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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

07-01, 2015, and ending

06-30, 2016

Name of foundation Terra Foundation for American Art		A Employer identification number 36-2999442
Number and street (or P.O. box number if mail is not delivered to street address) 120 East Erie Street	Room/suite	B Telephone number (see instructions) (312) 654-2269
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60611		C If exemption application is pending, check here ☐
G Check all that apply	Initial return ☐ Final return ☐ Address change ☐	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
Initial return of a former public charity ☐ Amended return ☐ Name change ☐		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 530,186,478	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,157	953,419		
	4 Dividends and interest from securities	6,010,478	5,988,121		
	5a Gross rents	36,472	36,472		
	b Net rental income or (loss) 36,472				
	6a Net gain or (loss) from sale of assets not on line 10	6,715,045			
	b Gross sales price for all assets on line 6a 110,623,281				
	7 Capital gain net income (from Part IV, line 2)		6,567,786		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STM106	479,668	337,651	42,083		
12 Total. Add lines 1 through 11	13,245,820	13,883,449	42,083		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,286,334	92,782		1,193,552
	14 Other employee salaries and wages	1,505,661	2,493		1,503,168
	15 Pension plans, employee benefits	748,105	23,650		724,455
	16a Legal fees (attach schedule) STM107	458,790			339,583
	b Accounting fees (attach schedule) STM108	38,660	5,500		38,233
	c Other professional fees (attach schedule) STM109	831,485	477,276		384,150
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STM110	(248,970)			
	19 Depreciation (attach schedule) and depletion STM126	615,813		42,083	
	20 Occupancy	342,675	8,897		
	21 Travel, conferences, and meetings	372,203	5,645		351,237
	22 Printing and publications				
	23 Other expenses (attach schedule) STM103	1,360,945	488,034		1,455,170
	24 Total operating and administrative expenses. Add lines 13 through 23	7,311,701	1,104,277	42,083	5,989,548
25 Contributions, gifts, grants paid	7,504,637			7,488,547	
26 Total expenses and disbursements. Add lines 24 and 25	14,816,338	1,104,277	42,083	13,478,095	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(1,570,518)				
b Net investment income (if negative, enter -0-)		12,779,172			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

969,70 20

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing	2,549,374	1,623,724	1,623,724
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 4,234,258			
		Less: allowance for doubtful accounts ▶	45,000	4,234,258	4,234,258
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	457,465	496,880	496,880
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STM137	197,692,119	171,264,181	171,264,181
	c	Investments - corporate bonds (attach schedule) STM138	51,590,062	25,922,608	25,922,608
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule) STM118	111,997,334	131,560,007	131,560,007
14		Land, buildings, and equipment basis ▶ 12,390,993			
		Less: accumulated depreciation (attach schedule) ▶ 2,795,864	14,010,961	9,595,129	9,595,129
15		Other assets (describe ▶ STM120)	185,312,776	185,489,691	185,489,691
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	563,655,091	530,186,478	530,186,478
17		Accounts payable and accrued expenses	9,750,495	1,945,253	
18		Grants payable	7,501,947	6,534,657	
19		Deferred revenue	1,911,224	1,912,454	
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶ STM121)	1,156,857	134,951		
23	Total liabilities (add lines 17 through 22)	20,320,523	10,527,315		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	360,759,126	349,579,743	
	25	Temporarily restricted	23,515,061	24,863,050	
	26	Permanently restricted	159,060,381	145,216,370	
		Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	543,334,568	519,659,163	
	31	Total liabilities and net assets/fund balances (see instructions)	563,655,091	530,186,478	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	543,334,568
2	Enter amount from Part I, line 27a	2	(1,570,518)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	541,764,050
5	Decreases not included in line 2 (itemize) ▶ STM116	5	22,104,887
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	519,659,163

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See STM134				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 110,623,281	8,100,049	112,155,544	6,567,786	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			6,567,786	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 6,567,786
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	15,759,643	358,940,456	0.043906
2013	12,518,390	349,973,621	0.03577
2012	15,663,104	269,526,892	0.058113
2011	9,725,092	232,762,679	0.041781
2010	9,645,371	239,439,934	0.040283
2 Total of line 1, column (d)			2 0.219853
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043971
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 339,688,487
5 Multiply line 4 by line 3			5 14,936,442
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 127,792
7 Add lines 5 and 6			7 15,064,234
8 Enter qualifying distributions from Part XII, line 4			8 17,178,089

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	127,792
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	127,792
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	127,792
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 185,000		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 105,000		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	290,000	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	162,208	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 162,208 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address www.terraamericanart.org				
14	The books are in care of Anne M Munsch Telephone no 312-654-2269			
	Located at 120 East Erie Street, Chicago, IL ZIP+4 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			FR	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV				
Gerhard Casper	Director/Chair			
120 East Erie Street, IL 60611	1.00	10,000	0	0
Max Perry	Director			
120 East Erie Street, IL 60611	1.00	0	0	0
Nora Daley	Director			
120 East Erie Street, IL 60611	1.00	10,000	0	0
Ruth Fine	Director			
120 East Erie Street, IL 60611	1.00	10,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carrie Haslett	Program Officer			
120 East Erie Street, Chicago, IL 60611	35.00	108,024	10,759	0
Jennifer Siegenthaler	Program Officer			
120 East Erie Street, Chicago, IL 60611	35.00	104,382	10,397	0
Catherine Ricciardelli	Registrar			
120 East Erie Street, Chicago, IL 60611	35.00	84,394	8,347	0
Veerle Thielemans	Head of Int'l A			
120 East Erie Street, Chicago, IL 60611	35.00	90,948	0	0
Peter J Brownlee	Curator			
120 East Erie Street, Chicago, IL 60611	35.00	82,265	8,207	0
Total number of other employees paid over \$50,000				7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Chapman Spingola, LLP 77 West Wacker Drive, Chicago, IL 60601	Legal	197,067
Wellington Trust Company NA 100 Federal Street, 26th Floor, Boston, MA 02110	Investment Fees	140,210
Marquette Associates, Inc. 180 N. LaSalle, Suite 3500, Chicago, IL 60601	Investment Fees	103,000
Lynne M. Peters 4221 West Harrington Lane, Chicago, IL 60613	HR Consulting	76,563
Novack & Macey LLP 100 North Riverside Plaza, Chicago, IL 60606	Legal	73,511
Total number of others receiving over \$50,000 for professional services		4

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Grants were awarded to more than 80 educational & public institutions for 35 exhibitions, 24 educational programs & symposia, 23 fellowships, & 9 publications	6,492,868
2 Grants were awarded in support of efforts to digitize important American art archives and to make them accessible world-wide.	624,864
3 Direct activities to advance the field of American art, including exhibitions, scholarly research, publications and educational & residency programs.	346,023
4 Fellowship and research grants were awarded to 40 individuals for art education. All grants to individuals are monitored by Terra Foundation staff.	170,815

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	210,845,695
b	Average of monthly cash balances	1b	2,455,706
c	Fair market value of all other assets (see instructions)	1c	131,560,007
d	Total (add lines 1a, b, and c)	1d	344,861,408
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	344,861,408
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,172,921
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	339,688,487
6	Minimum investment return. Enter 5% of line 5	6	16,984,424

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,984,424
2a	Tax on investment income for 2015 from Part VI, line 5	2a	127,792
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	127,792
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,856,632
4	Recoveries of amounts treated as qualifying distributions	4	47,585
5	Add lines 3 and 4	5	16,904,217
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,904,217

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,478,095
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,699,994
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,178,089
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	127,792
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,050,297

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,904,217
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			11,954,678	
b Total for prior years				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 17,178,089				
a Applied to 2014, but not more than line 2a			11,954,678	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				5,223,411
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				11,680,806
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVI-A	Analysis of Income-Producing Activities
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .			14	4,157	
4	Dividends and interest from securities			14	6,010,478	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	36,472	
6	Net rental income or (loss) from personal property . . .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	6,715,045	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>Royalties</u>					42,083
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				12,766,152	42,083
13	Total. Add line 12, columns (b), (d), and (e)				13	12,808,235

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations	50-299999
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- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee: Arthur J. Quinn, CFO Date: 5/12/2017 Title: CFO

May the IRS discuss this return with the preparer shown below (see inst.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Kimberly A Haumann		Preparer's signature <i>Kimberly A. Haumann</i>		Date 05-11-2017	Check ☐ if self-employed	PTIN P00546491
Firm's name ▶ Plante & Moran PLLC					Firm's EIN ▶ 38-1357951	
Firm's address ▶ 10 S. Riverside Plaza, 9th Floor Chicago IL 60606					Phone no 312-207-1040	

