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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

July 1

, 2015, and ending

June 30

, 20 16

Name of foundation

Edward and Rose Donnell Foundation

A Employer identification number

36-3047959

Number and street (or P.O. box number if mail is not delivered to street address)

1240 Cherry Street

Room/suite

B Telephone number (see instructions)

814.612.6899

City or town, state or province, country, and ZIP or foreign postal code

Winnetka, Illinois 60093

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here . . . ☐2. Foreign organizations meeting the 85% test, check here and attach computation . . . ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here . . . ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2 908 203

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	46	46		
4 Dividends and interest from securities	70 445	70 445		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	45 639			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		45 639		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	116 130	116 130		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages	5 000	2 500		2 500
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	2 324	2 324		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	25	25		
24 Total operating and administrative expenses. Add lines 13 through 23	7 349	4 849		2 500
25 Contributions, gifts, grants paid	157 000			157 000
26 Total expenses and disbursements. Add lines 24 and 25	164 349	4 849		159 500
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	(48 219)			
b Net investment income (if negative, enter -0-)		111 281		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	26 954	99 281	99 281
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1 383 718	1 404 488	2 808 921
	c Investments—corporate bonds (attach schedule)	83 124		
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1 493 796	1 503 769	2 908 203
	17 Accounts payable and accrued expenses			
	18 Grants payable	13 500	61 500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	13 500	61 500	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1 480 296	1 432 279	
	31 Total liabilities and net assets/fund balances (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1 480 296
2 Enter amount from Part I, line 27a	2	(48 219)
3 Other increases not included in line 2 (itemize) ▶ corrections from prior year	3	202
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1 432 279

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	see statement 3			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	45 639
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	163 500	2 869 663	0.0569753
2013	159 500	2 773 285	0.0575130
2012	134 000	2 329 264	0.0575289
2011	121 500	2 247 710	0.0538327
2010	121 000	2 189 137	0.0552930

2	Total of line 1, column (d)	2	0.2811429
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0562285
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2 710 814
5	Multiply line 4 by line 3	5	152 425
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1 113
7	Add lines 5 and 6	7	153 538
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	159 500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1 113
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1 113
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1 500	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1 500	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	387	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 387 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Illinois		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶		
14 The books are in care of ▶ Mark Donnell Telephone no. ▶ 847 612 6899		
Located at ▶ 1240 Cherry St Winnetka, Illinois ZIP+4 ▶ 60093		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		☐
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		✓
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**5b****6b****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Rose Donnell 1240 Cherry St Winnetka, Illinois	President As Required	0	0	0
Ann Onderdonk 228 Randolph St Gelncoe, Illinois	Secretary As Required	0	0	0
Mark Donnell 1240 Cherry St Winnetka, Illinois	Treasurer As Required	5 000	0	0
William Donnell 2322 Geneva Terrace Chicago, Illinois	Chief Investment Officer As Require	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 The foundation accomplishes its charitable purpose only through a program of donations.**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 None**2**

All other program-related investments. See instructions.

3**Total.** Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2 723 769
b	Average of monthly cash balances	1b	28 524
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2 752 293
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2 752 293
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	41 479
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2 710 814
6	Minimum investment return. Enter 5% of line 5	6	135 541

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135 541
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	135 541
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	135 541
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	135 541

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	159 500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159 500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	159 500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				135 541
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010	(11 696)			
b From 2011	(13 768)			
c From 2012	(18 489)			
d From 2013	(21 297)			
e From 2014	(22 517)			
f Total of lines 3a through e	(87 767)			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 159 500				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				135 541
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	(23 959)			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	111 726)			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	(11 696)			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	(100 030)			
10 Analysis of line 9:				
a Excess from 2011	(13 768)			
b Excess from 2012	(18 489)			
c Excess from 2013	(21 297)			
d Excess from 2014	(22 514)			
e Excess from 2015	(23 959)			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a	Not Applicable				
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV		Supplementary Information <i>(continued)</i>
3. Grants and Contributions Paid During the Year or Approved for Future Payment		

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Worksheet 1-1 Analysis of Income-Producing Activities						
Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount	(c) Exclusion code		(d) Amount
1	Program service revenue:					
a	Not Applicable					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

