



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**EXTENDED TO MAY 15, 2017**  
**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation <b>R. P. DELLEN CHARITABLE FOUNDATION</b>		A Employer identification number <b>35-2123079</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P. O. BOX 80448</b>	Room/suite	B Telephone number <b>317-815-1800</b>
City or town, state or province, country, and ZIP or foreign postal code <b>INDIANAPOLIS, IN 46240</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>839,342.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
▶ (Part I, column (d) must be on cash basis)		

SCANNED MAY 26 2017

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
3 Dividends and interest from securities	62,717.	62,717.		STATEMENT 1
4a Gross rents				
b Net rental income or (loss)	<46,457.>			
5a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a		0.		
6 Net short-term capital gain			N/A	
7 Income modifications				
b Less Cost of goods sold				
c Gross profit or (loss)				
8 Other income				
9 Total. Add lines 1 through 11	16,260.	62,717.	0.	0.
10 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
11 Other employee salaries and wages				
12 Pension plans, employee benefits				
13a Legal fees				
b Accounting fees				
c Other professional fees <b>STMT 2</b>	12,730.	9,548.	0.	0.
14 Interest				
15 Taxes				
16 Depreciation and depletion				
17 Occupancy				
18 Travel, conferences, and meetings				
19 Printing and publications				
20 Other expenses				
21 Total operating and administrative expenses. Add lines 13 through 23	12,730.	9,548.	0.	0.
22 Contributions, gifts, grants paid	32,000.			32,000.
23 Total expenses and disbursements. Add lines 24 and 25	44,730.	9,548.	0.	32,000.
24 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<28,470.>			
b Net investment income (if negative, enter -0-)		53,169.		
c Adjusted net income (if negative, enter -0-)			0.	

523501 11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

9-25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	20,429.	101,121.	101,121.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 3	581,418.	596,420.	606,409.
	c Investments - corporate bonds STMT 4	272,225.	129,768.	131,812.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ UNREALIZED GAIN )	0.	12,033.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	874,072.	839,342.	839,342.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ UNREALIZED LOSS )	6,260.	0.	
23 Total liabilities (add lines 17 through 22)	6,260.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	867,812.	839,342.		
30 Total net assets or fund balances	867,812.	839,342.		
31 Total liabilities and net assets/fund balances	874,072.	839,342.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	867,812.
2 Enter amount from Part I, line 27a	2	<28,470.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	839,342.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	839,342.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a LOSS ON SALE OF INVESTMENT - SEE ATTACHED</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<46,457.>
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<46,457.>
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		2 <46,457.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }		3 <46,457.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	49,277.	910,351.	.054130
2013	49,232.	913,531.	.053892
2012	49,337.	911,238.	.054143
2011	46,626.	908,250.	.051336
2010	43,512.	930,583.	.046758

2 Total of line 1, column (d)	2	.260259
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052052
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	830,395.
5 Multiply line 4 by line 3	5	43,224.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	532.
7 Add lines 5 and 6	7	43,756.
8 Enter qualifying distributions from Part XII, line 4	8	32,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see Instructions)	1	1,063.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,063.
3 Add lines 1 and 2	4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,063.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	8.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,071.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ PATRICK BEALLY Telephone no. ▶ 317-815-1800 Located at ▶ P.O. BOX 80448, INDIANAPOLIS, IN ZIP+4 ▶ 46240		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICHOLAS DELLEN P.O. BOX 80448 INDIANAPOLIS, IN 46240	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
JOAN L. DELLEN P.O. BOX 80448 INDIANAPOLIS, IN 46240	DIRECTOR 0.00	0.	0.	0.
SUSAN GRIESHOP P.O. BOX 80448 INDIANAPOLIS, IN 46240	DIRECTOR 0.00	0.	0.	0.
DAVID R. DELLEN P.O. BOX 80448 INDIANAPOLIS, IN 46240	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	842,107.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	934.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	843,041.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	843,041.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	12,646.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	830,395.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	41,520.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	41,520.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	1,063.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,063.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	40,457.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	40,457.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	40,457.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	32,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	32,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	32,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				40,457.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			31,040.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 32,000.				
a Applied to 2014, but not more than line 2a			31,040.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				960.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				39,497.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

---

- b The form in which applications should be submitted and information and materials they should include:

