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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 7/01, 2015, and ending 6/30, 2016

Paul A. Funk Foundation
115 W. Jefferson St., Suite 200
Bloomington, IL 61702-3217G Check all that apply: Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 10,927,719.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)A Employer identification number 37-6075515
B Telephone number (see instructions) 309-829-4303
C If exemption application is pending, check here. ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	CK ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	24.	24.	N/A	
	4	Dividends and interest from securities	184,591.	184,591.		
	5a	Gross rents	12,956.	12,956.		
	b	Net rental income or (loss)	7,756.			
	6a	Net gain or (loss) from sale of assets not on line 10	131,944.			
	b	Gross sales price for all assets on line 6a	131,944.			
	7	Capital gain net income (from Part IV, line 2)		131,944.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
	See Statement 1	344.	344.			
12	Total. Add lines 1 through 11	329,859.	329,859.			
ADMINISTRATIVE AND OPERATING EXPENSES	13	Compensation of officers, directors, trustees, etc	31,500.			31,500.
	14	Other employee salaries and wages	117,707.			117,707.
	15	Pension plans, employee benefits	12,000.			12,000.
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 2	7,722.			7,722.
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule) (see instrs) See Stmt 3	30,163.	1,937.		13,198.
	19	Depreciation (attach schedule) and depletion	9,783.	3,263.		
	20	Occupancy	56,587.			56,587.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
		See Statement 4	3,966.			3,966.
	24	Total operating and administrative expenses. Add lines 13 through 23	269,428.	5,200.		242,680.
25	Contributions, gifts, grants paid Part XV	228,750.			228,750.	
26	Total expenses and disbursements. Add lines 24 and 25	498,178.	5,200.		471,430.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	-168,319.				
b	Net investment income (if negative, enter -0-)		324,659.			
c	Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		621.	1,655.	1,655.
	2	Savings and temporary cash investments		1,036,760.	873,558.	873,558.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 5	6,722,356.	6,722,356.	7,986,410.	
	c	Investments — corporate bonds (attach schedule)				
	LIABILITIES	11	Investments — land, buildings, and equipment basis	611,778.		
		Less: accumulated depreciation (attach schedule) See Stmt 6	18,218.	596,823.	593,560.	973,064.
12		Investments — mortgage loans				
13		Investments — other (attach schedule)				
14		Land, buildings, and equipment basis	1,070,177.			
		Less: accumulated depreciation (attach schedule) See Stmt 7		1,072,147.	1,070,177.	1,093,032.
15		Other assets (describe)				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	9,428,707.	9,261,306.	10,927,719.	
17		Accounts payable and accrued expenses	3,437.	4,355.		
18		Grants payable				
FUND ASSETS	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	3,437.	4,355.		
	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
NET ASSETS OR FUND BALANCES	25	Unrestricted				
	26	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,580,253.	2,580,253.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	6,845,017.	6,676,698.		
30	Total net assets or fund balances (see instructions)	9,425,270.	9,256,951.			
31	Total liabilities and net assets/fund balances (see instructions)	9,428,707.	9,261,306.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,425,270.
2	Enter amount from Part I, line 27a	2	-168,319.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	9,256,951.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,256,951.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LT Capital Gain Distributions		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 131,944.			131,944.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV, as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			131,944.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	131,944.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 []		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	498,128.	10,173,347.	0.048964
2013	440,091.	9,902,774.	0.044441
2012	465,313.	9,076,411.	0.051266
2011	384,293.	8,469,494.	0.045374
2010	362,064.	8,425,840.	0.042971
2 Total of line 1, column (d)		2	0.233016
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.046603
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	9,639,791.
5 Multiply line 4 by line 3		5	449,243.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	3,247.
7 Add lines 5 and 6		7	452,490.
8 Enter qualifying distributions from Part XII, line 4		8	475,980.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,247.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,247.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,247.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	10,160.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	10,160.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,913.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 6,913. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Striegel Knobloch & Co</u> Telephone no <u>309-829-4303</u> Located at <u>115 W. Jefferson St. Bloomington IL</u> ZIP + 4 <u>61702-3217</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5 b** N/A**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

6 b X**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7 b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		25,000.	6,500.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William B. Case 10875 Prairie Home Lane Shirley, IL 61772	Curator 40	68,746.	6,500.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Operation of a historical home sites and gem and mineral museum.	
	242,680.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	8,422,014.
b	Average of monthly cash balances	1 b	391,512.
c	Fair market value of all other assets (see instructions)	1 c	973,064.
d	Total (add lines 1a, b, and c)	1 d	9,786,590.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,786,590.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	146,799.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,639,791.
6	Minimum investment return. Enter 5% of line 5	6	481,990.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	481,990.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	3,247.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	3,247.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	478,743.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	478,743.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	478,743.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	471,430.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	4,550.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	475,980.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,247.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	472,733.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				478,743.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	16,675.			
d From 2013				
e From 2014	9,713.			
f Total of lines 3a through e	26,388.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 475,980.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				475,980.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	2,763.			2,763.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,625.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	23,625.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012	13,912.			
c Excess from 2013				
d Excess from 2014	9,713.			
e Excess from 2015				

