Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 07/01/2015 , 2015, and ending 06/30/ , 20 16

Name of foundation: HOWARD E. AND MILDRED KYLE FOUNDATION

A Employer identification number: 31-1579132

Number and street (or P O box number if mail is not delivered to street address): PO BOX 816 — Room/suite:

B Telephone number (see instructions):

City or town, state or province, country, and ZIP or foreign postal code: PIQUA, OH 45356

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☑ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,756,825

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments	1	1		
4	Dividends and interest from securities	34,632	34,632		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		35,065		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	34,633	69,698		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	24,575	24,575		24,575
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,200	2,200		2,200
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	26,775	26,775		26,775
25	Contributions, gifts, grants paid	80,200			80,200
26	**Total expenses and disbursements.** Add lines 24 and 25	106,975	26775		106,975
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-72,342			
b	**Net investment income** (if negative, enter -0-)		42,923		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	7,410	8,198	8,198
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,634,154	1,596,089	1,748,627,
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,641,564	1,604,287	1,756,825
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,641,564	1.604.287	
30	**Total net assets or fund balances** (see instructions)	1,641,564	1,604,287	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,641,564	1,604,287	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,641,564
2	Enter amount from Part I, line 27a	2	-72,342
3	Other increases not included in line 2 (itemize) ▶ GAIN ON INVESTMETS	3	35,065
4	Add lines 1, 2, and 3	4	1,604,287
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,604,287

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				35,065
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	35,065
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	858
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	858
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	858
6	Credits/Payments.			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 3449		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3449
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2591
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2591 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Ohio			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶			
14	The books are in care of ▶ GREGORY STEPHENS Telephone no. ▶ Located at ▶ 241 FOX DRIVE, PIQUA OH ZIP+4 ▶ 45356			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
LINDA CARMAN 1 CONIFER LANE MT DESERT MAINE	TRUSTEE FEE	5,000
MARY MILLER 417 AKER DRIVE, WILMORE KY	TRUSTEE FEE	5,000
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,803,755
b	Average of monthly cash balances	1b	7,804
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,811,559
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,811,559,
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	27,174
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,784,385
6	**Minimum investment return.** Enter 5% of line 5	6	89,220

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	89,220
2a	Tax on investment income for 2015 from Part VI, line 5	2a	858		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	858
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	88,362
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	88,362
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	88,362

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	80,200
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,200

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				88,362
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only				
b	Total for prior years 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAYTON FOUNDATION			CHARITABLE	80,200
Total . . . . . . ▶ 3a				80,200
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	34,632	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			17	35,065	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				69698	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 69698

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | TREASURER Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

THE HOWARD E. AND MILDRED M. KYLE FOUNDATION
EIN: 31-1579132
FORM 990 -PF
FYE 6/30/16

PART VIII

GREGORY K. STEPHENS 241 FOX DRIVE PIQUA, OHIO 45356	PRESIDENT	0	0	0
CAROLYN MAGOTEAUx 5 CORONADA CT PIQUA, OHIO 45356	SECRETARY/TREASURER	0	0	0
LINDA CARMAN 2 CONIFER COVE LANE MT DESERT, ME 04660	TRUSTEE	0	0	0
MARY K MILLER 417 AKERS DR. WILMORE, KY 40390	TRUSTEE	0	0	0

