

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation
Michael Reese Health Trust

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
150 N. Wacker Drive 2320

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60606

A Employer identification number
36-2170910

B Telephone number
312-726-1008

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 135,165,174. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	437,861.		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,773,550.	2,982,176.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,679,311.			
b	Gross sales price for all assets on line 6a	49,258,408.			
7	Capital gain net income (from Part IV, line 2)		6,679,311.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<102,083.>	<193,155.>		Statement 1
12	Total. Add lines 1 through 11	9,788,639.	9,468,332.		
13	Compensation of officers, directors, trustees, etc.	251,308.	58,412.		225,540.
14	Other employee salaries and wages	364,236.	22,933.		329,356.
15	Pension plans, employee benefits	228,953.	38,445.		190,508.
16a	Legal fees	23,786.	17,207.		50.
b	Accounting fees	114,265.	70,792.		37,873.
c	Other professional fees	758,198.	728,169.		30,029.
17	Interest	148,931.	148,931.		0.
18	Taxes	<119,491.>	27,911.		0.
19	Depreciation and depletion	4,377.	875.		
20	Occupancy	44,511.	8,902.		35,609.
21	Travel, conferences, and meetings	22,846.	0.		22,846.
22	Printing and publications	53,254.	0.		53,254.
23	Other expenses	50,647.	8,640.		42,007.
24	Total operating and administrative expenses. Add lines 13 through 23	1,945,821.	1,131,217.		967,072.
25	Contributions, gifts, grants paid	8,168,284.			6,670,816.
26	Total expenses and disbursements. Add lines 24 and 25	10,114,105.	1,131,217.		7,637,888.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<325,466.>			
b	Net investment income (if negative, enter -0-)		8,337,115.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,020,104.	1,231,077.	1,231,077.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		39,572.	9,741.	9,741.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 8		54,402,610.	52,316,661.	52,316,661.
	c	Investments - corporate bonds Stmt 9		17,250,519.	15,041,899.	15,041,899.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10		67,692,332.	62,182,983.	62,182,983.	
14	Land, buildings, and equipment: basis ▶ 174,482.					
	Less accumulated depreciation Stmt 11 ▶ 168,807.		7,812.	5,675.	5,675.	
15	Other assets (describe ▶ Statement 12)		4,802,354.	4,377,138.	4,377,138.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		146,215,303.	135,165,174.	135,165,174.	
Liabilities	17	Accounts payable and accrued expenses		885,086.	597,216.	
	18	Grants payable		6,196,200.	7,693,668.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		7,081,286.	8,290,884.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted ...		113,937,343.	103,033,263.	
	25	Temporarily restricted ...		5,515,128.	4,432,717.	
	26	Permanently restricted ...		19,681,546.	19,408,310.	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		139,134,017.	126,874,290.	
31	Total liabilities and net assets/fund balances		146,215,303.	135,165,174.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	139,134,017.
2	Enter amount from Part I, line 27a	2	<325,466.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	138,808,551.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	11,934,261.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	126,874,290.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 49,258,408.		42,579,097.	6,679,311.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			6,679,311.
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 6,679,311.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	7,197,472.	140,609,281.	.051188
2013	6,322,280.	135,632,958.	.046613
2012	6,677,871.	125,742,620.	.053107
2011	6,062,070.	120,426,663.	.050338
2010	6,144,171.	121,403,092.	.050610
2 Total of line 1, column (d)			2 .251856
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050371
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 131,402,856.
5 Multiply line 4 by line 3			5 6,618,893.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 83,371.
7 Add lines 5 and 6			7 6,702,264.
8 Enter qualifying distributions from Part XII, line 4			8 7,639,653.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	83,371.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	83,371.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	83,371.
6 Credits/Payments:			
6a 2015 estimated tax payments and 2014 overpayment credited to 2015	82,936.		
6b Exempt foreign organizations - tax withheld at source			
6c Tax paid with application for extension of time to file (Form 8868)	5,000.		
6d Backup withholding erroneously withheld			
7 Total credits and payments. Add lines 6a through 6d		7	87,936.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	292.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	4,273.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 4,273. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>http://www.healthtrust.net/</u>	X	
14 The books are in care of ► <u>Gayla Brockman M.S. President</u> Telephone no. ► <u>312-726-1008</u> Located at ► <u>150 North Wacker Drive Suite 2320, Chicago, IL</u> ZIP+4 ► <u>60606</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		251,308.	54,720.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E. A. Lee, c/o MRHT 150 N. Wacker Ste 2320, Chicago, IL 60606	Senior Program Officer 40.00	161,248.	Proactive 34,755.	Gr 0.
J. M. Rosenkranz, c/o MRHT 150 N. Wacker Ste 2320, Chicago, IL 60606	Senior Program Officer 40.00	109,028.	Responsive 20,961.	Gr 0.
W. A. Palmer, c/o MRHT 150 N. Wacker Ste 2320, Chicago, IL 60606	Manager of Admin & Finance 40.00	93,960.	24,044.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Archstone Partners LP 360 Madison Ave Fl 20, New York, NY 10017	Investment Advisory Fees	152,690.
Atlantic Trust - 15555 Peachtree St NE Ste 1000, Atlanta, GA 30309	Investment Advisory Fees	94,379.
Varey & Vaccariello CPAs PC 2205 Point Blvd. Ste 210, Elgin, IL 60123	Consulting, Bookkeeping, Tax Pre	90,665.
Monticello Associates 1200 17th St Ste 2600, Denver, CO 80202	Investment Advisory Fees	90,000.
The Highclere Int'l Inv SC 253 Bayberry Lane, Westport, CT 06880	Investment Advisory Fees	71,871.
Total number of others receiving over \$50,000 for professional services		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	85,484,674.
b	Average of monthly cash balances	1b	2,484,175.
c	Fair market value of all other assets	1c	45,435,066.
d	Total (add lines 1a, b, and c)	1d	133,403,915.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	133,403,915.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,001,059.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	131,402,856.
6	Minimum investment return. Enter 5% of line 5	6	6,570,143.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,570,143.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	83,371.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	10,369.
c	Add lines 2a and 2b	2c	93,740.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,476,403.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,476,403.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,476,403.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,637,888.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,765.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,639,653.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	83,371.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,556,282.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,476,403.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,516,000.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 7,639,653.				
a Applied to 2014, but not more than line 2a			2,516,000.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				5,123,653.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,352,750.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b. Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 14

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Exhibit B				6,670,816.
Total			▶ 3a	6,670,816.
b Approved for future payment See Exhibit C				7,693,668.
Total			▶ 3b	7,693,668.

Part XVII - Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----------|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

15/16/2017
Date

President
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
Elizabeth A.
Vaccariello

Preparer's signature 

Date
5/13/17

Check ☐ if self-employed

PTIN

P00357347

Firm's name ► **Varey & Vaccariello CPAs PC**

Firm's EIN ▶	36-3994838
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Firm's address ► 2205 Point Boulevard, Suite 210
Elgin, IL 60123

Phone no. 847-228-6977

Form 990-PF (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Michael Reese Health Trust

Employer identification number

36-2170910

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

Michael Reese Health Trust**36-2170910****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Blum Trust c/o Sachnoff & Weaver Ltd 30 S Wacker Dr 30th Floor Chicago, IL 60606	\$ 169,200.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Charles L. Hutchinson Fund c/o Northern Trust Co 50 S LaSalle St Chicago, IL 60603	\$ 19,887.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Foreman Trust c/o Northern Trust Co 50 S LaSalle St Chicago, IL 60603	\$ 44,209.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	Kirchheimer Trust c/o Bank of America Private Bank PO Box 830259 Dallas, TX 75283	\$ 83,624.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	Lazarus Charitable Fund c/o Northern Trust Co 50 S LaSalle St Chicago, IL 60603	\$ 67,315.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
6	Morris Metcuff Trust Chicago, IL 60606	\$ 49,910.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

Michael Reese Health Trust**36-2170910**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Michael Reese Health Trust

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities				
b Atlantic Trust as Custodian		P	Various	12/31/15
c Litigation Proceeds		P	Various	12/31/15
d From Forms K-1 (See Exhibit D)		P	Various	12/31/15
e From Forms K-1 (See Exhibit D)		P	Various	12/31/15
f From Forms K-1 for Section 1256 (See Exhibit D)		P	Various	12/31/15
g From Forms K-1 for Section 1256 (See Exhibit D)		P	Various	12/31/15
h Capital Gains Dividends				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,885,260.		42,579,097.	1,306,163.
b 283,325.			283,325.
c 102.			102.
d 234,060.			234,060.
e 4,009,309.			4,009,309.
f 13,334.			13,334.
g 20,001.			20,001.
h 813,017.			813,017.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,306,163.
b			283,325.
c			102.
d			234,060.
e			4,009,309.
f			13,334.
g			20,001.
h			813,017.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	6,679,311.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

Form 990-PF

Other Income

Statement 1

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Net Ordinary Inv Income from Flow-Through Entities(See Exhibit D)	<193,155.>	<193,155.>	
Net UBTI from Flow-Through Entities (See Exhibit D)	86,597.	0.	
Net Non Deductible/Taxable Income from Flow Through Entities (See Exhibit D)	4,475.	0.	
Total to Form 990-PF, Part I, line 11	<102,083.>	<193,155.>	

Form 990-PF

Legal Fees

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees re General Corporate Matters	23,786.	17,207.		50.
To Fm 990-PF, Pg 1, ln 16a	23,786.	17,207.		50.