---

- c Any submission deadlines:

---

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
DELLEN REALTY PROGRESS HOUSE PO BOX 80448 INDIANAPOLIS, IN		OTHER PUBLIC CHARITY	CHARITABLE	5,000.
FAIRBANKS 8102 CLEARVISTA PKWY INDIANAPOLIS, IN		OTHER PUBLIC CHARITY	CHARITABLE	3,000.
LITTLE SISTERS OF THE POOR INDIANAPOLIS, IN		OTHER PUBLIC CHARITY	CHARITABLE	1,400.
SHRINERS HOSPITAL INDIANAPOLIS, IN		OTHER PUBLIC CHARITY	CHARITABLE	2,000.
ST. MARY'S CHILD CENTER INDIANAPOLIS, IN		OTHER PUBLIC CHARITY	CHARITABLE	20,600.
<b>Total</b>			<b>▶ 3a</b>	<b>32,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	<b>0.</b>





R.P. DELLEN CHARITABLE FOUNDATION

35-2123079

SECTOR SPDR CONSMRS STPL (XLP)	49,088.	50,462.
SECTOR SPDR ENERGY (XLE)	33,669.	34,734.
SECTOR SPDR INDUSTRIAL (XLI)	34,492.	34,614.
SECTOR SPDR UTILITIES (XLU)	28,712.	30,538.
VANECK VECTORS J.P. (EMLC)	11,596.	11,907.
VANGUARD FINANCIALS ETF (VFH)	40,871.	40,682.
VANGUARD INFORMATION (VGT)	22,679.	22,917.
VANGUARD TELECOMM SRVCS (VOX)	28,300.	29,914.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>596,420.</b>	<b>606,409.</b>

FORM 990-PF CORPORATE BONDS STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
M.S. AMERICAN INC FD AMERICA	0.	0.
M.S. FEDERATED HIGH INC BOND	0.	0.
M.S. FRANKLIN INCOME ADV	0.	0.
VANGUARD INTERMEDIATE (BIV)	106,158.	108,061.
VANGUARD SHORT TERM BOND (BSV)	23,610.	23,751.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>129,768.</b>	<b>131,812.</b>

---



---

**FORM 990-PF**                      **DIVIDENDS AND INTEREST FROM SECURITIES**                      **STATEMENT**      **1**


---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS	62,717.	0.	62,717.	62,717.	0.
TO PART I, LINE 4	62,717.	0.	62,717.	62,717.	0.

---



---



---



---

**FORM 990-PF**                      **OTHER PROFESSIONAL FEES**                      **STATEMENT**      **2**


---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,276.	957.	0.	0.
INVESTMENT FEES	7,503.	5,627.	0.	0.
BANK FEES	301.	226.	0.	0.
ACCOUNTING FEES	3,650.	2,738.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	12,730.	9,548.	0.	0.

---



---



---



---

**FORM 990-PF**                      **CORPORATE STOCK**                      **STATEMENT**      **3**


---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
M.S. POWERSHARE ETF TRUST (PGF)	0.	0.
M.S. POWERSHARES PREFERRED PORT (PGX)	7,317.	7,971.
M.S. SPDR BARCAP SHRT TERM	0.	0.
M.S. ISHARES S&P US PFD STK IDX FD (PFF)	0.	0.
M.S. PIMCO 0-5 YEAR H/Y CORP BOND (HYS)	0.	0.
M.S. ALERIAN MLP	0.	0.
M.S. GLOBAL X SUPERDIVIDEND	0.	0.
CONSUMER DISCRETIONARY (XLY)	17,491.	17,329.
HEALTH CARE SELECT SPDR (XLV)	32,199.	32,913.
ISHARES MSCI EAFE (EFA)	39,938.	38,683.
ISHARES IBOXX \$ (LQD)	38,802.	39,766.
ISHARES TIPS (TIP)	39,596.	40,134.
ISHARES 3-7 YEAR (IEI)	43,311.	43,808.
ISHARES MBS ETF (MBB)	78,204.	78,519.
ISHARES IBOXX\$ HY (HYG)	11,846.	11,943.
ISHARES INC CORE MSCI (IEMG)	6,789.	7,155.
POWERSHARES GLOBAL (PCY)	31,520.	32,420.