Part II Line 13
990 PF

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION
31-1579132

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN FUNDS GLOBAL BALANCED FD CLASS F-2 GBLFX On Reinvestment									
Acquired 02/01/16 S		1,814.88200	27.55	50,000.00		54,010.88	4,010.88		
Reinvestments S		16.58600	29.52	489.66		493.60	3.94		
Total	**3.10**	**1,831.46800**	**$27.57**	**$50,489.66**	**29.7600**	**$54,504.48**	**$4,014.82**	**$926.72**	**1.70**
	Client Investment (Excluding Reinvestments)					$50,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$4,504.48			
ARIEL INVT TRUST APPRECIATION FUND INV CLASS CAAPX On Reinvestment									
Acquired 02/01/16 S	2.36	908.51300	42.31	38,439.17	45.7000	41,519.04	3,079.87	408.83	0.98
WILLIAM BLAIR FDS SMALL CAP GROWTH FD CL I WBSIX On Reinvestment									
Acquired 05/09/16 S	4.08	2,850.06200	24.21	69,000.00	25.1500	71,679.05	2,679.05	N/A	N/A
BLACKROCK FUNDS II STRATEGIC INCOME OPPTYS PORT INSTL SHS BSIIX On Reinvestment									
Acquired 08/09/10 L nc		5,015.04500	9.95 9.97	49,900.91 50,000.00		48,746.24	-1,154.67		
Acquired 08/03/11 L nc		2,530.36400	9.86 9.88	24,950.03 25,000.00		24,595.13	-354.90		
Reinvestments L m		1,344.84800	10.01 10.02	13,471.33 13,482.30		13,071.93	-399.40		
Reinvestments S		296.84900	9.81	2,914.59		2,885.37	-29.22		

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION
31-1579132
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**5.08**	**9,187.10600**	**$9.93** **$9.95**	**$91,236.86** **$91,396.89**	**9.7200**	**$89,298.67**	**-$1,938.19**	**$2,122.22**	**2.38**
	Client Investment (Excluding Reinvestments)					$75,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$14,298.67			
DODGE & COX INCOME FD DODIX									
Acquired 02/23/10 L nc		1,947.39900	13.10	25,510.92		26,718.31	1,207.39		
Acquired 11/03/14 L		2,519.79800	13.89	35,000.00		34,571.63	-428.37		
Total	**3.49**	**4,467.19700**	**$13.55**	**$60,510.92**	**13.7200**	**$61,289.94**	**$779.02**	**$1,934.29**	**3.16**
FIDELITY ADVISOR LEVERAGED CO STOCK CL I FLVIX On Reinvestment									
Acquired 08/05/13 L		763.35000	50.04	38,198.02		39,801.07	1,603.05		
Acquired 08/05/14 L		435.84400	57.36	25,000.00		22,724.90	-2,275.10		
Reinvestments L		26.40200	55.35	1,461.43		1,376.60	-84.83		
Reinvestments S		10.18000	55.19	561.93		530.79	-31.14		
Total	**3.67**	**1,235.77600**	**$52.78**	**$65,221.38**	**52.1400**	**$64,433.36**	**-$788.02**	**$511.61**	**0.79**
	Client Investment (Excluding Reinvestments)					$63,198.02			
	Gain/Loss on Client Investment (Including Reinvestments)					$1,235.34			
FRANKLIN VALUE INVS TR SMALL CAP VALUE FD ADVISOR CL FVADX On Reinvestment									
Acquired 08/05/13 L		860.73300	58.09	50,000.00		44,439.64	-5,560.36		
Acquired 05/06/15 L		265.81600	56.43	15,000.00		13,724.08	-1,275.92		
Reinvestments L		137.98500	55.07	7,600.19		7,124.16	-476.03		
Reinvestments S		147.16900	45.91	6,756.53		7,598.34	841.81		
Total	**4.15**	**1,411.70300**	**$56.21**	**$79,356.72**	**51.6300**	**$72,886.22**	**-$6,470.50**	**$601.38**	**0.83**
	Client Investment (Excluding Reinvestments)					$65,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$7,886.22			

