



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation The Torosian Foundation		A Employer identification number 36-6086377	
Number and street (or P O box number if mail is not delivered to street address) 431 W 61st Street		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Kansas City, MO 641131421		B Telephone number (see instructions) (816) 363-2967	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,371,896		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I			Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)							
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments							
	4	Dividends and interest from securities	18,961	18,961					
	5a	Gross rents							
	b	Net rental income or (loss) _____							
	6a	Net gain or (loss) from sale of assets not on line 10 	-15,864						
	b	Gross sales price for all assets on line 6a 471,021							
	7	Capital gain net income (from Part IV, line 2) . . .		0					
	8	Net short-term capital gain							
	9	Income modifications							
	10a	Gross sales less returns and allowances							
	b	Less Cost of goods sold							
	c	Gross profit or (loss) (attach schedule)							
	11	Other income (attach schedule)							
12	Total. Add lines 1 through 11	3,097	18,961						
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	37,995			37,995			
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule). 	5,500			5,500			
	b	Accounting fees (attach schedule).							
	c	Other professional fees (attach schedule) 	10,954	10,954					
	17	Interest							
	18	Taxes (attach schedule) (see instructions) . . . 	2,575	187					
	19	Depreciation (attach schedule) and depletion . . .							
	20	Occupancy							
	21	Travel, conferences, and meetings.	10,388			10,388			
	22	Printing and publications							
	23	Other expenses (attach schedule). 	6,605			6,355			
	24	Total operating and administrative expenses. Add lines 13 through 23	74,017	11,141		60,238			
	25	Contributions, gifts, grants paid	73,501			73,501			
26	Total expenses and disbursements. Add lines 24 and 25	147,518	11,141		133,739				
	27	Subtract line 26 from line 12							
	a	Excess of revenue over expenses and disbursements	-144,421						
	b	Net investment income (if negative, enter -0-)		7,820					
c	Adjusted net income (if negative, enter -0-) . . .								

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	74,061	92,832	92,832
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	424,269	424,269	444,851
	b	Investments—corporate stock (attach schedule)	794,566	631,374	834,213
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,292,896	1,148,475	1,371,896	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,292,896	1,148,475	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances(see instructions)	1,292,896	1,148,475		
31	Total liabilities and net assets/fund balances(see instructions)	1,292,896	1,148,475		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,292,896
2	Enter amount from Part I, line 27a	2	-144,421
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,148,475
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,148,475

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly traded securities			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 471,021	0	486,885	-15,864
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a 0	0	0	-15,864
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-15,864
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	188,964	1,588,275	0 118974
2013	176,791	1,683,513	0 105013
2012	175,059	1,704,489	0 102705
2011	187,143	1,811,074	0 103333
2010	220,541	1,999,642	0 110290

2 Total of line 1, column (d).	2	0 540315
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 108063
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,425,633
5 Multiply line 4 by line 3.	5	154,058
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	78
7 Add lines 5 and 6.	7	154,136
8 Enter qualifying distributions from Part XII, line 4.	8	133,739

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,801

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 3,645 Refunded

1

156

0

156

156

3,801

3,645

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JEAN T KIENE</u> Telephone no ► <u>(816) 363-2967</u> Located at ► <u>431 W 61st Street Kansas City MO</u> ZIP+4 ► <u>641131421</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,417,830
b	Average of monthly cash balances.	1b	29,513
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,447,343
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,447,343
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,710
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,425,633
6	Minimum investment return. Enter 5% of line 5.	6	71,282

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	71,282
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	156
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	156
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	71,126
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	71,126
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	71,126

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	133,739
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,739
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	133,739

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				71,126
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	123,743			
b From 2011.	97,713			
c From 2012.	90,435			
d From 2013.	93,222			
e From 2014.	111,854			
f Total of lines 3a through e.	516,967			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 133,739				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				71,126
e Remaining amount distributed out of corpus	62,613			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	579,580			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	123,743			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	455,837			
10 Analysis of line 9				
a Excess from 2011. . . .	97,713			
b Excess from 2012. . . .	90,435			
c Excess from 2013. . . .	93,222			
d Excess from 2014. . . .	111,854			
e Excess from 2015. . . .	62,613			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	73,501
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-11-14