CLIENT STATEMENT | For the Period June 1-30, 2015

Portfolio Management Active Assets Account  
802-014260-068

## Account Detail

INTERESTED PARTY COPY

### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Comments	Credits/(Debits)
6/1	Automatic Investment	BANK DEPOSIT PROGRAM					\$1,353.67
6/4	Automatic Investment	BANK DEPOSIT PROGRAM					571.75
6/5	Automatic Investment	BANK DEPOSIT PROGRAM					710.09
6/9	Automatic Investment	BANK DEPOSIT PROGRAM					91.37
6/10	Automatic Investment	BANK DEPOSIT PROGRAM					362.95
6/12	Automatic Investment	BANK DEPOSIT PROGRAM					0.03
6/19	Automatic Investment	BANK DEPOSIT PROGRAM					1,110.93
6/30	Automatic Investment	BANK DEPOSIT PROGRAM					1,353.27
6/30	Automatic Investment	BANK DEPOSIT PROGRAM					0.29
<b>NET ACTIVITY FOR PERIOD</b>							<b>\$5,554.35</b>

### TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

### OPEN ORDERS ACTIVITY (during June 2015)

Sum of (A)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Comments
6/29	Sold-Unsettled	ALERIAN MLP ETF	4,233.000	\$0.0000	\$15.7700	LIMIT
6/29	Sold-Unsettled	GLOBAL X SUPERDIVIDEND ETF	2,982.000	0.0000	22.2302	LIMIT
6/29	Sold-Unsettled	GLOBAL X SUPERDIVIDEND ETF	30.000	0.0000	22.2300	LIMIT

### REALIZED GAIN/(LOSS) DETAIL

### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALERIAN MLP ETF	03/17/15	06/29/15	4,233.000	\$66,753.18	\$68,743.92	\$(1,990.74)	
GLOBAL X SUPERDIVIDEND ETF	03/17/15	06/29/15	3,012.000	66,956.12	68,703.72	(1,747.60)	
Short-Term This Period				\$133,709.30	\$137,447.64	\$(3,738.34)	(A)
Short-Term Year to Date				\$317,134.86	\$318,818.27	\$(1,683.41)	



CLIENT STATEMENT | For the Period August 1 -31, 2015

Portfolio Management Active Assets Account  
802-014260-068  
RP DELLEN CHARITBLE FOUNDATION  
C/O R NICHOLAS DELLEN

## Account Detail

### TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

#### OPEN ORDERS (as of August 31, 2015)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Current Price	Expiration Date
8/27	Sell	ALERIAN MLP ETF	4,233.000	\$13.6000	\$0.0000	\$14.5400	8/26/16
8/27	Sell	POWERSHARES PREFERRED PORT	4,047.000	14.0900	0.0000	14.6200	8/26/16

#### OPEN ORDERS ACTIVITY (during August 2015)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Comments
8/27	Added Sell Order	ALERIAN MLP ETF	4,233.000	\$13.6000	\$0.0000	
8/27	Added Sell Order	POWERSHARES PREFERRED PORT	4,047.000	14.0900	0.0000	

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FEDERATED HIGH INC BOND A	05/12/14	08/21/15	0.845	\$6.21	\$6.70	\$(0.49)	
POWERSHARES ETF TRUST FINL	02/25/14	08/21/15	5,110.000	93,375.86	89,628.89	3,746.97	
POWERSHARES PREFERRED PORT	02/25/14	08/21/15	5,658.000	82,608.66	79,155.42	3,453.24	
Long-Term This Period				\$175,990.73	\$168,791.01	\$7,199.72	(A)
Long-Term Year to Date				\$219,990.73	\$214,663.35	\$5,327.38	

### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GLOBAL X SUPERDIVIDEND ETF	07/09/15	08/21/15	3,012.000	61,855.70	65,662.80	(3,807.10)	
ISHARES S&P US PFD STK IDX FD	01/23/15	08/21/15	3,462.000	135,431.29	137,839.88	(2,408.59)	
PIMCO 0-5 YEAR HY CORP BOND	03/17/15	08/21/15	217.000	21,084.63	21,951.81	(867.18)	
POWERSHARES ETF TRUST FINL	01/23/15	08/21/15	2,002.000	36,582.87	36,796.56	(213.69)	
SPDR BARCAP SHRT TERM HI YIELD	03/17/15	08/21/15	757.000	20,941.94	21,979.57	(1,037.63)	
Short-Term This Period				\$275,896.43	\$284,230.62	\$(8,334.19)	(A)
Short-Term Year to Date				\$593,031.29	\$603,048.89	\$(10,017.60)	

