Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 **, and ending** JUN 30, 2016

Name of foundation A. FRANKLIN PILCHARD FOUNDATION	**A Employer identification number** 36-3723290
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2690 — Room/suite	**B** Telephone number (847) 963-6762
City or town, state or province, country, and ZIP or foreign postal code PALATINE, IL 60078-2690	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 19,161,982. **J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	459,640.	459,640.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	144,013.			
	b Gross sales price for all assets on line 6a 3,675,393.				
	7 Capital gain net income (from Part IV, line 2)		144,013.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,037.	3,037.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	606,690.	606,690.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	236,000.	206,000.		30,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	54,930.	13,500.		41,430.
	c Other professional fees STMT 4	104,665.	104,665.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	8,718.	8,718.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	404,313.	332,883.		71,430.
	25 Contributions, gifts, grants paid	820,443.			820,443.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,224,756.	332,883.		891,873.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-618,066.			
	b **Net investment income** (if negative, enter -0-)		273,807.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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13360822 738075 AFP5 2015.04010 A. FRANKLIN PILCHARD FOUNDA AFP5___1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	89,937.	81,044.	81,044.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	13,061,094.	13,679,884.	13,679,884.
	c Investments - corporate bonds STMT 7	5,804,425.	5,049,257.	5,049,257.
	11 Investments - land, buildings, and equipment basis ▶ 321,256.			
	Less accumulated depreciation ▶	321,256.	321,256.	321,256.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED INTEREST)	28,038.	30,541.	30,541.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	19,304,750.	19,161,982.	19,161,982.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,369,532.	1,369,532.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	17,935,218.	17,792,450.	
	30 Total net assets or fund balances	19,304,750.	19,161,982.	
	31 Total liabilities and net assets/fund balances	19,304,750.	19,161,982.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,304,750.
2	Enter amount from Part I, line 27a	2	-618,066.
3	Other increases not included in line 2 (itemize) ▶ APPRECIATION OF INVESTMENTS	3	475,298.
4	Add lines 1, 2, and 3	4	19,161,982.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,161,982.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,675,393.		3,531,380.	144,013.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				144,013.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	144,013.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,706,622.	19,184,479.	.088958
2013	1,557,336.	18,678,402.	.083376
2012	1,394,980.	17,536,653.	.079547
2011	1,296,519.	17,182,445.	.075456
2010	1,203,739.	16,787,511.	.071704

2 **Total** of line 1, column (d)	2	.399041
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.079808
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	18,944,864.
5 Multiply line 4 by line 3	5	1,511,952.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,738.
7 Add lines 5 and 6	7	1,514,690.
8 Enter qualifying distributions from Part XII, line 4	8	1,851,873.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	2,738.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,738.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,738.
6 Credits/Payments				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,763.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	4,763.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,025.
11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶	2,025.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT C. PACILIO Telephone no ▶ (847)963-6762

Located at ▶ PO BOX 2690, PALATINE, IL ZIP+4 ▶ 60078-2690

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN J. RYAN 6502 JOLIET ROAD STE F COUNTRYSIDE, IL 60525	PRESIDENT/DIRECTOR 5.00	218,000.	0.	0.
ALEXA RUHLANDER 6502 JOLIET ROAD STE F COUNTRYSIDE, IL 60525	SECRETARY/DIRECTOR 1.00	18,000.	0.	0.
ROBERT C. PACILIO 508 N. PLUM GROVE ROAD PALATINE, IL 60067	TREASURER/DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
GLENVIEW STATE BANK 800 WAUKEGAN ROAD, GLENVIEW, IL 60025	INVESTMENT FEES	66,656.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTING OF SCHOLARSHIP BASED ON FINANCIAL NEED AND SCHOLASTIC ABILITY	820,443.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	19,233,364.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	19,233,364.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,233,364.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	288,500.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,944,864.
6	**Minimum investment return.** Enter 5% of line 5	6	947,243.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	947,243.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,738.		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,738.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	944,505.
4	Recoveries of amounts treated as qualifying distributions	4	925,000.
5	Add lines 3 and 4	5	1,869,505.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,869,505.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	891,873.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule) SEE STATEMENT 8	3b	960,000.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,851,873.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,738.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,849,135.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,869,505.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,850,166.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,851,873.				
a Applied to 2014, but not more than line 2a			1,850,166.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,707.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				1,867,798.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT C. PACILIO, 847-963-6762
PO BOX 2690, PALATINE, IL 600782690

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS AVAILABLE

c Any submission deadlines

OCTOBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE GRADUATING FROM ONE OF THE HIGH SCHOOLS PARTICIPATING IN THE SCHOLARSHIP PROGRAM.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ABBIE O'RYAN 1139 S. DRAKE AVE CHICAGO, IL 60655	NONE FOR ALL RECIPIENTS		ALL PAYMENTS MADE ARE SCHOLARSHIP PAYMENTS	8,000.
ADAM RATNER 7529 WILSON TERRACE MORTON GROVE, IL 60053				8,320.
ALEX BRAVO 8120 S. KEATING CHICAGO, IL 60652				7,681.
ALYSSA PARHAM 535 N WASHTENAW CHICAGO, IL 60612				8,000.
AMANDA DZIALLO 3906 LEOMINSTER DR JOLIET, IL 60431				7,976.
Total SEE CONTINUATION SHEET(S)			▶ 3a	820,443.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	459,640.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,037.	
8 Gain or (loss) from sales of assets other than inventory			14	144,013.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		606,690.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 606,690.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Kevin J Ryan | Date: 9/9/16 | Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT C. PACILIO	Robert C Pacilio	8/30/16		P00843085

