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## Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

|                                                                                                                                                                                                                                                                                                                 |                          |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>ERNEST WENTCHER EDUCATIONAL FUND</b>                                                                                                                                                                                                                                                   |                          | A Employer identification number<br><b>36-4170236</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>1000 SKOKIE BLVD</b>                                                                                                                                                                                                    | Room/suite<br><b>250</b> | B Telephone number<br><b>847-256-4800</b>                                                                                                                                    |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>WILMETTE, IL 60091</b>                                                                                                                                                                                                           |                          | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                          | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                          | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16)<br><b>\$ 58,900,472.</b> (Part I, column (d) must be on cash basis)                                                                                                                                                           |                          | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |
| J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____                                                                                                                                                                |                          |                                                                                                                                                                              |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received                                                                                                      |  | 15,714,152.                        |                           | N/A                     |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B                                                                  |  |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                                |  | 11.                                | 11.                       |                         | STATEMENT 1                                                 |
| 4 Dividends and interest from securities                                                                                                            |  | 821,718.                           | 821,718.                  |                         | STATEMENT 2                                                 |
| 5a Gross rents                                                                                                                                      |  |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                       |  |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                            |  | -191,101.                          |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a <b>20,381,458.</b>                                                                                    |  |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                    |  |                                    | 0.                        |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                       |  |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                                                                              |  |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                                                                         |  |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                           |  |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                            |  |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                     |  | 15,500.                            | 0.                        |                         | STATEMENT 3                                                 |
| 12 Total. Add lines 1 through 11                                                                                                                    |  | 16,360,280.                        | 821,729.                  |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc                                                                                               |  | 100,000.                           | 0.                        |                         | 100,000.                                                    |
| 14 Other employee salaries and wages                                                                                                                |  | 95,185.                            | 0.                        |                         | 95,185.                                                     |
| 15 Pension plans, employee benefits                                                                                                                 |  |                                    |                           |                         |                                                             |
| 16a Legal fees STMT 4                                                                                                                               |  | 4,071.                             | 2,036.                    |                         | 2,035.                                                      |
| b Accounting fees STMT 5                                                                                                                            |  | 15,450.                            | 7,725.                    |                         | 7,725.                                                      |
| c Other professional fees STMT 6                                                                                                                    |  | 171,852.                           | 171,852.                  |                         | 0.                                                          |
| 17 Interest                                                                                                                                         |  |                                    |                           |                         |                                                             |
| 18 Taxes STMT 7                                                                                                                                     |  | 7,296.                             | 15.                       |                         | 7,281.                                                      |
| 19 Depreciation and depletion                                                                                                                       |  | 4,165.                             | 0.                        |                         |                                                             |
| 20 Occupancy                                                                                                                                        |  | 37,494.                            | 0.                        |                         | 37,494.                                                     |
| 21 Travel, conferences, and meetings                                                                                                                |  | 21,786.                            | 0.                        |                         | 21,786.                                                     |
| 22 Printing and publications                                                                                                                        |  |                                    |                           |                         |                                                             |
| 23 Other expenses STMT 8                                                                                                                            |  | 63,393.                            | 0.                        |                         | 63,393.                                                     |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                             |  | 520,692.                           | 181,628.                  |                         | 334,899.                                                    |
| 25 Contributions, gifts, grants paid                                                                                                                |  | 1,368,866.                         |                           |                         | 917,422.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                            |  | 1,889,558.                         | 181,628.                  |                         | 1,252,321.                                                  |
| 27 Subtract line 26 from line 12:                                                                                                                   |  |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                 |  | 14,470,722.                        |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                    |  |                                    | 640,101.                  |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                      |  |                                    |                           | N/A                     |                                                             |

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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| <b>Part II Balance Sheets</b>      |                                                                                                                                                 | Attached schedules and amounts in the description column should be for end-of-year amounts only |  | Beginning of year | End of year    |                       |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--|-------------------|----------------|-----------------------|
|                                    |                                                                                                                                                 |                                                                                                 |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1 Cash - non-interest-bearing                                                                                                                   |                                                                                                 |  |                   |                |                       |
|                                    | 2 Savings and temporary cash investments                                                                                                        |                                                                                                 |  | 779,099.          | 1,753,282.     | 1,753,282.            |
|                                    | 3 Accounts receivable ▶                                                                                                                         |                                                                                                 |  |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶                                                                                                         |                                                                                                 |  |                   |                |                       |
|                                    | 4 Pledges receivable ▶                                                                                                                          | 15,000,000.                                                                                     |  |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶                                                                                                         |                                                                                                 |  | 10,000,000.       | 15,000,000.    | 15,000,000.           |
|                                    | 5 Grants receivable                                                                                                                             |                                                                                                 |  |                   |                |                       |
|                                    | 6 Receivables due from officers, directors, trustees, and other disqualified persons                                                            |                                                                                                 |  |                   |                |                       |
|                                    | 7 Other notes and loans receivable ▶                                                                                                            |                                                                                                 |  |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶                                                                                                         |                                                                                                 |  |                   |                |                       |
|                                    | 8 Inventories for sale or use                                                                                                                   |                                                                                                 |  |                   |                |                       |
|                                    | 9 Prepaid expenses and deferred charges                                                                                                         |                                                                                                 |  | 29,367.           | 326.           | 326.                  |
|                                    | 10a Investments - U.S. and state government obligations                                                                                         |                                                                                                 |  |                   |                |                       |
|                                    | b Investments - corporate stock STMT 10                                                                                                         |                                                                                                 |  | 32,394,356.       | 40,154,843.    | 40,154,843.           |
|                                    | c Investments - corporate bonds STMT 11                                                                                                         |                                                                                                 |  | 2,162,565.        | 1,963,776.     | 1,963,776.            |
|                                    | 11 Investments - land, buildings, and equipment basis ▶                                                                                         |                                                                                                 |  |                   |                |                       |
| <b>Liabilities</b>                 | Less: accumulated depreciation ▶                                                                                                                |                                                                                                 |  |                   |                |                       |
|                                    | 12 Investments - mortgage loans                                                                                                                 |                                                                                                 |  |                   |                |                       |
|                                    | 13 Investments - other                                                                                                                          |                                                                                                 |  |                   |                |                       |
|                                    | 14 Land, buildings, and equipment basis ▶                                                                                                       | 20,952.                                                                                         |  |                   |                |                       |
|                                    | Less: accumulated depreciation ▶                                                                                                                | 8,352.                                                                                          |  | 15,542.           | 12,600.        | 12,600.               |
|                                    | 15 Other assets (describe ▶ <b>FED TAX RECEIVABLE</b> )                                                                                         |                                                                                                 |  | 0.                | 15,645.        | 15,645.               |
|                                    | 16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)                                         |                                                                                                 |  | 45,380,929.       | 58,900,472.    | 58,900,472.           |
|                                    | 17 Accounts payable and accrued expenses                                                                                                        |                                                                                                 |  | 9,801.            | 24,462.        |                       |
|                                    | 18 Grants payable                                                                                                                               |                                                                                                 |  | 1,020,000.        | 1,452,000.     |                       |
|                                    | 19 Deferred revenue                                                                                                                             |                                                                                                 |  |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | 20 Loans from officers, directors, trustees, and other disqualified persons                                                                     |                                                                                                 |  |                   |                |                       |
|                                    | 21 Mortgages and other notes payable                                                                                                            |                                                                                                 |  |                   |                |                       |
|                                    | 22 Other liabilities (describe ▶ )                                                                                                              |                                                                                                 |  | 67,000.           | 30,600.        |                       |
|                                    | 23 <b>Total liabilities</b> (add lines 17 through 22)                                                                                           |                                                                                                 |  | 1,096,801.        | 1,507,062.     |                       |
|                                    | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                 |  |                   |                |                       |
|                                    | 24 Unrestricted                                                                                                                                 |                                                                                                 |  | 44,284,128.       | 57,393,410.    |                       |
|                                    | 25 Temporarily restricted                                                                                                                       |                                                                                                 |  |                   |                |                       |
|                                    | 26 Permanently restricted                                                                                                                       |                                                                                                 |  |                   |                |                       |
|                                    | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                                                                                                 |  |                   |                |                       |
|                                    | 27 Capital stock, trust principal, or current funds                                                                                             |                                                                                                 |  |                   |                |                       |
|                                    | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                               |                                                                                                 |  |                   |                |                       |
|                                    | 29 Retained earnings, accumulated income, endowment, or other funds                                                                             |                                                                                                 |  |                   |                |                       |
|                                    | 30 <b>Total net assets or fund balances</b>                                                                                                     |                                                                                                 |  | 44,284,128.       | 57,393,410.    |                       |
|                                    | 31 <b>Total liabilities and net assets/fund balances</b>                                                                                        |                                                                                                 |  | 45,380,929.       | 58,900,472.    |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |   |             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 44,284,128. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 | 14,470,722. |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                            | 3 | 0.          |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 | 58,754,850. |
| 5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 9</b>                                                                                           | 5 | 1,361,440.  |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 57,393,410. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a PUBLICLY TRADED SECURITIES</b>                                                                                               |                                                  |                                      |                                  |
| <b>b PUBLICLY TRADED SECURITIES</b>                                                                                                |                                                  |                                      |                                  |
| <b>c CAPITAL GAINS DIVIDENDS</b>                                                                                                   |                                                  |                                      |                                  |
| <b>d</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>e</b>                                                                                                                           |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 15,031,969.  |                                            | 15,126,582.                                     | -94,613.                                     |
| <b>b</b> 5,323,775.   |                                            | 5,445,977.                                      | -122,202.                                    |
| <b>c</b> 25,714.      |                                            |                                                 | 25,714.                                      |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V. as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| <b>a</b>                                                                                    |                                      |                                                 | -94,613.                                                                                        |
| <b>b</b>                                                                                    |                                      |                                                 | -122,202.                                                                                       |
| <b>c</b>                                                                                    |                                      |                                                 | 25,714.                                                                                         |
| <b>d</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>e</b>                                                                                    |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                                                                |  |                    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------|
| <b>2</b> Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7 }</span>                                             |  | <b>2</b> -191,101. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br><span style="font-size: small;">If gain, also enter in Part I, line 8, column (c).<br/>If (loss), enter -0- in Part I, line 8</span> |  | <b>3</b> N/A       |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2014                                                              | 843,631.                              | 23,688,981.                               | .035613                                                  |
| 2013                                                              | 530,920.                              | 12,665,143.                               | .041920                                                  |
| 2012                                                              | 534,566.                              | 10,752,361.                               | .049716                                                  |
| 2011                                                              | 72,198.                               | 7,247,781.                                | .009961                                                  |
| 2010                                                              | 446,223.                              | 8,802,211.                                | .050694                                                  |