WELLS FARGO ADVISORS

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION
31-1579132
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTL SHS GSZIX									
On Reinvestment									
Acquired 06/18/13 L		5,184.31500	10.47	54,327.28		48,577.03	-5,750.25		
			10.48	54,331.61					
Reinvestments L		504.98800	10.45	5,280.69		4,731.73	-548.96		
			10.45	5,281.00					
Reinvestments S		260.29200	9.69	2,522.90		2,438.94	-83.96		
Total	**3.17**	**5,949.59500**	**$10.44**	**$62,130.87**	**9.3700**	**$55,747.70**	**-$6,383.17**	**$2,588.07**	**4.64**
			$10.44	**$62,135.51**					
Client Investment (Excluding Reinvestments)						$54,331.61			
Gain/Loss on Client Investment (Including Reinvestments)						$1,416.09			
AMERICAN FUNDS GROWTH FUND OF AMERICA CL F2 GFFFX									
On Reinvestment									
Acquired 01/30/09 L nc		1,002.37000	19.34	19,389.57		41,458.02	22,068.45		
Acquired 02/03/15 L		348.75600	43.01	15,000.00		14,424.54	-575.46		
Reinvestments L m		289.41200	37.72	10,918.56		11,970.09	1,051.53		
Reinvestments S		150.39100	41.03	6,170.55		6,220.17	49.62		
Total	**4.22**	**1,790.92900**	**$28.74**	**$51,478.68**	**41.3600**	**$74,072.82**	**$22,594.14**	**$662.64**	**0.89**
Client Investment (Excluding Reinvestments)						$34,389.57			
Gain/Loss on Client Investment (Including Reinvestments)						$39,683.25			
HARBOR FD CAP APPRECIATION FD INSTL CL HACAX									
On Reinvestment									
Acquired 01/30/09 L nc		1,184.67400	23.03	27,283.03		67,194.71	39,911.68		
Reinvestments L m		186.05900	54.95	10,224.66		10,553.27	328.61		
Reinvestments S		117.16600	61.02	7,150.63		6,645.65	-504.98		
Total	**4.80**	**1,487.89900**	**$30.01**	**$44,658.32**	**56.7200**	**$84,393.63**	**$39,735.31**	**$72.31**	**0.09**
Client Investment (Excluding Reinvestments)						$27,283.03			
Gain/Loss on Client Investment (Including Reinvestments)						$57,110.60			

HOWARD E. & MILDRED M. KYLE CHARITABLE FOUNDATION
31-1579932
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JP MORGAN TR I STRATEGIC INCOME OPPTY SEL CL JSOSX On Reinvestment									
Acquired 11/01/13 L		1,169.22600	11.90	13,913.78		13,259.02	-654.76		
Acquired 08/04/15 S		1,724.13800	11.60	20,000.00		19,551.73	-448.27		
Reinvestments L		200.36500	11.84	2,373.15		2,272.13	-101.02		
Reinvestments S		120.90800	11.21	1,355.67		1,371.10	15.43		
Total	**2.07**	**3,214.63700**	**$11.71**	**$37,642.60**	**11.3400**	**$36,453.98**	**-$1,188.62**	**$1,443.37**	**3.96**
	Client Investment (Excluding Reinvestments)					$33,913.78			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,540.20			
KINETICS MUT FDS INC SMALL CAP OPPORTUNITIES FD INSTL CL KSCYX On Reinvestment									
Acquired 02/01/16 S	2.93	1,462.93900	30.76	45,000.00	35.1700	51,451.56	6,451.56	N/A	N/A
MFS SER TR I VALUE FD CL I MEIIX On Reinvestment									
Acquired 01/30/09 L nc		1,782.83200	16.01	28,553.89		62,167.35	33,613.46		
Acquired 02/23/10 L nc		972.74100	20.56	20,000.00		33,919.48	13,919.48		
Acquired 11/03/14 L		712.65700	35.08	25,000.00		24,850.35	-149.65		
Acquired 05/06/15 L		565.45100	35.37	20,000.00		19,717.27	-282.73		
Acquired 08/04/15 S		699.49600	35.74	25,000.00		24,391.42	-608.58		
Reinvestments L m		714.21500	27.87	19,905.61		24,904.68	4,999.07		
Reinvestments S		312.21900	33.13	10,345.07		10,887.08	542.01		
Total	**11.43**	**5,759.61100**	**$25.84**	**$148,804.57**	**34.8700**	**$200,837.63**	**$52,033.06**	**$3,697.67**	**1.84**
	Client Investment (Excluding Reinvestments)					$118,553.89			
	Gain/Loss on Client Investment (Including Reinvestments)					$82,283.74			