Firm's name ▶ MCCARTHY,PACILIO,OLIVA & CO., P.C. Firm's EIN ▶ 36-3308801

Firm's address ▶ 508 N. PLUM GROVE ROAD
PALATINE, IL 60067 Phone no (847)963-8900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	200,000 BD-SAN BUENAVENTURA CA	P	07/01/12	07/01/15
b	300,000 BD-AMERICAN EXPRESS	P	09/15/12	09/15/15
c	250,000 BD-AT&T	P	09/14/12	09/14/15
d	300,000 BD-UNIVERSITY OF ALABAMA	P	10/01/12	10/01/15
e	2000 SHS-STARBUCKS	P	10/01/12	10/06/15
f	1333 SHS-CDK GLOBAL	P	10/06/12	10/06/15
g	1000 SHS-WALGREENS	P	10/06/12	10/06/15
h	200,000 BD-GEORGIA POWER	P	11/16/12	11/16/15
i	250,000 BD-LYNBROOK VILLAGE, NY	P	12/15/12	12/15/15
j	280,000 BD-APPLE	P	05/03/13	05/03/16
k	300,000 BD-CLARENCE CANNON, MO	P	05/16/13	05/16/16
l	SEE SCHEDULE ATTACHED	P		
m	SEE SCHEDULE ATTACHED	P		
n	SEE SCHEDULE ATTACHED	P		
o	SEE SCHEDULE ATTACHED	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	200,000.		200,000.	0.
b	300,000.		300,000.	0.
c	250,000.		250,000.	0.
d	300,000.		300,000.	0.
e	113,481.		22,592.	90,889.
f	64,053.		18,621.	45,432.
g	83,882.		5,277.	78,605.
h	200,000.		200,000.	0.
i	250,000.		250,000.	0.
j	280,000.		279,712.	288.
k	300,000.		300,000.	0.
l	999,273.		1,030,720.	-31,447.
m	69,117.		67,106.	2,011.
n	9,948.		11,536.	-1,588.
o	212,605.		252,124.	-39,519.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				0.
b				0.
c				0.
d				0.
e				90,889.
f				45,432.
g				78,605.
h				0.
i				0.
j				288.
k				0.
l				-31,447.
m				2,011.
n				-1,588.
o				-39,519.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE SCHEDULE ATTACHED	P		
b	SEE SCHEDULE ATTACHED	P		
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,383.		1,389.	-6.
b	41,651.		42,303.	-652.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-6.
b				-652.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	144,013.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Prepared for:
A FRANKLIN PILCHARD FOUNDATIO
FOUNDATION (SAGE)
ATTN KEVIN J RYAN
STE F
6502 JOLIET ROAD
COUNTRYSIDE IL 60525-4661

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64413

Prepared by:
JOHN KUHLMAN
RBC WEALTH MANAGEMENT
Phone 630/472-5511
Toll-Free 800/564-1135
Fax 630/472-5525

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term								
463	GUGGENHEIM S&P 500 EQUAL WEIGHT ETF SYMBOL: RSP	03/26/15	80.34	37,196.49	08/20/15	79.18	36,659.43	-537.05
306	GUGGENHEIM S&P 500 EQUAL WEIGHT ETF SYMBOL: RSP	09/08/14	78.14	23,910.01	08/20/15	79.18	24,228.48	318.47
19	ISHARES 1 TO 3 YEAR TREASURY BOND ETF SYMBOL: SHY	04/08/15	84.89	1,612.93	08/11/15	84.79	1,610.98	-1.95
79	ISHARES 1 TO 3 YEAR TREASURY BOND ETF SYMBOL: SHY	03/26/15	84.78	6,697.40	08/11/15	84.79	6,698.29	0.88
158	ISHARES 1 TO 3 YEAR TREASURY BOND ETF SYMBOL: SHY	04/08/15	84.89	13,412.83	08/27/15	84.83	13,403.21	-9.61
230	ISHARES 1-3 YEAR CREDIT BOND ETF SYMBOL: CSJ	08/27/15	105.00	24,149.08	10/19/15	105.26	24,209.37	60.29
153	ISHARES 1-3 YEAR CREDIT BOND ETF SYMBOL: CSJ	06/17/15	105.10	16,080.61	10/19/15	105.26	16,104.50	23.88
322	ISHARES 1-3 YEAR CREDIT BOND ETF SYMBOL: CSJ	11/05/15	105.00	33,810.00	12/28/15	104.42	33,624.42	-185.58
22	ISHARES 20 PLUS YEAR TREASURY BOND ETF SYMBOL: TLT	08/11/15	124.32	2,735.04	08/27/15	122.32	2,691.05	-43.99
47	ISHARES 20 PLUS YEAR TREASURY BOND ETF SYMBOL: TLT	06/17/15	118.16	5,553.37	08/27/15	122.32	5,749.06	195.69

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64413

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
125	ISHARES 3 TO 7 YEAR TREASURY BOND ETF SYMBOL: IEI	08/27/15	123.72	15,464.78	10/19/15	124.60	15,574.82	110.04
113	ISHARES 3 TO 7 YEAR TREASURY BOND ETF SYMBOL: IEI	03/26/15	123.74	13,982.26	10/19/15	124.60	14,079.64	97.38
64	ISHARES 3 TO 7 YEAR TREASURY BOND ETF SYMBOL: IEI	03/10/15	122.69	7,852.16	10/19/15	124.60	7,974.31	122.14
258	ISHARES 3 TO 7 YEAR TREASURY BOND ETF SYMBOL: IEI	02/11/16	126.60	32,663.50	04/25/16	125.18	32,295.73	-367.76
52	ISHARES 7 TO 10 YEAR TREASURY BOND ETF SYMBOL: IEF	08/27/15	106.53	5,539.56	12/28/15	106.05	5,514.50	-25.06
83	ISHARES 7 TO 10 YEAR TREASURY BOND ETF SYMBOL: IEF	08/11/15	106.73	8,858.62	12/28/15	106.05	8,801.99	-56.63
99	ISHARES 7 TO 10 YEAR TREASURY BOND ETF SYMBOL: IEF	03/26/15	107.91	10,682.81	12/28/15	106.05	10,498.76	-184.05
73	ISHARES 7 TO 10 YEAR TREASURY BOND ETF SYMBOL: IEF	03/10/15	106.42	7,768.66	12/28/15	106.05	7,741.51	-27.15
329	ISHARES 7 TO 10 YEAR TREASURY BOND ETF SYMBOL: IEF	08/27/15	106.53	35,048.37	03/07/16	108.92	35,835.57	787.20
400	ISHARES IBOXX $ HIGH YIELD CORPORATE BOND ETF SYMBOL: HYG	10/19/15	85.25	34,098.32	02/11/16	75.20	30,081.38	-4,016.93
398	ISHARES IBOXX $ HIGH YIELD CORPORATE BOND ETF SYMBOL: HYG	08/27/15	86.03	34,239.46	02/11/16	75.20	29,930.98	-4,308.48
338	ISHARES MSCI EAFE ETF SYMBOL: EFA	04/10/15	66.15	22,357.04	08/27/15	60.15	20,330.33	-2,026.71