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name DAVID N ZIMMERMAN	Preparer's Signature	Date 2016-11-28	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/> SPENCER FANE LLP			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/> 1000 WALNUT ST STE 1400 KANSAS CITY, MO 641062140			Phone no (816) 474-8100	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEAN T KIENE 431 W 61st St Kansas City, MO 64113	Pres & Dir 20 00	10,980	0	0
JEAN ELISABETH KIENE 427 W 66th Terr Kansas City, MO 64113	Treas & Dir 5 00	6,000	0	0
MARK TITUS 5409 W 69th Terr Shawnee Msn, KS 66208	V Pres & Dir 6 00	13,295	0	0
RICHARD H KIENE III 1440 E Broadway Tempe, AZ 85282	Sec & Dir 4 00	5,920	0	0
CHARLES H TITUS 5409 W 69th Terr Prairie Village, KS 66208	Director 1 00	1,800	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
All Saints Church 9201 Wornall Rd Kansas City, MO 64113		Public	Religious	250
Alwan House 1204 E Roosevelt St Phoenix, AZ 85006		Public	Arts	2,100
Art Link Phoenix PO Box 3426 Phoenix, AZ 85030		Public	Arts	4,399
Barstow School 11511 State Line Rd Kansas City, MO 64114		Public	Education	250
Best Friends Animal Society 5001 Angel Canyon Rd Kanab, UT 84741		Public	Animal crueltyPrevention	1,000
BHIC 700 Federal Rd Southport, NC 28461		Public	Wildlife Education	100
Bill's Friends-Alcoholics Anonymous 200 E 13th Ave Kansas City, MO 64116		Public	Rehabilitation	500
Children's Mercy Hospital 2401 Gilham Rd Kansas City, MO 64108		Public	Health	1,500
Children's Museum of Phoenix 215 N 7th St Phoenix, AZ 85034		Public	Education Programs	1,000
City in Motion 3925 Main St Kansas City, MO 64111		Public	Arts	2,000
Community School #1 6400 State Line Rd Prairie Village, KS 66208		Public	Education	1,000
Connecting for Good 3210 Michigan Ave Kansas City, MO 64109		Public	technologyDigitaloutreach program	500
Court Appointed Special Advocates 1625 Massachusetts Avenue NW Suite Washington, DC 20036		Public	Child serviceprograms	250
Don Bosco 580 Campbell Kansas City, MO 64106		Public	Education	1,000
EPEC KC 5829 Troost Ave Kansas City, MO 64110		Public	Community	1,000
Total ▶ 3a				73,501

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
First Call 9091 State Line Rd Kansas City, MO 64114		Public	Education	800
Genesis City 525 E McDowell Rd Phoenix, AZ 85004		Public	Education	2,500
Greater Arizona Puppet Theatre 302 W Latham St Phoenix, AZ 85003		Public	Arts	2,500
Harriman Jewell Series 500 Cap Hill Campus Box 1015 Liberty, MO 64068		Public	Arts	500
Heart of America Shakespeare Festival 3619 Broadway 2 Kansas City, MO 64114		Public	Arts	10,000
Impact KC (GKCCF) 1055 Broadway 130 Kansas City, MO 64106		Public	Education	1,000
KC Actors Theatre PO Box 414260 Kansas City, MO 64141		Public	Arts	2,500
Lakeshore Music 1982 E Oxford Dr Tempe, AZ 85283		Public	Arts	500
Latin School of Chicago 59 W North Blvd Chicago, IL 60610		Public	Education	250
Nelson Atkins Museum 4525 Oak St Kansas City, MO 64111		Public	Arts	1,000
Pembroke Hill 5121 State Line Rd Kansas City, MO 64112		Public	Education	1,700
Phoenix Children's Hospital 1919 East Thomas Road Phoenix, AZ 85016		Public	Health	2,500
Rehabilitation Institute of KC 3011 Baltimore Kansas City, MO 64108		Public	Education	1,000
RIKC Bacon Fest 3011 Baltimore Kansas City, MO 64108		Public	Community	1,000
Salisbury School 251 Canaan Rd Salisbury, CT 06068		Public	Education	1,000
Total ▶ 3a				73,501

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Southwest Shakespeare Company 1 E Main St Mesa, AZ 85201		Public	Arts	4,500
St Andrew's Church 6301 Wornall Terrace Kansas City, MO 64113		Public	Religious	6,552
St Lawrence UniversityScholarship 24 Romoda Dr Canton, NY 13617		Public	Education	5,000
St Lawrence University 24 Romoda Dr Canton, NY 13617		Public	Education	2,500
St Mary's Food Bank 2831 N 31st Avenue Phoenix, AZ 85009		Public	Community	500
Taliesen West 12621 N Frank Lloyd Wright Blvd Scottsdale, AZ 85259		Public	Education	1,000
The Grooming Project 5829 Troost Ave Kansas City, MO 64110		Public	Community	250
Trinitas Health Foundation 225 Williamson St Elizabeth, NJ 07202		Public	Health	500
Unicorn Theater 3828 Main St Kansas City, MO 64111		Public	Arts	3,000
Valley Youth Theater 807 N 3rd St Phoenix, AZ 85005		Public	Arts	1,600
Water Fire KC (GKCCF) 1055 Broadway St 130 Kansas City, MO 64105		Public	Arts	1,500
West Valley Arts Council 13243 N Founders Park Blvd Surprise, AZ 85379		Public	Arts	1,000
Total ▶ 3a				73,501