|                                                                                                                                                                                       |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                  | <b>2</b> .187904     |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> .037581     |
| <b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5                                                                                                 | <b>4</b> 37,128,139. |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                    | <b>5</b> 1,395,313.  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | <b>6</b> 6,401.      |
| <b>7</b> Add lines 5 and 6                                                                                                                                                            | <b>7</b> 1,401,714.  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                         | <b>8</b> 1,252,321.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |         |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |         |          |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                      |    | 1       | 12,802.  |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |    |         |          |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2       | 0.       |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3       | 12,802.  |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4       | 0.       |
| 5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                       |    | 5       | 12,802.  |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |         |          |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015                                                                                                                                                                    | 6a | 29,280. |          |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |         |          |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c |         |          |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |         |          |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  | 29,280. |          |
| 8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                             | 8  |         |          |
| 9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                          | 9  |         |          |
| 10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                             | 10 | 16,478. |          |
| 11 Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b>                                                                                                                                                            | 11 | 16,478. | Refunded |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                               | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                       |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                       |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.                                                                                                                                                                        |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.                                                                                                                                                                                                 |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                |     | X  |
| 4b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                           |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                          |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                            | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions)                                                                                                                                                                                                                                         |     |    |
| IL                                                                                                                                                                                                                                                                                                                                            |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                 | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                        |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                         |     | X  |

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities** (continued)

|                                                                                                                                                                                             | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)  |     | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) |     | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                      | X   |    |

Website address ► **WWW.WENTCHERFOUNDATION.ORG**

14 The books are in care of ► **BRIAN FITZPATRICK** Telephone no. ► **847-256-4800**  
 Located at ► **1000 SKOKIE BLVD #250, WILMETTE, IL** ZIP+4 ► **60091**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No  
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes                                                                 | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                        |                                                                     | X  |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                                                                        |                                                                     | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):                                                                                                                                                                                                                                                                                                                 |                                                                     |    |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| If "Yes," list the years ►                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                                      | N/A                                                                 |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.                                                                                                                                                                                                                                                                                                                                                                               |                                                                     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) | N/A                                                                 |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               |                                                                     | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                              |                                                                     | X  |

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 13     |                                                           | 100,000.                                  | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| CRYSTAL JOHNSON                                               | PROGRAM DIRECTOR                                          |                  |                                                                       |                                       |
|                                                               | 40.00                                                     | 86,700.          | 0.                                                                    | 0.                                    |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service      | (c) Compensation |
|--------------------------------------------------------------------------|--------------------------|------------------|
| BMO HARRIS<br>111 W MONROE, CHICAGO, IL 60603                            | INVESTMENT<br>MANAGEMENT | 171,852.         |
|                                                                          |                          |                  |
|                                                                          |                          |                  |
|                                                                          |                          |                  |
|                                                                          |                          |                  |
|                                                                          |                          |                  |
|                                                                          |                          |                  |
| Total number of others receiving over \$50,000 for professional services |                          | 0                |

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
|       |          |
|       |          |
| 2     |          |
|       |          |
|       |          |
| 3     |          |
|       |          |
|       |          |
| 4     |          |
|       |          |
|       |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|                                                          | Amount |
|----------------------------------------------------------|--------|
| 1 N/A                                                    |        |
|                                                          |        |
|                                                          |        |
| 2                                                        |        |
|                                                          |        |
|                                                          |        |
| All other program-related investments. See instructions. |        |
| 3                                                        |        |
|                                                          |        |
|                                                          |        |
| Total. Add lines 1 through 3                             | 0.     |

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

|   |                                                                                                             |                |
|---|-------------------------------------------------------------------------------------------------------------|----------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |                |
| a | Average monthly fair market value of securities                                                             | 1a 36,889,981. |
| b | Average of monthly cash balances                                                                            | 1b 803,561.    |
| c | Fair market value of all other assets                                                                       | 1c             |
| d | <b>Total</b> (add lines 1a, b, and c)                                                                       | 1d 37,693,542. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e 0.          |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2 0.           |
| 3 | Subtract line 2 from line 1d                                                                                | 3 37,693,542.  |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4 565,403.     |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 37,128,139.  |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | 6 1,856,407.   |

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |              |
|----|-----------------------------------------------------------------------------------------------------------|--------------|
| 1  | Minimum investment return from Part X, line 6                                                             | 1 1,856,407. |
| 2a | Tax on investment income for 2015 from Part VI, line 5                                                    | 2a 12,802.   |
| b  | Income tax for 2015. (This does not include the tax from Part VI.)                                        | 2b           |
| c  | Add lines 2a and 2b                                                                                       | 2c 12,802.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3 1,843,605. |
| 4  | Recoveries of amounts treated as qualifying distributions                                                 | 4 9,467.     |
| 5  | Add lines 3 and 4                                                                                         | 5 1,853,072. |
| 6  | Deduction from distributable amount (see instructions)                                                    | 6 0.         |
| 7  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 1,853,072. |

**Part XII****Qualifying Distributions** (see instructions)

|   |                                                                                                                                   |               |
|---|-----------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |               |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a 1,252,321. |
| b | Program-related investments - total from Part IX-B                                                                                | 1b 0.         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2             |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                                              |               |
| a | Suitability test (prior IRS approval required)                                                                                    | 3a            |
| b | Cash distribution test (attach the required schedule)                                                                             | 3b            |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                 | 4 1,252,321.  |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 0.          |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                             | 6 1,252,321.  |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7                                                                                                                       |               |                            |             |             |
| 2 Undistributed income, if any, as of the end of 2015                                                                                                                      |               |                            |             | 1,853,072.  |
| a Enter amount for 2014 only                                                                                                                                               |               |                            | 71,673.     |             |
| b Total for prior years:                                                                                                                                                   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2015:                                                                                                                         |               |                            |             |             |
| a From 2010                                                                                                                                                                |               |                            |             |             |
| b From 2011                                                                                                                                                                |               |                            |             |             |
| c From 2012                                                                                                                                                                |               |                            |             |             |
| d From 2013                                                                                                                                                                |               |                            |             |             |
| e From 2014                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,252,321.                                                                                                 |               |                            |             |             |
| a Applied to 2014, but not more than line 2a                                                                                                                               |               |                            | 71,673.     |             |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2015 distributable amount                                                                                                                                     |               |                            |             |             |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             | 1,180,648.  |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016                                                              |               |                            |             | 672,424.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2011                                                                                                                                                         |               |                            |             |             |
| b Excess from 2012                                                                                                                                                         |               |                            |             |             |
| c Excess from 2013                                                                                                                                                         |               |                            |             |             |
| d Excess from 2014                                                                                                                                                         |               |                            |             |             |
| e Excess from 2015                                                                                                                                                         |               |                            |             |             |

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE STATEMENT 14**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |            |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|------------|------------|
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |            |            |
| a Paid during the year                                                                                   |                                                                                                           |                                |                                  |            |            |
| AMERICAN INTERCONTINENTAL UNIVERSITY<br>6600 PEACHTREE DUNWOODY RD, 500<br>EMBASSY ROW ATLANTA, GA 30328 | NONE                                                                                                      | PC                             | EDUCATION                        | 20,000.    |            |
| ANN AND ROBERT H. LURIE CHILDREN'S HOSPITAL<br>225 E. CHICAGO AVENUE<br>CHICAGO, IL 60611                | NONE                                                                                                      | PC                             | CHARITABLE                       | 1,000.     |            |
| ARIZONA STATE UNIVERSITY<br>PO BOX 870412<br>TEMPLE, AZ 85287                                            | NONE                                                                                                      | PC                             | EDUCATION                        | 10,000.    |            |
| BROWN UNIVERSITY<br>140 ANGELL STREET<br>PROVIDENCE, RI 02912                                            | NONE                                                                                                      | PC                             | EDUCATION                        | 3,487.     |            |
| CALIFORNIA STATE UNIVERSITY<br>P.O. BOX 6808, UH 180<br>FULLERTON, CA 92834-6808                         | NONE                                                                                                      | PC                             | EDUCATION                        | 10,000.    |            |
| Total                                                                                                    |                                                                                                           |                                | SEE CONTINUATION SHEET(S)        | 917,422.   |            |
| b Approved for future payment                                                                            |                                                                                                           |                                |                                  |            |            |
| COLLEGE SCHOLARSHIPS<br>1000 SKOKIE BLVD, STE 250<br>WILMETTE, IL 60091                                  | NONE                                                                                                      | PC                             | EDUCATION                        | 1,452,000. |            |
| Total                                                                                                    |                                                                                                           |                                |                                  |            | 1,452,000. |