Form 990-PF

Accounting Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Audit	23,600.	4,720.		18,880.
Tax Preparation, Monthly Bookkeeping and Payroll	90,665.	66,072.		18,993.
To Form 990-PF, Pg 1, ln 16b	114,265.	70,792.		37,873.

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
K-1 Investment Management Fees (See Exhibit D)	634,549.	634,549.		0.
Computer Consulting Fees-Keno Kozie Associates	16,973.	3,620.		13,353.
Investment Consultants-Monticello Associates	90,000.	90,000.		0.
Investment Consultant/Strategic Planning-Jill Baldwin	2,607.	0.		2,607.
Program Consultant-Naomi M. Stanhaus	14,069.	0.		14,069.
To Form 990-PF, Pg 1, ln 16c	758,198.	728,169.		30,029.

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Tax Expense	<147,402.>	0.		0.
Foreign Taxes on Dividends	27,911.	27,911.		0.
To Form 990-PF, Pg 1, ln 18	<119,491.>	27,911.		0.

Form 990-PF

Other Expenses

Statement 6

Description	(a)	(b)	(c)	(d)
	Expenses Per Books	Net Invest- ment Income	Adjusted Net Income	Charitable Purposes
Computer Supplies	18,743.	3,749.		14,994.
Insurance	13,668.	2,734.		10,934.
Office Supplies and Expense	16,085.	2,157.		13,928.
Postage and Delivery	2,151.	0.		2,151.
To Form 990-PF, Pg 1, ln 23	50,647.	8,640.		42,007.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	7
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Description	Amount
Unrealized loss on investments carried at market value	11,661,026.
Change in value of beneficial interests in trusts	273,235.
Total to Form 990-PF, Part III, line 5	11,934,261.

Form 990-PF

Corporate Stock

Statement 8

Description	Book Value	Fair Market Value
Dodge and Cox International Stock Delaware Trust	6,008,522.	6,008,522.
Longleaf Small Cap Equities Mutual Fund	5,377,578.	5,377,578.
Atlantic Trust Managed Account	13,059,355.	13,059,355.
Edgewood Growth Mutual Fund Institutional	9,045,769.	9,045,769.
Mathews Asia Fund	4,049,607.	4,049,607.
BBH Core Select	6,079,282.	6,079,282.
Eagle Capital	4,958,491.	4,958,491.
Palo Alto Healthcare Fund	3,738,057.	3,738,057.
Total to Form 990-PF, Part II, line 10b	52,316,661.	52,316,661.

Form 990-PF

Corporate Bonds

Statement 9

Description	Book Value	Fair Market Value
Vanguard ST Grade E Fund	15,041,899.	15,041,899.
Total to Form 990-PF, Part II, line 10c	15,041,899.	15,041,899.

Form 990-PF

Other Investments

Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Och Ziff Corporation	FMV	8,049,008.	8,049,008.
Perry Partners Corporation	FMV	48,966.	48,966.
Clayton Dubilier & Rice Fund VIII	FMV	873,008.	873,008.
MHR Institutional Partners II	FMV	1,169,020.	1,169,020.
TIFF Partners V US	FMV	572,652.	572,652.
TIFF Partners V International	FMV	139,740.	139,740.
Davidson Kempner International Fund	FMV	6,700,362.	6,700,362.
MHR Institutional Partners III	FMV	965,780.	965,780.
TIFF Cap Stock-TPEP 07	FMV	1,791,896.	1,791,896.
HighClere International Investors	FMV	5,968,467.	5,968,467.
Newport Asia Fund	FMV	6,060,683.	6,060,683.
Spinnaker Global Opportunity Fund	FMV	6,215,290.	6,215,290.
Clayton Dubilier & Rice Fund VIII	FMV	2,194,291.	2,194,291.
Sowood Alpha Fund	FMV	13,223.	13,223.
MHR Inv Partnership III Blocker I	FMV	241,864.	241,864.
Clayton Dubilier & Rice Fund VIII	FMV		
Wilsonart B		450,116.	450,116.
RS Global Natural Resources	FMV	1,780,220.	1,780,220.
AG Net Lease Realty Fund III	FMV	1,100,808.	1,100,808.
Marshall Wace Eureka Fund	FMV	3,168,454.	3,168,454.
Clayton Dubilier & Rice Fund IX	FMV	1,874,417.	1,874,417.
MHR Institutional Partners IV	FMV	416,096.	416,096.
Raine Partners II	FMV	908,943.	908,943.
Canyon Value Realization Fund	FMV	2,873,114.	2,873,114.
Harbor Spring Fund	FMV	2,410,308.	2,410,308.
Incline Global Offshore	FMV	2,888,427.	2,888,427.
Steadfast International	FMV	2,720,455.	2,720,455.
AG Energy Credit Opp Fund	FMV	587,375.	587,375.
Total to Form 990-PF, Part II, line 13		62,182,983.	62,182,983.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 11

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Furniture and Fixtures	36,153.	36,153.	0.
Computer Equipment	30,789.	30,789.	0.
Scanner Project	15,430.	15,430.	0.
Gifts Plus Pack for Windows	1,422.	1,422.	0.
Konica Minolta Copier	14,655.	14,655.	0.
IBM X60 Presentation Laptop	2,016.	2,016.	0.
Shredder	572.	572.	0.
Vertical Files	352.	352.	0.
Office Furniture	28,655.	28,655.	0.
Table and Chairs	1,021.	1,021.	0.
Conference Phone	715.	715.	0.
Computer Monitors 5-24"	2,125.	2,125.	0.
Microedge IGAM Gold	11,842.	11,842.	0.
Network Printer	5,729.	5,299.	430.
File Server and Installation	17,819.	16,038.	1,781.
Laptop	741.	617.	124.
File Cabinet 3 Drawer	2,206.	882.	1,324.
Backup Server	2,240.	224.	2,016.
Total To Fm 990-PF, Part II, ln 14	174,482.	168,807.	5,675.

Form 990-PF

Other Assets

Statement 12

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Excise and Income Tax Deposits	4,501.	18,952.	18,952.
Beneficial Interests in Trusts	4,621,106.	4,347,871.	4,347,871.
Liquidating Distributions Receivable	176,747.	10,315.	10,315.
To Form 990-PF, Part II, line 15	4,802,354.	4,377,138.	4,377,138.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Herbert S. Wander c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Chairman, Trustee 5.00	0.	0.	0.
Hon. Howard W. Carroll c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Vice Chairman, Trustee 2.00	0.	0.	0.
Gayla Brockman M.S. c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	President, Trustee 40.00	104,267.	0.	0.
Gregory S. Gross Ed. D. c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Former President, Trustee 40.00	147,041.	54,720.	0.
Ellard Pfaelzer Jr. c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Treasurer, Trustee 1.00	0.	0.	0.
Walter R. Nathan c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Secretary, Trustee 1.00	0.	0.	0.
John F. Benjamin c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 3.00	0.	0.	0.
Mally Z. Rutkoff c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 1.00	0.	0.	0.
Andrew K. Block c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.

