SPONS ADR	VAR	08/18/2015	560.00	1,032.00	-472.00
70. CVS CORP COM	VAR	08/18/2015	7,578.00	3,436.00	4,142.00
216. CHEVRONTEXACO CORP	VAR	08/18/2015	17,991.00	23,666.00	-5,675.00
21. COMCAST CORP-CL A	12/18/2012	08/18/2015	1,253.00	795.00	458.00
4. DEERE & CO COM	12/18/2012	08/18/2015	376.00	347.00	29.00
252. DEVON ENERGY CORP NEW COM	04/21/2014	08/18/2015	11,631.00	17,733.00	-6,102.00
8. DISNEY WALT CO COM	VAR	08/18/2015	855.00	415.00	440.00
82.417 DODGE & COX INTL STOCK FUND	12/18/2012	08/18/2015	3,428.00	2,899.00	529.00
17. E M C CORP MASS COM	09/18/2012	08/18/2015	450.00	471.00	-21.00
3. EMERSON ELEC CO COM	VAR	08/18/2015	150.00	144.00	6.00
290. ENERGEN CORP COM	VAR	08/18/2015	15,499.00	12,943.00	2,556.00
114.667 AMERICAN EUROPACIFIC GROWTH FD					
CL F2	07/29/2014	08/18/2015	5,665.00	5,784.00	-119.00
7. EXPRESS SCRIPTS HLDG	09/28/2012	08/18/2015	627.00	440.00	187.00
8. FISERV INC	12/18/2012	08/18/2015	721.00	324.00	397.00
115.586 JP MORGAN MID CAP VALUE FUND-I	12/12/2013	08/18/2015	4,448.00	3,937.00	511.00
4. GENERAL DYNAMICS CORP COM	10/23/2012	08/18/2015	612.00	262.00	350.00
18. GENERAL MILLS INC COM	09/19/2013	08/18/2015	1,061.00	878.00	183.00
39.294 GOLDMAN SMALL CAP VALUE CL I	12/05/2013	08/18/2015	2,195.00	2,136.00	59.00
2. GOOGLE INC CL A	09/28/2012	08/18/2015	1,376.00	755.00	621.00
9. ILLINOIS TOOL WKS INC COM	12/18/2012	08/18/2015	808.00	553.00	255.00
18. ISHARES CORE S&P MID-CAP ETF	12/18/2012	08/18/2015	2,710.00	1,841.00	869.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
13. ISHARES RUSSELL 2000 INDEX ETF	09/18/2012	08/18/2015	1,569.00	1,114.00	455.00
18. J P MORGAN CHASE & CO COM	12/24/2012	08/18/2015	1,227.00	791.00	436.00
16. JACOBS ENGR GROUP INC	04/29/2014	08/18/2015	691.00	911.00	-220.00
15. JOHNSON & JOHNSON COM	VAR	08/18/2015	1,488.00	1,066.00	422.00
11. JOHNSON CTLS INC COM	10/09/2012	08/18/2015	499.00	296.00	203.00
10. KELLOGG CO COM	12/24/2012	08/18/2015	691.00	560.00	131.00
15. LOWES COS INC COM	12/24/2012	08/18/2015	1,092.00	530.00	562.00
16. MDU RES GROUP INC COM	11/01/2012	08/18/2015	298.00	350.00	-52.00
22. MERCK & CO INC	VAR	08/18/2015	1,312.00	993.00	319.00
33. MICROSOFT CORP COM	07/19/2013	08/18/2015	1,555.00	1,030.00	525.00
7. MORGAN STANLEY DEAN WITTER DISCOVER					
& CO COM NEW	10/23/2012	08/18/2015	265.00	120.00	145.00
385. NATIONAL-OILWELL INC	VAR	08/18/2015	15,348.00	23,612.00	-8,264.00
5. NEXTERA ENERGY INC	10/23/2012	08/18/2015	546.00	354.00	192.00
14. NOVARTIS AG ADR SPONSORED	12/24/2012	08/18/2015	1,442.00	885.00	557.00
8. OCCIDENTAL PETE CORP COM	09/18/2012	08/18/2015	587.00	695.00	-108.00
8. OMNICOM GROUP COM	09/11/2012	08/18/2015	586.00	430.00	156.00
29. ORACLE CORP COM	07/29/2014	08/18/2015	1,157.00	1,184.00	-27.00
31.158 OPPENHEIMER DEVELOPING MKT CL I	VAR	08/18/2015	983.00	1,085.00	-102.00
13. PNC BK CORP COM	VAR	08/18/2015	1,284.00	815.00	469.00
14. PEPSICO INC COM	VAR	08/18/2015	1,397.00	1,002.00	395.00
41. PFIZER INC COM	12/18/2012	08/18/2015	1,455.00	1,048.00	407.00
8. PHILIP MORRIS INTERNATIONAL	09/18/2012	08/18/2015	672.00	726.00	-54.00
16. POTASH CORP SASK INC	02/15/2013	08/18/2015	427.00	669.00	-242.00
3. PRECISION CASTPARTS CORP	10/23/2012	08/18/2015	693.00	490.00	203.00
100.002 PRINCIPAL MIDCAP BLEND FD-P	VAR	08/18/2015	2,369.00	1,897.00	472.00
237. ROYAL DUTCH SHELL PLC SPONSORED	VAR	08/18/2015	13,174.00	16,032.00	-2,858.00
40. SPDR S&P DIVIDEND ETF	VAR	08/18/2015	3,131.00	2,339.00	792.00
11. SCHLUMBERGER LTD COM	VAR	08/18/2015	914.00	839.00	75.00
680. SUNCOR ENERGY INC	VAR	08/18/2015	18,873.00	21,765.00	-2,892.00
306. SYSCO CORP COM	VAR	08/18/2015	12,575.00	9,488.00	3,087.00
10. TARGET CORP COM	09/11/2012	08/18/2015	794.00	646.00	148.00
6. THERMO FISCHER SCIENTIFIC	09/18/2012	08/18/2015	812.00	361.00	451.00
7. 3M CO	12/18/2012	08/18/2015	1,036.00	656.00	380.00
4. TRACTOR SUPPLY CO	07/02/2014	08/18/2015	374.00	244.00	130.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
14. UNITED TECHNOLOGIES CORP COM	VAR	08/18/2015	1,394.00	1,087.00	307.00
19. VF CORP COM	VAR	08/18/2015	1,446.00	757.00	689.00
16.199 VIRTUS REAL ESTATE FUND CLASS I	11/26/2013	08/18/2015	662.00	561.00	101.00