11/15/16
Date

TREASURER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

2015-16

**STATEMENT 1
THE EDWARD & ROSE DONNELL FOUNDATION
36-3047959**

OTHER EXPENSES

PAGE 1, PART 1, LINE 23

STATE OF ILLINOIS ANNUAL REPORT FEE	\$15.00
ATTORNEY GENERAL OF ILLINOIS FEE	\$10.00
	\$25.00

SALARIES

PAGE 1, PART 1, LINE 14

MANAGER'S SALARY	\$5,000.00
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2015-16

STATEMENT 2
THE EDWARD & ROSE DONNELL FOUNDATION
36-3047959

PART II - INVESTMENTS, SECURITIES HELD AT END OF YEAR

<u>ASSET</u>	<u>SHARES/ FACE VALUE</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>SECURITIES</u>			
EXXON MOBIL	5,784	\$143,091	\$542,192
JOHNSON AND JOHNSON	1,850	\$94,097	\$224,405
VANGUARD 500 INDEX FUND	10,545.927	\$1,167,300	\$2,042,324
Total Corporate Stock		\$1,404,488	\$2,808,921
<u>CASH</u>			
Vanguard Prime MMF 9971724513		\$19,127	\$19,127
Northern Trust Bank 5925789		\$20,000	\$20,000
Northern Trust Bank 6110045857		\$60,154	\$60,154
Total Cash		\$99,281	\$99,281
 TOTAL ASSETS		 \$1,503,769	 \$2,908,203

2015-16

STATEMENT 3
THE EDWARD & ROSE DONNELL FOUNDATION
36-3047959

PART IV - CAPITAL GAINS & LOSSES

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<u>KIND OF PROPERTY</u>	<u>HOW ACQD</u>	<u>DATE ACQRED</u>	<u>DATE SOLD</u>	<u>GROSS SALES PRICE LESS EXP OF SALE</u>	<u>DEPRE CIATION ALLOWED</u>	<u>COST</u>	<u>GAIN OR (LOSS)</u>
Vanguard LT Invt Grade Adm Fund 913 222	pur/div rein	var	6/3/16	\$9,808		\$8,683	\$1,125
Vanguard LT Invt Grade Adm Fund 8357 520	pur/div rein	var	6/3/16	\$89,760		\$79,386	\$10,374
Duke Energy 250	pur	11/25/09	6/8/16	\$19,965		\$11,321	\$8,644
Exxon Mobil 400	gift	5/17/00	6/8/16	\$35,392		\$9,896	\$25,496
TOTAL CAPITAL GAINS (Part IV, Line 2)							\$45,639

STATEMENT 4
THE EDWARD & ROSE DONNELL FOUNDATION
36-3047959

CONTRIBUTIONS PAID (PAGE 10, PART XVI, LINE 3(A))