N/A

- Part XV.** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Schedule Attached	None	PC	See attached	228,750.
Total			3 a	228,750.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24.	
4 Dividends and interest from securities			14	184,591.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	7,756.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	131,944.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a <u>Miscellaneous Income</u>			1	344.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				324,659.	
13 Total. Add line 12, columns (b), (d), and (e)				13	324,659.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Client 17460

Paul A. Funk Foundation

37-6075515

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Miscellaneous Income			
Total	\$ 344.	\$ 344.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Striegel Knobloch & Co., CPA's	\$ 7,722.			\$ 7,722.
Total	\$ 7,722.	\$ 0.		\$ 7,722.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990-PF estimated taxes	\$ 10,160.			
Employment Taxes	10,917.			\$ 10,917.
Federal 990-PF Tax	4,868.			
Real Estate Taxes	4,218.	\$ 1,937.		2,281.
Total	\$ 30,163.	\$ 1,937.		\$ 13,198.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charge	\$ 9.			\$ 9.
Illinois Filing Fees	15.			15.
Telephone	3,942.			3,942.
Total	\$ 3,966.	\$ 0.		\$ 3,966.

Client 17460

Paul A. Funk Foundation

37-6075515

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Income Fund of America	Cost	\$ 1,385,618.	\$ 2,007,911.
Intermediate Bond Fund of America	Cost	2,245,116.	2,218,829.
Washington Mutual Investors Fund	Cost	1,106,612.	1,863,780.
Capital World Growth Fund	Cost	976,690.	901,001.
Caterpillar Inc	Cost	206,372.	146,060.
Exxon Mobil Corp	Cost	200,104.	180,029.
General Electric Co	Cost	204,271.	238,560.
Johnson & Johnson	Cost	203,479.	232,816.
Procter & Gamble Co	Cost	194,094.	197,424.
Total		<u>\$ 6,722,356.</u>	<u>\$ 7,986,410.</u>

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Improvements	\$ 48,942.	\$ 18,218.	\$ 30,724.	\$ 0.
Land	562,836.		562,836.	973,064.
Total	<u>\$ 611,778.</u>	<u>\$ 18,218.</u>	<u>\$ 593,560.</u>	<u>\$ 973,064.</u>

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Furniture and Fixtures	\$ 45,241.	\$ 0.	\$ 45,241.	\$ 45,254.
Machinery and Equipment	8,845.	0.	8,845.	8,845.
Buildings	375,347.	0.	375,347.	375,347.
Improvements	416,207.	0.	416,207.	416,207.
Land	38,700.		38,700.	61,542.
Miscellaneous	185,837.	0.	185,837.	185,837.
Total	<u>\$ 1,070,177.</u>	<u>\$ 0.</u>	<u>\$ 1,070,177.</u>	<u>\$ 1,093,032.</u>

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Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Duncan Funk 1112 East Monroe Street Bloomington, IL 61701	Trustee 2.00	\$ 0.	\$ 0.	\$ 0.
Clint Rehtmeyer 17715 Isabella Trail Kilkenny, MN 56052	Trustee 1.00	0.	0.	0.
Rey Jannusch 8356 E 750 North Rd. Shirley, IL 61772	Trustee 10.00	25,000.	6,500.	0.
Justin McLaughlin 32706 ECR 800N Mason City, IL 62664	Trustee 1.00	0.	0.	0.
Leigh Ann Sharp 278 E. 550 N. Road Gibson City, IL 60936	Trustee 1.00	0.	0.	0.
Total		\$ 25,000.	\$ 6,500.	\$ 0.

Paul A. Funk Foundation
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Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Advocate Charitable Foundation Downers Grove, IL 60515	n/a	Public	General	25,000.00
American Legion McLean, IL	n/a	Public	General	1,000.00
Apostolic Pentecostal Church 2810 Tractor Lane Bloomington, IL 61704	n/a	Public	Food Pantry	1,000.00
Baby Fold 108 East Willow P.O. Box 327 Normal, IL 61761-0327	n/a	Public	Adoption Services	10,000.00
Boys & Girls Club of Bloomington - Normal 1615 Illinois Street Bloomington, IL 61701	n/a	Public	General	1,000.00
Center for Hope Outreach Programs 1801 W. Hovey Ave., Ste. C Normal, IL 61761	n/a	Public	Center for Hope Food Pantry	2,000.00
Children's Foundation 403 South State Street Bloomington, IL 61701	n/a	Public	Child Care Center	5,000.00
Children's Home + Aid 403 S. State St Bloomington, IL 61701	n/a	Public	Stuff the Bus Program	1,250.00
City of Refuge Food Pantry 1313 W. Taylor Bloomington, IL 61701	n/a	Public	Food Pantry	1,000.00
Clare House 703 E. Washington St. Bloomington, IL 61701	n/a	Public	Food Pantry	2,000.00
College Avenue Baptist Church 1320 E. College Ave Normal, IL 61761	n/a	Public	General	1,000.00