# Morgan Stanley

## Account Detail

Portfolio Management Active Assets Account  
302-014260-068

RP DELLEN CHARITBLE FOUNDATION  
C/O R NICHOLAS DELLEN

INTERESTED PARTY COPY

### MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Current Price	Expiration Date	Credits/(Debits)
<b>NET ACTIVITY FOR PERIOD</b>								
			4,047,000	\$14.0100	\$0.0000	\$14.5800	8/26/16	\$1,826.62

### TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

#### OPEN ORDERS (as of September 30, 2015)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Current Price	Expiration Date
8/27	Sell	POWERSHARES PREFERRED PORT	4,047,000	\$14.0100	\$0.0000	\$14.5800	8/26/16

#### OPEN ORDERS ACTIVITY (during September 2015)

Entry Date	Activity Type	Description	Quantity	Stop Price	Limit Price	Comments
9/22	Sold	ALERIAN MLP ETF	4,233,000	\$0.0000	\$13.6038	LIMIT

### REALIZED GAIN/(LOSS) DETAIL

#### SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALERIAN MLP ETF	07/09/15	09/22/15	4,233,000	\$57,583.83	\$66,106.76	\$(8,522.93)	
Short-Term This Period				\$57,583.83	\$66,106.76	\$(8,522.93)	
Short-Term Year to Date				\$650,615.12	\$669,155.65	\$(18,540.53)	

Net Realized Gain/(Loss) This Period	Net Realized Gain/(Loss) Year to Date
\$57,583.83	\$870,605.85
\$66,106.76	\$883,819.00
\$(8,522.93) <b>(A)</b>	\$(13,213.15)

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.



Security Mark  
at Right

R.P. DELLEN CHARITABLE

Account Number: 655-02462

24-Hour Assistance: (800) MERRILL

# YOUR EMA TRANSACTIONS

April 30, 2016 - May 31, 2016

## SECURITY TRANSACTIONS (continued) TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
05/23	ISHARES MSCI EAFE	Sale	-124	57.4339		7,121.64	
	CUS NO 464287465						
	Subtotal (Sales)				773,383.06	827,738.22	
	<b>TOTAL</b>				<b>773,383.06</b>	<b>827,738.22</b>	

## REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
x POWERSHARES PREFERRED	3500.0000	02/25/14	05/16/16	52,674.20	48,965.00	3,709.20	
x AMER FUNDS INCOME FUND	4290.0000	02/25/14	05/16/16	89,575.20	89,570.27	4.93	
x AMER FUNDS INCOME FUND	1.0000	03/14/14	05/16/16	20.88	20.83	.05	
x AMER FUNDS INCOME FUND	33.0000	03/14/14	05/16/16	689.04	680.74	8.30	
x AMER FUNDS INCOME FUND	1.0000	01/23/15	05/16/16	20.88	21.10	(.22)	
x AMER FUNDS INCOME FUND	2104.0000	01/23/15	05/16/16	43,931.52	45,909.27	(1,977.75)	
x AMER INC FD OF AMER F2	.0070	01/23/15	05/20/16	.14	.15	(.01)	
x FRANKLIN INCOME FD ADV	54586.0000	02/25/14	05/16/16	116,268.18	133,735.70	(17,467.52)	
x FRANKLIN INCOME FD ADV	310.0000	03/03/14	05/16/16	660.29	756.40	(96.11)	
x FRANKLIN INCOME FD ADV	1.0000	04/01/14	05/16/16	2.13	2.46	(.33)	
x FRANKLIN INCOME FD ADV	307.0000	04/01/14	05/16/16	653.91	758.29	(104.38)	
x FRANKLIN INCOME FD ADV	305.0000	05/01/14	05/16/16	649.66	762.50	(112.84)	
x FRANKLIN INCOME FD ADV	.4120	05/01/14	05/20/16	.87	1.02	(.15)	
Subtotal (Long-Term)						(16,036.83)	(16,036.83)
ISHARES MSCI EAFE	124.0000	05/16/16	05/18/16	7,121.64	7,146.12	(24.48)	
x ALPS ALERIAN MLP ETF	4233.0000	09/22/15	05/16/16	51,641.89	56,465.25	(4,823.36)	
x C&S PREF SEC & INC I	6319.0000	08/21/15	05/16/16	86,001.59	85,765.80	235.79	
x C&S PREF SEC & INC I	31.0000	08/31/15	05/16/16	421.91	418.76	3.15	
x C&S PREF SEC & INC I	1.0000	09/30/15	05/16/16	13.60	13.45	.15	