WELLS FARGO ADVISORS

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION
31-1579132
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
METROPOLITAN WEST FDS STRATEGIC INCOME CL-I MWSIX									
On Reinvestment									
Acquired 02/04/14 L		6,053.26900	8.26	50,000.00		48,486.68	-1,513.32		
Acquired 08/04/15 S		2,427.18400	8.24	20,000.00		19,441.75	-558.25		
Reinvestments L		176.35100	8.32	1,467.45		1,412.56	-54.89		
Reinvestments S		349.06900	8.08	2,823.65		2,796.05	-27.60		
Total	**4.11**	**9,005.87300**	**$8.25**	**$74,291.10**	**8.0100**	**$72,137.04**	**-$2,154.06**	**$3,007.96**	**4.17**
	Client Investment (Excluding Reinvestments)					$70,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,137.04			
JP MORGAN TR I US LARGE CAP CORE PLUS FD SEL CL JLPSX									
On Reinvestment									
Acquired 05/02/12 L		3,127.79300	22.38	70,000.00		82,323.51	12,323.51		
Reinvestments L		756.45700	26.50	20,047.27		19,909.94	-137.33		
Reinvestments S		363.62300	26.52	9,646.70		9,570.56	-76.14		
Total	**6.36**	**4,247.87300**	**$23.47**	**$99,693.97**	**26.3200**	**$111,804.01**	**$12,110.04**	**$265.91**	**0.24**
	Client Investment (Excluding Reinvestments)					$70,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$41,804.01			
NUVEEN INVT FDS INC STRATEGIC INCOME FD CL I FCBYX									
On Reinvestment									
Acquired 05/06/15 L		1,904.15700	11.17	21,269.43		20,012.69	-1,256.74		
Acquired 08/04/15 S		1,377.41000	10.89	15,000.00		14,476.57	-523.43		
Reinvestments L		26.07100	11.19	291.74		274.01	-17.73		
Reinvestments S		418.30500	10.41	4,355.87		4,396.39	40.52		
Total	**2.23**	**3,725.94300**	**$10.98**	**$40,917.04**	**10.5100**	**$39,159.66**	**-$1,757.38**	**$2,086.52**	**5.33**
	Client Investment (Excluding Reinvestments)					$36,269.43			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,890.23			

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION

31-1579132
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
OPPENHEIMER DEV MKTS CL Y ODVYX On Reinvestment									
Acquired 11/01/13 L		305.02700	37.82	11,536.11		9,495.49	-2,040.62		
Acquired 05/06/14 L		669.70300	37.33	25,000.00		20,847.85	-4,152.15		
Reinvestments L		36.23100	36.55	1,324.39		1,127.87	-196.52		
Reinvestments S		9.91100	30.89	306.24		308.53	2.29		
Total	**1.81**	**1,020.87200**	**$37.39**	**$38,166.74**	**31.1300**	**$31,779.74**	**-$6,387.00**	**$228.67**	**0.72**
	Client Investment (Excluding Reinvestments)					$36,536.11			
	Gain/Loss on Client Investment (Including Reinvestments)					-$4,756.37			
OPPENHEIMER INTL GRWTH FD CL Y SHS OIGYX On Reinvestment									
Acquired 07/17/12 L		934.57900	26.75	25,000.00		32,710.26	7,710.26		
Acquired 08/05/14 L		539.66500	37.06	20,000.00		18,888.27	-1,111.73		
Reinvestments L		40.46800	33.65	1,361.88		1,416.39	54.51		
Reinvestments S		16.70100	35.87	599.22		584.53	-14.69		
Total	**3.05**	**1,531.41300**	**$30.67**	**$46,961.10**	**35.0000**	**$53,599.45**	**$6,638.35**	**$606.43**	**1.13**
	Client Investment (Excluding Reinvestments)					$45,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$8,599.45			
JPMORGAN MID CAP VALUE FUND CL I FLMVX On Reinvestment									
Acquired 05/09/16 S	2.22	1,075.26900	35.34	38,000.00	36.1900	38,913.98	913.98	340.86	0.87
PEAR TREE FDS FOREIGN VALUE FD INSTL SHS QFVIX On Reinvestment									
Acquired 11/01/13 L		1,380.45300	18.11	25,000.00		21,921.59	-3,078.41		
Acquired 08/05/14 L		1,071.81100	18.66	20,000.00		17,020.36	-2,979.64		
Reinvestments L		47.46500	17.35	823.87		753.75	-70.12		
Reinvestments S		53.06200	16.54	877.65		842.62	-35.03		