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Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
American Academy in Rome	"Hybrid Republicanism: Italy and American Art, 1840-1918" and "The Course of Empire: American Fascination with Classical and Renaissance Italy, 1760-1970"	7 East 60th Street		New York	NY	10022	United States	PC	Art Education	\$10,977.00
Archives of American Art, Smithsonian Institution	Collection Digitization and Access Program (Part 2)	P.O. Box 37012, MRC 937		Washington, D.C.			United States	PC	Art Education	\$624,864.00
Asia Society	printing, translation and writing of the 2014 U.S.-China Museum Leaders Forum report	725 Park Avenue		New York	NY	10021	United States	PC	Art Education	\$12,500.00
Association of Art Museum Curators	International Fellowship Grants	174 East 80th St		New York	NY	10075	United States	PC	Art Education	\$29,299.00
Association of Research Institutes in Art History	East Asia Fellows Program American Art Research Fellowship	C/O Jonathan Mogul		Miami Beach	FL	33139	United States	PC	Art Education	\$25,000.00
Baltimore Museum of Art	Matisse/Diebenkorn	10 Art Museum Drive		Baltimore	MD	21218	United States	PC	Art Education	\$300,000.00
Berkeley Art Museum & Pacific Film Archive	US Curatorial Travel Grant: Nature into Action: Hans Hofmann	University of California, Berkeley		Berkeley	CA	94720	United States	PC	Art Education	\$5,400.00
Birmingham Museum of Art	US Curatorial Travel Grant: Dragon Style The Viking Revival in American Art	2000 Rev Abraham Woods, Jr Blvd		Birmingham	AL	35203	United States	PC	Art Education	\$3,425.00
Blanton Museum of Art	Marilynn Thomas's Calendar 2015 Board Designated Contribution: Impressionism and the Caribbean Francisco Oller and His Transatlantic World	University of Texas at Austin		Austin	TX	78712	United States	PC	Art Education	\$10,000.00
Chicago Architecture Foundation	Open House Chicago 2015	224 S. Michigan Avenue		Chicago	IL	60604	United States	PC	Art Education	\$10,000.00
Chicago Department of Cultural Affairs & Special Events	Procession: The Art of Norman Lewis	78 E. Washington Street		Chicago	IL	60602	United States	PC	Art Education	\$100,000.00
Chicago Humanities Festival	Annual Terra Foundation Lecture on American Art 2015 - 2017	500 N. Dearborn Street Suite 825		Chicago	IL	60610	United States	PC	Art Education	\$25,000.00
College Art Association	Terra Foundation for American Art International Publication Grants	50 Broadway, 21st Floor		New York	NY	10004	United States	PC	Art Education	\$104,300.00
Crystal Bridges Museum of American Art	Picturing the Americas: Landscape Painting from Tierra del Fuego to the Arctic	600 Museum Way		Bentonville	AR	72712	United States	PC	Art Education	\$125,000.00
Crystal Bridges Museum of American Art	Gallery of the Louvre tour (venue 4)	600 Museum Way		Bentonville	AR	72712	United States	PC	Art Education	\$15,000.00
Dusable Museum of African American History	AACL Legacy After School Program 2015	740 E. 56th Place		Chicago	IL	60637	United States	PC	Art Education	\$24,770.00
Freie Universitat Berlin John F. Kennedy Institut für Nordamerikastudien	Terra Foundation for American Art Visiting Professorships	Lenzstrasse 7-9		Berlin			Germany	PC	Art Education	\$40,000.00
Georgia O'Keeffe Museum	Australia: The Parallel Careers of Georgia O'Keeffe, Margaret Preston, and Grace	217 Johnson Street		Santa Fe	NM	87501	United States	PC	Art Education	\$250,000.00
High Museum of Art	Walker Evans: Depth of Field	1280 Peachtree Street, N.E.		Atlanta	GA	30309	United States	PC	Art Education	\$250,000.00
High Museum of Art	The Sunken City Rises: Convening and R&D	1280 Peachtree Street, N.E.		Atlanta	GA	30309	United States	PC	Art Education	\$32,000.00

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Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
High Museum of Art	The Sunken City Rises Convening and R&D	1280 Peachtree Street, N.E.		Atlanta	GA	30309	United States	PC	Art Education	\$5,000.00
Hirshhorn Museum and Sculpture Garden	US Curatorial Travel Grant One Thing Vietnam	P.O. Box 37012 MRC 350		Washington, D.C.		20013	United States	PC	Art Education	\$4,016.00
Humboldt-Universität zu Berlin	Postdoctoral Fellowship Program	Unter den Linden 6		Berlin		10099	Germany	PC	Art Education	\$22,000.00
Institut national d'histoire de l'art	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship	2 rue Vivienne		Paris		75002	France	PC	Art Education	\$70,500.00
Institute of International Education - Council for International Exchange of Scholars	Fulbright Fellowships in China and the European Union	1400 K Street, NW, Suite 700		Washington, DC		20005	United States	PC	Art Education	\$101,659.00
Intuit - The Center for Intuitive and Outsider Art	Post Black Folk Art in America	756 N. Milwaukee Avenue		Chicago	IL	60642	United States	PC	Art Education	\$15,000.00
Intuit - The Center for Intuitive and Outsider Art	Teacher Fellowship Program 2015/16 and 2016/17 years	756 N. Milwaukee Avenue		Chicago	IL	60642	United States	PC	Art Education	\$35,000.00
Ins & B. Gerald Cantor Center for Visual Arts	Gerhard Casper's Calendar 2016 Board Designated Contribution California The Art of Water	Stanford University	Lomita Drive and Museum Way	Stanford	CA	94305	United States	PC	Art Education	\$10,000.00
Jane Addams Hull-House Museum	AACL Whose Streets? Our Streets! Art and Spatial Justice in the Urban Environment	University of Illinois at Chicago	800 South Halsted Street (MC 051)	Chicago	IL	60607	United States	PC	Art Education	\$24,945.00
KHM-Museumsverband Wissenschaftliche Anstalt öffentlichen Rechts	Joseph Cornell: Wanderlust	Burggring 5		Vienna		1010	Austria	PC	Art Education	\$100,000.00
Los Angeles County Museum of Art	Robert Mapplethorpe	5905 Wilshire Boulevard		Los Angeles	CA	90036	United States	PC	Art Education	\$175,000.00
Loyola University Chicago	Framing Justice: Modernism and Social Advocacy in American Visual Arts and Dance	6265 N. Sheridan Road		Chicago	IL	60626	United States	PC	Art Education	\$25,000.00
Mary & Leigh Block Museum of Art	Charlotte Moorman and the Avant-Garde, 1960-1980	40 Arts Circle Drive		Evanston	IL	60208	United States	PC	Art Education	\$50,000.00
Menil Collection	William N. Copley: The World According to CPLY	1511 Branard		Houston	TX	77006	United States	PC	Art Education	\$75,000.00
Musée d'Art Moderne de la Ville de Paris	Warhol Unlimited	9 rue Gaston de Saint-Paul		Paris		75116	France	PC	Art Education	\$200,000.00
Musée des Impressionismes, Giverny	Long-term loan of Giverny paintings -- part II	99, rue Claude Monet		Giverny		27620	France	PC	Art Education	\$24,353.00
Musée des Impressionismes, Giverny	Gift of Art	99, rue Claude Monet		Giverny		27620	France	PC	Art Education	\$200,000.00
Museum of Contemporary Art, Chicago	AACL Multiple Visit Program (2015/16 year)	220 E. Chicago Avenue		Chicago	IL	60611	United States	PC	Art Education	\$25,000.00

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Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Museum of Contemporary Art Chicago	Nora Daley's Calendar 2016 Board Designated Contribution Kerry James Marshall exhibition	220 E Chicago Avenue		Chicago	IL	60611	United States	PC	Art Education	\$10,000.00
Museum of Fine Arts, Boston	William Merritt Chase: A Retrospective	465 Huntington Avenue		Boston	MA	02115	United States	PC	Art Education	\$175,000.00
Museum of Modern Art	International Curatorial Institute	11 W 53rd Street		New York	NY	10019	United States	PC	Art Education	\$25,000.00
National Gallery of Art	Three Centuries of American Prints from the National Gallery of Art	2000B South Club Drive		Landover	MD	20785	United States	PC	Art Education	\$70,000.00
National Museum of Mexican Art	Research for an exhibition focused on the intersection between Mexican and Chicago art	1852 W 19th Street		Chicago	IL	60608	United States	PC	Art Education	\$14,662.50
New Orleans Museum of Art	US Curatorial Travel Louisiana Landscapes in the Wider World (working title)	1 Collins Diboll Circle		New Orleans	LA	70124	United States	PC	Art Education	\$7,000.00
New York University	New Scholarly Essays on Chicago Artists Yoshida, Itatani, Numata Convening	70 Washington Square South		New York	NY	10012	United States	PC	Art Education	\$23,670.00
Oxford University	creation of a two-year visiting professorship	Wellington Square		Oxford		OX1 3PA	United Kingdom	PC	Art Education	\$57,000.00
Palm Springs Art Museum	Gloria Scoby's Calendar 2015 Board Designated contribution -- Edward S Curtis 100 Masterworks	P O Box 2310		Palm Springs	CA	92263	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	US Curatorial Travel Grant Making History History Painting in the Americas 1840-1880	118-128 N Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$5,000.00
Pennsylvania Academy of the Fine Arts	Designated Contribution Procession The Art of Norman Lewis	118-128 N Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Designated Contribution Procession The Art of Norman Lewis	118-128 N Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Designated Contribution Procession The Art of Norman Lewis	118-128 N Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Designated Contribution Procession The Art of Norman Lewis	118-128 N Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Designated Contribution Procession The Art of Norman Lewis	118-128 N Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00