Joseph F. West Sc. D. c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.25	0.	0.	0.
Andrea Rozran Yablon c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Harvey J. Barnett c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 1.00	0.	0.	0.
Michael B. Tarnoff c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 1.50	0.	0.	0.
David T. Brown c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Nancy Glick c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Sergio H. Rodriguez M.D. c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Gregory C. Mayer c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Max Schraye II c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 1.00	0.	0.	0.
Michelle R.B. Saddler c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 1.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

251,308.	54,720.	0.
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Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 14

Name and Address of Person to Whom Applications Should be Submitted

Gayla Brockman M.S., President c/o Michael Reese Health Trust
150 North Wacker Drive Suite 2320
Chicago, IL 60606

Telephone Number

312-726-1008

Form and Content of Applications

Organizations submit a Letter of Inquiry to the Michael Reese Health Trust using an online application process through the website (www.healthtrust.net). If the organization is not a current grantee, applicants are asked to provide the following information: 1) Anticipated amount to be requested 2) Period of time for which funds are requested 3) Purpose of the project 4) Problem or issue to be addressed 5) Description of proposed project 6) General thoughts for evaluation of project and 7) Organizational background and qualifications. Current grantees are asked to provide an update on progress made toward the current grant's goals and objectives, as well as the anticipated amount to be requested and objectives for the coming year.

Any Submission Deadlines

Submission deadlines for letters of inquiry are June 15 and December 15.

Restrictions and Limitations on Awards

Organizations must be qualified under section 501(c)(3) of the IRC and have a non - private foundation determination letter from the IRS or be a government agency treated as such under Treasury Regulations. Organizations in metropolitan Chicago are considered, with emphasis on those from the city of Chicago. Currently, grantmaking mainly focuses on health and community services reaching vulnerable and underserved populations, and assistance to improve health systems, policy or institutional capacity serving such populations. No grants are awarded for capital, equipment, bench research or individuals. Grants awarded from restricted endowments follow the intent established by the donor.

Form 990-PF

Other Revenue

Statement 15

Description	Bus Code	Unrelated Business Inc	Excl Code	Excluded Amount	Related or Exempt Func- tion Income
Net Ordinary Inv Income from Flow-Through Entities(See Exhibit D)			14	<193,155.>	
Net UBTI from Flow-Through Entities (See Exhibit D)	900099	86,597.			
Net Non Deductible/Taxable Income from Flow Through			14	4,475.	
Total to Form 990-PF, Pg 12, ln 11		86,597.		<188,680.>	

2015 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Furniture and Fixtures	Varies	SL	5.00	17	36,153.			36,153.	36,153.		0.
2	Computer Equipment	123104	SL	5.00	16	30,789.			30,789.	30,789.		0.
3	Scanner Project Gifts Plus Pack for	081306	SL	5.00	16	15,430.			15,430.	15,430.		0.
4	Windows	080306	SL	5.00	16	1,422.			1,422.	1,422.		0.
5	Konica Minolta Copier	052307	SL	5.00	16	14,655.			14,655.	14,655.		0.
6	IBM X60	061907	SL	5.00	16	2,016.			2,016.	2,016.		0.
7	Presentation Laptop	080307	SL	5.00	16	572.			572.	572.		0.
8	Vertical Files	081707	SL	5.00	16	352.			352.	352.		0.
9	Office Furniture	052208	SL	5.00	16	28,655.			28,655.	28,655.		0.
10	Table and Chairs	041808	SL	5.00	16	1,021.			1,021.	1,021.		0.
11	Conference Phone	041808	SL	5.00	16	715.			715.	715.		0.
12	Computer Monitors	062508	SL	5.00	16	2,125.			2,125.	2,125.		0.
13	24"	071009	SL	3.00	16	11,842.			11,842.	11,842.		0.
14	Microedge IGAM Gold	052010	SL	5.00	16	5,729.			5,729.	5,299.		0.
15	Network Printer File Server and Installation	092211	SL	5.00	16	17,819.			17,819.	12,474.		3,564.
16	Laptop	041912	SL	5.00	16	741.			741.	469.		148.
17	File Cabinet 3 Drawer	062614	SL	5.00	16	2,206.			2,206.	441.		441.
19	Backup Server	080115	SL	5.00	16	2,240.			2,240.			224.

528102
04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* Total 990-PF Pg 1 Depr					174,482.		0.	174,482.	164,430.	0.	4,377.
	Current Activity											
	Beginning balance					172,242.		0.	172,242.	164,430.		
	Acquisitions					2,240.		0.	2,240.	0.		
	Dispositions					0.		0.	0.	0.		
	Ending balance					174,482.		0.	174,482.	164,430.		
	Ending accum depr									168,807.		
	Ending book value									5,675.		

Michael Reese Health Trust 36-2170910 Form 990PF Year Ended June 30, 2016

Statement for Michael Reese Health Trust 2015 Form 990-PF, Part VII-B, line 7a:

The Trust is a limited partner in several limited partnerships, many of which invest in other investment funds. The Trust has been made aware that some of these partnerships have filed protective disclosures of certain losses from trading activity on Form 8886. The partnerships have disclosed these transactions on a protective basis, and have sent the Trust an acknowledgement of these protective filings in accordance with IRS Notice 2006-16 and REGS. 1.6011-4. The Trust has no intention of entering into any listed transaction or reflecting on its tax return a reduction or elimination of its liability for applicable federal employment, excise, or unrelated business income taxes that is derived directly or indirectly from tax consequences or tax strategy described in the published guidance that lists any transaction. To the extent that it appears at any time that any such reduction or elimination may have been reflected, the Trust will file an amended Form 990-PF or Form 990-T so as not to take advantage of any tax consequences or tax strategy described in the published guidance that lists the transaction. Accordingly, the Trust was not a party to any prohibited tax shelter transaction.

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2016
36-2170910
FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
The Northwestern Memorial Foundation 251 East Huron Street, Suite 3-200 Chicago, IL 60611	PC	Edelstone-Bendix Lecture	None	\$18,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Chicago Center for Jewish Genetics	None	\$90,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Chicago Center for Jewish Genetics	None	\$90,000 00
Health & Disability Advocates 205 W Randolph St Suite 510 Chicago, IL 60606	PC	Illinois Connections Assisting Veterans and Military Families	None	\$50,000 00
Health & Disability Advocates 205 W Randolph St Suite 510 Chicago, IL 60606	PC	Illinois Connections. Assisting Veterans and Military Families	None	\$50,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	CPS Career and Technical Education Department's health career related activities.	None	\$12,500 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	CPS Career and Technical Education Department's health career related activities	None	\$12,500 00
Children First Fund Chicago Public Schools Foundation 42 West Madison Avenue 2nd Floor Chicago, Illinois 60602	PC	CPS Career and Technical Education Department's health career related activities	None	\$40,000 00
Children First Fund Chicago Public Schools Foundation 42 West Madison Avenue 2nd Floor Chicago, Illinois 60602	PC	CPS Career and Technical Education Department's health career related activities.	None	\$40,000 00
Mercy Hospital and Medical Center 2525 South Michigan Avenue Chicago, IL 60616	PC	Health Professions for the Future Program and its involvement in the Chicago Youth Workforce Hospital/High School Initiative	None	\$25,000 00
Mercy Hospital and Medical Center 2525 South Michigan Avenue Chicago, IL 60616	PC	Health Professions for the Future Program and its involvement in the Chicago Youth Workforce Hospital/High School Initiative	None	\$25,000 00
Saints Mary and Elizabeth Medical Center 2233 West Division Street Chicago, IL 60622	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Saints Mary and Elizabeth Medical Center 2233 West Division Street Chicago, IL 60622	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
The Northwestern Memorial Foundation 251 East Huron Street, Suite 3-200 Chicago, IL 60611	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2016
36-2170910
FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
The Northwestern Memorial Foundation 251 East Huron Street, Suite 3-200 Chicago, IL 60611	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 E Chicago Avenue Chicago, IL 60611	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 E Chicago Avenue Chicago, IL 60611	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Rush University Medical Center 1700 W. Van Buren, Suite 250 Chicago, IL 60612	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Rush University Medical Center 1700 W Van Buren, Suite 250 Chicago, IL 60612	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Presence Saint Joseph Hospital 2900 N. Lake Shore Drive Chicago, IL 60657	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000.00
Presence Saint Joseph Hospital 2900 N. Lake Shore Drive Chicago, IL 60657	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Chicago Cook Workforce Partnership 69 W Washington Suite 2860 Chicago, IL 60602	PC	Youth Workforce in the Health Professions and the Chicago Youth Workforce Hospital/High School Initiative	None	\$15,000 00
Chicago Cook Workforce Partnership 69 W Washington Suite 2860 Chicago, IL 60602	PC	Youth Workforce in the Health Professions and the Chicago Youth Workforce Hospital/High School Initiative	None	\$15,000 00
Teen Living Programs, Inc 162 W Hubbard Suite 400 Chicago, Illinois 60654	PC	Creating a Data-Informed Culture of Learning	None	\$50,000 00
Children's Home & Aid 125 S Wacker Drive, Suite 1400 Chicago, IL 60606	PC	IL Military Family Initiative in Partnership with ChildServ	None	\$37,500.00
All Chicago Making Homelessness History 651 W Washington Suite 504 Chicago, IL 60661	PC	No Wrong Door for Homeless Veterans	None	\$20,000 00
New Venture Fund 1201 Connecticut Avenue, NW Suite 300 Washington, DC 20036	PC	Fund for a Safer Future	None	\$25,000.00
Council for Adult and Experiential Learning 55 East Monroe, Suite 2710 Chicago, IL 60603	PC	Heroes to Healthcare Partnership	None	\$46,600 00
Health & Disability Advocates 205 W Randolph St Suite 510 Chicago, IL 60606	PC	Enroll Chicago! Small Business Initiative	None	\$35,000 00