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION
31-1579132
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.31**	**2,552.79100**	**$18.29**	**$46,701.52**	**15.8800**	**$40,538.32**	**-$6,163.20**	**$896.02**	**2.21**
	Client Investment (Excluding Reinvestments)					$45,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					-$4,461.68			
VIRTUS EMERGING MARKETS OPPORTUNITIES FND CL I HIEMX									
On Reinvestment									
Acquired 11/09/15 S		3,791.98300	9.23	35,000.00		36,933.91	1,933.91		
Reinvestments S		35.67000	8.92	318.53		347.43	28.90		
Total	**2.12**	**3,827.65300**	**$9.23**	**$35,318.53**	**9.7400**	**$37,281.34**	**$1,962.81**	**$321.52**	**0.86**
	Client Investment (Excluding Reinvestments)					$35,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$2,281.34			
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL PTTRX									
On Reinvestment									
Acquired 11/01/13 L		1,839.92600	10.87	20,000.00		18,969.63	-1,030.37		
Reinvestments L m		1,333.80800	10.99	14,659.91		13,751.58	-908.33		
Reinvestments S		222.07500	10.21	2,267.76		2,289.58	21.82		
Total	**1.99**	**3,395.80900**	**$10.87**	**$36,927.67**	**10.3100**	**$35,010.79**	**-$1,916.88**	**$1,144.38**	**3.27**
	Client Investment (Excluding Reinvestments)					$20,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$15,010.79			
T ROWE PRICE EQUITY INCOME FD SH BEN INT PRFDX									
On Reinvestment									
Acquired 01/30/09 L nc		90.39000	15.10	1,364.88		2,721.64	1,356.76		
Acquired 10/31/11 L nc		218.62700	22.87	5,000.00		6,582.86	1,582.86		
Acquired 02/05/13 L		534.95000	28.04	15,000.00		16,107.35	1,107.35		
Acquired 02/03/15 L		613.68500	32.59	20,000.00		18,478.05	-1,521.95		
Reinvestments L m		818.60000	27.82	22,777.63		24,648.04	1,870.41		
Reinvestments S		173.95300	28.12	4,892.40		5,237.73	345.33		