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Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Pennsylvania Academy of the Fine Arts	Mimi Gardner Gates' 2016 Board Designated Contribution - Procession The Art of Norman Lewis	118 128 N. Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$5,000.00
Pennsylvania Academy of the Fine Arts	Designated Contribution - Procession The Art of Norman Lewis	118 128 N. Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Ruth Fine's Calendar 2016 Board Designated Contribution - marketing for Procession The Art of Norman Lewis	118 128 N. Broad Street		Philadelphia	PA	19102	United States	PC	Art Education	\$10,000.00
Pomona College Museum of Art	The Crossing/La Traversée Art in Haiti and the US (1915-1986)	333 N. College Way		Claremont	CA	91711	United States	PC	Art Education	\$25,000.00
Portland Museum of Art	Here Transatlantic Modernism and American Sculpture	7 Congress Square		Portland	ME	04101	United States	PC	Art Education	\$5,015.00
Ruth and Elmer Wellin Museum of Art	Designated Contribution The study of pre 1980 prints, photographs and paintings in Procession The Art of Norman Lewis	Hamilton College	198 College Hill Road	Clinton	NY	13323	United States	PC	Art Education	\$5,000.00
Ruth and Elmer Wellin Museum of Art	Designated Contribution cataloging a selection of pre 1980 paintings.	Hamilton College	198 College Hill Road	Clinton	NY	13323	United States	PC	Art Education	\$5,000.00
Saint Louis University	Cold Atlantic cultural war, dissonant artistic practices, networks and contact zones at the time of the Iron Curtain	Saint Louis University	221 N. Grand Blvd	Saint Louis	MO	63103	United States	PC	Art Education	\$25,000.00
Seattle Art Museum	Designated Contribution -- Samuel F B Landscapes in Context A Mural for Modern	1300 First Avenue		Seattle	WA	98101	United States	PC	Art Education	\$10,000.00
Museum of Art	Landscapes in Context A Mural for Modern	1133 E. Seventh St.		Bloomington	IN	47405	United States	PC	Art Education	\$5,799.00
Smith College	2012 TFAA Publication Program Grant A Companion to American Art	Hillyer Hall 309	22 Elm Street	Northampton	MA	01063	United States	PC	Art Education	\$15,000.00
Museum and the Renwick Gallery	Terra Foundation Fellowships in American Art (2016-2019)	PO Box 37012		Washington, D C		20013-7012	United States	PC	Art Education	\$171,070.00
Museum and the Renwick Gallery	Journal Essay Prize 2016 - 2020. International member of the Editorial Art. 1840-1918" and "The Course of Empire American Fascination with Classical and Renaissance Italy. 1760-1970"	PO Box 37012		Washington, D C		20013-7012	United States	PC	Art Education	\$19,310.00
The Art Institute of Chicago	Convening Grant Surrealism at Home and Abroad	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$20,336.00
The Art Institute of Chicago	America After the Fall Painting in the 1930s	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$25,000.00
The Art Institute of Chicago	Lectures in American Art Innovation and Scholarship (2014/15-2016/17 seasons)	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$23,800.00
The Art Institute of Chicago	László Moholy-Nagy Future Present	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$150,000.00
The Art Institute of Chicago	Charles Harper's Calendar 2016 Board Designated Contribution László Moholy-Nagy Future Present	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$10,000.00
The Art Institute of Chicago	Designated Contribution American art acquisition fund	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$10,000.00
The Art Institute of Chicago										
The Art Institute of Chicago	Annual Contribution for Long Term Loans	111 S. Michigan Avenue		Chicago	IL	60603	United States	PC	Art Education	\$50,000.00
The Bronx Museum of the Arts	"Wild Noise Art in Times of Change" public programming in Havana Cuba	1040 Grand Concourse		Bronx	NY	10456	United States	PC	Art Education	\$25,000.00
The Detroit Institute of Arts	Gallery of the Louvre (venue S)	5200 Woodward Avenue		Detroit	MI	48202	United States	PC	Art Education	\$15,000.00

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Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Foundation and Garden Museum	Hasagawa, and the Search for a Modern Japan	32-37 Vernon Boulevard		Long Beach, CA	CA	90801	United States	PC	Art Education	\$10,000.00
The Metropolitan Museum of Art	2016 Global Museum Leaders Colloquium	1000 5th Avenue		New York, NY	NY	10028	United States	PC	Art Education	\$35,000.00
The Morgan Library & Museum	Peter Hujar: Speed of Life	225 Madison Avenue		New York, NY	NY	10016	United States	PC	Art Education	\$120,000.00
The Phillips Collection	William Merritt Chase: A Retrospective	1600 21st Street, NW		Washington, D.C.	DC	20009	United States	PC	Art Education	\$175,000.00
The Renaissance Society at The University of Chicago	South Side Connections	5811 S. Ellis Ave	Bergman Gallery, Cobb Hall 418	Chicago, IL	IL	60637	United States	PC	Art Education	\$12,000.00
The Renaissance Society at The University of Chicago	Renaissance Society's Centennial Publication	5811 S. Ellis Ave	Bergman Gallery, Cobb Hall 418	Chicago, IL	IL	60637	United States	PC	Art Education	\$7,000.00
Universitat Bern	KUNSTHALLEN: Architectures for the Continuous Contemporary in Europe and the US	Hodlerstrasse 8		Bern, Switzerland	Switzerland	3012	Switzerland	PC	Art Education	\$24,840.00
University of California, Santa Barbara	China Art Academy faculty exchange and symposium on Modernism in China and the United States	History of Art and Architecture	Arts 1234	Santa Barbara, CA	CA	93106	United States	PC	Art Education	\$51,464.00
University of Illinois at Chicago	Three seminars exploring the history of Chicago Design (2016-2018)	935 W. Harrison Street		Chicago, IL	IL	60607	United States	PC	Art Education	\$11,200.00
University of Illinois Press	Religion in Chicago	1325 South Oak Street		Chicago, IL	IL	60607	United States	PC	Art Education	\$25,000.00
University of Pennsylvania	Designated Contribution -- catalogue for Peter Krivkovich's Calendar 2015 Board	3451 Walnut St		Philadelphia, PA	PA	19104	United States	PC	Art Education	\$5,000.00
Vero Beach Museum of Art	Designated Contribution: David Drake Potter and Post	3001 Riverside Park Dr		Vero Beach, FL	FL	32963	United States	PC	Art Education	\$10,000.00
American Art	Jasper Johns and Edward Munch	200 North Boulevard		Richmond, VA	VA	23220	United States	PC	Art Education	\$200,000.00
Program in the History of Art	In Full Swing: The Art of Stuart Davis	99 Gansevoort Street		New York, NY	NY	10014	United States	PC	Art Education	\$150,000.00
Program in the History of Art	Designated Contribution: Student Travel	Clark Art Institute	225 South Street	Williamstown, MA	MA	01267	United States	PC	Art Education	\$5,000.00
Worcester Art Museum	London's artistic milieu on Winslow	55 Salisbury Street		Worcester, MA	MA	01609	United States	PC	Art Education	\$2,804.00
Yale University Press	Yale University Press and Terra Foundation for American Art Book Translation Prize	PO Box 209040		New Haven, CT	CT	06520	United States	PC	Art Education	\$64,000.00
Grand Total										\$5,245,978.50

Statement A

\$5,245,978.50

Statement B Grants and Contributions Paid During the Year - Non-Charity

6/30/2016

Fiscal Year 2016

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Art Gallery of Ontario	International Curatorial Travel Grant Horne Steithemer exhibition	317 Dundas Street West		Toronto	ON	M5T 1G4	Canada	NC	Art Education	\$7,000.00
Art Gallery of Ontario	Picturing the Americas Landscape Painting from Tierra del Fuego to the Arctic	317 Dundas Street West		Toronto	ON	M5T 1G4	Canada	NC	Art Education	\$200,000.00
Barbican Centre Trust	The World of Charles and Ray Eames	Silk St		London		EC2Y 8DS	United Kingdom	NC	Art Education	\$272,000.00
Barbican Centre Trust	The World of Charles and Ray Eames	Silk St		London		EC2Y 8DS	United Kingdom	NC	Art Education	\$72,000.00
British Museum	American Dream Pop to the Present	Great Russell Street		London		WC1B 3DG	United Kingdom	NC	Art Education	\$150,000.00
Fondation Beyeler	Fragile Balance Alexander Calder and Fischli/Weiss	Baselstrasse 77		Riehen/Basel		4125	Switzerland	NC	Art Education	\$100,000.00
Fondazione Musei Civici di Venezia	William Merritt Chase A Retrospective	Piazza San Marco 52		Venice		30124	Italy	NC	Art Education	\$175,000.00
Fondazione Musei Civici di Venezia	William Merritt Chase A Retrospective	Piazza San Marco 52		Venice		30124	Italy	NC	Art Education	\$50,000.00
Fundacion Mapfre	Peter Hujar Speed of Life	Paseo de Recoletos 23		Madrid		28004	Spain	NC	Art Education	\$100,000.00
Fundacion Mapfre	Bruce Davidson Retrospective	Paseo de Recoletos 23		Madrid		28004	Spain	NC	Art Education	\$180,000.00
K20X21 Kunstsammlung Nordrhein Westfalen	Cloud and Crystal Jackson Pollock Meets Bruce Nauman	Ständehausstrasse 1		Dusseldorf		40217	Germany	NC	Art Education	\$135,468.00
K20X21 Kunstsammlung Nordrhein-Westfalen	On Agnes Martin	Ständehausstrasse 1		Dusseldorf		40217	Germany	NC	Art Education	\$25,000.00
Musée des Beaux Arts de Montréal	International Curatorial Travel Calder in Dialogue From Lyric Circus Performance to Radical Public Art	Casa postale 3000, Station "H"		Montréal	Québec	H3G 1J5	Canada	NC	Art Education	\$5,285.00
NHK Promotions Inc	Mary Cassatt Retrospective	NR Bldg. 5-5 Kamiyama-cho, Shibuya-ku		Tokyo		150-0047	Japan	NC	Art Education	\$300,000.00
Pinacoteca do Estado de São Paulo	Picturing the Americas Landscape Painting from Tierra del Fuego to the Arctic	Praça da Luz 2		Sao Paulo		01120-010	Brazil	NC	Art Education	\$300,000.00
Grand Total										\$2,071,753.00