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Part XV - Supplementary Information
Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Community Cancer Center 407 E. Vernon Normal, IL 61761	n/a	Public	Cancer Treatment Building Fund	12,000.00
Dale Township Fire Department Shirley, Ill 61772	n/a	Gov't Unit	Fire Department	4,000.00
Eastview Christian Food Pantry 1500 N. Airport Road Normal, IL 61761	n/a	Church	Food Pantry	1,000.00
Gibson City-Melvin-Sibley Community Unit School District #5 307 N. Sangamon Avenue Gibson City, IL 60936	n/a	Gov't	Educational Fund	2,000.00
Gibson City c/o Tom Bennett, President 217 E. 17th Street Gibson City, IL 60936	n/a	Public	Food Panty	2,000.00
Hayworth Ambulance Service 704 S. Vine St Heyworth, IL 61745	n/a	Public	General	2,000.00
Heyworth High School 522 E. Main St., Heyworth, IL	n/a	Gov't Unit	General	2,000.00
Home Sweet Home Mission 303 Oakland Ave Bloomington, IL 61701-5243	n/a	Public	General	3,000.00
Illinois Special Olympics 605 East Willow Street Normal, IL 61761	n/a	Public	General	1,500.00
Illinois 4-H Foundation, Inc 125 Mumford Hall 1301 W. Gregory Urbana, IL 61801	n/a	Public	Leadership Scholarship Program	5,000.00

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Part XV - Supplementary Information

Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Illinois Wesleyan University Development Office P.O. Box 2900 Bloomington, IL 61702-2900	n/a	Public	Scholarships	5,000.00
ISU Foundation Rambo House Campus Box 8000 Normal, IL 61790-8000	n/a	Public	Paul A. Funk Scholarship	10,000.00
McCormick Foundation 205 N. Michigan Ave., Suite 4300 Chicago, IL 60601	n/a	Public	Tutoring Program	7,000.00
Marc Center 1606 Hunt Drive Bloomington, IL 61701	n/a	Public	Marc First	500.00
McLean County Historical Society 200 North Main Street Bloomington, IL 61701	n/a	Public	General	5,000.00
Mid Central Community Action 923 East Grove Bloomington, IL 61701	n/a	Public	Neville House	3,000.00
Milestones Early Learning Center 315 Stillwell St. Bloomington, IL 61701	n/a	Public	Child Care	3,000.00
Ministry & More, Inc. 1107 W. Empire St. Bloomington, IL 61701	n/a	Public	Food Pantry	2,000.00
Mount Hope Township Fire Dept P.O. Box 169 McLean, IL 61754	n/a	Gov't Unit	Funks Grove Rescue Squad & Fire Department	2,000.00
Mount Pisgah Food Pantry 801 W. Market St. Bloomington, IL 61761	n/a	Public	Food Pantry	2,000.00
Mt Hope-Funks Grove Ambulance	n/a	Public	Food Pantry	2,000.00

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Part XV - Supplementary Information

Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
209 S. Hamilton St. McLean, IL 61754				
New Hope Missionary Baptist Church 701 East Oakland Ave. Bloomington, IL 61701	n/a	Public	Food Pantry	1,500.00
Peace Meals St. Nutrition Program Eastern Illinois University 600 Lincoln St. Charleston, IL 61920-3099	n/a	Gov't Unit	Peace Meal Senior Nutrition Program	2,000.00
Randolph Township Fire Protection District 103 S. Buchanan Heyworth, IL 61745	n/a	Public	Heyworth Rescue Squad & Fire Department	2,000.00
St. Vincent DePaul Society 711 N. Main St. Bloomington, IL 61701	n/a	Church	Food Pantry	1,000.00
Sugar Grove Foundation c/o Sugar Grove Nature Center Attn: Angela Smith 4532 N. 725 East Road McLean, IL 61754	n/a	Public	General	52,000.00
Timber Pointe Charitable Foundation, Inc. c/o Salomon Smith Barney 303 North Main St. Bloomington, IL 61701	n/a	Public	General	3,000.00
Trinity Lutheran Food Pantry 224 Weir St. Chenoa, IL 61726	n/a	Public	Food Pantry	1,000.00
Union Missionary Baptist Church 509 W. Jackson Street Bloomington, IL 61701	n/a	Public	Food Pantry	1,000.00
United Church of Heyworth 302 E. Main St. Heyworth, IL 61745	n/a	Public	Food Pantry	1,000.00

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Part XV - Supplementary Information

Line 3 - Grants and Contributions Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
University of Illinois College of ACES 65 Munford Hall 1301 W. Gregory Drive Urbana , IL 61801	n/a	Public	Paul A. Funk Memorial Agriculture Awards	30,000.00
W.D. Boyce Council, Boy Scouts of Amer Crossroads District Office 410 N. Prairie, Suite 205 Bloomington, IL 61701	n/a	Public	General	1,000.00
Western Avenue Community Center 600 North Western Ave Bloomington, IL 61701	n/a	Public	Food Pantry	5,000.00
YMCA 602 S. Main St. Bloomington, IL 61701	n/a	Public	Strong Kids Program	2,000.00
Totals				228,750.00