<u>NAME OF INSTITUTION</u>	<u>ADDRESS</u>	<u>IF RECPT IS AN INDIVDL SHOW RELSHP TO FNDTN MGR</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
AMERICAN RED CROSS	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$1,000
ASPCA	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$6,000
BATTLE OF FRANKLIN TRUST	FRANKLIN, TN	N/A	EXEMPT	CHRTBLE	\$1,000
BETTER GOVERNMENT AASC	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$16,500
BRADY CAMPAIGN TO PREVENT GUN VIOLENCE	WASHINGTON, DC	N/A	EXEMPT	CHRTBLE	\$1,000
CHERRY PRESCHOOL	EVANSTON, IL	N/A	EXEMPT	CHRTBLE	\$2,000
CHICAGO HORTCULTURAL SOCIETY	GLENCOE, IL	N/A	EXEMPT	CHRTBLE	\$11,000
CONNECTIONS FOR THE HOMELESS	EVANSTON, IL	N/A	EXEMPT	CHRTBLE	\$3,000
COUNTRY MUSIC HALL OF FAME AND MUSEUM	NASHVILLE, TN	N/A	EXEMPT	CHRTBLE	\$10,000
DEPAUL UNIVERSITY CHADDICK INT	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$2,500
DESERT AIDS PROJECT	PALM SPRINGS, CA	N/A	EXEMPT	CHRTBLE	\$1,000
DUKE UNIVERSITY	DURHAM, NC	N/A	EXEMPT	CHRTBLE	\$12,500
EVANSTON PUBLIC LIBRARY	EVANSTON, IL	N/A	EXEMPT	CHRTBLE	\$3,000
EVANSTON ANIMAL SHELTER	EVANSTON, IL	N/A	EXEMPT	CHRTBLE	\$6,000
FRIENDS OF THE GREENBAY TRAIL	GLENCOE, IL	N/A	EXEMPT	CHRTBLE	\$500
FRIST CENTER FOR THE ARTS	NASHVILLE, TN	N/A	EXEMPT	CHRTBLE	\$1,000
GREATER CHICAGO FOOD DIPOSITORY	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$11,500
HADLEY SCHOOL FOR THE BLIND	WINNETKA, IL	N/A	EXEMPT	CHRTBLE	\$10,000
HARPETH RIVER WATERSHED ASSC	FRANKLIN, TN	N/A	EXEMPT	CHRTBLE	\$4,000
HEARTLAND ANIMAL SHELTER	NORTHBROOK, IL	N/A	EXEMPT	CHRTBLE	\$1,000
JUVENILE DIABETES RESEARCH ASSOCIATION	CHARLESTON, SC	N/A	EXEMPT	CHRTBLE	\$1,000
MAYO CLINIC FOUNDATION	ROCHESTER, MN	N/A	EXEMPT	CHRTBLE	\$5,000
MCGAW YMCA	EVANSTON, IL	N/A	EXEMPT	CHRTBLE	\$5,000
NIGHT MINISTRY	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$1,000
ORANGUTAN FOUNDATION INTERNATIONAL	LOS ANGELES, CA	N/A	EXEMPT	CHRTBLE	\$1,000
OLD TOWN SCHOOL OF FOLK MUSIC	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$1,000
PLANNED PARENTHOOD	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$10,000
GENEVA FND-PRESBYTERIAN HOME	EVANSTON, IL	N/A	EXEMPT	CHRTBLE	\$500
RAVINIA FOUNDATION	HIGHLAND PARK, IL	N/A	EXEMPT	CHRTBLE	\$4,000
REFLEX SYMPATHETIC DYSTROPHY ASSSC	MILFORD, CT	N/A	EXEMPT	CHRTBLE	\$1,000
SALVATION ARMY	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$1,000
SILICON VALLEY DOWNS NETWORK	SAN JOSE, CA	N/A	EXEMPT	CHRTBLE	\$1,000
TEEN LIVING PROGRAM	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$6,000
WINNETKA CONGREGATIONAL CHURCH	WINNETKA, IL	N/A	EXEMPT	CHRTBLE	\$6,000
WRITER'S THEATRE	GLENCOE, IL	N/A	EXEMPT	CHRTBLE	\$3,000
YMCA OF METROPOLITAN CHICAGO	CHICAGO, IL	N/A	EXEMPT	CHRTBLE	\$6,000
TOTAL CONTRIBUTIONS					\$157,000

2015

STATEMENT 5
THE EDWARD & ROSE DONNELL FOUNDATION
36-3047959

Part II, Line 22

Cheques not cashed by end of year:

	<u>Payee</u>	<u>Amount</u>
2012	Cherry Preschool	\$2,500.00
2015	Old Town School of Folk Music	\$1,000.00
2019	Frist Center for the Arts	\$1,000.00
2021	American Red Cross	\$1,000.00
2022	ASPCA	\$6,000.00
2023	Connections for the Homeless	\$3,000.00
2024	Evanston Pubic Library	\$3,000.00
2025	Evanston Animal Shelter	\$6,000.00
2027	Greater Chicago Food Depository	\$500.00
2028	Heartland Animal Shelter	\$1,000.00
2029	McGaw YMCA	\$5,000.00
2033	Salvation Army of Metropolitan Chicago	\$1,000.00
2034	Teen Living Program	\$6,000.00
2035	YMCA of Metropolitan Chicago	\$6,000.00
2036	Juvenile Diabetes Research Fund	\$1,000.00
2039	Silicone Valley Downs Network	\$1,000.00
2046	Better Government Association	\$2,500.00
2048	Better Government Association	\$14,000.00
		\$61,500.00

2015-16

**STATEMENT 6
THE EDWARD & ROSE DONNELL FOUNDATION
36-3047959**

Taxes Paid for Prior Years

\$314.00

\$510.14

Paid for Current Year

\$1,500.00

Total Federal Taxes Paid

\$2,324.14