Statement B

\$2,071,753.00

Statement C Grants and Contributions Paid During the Year - Individual

6/30/2016

Fiscal Year 2016

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Agathe Cancellieri	2015 Research Travel Grant: The Department of Photography at the Institute of Design from 1946 to the Beginning of the 1970s	1529 West 18th St		Chicago	IL	60608	United States	Individual	Art Education	\$3,760.00
Agathe Cancellieri	2015 Research Travel Grant: The Department of Photography at the Institute of Design from 1946 to the Beginning of the 1970s	1529 West 18th St		Chicago	IL	60608	United States	Individual	Art Education	\$699.60
Amy Tobin	2014 Research Travel Grant: Working Apart, Working Together: Feminist Art and Collaboration, 1970-1980	30 Vestry Road		London		SE5 8NX	United Kingdom	Individual	Art Education	\$554.00
Amy Wallace	2015 Research Travel Grant: Experiment in Artistic Living: Artists' Colonies in Canada and the United States, 1870-1930	30 Helena Avenue		Toronto	ON	M6G 2H2	Canada	Individual	Art Education	\$1,200.00
Andrew Witt	2014 Research Travel Grants: The Reinvention of Documentary/On the Crisis of Representation on the 1970s	25 Howbury Road	Nunhead	London		SE15 3HH	United Kingdom	Individual	Art Education	\$1,182.00
Anje Krause-Wahl	2014 Research Travel Grant: On Art and Fashion in Artist's and Fashion Magazines in the 20th Century	Dreieckstr. 45		Frankfurt am Main		60594	Germany	Individual	Art Education	\$286.00
Bernadette Marie Laure	Louise Bourgeois: Sculpting her Life	53 rue Sainte Anne		Paris		75002	France	Individual	Art Education	\$5,040.00
Caroline Wallace	2015 Research Travel Grant: Working Towards a Change in Power: Alternative Feminist Workshops in 1970s America	20/117 Albion Street		Brunswick	Victoria	03056	Australia	Individual	Art Education	\$1,730.00
Cheng Zhu	2015 Research Travel Grant: From Formalism's Instantly Vision to Phenomenology's Embodied Perception: Studies on American Minimal Art and its Criticism of the 1960s	8 Hua Jia Di Nan Jie, Chaoyang District		Beijing		100102	China	Individual	Art Education	\$1,400.00
Cristina Martinez	2015 Research Travel Grant: Allan Ramsay and America: The Dissemination and Impact of a Portrait Painter's Œuvre Across the Atlantic	University of Ottawa	311-300 Powell Avenue	Ottawa	ON	K1S 5T3	Canada	Individual	Art Education	\$7,185.00
Decker, Christof	Hybrid Reflexivity: Visual Culture and the Representability of Violence in the Art of Ben Shahn	Ludwig Maximilians Universität München - Amerika Institut	Schellingstrasse 3	Munich		80799	Germany	Individual	Art Education	\$7,200.00
Diana Greenwald	2015 Research Travel Grants: Distinction and Development: Economic and Social Determinants of Artistic Taste in France and the United States, 1830-1880	Oxford University	Wadham College Parks Road	Oxford		OX1 3PN	United Kingdom	Individual	Art Education	\$600.00
Donnelly, Paul	Breaking America: Tracing the success of Harry Clarke Stained Glass Studios in the US during the twentieth century	Trinity College Dublin	20 Hermitage Downs, Rathfarnham	Dublin		D16 Y1X7	Ireland	Individual	Art Education	\$4,800.00
Emily Torbert	Terra Summer Residency 2016	University of Delaware	318 Old College	Newark	DE	19716	United States	Individual	Art Education	\$5,300.00
Friederike Schäfer	Terra Summer Residency 2016	Unter den Linden 6		Berlin		10099	Germany	Individual	Art Education	\$5,000.00
Gloria Bell	Terra Summer Residency 2016	1855 Arbutus Street	Apartment 105	Vancouver	BC	V6J 3V5	Canada	Individual	Art Education	\$5,000.00
Goergen, Carolin	The Role of Amateur Photography in California 1890-1915	8 rue du Baigneur		Paris		75018	France	Individual	Art Education	\$4,400.00

Statement C Grants and Contributions Paid During the Year - Individual

6/30/2016

Fiscal Year 2016

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Gregory Galligan	International Curatorial Travel Grant Robert Rauschenberg in Thailand 1964/1984	@ Bangkok Art and Culture Centre	939 Rama I Road	Bangkok		10330	Thailand	Individual	Art Education	\$4,000.00
Gregory Galligan	International R&D grants	@ Bangkok Art and Culture Centre	939 Rama I Road	Bangkok		10330	Thailand	Individual	Art Education	\$1,000.00
Guy Laura	Revisiting Modern Times: Max Almy's Video Installations in the 1970s	Fiat 3/2 13	Florida Drive	Glasgow		942 9DN	Scotland	Individual	Art Education	\$3,720.00
Halping LIU	2014 Research Travel Grant: American Women Artists Paintings in 1970s	Shandong University of Arts Art School	No. 6000 Ziwai Road	Jinan		250300	China	Individual	Art Education	\$7,600.00
Hao LU	2014 Research Travel Grants: Evolution or Revolution: Walter Pach and Modernism in the United States in the Early 20th Century	Daxuecheng S Rd	Shapingba	Chongqing		400053	China	Individual	Art Education	\$1,200.00
Haran, Barnaby	Skyscrapers and Scrapheaps: American Photographic Culture in the Early Years of the Great Depression, 1929-1933	University of Bristol	Senate House, Tyndall Avenue	Bristol		858 1TH	United Kingdom	Individual	Art Education	\$5,920.00
Hiroko Ikegami	Migrator: Robert Rauschenberg and the Global Rise of American Art	6-11-1-701, Nishokamoto The University of Chicago - Department of Art History, Cochrane Woods Art Center	Higashinada-ku	Kobe-shi		658 0073	Japan	Individual	Art Education	\$15,000.00
Jennifer Siegel	Terra Summer Residency 2016	2600 Pearson Avenue	5540 S Greenwood Ave	Chicago	IL	60637	United States	Individual	Art Education	\$5,000.00
Jose DeVera	Terra Summer Residency 2016	2600 Pearson Avenue		Fullerton	CA	92831	United States	Individual	Art Education	\$5,300.00
J'Tovia Gary	Terra Summer Residency 2016	259 Madison Street #3		Brooklyn	NY	11216	United States	Individual	Art Education	\$5,300.00
Lewi Prombaum	2015 Research Travel Grant: Too Complex with Desire: A Queer Black Fetish in American Art	University College London	41 George Downing Estate Cazenove Rd	London		N166BE	United Kingdom	Individual	Art Education	\$1,050.00
Mataliana, Andrea	Cultural Boundaries: Argentina and USA during the Good Neighbor Policy Times	Universidad Torcuato Di Tella	Italia 187 B	Avellaneda		B1870	Argentina	Individual	Art Education	\$4,400.00
McDowell, Tara Cooke	The Householders: Jess and Robert Duncan	Monash University - Caulfield Campus	42 McLachlan Street	Northcote	Victoria	3070	Australia	Individual	Art Education	\$4,480.00
Mengyang Sunny Zhang	2014 Research Travel Grant: Hymning in the Dark: Portraits by African American Artists during 1920s	401, Unit 2 Building 1, Yixing Community	Xidashi Road, Nangang	Harbin		150001	China	Individual	Art Education	\$1,090.00
Molly Di Grazia	Terra Summer Residency 2016	Viale Apua, 11		Pierassanta, Lucca		55045	Italy	Individual	Art Education	\$5,300.00
Morgan Labar	Research Travel Grant 2015: The Aesthetic of Abuse in Contemporary Art (1960-2000)	Universite Paris 1 - INHA	7 rue Pnel	Saint Denis		93200	France	Individual	Art Education	\$1,112.00
Sandrine Canac	Terra Summer Residency 2016	88 Decatur Street #4		Brooklyn	NY	11216	United States	Individual	Art Education	\$5,000.00
Sara Tarter	Terra Summer Residency 2016	33b Marlborough Rd		London		N22 8NB	United Kingdom	Individual	Art Education	\$5,000.00
Stumpf, Lucia Kluck	The Representation of Black Combatants in Iconographic Records of the American Civil War (1861-1865) and the Paraguayan War (1864-1870): a Comparative Perspective of the Image Construction of Black People in Transatlantic Slavery	Universidade de Sao Paulo (USP)	Rua Sao Francisco da California, 317/503	Porto Alegre	RS	90550-080	Brazil	Individual	Art Education	\$5,600.00
SubelMye, Grazina	Kurt Seligmann, Occultism, and Surrealism	Dorsoduro 741		Venice		30123	Italy	Individual	Art Education	\$4,560.00