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2016
36-2170910
FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
ChildServ 3753 S Cottage Grove Ave Chicago, IL 60653	PC	IL Military Family Initiative in partnership with Children's Home & Aid Society of IL	None	\$37,500 00
Police Executive Research Forum (PERF) 1120 Connecticut Ave , NW Suite 930 Washington, DC 20036	PC	Cook County Gun Tracing Initiative	None	\$17,000 00
University of Illinois at Chicago-Chicago Project for Violence Prevention, CeaseFire UIC-SPH-Cure Violence 1603 W Taylor St , MC 923 Chicago, IL 60612 Chicago, IL 60612	PC	Chicago City-wide CeaseFire Hospital Response Initiative	None	\$105,000 00
Small Business Majority 4000 Bridgeway, Suite 305 Sausalito, CA 94965	PC	Enroll Chicago! Small Business Initiative	None	\$25,000 00
TASC, Inc 700 S. Clinton Street Chicago, IL 60607	PC	Implementation and Evaluation of Transitional Care Program for Seriously Mentally Ill Leaving Cook County Jail	None	\$75,000 00
Medical Home Network 939 W North Avenue, Suite 875 Chicago, IL 60642	PC	Leveraging Technology to Improve Disease Management in the Safety Net Expanding Home Monitoring for People with Diabetes	None	\$20,500 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	Development of a Metropolitan Chicago-wide, intentional trauma database	None	\$20,000.00
John Howard Association of Illinois 70 East Lake Street Suite 1116 Chicago, IL 60601	PC	Strategic assessment, planning, and anticipated restructuring of JHA's criminal justice program	None	\$37,500 00
John Howard Association of Illinois 70 East Lake Street Suite 1116 Chicago, IL 60601	PC	Strategic assessment, planning, and anticipated restructuring of JHA's criminal justice program	None	\$37,500 00
Chicago Children's Advocacy Center 1240 S. Damen Ave Chicago, IL 60608	PC	Chicago CAC Core Grant Project to improve program quality, strengthen organizational capacity and promote financial sustainability	None	\$50,000.00
Chicago Children's Advocacy Center 1240 S Damen Ave Chicago, IL 60608	PC	Chicago CAC Core Grant Project to improve program quality, strengthen organizational capacity and promote financial sustainability	None	\$50,000 00
Sinai Community Institute 2653 West Ogden Avenue Chicago, IL 60608	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Sinai Community Institute 2653 West Ogden Avenue Chicago, IL 60608	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000.00
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	PC	Safer Communities Initiative Building Health & Wellness in Jewish Homes, Schools and Synagogues	None	\$65,000 00
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	PC	Safer Communities Initiative. Building Health & Wellness in Jewish Homes, Schools and Synagogues	None	\$65,000 00

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2016
36-2170910
FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
Chicago Youth Centers 218 South Wabash Ave , Ste. 600 Chicago, IL 60604	PC	Memorial	None	\$500 00
CJE Senior Life 3003 West Touhy Avenue Chicago, IL 60645	PC	Positioning CJE for Population Management Networks for Seniors Project	None	\$25,600 00
Donors Forum of Chicago 208 South LaSalle Street Suite 1540 Chicago, IL 60604	PC	Annual Membership Contribution	None	\$13,571 82
Communities In Schools of Chicago 815 W Van Buren St , Ste. 300 Chicago, IL 60607	PC	Mental Health Support Project 2 0 Expanding the Potential	None	\$50,000 00
Communities In Schools of Chicago 815 W Van Buren St , Ste 300 Chicago, IL 60607	PC	Mental Health Support Project 2 0 Expanding the Potential	None	\$50,000 00
Advocate Health Care 836 W Wellington Ave Chicago, IL 60657	PC	For Advocate Trinity Hospital's involvement in the Chicago Youth Workforce Hospital/High School Initiative.	None	\$5,000 00
Advocate Health Care 836 W Wellington Ave Chicago, IL 60657	PC	For Advocate Trinity Hospital's involvement in the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000.00
Rush University Medical Center 1700 W. Van Buren, Suite 250 Chicago, IL 60612	PC	Road Home Program in support of Child and Family Services Program	None	\$25,000 00
Rush University Medical Center 1700 W Van Buren, Suite 250 Chicago, IL 60612	PC	Road Home Program in support of Child and Family Services Program	None	\$25,000 00
Rush University Medical Center 1700 W Van Buren, Suite 250 Chicago, IL 60612	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$7,500 00
Rush University Medical Center 1700 W Van Buren, Suite 250 Chicago, IL 60612	PC	Chicago Youth Workforce Hospital/High School Initiative	None	\$7,500 00
Center for Housing and Health 200 W Jackson Blvd Suite 2100 Chicago, IL 60606	PC	Access to Housing in Conjunction with Health Care Reform	None	\$50,000 00
Children's Home & Aid 125 S Wacker Drive, Suite 1400 Chicago, IL 60606	PC	Vets as Youth Mentors	None	\$3,750.00
Chicago Youth Programs, Inc 5350 S Prairie Ave Chicago, IL 60615	PC	Vets as Youth Mentors	None	\$7,500 00
Gary Comer Youth Center 7200 S Ingleside Chicago, IL 60619	PC	Vets as Youth Mentors	None	\$13,000 00
ChildServ 3753 S Cottage Grove Ave Chicago, IL 60653	PC	Vets as Youth Mentors	None	\$3,750 00
Health Leads 9119 S Exchange Avenue Chicago, Illinois 60617	PC	Health Leads Chicago - Capacity Building Project	None	\$50,000 00