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

ERNEST WENTCHER EDUCATIONAL FUND

Employer identification number

36-4170236

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

|                                  |                                |
|----------------------------------|--------------------------------|
| Name of organization             | Employer identification number |
| ERNEST WENTCHER EDUCATIONAL FUND | 36-4170236                     |

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                              | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                                |
|------------|--------------------------------------------------------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | ESTATE OF ERNEST C WENTCHER<br>111 W MONROE ST, SUITE 10C<br>CHICAGO, IL 60603 | \$ 15,713,735.             | Person <input checked="checked" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |                                                                                | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                    |
|            |                                                                                | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                    |
|            |                                                                                | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                    |
|            |                                                                                | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                    |
|            |                                                                                | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                    |
|            |                                                                                | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)                    |



Name of organization

Employer identification number

**ERNEST WENTCHER EDUCATIONAL FUND****36-4170236****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|------------------------------|----------------------------------------------|------------------------------------------------|----------------------|
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |
|                              |                                              | \$ _____                                       | _____                |

|                                  |                                |
|----------------------------------|--------------------------------|
| Name of organization             | Employer identification number |
| ERNEST WENTCHER EDUCATIONAL FUND | 36-4170236                     |

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|-----------------------------------------|-----------------|------------------------------------------|
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |

## ERNEST WENTCHER EDUCATIONAL FUND

36-4170236

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                     | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------|
| CATALYST SCHOOLS<br>6727 S. CALIFORNIA AVE<br>CHICAGO, IL 60629                      | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.   |
| CLAREMONT MCKENNA COLLEGE<br>500 EAST STREET<br>CLAREMONT, CA 91711                  | NONE                                                                                                               | PC                                   | EDUCATION                           | 7,500.   |
| COLORADO COLLEGE<br>14 EAST CACHE LA POUDE STREET<br>COLORADO SPRINGS, CO 80903-3294 | NONE                                                                                                               | PC                                   | EDUCATION                           | 6,650.   |
| COLUMBIA UNIVERSITY<br>1130 AMSTERDAM AVE<br>NEW YORK, NY 10027                      | NONE                                                                                                               | PC                                   | EDUCATION                           | 2,000.   |
| CONNECTICUT COLLEGE<br>270 MOHEGAN AVENUE<br>NEW LONDON, CT 06320-4196               | NONE                                                                                                               | PC                                   | EDUCATION                           | 11,190.  |
| CORNELL COLLEGE<br>600 FIRST STREET SW<br>MT. VERNON, IA 52314                       | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000.  |
| CORNELL UNIVERSITY<br>410 THURSTON AVE<br>ITHACA, NY 14850                           | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000.  |
| DENISON COLLEGE<br>PO BOX 810<br>GRANVILLE, OH 43023                                 | NONE                                                                                                               | PC                                   | EDUCATION                           | 37,762.  |
| DEPAUL UNIVERSITY<br>1 E. JACKSON BLVD, STE 9100<br>CHICAGO, IL 60604-2287           | NONE                                                                                                               | PC                                   | EDUCATION                           | 70,000.  |
| DOMINICAN UNIVERSITY<br>7900 W DIVISION ST<br>RIVER FOREST, IL 60305                 | NONE                                                                                                               | PC                                   | EDUCATION                           | 9,325.   |
| Total from continuation sheets                                                       |                                                                                                                    |                                      |                                     | 872,935. |

## ERNEST WENTCHER EDUCATIONAL FUND

36-4170236

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                                 | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| ELMHURST COLLEGE<br>190 PROSPECT AVE<br>ELMHURST, IL 60126-3296                                  | NONE                                                                                                               | PC                                   | EDUCATION                           | 30,000. |
| EMORY UNIVERSITY<br>200 DOWMAN DRIVE, SUITE 300<br>ATLANTA, GA 30322                             | NONE                                                                                                               | PC                                   | EDUCATION                           | 8,116.  |
| HARPER COLLEGE<br>1200 W ALGONQUIN ROAD<br>PALATINE, IL 60067                                    | NONE                                                                                                               | PC                                   | EDUCATION                           | 1,650.  |
| HARVARD UNIVERSITY<br>SMITH CAMPUS CENTER, 953, 1350<br>MASSACHUSETTS AVE CAMBRIDGE, MA<br>02138 | NONE                                                                                                               | PC                                   | EDUCATION                           | 8,290.  |
| HATTIE LARLHAM FOUNDATION<br>7996 DARROW ROAD, SUITE 10<br>TWINSBURG, OH 44087                   | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.  |
| HOWARD UNIVERSITY<br>2400 SIXTH ST NW<br>WASHINGTON, DC 20059                                    | NONE                                                                                                               | PC                                   | EDUCATION                           | 19,729. |
| ILLINOIS INSTITUTE OF TECHNOLOGY<br>10 W 33RD ST, PERLSTEIN HALL RM 206<br>CHICAGO, IL 60616     | NONE                                                                                                               | PC                                   | EDUCATION                           | 30,000. |
| ILLINOIS STATE UNIVERSITY<br>CAMPUS BOX 1210<br>NORMAL, IL 61790                                 | NONE                                                                                                               | PC                                   | EDUCATION                           | 3,416.  |
| KIDNEY FOUNDATION OF ILLINOIS<br>215 W ILLINOIS STREET #1C<br>CHICAGO, IL 60654                  | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.  |
| KNOX COLLEGE<br>K-234 2 EAST SOUTH STREET<br>GALESBURG, IL 61401                                 | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| Total from continuation sheets                                                                   |                                                                                                                    |                                      |                                     |         |

## ERNEST WENTCHER EDUCATIONAL FUND

36-4170236

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                       | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| LAKE FOREST COLLEGE<br>555 NORTH SHERIDAN ROAD<br>LAKE FOREST, IL 60045-2338           | NONE                                                                                                               | PC                                   | EDUCATION                           | 50,000. |
| LOYOLA UNIVERSITY<br>1032 W SHERIDAN ROAD<br>CHICAGO, IL 60660                         | NONE                                                                                                               | PC                                   | EDUCATION                           | 20,000. |
| MARILYN AND WALLACE APPLESON<br>SCHOLARSHIP<br>1600 GOLF ROAD<br>DES PLAINES, IL 60016 | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.  |
| MICHIGAN STATE UNIVERSITY<br>556 EAST CIRCLE DRIVE, ROOM 252<br>EAST LANSING, MI 48824 | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| MIDDLEBURY COLLEGE<br>84 SOUTH SERVICE ROAD<br>MIDDLEBURY, VT 05753                    | NONE                                                                                                               | PC                                   | EDUCATION                           | 2,800.  |
| MILLIKIN UNIVERSITY<br>1184 WEST MAIN STREET<br>DECATUR, IL 62522                      | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| MOREHOUSE COLLEGE<br>830 WESTVIEW DRIVE, GLOSTER HALL RM<br>700A ATLANTA, GA 30314     | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| NORTHEASTERN ILLINOIS UNIVERSITY<br>231 N ANNIE GLIDDEN ROAD<br>DEKALB, IL 60015       | NONE                                                                                                               | PC                                   | EDUCATION                           | 20,000. |
| NORTHWESTERN UNIVERSITY<br>1801 HINMAN AVENUE<br>EVANSTON, IL 60208-1270               | NONE                                                                                                               | PC                                   | EDUCATION                           | 11,482. |
| OAKTON COMMUNITY COLLEGE<br>1600 GOLF ROAD<br>DES PLAINES, IL 60016                    | NONE                                                                                                               | PC                                   | EDUCATION                           | 29,000. |
| Total from continuation sheets                                                         |                                                                                                                    |                                      |                                     |         |

## ERNEST WENTCHER EDUCATIONAL FUND

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                                          | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| ROOSEVELT UNIVERSITY<br>1400 N ROOSEVELT BLVD<br>SCHAUMBURG, IL 60173                                     | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| SOUTHERN ILLINOIS UNIVERSITY<br>1263 LINCOLN DRIVE, STUDENT SERVICES<br>BLDG, 2ND FL CARBONDALE, IL 62901 | NONE                                                                                                               | PC                                   | EDUCATION                           | 20,000. |
| SOUTHERN METHODIST UNIVERSITY<br>PO BOX 750181<br>DALLAS, TX 75275                                        | NONE                                                                                                               | PC                                   | EDUCATION                           | 7,431.  |
| ST. JOESPH COLLEGE<br>PO BOX 870<br>RENSSELAER, IN 47978                                                  | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.  |
| STANFORD UNIVERSITY<br>355 GALVEZ STREET<br>STANFORD, CA 94305                                            | NONE                                                                                                               | PC                                   | EDUCATION                           | 5,000.  |
| THE EAST TROY RAILROAD AND MUSEUM<br>PO BOX 943<br>EAST TROY, WI 53120                                    | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.  |
| THE HEAR FOUNDATION<br>P.O. BOX 260<br>GLENVIEW, IL 60025                                                 | NONE                                                                                                               | PC                                   | CHARITABLE                          | 1,000.  |
| TRINITY COLLEGE<br>300 SUMMIT STREET<br>HARTFORD, CT 06106                                                | NONE                                                                                                               | PC                                   | EDUCATION                           | 5,337.  |
| TULANE UNIVERSITY<br>205 SCIENCE AND ENGINEERING LAB<br>COMPLEX NEW ORLEANS, LA 70118                     | NONE                                                                                                               | PC                                   | EDUCATION                           | 7,500.  |
| UNIVERSITY OF CHICAGO<br>1115 E 58TH STREET<br>CHICAGO, IL 60637                                          | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| Total from continuation sheets                                                                            |                                                                                                                    |                                      |                                     |         |