Statement C Grants and Contributions Paid During the Year - Individual

6/30/2016

Fiscal Year 2016

Payee Name	Request Project Title	Payee Street Address 1	Payee Street Address 2	Payee City	Payee State	Payee Postal Code	Payee Country	IRS Code	Purpose of Grant	Amount
Szlezak, Klara Stephanie	Photographic Representations of Jewish Life in the Early 20th-Century United States	Universitat Augsburg	Ruckackrweg 20	Regensburg		93055	Germany	Individual	Art Education	\$5,760.00
Timothy Bejemen	Terra Summer Residency 2016	30 Monson Road		London		SE14 5EH	United Kingdom	Individual	Art Education	\$5,300.00
Venturi, Riccardo	Alfred Jensen and Mark Rothko: A Modernist Chassé croisé	Institut national d'histoire de l'art	22, rue Leopold Bellan	Paris		75002	France	Individual	Art Education	\$5,760.00
Wouter Davidts	2015 Research Travel Grant: Larger than the Body: Size and Scale in Postwar American Art; Barnett Newman-Claes Oldenburg-Donald Judd- Richard Serra	Universiteit Gent	Vakgroep Architectuur & Stedenbouw Faculteit Ingenieurswetenschappen en Architectuur Jozef Plateastraat 22	Ghent		BE 9000	Belgium	Individual	Art Education	\$5,050.00
Wouter Davidts	2015 Research Travel Grant: Larger than the Body: Size and Scale in Postwar American Art; Barnett Newman-Claes Oldenburg-Donald Judd- Richard Serra	Universiteit Gent	Vakgroep Architectuur & Stedenbouw Faculteit Ingenieurswetenschappen en Architectuur Jozef Plateastraat 22	Ghent		BE 9000	Belgium	Individual	Art Education	\$557.00
Yun Li	2014 Research Travel Grant: New York Scene and American Modern Art, 1893-1929	Academy of Arts & Design, Tsinghua University	Room 612 B, Building #15	Beijing		10084	China	Individual	Art Education	\$1,210.00
Grand Total										\$170,815.60

Statement C

\$170,815.60

Statement D Grants and Contributions Approved for Future Payment - Public Charity

6/30/2016

Fiscal Year 2016

Grant Recipient	Docket #	Project Title	Street address 1	Street address 2	C. 1	State	Postal Code	Country	IRS Code	Purpose of Grant	Balance
ARNC INC	D 16-03	A special issue of Nineteenth Century Art Worldwide entitled "Hiram Powers's The Greek Slave: A Transatlantic Object"	780 Riverside Dr	Suite 10F	New York	NY	10032	United States	PC	Art Education	\$ 10,000.00
Archives of American Art, Smithsonian Institution	0316-1	Endowment support to sustain the archival digitization program	P O Box 37012, MRC 937		Washington, D C		20013 7012	United States	PC	Art Education	\$ 4,500,000.00
Association of Art Museum Curators	1014 15 08	International Fellowship Grants	174 East 80th St		New York	NY	10075	United States	PC	Art Education	\$ 21,550.00
Chicago Art Deco Society	0616 14	Art Deco Chicago: The Making of Modern American Culture publication	P O Box 1116		Evansville	IL	62264	United States	PC	Art Education	\$ 10,000.00
Chicago Department of Cultural Affairs & Special Events	0616 16	Symposium 50x50 Celebrating 50 Years of Public Art in Chicago, 1967-2017	78 E Washington Street		Chicago	IL		60602	PC	Art Education	\$ 25,000.00
Chicago Public Schools	0616 2	2016/17 Professional Learning Plan	125 S Clark Street, 5th Floor		Chicago	IL	60603	United States	PC	Art Education	\$ 33,000.00
Duke University Press	1115 21	Street Teachings: Art, Youth, and Politics in Black Chicago around 1968	905 W Main St #188		Durham	NC	27701	United States	PC	Art Education	\$ 10,000.00
Edgar Miller Legacy	0616 6	Legacy Found: Edgar Miller and the Incredible Glasner Studio	1734 N Wells St	Unit 8	Chicago	IL	60614	United States	PC	Art Education	\$ 15,000.00
Frank Lloyd Wright Preservation Trust	0616-5	"Frank Lloyd Wright: Teaching by Design" K12 website and teacher professional development project	209 S LaSalle St		Chicago	IL	60604	United States	PC	Art Education	\$ 25,000.00
Freie Universität Berlin / John F. Kennedy-Institut für Nordamerikastudien	1115 2	Visiting Professorships (2016-2022)	Lansstrasse 7-9		Berlin		DE-14195	Germany	PC	Art Education	\$ 438,500.00
Gleason Museum	Calendar 2016	Max Berry's 2016 Board Designated Contribution American art acquisition	1400 North Greystone Museum Road		Tulsa	OK		74127	PC	Art Education	\$ 10,000.00
Grey Art Gallery, NYU	1115-12	Inventing Downtown: Artist Run Galleries in New York City, 1952-1965	100 Washington Square East		New York	NY	10003	United States	PC	Art Education	\$ 150,000.00
Hirshhorn Museum and Sculpture Garden	0315-11 04	US Curatorial Travel Grant: One Thing, Vietnam	P O Box 37012, MRC 350		Washington, D C		20013	United States	PC	Art Education	\$ 2,984.00
Humboldt Universität zu Berlin	1115-1	Postdoctoral Fellowship Program	Unter den Linden 6		Berlin		10099	Germany	PC	Art Education	\$ 428,621.55
Hyde Park Art Center	0616-11	Bill Walker Urban Griot	5020 S Cornell Avenue		Chicago	IL	60615	United States	PC	Art Education	\$ 30,000.00
Intuit: The Center for Intuitive and Outsider Art	0616 8	Chicago Calling: Art Against the Flow	756 N Milwaukee Avenue		Chicago	IL	60642	United States	PC	Art Education	\$ 100,000.00
Iris & B. Gerald Cantor Center for Visual Arts	D 16-05	US Curatorial Travel Grant: Creativity on the Line Design for the Corporate World, 1950-1975	Stanford University	Lomita Drive and Museum Way	Stanford	CA	94305 5060	United States	PC	Art Education	\$ 2,200.00
Los Angeles County Museum of Art	1115-7	Robert Mapplethorpe	5905 Wilshire Boulevard		Los Angeles	CA		90036	PC	Art Education	\$ 50,000.00
Los Angeles County Museum of Art	0315 11 16	US Curatorial Travel Grant: Scandinavian Design in America	5905 Wilshire Boulevard		Los Angeles	CA		90036	PC	Art Education	\$ 7,000.00
Mary & Leigh Block Museum of Art	C-16-02	Research and Development for Designers in Film Avant Garde and Commercial Cinema in Mid Century America	40 Arts Circle Drive		Evansville	IL		60208	PC	Art Education	\$ 31,250.00
Milwaukee Art Museum	0315 11 17	US Curatorial Travel Grant: Scandinavian Design in America	700 N Art Museum Dr		Milwaukee	WI		53202	PC	Art Education	\$ 7,000.00
Northwestern University Press	0616 15	The Wall of Respect	633 Clark Street		Evansville	IL		60208	PC	Art Education	\$ 9,775.00
Penitentiary Productions	0616-7	Programs relating to Suzanne Simpson's 1973 film "Karl Virsum"	230 E Ohio St, Suite 610		Chicago	IL	60611	United States	PC	Art Education	\$ 11,350.00
Reynolds House Museum of American Art	1013 8g	Gallery of the Louvre (venue 6)	2250 Reynolds House Road		Winston-Salem	NC	27106	United States	PC	Art Education	\$ 15,000.00
Royal Academy of Arts	0316 6	Abstract Expressionism	Burlington House	Piccadilly	London		W1J 0BD	United Kingdom	PC	Art Education	\$ 275,000.00
San Antonio Museum of Art	0315 11 08	US Curatorial Travel Grant: Joseph Blackburn	200 W Jones St		San Antonio	TX	78215	United States	PC	Art Education	\$ 7,000.00
The Art Institute of Chicago	C-16-01	R&D for two exhibitions: Ivan Albright and Harry Who	111 S Michigan Avenue		Chicago	IL		60603	PC	Art Education	\$ 57,000.00
The Arts Club of Chicago	0616 13	The Arts Club at 100: Art & Culture from 1916-2016 publication	201 E Ontario St		Chicago	IL	60611	United States	PC	Art Education	\$ 10,000.00
The Arts Club of Chicago	0616 9	A Home for Surrealism	201 E Ontario St		Chicago	IL	60611	United States	PC	Art Education	\$ 80,000.00
The Arts Club of Chicago	D 16 04	American Art Programs (2016)	201 E Ontario St		Chicago	IL	60611	United States	PC	Art Education	\$ 11,500.00
The Metropolitan Museum of Art	0316 3	Thomas Cole's Journey: Atlantic Crossings	1000 5th Avenue		New York	NY	10028	United States	PC	Art Education	\$ 337,700.00
The Newberry Library	0616 10	Pictures from an Exposition: Visualizing the 1893 World's Fair	60 W Walton Street		Chicago	IL	60610-3380	United States	PC	Art Education	\$ 75,000.00
Window to the World Communication	0616 12	Show the World: 150 Years of Chicago Art and Design	5400 N. St. Louis Avenue		Chicago	IL	60625 4698	United States	PC	Art Education	\$ 200,000.00
Grand Total											\$ 6,996,630.55