+



R.P. DELLEN CHARITABLE

Account Number: 655-02462

**YOUR EMA TRANSACTIONS**

April 30, 2016 - May 31, 2016

**REALIZED GAINS/(LOSSES) (continued)**

Description	Acquired		Sale Amount	Cost Basis	Gains/(Losses)	
	Quantity	Date			This Statement	Year to Date
x C&S PREF SEC & INC I	31.0000	09/30/15	421.91	415.52	6.39	
x C&S PREF SEC & INC I	31.0000	10/30/15	421.91	421.88	.03	
x C&S PREF SEC & INC I	1.0000	11/30/15	13.61	13.59	.02	
x C&S PREF SEC & INC I	31.0000	11/30/15	421.91	421.74	.17	
x C&S PREF SEC & INC I	32.0000	12/10/15	435.52	431.36	4.16	
x C&S PREF SEC & INC I	32.0000	01/29/16	435.52	430.09	5.43	
x C&S PREF SEC & INC I	33.0000	02/29/16	449.13	433.62	15.51	
x C&S PREF SEC & INC I	1.0000	03/31/16	13.61	13.39	.22	
x C&S PREF SEC & INC I	32.0000	03/31/16	435.53	429.44	6.09	
x C&S PREF SEC & INC I	.2640	03/31/16	3.59	3.54	.05	
x NUVEEN SYM CRDT OPP I	4212.0000	08/21/15	79,648.91	85,924.80	(6,275.89)	
x NUVEEN SYM CRDT OPP I	1.0000	08/31/15	18.91	20.41	(1.50)	
x NUVEEN SYM CRDT OPP I	3.0000	08/31/15	56.73	61.25	(4.52)	
x NUVEEN SYM CRDT OPP I	23.0000	09/30/15	434.93	452.64	(17.71)	
x NUVEEN SYM CRDT OPP I	23.0000	10/30/15	434.93	457.24	(22.31)	
x NUVEEN SYM CRDT OPP I	1.0000	11/30/15	18.91	19.79	(.88)	
x NUVEEN SYM CRDT OPP I	24.0000	11/30/15	453.84	455.04	(1.20)	
x NUVEEN SYM CRDT OPP I	18.0000	12/30/15	340.38	327.78	12.60	
x NUVEEN SYM CRDT OPP I	1.0000	12/31/15	18.91	18.31	.60	
x NUVEEN SYM CRDT OPP I	25.0000	12/31/15	472.75	455.25	17.50	
x NUVEEN SYM CRDT OPP I	26.0000	01/29/16	491.66	463.84	27.82	
x NUVEEN SYM CRDT OPP I	1.0000	02/29/16	18.91	18.00	.91	
x NUVEEN SYM CRDT OPP I	26.0000	02/29/16	491.66	460.97	30.69	
x NUVEEN SYM CRDT OPP I	1.0000	03/31/16	18.91	18.17	.74	
x NUVEEN SYM CRDT OPP I	25.0000	03/31/16	472.76	460.51	12.25	
x NUVEEN SYM CRDT OPP I	.0610	03/31/16	1.15	1.12	.03	
x THOMPSON BOND FUND	5287.0000	08/21/15	57,311.08	59,002.91	(1,691.83)	
x THOMPSON BOND FUND	57.0000	09/22/15	617.88	628.14	(10.26)	
x THOMPSON BOND FUND	78.0000	12/18/15	845.52	826.80	18.72	
x THOMPSON BOND FUND	1.0000	03/24/16	10.84	10.85	(.01)	