## ERNEST WENTCHER EDUCATIONAL FUND

36-4170236

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                                       | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------|
| UNIVERSITY OF COLORADO - BOULDER<br>77 UCB<br>BOULDER, CO 80309                                        | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000.  |
| UNIVERSITY OF DENVER<br>2197 S UNIVERSITY BLVD<br>DENVER, CO 80208                                     | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000.  |
| UNIVERSITY OF ILLINOIS<br>1800 STUDENT SERVICES BUILDING, 1200<br>W. HARRISON STREET CHICAGO, IL 60607 | NONE                                                                                                               | PC                                   | EDUCATION                           | 71,496.  |
| UNIVERSITY OF ILLINOIS<br>620 EAST JOHN STREET - MC 303<br>CHAMPAIGN, IL 61820-5712                    | NONE                                                                                                               | PC                                   | EDUCATION                           | 103,156. |
| UNIVERSITY OF IOWA<br>208 CALVIN HALL<br>IOWA CITY, IA 52242                                           | NONE                                                                                                               | PC                                   | EDUCATION                           | 5,710.   |
| UNIVERSITY OF MICHIGAN<br>515 E. JEFFERSON<br>ANN ARBOR, MI 48109-1316                                 | NONE                                                                                                               | PC                                   | EDUCATION                           | 27,075.  |
| UNIVERSITY OF MINNESOTA - TWIN CITIES<br>106 PLEASANT STREET SE<br>MINNEAPOLIS, MN 55455               | NONE                                                                                                               | PC                                   | EDUCATION                           | 20,000.  |
| UNIVERSITY OF MISSOURI<br>11 JESSE HALL<br>COLUMBIA, MO 65211-1600                                     | NONE                                                                                                               | PC                                   | EDUCATION                           | 20,000.  |
| UNIVERSITY OF PENNSYLVANIA<br>100 FRANKLIN BLDG, 3451 WALNUT STREET<br>PHILADELPHIA, PA 19104-6270     | NONE                                                                                                               | PC                                   | EDUCATION                           | 7,545.   |
| UNIVERSITY OF SOUTHERN CALIFORNIA<br>700 CHILDS WAY<br>LOS ANGELES, CA 90089                           | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000.  |
| Total from continuation sheets                                                                         |                                                                                                                    |                                      |                                     |          |

## ERNEST WENTCHER EDUCATIONAL FUND

36-4170236

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                     | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| UNIVERSITY OF WISCONSIN - PLATTEVILLE<br>1 UNIVERSITY PLAZA<br>PLATTEVILLE, WI 53818 | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| UNIVERSITY OF WISCONSIN - WHITEWATER<br>800 WEST MAIN STREET<br>WHITEWATER, WI 53190 | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| UNIVERSITY OF WISCONSIN<br>333 EAST CAMPUS MALL #10501<br>MADISON, WI 53715-1383     | NONE                                                                                                               | PC                                   | EDUCATION                           | 24,000. |
| VANDERBILT UNIVERSITY<br>2201 WEST END AVE<br>NASHVILLE, TN 37235                    | NONE                                                                                                               | PC                                   | EDUCATION                           | 20,000. |
| WRIGHT STATE UNIVERSITY<br>055 STUDENT UNION<br>DAYTON, OH 45435                     | NONE                                                                                                               | PC                                   | EDUCATION                           | 10,000. |
| XAVIER UNIVERSITY OF LOUISIANA<br>1 DREXEL DRIVE<br>NEW ORLEANS, LA 70125            | NONE                                                                                                               | PC                                   | EDUCATION                           | 2,775.  |
|                                                                                      |                                                                                                                    |                                      |                                     |         |
|                                                                                      |                                                                                                                    |                                      |                                     |         |
|                                                                                      |                                                                                                                    |                                      |                                     |         |
|                                                                                      |                                                                                                                    |                                      |                                     |         |
|                                                                                      |                                                                                                                    |                                      |                                     |         |
| Total from continuation sheets                                                       |                                                                                                                    |                                      |                                     |         |



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE                  | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| BMO HARRIS              | 11.                         | 11.                             |                               |
| TOTAL TO PART I, LINE 3 | 11.                         | 11.                             |                               |

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE            | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| BMO HARRIS        | 847,432.        | 25,714.                       | 821,718.                    | 821,718.                          |                               |
| TO PART I, LINE 4 | 847,432.        | 25,714.                       | 821,718.                    | 821,718.                          |                               |

## FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| FED EXCISE TAX RECOVERY               | 15,500.                     | 0.                                |                               |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 15,500.                     | 0.                                |                               |

## FORM 990-PF LEGAL FEES STATEMENT 4

| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES                 | 4,071.                       | 2,036.                            |                               | 2,035.                        |
| TO FM 990-PF, PG 1, LN 16A | 4,071.                       | 2,036.                            |                               | 2,035.                        |

| FORM 990-PF                  | ACCOUNTING FEES              |                                   | STATEMENT 5                   |                               |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| ACCOUNTING FEES              | 15,450.                      | 7,725.                            |                               | 7,725.                        |
| TO FORM 990-PF, PG 1, LN 16B | 15,450.                      | 7,725.                            |                               | 7,725.                        |

| FORM 990-PF                  | OTHER PROFESSIONAL FEES      |                                   | STATEMENT 6                   |                               |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| INVESTMENT FEES              | 171,852.                     | 171,852.                          |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 16C | 171,852.                     | 171,852.                          |                               | 0.                            |

| FORM 990-PF                 | TAXES                        |                                   | STATEMENT 7                   |                               |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| PAYROLL TAXES               | 7,281.                       | 0.                                |                               | 7,281.                        |
| FOREIGN TAXES PAID          | 15.                          | 15.                               |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18 | 7,296.                       | 15.                               |                               | 7,281.                        |

| FORM 990-PF                 | OTHER EXPENSES               |                                   |                               | STATEMENT 8                   |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| BANK FEES                   | 63.                          | 0.                                |                               | 63.                           |
| DUES AND SUBSCRIPTIONS      | 1,511.                       | 0.                                |                               | 1,511.                        |
| INSURANCE                   | 3,142.                       | 0.                                |                               | 3,142.                        |
| OFFICE                      | 28,840.                      | 0.                                |                               | 28,840.                       |
| POSTAGE                     | 338.                         | 0.                                |                               | 338.                          |
| CONTRACTORS                 | 27,687.                      | 0.                                |                               | 27,687.                       |
| ADVERTISING & PROMOTION     | 1,812.                       | 0.                                |                               | 1,812.                        |
| TO FORM 990-PF, PG 1, LN 23 | 63,393.                      | 0.                                |                               | 63,393.                       |

| FORM 990-PF                            | OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 9 |
|----------------------------------------|------------------------------------------------|-------------|
| DESCRIPTION                            |                                                | AMOUNT      |
| UNREALIZED LOSS                        |                                                | 1,355,424.  |
| PRIOR PERIOD ADJUSTMENT                |                                                | 6,016.      |
| TOTAL TO FORM 990-PF, PART III, LINE 5 |                                                | 1,361,440.  |

| FORM 990-PF                             | CORPORATE STOCK | STATEMENT 10         |
|-----------------------------------------|-----------------|----------------------|
| DESCRIPTION                             | BOOK VALUE      | FAIR MARKET<br>VALUE |
| BMO - CORPORATE STOCK                   | 40,154,843.     | 40,154,843.          |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 40,154,843.     | 40,154,843.          |

| FORM 990-PF                             | CORPORATE BONDS | STATEMENT 11         |
|-----------------------------------------|-----------------|----------------------|
| DESCRIPTION                             | BOOK VALUE      | FAIR MARKET<br>VALUE |
| BMO - CORPORATE BONDS                   | 1,963,776.      | 1,963,776.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,963,776.      | 1,963,776.           |