\$ 6,996,630.55

Statement D

Statement E Grants and Contributions Approved for Future Payment - Non-Charity

6/30/2016

Fiscal Year 2016

Grant Recipient	Docket #	Project Title	Street address 1	Street address 2	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Balance
Fundacion Mapfre	1115-9	Bruce Davidson Retrospective	Paseo de Recoletos 23		Madrid		28004	Spain	NC	Art Education	\$ 20,000.00
K20K21 Kunstsammlung Nordrhein-Westfalen	0316-9	Cloud and Crystal Jackson Pollock Meets Bruce Nauman	Ständehausstrasse 1		Düsseldorf			Germany	NC	Art Education	\$ 75,000.00
Musée des Beaux-Arts de Montréal	0316-4	Once Upon a Time The Western	Casse postale 3000, Station "H"		Montréal	Québec	H3G 2T9	Canada	NC	Art Education	\$ 300,000.00
Musée des Beaux-Arts de Montréal	0315 11 15	Convening grant: Radical Inventor A Retrospective of Alexander Calder	Casse postale 3000, Station "H"		Montréal	Québec	H3G 2T9	Canada	NC	Art Education	\$ 24,875.00
Tate Modern	0316-5	Robert Rauschenberg	Millbank		London		SW1P 4RG	United Kingdom	NC	Art Education	\$ 300,000.00
The Barber Institute of Fine Arts	1115-6	Belongs and the Ashcan Body	Edgbaston		Birmingham		B15 2TT	United Kingdom	NC	Art Education	\$ 40,750.00
University of St. Andrews	0616 4	In and Out of American Art Between Provincialism and Transnationalism	School of Art History	79 North Street	St. Andrews, Fife	Scotland	KY16 9AL	United Kingdom	NC	Art Education	\$ 12,295.00
University of Western Australia	1115-5	Colonization and Wilderness in Nineteenth-Century American and Australian Landscape Painting	35 Stirling Highway		Crawley		WA 6009	Australia	NC	Art Education	\$ 393,151.00
Grand Total											\$ 1,166,071.00

Statement E

\$ 1,166,071.00

Statement F Grants and Contributions Approved for Future Payment - Individuals

6/30/2016

Fiscal Year 2016

Grant Recipient	Docket #	Project Title	Street address 1	Street address 2	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Balance
Bernadac, Marie-Laure	0614-4-2f	Louise Bourgeois: Sculpting her Life	53 rue Sainte Anne		Paris		75002	France	Individual	Art Education	\$ 1,260.00
Decker, Christof	0614-4-2g	Hybrid Reflexivity: Visual Culture and the Representability of Violence in the Art of Ben Shahn	Schellingstrasse 3		Munich		80799	Germany	Individual	Art Education	\$ 1,800.00
Donnelly, Paul	0614-4-2a	Breaking America: Tracing the success of Harry Clarke Stained Glass Studios in the US during the twentieth century	20 Hermitage Downs	Rathfarnham	Dublin		D16 Y1X7	Ireland	Individual	Art Education	\$ 1,200.00
Goergen, Carolin	0614-4-2b	The Role of Amateur Photography in California, 1890 - 1915	8 rue du Baigneur		Paris		75018	France	Individual	Art Education	\$ 1,100.00
Gregory Galligan	0315-11-12	International Curatorial Travel Grant: Robert Rauschenberg in Thailand 1964/1984	@ Bangkok Art and Culture Centre	939 Rama 1 Road	Bangkok		10330	Thailand	Individual	Art Education	\$ 1,000.00
Guy, Laura	0614-4-2c	Revisiting Modern Times: Max Almy's Video Installations in the 1970s	Flat 3/2 13	Florida Drive	Glasgow		942 9DN	United Kingdom	Individual	Art Education	\$ 930.00
Harari, Barnaby	0614-4-2h	Skyscrapers and Scrapheaps: American Photographic Culture in the Early Years of the Great Depression, 1929-1933	University of Bristol, Senate House	Tyndall Avenue	Bristol		BS8 1TH	United Kingdom	Individual	Art Education	\$ 1,480.00
Lemire, Rebecca	0614-4-2d	Indigenizing Modernism: Organic-Modern Architecture in America and Indigenous Design Practices	16 St. Viateur Street West		Montreal		H2T 2K6	Canada	Individual	Art Education	\$ 3,550.00
Matallana, Andrea	0614-4-2m	Cultural Boundaries: Argentina and USA during the Good Neighbor Policy Times	Universidad Torcuato Di Tella	Italia 187 B	Avellaneda		81870	Argentina	Individual	Art Education	\$ 1,100.00
McDowell, Tara Cooke	0614-4-2i	The Householders: Jess and Robert Duncan	Monash University - Caulfield Campus	42 McLachlan Street	Northcote	Victoria	3070	Australia	Individual	Art Education	\$ 1,120.00
NIE, Haixue	0614-4-2n	Negotiating Culture and Identity in Modern City Experience: One Discussion Upon the Implication of American Scene Painting, 1920-1940	Zhumadian High School	Jiefang Road, Yicheng Dist., Henan Province	Zhumadian		463000	China	Individual	Art Education	\$ 6,000.00
Stumpf, Lucia Kluck	0614-4-2l	The Representation of Black Combatants in Iconographic Records of the American Civil War (1861-1865) and the Paraguayan War (1864-1870): a Comparative Perspective of the Image Construction of Black People in Transatlantic Slavery	Universidade de Sao Paulo (USP)	Rua Sao Francisco da California, 317/503	Porto Alegre	RS	90550-080	Brazil	Individual	Art Education	\$ 1,400.00
Subelyte, Grazina	0614-4-2e	Kurt Seligmann, Occultism, and Surrealism	Dorsoduro 741		Venice		30123	Italy	Individual	Art Education	\$ 1,140.00
Szlezak, Klara Stephanie	0614-4-2j	Photographic Representations of Jewish Life in the Early 20th-Century United States	Universitat Augsburg	Ruckackerweg 20	Regensburg		93055	Germany	Individual	Art Education	\$ 1,440.00
Venturi, Riccardo	0614-4-2k	Alfred Jensen and Mark Rothko: A Modernist Chase crossé	22, rue Leopold Bellan		Paris		75002	France	Individual	Art Education	\$ 1,440.00
Grand Total											\$ 25,960.00

Statement D

\$ 25,960.00

Federal Supporting Statements

2015 PG01

Employer Identification Number
36-2999442

Name(s) as shown on return

Terra Foundation for American Art

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Advertising & Publicity	81,577	0	0	125,079
Utilities	93,178	0	0	92,749
Repairs & Maintenance	274,059	0	0	271,896
Insurance	153,625	0	0	153,625
Exhibits, Publications & Prgms	25,072	0	0	346,024
Miscellaneous	733,434	0	0	465,797
Other Exp from Passthrough K-1	0	488,034	0	0
Totals	1,360,945	488,034	0	1,455,170

Federal Supporting Statements

2015 PG01

Employer Identification Number
36-2999442

Name(s) as shown on return

Terra Foundation for American Art

Statement #106~

Form 990PF - Part I - Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
Royalties	42,083	0	42,083
Refund of Property Costs	390,000	390,000	0
Rent Income - Passthrough K-1s	0	6,297	0
Othr Loss - Passthrough K-1s	0	(58,646)	0
Grant Refunds-Part XI Line 4	47,585	0	0
Totals	479,668	337,651	42,083

Federal Supporting Statements

2015 PG01

Employer Identification Number
36-2999442

Name(s) as shown on return

Terra Foundation for American Art

Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Statement #107~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Chapman Spingola	257,055	0	0	197,067
Kramer Levin	115,849	0	0	36,283
Novack & Macey	51,623	0	0	73,511
Quarles & Brady	20,293	0	0	16,555
Greenberg Traurig	8,052	0	0	10,428
Other	5,918	0	0	5,739
Totals	458,790	0	0	339,583

Federal Supporting Statements

2015 PG01

Employer Identification Number
36-2999442

Name(s) as shown on return

Terra Foundation for American Art

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Statement #108~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Plante Moran	38,660	5,500	0	38,233
Totals	38,660	5,500	0	38,233

Federal Supporting Statements

2015 PG01

Employer Identification Number
36-2999442

Name(s) as shown on return

Terra Foundation for American Art

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Statement #109~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Lynne Peters - HR Consulting	76,563	0	0	76,563
DHR International - Recruiting	48,634	0	0	48,634
AZBS - IT	40,292	0	0	39,371
Careers in Nonprofits-Recruiti	16,500	0	0	16,500
Education Development Center	11,000	0	0	6,250
Rimer Fine Art Conservation	10,000	0	0	13,625
Integrated Coaching Solutions	6,481	0	0	6,481
Stratis Fine Art Conservation	5,600	0	0	5,600
Chicago Hire Company-Recruitin	10,000	0	0	0
Fondation Custodia	12,741	0	0	5,379
Accrediteco	6,244	0	0	6,244
FMX Societe d'Expertise Compt	9,220	0	0	9,127
Shirley Lambert	5,369	0	0	5,369
Jennifer Donnelly Maeder	21,636	0	0	19,443
Gill & Lagodich Gallery	9,100	0	0	9,100
Jardicriel	35,943	0	0	35,943
Other Prof Fees - Various	50,291	0	0	80,521
Investment Fees	455,871	455,871	0	0
Inv Fees from Passthrough K-1s	0	21,405	0	0
Totals	831,485	477,276	0	384,150