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64413

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
	1,020	ISHARES MSCI EAFE ETF SYMBOL: EFA	03/26/15	64.96	66,257.16	08/27/15	60.15	61,351.87	-4,905.29
	168	ISHARES MSCI EAFE ETF SYMBOL: EFA	03/10/15	62.61	10,517.64	08/27/15	60.15	10,105.01	-412.62
	172	ISHARES MSCI EAFE ETF SYMBOL: EFA	02/10/15	62.60	10,767.99	08/27/15	60.15	10,345.61	-422.38
	21	ISHARES MSCI EAFE ETF SYMBOL: EFA	01/15/15	60.08	1,261.68	08/27/15	60.15	1,263.13	1.44
	407	ISHARES MSCI EAFE ETF SYMBOL: EFA	12/22/14	61.94	25,209.54	08/27/15	60.15	24,480.60	-728.94
	389	ISHARES MSCI EAFE ETF SYMBOL: EFA	10/20/14	60.84	23,667.69	08/27/15	60.15	23,397.92	-269.77
	181	ISHARES MSCI EAFE ETF SYMBOL: EFA	09/22/14	65.62	11,877.27	08/27/15	60.15	10,886.95	-990.32
	158	ISHARES S&P 500 GROWTH ETF SYMBOL: IVW	03/26/15	113.53	17,937.72	08/27/15	111.00	17,537.94	-399.77
	212	ISHARES S&P 500 GROWTH ETF SYMBOL: IVW	03/10/15	113.68	24,100.94	08/27/15	111.00	23,531.93	-569.01
	172	ISHARES SHORT TREASURY BOND ETF SYMBOL: SHV	08/11/15	110.27	18,965.68	08/27/15	110.27	18,966.43	0.75
O	52	ISHARES SHORT TREASURY BOND ETF ORIGINAL COST: 5,733.89 SYMBOL: SHV LOSS DISALLOWED: 0.62	03/26/15	110.28	5,734.52	08/27/15	110.27	5,734.04	-0.48
	307	ISHARES SHORT TREASURY BOND ETF SYMBOL: SHV	11/04/15	110.26	33,849.82	11/05/15	110.24	33,843.05	-6.77
	118	ISHARES TIPS BOND ETF SYMBOL: TIP	04/08/15	114.26	13,482.59	08/11/15	112.18	13,236.99	-245.60
	305	ISHARES TIPS BOND ETF SYMBOL: TIP	12/28/15	109.90	33,519.32	04/25/16	114.01	34,773.91	1,254.59

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64413

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
881	ISHARES U S PREFERRED STOCK ETF SYMBOL: PFF	08/27/15	38.87	34,243.70	12/28/15	38.55	33,964.03	-279.67
3,602	POWERSHARES ETF POWERSHARES FINANCIAL PFD SYMBOL: PGF	12/28/15	18.68	67,303.01	02/11/16	17.64	63,537.89	-3,765.12
753	SPDR BARCLAYS CONVERTIBLE SYMBOL: CWB	08/27/15	45.61	34,344.25	11/04/15	46.66	35,138.02	793.77
409	SPDR S&P 500 ETF TRUST SYMBOL: SPY	08/20/15	206.22	84,345.66	08/27/15	197.06	80,596.82	-3,748.84
158	SPDR S&P 500 ETF TRUST SYMBOL: SPY	03/26/15	205.39	32,451.08	08/27/15	197.06	31,135.20	-1,315.87
8	SPDR S&P 500 ETF TRUST SYMBOL: SPY	01/15/15	200.22	1,601.75	08/27/15	197.06	1,576.47	-25.28
203	SPDR S&P 500 ETF TRUST SYMBOL: SPY	10/20/14	189.35	38,437.71	08/27/15	197.06	40,002.82	1,565.11
56	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL: HEDJ	08/20/15	59.61	3,338.01	08/27/15	57.80	3,236.74	-101.27
640	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL: HEDJ	04/10/15	68.42	43,791.68	08/27/15	57.80	36,991.31	-6,800.36
	Short Term Subtotal			**1,030,719.71**			**999,272.99**	**-31,446.68**
Long Term								
313	GUGGENHEIM S&P 500 EQUAL WEIGHT ETF SYMBOL: RSP	05/12/14	73.90	23,129.20	08/20/15	79.18	24,782.73	1,653.52
91	ISHARES 1 TO 3 YEAR TREASURY BOND ETF SYMBOL: SHY	06/05/14	84.60	7,698.56	08/11/15	84.79	7,715.75	17.18
14	ISHARES 1 TO 3 YEAR TREASURY BOND ETF SYMBOL: SHY	05/12/14	84.54	1,183.56	08/11/15	84.79	1,187.04	3.47

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64413

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
24	ISHARES 3 TO 7 YEAR TREASURY BOND ETF SYMBOL: IEI	08/26/14	121.76	2,922.32	10/19/15	124.60	2,990.37	68.05
5	ISHARES 7 TO 10 YEAR TREASURY BOND ETF SYMBOL: IEF	09/22/14	103.21	516.05	12/28/15	106.05	530.24	14.19
15	ISHARES MBS ETF SYMBOL: MBB	03/26/15	110.09	1,651.42	06/17/16	109.66	1,644.88	-6.54
11	ISHARES MBS ETF SYMBOL: MBB	12/22/14	109.63	1,205.98	06/17/16	109.66	1,206.24	0.26
90	ISHARES MBS ETF SYMBOL: MBB	12/15/14	109.76	9,878.40	06/17/16	109.66	9,869.25	-9.14
67	ISHARES MBS ETF SYMBOL: MBB	08/26/14	108.18	7,248.05	06/17/16	109.66	7,347.11	99.05
104	ISHARES MBS ETF SYMBOL: MBB	07/21/14	108.11	11,243.40	06/17/16	109.66	11,404.47	161.06
4	ISHARES MBS ETF SYMBOL: MBB	05/12/14	107.17	428.68	06/17/16	109.66	438.63	9.95
	Long Term Subtotal			**67,105.62**			**69,116.71**	**2,011.05**
Report Total				**1,097,825.33**			**1,068,389.70**	**-29,435.63**

O = Replacement Stock Transaction

Realized Gains or Losses

Short Term	-31,446.68
Long Term	2,011.05
Term Unknown	0.00

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day

This report is provided as a service from your Financial Advisor. It is not, and should not be construed as, a substitute for your RBC WEALTH MANAGEMENT account statements and confirmations. Security valuations have been obtained from reliable sources but do not represent guaranteed bids, offers or markets for the securities represented. Dividend and interest calculations are approximations and are subject to change. If you find discrepancies in this report, please contact your Financial Advisor or the Branch Director.

Prepared for:
A FRANKLIN PILCHARD FOUNDATIO
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STE F
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Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64416

Prepared by:
JOHN KUHLMAN
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	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term									
☐	63.7360	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 881.97 SYMBOL: FSD	12/10/15	13.84	881.97	12/14/15	13.30	847.67	-34.30
☐	61.6033	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 883.17 SYMBOL: FSD	11/19/15	14.34	883.17	12/14/15	13.30	819.31	-63.86
☐	59.1897	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 877.25 SYMBOL: FSD	10/21/15	14.82	877.25	12/14/15	13.30	787.21	-90.04
☐	60.4383	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 871.20 SYMBOL: FSD	09/21/15	14.41	871.20	12/14/15	13.30	803.81	-67.38
☐	58.5705	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 865.35 SYMBOL: FSD	08/25/15	14.77	865.35	12/14/15	13.30	778.97	-86.37
☐	58.9944	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 915.31 SYMBOL: FSD	07/20/15	15.52	915.31	12/14/15	13.30	784.61	-130.69
☐	57.6413	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 909.17 SYMBOL: FSD	06/18/15	15.77	909.17	12/14/15	13.30	766.62	-142.55
☐	55.0648	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 903.31 SYMBOL: FSD	05/21/15	16.40	903.31	12/14/15	13.30	732.35	-170.96