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2016
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FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
AgeOptions 1048 Lake Street Suite 300 Oak Park, IL 60301	PC	Make Medicare Work Coalition and Evaluation	None	\$65,000 00
Alternatives, Inc. 4730 N Sheridan Rd Chicago, IL 60640	PC	Opportunity Analyst for Navigating Medicaid Managed Care Transition	None	\$20,000 00
Beacon Therapeutic Diagnostic and Treatment Center 1912 W 103rd Street Chicago, IL 60643	PC	Re-positioning to Preserve Programs and Strengthen Beacon	None	\$15,000 00
Between Friends PO Box 608548 Chicago, IL 60660	PC	Strategic Restructuring: Human Capital	None	\$15,000 00
Casa Central 1343 N California Ave Chicago, Illinois 60622	PC	Working with a Business Analyst to develop a plan for sustainability	None	\$15,000 00
Chicago Metropolitan Battered Women's Network 1 E Wacker Drive, Suite 630 Chicago, IL 60601	PC	Centralized Training Institute	None	\$20,000 00
Goldie's Place 5705 North Lincoln Avenue Chicago, IL 60659	PC	Strategy for a Sustainable Future	None	\$15,000 00
Renaissance Social Services, Inc 333 N Oakley Blvd Suite 101 Chicago, Illinois 60612	PC	Electronic Medical Health Record System	None	\$20,000 00
Sargent Shriver National Center on Poverty Law 50 E Washington Street, Suite 500 Chicago, IL 60602	PC	Core grant--Fundraising Capacity Building Project	None	\$50,000 00
Sargent Shriver National Center on Poverty Law 50 E Washington Street, Suite 500 Chicago, IL 60602	PC	Core grant--Fundraising Capacity Building Project	None	\$50,000.00
AIDS Foundation of Chicago 200 W Jackson Blvd, Suite 2100 Chicago, IL 60606	PC	General Operating Support	None	\$40,000 00
Chicago Youth Programs, Inc 5350 S Prairie Ave Chicago, IL 60615	PC	General Operating Support and staff development	None	\$50,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 E Chicago Avenue Chicago, IL 60611	PC	Strengthening Chicago's Youth	None	\$40,000 00
CommunityHealth 2611 W Chicago Ave Chicago, IL 60622	PC	General Operating Support and Executive Coaching	None	\$60,000 00
Connections for Abused Women and Their Children 1116 N Kedzie Ave, 5th Floor Chicago, IL 60651	PC	General Operating Support	None	\$35,000 00
SHALVA PO Box 46375 Chicago, IL 60646-0375	PC	"Journey to High Performance" and General Operating Support	None	\$37,500 00

Michael Reese Health Trust
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FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
SHALVA PO Box 46375 Chicago, IL 60646-0375	PC	"Journey to High Performance" and General Operating Support	None	\$37,500 00
Heartland Alliance Marjorie Kovler Center 208 S LaSalle Street, Suite 1300 Chicago, IL 60604	PC	Domestic Violence Needs Assessment by Social Impact Research Center	None	\$10,000 00
Sargent Shriver National Center on Poverty Law 50 E. Washington Street, Suite 500 Chicago, IL 60602	PC	Community Resource Referral Tool in partnership with DataMade	None	\$20,000.00
Dental Lifeline Network Illinois PO Box 211 Northbrook, IL 60065	PC	Chicago Donated Dental Services (DDS) Program	None	\$35,000.00
Erikson Institute 451 N LaSalle St Chicago, IL 60654	PC	Illinois Child-Parent Psychotherapy Learning Collaborative	None	\$35,000.00
Facing Forward to End Homelessness 642 N Kedzie Ave Chicago, Illinois 60612	PC	General Operating Support and Business Plan Development	None	\$80,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	Chicago Area Schweitzer Fellows Program and Evaluation	None	\$55,000 00
Healthy Schools Campaign 175 North Franklin Street 300 Chicago, Illinois 60606	PC	Change for Good	None	\$50,000 00
Illinois Partners for Human Service 310 South Peoria Street Suite 404 Chicago, IL 60607	PC	General Operating Support	None	\$35,000 00
Latino Union of Chicago 3416 W Bryn Mawr Ave Chicago, IL - Illinois 60659	PC	Day Laborer and Domestic Worker Health Education Program	None	\$25,000.00
Lawndale Christian Health Center 3860 W Ogden Ave Chicago, IL 60623	PC	Adult Oral Healthcare	None	\$35,000.00
Lydia Home Association 4300 West Irving Park Road Chicago, Illinois 60641	PC	Safe Families for Children	None	\$35,000 00
Metropolitan Family Services 1 N. Dearborn, Suite 1000 Chicago, IL 60602	PC	Parenting Fundamentals	None	\$30,000 00
Misericordia Home 6300 N Ridge Avenue Chicago, IL 60660	PC	Dental Clinic	None	\$25,000 00
Primo Center for Women and Children 4241 W Washington Blvd Chicago, IL 60624	PC	Trauma-Informed Mental Health Services	None	\$30,000 00
Renaissance Social Services, Inc. 333 N Oakley Blvd. Suite 101 Chicago, Illinois 60612	PC	Supportive Housing Outreach Team (SHOT) Program	None	\$35,000 00

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2016
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FORM 990PF PART XV Line 3a

EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
Council for Adult and Experiential Learning 55 East Monroe, Suite 2710 Chicago, IL 60603	PC	Veterans and Health Career Pathways - Research Grant	None	\$25,000 00
Council for Adult and Experiential Learning 55 East Monroe, Suite 2710 Chicago, IL 60603	PC	Veterans and Health Career Pathways - Research Grant	None	\$25,000 00
Paraprofessional Healthcare Institute Inc (PHI) 400 E. Fordham Road 11th Floor Bronx, NY 10458	PC	Quality Care Through Quality Jobs Training Collaborative	None	\$25,000.00
Paraprofessional Healthcare Institute Inc. (PHI) 400 E. Fordham Road 11th Floor Bronx, NY 10458	PC	Quality Care Through Quality Jobs Training Collaborative	None	\$25,000 00
Advocate Health Care 836 W. Wellington Ave Chicago, IL 60657	PC	Improving Access to Children Mental Health	None	\$75,000 00
Advocate Health Care 836 W. Wellington Ave Chicago, IL 60657	PC	Improving Access to Children Mental Health	None	\$75,000 00
SGA Youth & Family Services 11 East Adams Street Suite 1500 Chicago, IL 60603	PC	Second Chance Youth Justice Model	None	\$35,000 00
Storycatchers Theatre 544 W Oak St Suite 1005 Chicago, IL 60610	PC	Gender specific programs for court-involved youth	None	\$40,000 00
Umoja Student Development Corporation 954 W Washington Blvd , Ste 225 Chicago, Illinois 60607	PC	Restorative Justice	None	\$40,000 00
University Of Chicago 5801 South Ellis Avenue Chicago, IL 60637	PC	Crisis Intervention Pilot Program Evaluation	None	\$30,000 00
The University of Chicago Children's Hospital 5801 South Ellis Avenue Chicago, Illinois 60637	PC	Comer Children's Hospital Healing Hurt People- Chicago Program	None	\$45,000 00
Youth Guidance 1 N LaSalle Street, Suite 900 Chicago, IL 60602	PC	Becoming A Man (BAM)	None	\$35,000 00
New Life Centers of Chicagoland 4101 W 51st St Chicago, IL 60632	PC	Violence Prevention and mentoring for youth in Little Village	None	\$15,000.00
Donors Forum of Chicago 208 South LaSalle Street Suite 1540 Chicago, IL 60604	PC	Capacity Building Research Project	None	\$10,000 00
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	PC	Consulting Services for Merger with New Foundation Center	None	\$7,000 00

**Michael Reese Health Trust
Chicago, IL**

EXHIBIT B

Grants Paid During Fiscal Year Ended June 30, 2016

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Grantee Organization	Organization Code	Purpose	Relationship	Amount
Advocate Health Care 836 W Wellington Ave. Chicago, IL 60657	PC	The Mobile Dental Program at Advocate Illinois Masonic Medical Center	None	\$35,000 00
The Smith Fund PO Box 340029 Boston, MA 02241	PC	Memorial	None	\$500 00
Sargent Shriver National Center on Poverty Law 50 E Washington Street, Suite 500 Chicago, IL 60602	PC	Improving Access to Health Care and Behavioral Health Services for Youth in the Juvenile Justice System	None	\$50,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Dental Emergency and Necessary Treatment (DENT) Program	None	\$79,500 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Dental Emergency and Necessary Treatment (DENT) Program	None	\$79,500 00
Sinai Health System 1500 S. California Street Room 125 Chicago, IL 60608	PC	Building Integrated Continuums of Mental Health and Violence Prevention Services, and Support for the Work of Sinai Urban Health Institute	None	\$262,500 00
Sinai Health System 1500 S. California Street Room 125 Chicago, IL 60608	PC	Building Integrated Continuums of Mental Health and Violence Prevention Services, and Support for the Work of Sinai Urban Health Institute	None	\$262,500 00
Erie Family Health Center 1701 W. Superior St , 3rd Floor Chicago, IL 60622	PC	Health Care Issues Roundtable	None	\$4,000 00
Society Helpers of Holy Souls 3206 S Aberdeen Street Chicago, IL 60608	PC	Health Care Issues Roundtable	None	\$4,000 00
Sargent Shriver National Center on Poverty Law 50 E Washington Street, Suite 500 Chicago, IL 60602	PC	Health Care Issues Roundtable	None	\$4,000 00
Health & Disability Advocates 205 W Randolph St Suite 510 Chicago, IL 60606	PC	Health Care Issues Roundtable	None	\$4,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Health Care Issues Roundtable	None	\$4,000 00
Midwest Business Group on Health 125 S. Wacker Drive Suite 1350 Chicago, IL 60606	PC	Health Care Issues Roundtable	None	\$4,000 00
Center for Housing and Health 200 W Jackson Blvd. Suite 2100 Chicago, IL 60606	PC	Health Care Issues Roundtable	None	\$4,000 00