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION
31-1579132
JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**4.20**	**2,450.20500**	**$28.18**	**$69,034.91**	**30.1100**	**$73,775.67**	**$4,740.76**	**$1,568.13**	**2.13**
	Client Investment (Excluding Reinvestments)					$41,364.88			
	Gain/Loss on Client Investment (Including Reinvestments)					$32,410.79			
RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S RRESX On Reinvestment									
Acquired 02/14/12 L		183.96400	35.82	6,589.58		6,946.48	356.90		
Reinvestments L		292.55900	37.96	11,107.42		11,047.02	-60.40		
Reinvestments S		67.59900	35.73	2,415.40		2,552.54	137.14		
Total	**1.17**	**544.12200**	**$36.96**	**$20,112.40**	**37.7600**	**$20,546.04**	**$433.64**	**$602.34**	**2.93**
	Client Investment (Excluding Reinvestments)					$6,589.58			
	Gain/Loss on Client Investment (Including Reinvestments)					$13,956.46			
RUSSELL SHORT DUR BD CLASS S RFBSX On Reinvestment									
Acquired 05/09/16 S		2,610.96600	19.15	50,000.00		50,234.98	234.98		
Reinvestments S		3.60500	19.12	68.93		69.36	0.43		
Total	**2.86**	**2,614.57100**	**$19.15**	**$50,068.93**	**19.2400**	**$50,304.34**	**$235.41**	**$752.99**	**1.50**
	Client Investment (Excluding Reinvestments)					$50,000.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$304.34			
RUSSELL STRATEGIC BOND CLASS S RFCTX On Reinvestment									
Acquired 05/28/08 L nc		318.80020	10.60	3,379.83		3,583.31	203.48		
Acquired 10/31/11 L nc		1,364.87700	10.99	15,000.00		15,341.21	341.21		
Reinvestments L m		2,861.02180	10.52	30,115.06		32,157.89	2,042.83		
Reinvestments S		243.62500	10.81	2,634.04		2,738.35	104.31		
Total	**3.06**	**4,788.32400**	**$10.68**	**$51,128.93**	**11.2400**	**$53,820.76**	**$2,691.83**	**$895.41**	**1.66**
	Client Investment (Excluding Reinvestments)					$18,379.83			
	Gain/Loss on Client Investment (Including Reinvestments)					$35,440.93			

WELLS FARGO ADVISORS

HOWARD E. & MILDRED M. KYLE
CHARITABLE FOUNDATION

JUNE 1, 2016 - JUNE 30, 2016
ACCOUNT NUMBER: 4565-9376

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
T ROWE PRICE MID-CAP GROWTH FUND INC RPMGX On Reinvestment									
Acquired 04/27/04 L nc		81.30900	45.46	3,696.30		6,051.83	2,355.53		
Acquired 07/17/12 L		214.59200	55.92	12,000.00		15,972.08	3,972.08		
Acquired 11/09/15 S		185.00200	81.08	15,000.00		13,769.70	-1,230.30		
Reinvestments L m		1,105.32000	55.18	60,996.89		82,268.96	21,272.07		
Reinvestments S		179.02900	72.27	12,938.49		13,325.13	386.64		
Total	**7.48**	**1,765.25200**	**$59.27**	**$104,631.68**	**74.4300**	**$131,387.70**	**$26,756.02**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$30,696.30			
	Gain/Loss on Client Investment (Including Reinvestments)					$100,691.40			
Total Open End Mutual Funds	**99.53**			**$1,595,924.27** **$1,596,088.94**		**$1,748,626.92**	**$152,702.65**	**$27,686.25**	**1.58**
Total Mutual Funds	**99.53**			**$1,595,924.27** **$1,596,088.94**		**$1,748,626.92**	**$152,702.65**	**$27,686.25**	**1.58**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			12,928.88
06/01	Cash	DIVIDEND		BLACKROCK FUNDS II STRATEGIC INCOME OPPTYS PORT INSTL SHS 053116 9,163.18600 AS OF 5/31/16		231.78	
06/01	Cash	DIVIDEND		GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTL SHS 053116 5,933.32300 AS OF 5/31/16		154.58	