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64416

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	54.1826	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 897.54 SYMBOL: FSD	04/20/15	16.57	897.54	12/14/15	13.30	720.62	-176.92
☐	54.8847	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 891.69 SYMBOL: FSD	03/19/15	16.25	891.69	12/14/15	13.30	729.95	-161.73
☐	54.0844	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 885.93 SYMBOL: FSD	02/20/15	16.38	885.93	12/14/15	13.30	719.31	-166.62
☐	54.7131	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 880.11 SYMBOL: FSD	01/21/15	16.09	880.11	12/14/15	13.30	727.67	-152.43
☐	54.9055	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 874.26 SYMBOL: FSD	12/16/14	15.92	874.26	12/14/15	13.30	730.23	-144.03
		Short Term Subtotal			**11,536.26**			**9,948.33**	**-1,587.88**
Long Term									
○	0.5316	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 7.35 SYMBOL: FSD REPLACEMENT ADDITION: 3.52	12/10/15	20.46	10.88	12/14/15	13.30	7.07	-3.80
☐	51.9377	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 868.73 SYMBOL: FSD	11/20/14	16.73	868.73	12/14/15	13.30	690.76	-177.97
☐	51.6583	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 863.22 SYMBOL: FSD	10/21/14	16.71	863.22	12/14/15	13.30	687.04	-176.17

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64416

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	49.9142	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 857.91 SYMBOL: FSD	09/19/14	17.19	857.91	12/14/15	13.30	663.85	-194.06
☐	48.2500	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 852.77 SYMBOL: FSD	08/20/14	17.67	852.77	12/14/15	13.30	641.71	-211.05
☐	48.7032	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 875.44 SYMBOL: FSD	07/22/14	17.97	875.44	12/14/15	13.30	647.74	-227.69
☐	48.0637	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 870.15 SYMBOL: FSD	06/19/14	18.10	870.15	12/14/15	13.30	639.24	-230.91
☐	47.8954	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 864.88 SYMBOL: FSD	05/20/14	18.06	864.88	12/14/15	13.30	637.00	-227.88
☐	48.3154	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 859.57 SYMBOL: FSD	04/21/14	17.79	859.57	12/14/15	13.30	642.58	-216.98
☐	48.3463	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 854.25 SYMBOL: FSD	03/24/14	17.67	854.25	12/14/15	13.30	642.99	-211.25
☐	47.6862	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 849.00 SYMBOL: FSD	02/20/14	17.80	849.00	12/14/15	13.30	634.21	-214.78
☐	47.7739	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 843.75 SYMBOL: FSD	01/23/14	17.66	843.75	12/14/15	13.30	635.38	-208.36

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64416

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	48.8521	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 838.38 SYMBOL: FSD	12/16/13	17.16	838.38	12/14/15	13.30	649.72	-188.65
☐	49.9711	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 874.52 SYMBOL: FSD	11/21/13	17.50	874.52	12/14/15	13.30	664.60	-209.91
☐	49.4817	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 868.81 SYMBOL: FSD	10/23/13	17.56	868.81	12/14/15	13.30	658.09	-210.71
☐	49.9141	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 862.61 SYMBOL: FSD	09/20/13	17.28	862.61	12/14/15	13.30	663.85	-198.76
☐	50.2241	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 856.38 SYMBOL: FSD	08/21/13	17.05	856.38	12/14/15	13.30	667.97	-188.41
☐	48.5486	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 850.37 SYMBOL: FSD	07/23/13	17.52	850.37	12/14/15	13.30	645.68	-204.68
☐	47.8583	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 844.47 SYMBOL: FSD	06/24/13	17.65	844.47	12/14/15	13.30	636.50	-207.96
☐	44.0673	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 839.12 SYMBOL: FSD	05/22/13	19.04	839.12	12/14/15	13.30	586.08	-253.03
☐	43.8766	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 833.67 SYMBOL: FSD	04/22/13	19.00	833.67	12/14/15	13.30	583.55	-250.12

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64416

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	43.7171	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 828.24 SYMBOL: FSD	03/22/13	18.95	828.24	12/14/15	13.30	581.43	-246.81
☐	43.5274	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 820.40 SYMBOL: FSD	02/21/13	18.85	820.40	12/14/15	13.30	578.90	-241.49
☐	0.1326	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.50 SYMBOL: FSD	01/18/13	18.85	2.50	12/14/15	13.30	1.76	-0.73
☐	43.4193	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 815.01 SYMBOL: FSD	01/18/13	18.77	815.01	12/14/15	13.30	577.47	-237.54
☐	0.1378	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.48 SYMBOL: FSD	12/13/12	18.00	2.48	12/14/15	13.30	1.83	-0.64
☐	45.1679	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 809.62 SYMBOL: FSD	12/13/12	17.92	809.62	12/14/15	13.30	600.72	-208.89
☐	0.1586	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.85 SYMBOL: FSD	11/21/12	17.97	2.85	12/14/15	13.30	2.11	-0.74
☐	51.9315	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 928.87 SYMBOL: FSD	11/21/12	17.89	928.87	12/14/15	13.30	690.68	-238.19
☐	0.1499	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.83 SYMBOL: FSD	10/22/12	18.88	2.83	12/14/15	13.30	1.99	-0.83

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
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For Account: 300-64416

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	49.0546	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 922.59 SYMBOL: FSD	10/22/12	18.81	922.59	12/14/15	13.30	652.41	-270.17
☐	0.1484	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.81 SYMBOL: FSD	09/24/12	18.94	2.81	12/14/15	13.30	1.97	-0.83
☐	48.5798	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 916.10 SYMBOL: FSD	09/24/12	18.86	916.10	12/14/15	13.30	646.10	-270.00
☐	0.1517	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.79 SYMBOL: FSD	08/21/12	18.39	2.79	12/14/15	13.30	2.02	-0.77
☐	49.6579	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 909.38 SYMBOL: FSD	08/21/12	18.31	909.38	12/14/15	13.30	660.44	-248.94
☐	0.1530	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.77 SYMBOL: FSD	07/23/12	18.10	2.77	12/14/15	13.30	2.03	-0.73
☐	50.0761	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 902.70 SYMBOL: FSD	07/23/12	18.03	902.70	12/14/15	13.30	666.00	-236.70
☐	0.1565	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.75 SYMBOL: FSD	06/22/12	17.57	2.75	12/14/15	13.30	2.08	-0.66
☐	51.1897	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 895.77 SYMBOL: FSD	06/22/12	17.50	895.77	12/14/15	13.30	680.81	-214.95