Michael Reese Health Trust
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EXHIBIT B

Grantee Organization	Organization Code	Purpose	Relationship	Amount
Sinai Health System 1500 S California Street Room 125 Chicago, IL 60608	PC	Health Care Issues Roundtable	None	\$4,000 00
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	PC	Health Care Issues Roundtable	None	\$4,000 00
TASC, Inc 700 S Clinton Street Chicago, IL 60607	PC	Health Care Issues Roundtable	None	\$4,000 00
Cook County Health Foundation Office Tower 100 East Walton Suite 600, West, Office Tower Chicago, IL 60611	PC	Health Care Issues Roundtable	None	\$4,000.00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	Health Care Issues Roundtable	None	\$4,000 00
Art Institute of Chicago 111 S Michigan Avenue Chicago, IL 60603	PC	The Prussian Fund - Honorarium	None	\$500 00
Health & Disability Advocates 205 W Randolph St Suite 510 Chicago, IL 60606	PC	Access to Health & Behavioral Health Care in Chicago	None	\$50,000 00
All Chicago Making Homelessness History 651 W Washington Suite 504 Chicago, IL 60661	PC	Ending Veteran Homelessness Initiative	None	\$25,000.00
CSH 205 West Randolph St 23rd Floor Chicago, IL 60606	PC	Ending Veteran Homelessness Initiative	None	\$37,500 00
Center for Housing and Health 200 W Jackson Blvd Suite 2100 Chicago, IL 60606	PC	Access to Housing in Conjunction with Health Care Reform	None	\$37,500.00
New Venture Fund 1201 Connecticut Avenue, NW Suite 300 Washington, DC 20036	PC	Fund for a Safer Future	None	\$50,000 00
Council for Adult and Experiential Learning 55 East Monroe, Suite 2710 Chicago, IL 60603	PC	Veteran Health Career Pathways Initiative	None	\$62,500 00
Children's Home & Aid 125 S Wacker Drive, Suite 1400 Chicago, IL 60606	PC	Behavioral Health Talent Acquisition and Retention Initiative	None	\$37,500 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 E Chicago Avenue Chicago, IL 60611	PC	Demonstration Project of the Juvenile temporary Detention Center Alternatives Collaborative	None	\$25,000 00

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Grantee Organization	Organization Code	Purpose	Relationship	Amount
Human Resources Development Institute Inc 222 South Jefferson Street Chicago, Illinois 60661	PC	Health Care Issues Roundtable	None	\$4,000 00
Gads Hill Center 1919 West Cullerton Street Chicago, Illinois 60608	PC	Building Leaders	None	\$30,000 00
Health & Disability Advocates 205 W Randolph St Suite 510 Chicago, IL 60606	PC	General Operating Support	None	\$50,000 00
Heartland Alliance Marjorie Kovler Center 208 S LaSalle Street, Suite 1300 Chicago, IL 60604	PC	General operating support for the Kovler Center	None	\$50,000 00
Heartland International Health Center 3048 N Wilton Ave., 2nd floor Chicago, Illinois 60657	PC	HHC- Oral Health Program	None	\$50,000 00
Human Resources Development Institute Inc 222 South Jefferson Street Chicago, Illinois 60661	PC	Pernatal Behavioral Health Program	None	\$35,000 00
Illinois College of Optometry 3241 S Michigan Avenue Chicago, IL 60613878	PC	Chicago Vision Outreach	None	\$40,000 00
Juvenile Protective Association 1707 North Halsted Street Chicago, IL 60614	PC	Building Bridges to North Lawndale (BBNL) program	None	\$40,000.00
New Moms, Inc. 5317 W Chicago Ave Chicago, IL 60651	PC	Bright Beginnings	None	\$45,000.00
The Night Ministry 4711 N. Ravenswood Ave Chicago, IL 60640	PC	Outreach and Health Ministry Program	None	\$60,000 00
Norwegian American Hospital 1044 N Francisco Ave Chicago, IL 60622	PC	Pediatric Dental Van	None	\$30,000 00
Planned Parenthood of Illinois 18 S Michigan Avenue Chicago, IL 60603	PC	STI Education and Screening Project	None	\$35,000 00
Playworks Education Energized 770 N Halsted St, Suite 206 Chicago, IL 60642	PC	Playworks Illinois	None	\$25,000 00
Rape Victim Advocates 180 N Michigan Avenue Suite 600 Chicago, IL 60601	PC	Adolescent Program	None	\$45,000 00
TASC, Inc 700 S. Clinton Street Chicago, IL 60607	PC	Transitioning Individuals with Mental Illness and/or Substance Abuse Issues from the Jail	None	\$75,000 00
Mental Health Leadership Initiative MHLI-The Kennedy Forum Illinois 124 Washington Street, Ste 101 Foxboro, MA 02035	PC	General Operating Support for the Kennedy Forum Illinois	None	\$25,000 00

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Grantee Organization	Organization Code	Purpose	Relationship	Amount
Chicagoland Workforce Funder Alliance 225 North Michigan Avenue Suite 2200 Chicago, IL 60601 Chicago, IL 60601	PC	Chicagoland Workforce Alliance's Healthcare Sector Focus	None	\$25,000 00
RefugeeOne 4753 North Broadway, #401 Chicago, IL 60640	PC	RefugeeOne Wellness Program	None	\$35,000 00
St. Bernard Hospital and Health Care Center 326 West 64th Street Chicago, IL 60621	PC	The Dental Center	None	\$45,000 00
Swedish Covenant Hospital 5145 N California Avenue Chicago, IL 60625	PC	Emergency Department Intervention of the SCH Violence Prevention Program	None	\$35,000 00
UCAN 3605 W Fillmore St Chicago, IL 60624	PC	UCAN's North Lawndale Violence Prevention Program	None	\$40,000 00
YMCA of Metropolitan Chicago 1030 W Van Buren Street Chicago, IL 60607	PC	Urban Warnors Mentorship Program--last grant for this program	None	\$30,000 00
The ARK 6450 N. California Ave Chicago, IL 60645	PC	The Judge John and Effie Ziegler Gutknecht Eye Clinic	None	\$5,122 19
Sinai Health System 1500 S. California Street Room 125 Chicago, IL 60608	PC	Judge John and Effie Ziegler Gutknecht Ophthalmology Suite	None	\$15,366 56
University of Chicago-Medical Center Development 130 East Randolph St. Suite 1400 Chicago, IL 60601	PC	Kissel Fund--Pancreatic Cancer research	None	\$6,923 51
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	PC	Certified Community Behavioral Health Clinic Readiness (CCBHC) Initiative	None	\$50,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	CeaseFire Hospital Intervention Program	None	\$20,000 00
University of Illinois at Chicago-Chicago Project for Violence Prevention, CeaseFire UIC-SPH-Cure Violence 1603 W Taylor St, MC 923 Chicago, IL 60612 Chicago, IL 60612	PC	CeaseFire Hospital Intervention Program	None	\$105,000 00
NAMI Chicago 1536 West Chicago Avenue, 1st Floor Chicago, IL 60642	PC	Expansion and Support of Community Response to Youth in Mental Health Crisis	None	\$37,500 00
Leave No Veteran Behind 19 S LaSalle Street, Ste 500 Chicago, IL 60603	PC	Veteran's Youth Corps' Placement Initiative	None	\$25,000 00