353. VODAFONE GROUP SPONS ADR	VAR	08/18/2015	13,239.00	16,553.00	-3,314.00
22. WELLS FARGO CO COM	01/28/2013	08/18/2015	1,264.00	772.00	492.00
50000. ALLY BANK UT CD *ES*1.150%					
9/14/15	09/05/2012	09/14/2015	50,000.00	49,700.00	300.00
452. JACOBS ENGR GROUP INC	VAR	10/20/2015	17,903.00	19,456.00	-1,553.00
245. AMERICAN EXPRESS CO COM	VAR	11/12/2015	17,644.00	13,764.00	3,880.00
53. CVS CORP COM	VAR	11/12/2015	4,961.00	2,563.00	2,398.00
88. GENERAL MILLS INC COM	VAR	11/12/2015	4,964.00	4,270.00	694.00
234. OCCIDENTAL PETE CORP COM	VAR	11/12/2015	17,414.00	18,026.00	-612.00
213. OMNICOM GROUP COM	VAR	11/12/2015	15,537.00	10,537.00	5,000.00
101. PEPSICO INC COM	VAR	11/12/2015	9,950.00	7,124.00	2,826.00
87. PRECISION CASTPARTS CORP	VAR	11/12/2015	20,097.00	15,914.00	4,183.00
66. PROCTER & GAMBLE CO COM	VAR	11/12/2015	4,958.00	4,580.00	378.00
316. BHP BILLITON PLC SPONS ADR	VAR	12/03/2015	7,664.00	18,805.00	-11,141.00
211. KELLOGG CO COM	VAR	02/08/2016	15,026.00	11,316.00	3,710.00
62. NEXTERA ENERGY INC	VAR	02/08/2016	7,019.00	4,346.00	2,673.00
86. PROCTER & GAMBLE CO COM	VAR	02/08/2016	6,982.00	5,918.00	1,064.00
7021.063 WELLS FARGO ADV S/T MUNI BD	01/28/2013	02/08/2016	70,070.00	70,352.00	-282.00
50000. FNMA 2.000%	09/12/2012	03/11/2016	50,000.00	49,975.00	25.00
1. ALPHABET INC CL A	01/05/2015	05/25/2016	738.00	525.00	213.00
41. AMERICAN WATER WORKS CO INC	VAR	05/25/2016	3,001.00	1,525.00	1,476.00
21. CVS CORP COM	VAR	05/25/2016	2,052.00	1,009.00	1,043.00
47. CITIGROUP INC	08/18/2014	05/25/2016	2,200.00	2,323.00	-123.00
127. COMCAST CORP-CL A	12/18/2012	05/25/2016	7,944.00	4,809.00	3,135.00
9. DEERE & CO COM	12/18/2012	05/25/2016	724.00	782.00	-58.00
19. DISNEY WALT CO COM	09/11/2012	05/25/2016	1,898.00	979.00	919.00
143. E M C CORP MASS COM	VAR	05/25/2016	3,978.00	3,928.00	50.00
33. EMERSON ELEC CO COM	11/15/2012	05/25/2016	1,716.00	1,586.00	130.00
24. FISERV INC	12/18/2012	05/25/2016	2,494.00	971.00	1,523.00
7. GENERAL DYNAMICS CORP COM	10/23/2012	05/25/2016	1,000.00	459.00	541.00
29. GENERAL MILLS INC COM	VAR	05/25/2016	1,815.00	1,182.00	633.00
85. ILLINOIS TOOL WKS INC COM	VAR	05/25/2016	8,937.00	5,205.00	3,732.00
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
7. INTERNATIONAL BUSINESS MACHS COM	08/31/2012	05/25/2016	1,062.00	1,524.00	-462.00
36. J P MORGAN CHASE & CO COM	12/24/2012	05/25/2016	2,358.00	1,583.00	775.00
40. JOHNSON & JOHNSON COM	VAR	05/25/2016	4,532.00	2,831.00	1,701.00
21. JOHNSON CTLS INC COM	10/09/2012	05/25/2016	928.00	566.00	362.00
6. KELLOGG CO COM	09/28/2012	05/25/2016	449.00	309.00	140.00
29. LOWES COS INC COM	VAR	05/25/2016	2,317.00	1,009.00	1,308.00
32. MDU RES GROUP INC COM	11/01/2012	05/25/2016	699.00	700.00	-1.00
19. MICROSOFT CORP COM	07/19/2013	05/25/2016	993.00	593.00	400.00
13. MORGAN STANLEY DEAN WITTER					
DISCOVER & CO COM NEW	10/23/2012	05/25/2016	360.00	222.00	138.00
5. NEXTERA ENERGY INC	10/10/2012	05/25/2016	595.00	349.00	246.00
57. ORACLE CORP COM	07/29/2014	05/25/2016	2,286.00	2,328.00	-42.00
25. PNC BK CORP COM	01/28/2013	05/25/2016	2,258.00	1,546.00	712.00
20. PEPSICO INC COM	VAR	05/25/2016	2,026.00	1,406.00	620.00
29. PFIZER INC COM	12/18/2012	05/25/2016	995.00	741.00	254.00
17. PHILIP MORRIS INTERNATIONAL	10/10/2012	05/25/2016	1,686.00	1,543.00	143.00
31. POTASH CORP SASK INC	02/15/2013	05/25/2016	521.00	1,296.00	-775.00
24. PROCTER & GAMBLE CO COM	VAR	05/25/2016	1,956.00	1,638.00	318.00
245. SPDR S&P DIVIDEND ETF	12/24/2012	05/25/2016	19,949.00	14,265.00	5,684.00
21. TARGET CORP COM	09/11/2012	05/25/2016	1,459.00	1,356.00	103.00
11. THERMO FISCHER SCIENTIFIC	09/18/2012	05/25/2016	1,659.00	663.00	996.00
13. 3M CO	12/18/2012	05/25/2016	2,208.00	1,218.00	990.00
57. US BANCORP DEL NEW COM NEW	11/19/2014	05/25/2016	2,448.00	2,496.00	-48.00
28. UNITED TECHNOLOGIES CORP COM	10/13/2014	05/25/2016	2,812.00	2,817.00	-5.00
37. VF CORP COM	09/28/2012	05/25/2016	2,301.00	1,470.00	831.00
31. VERIZON COMMUNICATIONS COM	02/24/2014	05/25/2016	1,546.00	1,448.00	98.00
46. WELLS FARGO CO COM	VAR	05/25/2016	2,325.00	1,606.00	719.00
TOTAL PUBLICLY TRADED SECURITIES			714,451.00	667,360.00	47,091.00
Totals			714,451.00	667,360.00	47,091.00