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 300-64416

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	0.1544	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.73 SYMBOL: FSD	05/21/12	17.68	2.73	12/14/15	13.30	2.05	-0.67
☐	50.5045	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 889.12 SYMBOL: FSD	05/21/12	17.60	889.12	12/14/15	13.30	671.70	-217.42
☐	0.1499	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.71 SYMBOL: FSD	04/23/12	18.08	2.71	12/14/15	13.30	1.99	-0.71
☐	49.0278	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 882.67 SYMBOL: FSD	04/23/12	18.00	882.67	12/14/15	13.30	652.06	-230.61
☐	0.1479	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.69 SYMBOL: FSD	03/22/12	18.19	2.69	12/14/15	13.30	1.97	-0.72
☐	48.3835	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 876.21 SYMBOL: FSD	03/22/12	18.11	876.21	12/14/15	13.30	643.49	-232.72
☐	0.1524	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.67 SYMBOL: FSD	02/24/12	17.52	2.67	12/14/15	13.30	2.03	-0.64
☐	49.8600	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 869.46 SYMBOL: FSD	02/24/12	17.44	869.46	12/14/15	13.30	663.13	-206.33
☐	0.1618	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.64 SYMBOL: FSD	01/25/12	16.32	2.64	12/14/15	13.30	2.15	-0.48

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
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	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	53.0975	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 862.10 SYMBOL: FSD	01/25/12	16.24	862.10	12/14/15	13.30	706.18	-155.91
☐	0.1679	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.62 SYMBOL: FSD	12/16/11	15.60	2.62	12/14/15	13.30	2.23	-0.38
☐	55.0435	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 854.66 SYMBOL: FSD	12/16/11	15.53	854.66	12/14/15	13.30	732.07	-122.59
☐	0.1630	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.60 SYMBOL: FSD	11/22/11	15.95	2.60	12/14/15	13.30	2.17	-0.43
☐	53.4112	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 847.62 SYMBOL: FSD	11/22/11	15.87	847.62	12/14/15	13.30	710.36	-137.26
☐	0.1611	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.58 SYMBOL: FSD	10/24/11	16.01	2.58	12/14/15	13.30	2.14	-0.43
☐	52.7556	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 840.67 SYMBOL: FSD	10/24/11	15.94	840.67	12/14/15	13.30	701.64	-139.03
☐	0.1590	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.56 SYMBOL: FSD	09/22/11	16.10	2.56	12/14/15	13.30	2.11	-0.44
☐	52.0325	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 833.72 SYMBOL: FSD	09/22/11	16.02	833.72	12/14/15	13.30	692.02	-141.70

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
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	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	1,000	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 16,022.41 SYMBOL: FSD	08/23/11	16.02	16,022.41	12/14/15	13.30	13,299.75	-2,722.65
☐	0.1525	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.54 SYMBOL: FSD	08/19/11	16.66	2.54	12/14/15	13.30	2.03	-0.51
☐	41.9410	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 695.43 SYMBOL: FSD	08/19/11	16.58	695.43	12/14/15	13.30	557.81	-137.62
☐	0.1357	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.52 SYMBOL: FSD	07/21/11	18.57	2.52	12/14/15	13.30	1.80	-0.71
☐	37.3534	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 690.81 SYMBOL: FSD	07/21/11	18.49	690.81	12/14/15	13.30	496.79	-194.01
☐	0.1345	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.50 SYMBOL: FSD	06/21/11	18.59	2.50	12/14/15	13.30	1.79	-0.71
☐	37.0519	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 685.86 SYMBOL: FSD	06/21/11	18.51	685.86	12/14/15	13.30	492.78	-193.07
☐	0.1287	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.48 SYMBOL: FSD	05/25/11	19.27	2.48	12/14/15	13.30	1.71	-0.76
☐	35.4849	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 681.21 SYMBOL: FSD	05/25/11	19.20	681.21	12/14/15	13.30	471.94	-209.26

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
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	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	0.1296	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.47 SYMBOL: FSD	04/21/11	19.06	2.47	12/14/15	13.30	1.72	-0.74
☐	35.6358	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 676.46 SYMBOL: FSD	04/21/11	18.98	676.46	12/14/15	13.30	473.95	-202.51
☐	0.1312	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.45 SYMBOL: FSD	03/21/11	18.67	2.45	12/14/15	13.30	1.74	-0.70
☐	36.1126	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 671.64 SYMBOL: FSD	03/21/11	18.60	671.64	12/14/15	13.30	480.29	-191.35
☐	0.1246	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.43 SYMBOL: FSD	02/22/11	19.50	2.43	12/14/15	13.30	1.66	-0.77
☐	34.3579	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 667.14 SYMBOL: FSD	02/22/11	19.42	667.14	12/14/15	13.30	456.95	-210.18
☐	2,500	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 47,155.98 SYMBOL: FSD	01/27/11	18.86	47,155.98	12/14/15	13.30	33,249.39	-13,906.59
☐	0.1270	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 2.42 SYMBOL: FSD	01/25/11	19.06	2.42	12/14/15	13.30	1.69	-0.73
☐	17.5163	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 332.40 SYMBOL: FSD	01/25/11	18.98	332.40	12/14/15	13.30	232.96	-99.43

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	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
☐	18.0923	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 332.31 SYMBOL: FSD	12/16/10	18.37	332.31	12/14/15	13.30	240.62	-91.68
☐	2,500	FIRST TR HIGH INCOME LONG SHORT FD ORIGINAL COST: 49,806.23 SYMBOL: FSD LOSS DISALLOWED: 3.52	09/27/10	19.92	49,802.71	12/14/15	13.30	33,249.39	-16,553.32
	100,000	UNION BANK 0.000% DUE 08/30/2017 CUSIP: 90599AFC4	08/04/10	100.00	100,000.00	03/18/16	103.42	103,420.00	3,420.00
		Long Term Subtotal			**252,123.54**			**212,604.61**	**-39,518.51**
Report Total					**263,659.80**			**222,552.94**	**-41,106.39**

☐ = Wash Sale
O = Replacement Stock Transaction

Realized Gains or Losses

Short Term	-1,587.88
Long Term	-39,518.51
Term Unknown	0.00

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day

Prepared for:
A FRANKLIN PILCHARD FOUNDATION
ATTN KEVIN J RYAN
STE F
6502 JOLIET ROAD
COUNTRYSIDE IL 60525-4661

Schedule of Realized Gains and Losses

From 07/01/2015 through 06/30/2016
As of July 25, 2016
For Account: 309-49675

Prepared by:
JOHN KUHLMAN
RBC WEALTH MANAGEMENT
Phone 630/472-5511
Toll-Free 800/564-1135
Fax 630/472-5525