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Grantee Organization	Organization Code	Purpose	Relationship	Amount
Cook County Health Foundation Office Tower 100 East Walton Suite 600, West, Office Tower Chicago, IL 60611	PC	Housing and Job Solutions for Vulnerable Populations in Cook County implemented by Cook County Health and Hospitals System	None	\$35,000 00
ChildServ 3753 S. Cottage Grove Ave Chicago, IL 60653	PC	Military and Veteran Family Service Continuum	None	\$37,500.00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Ralph R and Minerva Rose Fund	None	\$221,961 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	PC	Fund for Innovation in Health	None	\$317,732 00
The Chicago Community Trust 225 N. Michigan Suite 2200 Chicago, IL 60601	PC	The Nonprofit Awareness Fund	None	\$15,000 00
The University of Chicago-School of Social Service Administration 969 East 60th Street Chicago, IL 60637	PC	Year 5-Social Work With Older Adults paid for from the Elizabeth Roe Milius Social Service Fund to Benefit Vulnerable Youth and Seniors	None	\$50,424 00
Between Friends PO Box 608548 Chicago, IL 60660	PC	Relationship Education: A Choice for Hope (REACH)	None	\$40,000 00
Casa Central 1343 N California Ave Chicago, Illinois 60622	PC	Safe Start	None	\$35,000 00
The Catholic Charities of the Archdiocese of Chicago 721 North LaSalle Street Chicago, Illinois 60654	PC	Community Family Service Center	None	\$40,000 00
Chicago Coalition for the Homeless 70 E Lake Street, Suite 720 Chicago, IL 60601	PC	Youth Futures Health Initiative	None	\$40,000 00
Chicago Metropolitan Battered Women's Network 1 E Wacker Drive, Suite 630 Chicago, IL 60601	PC	General Operating	None	\$45,000 00
Children's Home & Aid 125 S Wacker Drive, Suite 1400 Chicago, IL 60606	PC	Community-Based Behavioral Health Program	None	\$50,000 00
Children's Research Triangle 70 East Lake Street, Suite 1300 Chicago, IL 60601	PC	Trauma Treatment Program in Schools (TTPS)	None	\$40,000 00
Enlace Chicago 2756 S Harding Chicago, IL 60623	PC	The Intersecting Violence Project Building Capacity to Address Interpersonal Violence in Little Village	None	\$40,000 00
Family Rescue, Inc P O Box 17528 Chicago, IL 60617	PC	Domestic Violence Reduction Unit Expansion/Chicago Police Department Pilot	None	\$45,000 00

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Grantee Organization	Organization Code	Purpose	Relationship	Amount
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602	PC	Online Community Resource Referral Tool	None	\$20,000 00
Grantmakers for Effective Organizations (GEO) 1725 DeSales Street, NW Suite 404 Washington, DC 20036	PC	Annual Partnership Contribution	None	\$3,190 00
Grantmakers in Health 1100 Connecticut Avenue, N W. Suite 1200 Washington, DC 20036	PC	Funding Partner Contribution	None	\$6,325 00
		Total		\$6,670,816.08

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EXHIBIT C

Grantee Organization	Organization Code	Purpose	Relationship	Amount
Advocate Charitable Foundation 3075 Highland Parkway, Suite 600 Downers Grove, IL 60515	PC	Support for the program, Improving Access to Children's Mental Health	None	\$300,000 00
Advocate Charitable Foundation 3075 Highland Parkway, Suite 600 Downers Grove, IL 60515	PC	Support for the Chicago Youth Workforce Hospital /High School Initiative	None	\$20,000 00
All Chicago Making Homelessness History 651 W Washington Suite 504 Chicago, IL 60661	PC	Support for Ending Veteran Homelessness Initiative	None	\$75,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 East Chicago Avenue Box 47 Chicago, IL 60611	PC	Demonstration Project of the Juvenile Temporary Detention Center Alternatives Collaboration	None	\$75,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 East Chicago Avenue Box 47 Chicago, IL 60611	PC	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000 00
Center for Housing and Health 200 W Jackson Blvd Suite 2200 Chicago, IL 60606	PC	Support for the program, Access to Housing in Conjunction with Health Care Reform	None	\$112,500 00
Chicago Children's Advocacy Center 1240 S Damen Ave Chicago, IL 60608	PC	Responsive Core Grant General Operating Support	None	\$50,000 00
Chicago Community Foundation 225 N Michigan Ave, Ste 2200 Chicago, IL 60601	PC	Support for the Chicagoland Workforce Alliance's Healthcare Sector Focus	None	\$75,000 00
Children First Fund Chicago Public Schools Foundation 125 S Clark Street, 11th Floor Chicago, IL 60603	PC	Support for CPS Career and Technical Education Department's Health Career Related Activities	None	\$192,168 00
Children's Home & Aid Society of Illinois 125 S Wacker Drive, Suite 1400 Chicago, Illinois 60606	PC	Support for the Behavioral Health Talent Acquisition and Retention Initiative	None	\$112,500 00
ChildServ 8765 W Higgins Road Suite 450 Chicago, IL 60631	PC	Support for the Illinois Military Family Initiative	None	\$112,500 00
College Possible 1035 W Lake Street, Ste 101E Chicago, IL 60607	PC	Support for Vets as Youth Mentors	None	\$30,000 00
Communities in Schools 815 W Van Buren St., Ste 300 Chicago, IL 60607	PC	Responsive Core Grant for General Operating Support	None	\$100,000 00
Cook County Health Foundation Office Tower, 100 East Walton Suite 600, West, Office Tower45 Chicago, IL 60611	PC	Support for Housing and Job Solutions for Vulnerable Populations	None	\$35,000 00
Corporation for Supportive Housing 205 West Randolph, 23rd Floor Chicago, IL 60606	PC	Support for Ending Veteran Homelessness Initiative	None	\$112,500 00

**Michael Reese Health Trust
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EXHIBIT C

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Grantee Organization	Organization Code	Purpose	Relationship	Amount
Council For Adult and Experiential Learning (CAEL) 55 East Monroe, Suite 2710 Chicago, IL 60603	PC	Support for Veteran Health Career Pathways Initiative	None	\$187,500 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	PC	Support for the program, Access to Health & Behavioral Health Care in Chicago	None	\$150,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	PC	Support for Illinois Connections Assisting Veterans and Military Families	None	\$200,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602-4404	PC	Support for CeaseFire Hospital Intervention Program	None	\$100,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602-4404	PC	Support for involvement in Chicago Area Health Education Center and Schweitzer Fellows Program in the Chicago youth Workforce Hospital/High School Initiative	None	\$100,000 00
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	PC	Support for Safer Communities Initiative Building Health & Wellness in Orthodox Homes, Schools and Synagogues	None	\$65,000 00
Jewish Federation of Metropolitan Chicago Ben Gunon Way 30 South Wells Street Chicago, IL 60606	PC	Support for the Chicago Center for Jewish Genetics	None	\$180,000 00
Jewish Federation of Metropolitan Chicago Ben Gunon Way 30 South Wells Street Chicago, IL 60606	PC	Support for the Dental Emergency and Necessary Treatment Program	None	\$234,000 00
John Howard Association 70 East Lake Street Suite 1116 Chicago, IL 60601	PC	Responsive Core Grant for operating Support.	None	\$37,500 00
Leave no Veteran Behind 19 S LaSalle Street, Ste 500 Chicago, IL 60603	PC	Veteran's Youth Corps Placement Initiative	None	\$75,000 00
Mental Health Leadership Initiative MHLI-The Kennedy Forum Illinois 124 Washington Street, Ste 101 Foxboro, MA 02035	PC	Support for the Kennedy Forum	None	\$75,000 00
Alliance for the Mentally IL of Greater Chicago 1536 W Chicago Ave , 1st Flr Chicago, IL 60642	PC	Support of Expansion and Support of Community Response to Youth in Mental Health Crisis	None	\$112,500 00
Mercy Hospital and Medical Center 2525 South Michigan Avenue Chicago, IL 60616	PC	Health Professions for the Future Program and its involvement in the Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000 00
New Venture Fund 1201 Connecticut Avenue, NW Suite 300 Washington, DC 20036	PC	Support for the Fund for a Safer Future	None	\$250,000 00
The Northwestern Memorial Foundation 251 East Huron Street, Suite 3-200 Chicago, IL 60611	PC	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000 00
Paraprofessional Healthcare Institute Inc (PHI) 400 E Fordham Road 11th Floor Bronx, NY 10458	PC	Support for Quality Care Through Quality Jobs Training	None	\$50,000 00
Presence Health Foundation 2900 N Lake Shore Drive Chicago, IL 60657	PC	Support for Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000 00