+

**YOUR EMA TRANSACTIONS**

April 30, 2016 - May 31, 2016

**REALIZED GAINS/(LOSSES) (continued)**

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)	
						This Statement	Year to Date
x THOMPSON BOND FUND	56.0000	03/24/16	05/16/16	607.04	588.56	18.48	
THOMPSON BOND FUND	.5940	03/24/16	05/20/16	6.43	6.25	.18	
x PRNCPL PRFRD SCRFS FDA	8334.0000	08/21/15	05/16/16	84,423.41	85,936.03	(1,512.62)	
PRNCPL PRFRD SCRFS FDA	1.0000	08/31/15	05/16/16	10.13	10.27	(.14)	
x PRNCPL PRFRD SCRFS FDA	32.0000	08/31/15	05/16/16	324.16	327.71	(3.55)	
PRNCPL PRFRD SCRFS FDA	1.0000	09/30/15	05/16/16	10.13	10.19	(.06)	
x PRNCPL PRFRD SCRFS FDA	35.0000	09/30/15	05/16/16	354.55	356.33	(1.78)	
PRNCPL PRFRD SCRFS FDA	1.0000	10/30/15	05/16/16	10.13	10.27	(.14)	
x PRNCPL PRFRD SCRFS FDA	34.0000	10/30/15	05/16/16	344.42	350.25	(5.83)	
PRNCPL PRFRD SCRFS FDA	34.0000	11/30/15	05/16/16	344.42	349.57	(5.15)	
x PRNCPL PRFRD SCRFS FDA	74.0000	12/17/15	05/16/16	749.62	748.91	.71	
PRNCPL PRFRD SCRFS FDA	44.0000	12/28/15	05/16/16	445.72	445.30	.42	
x PRNCPL PRFRD SCRFS FDA	1.0000	01/29/16	05/16/16	10.13	10.11	.02	
PRNCPL PRFRD SCRFS FDA	36.0000	01/29/16	05/16/16	364.68	362.88	1.80	
x PRNCPL PRFRD SCRFS FDA	37.0000	02/29/16	05/16/16	374.81	365.89	8.92	
PRNCPL PRFRD SCRFS FDA	36.0000	03/31/16	05/16/16	364.69	361.09	3.60	
x PRNCPL PRFRD SCRFS FDA	.6760	03/31/16	05/24/16	6.85	6.76	.09	
THNBG LTD TERM INC FD I	4270.0000	08/21/15	05/16/16	57,260.69	57,089.90	170.79	
THNBG LTD TERM INC FD I	1.0000	08/31/15	05/16/16	13.41	13.36	.05	
x THNBG LTD TERM INC FD I	1.0000	08/31/15	05/16/16	13.41	13.32	.09	
THNBG LTD TERM INC FD I	8.0000	09/30/15	05/16/16	107.28	106.64	.64	
x THNBG LTD TERM INC FD I	1.0000	10/30/15	05/16/16	13.41	13.32	.09	
THNBG LTD TERM INC FD I	7.0000	10/30/15	05/16/16	93.87	93.17	.70	
x THNBG LTD TERM INC FD I	1.0000	11/30/15	05/16/16	13.41	13.27	.14	
THNBG LTD TERM INC FD I	7.0000	11/30/15	05/16/16	93.87	92.82	1.05	
x THNBG LTD TERM INC FD I	8.0000	12/31/15	05/16/16	107.28	105.44	1.84	
THNBG LTD TERM INC FD I	7.0000	01/29/16	05/16/16	93.87	92.75	1.12	
x THNBG LTD TERM INC FD I	1.0000	02/29/16	05/16/16	13.41	13.25	.16	
THNBG LTD TERM INC FD I	8.0000	02/29/16	05/16/16	107.28	106.07	1.21	
x THNBG LTD TERM INC FD I	8.0000	03/31/16	05/16/16	107.29	106.80	.49	