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term								
120.6740	AB SELECT US LONG/SHORT PORTFOLIO CL ADVISOR SYMBOL: ASYLX	12/21/15	11.49	1,386.54	06/16/16	11.43	1,379.30	-7.23
0.2850	AB SELECT US LONG/SHORT PORTFOLIO CL ADVISOR SYMBOL: ASYLX	12/21/15	11.51	3.28	06/16/16	11.43	3.26	-0.02
	Short Term Subtotal			**1,389.82**			**1,382.56**	**-7.25**
Long Term								
147.3300	AB SELECT US LONG/SHORT PORTFOLIO CL ADVISOR SYMBOL: ASYLX	12/22/14	11.76	1,732.60	06/16/16	11.43	1,683.98	-48.61
48.3870	AB SELECT US LONG/SHORT PORTFOLIO CL ADVISOR SYMBOL: ASYLX	12/23/13	11.78	570.00	06/16/16	11.43	553.06	-16.93
3,448.2760	AB SELECT US LONG/SHORT PORTFOLIO CL ADVISOR SYMBOL: ASYLX	10/18/13	11.60	40,000.00	06/16/16	11.43	39,413.79	-586.20
	Long Term Subtotal			**42,302.60**			**41,650.83**	**-651.74**
Report Total				**43,692.42**			**43,033.39**	**-658.99**