Federal Supporting Statements

2015 PG01

Employer Identification Number
36-2999442

Name(s) as shown on return

Terra Foundation for American Art

Form 990PF - Part I - Line 13 - Taxes Schedule

Statement #110-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Section 4940 Excise Tax	(248,970)	0	0	0
Totals	(248,970)	0	0	0

Federal Supporting Statements

2015

PG01

Name(s) as shown on return

Terra Foundation for American Art

Employer Identification Number

36-2999442

Form 990PF - Part I - Line 19 - Depreciation Schedule

Statement #126

Description	Date Acquired	Cost or Other basis	Prior year Depreciation	Computation Method	Rate	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Building & Improvements	06-30-2013	10,078,540	9,255,741	SL	3.333	30	377,770	0	42,083
Land & Improvements		22,458		NDA	0		0	0	0
Furniture & Equipment	06-30-2013	1,959,841	881,007	SL	6.667	15	154,730	0	0
Computer Equipment & Software	06-30-2013	330,153	199,146	SL	33.333	3	83,313	0	0
Totals		12,390,992	10,335,894				615,813		42,083

Federal Supporting Statements

2015 PG01

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Northern Trust S&P 500 Index	54,335,349	46,879,173	46,879,173
Cash	50,652	965,743	965,743
Wellington Small Cap Fund	24,984,691	23,916,523	23,916,523
DFA International Fund	22,538,776	19,177,691	19,177,691
Vanguard Emerging Markets Fund	27,213,768	23,908,381	23,908,381
iShares Midcap 400 Index	17,897,168	13,741,192	13,741,192
Northern Trust EAFE Index Fund	50,671,715	42,675,478	42,675,478
Totals	<u>197,692,119</u>	<u>171,264,181</u>	<u>171,264,181</u>

Federal Supporting Statements**2015 PG01**

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

**Form 990PF - Part II - Line 10(c)
Investments: Corporate Bond Schedule**

Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Baird Advisors	27,004,614	25,922,608	25,922,608
Richmond Capital	24,585,448		
Totals	<u>51,590,062</u>	<u>25,922,608</u>	<u>25,922,608</u>

Federal Supporting Statements

2015 PG01

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

Form 990PF - Part II - Line 13

Statement #118

Investments: Other Schedule

<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>	<u>FMV (EOY)</u>
Archstone Partners Offshore Fund	15,917,722	14,444,722	14,444,722
Port Adv Private Equity Offshore Fd	7,291,320	5,845,541	5,845,541
Energy Capital Partners I	3,892,276	3,188,638	3,188,638
Goldman Sachs Distressed Sec.	13,111		
Frontenac	5,794,706	5,390,538	5,390,538
Prisma Spectrum	30,327,527	1,431,674	1,431,674
State Street	24,360	24,361	24,361
Energy Capital Partners Mezzanine	9,287,218	4,651,317	4,651,317
BREP Asia	2,635,103	3,080,498	3,080,498
BREP Europe IV	2,655,903	4,028,075	4,028,075
Morgan Stanley Prime Property Fund	18,872,611	21,396,937	21,396,937
AQR Fund	15,285,477	13,532,743	13,532,743
PIMCO Tactical Opps Offshore Fund		26,229,920	26,229,920
Total	<u>111,997,334</u>	<u>103,244,964</u>	<u>103,244,964</u>

Federal Supporting Statements

2015 PG02

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

Form 990PF - Part II - Line 13

Statement #118

Investments: Other Schedule

Category	Book value (BOY)	Book value (EOY)	FMV (EOY)
Standard Life Gbl Abs Return Strgy		24,407,394	24,407,394
BREP VIII		3,907,649	3,907,649
Total		28,315,043	28,315,043

Federal Supporting Statements

2015 PG01

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

Form 990PF - Part II - Line 15 Other Assets Schedule

Statement #120

Description	BOY Book	EOY Book	FMV
Art Collection	185,312,776	183,625,936	183,625,936
Due from Brokers		1,863,755	1,863,755
Total	185,312,776	185,489,691	185,489,691

Federal Supporting Statements**2015 PG01**

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

**Form 990PF - Part II - Line 22
Other Liabilities Schedule**

Statement #121

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Deferred Excise Taxes	576,942	134,951
Due to Brokers	579,915	
Total	1,156,857	134,951

Federal Supporting Statements**2015 PG01**

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

Form 990PF - Part III - Line 5

Statement #116

Other Decreases Schedule

Unrealized Loss on Investments 22,099,562

Foreign Currency Translation 5,325

Total 22,104,887

Federal Supporting Statements

2015 PG02

Name(s) as shown on return

Employer Identification Number

Terra Foundation for American Art

36-2999442

Form 990-PF - Part IV - Capital Gains and Losses Information (Overflow)

Statement #134~

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
Along the Seine (Painting)	P	12-31-1989	05-25-2016	29,191		44,000	(14,809)	(14,809)
The Artists Children (Painting)	P	12-31-1987	05-19-2016	42,000		290,000	(248,000)	(248,000)
Citizens Protesting (Painting)	P	12-31-1999	11-05-2015	1,980		5,500	(3,520)	(3,520)
Gains from Passthrough K-1's	P	VARIOUS	VARIOUS	1,612,384			1,612,384	1,612,384
Total				110,623,281	8,100,049	112,155,544	6,567,786	6,567,786

Federal Supporting Statements

2015 PG01

Name(s) as shown on return

Terra Foundation for American Art

Employer Identification Number

36-2999442

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or		Gains Minus Excess or Losses
						other basis	Gain or Loss	
NTGI S&P 500 Index	P	VARIOUS	VARIOUS	9,292,583		8,747,093	545,490	545,490
Richmond Fund	P	VARIOUS	VARIOUS	28,203,226		28,318,961	(115,735)	(115,735)
Baird	P	VARIOUS	VARIOUS	10,335,130		10,519,859	(184,729)	(184,729)
DFA	P	VARIOUS	VARIOUS	3,027,609		2,887,403	140,206	140,206
iShares Midcap 400 Index	P	VARIOUS	VARIOUS	3,900,075		2,311,315	1,588,760	1,588,760
Energy Capital Partners I	P	VARIOUS	VARIOUS	112,333		112,333		
Goldman Sachs	P	VARIOUS	VARIOUS			1,559,069	(1,559,069)	(1,559,069)
Portfolio Advisors PE Fund	P	VARIOUS	VARIOUS	1,390,075		764,932	625,143	625,143
Priema	P	VARIOUS	VARIOUS	28,633,480		23,000,000	5,633,480	5,633,480
Frontenac	P	VARIOUS	VARIOUS	59,587		59,587		
Energy Capital Partners Mezzanine	P	VARIOUS	VARIOUS	251,153		251,153		
Shenkman	P	VARIOUS	VARIOUS			1	(1)	(1)
BREP Asia	P	VARIOUS	VARIOUS	226,811		226,811		
BREP Europe IV	P	VARIOUS	VARIOUS	303,796		303,796		
BREP VIII	P	VARIOUS	VARIOUS	95,387		95,387		
NTGI EAFE Index	P	VARIOUS	VARIOUS	3,073,344		5,096,845	(2,023,501)	(2,023,501)
AQR Fund	P	VARIOUS	VARIOUS	13,040,150		15,000,000	(1,959,850)	(1,959,850)
Capital Change & ROC	P	VARIOUS	VARIOUS			40,256	(40,256)	(40,256)
Real Property in Giverny, France	P	VARIOUS	VARIOUS	1,021,754	31,724	700,692	352,786	352,786
Farmland in Giverny, France	P	VARIOUS	06-30-2016	50,471		289,775	(239,304)	(239,304)
Land in Giverny, France	P	VARIOUS	06-30-2016	16,824		12,669	4,155	4,155
Museum Building & Grounds	P	VARIOUS	06-30-2016	5,562,053	8,068,325	10,988,267	2,642,111	2,642,111
Portrait of a Woman (Painting)	P	12-31-1986	09-24-2015	3,000		5,000	(2,000)	(2,000)
Apotheosis of Washington (Painting)	P	12-31-1999	09-24-2015	26,000		20,000	6,000	6,000
Seascape (Painting)	P	12-31-1980	09-22-2015	15,000		6,840	8,160	8,160
Study of an Ideal Head (Painting)	P	12-31-1988	09-22-2015	2,600		18,000	2,600	2,600
Untitled Landscape w/Church (Paint)	P	12-31-1987	09-22-2015	2,000		18,000	(16,000)	(16,000)
Mrs Alice MacMonnies (Painting)	P	12-31-1988	09-22-2015	18,000		82,500	(64,500)	(64,500)
The Orchard (Painting)	P	12-31-1999	09-22-2015	5,000		5,000		
Femme au Canard (Painting)	P	12-31-1999	09-22-2015	30,000		125,000	(95,000)	(95,000)
Washerwomen (Painting)	P	12-31-1991	10-02-2015	12,600		12,600	12,600	12,600
Last Road at Dunkirk (Painting)	P	12-31-1980	11-02-2015	5,977		10,000	(4,023)	(4,023)
Still Life with Apples (Painting)	P	12-31-1992	11-05-2015	182,750		175,000	7,750	7,750
Scene in Brittany (Painting)	P	12-31-1993	05-25-2016	38,958		82,500	(43,542)	(43,542)