+



R.P. DELLEN CHARITABLE

Account Number: 655-02462

**YOUR EMA TRANSACTIONS**

April 30, 2016 - May 31, 2016

**REALIZED GAINS/(LOSSES) (continued)**

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
THNBG LTD TERM INC FD I	.7680	03/31/16	05/20/16	10.28	10.25		.03
x BLACKROCK HIGH YLD INST	11233.0000	08/21/15	05/16/16	82,113.23	85,932.45	(3,819.22)	
BLACKROCK HIGH YLD INST	1.0000	08/31/15	05/16/16	7.30	7.65	(.35)	
x BLACKROCK HIGH YLD INST	8.0000	08/31/15	05/16/16	58.48	61.44	(2.96)	
x BLACKROCK HIGH YLD INST	49.0000	09/30/15	05/16/16	358.19	363.58	(5.39)	
x BLACKROCK HIGH YLD INST	49.0000	10/30/15	05/16/16	358.19	371.42	(13.23)	
x BLACKROCK HIGH YLD INST	48.0000	11/30/15	05/16/16	350.88	355.68	(4.80)	
BLACKROCK HIGH YLD INST	1.0000	12/23/15	05/16/16	7.31	7.50	(.19)	
x BLACKROCK HIGH YLD INST	74.0000	12/23/15	05/16/16	540.94	526.88	14.06	
x BLACKROCK HIGH YLD INST	54.0000	12/31/15	05/16/16	394.74	385.02	9.72	
x BLACKROCK HIGH YLD INST	56.0000	01/29/16	05/16/16	409.36	392.00	17.36	
x BLACKROCK HIGH YLD INST	51.0000	02/29/16	05/16/16	372.81	357.00	15.81	
BLACKROCK HIGH YLD INST	1.0000	03/31/16	05/16/16	7.31	7.10	.21	
x BLACKROCK HIGH YLD INST	56.0000	03/31/16	05/16/16	409.37	400.40	8.97	
BLACKROCK HIGH YLD INST	.2510	03/31/16	05/20/16	1.83	1.80	.03	
<i>Subtotal (Short-Term)</i>						(17,571.56)	(17,571.56)
<b>TOTAL</b>				<b>827,769.36</b>	<b>861,377.75</b>	<b>(33,608.39)</b>	<b>(33,608.39)</b>

⊖ - Excludes transactions for which we have insufficient data

X The cost basis on the sale or redemption of this security is determined utilizing the First-In First-Out (FIFO) accounting methodology. If you transferred this security to Merrill Lynch from another firm, the cost basis may have been reported to you by the other firm using an average cost methodology. If you previously used an average cost methodology in reporting sales transactions of this security to the IRS, you may need to use an adjusted basis other than the one shown above. Please consult your tax advisor for more information.

**CASH/OTHER TRANSACTIONS**

Date	Transaction Type	Quantity	Description	Debit	Credit
05/04	Journal Entry		ENT*TRF DEP CR CASH BAL		457.23
05/06	Annual Charge		EMA INITIAL ANNUAL FEE	150.00	
05/17	Journal Entry		INV. ADVISORY FEE MAY	549.29	
05/20	Journal Entry		COHEN & STEERS PREFERRED SEC & INCOME FD CL I		3.59

+

R.P. DELLEN CHARITABLE

Account Number: 655-02462

24-Hour Assistance: (800) MERRILL

**YOUR EMA TRANSACTIONS**

June 01, 2016 - June 30, 2016

**SECURITY TRANSACTIONS (continued)  
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT**

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/27	SECTOR SPDR CONSMRS STPL CUS NO 81369Y308	Sale	-18	53.8700		969.64	
06/27	CONSUMER DISCRETIONARY SPDR CUS NO 81369Y407	Sale	-6	78.8901		473.33	
06/27	SECTOR SPDR ENERGY CUS NO 81369Y506	Sale	-27	68.1500		1,840.01	
06/27	SECTOR SPDR INDUSTRIAL CUS NO 81369Y704	Sale	-20	56.2500		1,124.98	
	<b>Subtotal (Sales)</b>				<b>49,269.71</b>	<b>97,518.41</b>	
	<b>TOTAL</b>						