## ERNEST WENTCHER EDUCATIONAL FUND

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| FORM 990-PF                            | OTHER LIABILITIES | STATEMENT 12 |
|----------------------------------------|-------------------|--------------|
| DESCRIPTION                            | BOY AMOUNT        | BOY AMOUNT   |
| FEDERAL TAX PAYABLE                    | 7,500.            | 0.           |
| DEFERRED FEDERAL EXCISE TAX PAYABLE    | 59,500.           | 30,600.      |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 67,000.           | 30,600.      |

|             |                                                                             |              |
|-------------|-----------------------------------------------------------------------------|--------------|
| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS<br>TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 13 |
|-------------|-----------------------------------------------------------------------------|--------------|

| NAME AND ADDRESS                                               | TITLE AND<br>AVRG HRS/WK | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|----------------------------------------------------------------|--------------------------|-------------------|------------------------------|--------------------|
| ROBERT WISE<br>720 WAGNER ROAD<br>GLENVIEW, IL 60025           | DIRECTOR<br>1.00         | 0.                | 0.                           | 0.                 |
| MARILYN APPELSON<br>6406 BECKWITH RD<br>MORTON GROVE, IL 60053 | DIRECTOR<br>1.00         | 0.                | 0.                           | 0.                 |
| LUCY TUCK<br>713 FORD'S LANDING WAY<br>ALEXANDRIA, VA 22314    | TREASURER<br>1.00        | 0.                | 0.                           | 0.                 |
| BRIAN FITZPATRICK<br>600 GLENDALE DRIVE<br>GLENVIEW, IL 60025  | PRESIDENT<br>32.00       | 100,000.          | 0.                           | 0.                 |
| RICHARD HELMHOLZ<br>5757 S. KIMBARK<br>CHICAGO, IL 60637       | VICE PRESIDENT<br>1.00   | 0.                | 0.                           | 0.                 |
| DAN WILLIAMS<br>PO BOX 128<br>GOLF, IL 60029                   | DIRECTOR<br>1.00         | 0.                | 0.                           | 0.                 |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII                   |                          | 100,000.          | 0.                           | 0.                 |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDCPS DEPT OF COLLEGE PREPARATION  
1000 SKOKIE BLVD. #250  
WILMETTE, IL 60091TELEPHONE NUMBERNAME OF GRANT PROGRAM

847-256-4800

OAKTON COMMUNITY COLLEGE

EMAIL ADDRESS

BRIAN.FITZPATRICK@WENTCHERFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONSAPPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER RECOMMENDATION AND AN ESSAY  
ARE REQUIRED.ANY SUBMISSION DEADLINES

SPRING

RESTRICTIONS AND LIMITATIONS ON AWARDS

OAKTON COMMUNITY COLLEGE STUDENTS, U.S. CITIZENS ONLY

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

OCC STUDENT AID DEPARTMENT  
1000 SKOKIE BLVD. #250  
WILMETTE, IL 60091

TELEPHONE NUMBER

847-256-4800

NAME OF GRANT PROGRAM

OCC POST GRADUATE PROGRAM

EMAIL ADDRESS

BRIAN.FITZPATRICK@WENTCHERFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

AN APPLICATION, OCC TRANSCRIPT, TEACHER RECOMMENDATIONS AND AN ESSAY ARE  
REQUIRED

ANY SUBMISSION DEADLINES

SPRING

RESTRICTIONS AND LIMITATIONS ON AWARDS

SUCCESSFUL OAKTON COMMUNITY COLLEGE WENTCHER SCHOLAR GRADUATES, U.S.  
CITIZENS ONLY

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CPS DEPT OF COLLEGE PREPARATION  
1000 SKOKIE BLVD. #250  
WILMETTE, IL 60091

TELEPHONE NUMBER

847-256-4800

NAME OF GRANT PROGRAM

CHICAGO PUBLIC SCHOOLS

EMAIL ADDRESS

BRIAN.FITZPATRICK@WENTCHERFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

AN APPLICATION, HIGH SCHOOL TRANSCRIPT, TEACHER AND COUNSELOR  
RECOMMENDATIONS, AN ESSAY AND A STUDENT AID REPORT ARE REQUIRED.

ANY SUBMISSION DEADLINES

END OF FEBRUARY

RESTRICTIONS AND LIMITATIONS ON AWARDS

CHICAGO PUBLIC SCHOOLS SENIORS, U.S. CITIZENS ONLY

• Details of assets in your account

| DESCRIPTION OF ASSET                     | QUANTITY      | X | CURRENT<br>UNIT VALUE | = | CURRENT TOTAL<br>MARKET VALUE | FEDERAL TAX<br>COST   | = | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL INCOME | YIELD       |
|------------------------------------------|---------------|---|-----------------------|---|-------------------------------|-----------------------|---|-------------------------|----------------------------|-------------|
| <b>CASH &amp; SHORT-TERM</b>             |               |   |                       |   |                               |                       |   |                         |                            |             |
| FEDERATED GOVERNMENT OBLIGATIONS<br>FUND | 1,711,271.780 |   | 1.0000                |   | 1,711,271.78                  | 1,711,271.78          |   | 0.00                    | 3,782.04                   | 0.22%       |
| <b>TOTAL CASH &amp; SHORT-TERM</b>       |               |   |                       |   | <b>\$1,711,271.78</b>         | <b>\$1,711,271.78</b> |   | <b>\$0.00</b>           | <b>\$3,782.04</b>          | <b>.22%</b> |
| <b>FIXED INCOME/LOW VOLATILITY</b>       |               |   |                       |   |                               |                       |   |                         |                            |             |
| <b>Corporate and other taxable</b>       |               |   |                       |   |                               |                       |   |                         |                            |             |
| BOEING CO                                |               |   |                       |   |                               |                       |   |                         |                            |             |
| DTD 11/20/2009 3.750% 11/20/2016         | 100,000.000   |   | 101.1160              |   | 101,116.00                    | 110,242.00            |   | -9,126.00               | 3,750.00                   | 3.71%       |
| NON CALLABLE                             |               |   |                       |   |                               |                       |   |                         |                            |             |
| MOODY'S A2 S&P A                         |               |   |                       |   |                               |                       |   |                         |                            |             |
| BOSTON PROPERTIES LP                     |               |   |                       |   |                               |                       |   |                         |                            |             |
| DTD 11/18/2010 4.125% 05/15/2021         | 100,000.000   |   | 109.0180              |   | 109,018.00                    | 105,680.27            |   | 3,337.73                | 4,125.00                   | 3.78%       |
| NON CALLABLE                             |               |   |                       |   |                               |                       |   |                         |                            |             |
| MOODY'S BAA2 S&P A-                      |               |   |                       |   |                               |                       |   |                         |                            |             |
| CAMPBELL SOUP CO                         |               |   |                       |   |                               |                       |   |                         |                            |             |
| DTD 07/06/2010 3.050% 07/15/2017         | 100,000.000   |   | 102.0650              |   | 102,065.00                    | 100,652.00            |   | 1,413.00                | 3,050.00                   | 2.99%       |
| NON CALLABLE                             |               |   |                       |   |                               |                       |   |                         |                            |             |
| MOODY'S A3 S&P BBB+                      |               |   |                       |   |                               |                       |   |                         |                            |             |
| CATERPILLAR FINANCIAL                    |               |   |                       |   |                               |                       |   |                         |                            |             |
| MEDIUM TERM NOTE                         |               |   |                       |   |                               |                       |   |                         |                            |             |
| DTD 12/01/2014 2.250% 12/01/2019         | 100,000.000   |   | 102.9570              |   | 102,957.00                    | 101,571.99            |   | 1,385.01                | 2,250.00                   | 2.18%       |
| NON CALLABLE                             |               |   |                       |   |                               |                       |   |                         |                            |             |
| MOODY'S A2 S&P A                         |               |   |                       |   |                               |                       |   |                         |                            |             |
| MIDAMERICAN ENERGY CO                    |               |   |                       |   |                               |                       |   |                         |                            |             |
| DTD 03/25/2008 5.300% 03/15/2018         | 100,000.000   |   | 106.9720              |   | 106,972.00                    | 112,127.00            |   | -5,155.00               | 5,300.00                   | 4.95%       |
| NON CALLABLE                             |               |   |                       |   |                               |                       |   |                         |                            |             |
| MOODY'S AA2 S&P A+                       |               |   |                       |   |                               |                       |   |                         |                            |             |
| NUCOR CORP                               |               |   |                       |   |                               |                       |   |                         |                            |             |
| DTD 09/21/2010 4.125% 09/15/2022         | 100,000.000   |   | 108.7610              |   | 108,761.00                    | 103,316.33            |   | 5,444.67                | 4,125.00                   | 3.79%       |
| CALLABLE                                 |               |   |                       |   |                               |                       |   |                         |                            |             |
| MOODY'S BAA1 S&P A-                      |               |   |                       |   |                               |                       |   |                         |                            |             |



• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                                                                                           | QUANTITY    | X | CURRENT<br>UNIT VALUE | = | CURRENT TOTAL<br>MARKET VALUE | FEDERAL TAX<br>COST | = | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL INCOME | YIELD |
|----------------------------------------------------------------------------------------------------------------|-------------|---|-----------------------|---|-------------------------------|---------------------|---|-------------------------|----------------------------|-------|
| PEPSICO INC<br>DTD 08/13/2012 1 250% 08/13/2017<br>NON CALLABLE<br>MOODY'S A1 S&P A                            | 100,000 000 |   | 100 4600              |   | 100,460 00                    | 100,630 00          |   | -170 00                 | 1,250 00                   | 1 24% |
| PHILIP MORRIS INTL INC<br>DTD 05/16/2008 5 650% 05/16/2018<br>NON CALLABLE<br>MOODY'S A2 S&P A                 | 100,000 000 |   | 108 6330              |   | 108,633 00                    | 107,497 84          |   | 1,135 16                | 5,650 00                   | 5 20% |
| PHILIP MORRIS INTL INC<br>DTD 03/26/2010 4 500% 03/26/2020<br>NON CALLABLE<br>MOODY'S A2 S&P A                 | 100,000 000 |   | 111 5450              |   | 111,545 00                    | 108,516 06          |   | 3,028 94                | 4,500 00                   | 4 03% |
| STRYKER CORP<br>DTD 09/16/2011 2 000% 09/30/2016<br>NON CALLABLE<br>MOODY'S BAA1 S&P A                         | 150,000 000 |   | 100 2920              |   | 150,438 00                    | 155,853 77          |   | -5,415 77               | 3,000 00                   | 1 99% |
| TD AMERITRADE HOLDING CO<br>DTD 11/25/2009 5 600% 12/01/2019<br>NON CALLABLE<br>MOODY'S A3 S&P A               | 25,000 000  |   | 112 6140              |   | 28,153 50                     | 27,624 18           |   | 529 32                  | 1,400 00                   | 4 97% |
| UNITED TECHNOLOGIES CORP<br>DTD 12/07/2007 5 375% 12/15/2017<br>NON CALLABLE<br>MOODY'S A3 S&P A-              | 100,000 000 |   | 106 2940              |   | 106,294 00                    | 116,741 00          |   | -10,447 00              | 5,375 00                   | 5 06% |
| WAL-MART STORES INC<br>DTD 04/05/2007 5 375% 04/05/2017<br>NON CALLABLE<br>MOODY'S AA2 S&P AA<br>International | 100,000 000 |   | 103 4750              |   | 103,475 00                    | 115,316 00          |   | -11,841 00              | 5,375 00                   | 5 19% |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                                                                                            | QUANTITY    | X | CURRENT<br>UNIT VALUE | = | CURRENT TOTAL<br>MARKET VALUE | FEDERAL TAX<br>COST | UNREALIZED<br>GAIN/LOSS | = | ESTIMATED<br>ANNUAL INCOME | YIELD |
|-----------------------------------------------------------------------------------------------------------------|-------------|---|-----------------------|---|-------------------------------|---------------------|-------------------------|---|----------------------------|-------|
| BHP BILLITON FIN USA LTD<br>DTD 02/24/2012 2 875% 02/24/2022<br>NON CALLABLE<br>MOODYS A3 S&P A                 | 100,000 000 |   | 103 8150              |   | 103,815 00                    | 98,506 00           | 5,309 00                |   | 2,875 00                   | 2 77% |
| POTASH CORP-SASKATCHEWAN<br>DTD 09/28/2009 4 875% 03/30/2020<br>NON CALLABLE<br>MOODYS A3 S&P BBB+              | 100,000 000 |   | 110 2700              |   | 110,270 00                    | 110,542 81          | -272 81                 |   | 4,875 00                   | 4 42% |
| RIO TINTO FIN USA PLC<br>DTD 03/22/2012 2 000% 03/22/2017<br>CALLABLE<br>MOODYS BAA1 S&P A-                     | 50,000 000  |   | 100 5660              |   | 50,283 00                     | 50,830 00           | -547 00                 |   | 1,000 00                   | 1 99% |
| RIO TINTO FIN USA PLC<br>DTD 06/19/2013 2 250% 12/14/2018<br>CALLABLE<br>MOODYS BAA1 S&P A-                     | 50,000 000  |   | 102 1390              |   | 51,069 50                     | 50,218 03           | 851 47                  |   | 1,125 00                   | 2 20% |
| STATOIL ASA<br>DTD 08/17/2010 3 125% 08/17/2017<br>NON CALLABLE<br>MOODYS AA3 S&P A +                           | 100,000 000 |   | 102 4090              |   | 102,409 00                    | 108,742 00          | -6,333 00               |   | 3,125 00                   | 3 05% |
| TEMPLETON GLOBAL BOND FUND<br>TGBAX                                                                             | 43,959 470  |   | 11 3200               |   | 497,621 20                    | 564,000 00          | -66,378 80              |   | 16,221 04                  | 3 26% |
| VODAFONE GROUP PLC<br>DTD 06/26/2003 4 625% 07/15/2018<br>MOODYS BAA1 S&P BBB+                                  | 100,000 000 |   | 105 4890              |   | 105,489 00                    | 116,121 00          | -10,632 00              |   | 4,625 00                   | 4 38% |
| WESTPAC BANKING CORP<br>DTD 01/14/2013 1 600% 01/12/2018<br>NON CALLABLE<br>MOODYS AA2 S&P AA-<br>Taxable funds | 100,000 000 |   | 100 5530              |   | 100,553 00                    | 100,935 00          | -382 00                 |   | 1,600 00                   | 1 59% |
| FEDERATED ULTRASHORT BOND FUND<br>FULIX                                                                         | 82,056 893  |   | 9 1000                |   | 746,717 73                    | 750,000 00          | -3,282 27               |   | 8,615 97                   | 1 15% |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                                 | QUANTITY | X           | CURRENT<br>UNIT VALUE | = | CURRENT TOTAL<br>MARKET VALUE | FEDERAL TAX<br>COST | = | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL INCOME | YIELD |
|------------------------------------------------------|----------|-------------|-----------------------|---|-------------------------------|---------------------|---|-------------------------|----------------------------|-------|
| VANGUARD SHORT-TERM INVESTMENT GRADE FUND            | VFSUX    | 101,819.577 | 10.7700               |   | 1,096,596.84                  | 1,087,785.51        |   | 8,811.33                | 23,214.86                  | 2.12% |
| Total Corporate and other taxable                    |          |             |                       |   | \$4,304,711.77                | \$4,403,448.79      |   | -\$98,737.02            | \$116,426.87               | 2.70% |
| Alternatives-Low Volatility                          |          |             |                       |   |                               |                     |   |                         |                            |       |
| Opportunistic low volatility                         |          |             |                       |   |                               |                     |   |                         |                            |       |
| BLACKROCK STRATEGIC INCOME OPPORTUNITIES FUND        | BSIIX    | 74,626.866  | 9.7200                |   | 725,373.14                    | 750,000.00          |   | -24,626.86              | 17,238.81                  | 2.38% |
| FRANKLIN FLOATING RATE DAILY ACCESS FUND             | FDAAX    | 106,630.779 | 8.5400                |   | 910,626.85                    | 981,500.00          |   | -70,873.15              | 45,424.71                  | 4.99% |
| Total Alternatives-Low Volatility                    |          |             |                       |   | \$1,635,999.99                | \$1,731,500.00      |   | -\$95,500.01            | \$62,663.52                | 3.83% |
| TOTAL FIXED INCOME/LOW VOLATILITY                    |          |             |                       |   | \$5,940,711.76                | \$6,134,948.79      |   | -\$194,237.03           | \$179,090.39               | 3.01% |
| EQUITY/HIGH VOLATILITY                               |          |             |                       |   |                               |                     |   |                         |                            |       |
| U.S. equity                                          |          |             |                       |   |                               |                     |   |                         |                            |       |
| ALLIANCE DATA SYSTEMS CORP<br>Information technology | ADS      | 2,085.000   | 195.9200              |   | 408,493.20                    | 426,334.87          |   | -17,841.67              | 0.00                       | 0.00% |
| ALLSTATE CORP<br>Financials                          | ALL      | 3,175.000   | 69.9500               |   | 222,091.25                    | 208,987.07          |   | 13,104.18               | 4,191.00                   | 1.89% |
| ALPHABET INC CL C<br>Information technology          | GOOG     | 625.000     | 692.1000              |   | 432,562.50                    | 431,124.19          |   | 1,438.31                | 0.00                       | 0.00% |
| AMEREN CORP<br>Utilities                             | AEE      | 8,860.000   | 53.5800               |   | 474,718.80                    | 420,138.54          |   | 54,580.26               | 15,062.00                  | 3.17% |
| AMERICAN ELEC PWR INC<br>Utilities                   | AEP      | 3,350.000   | 70.0900               |   | 234,801.50                    | 169,981.82          |   | 64,819.68               | 7,504.00                   | 3.20% |
| AMERICAN INTERNATIONAL GROUP<br>Financials           | AIG      | 3,085.000   | 52.8900               |   | 163,165.65                    | 191,954.25          |   | -28,788.60              | 3,948.80                   | 2.42% |
| AMERIPRISE FINANCIAL INC<br>Financials               | AMP      | 5,547.000   | 89.8500               |   | 498,397.95                    | 529,160.60          |   | -30,762.65              | 16,641.00                  | 3.34% |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                                             | QUANTITY   | X | CURRENT<br>UNIT VALUE | CURRENT TOTAL<br>= MARKET VALUE | FEDERAL TAX<br>COST | UNREALIZED<br>= GAIN/LOSS | ESTIMATED<br>ANNUAL INCOME | YIELD |
|------------------------------------------------------------------|------------|---|-----------------------|---------------------------------|---------------------|---------------------------|----------------------------|-------|
| AMGEN INC<br>Health care                                         | 4,765 000  |   | 152 1500              | 724,994 75                      | 770,230 98          | -45,236 23                | 19,060 00                  | 2 63% |
| APPLE INC<br>Information technology                              | 11,548 000 |   | 95 6000               | 1,103,988 80                    | 788,180 67          | 315,808 13                | 26,329 44                  | 2 38% |
| AVERY DENNISON CORP<br>Materials                                 | 9,015 000  |   | 74 7500               | 673,871 25                      | 554,836 28          | 119,034 97                | 14,784 60                  | 2 19% |
| BED BATH & BEYOND INC<br>Consumer discretionary                  | 4,019 000  |   | 43 2200               | 173,701 18                      | 264,721 44          | -91,020 26                | 2,009 50                   | 1 16% |
| BOEING CO<br>Industrials                                         | 3,940 000  |   | 129 8700              | 511,687 80                      | 584,068 09          | -72,380 29                | 17,178 40                  | 3 36% |
| CHEVRON CORPORATION<br>Energy                                    | 2,700 000  |   | 104 8300              | 283,041 00                      | 216,164 16          | 66,876 84                 | 11,556 00                  | 4 08% |
| CISCO SYSTEMS INC<br>Information technology                      | 17,272 000 |   | 28 6900               | 495,533 68                      | 409,566 11          | 85,967 57                 | 17,962 88                  | 3 63% |
| CITIGROUP INC<br>Financials                                      | 19,310 000 |   | 42 3900               | 818,550 90                      | 774,418 65          | 44,132 25                 | 3,862 00                   | 0 47% |
| CITRIX SYS INC<br>Information technology                         | 6,345 000  |   | 80 0900               | 508,171 05                      | 416,084 53          | 92,086 52                 | 0 00                       | 0 00% |
| COMCAST CORP-CL A<br>CL A COMMON STOCK<br>Consumer discretionary | 13,953 000 |   | 65 1900               | 909,596 07                      | 668,255 51          | 241,340 56                | 15,348 30                  | 1 69% |
| CVS HEALTH CORP<br>Consumer staples                              | 5,392 000  |   | 95 7400               | 516,230 08                      | 361,109 50          | 155,120 58                | 9,166 40                   | 1 78% |
| DISCOVER FINL SVCS<br>Financials                                 | 9,766 000  |   | 53 5900               | 523,359 94                      | 465,486 24          | 57,873 70                 | 10,937 92                  | 2 09% |
| DOVER CORP<br>Industrials                                        | 4,475 000  |   | 69 3200               | 310,207 00                      | 281,024 16          | 29,182 84                 | 7,518 00                   | 2 42% |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                            | QUANTITY   | X | CURRENT<br>UNIT VALUE | = | CURRENT TOTAL<br>MARKET VALUE | FEDERAL TAX<br>COST | UNREALIZED<br>GAIN/LOSS | = | ESTIMATED<br>ANNUAL INCOME | YIELD |
|-------------------------------------------------|------------|---|-----------------------|---|-------------------------------|---------------------|-------------------------|---|----------------------------|-------|
| DR PEPPER SNAPPLE GROUP INC<br>Consumer staples | 4,205 000  |   | 96 6300               |   | 406,329 15                    | 218,042 05          | 188,287 10              |   | 8,914 60                   | 2 19% |
| EXXON MOBIL CORPORATION<br>Energy               | 2,734 000  |   | 93 7400               |   | 256,285 16                    | 146,883 59          | 109,401 57              |   | 8,202 00                   | 3 20% |
| F5 NETWORKS INC<br>Information technology       | 2,165 000  |   | 113 8400              |   | 246,463 60                    | 248,981 72          | -2,518 12               |   | 0 00                       | 0 00% |
| GILEAD SCIENCES INC<br>Health care              | 5,836 000  |   | 83 4200               |   | 486,839 12                    | 565,877 79          | -79,038 67              |   | 10,971 68                  | 2 25% |
| HALLIBURTON CO<br>Energy                        | 4,270 000  |   | 45 2900               |   | 193,388 30                    | 183,706 88          | 9,681 42                |   | 3,074 40                   | 1 59% |
| HCA HOLDINGS INC<br>Health care                 | 6,431 000  |   | 77 0100               |   | 495,251 31                    | 506,267 82          | -11,016 51              |   | 0 00                       | 0 00% |
| HOLOGIC INC<br>Health care                      | 5,560 000  |   | 34 6000               |   | 192,376 00                    | 184,857 14          | 7,518 86                |   | 0 00                       | 0 00% |
| HOME DEPOT INC<br>Consumer discretionary        | 2,435 000  |   | 127 6900              |   | 310,925 15                    | 217,527 56          | 93,397 59               |   | 6,720 60                   | 2 16% |
| HUNTINGTON INGALLS INDUSTRIES<br>Industrials    | 2,584 000  |   | 168 0300              |   | 434,189 52                    | 236,822 07          | 197,367 45              |   | 5,168 00                   | 1 19% |
| INTEL CORP<br>Information technology            | 13,975 000 |   | 32 8000               |   | 458,380 00                    | 476,688 81          | -18,308 81              |   | 14,534 00                  | 3 17% |
| JETBLUE AIRWAYS CORP<br>Industrials             | 14,845 000 |   | 16 5600               |   | 245,833 20                    | 245,670 52          | 162 68                  |   | 0 00                       | 0 00% |
| JOHNSON & JOHNSON<br>Health care                | 8,403 000  |   | 121 3000              |   | 1,019,283 90                  | 799,266 12          | 220,017 78              |   | 26,889 60                  | 2 64% |
| JUNIPER NETWORKS INC<br>Information technology  | 6,250 000  |   | 22 4900               |   | 140,562 50                    | 188,784 37          | -48,221 87              |   | 2,500 00                   | 1 78% |
| KEYCORP NEW<br>Financials                       | 31,490 000 |   | 11 0500               |   | 347,964 50                    | 365,070 38          | -17,105 88              |   | 10,706 60                  | 3 08% |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                            |      | QUANTITY   | X | CURRENT<br>UNIT VALUE | = | CURRENT TOTAL<br>MARKET VALUE | FEDERAL TAX<br>COST | UNREALIZED<br>GAIN/LOSS | = | ESTIMATED<br>ANNUAL INCOME | YIELD |
|-------------------------------------------------|------|------------|---|-----------------------|---|-------------------------------|---------------------|-------------------------|---|----------------------------|-------|
| KOHL'S CORP<br>Consumer discretionary           | KSS  | 3,325 000  |   | 37 9200               |   | 126,084 00                    | 254,126 10          | -128,042 10             |   | 6,650 00                   | 5 27% |
| KROGER CO<br>Consumer staples                   | KR   | 11,925 000 |   | 36 7900               |   | 438,720 75                    | 180,576 47          | 258,144 28              |   | 5,724 00                   | 1 30% |
| LEAR CORP<br>Consumer discretionary             | LEA  | 5,360 000  |   | 101 7600              |   | 545,433 60                    | 620,403 67          | -74,970 07              |   | 6,432 00                   | 1 18% |
| LOWE'S COS INC<br>Consumer discretionary        | LOW  | 8,355 000  |   | 79 1700               |   | 661,465 35                    | 601,368 23          | 60,097 12               |   | 11,697 00                  | 1 77% |
| MICROSOFT CORP<br>Information technology        | MSFT | 7,688 000  |   | 51 1700               |   | 393,394 96                    | 288,343 78          | 105,051.18              |   | 11,070 72                  | 2 81% |
| NORDSTROM INC<br>Consumer discretionary         | JWN  | 8,960 000  |   | 38 0500               |   | 340,928 00                    | 505,675 53          | -164,747 53             |   | 13,260 80                  | 3 89% |
| PARKER HANFIFIN CORP<br>Industrials             | PH   | 2,485 000  |   | 108 0500              |   | 268,504 25                    | 279,909 65          | -11,405 40              |   | 6,262 20                   | 2 33% |
| PEPSICO INC<br>Consumer staples                 | PEP  | 6,390 000  |   | 105 9400              |   | 676,956 60                    | 639,864 42          | 37,092 18               |   | 19,233 90                  | 2 84% |
| PG & E CORP<br>Utilities                        | PCG  | 3,185 000  |   | 63 9200               |   | 203,585 20                    | 187,286 73          | 16,298 47               |   | 6,242 60                   | 3 07% |
| PPG INDUSTRIES INC<br>Materials                 | PPG  | 2,060 000  |   | 104 1500              |   | 214,549 00                    | 218,602 05          | -4,053 05               |   | 3,296 00                   | 1 54% |
| QUANTA SERVICES INCORPORATED<br>Industrials     | PWR  | 7,805 000  |   | 23 1200               |   | 180,451 60                    | 180,765 94          | -314 34                 |   | 0 00                       | 0 00% |
| RACKSPACE HOSTING INC<br>Information technology | RAX  | 8,815 000  |   | 20 8600               |   | 183,880 90                    | 222,024 29          | -38,143 39              |   | 0 00                       | 0 00% |
| SCHLUMBERGER LTD<br>Energy                      | SLB  | 5,585 000  |   | 79 0800               |   | 441,661 80                    | 446,201 89          | -4,540 09               |   | 11,170 00                  | 2 53% |
| SOUTHWEST AIRLINES CO<br>Industrials            | LUV  | 9,204 000  |   | 39 2100               |   | 360,888 84                    | 185,306 91          | 175,581 93              |   | 3,681 60                   | 1 02% |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                                                | QUANTITY   | X | CURRENT<br>UNIT VALUE | CURRENT TOTAL<br>= MARKET VALUE | FEDERAL TAX<br>COST    | UNREALIZED<br>GAIN/LOSS | = | ESTIMATED<br>ANNUAL INCOME | YIELD        |
|---------------------------------------------------------------------|------------|---|-----------------------|---------------------------------|------------------------|-------------------------|---|----------------------------|--------------|
| TERADATA CORP<br>Information technology                             | 8,510 000  |   | 25 0700               | 213,345 70                      | 220,717 06             | -7,371 36               |   | 0 00                       | 0 00%        |
| TRAVELERS COMPANIES INC<br>Financials                               | 6,503 000  |   | 119 0400              | 774,117 12                      | 513,277 79             | 260,839 33              |   | 17,428 04                  | 2 25%        |
| TYSON FOODS INC CLASS A<br>CLASS A COMMON STOCK<br>Consumer staples | 6,345 000  |   | 66 7900               | 423,782 55                      | 319,520 24             | 104,262 31              |   | 3,807 00                   | 0 90%        |
| UNITED RENTALS INC<br>Industrials                                   | 3,420 000  |   | 67 1000               | 229,482 00                      | 176,913 52             | 52,568 48               |   | 0 00                       | 0 00%        |
| UNUMPROVIDENT CORP<br>Financials                                    | 6,745 000  |   | 31 7900               | 214,423 55                      | 240,360 10             | -25,936 55              |   | 4,991 30                   | 2 33%        |
| VALERO ENERGY CORP<br>Energy                                        | 4,425 000  |   | 51 0000               | 225,675 00                      | 247,431 14             | -21,756 14              |   | 10,620 00                  | 4 71%        |
| VERIZON COMMUNICATIONS<br>Telecommunication services                | 18,140 000 |   | 55 8400               | 1,012,937 60                    | 834,048 01             | 178,889 59              |   | 40,996 40                  | 4 05%        |
| WAL MART STORES INC<br>Consumer staples                             | 2,311 000  |   | 73 0200               | 168,749 22                      | 153,972 27             | 14,776 95               |   | 4,622 00                   | 2 74%        |
| WELLS FARGO & CO<br>Financials                                      | 14,650 000 |   | 47 3300               | 693,384 50                      | 626,599 67             | 66,784 83               |   | 22,268 00                  | 3 21%        |
| WYNDHAM WORLDWIDE CORP<br>Consumer discretionary                    | 2,980 000  |   | 71 2300               | 212,265 40                      | 235,702 80             | -23,437 40              |   | 5,960 00                   | 2 81%        |
| <b>Total U.S. equity</b>                                            |            |   |                       | <b>\$24,425,903.25</b>          | <b>\$21,895,272.74</b> | <b>\$2,530,630.51</b>   |   | <b>\$516,155.28</b>        | <b>2.11%</b> |
| <b>U.S. equity funds</b>                                            |            |   |                       |                                 |                        |                         |   |                            |              |
| ISHARES RUSSELL 2000 ETF<br>Small cap diversified equity            | 3,330 000  |   | 114 9800              | 382,883 40                      | 399,563 70             | -16,680 30              |   | 5,581 08                   | 1 46%        |
| MIDCAP SPDR TRUST SERIES 1<br>Small cap diversified equity          | 3,110 000  |   | 272.2300              | 846,635 30                      | 567,060 00             | 279,575 30              |   | 11,096 48                  | 1 31%        |
| <b>Total U.S. equity funds</b>                                      |            |   |                       | <b>\$1,229,518.70</b>           | <b>\$966,623.70</b>    | <b>\$262,895.00</b>     |   | <b>\$16,677.56</b>         | <b>1.36%</b> |

• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                                                      | QUANTITY | X   | CURRENT<br>UNIT VALUE | CURRENT TOTAL<br>= MARKET VALUE | FEDERAL TAX<br>COST   | UNREALIZED<br>GAIN/LOSS | = | ESTIMATED<br>ANNUAL INCOME | YIELD        |
|---------------------------------------------------------------------------|----------|-----|-----------------------|---------------------------------|-----------------------|-------------------------|---|----------------------------|--------------|
| <b>International</b>                                                      |          |     |                       |                                 |                       |                         |   |                            |              |
| ABERDEEN EMERGING MARKETS<br>INSTITUTIONAL FUND<br>Emerging               | 18,863   | 153 | 12 8200               | 241,825 62                      | 256,055 68            | -14,230 06              |   | 3,112 42                   | 1 29%        |
| DODGE & COX INTERNATIONAL STOCK FUND<br>Developed large cap               | 27,928   | 811 | 34 6900               | 968,850 45                      | 1,173,037 39          | -204,186 94             |   | 23,460 20                  | 2 42%        |
| ISHARES MSCI EAFE ETF<br>Developed large cap                              | 38,431   | 000 | 55 8200               | 2,145,218 42                    | 2,442,003 99          | -296,785 57             |   | 64,679 37                  | 3 01%        |
| OAKMARK INTERNATIONAL FUND<br>Developed large cap                         | 25,151   | 173 | 19 1200               | 480,890 43                      | 630,750 00            | -149,859 57             |   | 12,474 98                  | 2 59%        |
| VANGUARD FTSE EMERGING MARKETS ETF<br>Emerging                            | 34,830   | 000 | 35 2300               | 1,227,060 90                    | 1,391,964 29          | -164,903 39             |   | 30,963 87                  | 2 52%        |
| VOYA MULTI-MANAGER INTERNATIONAL<br>SMALL CAP FUND<br>Developed small cap | 9,614    | 205 | 46 5900               | 447,925 81                      | 468,488 85            | -20,563 04              |   | 5,672 38                   | 1 27%        |
| <b>Total International</b>                                                |          |     |                       | <b>\$5,511,771.63</b>           | <b>\$6,362,300.20</b> | <b>-\$850,528.57</b>    |   | <b>\$140,363.22</b>        | <b>2.55%</b> |
| <b>Alternatives-High Volatility</b>                                       |          |     |                       |                                 |                       |                         |   |                            |              |
| <b>Hedge funds</b>                                                        |          |     |                       |                                 |                       |                         |   |                            |              |
| IRONWOOD INTERNATIONAL LTD                                                | 1 000    |     | 1,456,468 9800        | 1,456,468 98                    | 1,500,000 00          | -43,531 02              |   | 0 00                       | 0 00%        |
| THE WEATHERLOW OFFSHORE FUND I LTD                                        | 1 000    |     | 2,865,463 2000        | 2,865,463 20                    | 3,000,000 00          | -134,536 80             |   | 0 00                       | 0 00%        |
| <b>Total Alternatives-High Volatility</b>                                 |          |     |                       | <b>\$4,321,932.18</b>           | <b>\$4,500,000.00</b> | <b>-\$178,067.82</b>    |   | <b>\$0 00</b>              | <b>.00%</b>  |
| <b>REITS</b>                                                              |          |     |                       |                                 |                       |                         |   |                            |              |
| COHEN & STEERS INSTITUTIONAL REALTY<br>SHARES, INC<br>Domestic reits      | 4,263    | 483 | 49 1600               | 209,592 82                      | 200,000 00            | 9,592 82                |   | 5,836 71                   | 2 78%        |
| ISHARES DJ U S REAL ESTATE ETF<br>Domestic reits                          | 3,626    | 000 | 82 3900               | 298,746 14                      | 238,609 66            | 60,136 48               |   | 11,770 00                  | 3 94%        |