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Art Gallery of Ontario 317 Dundas Street West Toronto, ON M5T 1G4 Canada
Date and Amount of Grant:	\$200,000 (7/28/2015) \$566,717 (3/19/2015)
Purpose of the Grant.	<i>Picturing the Americas: Landscape Painting from Tierra del Fuego to the Arctic</i>
Amounts expended by Grantee:	\$719,899
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	6/30/2015, 1/12/2017
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Art Gallery of Ontario 317 Dundas Street West Toronto, ON M5T 1G4 Canada
Date and Amount of Grant:	\$7,000 (12/15/2015)
Purpose of the Grant:	International Curatorial Travel Grant: Florine Stettheimer exhibition
Amounts expended by Grantee:	\$5,750.23 (Balance returned to TFAA 3/15/2017)
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	2/17/2017
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Barbican Centre Trust
	Silk St
	London EC2Y 8DS
	United Kingdom
Date and Amount of Grant:	\$272,000 (3/22/2016)
	\$72,000 (3/22/2016)
Purpose of the Grant:	The World of Charles and Ray Eames
Amounts expended by Grantee:	\$344,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant
Dates of Reports Received:	5/27/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	British Museum Great Russell Street London WC1B 3DG United Kingdom
Date and Amount of Grant:	\$150,000 (4/27/2016)
Purpose of the Grant:	American Dream: Pop to the Present
Amounts expended by Grantee:	0 00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 7/27/2017
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Courtauld Institute of Art Somerset House, Strand London WC2R 0RN United Kingdom
Date and Amount of Grant:	\$116,937 (8/29/2013) \$79,848 (9/15/2014)
Purpose of the Grant:	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship
Amounts expended by Grantee:	\$196,785
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	8/15/2014, 8/15/2015
Verification of Reports.	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Fondation Beyeler Baselstrasse 77 Riehen/Basel CH-4125 Switzerland
Date and Amount of Grant:	\$100,000 (5/16/2016)
Purpose of the Grant:	Fragile Balance. Alexander Calder and Fischli/Weiss
Amounts expended by Grantee.	\$100,000
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	12/15/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Fondazione Musei Civici di Venezia Piazza San Marco 52 Venice 30124 Italy
Date and Amount of Grant:	\$175,000 (4/4/2016) \$50,000 (6/24/2016)
Purpose of the Grant:	William Merritt Chase: A Retrospective
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant
Dates of Reports Received:	Reports due 1/31/2017 and 9/15/2017
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Fundacion Mapfre Paseo de Recoletos 23 Madrid 28004 Spain
Date and Amount of Grant:	\$180,000 (3/2/2016)
Purpose of the Grant:	Bruce Davidson. Retrospective
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received.	Reports due 2/3/2017, 2/16/2018, 2/22/2019
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Hara Museum of Contemporary Art 4-7-25 Kitashinagawa, Shinagawa-ku Tokyo 140-0001 Japan
Date and Amount of Grant:	\$90,000 (7/2/2014)
Purpose of the Grant:	Cy Twombly--Fifty Years of Works on Paper
Amounts expended by Grantee:	\$90,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	10/30/2015
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	K20K21 Kunstsammlung Nordrhein-Westfalen Standehausstrasse 1 Dusseldorf 40217 Germany
Date and Amount of Grant:	\$135,468 (6/24/2016)
Purpose of the Grant:	Cloud and Crystal: Jackson Pollock Meets Bruce Nauman
Amounts expended by Grantee:	\$135,468
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	4/11/2017
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	K20K21 Kunstsammlung Nordrhein-Westfalen Standehausstrasse 1 Düsseldorf 40217 Germany
Date and Amount of Grant:	\$25,000 (4/4/2016)
Purpose of the Grant:	On Agnes Martin
Amounts expended by Grantee:	\$25,000
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	5/15/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Musée des Beaux-Arts de Montréal Case postale 3000, Station "H" Montréal, Québec H3G 2T9 Canada
Date and Amount of Grant.	\$5,285 (12/18/2015)
Purpose of the Grant:	International Curatorial Travel: Calder in Dialogue: From Lyric Circus Performance to Radical Public Art
Amounts expended by Grantee:	\$5,285
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	3/16/2016
Verification of Reports.	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	National Portrait Gallery, London St. Martin's Place London WC2H 0HE United Kingdom
Date and Amount of Grant:	\$200,000 (12/15/2014)
Purpose of the Grant:	Sargent: Portraits of Artists and Friends
Amounts expended by Grantee:	\$200,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	10/19/2015, 7/20/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	NHK Promotions Inc. NR Bldg., 5-5 Kamiyama-cho, Shibuya-ku Tokyo 150-0047 Japan
Date and Amount of Grant:	\$300,000 (4/15/2016)
Purpose of the Grant.	Mary Cassatt Retrospective
Amounts expended by Grantee.	\$300,000
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	1/30/2017
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Pinacoteca do Estado de São Paulo Praça da Luz 2 Sao Paulo 01120-010 Brazil
Date and Amount of Grant:	\$300,000 (11/30/2015)
Purpose of the Grant: the Arctic	Picturing the Americas: Landscape Painting from Tierra del Fuego to
Amounts expended by Grantee:	\$300,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	2/29/2016, 9/16/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Royal Academy of Arts Burlington House Piccadilly London W1J 0BD United Kingdom
Date and Amount of Grant:	\$100,000 (4/17/2015)
Purpose of the Grant:	Joseph Cornell: Wanderlust
Amounts expended by Grantee:	\$100,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received.	3/18/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Millbank London SW1P 4RG United Kingdom
Date and Amount of Grant:	\$136,628 (11/24/2014) \$142,740 (11/4/2013)
Purpose of the Grant:	Terra Postdoctoral Research Fellow in American Art
Amounts expended by Grantee:	\$119,919.07
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	10/17/2014, 5/19/2015, 5/13/2016
Verification of Reports.	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Liverpool Albert Dock Liverpool L3 4BB United Kingdom
Date and Amount of Grant:	\$100,000 (4/17/2015)
Purpose of the Grant:	Jackson Pollock: Blind Spots
Amounts expended by Grantee:	\$100,000 .
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	1/15/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Modern Bankside London SE1 9TG United Kingdom
Date and Amount of Grant:	\$150,000 (5/27/2015)
Purpose of the Grant:	Agnes Martin
Amounts expended by Grantee:	\$150,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant
Dates of Reports Received:	5/5/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Tate Modern Bankside London SE1 9TG United Kingdom
Date and Amount of Grant:	\$100,000 (5/27/2015)
Purpose of the Grant:	Alexander Calder: Performing Sculpture
Amounts expended by Grantee:	\$100,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant
Dates of Reports Received:	7/11/2016
Verification of Reports:	None

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	The Henry Moore Foundation Dane Tree House Perry Green Much Haddam, Herts. SG10 6EE United Kingdom
Date and Amount of Grant:	\$10,000 (6/26/2015)
Purpose of the Grant	Curatorial Travel Grant Application: Christine Kozlov
Amounts expended by Grantee:	\$10,000
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	10/19/2015
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	The Liliane and David M. Stewart Program for Modern Design 1195 Sherbrooke West Montreal, Quebec H3A 1H9 Canada
Date and Amount of Grant:	\$200,000 (2/25/2015)
Purpose of the Grant:	Partners in Design: Alfred H. Barr, Jr. and Philip Johnson
Amounts expended by Grantee:	\$150,000
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	2/24/2016, 10/5/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Fundacion Mapfre Paseo de Recoletos 23 Madrid 28004 Spain
Date and Amount of Grant:	\$100,000
Purpose of the Grant:	Peter Hujar: Speed of Life
Amounts expended by Grantee:	0.00
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	Report due 3/1/2017
Verification of Reports:	None

The Terra Foundation for American Art

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Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	Universidade Estadual de Campinas (UNICAMP) - Instituto de Artes Rua Elis Regina, 50 Cidade Universitária "Zeferino Vaz" Barão Geraldo, Campinas, SP 13083-970 - Caixa Po Brazil
Date and Amount of Grant:	\$25,000 (2/15/2015)
Purpose of the Grant:	New Worlds: frontiers, inclusion, utopias
Amounts expended by Grantee:	\$20,364.97 (refund of \$4,835.03 received 12/22/2016)
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	11/4/2015, 11/1/2016
Verification of Reports:	None

The Terra Foundation for American Art

ID # 36-2999442

FY 2016 Form 990-PF

Part VII-B, Question 5c

Expenditure Responsibility Statement

Grantee:	University of Edinburgh Old College, South Bridge Edinburgh EH8 9YL United Kingdom
Date and Amount of Grant:	\$13,500 (4/30/2015)
Purpose of the Grant:	European Writing on Postwar American Art (Phase I)
Amounts expended by Grantee:	\$13,500
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Dates of Reports Received:	9/21/2015, 6/1/2016
Verification of Reports:	None

Federal Supporting Statements**2015 PG01**

Name(s) as shown on return

Terra Foundation for American Art

Your Social Security Number

36-2999442

Form 990PF - Part XV - Line 2
Application Submission Information**Grant Program**

Art Education

Applicant Name

Amy Zinck

Address120 East Erie Street
Chicago, IL 60611**Telephone**

312-654-2263

Email Address**Form & Content**Please consult our website "www.terraamericanart.org" for grant application details.**Submission Deadline**

various

Restrictions on AwardPlease consult our website "www.terraamericanart.org" for grant application details.

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

EEA Form 990-Of0v (2015)