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FEDERAL WASH SALES

SECURITY SOLD	DATE ACQUIRED	DATE SOLD	COST BASIS	SALES PRICE	DISALLOWED LOSS
7. INTERNATIONAL BUSINESS MACH	09/28/2012	08/18/2015	1,455.00	1,092.00	-363.00

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

BAIRD SHORT TERM BOND FD INSTL CL	47.00	
AMERICAN EUROPACIFIC GROWTH FD CL F2	1,918.00	
JP MORGAN MID CAP VALUE FUND-I	6,288.00	
GOLDMAN SMALL CAP VALUE CL I	2,348.00	
JPMORGAN CORE BOND FUND	126.00	
JPMORGAN HIGH YIELD BOND FUND	39.00	
FEDERATED T/F OBLIGATION FD-INST SHS	18.00	
PRINCIPAL MIDCAP BLEND FD-P	3,659.00	
SPDR S&P DIVIDEND ETF	2,306.00	
VIRTUS REAL ESTATE FUND CLASS I	2,778.00	
WELLS FARGO ADV S/T MUNI BD CL A	49.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		19,577.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		19,577.00

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	76,806.	73,611.
TOTAL	76,806.	73,611.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	600.			600.
TOTALS	600.	NONE	NONE	600.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD	819.	1,288.
EXCISE TAX BALANCE DUE	3,607.	
TOTALS	4,426.	1,288.

MEDA SCHOLARSHIP FUND TRUST 470036006 37-6524304

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEES	23.	23.
TOTALS	23.	23.