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EXHIBIT C

Grantee Organization	Organization Code	Purpose	Relationship	Amount
Presence Health Foundation 2900 N Lake Shore Drive Chicago, IL 60657	PC	Support for Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000.00
Rush University Medical Center 1700 W Van Buren, Suite 250 Chicago, IL 60612	PC	Support for Road Home Program Center for Veterans and their Families at Rush	None	\$100,000.00
Rush University Medical Center 1700 W Van Buren, Suite 250 Chicago, IL 60612	PC	Partnership with Crane High School and the Chicago Youth Workforce Hospital/High School program	None	\$160,000.00
Saints Mary and Elizabeth Medical Center 2233 West Division Street Chicago, IL 60622	PC	Support for Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000.00
Sargent Shriver National Center on Poverty Law 50 East Washington Street, Ste 500 Chicago, IL 60602	PC	Support for Improving Access to Health Care and Behavioral Health Services for Youth in the Juvenile Justice System	None	\$150,000.00
Sargent Shriver National Center on Poverty Law 50 East Washington Street, Ste 500 Chicago, IL 60602	PC	Responsive Core Grant for General Operating Support.	None	\$200,000.00
SHALVA PO Box 46375 Chicago, IL 60646	PC	Responsive Core Grant for General Operating Support.	None	\$150,000.00
Sinai Community Institute 2653 West Ogden Avenue Chicago, IL 60608	PC	Support for Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000.00
Sinai Health System 1500 S California Street Room 125 Chicago, IL 60608	PC	Building Integrated Continuums of Mental Health and Violence Prevention Services, and Support for the Work of Sinai Urban Health Institute	None	\$2,655,000.00
South Shore Hospital 8012 Crandon Avenue Chicago, IL 60617	PC	Support for Chicago Youth Workforce Hospital/High School Initiative	None	\$20,000.00
TASC, Inc 1500 N Halsted Street Chicago, IL 60642	PC	Transitioning Individuals with Mental Illness and/or Substance Abuse Issues from the Jail	None	\$225,000.00
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	PC	Responsive Core Grant for General Operating Support.	None	\$150,000.00
University of Illinois at Chicago- Chicago Project for Violence Prevention, CeaseFire UIC-SPHW 2121 West Taylor Street, M/C 922 Chicago, IL 60612	PC	Support for Chicago City-wide CeaseFire Hospital Response Initiative	None	\$525,000.00
TOTAL				\$7,693,668.00

MICHAEL REESE HEALTH TRUST
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36-2170910

EXHIBIT D

FORM 990PF YEAR ENDED JUNE 30, 2016

PASS THROUGH ENTITIES		FEIN	Other Investment Income	Dividends and Interest	Unrelated Business Taxable Income	Unrelated Business Taxable Gains	Short Term Gains (Losses)	Long Term Gains (Losses)	Capital Gain Dividends	Section 1256 Gains (Losses)	Investment Management	Investment Interest Expense	Foreign Taxes Withheld	Non Deductible Non Taxable
Form 990 PF Line Reference		Part XVI-A Line 11	Part I Line 4	Form 990T	Form 990T	Form 990T	Part IV Col h Line 1d	Part IV Col h Line 1b, 1c & 1e	Part IV Col h Line 1h	Part IV Col h Lines f & g	Part I Line 16c	Part I Line 17	Part I Line 18	Part XVI-A Line 11
Addison Clark Fund	06-1628728	(6)	8,110	0	0	0	152,429	51,585	0	0	(9,143)	(4,846)	0	0
Archstone Partners LP	13-3593687	16,533	198,001	16,771	86,317	86,007	62,468	386,007	0	20,202	(152,690)	(134,708)	(4,511)	8,390
AG Energy OPI	36-2170910	0	218	0	0	0	0	0	0	0	0	0	0	0
AG Net Lease Realty Fund	90-0931913	2,715	27,154	0	0	0	0	0	0	8,460	(353)	0	0	(6,871)
Raine Partners II	46-3191128	0	3,115	0	0	0	0	0	0	0	(47,015)	0	0	(4,267)
Raine Partners II AIV 2 LP	46-4655957	0	7,239	0	0	0	0	0	0	0	0	0	0	(13,400)
CD&R Fund Wilson Art LP	98-1074136	0	10,232	0	0	0	0	0	0	0	0	0	0	0
Clayton Dubilier and Rice Fund VII	98-0443676	0	2,356	0	0	0	0	484,765	0	0	(1,923)	0	0	(64)
Clayton Dubilier and Rice Fund VIII	98-0476822	0	57,620	0	0	0	21,227	1,397,068	0	0	(6,318)	0	0	137
Clayton Dubilier and Rice Fund IX	98-1119001	0	13,793	0	0	0	(192)	688,163	0	0	(25,235)	0	0	21,016
TIFF Partners V US	56-2384591	2,456	16,900	(1,818)	(3,019)	21,041	923	21,041	0	27	(17,050)	(385)	(55)	(54)
TIFF Private Equity Partners 07	20-5133649	2,433	20,070	(9,324)	0	212,201	(3,069)	212,201	0	78	(44,312)	(284)	(132)	0
TIFF Partners V Int'l	56-2354596	16,303	9,818	0	0	31,867	0	31,867	0	0	(6,411)	(12)	(253)	0
MHR Institutional Partners II	03-0478547	78	23,516	0	0	237,118	0	237,118	0	0	(1,196)	0	(866)	(577)
MHR Institutional Partners III	56-2600414	3,203	8,235	0	0	232,852	0	232,852	0	0	(18,356)	0	(1,028)	(685)
MHR Institutional Partners III-Blocker	26-2074341	0	1,243	0	0	46,059	0	46,059	0	0	(617)	(5)	0	0
MHR Institutional Partners IV	37-1657999	0	1,168	0	0	0	0	0	0	0	(37,203)	(216)	0	(12,680)
MHR Institutional Partners IV-Blocker	61-1734218	0	0	0	0	0	0	0	0	0	(5,966)	(131)	0	13,583
The Highclere Int'l Investors SC	20-4622296	17,761	138,436	0	0	141,440	15,857	141,440	0	0	(71,893)	0	(13,614)	0
New Port Asia Institutional Fund	42-1547686	(3,109)	112,607	0	0	79,143	(15,583)	79,143	0	0	(71,043)	0	(6,552)	0
Spinnaker Global Opportunity Fund	66-0610950	(251,522)	147,726	(2,428)	98	0	0	0	0	4,568	0	(8,342)	(900)	(42)
Total		(193,155)	777,557	3,201	83,396	4,009,309	234,060	4,009,309	0	33,335	(516,724)	(148,931)	(27,911)	4,475
MUTUAL FUNDS														
Brown Brothers Harriman		0	35,069	0	0	0	0	0	450,434	0	0	0	0	0
Dodds and Cox		0	142,185	0	0	0	0	0	0	0	0	0	0	0
Edgewood		0	308,074	0	0	0	0	0	0	0	0	0	0	0
Longleaf Partners		0	9,865	0	0	0	0	0	362,583	0	0	0	0	0
Jensen		0	663,493	0	0	0	0	0	0	0	0	0	0	0
Vanguard ST Grade E Fund		0	14,672	0	0	0	0	0	0	0	0	0	0	0
Mathews Asia		0	443,200	0	0	0	0	0	0	0	0	0	0	0
PIMCO Low Duration		0	344,465	0	0	0	0	0	0	0	0	0	0	0
Total		0	1,961,023	0	0	0	0	0	813,017	0	0	0	0	0
MANAGED ACCOUNTS														
Schwab		0	8	0	0	0	0	0	0	0	0	0	0	0
Convexity Capital		0	0	0	0	0	0	0	0	0	(23,446)	0	0	0
Eagle Capital Management LLC		0	5,725	0	0	0	0	0	0	0	0	0	0	0
Litigation Proceeds		0	0	0	0	102	0	0	0	0	0	0	0	0
Atlantic Trust (Schwab)		0	237,863	0	0	283,325	0	283,325	0	0	(94,379)	0	0	0
Total		0	243,596	0	0	283,427	0	283,427	0	0	(117,825)	0	0	0
Grand Total		(193,155)	2,982,176	3,201	83,396	4,292,736	234,060	4,292,736	813,017	33,335	(534,545)	(148,931)	(27,911)	4,475