Realized Gains or Losses

Short Term	-7.25
Long Term	-651.74
Term Unknown	0.00

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMANDA WHELAN 6801 N MILWAUKEE AVE UNIT 301 NILES, IL 60714				8,000.
AMBER KOOKEN 808 N 11TH ST DEKALB, IL 60115				8,000.
ANGELITA RUIZ 3723 S 54TH AVE CICERO, IL 60804				1,606.
ABRAHAM BARRANTES 1001 COVE CT PROSPECT HTS, IL 60070				8,000.
AUTUMN KILGUS 11585 ELLWOOD GREENS ROAD GENOA, IL 60135				8,000.
ADRIAN ALVAREZ 3022 S KARLOV CHICAGO, IL 60623				6,000.
BIANCA ROSADO 2234 S. ST LOUIS AVE CHICAGO, IL 60623				8,000.
BRENDAN WEIBEL 4554 HOWARD AVE WESTERN SPRINGS, IL 60558				8,000.
ALEXANDER ALARCON 3907 W 124TH PLACE ALSIP, IL 60803				5,991.
BRIAN GUMINO 8708 S ROOD ROAD KINGSTON, IL 60145				8,000.
Total from continuation sheets				780,466.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALEB KENNEDY 9700 TRIPP OAK LAWN, IL 60453				8,000.
CALVIN BEACH 33560 E PINE CIRCLE GENOA, IL 60135				8,000.
ALEXIS DOWNEY 1720 DEVONSHIRE CT ELGIN, IL 60123				8,000.
ALONDRA IBARRA DIAZ 353 MAGNOLIA CT BOLLINGBROOK, IL 60558				8,000.
CHRISTOPHER JACKSON 1272 EAGLE CREST DR LEMONT, IL 60439				1,857.
CILLIAN HANNON 8815 BEECHNUT RD HICKORY HILLS, IL 60457				6,926.
CYNTHIA VELAZQUEZ 760 W DEMPSTER ST MT. PROSPECT, IL 60056				2,999.
DANIEL CAPLICE 4045 CLAUSEN AVE WESTERN SPRINGS, IL 60558				8,000.
DANIELLE MARCHAN 13141 W PLAYFIELD DR CRESTWOOD, IL 60445				8,000.
DEYANIRA CHACON 645 E. LINCOLN AVE DES PLAINES, IL 60018				5,157.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIONEL MENDOZA 930 GROVE STREET DEKALB, IL 60115				1,193.
EDGAR GAMINO 6345 S LACROSS AVE CHICAGO, IL 60638				8,000.
ERICA GUZY 220 KOCH DRIVE GENOA, IL 60135				8,000.
ERIN FABRY 11726 S CAROLYN LANE ALSIP, IL 60803				6,230.
EVAN JOHNSON-RANSOM 1101 S. STATE ST UNIT H400 CHICAGO, IL 60605				10,280.
GABRIELA VALCHEVA 1904 CAMBRIDGE CT APT. 2A PALATINE, IL 60074				1,684.
GALEN HUGHES 12782 NORTHWOOD DRIVE GENOA, IL 60135				8,000.
GRACE WILLIAMSON 1713 W. 105TH ST. CHICAGO, IL 60643				5,564.
HALEY BROWN 199 S.WALNUT ST WINCHESTER, IL 62694				5,714.
HANNA FABRY 11726 S CAROLYN LANE ALSIP, IL 60803				7,969.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HECTOR MACIAS NUNO 13013 S. HOUSTON AVE CHICAGO, IL 60633				6,715.
ISRAEL FLORES 2828 W 102ND ST EVERGREEN PARK, IL 60805				8,000.
JACOB KVASNICKA 1510 ELMWOOD AVE DEKALB, IL 60115				8,000.
JACOB MORRELL 5850 S KENSINGTON COUNTRYSIDE, IL 60525				8,000.
JAMES KENNY 10637 LE CLAIRE AVENUE OAK LAWN, IL 60453				8,000.
JANETTE CINO 926 PRAIRIE AVE DES PLAINES, IL 60018				5,360.
JEFFREY GOUGIS JR 10243 S. OAKLEY CHICAGO, IL 60643				4,736.
ANDREW MCCOMB 210 W. TURNER PL SYCAMORE, IL 60178				7,363.
JESSICA RABCZAK 2104 HAVEN ST MT PROSPECT, IL 60056				17.
JIA JIA WANG 5325 S SPRINGFIELD CHICAGO, IL 60632				-95.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHN GEARY 7347 KIOWA LANE PALOS HEOGHTS, IL 60463				7,106.
JONATHON PELISSIER 10938 S. HOYNE AVE CHICAGO, IL 60643				8,000.
ARLENE CARLOS 493 KIOWA TR WHEELING, IL 60090				8,000.
AUSTIN REGAN 12332 S. LOVELAND ALSIP, IL 60803				6,813.
KATHERINE RALEIGH 4 BRIARWOOD LANE INDIAN HEAD PARK, IL 60525				8,427.
CAITLIN MILLER 826 W. 79TH ST DARIEN, IL 60561				8,000.
KATHLEEN DAOERK 7852 W PARK AVE NILES, IL 60715				8,000.
KENTRELL BROWN 376 HOXIE ST. CALUMET CITY, IL, IL 60409				6,085.
COLLIN HILLQUIST 704 MEADOW LANE SYCAMORE, IL 60178				1,623.
KILEY MCKEE 742 SOUTH 3RD STREET DEKALB, IL 60115				3,878.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KYLE BURGESS 1805 N ARALIA DR MT. PROSPECT, IL 60096				8,000.
CRISTAL FARIAS 5826 S TRUMBULL CHICAGO, IL 60629				7,802.
LAUREN ZELAYA 321 PEARL STREET DEKALB, IL 60115				8,000.
LAYLA ANDERSON 5623 N NAGLE CHICAGO, IL 60646				8,000.
LEANARDO SERNA 10701 GEORGIA LANE OAK LAWN, IL 60453				8,000.
LUKE SCHUMACHER 12677 NORTHWOODS DR GENOA, IL 60135				8,000.
LYDIA MOORE 1556 JOHN STREET SYCAMORE, IL 60178				8,503.
MADISON MARTINO 5413 CENTRAL AVE WESTERN SPRINGS, IL 60558				8,000.
MAGGIE RAPP 121 EAST MILNER DEKALB, IL 60115				6,002.
MAN HUE TRAN 1091 ANTHONY ROAD WHEELING, IL 60090				8,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARGARET OCONNOR 9836 SPAULDING AVE EVERGREEN PARK, IL 60805				8,000.
MARISOL LAY 3037 N AUSTIN CHICAGO, IL 60634				5,612.
MARK JANKOVEC 161 N WILLIAMS DRIVE PALATINE, IL 60074				7,729.
MARTA KONOPKA 136 N EDGEWOOD AVE LA GRANGE, IL 60525				8,000.
MATTHEW ANGUS 9716 S LAWNDALE EVERGREEN PARK, IL 60805				7,071.
MATTHEW BIRTELL 663 KNOLLS STREET DEKALB, IL 60115				8,000.
MATTHEW GREENBERG 2240 N CHARTER POINT ARLINGTON HTS, IL 60004				315.
CYNTHIA BELTRAN 1559 S WOLF RD APT 101 PROSPECT HTS, IL 60070				6,814.
DAWID PIOTROWSKI 17624 MELMS ROAD GENOA, IL 60135				8,000.
ESTHER SIMON 880 E WILLOW RD APT 187 PROSPECT HTS, IL 60070				7,563.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HANNAH REILLY 9820 S LAWNDALE EVERGREEN PARK, IL 60805				8,000.
MICHAELA RUTLEDGE 5722 W 88TH PLACE OAK LAWN, IL 60453				8,000.
MILDA SAWICKI 713 MCCARTHY RD LEMONT, IL 60439				8,000.
MIRANDA HOLLOWAY 109 PROSPECT MANOR MT PROSPECT, IL 60056				4,244.
MONYETT CRUMP 10610 S CLAREMONT AVE CHICAGO, IL 60643				8,000.
NATALIE SHEEHAN 2551 ROUTE 38 MALTA, IL 60150				8,322.
NATALIE VEGA 703 ASPEN WAY GENOA, IL 60135				8,000.
NORA SHEEHAN 9747 S.AVERS EVERGREEN PARK, IL 60805				7,030.
PATRICK MULVANY 321 N ASHLAND AVE LA GRANGE, IL 60526				6,114.
PAUL CARLSON 2546 W 110 STREET CHICAGO, IL 60655				8,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAYMENTS ATTRIBUTABLE TO PRIOR YEARS				-11,344.
PAYTON PETRUCHUIS 737 COTTONWOOD CIRCLE GENOA, IL 60135				8,000.
REBECCA WEIL 915 RIVER RD KINGSTON, IL 60146				8,000.
JACK GOLON 4344 KATHLEEN LANE OAK LAWN, IL 60453				8,000.
SAMUEL GETTIS 3838 W 111TH STREET CHICAGO, IL 60655				8,000.
SANDRA GONZALEZ 2131 CHASE AVE DES PLAINES, IL 60018				5,588.
JENNIE WENG 3239 S. GREEN ST CHICAGO, IL 60608				6,000.
SCOTT BELLUZZI 2826 GREENWOOD ACRES DEKALB, IL 60115				8,000.
JENNIFER GOYER 4532 GRAND AVE WESTERN SPRINGS, IL 60558				8,000.
KAITLYN BORUTA 2084 CEDAR ST DES PLAINES, IL 60018				7,533.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHEKINAH BERGMANN 158 SWANSON ROAD SYCAMORE, IL 60178				2,943.
STEPHANIE GOLDBERG 2001 CASTLESHIRE DR WOODSTOCK, IL 60098				7,607.
TESS KELLEY 307 W HARRIS AVE LA GRANGE, IL 60525				8,000.
VERONICA SCHMIDT 1170 S. SECOND AVE DES PLAINES, IL 60018				8,000.
VICARI SHARKEY 4040 W. GRENSHAW ST CHICAGO, IL 60624				5,135.
VICTORIA HENSLEY 115 HOMEWOOD DR GENOA, IL 60135				8,000.
VICTORIA ZAJDA 101 MANDEL LANE PROSPECT HTS, IL 60070				8,000.
KAITLYN DOLATOWSKI 1418 WICKE AVE DES PLAINES, IL 60018				7,407.
ZACHARY WALLER 94 N. JUNIPER ST CORTLAND, IL 60112				4,093.
KAITLIN SMANTEK 2805 W BURR OAK AVE BLUE ISLAND, IL 60400				4,965.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KATELYN STANEVICH 1190 ROSE DR SYCAMORE, IL 60178				5,531.
KAYLAH DIXON 3727 W 77TH ST CHICAGO, IL 60652				8,000.
MARCUS HOLLEY 717 HAWTHORNE LANE GENOA, IL 60135				8,000.
MARIAH BYRD 2424 W. JACKSON CHICAGO, IL 60612				8,000.
MARIE GERAGHTY 333 N ASHLAND AVE LA GRANGE PARK, IL 60526				6,573.
MARTIN OCONNELL 11015 S TRIPP OAK LAWN, IL 60453				8,000.
NINA HOWARD 2030 S STATE ST. APT 1906 CHICAGO, IL 60616				4,772.
PAIGE COSGROVE 10758 S DRAKE AVENUE CHICAGO, IL 60655				6,104.
RACHEL RILLORAZA 123 W HAMILTON DR PALATINE, IL 60067				8,000.
SARAH DYNIA 5747 S. KOLMAR AVE CHICAGO, IL 60629				3,356.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEAN CAMPBELL 8901 S 85TH COURT HICKORY HILLS, IL 60457				8,000.
SHANNON FINN 10031 S HAMILTON CHICAGO, IL 60643				8,000.
SIOBHAN FINNERTY 10307 S. HOMAN AVE CHICAGO, IL 60655				8,000.
VICTORIA PEREZ 2954 S ARCHER AVE CHICAGO, IL 60608				8,000.
WILLIAM ASFOUR 441 9TH AVE LAGRANGE, IL 60525				8,000.
WILLIAM WEBBER 9609 S. HARDING EVERGREEN PARK, IL 60805				8,000.
ZANE LACASSE 33021 GENOA ROAD GENOA, IL 60135				7,884.
Total from continuation sheets				