• Details of assets in your account (continued)

| DESCRIPTION OF ASSET                | QUANTITY | X | CURRENT<br>UNIT VALUE | CURRENT TOTAL<br>= MARKET VALUE | FEDERAL TAX<br>COST    | UNREALIZED<br>= GAIN/LOSS | ESTIMATED<br>ANNUAL INCOME | YIELD        |
|-------------------------------------|----------|---|-----------------------|---------------------------------|------------------------|---------------------------|----------------------------|--------------|
| JPMORGAN ALERIAN MLP INDEX FUND     | AMJ      |   | 31 8100               | 92,344.43                       | 144,409.74             | -52,065.31                | 6,444.66                   | 6.98%        |
| Domestic reits                      |          |   |                       |                                 |                        |                           |                            |              |
| <b>Total REITS</b>                  |          |   |                       | <b>\$600,683.39</b>             | <b>\$583,019.40</b>    | <b>\$17,663.99</b>        | <b>\$24,051.37</b>         | <b>4.00%</b> |
| Commodities                         |          |   |                       |                                 |                        |                           |                            |              |
| PIMCO COMMODITY REALRETURN STRATEGY | PCRIX    |   | 7 2700                | 88,097.77                       | 143,961.68             | -55,863.91                | 3,550.57                   | 4.03%        |
| FUND                                |          |   |                       |                                 |                        |                           |                            |              |
| Commodities                         |          |   |                       |                                 |                        |                           |                            |              |
| <b>Total Commodities</b>            |          |   |                       | <b>\$88,097.77</b>              | <b>\$143,961.68</b>    | <b>-\$55,863.91</b>       | <b>\$3,550.57</b>          | <b>4.03%</b> |
| <b>TOTAL EQUITY/HIGH VOLATILITY</b> |          |   |                       | <b>\$36,177,906.92</b>          | <b>\$34,451,177.72</b> | <b>\$1,726,729.20</b>     | <b>\$700,798.00</b>        | <b>1.94%</b> |
| <b>TOTAL ASSETS IN YOUR ACCOUNT</b> |          |   |                       | <b>\$43,829,890.46</b>          | <b>\$42,297,398.29</b> | <b>\$1,532,492.17</b>     | <b>\$883,670.43</b>        | <b>2.02%</b> |