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: The Torosian Foundation

EIN: 36-6086377

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly Traded Securities		Purchased			471,021	486,885			-15,864	

TY 2015 Investments Corporate Stock Schedule

Name: The Torosian Foundation

EIN: 36-6086377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Publicly traded common stock held in Fidelity Inv. Acct.	631,374	834,213

TY 2015 Investments Government Obligations Schedule**Name:** The Torosian Foundation**EIN:** 36-6086377**US Government Securities - End of
Year Book Value:**

424,269

**US Government Securities - End of
Year Fair Market Value:**

444,851

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Legal Fees Schedule

Name: The Torosian Foundation

EIN: 36-6086377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Spencer Fane LLP Legal/Acctg	5,500			5,500

TY 2015 Other Expenses Schedule**Name:** The Torosian Foundation**EIN:** 36-6086377

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report Filing	26			26
Office supplies/expense	6,329			6,329
Misc	250			

TY 2015 Other Professional Fees Schedule**Name:** The Torosian Foundation**EIN:** 36-6086377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Atwood/Fidelity Mgmt/Investment	10,954	10,954		

TY 2015 Taxes Schedule

Name: The Torosian Foundation

EIN: 36-6086377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	187	187		
Excise Tax	2,388			

The Torosian Foundation

EIN 36-6086377

Attachment to Form 990-PF, Part II Balance Sheet, Lines 10a and 10b

# Shares	Asset	Symbol	Total Cost Basis	Total FMV
US and Corporate Bond Investments (Line 10a):				
500 000	Ishares Barclays 1-3 Yr Cr Bond ETF	CSJ	52,244	53,045
770 000	Ishares Barclays Tips Bd ETF	TIP	77,620	89,836
15,931 901	JPMorgan Short Dur Bd Select	HLLVX	168,878	173,976
500 000	Pimco 1-5 YR US Tips Index ETF	STPZ	26,358	26,420
3,300 000	SPDR Barclays Short Term Corp Bond ETF	SCPB	99,169	101,574
			\$ 424,269	\$ 444,851
Equities (Line 10b):				
1,850 000	Alerian MLP ETF	AMLP	18,530	23,532
50 000	Alphabet Inc Cap Stk Cl A	GOOGL	14,636	35,177
50 000	Alphabet Inc Cap Stk Cl C	GOOG	14,551	34,605
350 000	Ameriprise Finl Inc	AMP	22,268	31,448
225 000	Apple Computer	AAPL	24,026	21,510
150 000	Becton Dickinson & Co	BDX	13,859	25,439
1,200 000	CDW Corp	CDW	43,382	48,096
400 000	Celgene Corp	CELG	44,528	39,452
1,800 000	Cisco Systems	CSCO	40,200	51,642
500 000	CVS Health	CVS	29,261	47,870
425 000	Delphi Automotive	DLPH	29,371	26,605
750 000	Ebix Inc	EBIX	23,822	35,925
2,400 000	Fifth Third Bancorp	FITB	35,355	42,216
900 000	General Electric	GE	21,233	28,332
500 000	Gilead Sciences Inc	GILD	17,356	41,710
1,400 000	Intel Corp	INTC	32,204	45,918
500 000	LKQ Corp	LKQ	12,694	15,850
400 000	LyondellBasell Industries	LYB	31,799	29,768
450 000	Mastercard	MA	20,112	39,627
550 000	Novo Nordisk A/S	NVO	27,925	29,579
550 000	NXP Semiconductors	NXPI	32,074	43,087
450 000	PNC Finl Svcs Grp	PNC	38,490	36,626
125 000	Tesoro Corp	TSO	11,240	9,365
275 000	Thermo Fisher Scientific	TMO	20,434	40,634
200 000	Valero Energy New	VLO	12,024	10,200
			\$ 631,374	\$ 834,213
Total Investments:			\$ 1,055,643	\$ 1,279,064