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GLENVIEW STATE BANK	341,038.	0.	341,038.	341,038.	
GLENVIEW STATE BANK-PREMIUM AMORTIZATION	-25,701.	0.	-25,701.	-25,701.	
RBC DAIN RAUSCHER	144,303.	0.	144,303.	144,303.	
TO PART I, LINE 4	459,640.	0.	459,640.	459,640.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENT FEES	3,037.	3,037.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,037.	3,037.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MPO & CO., 508 N. PLUM GROVE RD., PALATINE, IL 60067	54,930.	13,500.		41,430.
TO FORM 990-PF, PG 1, LN 16B	54,930.	13,500.		41,430.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST MANAGEMENT FEES:	0.	0.		0.
GLENVIEW STATE BANK, GLENVIEW, IL	66,650.	66,650.		0.
RBC CAPITAL MARKETS, OAKBROOK, IL	38,015.	38,015.		0.
TO FORM 990-PF, PG 1, LN 16C	104,665.	104,665.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FARM EXPENSES	8,718.	8,718.		0.
TO FORM 990-PF, PG 1, LN 23	8,718.	8,718.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
12000 SHS-GENERAL ELECTRIC	377,760.	377,760.
4000 SHS-JOHNSON&JOHNSON	485,200.	485,200.
4000 SHS-PROCTOR&GAMBLE	338,680.	338,680.
5000/4000 SHS-WALGREEN	333,080.	333,080.
10000 SHS-MICROSOFT	511,700.	511,700.
8000 SHS- PFIZER INC	281,680.	281,680.
4800 SHS-PEPSICO	508,512.	508,512.
17000 SHS-CISCO SYSTEMS	487,730.	487,730.
4000 SHS-AUTOMATIC DATA PROCESSING	367,480.	367,480.
9000 SHS-TEXAS INSTRUMENTS	563,850.	563,850.
8000 SHS-SYSCO	405,920.	405,920.
12000/10000 SHS-STARBUCKS	571,200.	571,200.
4800 SHS-STRYKER	575,184.	575,184.
4000 SHS-CATERPILLAR	303,240.	303,240.
2000 SHS-FEDEX	303,560.	303,560.
401 SHS-ALPHABET-A	281,412.	281,412.
4000 SHS-MCDONALD'S	481,360.	481,360.

9000 SHS-AT&T	388,890.	388,890.
5000 SHS-ABBOTT LABS	196,550.	196,550.
5000 SHS-CME GROUP	487,000.	487,000.
2700 SHS-CHEVRON	283,041.	283,041.
6000 SHS-EMERSON ELECTRIC	312,960.	312,960.
3000 SHS-MONSANTO	310,230.	310,230.
3400/3000 SHS-EXXON MOBIL	281,220.	281,220.
24355/18163 SHS-HENDERSON GLOBAL	128,228.	128,228.
8225/9040 SHS-BLACKROCK GLOBAL	162,535.	162,535.
3829/2871 SHS-FIRST EAGLE GLOBAL	158,255.	158,255.
8986/21445 SHS-PIMCO FDS	237,617.	237,617.
16970/26067 SHS-HENDERSON FDS	184,034.	184,034.
13654/15006 SHS-BLACKROCK GLOBAL	269,811.	269,811.
2830/3884 SHS-FIRST EAGLE GLOBAL	214,150.	214,150.
20693/9313 SHS-PIMCO FUNDS	103,189.	103,189.
3815 SHS-APPLE COMPUTER	364,714.	364,714.
2000 SHS-POWERSHARES EXCHANGE CEF	44,320.	44,320.
5000 SHS-INTEL	164,000.	164,000.
5763/6031 SHS-THORNBURG INV TR	117,559.	117,559.
401 SHS-GOOGLE-C	277,532.	277,532.
177/430 SHS-ISHARES 7 TO 10 YR TREASURY	48,569.	48,569.
878/2510 SHS-ISHARES MBS ETF	276,025.	276,025.
3880/3900 SHS-NORTHERN LTS FD TR	55,276.	55,276.
6000 SHS-FULL CIRCLE CAPITAL	16,200.	16,200.
4513/4837 SHS-INVESCO BALANCED RISK	55,195.	55,195.
11639/11702 SHS-NORTHERN LTS FD	165,827.	165,827.
226/874 SHS-ISHARES INTERMEDIATE CREDIT	97,241.	97,241.
530/1400 SHS-ISHARES 10+YEAR CREDIT	87,710.	87,710.
201/814 SHS-ISHARES 3 TO 7 YEAR TREASURY	103,663.	103,663.
654/452 SHS-CLEARBRIDGE AGGRESSIVE	90,034.	90,034.
3918/2769 SHS-PUTNAM FUNDS TRUST	88,257.	88,257.
11843 SHS-AB SELECT US LONG/SHORT	140,837.	140,837.
436/678 SHS-CLEARBRIDGE AGGRESSIVE	135,051.	135,051.
2612/4154 SHS-PUTNAM CAPITAL SPECTRUM	132,386.	132,386.
1304 SHS-ISHARES CMBS ETF	69,360.	69,360.
1400 SHS-CELGENE	138,082.	138,082.
1400 SHS-GILEAD	116,788.	116,788.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,679,884.	13,679,884.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FEDERAL PRIME OBLIGATION FUND	694,051.	694,051.
300M BD-IBM	300,177.	300,177.
325,000 BD-INTEL	325,995.	325,995.
250,000 BD-JEFFERSON OH	250,230.	250,230.
245,000 BD-MADISON, WISC	245,740.	245,740.
200,000 BD-BP CAPITAL MARKETS	200,852.	200,852.

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200,000 BD-ARLINGTON, TX	201,294.	201,294.
500,000 BD-ATLANTA, GA	504,400.	504,400.
250,000 BD-BOEING CAPITAL	250,282.	250,282.
200,000 BD-SOUTHERN COMPANY	200,306.	200,306.
PRIME MONEY MKY FUND	435,627.	435,627.
200,000 BD-AMERICAN EXPRESS	201,954.	201,954.
300,000 BD-JOHN DEERE	306,639.	306,639.
225,000 BD-GE CAPITAL	227,246.	227,246.
300,000 BD-TOYOTA MOTOR	301,926.	301,926.
200,000 BD-UNITED PARCEL	200,820.	200,820.
200,000 BD-WELLS FARGO	201,718.	201,718.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,049,257.	5,049,257.

FORM 990-PF — EXPLANATION OF CASH SET-ASIDE PART XII, LINE 3B — STATEMENT 8

THE FOUNDATION GIVES SCHOLARSHIPS UP TO $8,000. PER YEAR FOR FOUR YEARS. THE AMOUNTS SET ASIDE ARE FOR THE REMAINING AMOUNT OF THE SCHOLARSHIPS THAT HAVE BEEN AWARDED.