**REALIZED GAINS/(LOSSES)**

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) Year to Date
x POWERSHARES PREFERRED <i>Subtotal (Long-Term)</i>	24.0000	02/25/14	06/16/16	359.82	335.76	24.06	(16,012.77)
ISHARES MSCI EAFE	8.0000	05/16/16	06/16/16	446.75	461.04	(14.29)	
ISHARES MSCI EAFE	52.0000	05/16/16	06/22/16	2,993.05	2,996.76	(3.71)	
ISHARES IBOX \$	20.0000	05/16/16	06/16/16	2,422.02	2,395.20	26.82	
ISHARES TIPS	15.0000	05/16/16	06/16/16	1,736.21	1,726.65	9.56	
VANGUARD FINANCIALS ETF	28.0000	05/16/16	06/16/16	1,315.01	1,332.24	(17.23)	
VANGUARD FINANCIALS ETF	28.0000	05/16/16	06/22/16	1,329.42	1,332.24	(2.82)	
VANGUARD INFORMATION	16.0000	05/16/16	06/16/16	1,727.64	1,695.65	31.99	
VANGUARD INFORMATION	6.0000	05/16/16	06/22/16	651.05	635.87	15.18	
VANGUARD TELECOMM SRVCS	22.0000	05/16/16	06/16/16	2,059.59	2,048.64	10.95	
VANGUARD TELECOMM SRVCS	12.0000	05/16/16	06/22/16	1,145.50	1,117.44	28.06	
◇ POWERSHARES GLOBAL	38.0000	05/16/16	06/16/16	1,087.54	1,090.60	N/C	

+



R.P. DELLEN CHARITABLE

Account Number: 655-02462

**YOUR EMA TRANSACTIONS**

June 01, 2016 - June 30, 2016

**REALIZED GAINS/(LOSSES) (continued)**

Description	Quantity	Acquired Liquidation		Sale Amount	Cost Basis	Gains/(Losses)	
		Date	Date			This Statement	Year to Date
ISHARES 3-7 YEAR	17.0000	05/16/16	06/16/16	2,155.99	2,138.89	17.10	
ISHARES MBS ETF	38.0000	05/16/16	06/16/16	4,171.93	4,162.09	9.84	
VANGUARD INTERMEDIATE	68.0000	05/16/16	06/16/16	5,939.26	5,881.24	58.02	
VANGUARD SHORT TERM BOND	39.0000	05/16/16	06/16/16	3,155.03	3,142.58	12.45	
VANGUARD SHORT TERM BOND	434.0000	05/16/16	06/22/16	34,998.74	34,971.24	27.50	
SPDR BARCLAYS	16.0000	05/16/16	06/16/16	557.80	560.00	(2.20)	
SPDR BARCLAYS	338.0000	05/16/16	06/22/16	11,949.16	11,829.96	119.20	
◇ VANECK VECTORS J.P.	17.0000	05/16/16	06/16/16	308.71	310.25	N/C	
ISHARES INC CORE MSCI	10.0000	05/18/16	06/16/16	404.27	397.02	7.25	
HEALTH CARE SELECT SPDR	30.0000	05/16/16	06/16/16	2,130.34	2,104.50	25.84	
SECTOR SPDR CONSMRS STPL	67.0000	05/16/16	06/16/16	3,616.04	3,595.89	20.15	
SECTOR SPDR CONSMRS STPL	18.0000	05/16/16	06/22/16	969.64	966.06	3.58	
CONSUMER DISCRETIONARY	9.0000	05/16/16	06/16/16	703.18	709.11	(5.93)	
CONSUMER DISCRETIONARY	6.0000	05/16/16	06/22/16	473.33	472.74	.59	
SECTOR SPDR ENERGY	26.0000	05/16/16	06/16/16	1,731.38	1,719.85	11.53	
SECTOR SPDR ENERGY	27.0000	05/16/16	06/22/16	1,840.01	1,786.00	54.01	
SECTOR SPDR INDUSTRIAL	30.0000	05/16/16	06/16/16	1,676.75	1,674.36	2.39	
SECTOR SPDR INDUSTRIAL	20.0000	05/16/16	06/22/16	1,124.98	1,116.24	8.74	
SECTOR SPDR UTILITIES	46.0000	05/16/16	06/16/16	2,338.27	2,269.36	68.91	
Subtotal (Short-Term)						523.48	(17,048.08)
<b>TOTAL</b>				<b>97,518.41</b>	<b>96,975.47</b>	<b>547.54</b>	<b>(33,060.85)</b>

◇ Excludes transactions for which we have insufficient data

X The cost basis on the sale or redemption of this security is determined utilizing the First-In First-Out (FIFO) accounting methodology. If you transferred this security to Merrill Lynch from another firm, the cost basis may have been reported to you by the other firm using an average cost methodology. If you previously used an average cost methodology in reporting sales transactions of this security to the IRS, you may need to use an adjusted basis other than the one shown above. Please consult your tax advisor for more information. N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

◇ This transaction has been affected by a "Wash Sale" based on IRS regulations. There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.