THE HOWARD E. AND MILDRED M. KYLE FOUNDATION
EIN: 31-1579132
FYE 6/30/16

PARTIV CAPITAL GAINS AND LOSSES

Symbol/Description	Open Date	Close Date	Quantity	Net Proceeds	Adjusted Cost Basis	Original Cost Basis	Net Gain/(Loss)	Wash Sale Amount	Term
FIDELITY LVRGD CO STK I	08/05/13	08/04/15	340.774	20000	17052.34	17052.34	2947.66	N/A	LONG
T ROWE PRICE EQUITY INCM	01/30/09 nc	08/04/15	1579.28	50000	23847.12	23847.12	26152.88	N/A	LONG
RUSSELL GLOBL REAL EST S	01/13/11 nc	08/04/15	391.032	15000	14288.32	14288.32	711.68	N/A	LONG
ADVISORS CAMBIAR S/C INV	02/05/13	11/09/15	335.198	6321.83	6710.65	6710.65	-388.82	N/A	LONG
ADVISORS CAMBIAR S/C INV	12/13/13	11/09/15	173.203	3266.6	3716.93	3716.93	-450.33	N/A	LONG
ADVISORS CAMBIAR S/C INV	12/13/13	11/09/15	21.822	411.57	468.31	468.31	-56.74	N/A	LONG
FIDELITY LVRGD CO STK I	08/05/13	11/09/15	266.809	15000	13351.13	13351.13	1648.87	N/A	LONG
RUSSELL EMERGING MKTS S	1/1/2011	11/6/2015	2,347.987	35,572.000	46,146.700	46,146.700	(10,574.700)	N/A	LONG
ADVISORS CAMBIAR S/C INV	12/13/13	02/01/16	29.085	433.650	624.160	624.160	(190.510)	N/A	LONG
ADVISORS CAMBIAR S/C INV	05/06/14	02/01/16	2,260.398	33,702.540	50,000.000	50,000.000	(16,297.460)	N/A	LONG
ADVISORS CAMBIAR S/C INV	12/17/14	02/01/16	508.874	7,587.310	9,577.010	9,577.010	(1,989.700)	N/A	LONG
ADVISORS CAMBIAR S/C INV	12/17/14	02/01/16	137.007	2,042.770	2,578.480	2,578.480	(535.710)	N/A	LONG
ADVISORS CAMBIAR S/C INV	11/18/15	02/01/16	222.850	3,322.700	3,795.130	3,795.130	(472.430)	N/A	SHORT
ADVISORS CAMBIAR S/C INV	12/31/15	02/01/16	24.001	357.860	397.930	397.930	(40.070)	N/A	SHORT
DODGE & COX INTL STCK FD	05/06/14	02/01/16	1,673.360	54,919.670	75,000.000	75,000.000	(20,080.330)	N/A	LONG
DODGE & COX INTL STCK FD	12/23/14	02/01/16	38.273	1,256.120	1,623.160	1,623.160	(367.040)	N/A	LONG
DODGE & COX INTL STCK FD	12/23/15	02/01/16	39.827	1,307.130	1,437.770	1,437.770	(130.640)	N/A	SHORT
HOTCHKIS&WILEY M/C VAL I	06/18/13	02/01/16	1,681.614	47,757.830	60,000.000	60,000.000	(12,242.170)	N/A	LONG
HOTCHKIS&WILEY M/C VAL I	12/16/13	02/01/16	5.415	153.780	211.120	211.120	(57.340)	N/A	LONG
HOTCHKIS&WILEY M/C VAL I	11/03/14	02/01/16	457.247	12,985.820	20,000.000	20,000.000	(7,014.180)	N/A	LONG
HOTCHKIS&WILEY M/C VAL I	12/15/14	02/01/16	198.338	5,632.800	7,715.340	7,715.340	(2,082.540)	N/A	LONG
HOTCHKIS&WILEY M/C VAL I	12/15/14	02/01/16	20.636	586.060	802.750	802.750	(216.690)	N/A	LONG
HOTCHKIS&WILEY M/C VAL I	12/15/14	02/01/16	14.695	417.330	571.650	571.650	(154.320)	N/A	LONG
HOTCHKIS&WILEY M/C VAL I	12/14/15	02/01/16	286.693	8,142.090	8,867.400	8,867.400	(725 310)	N/A	SHORT
HOTCHKIS&WILEY M/C VAL I	12/14/15	02/01/16	54.163	1,538.230	1,675.260	1,675.260	(137.030)	N/A	SHORT
HOTCHKIS&WILEY M/C VAL I	12/14/15	02/01/16	11.930	338.820	369.000	369.000	(30 180)	N/A	SHORT
OPPENHMR DEVELPNG MKTS Y	11/01/13	02/01/16	355.999	10,000.000	13,463.890	13,463.890	(3,463 890)	N/A	LONG
ARTISAN PRTNRS S/CAP INV	02/04/14	05/09/16	1,697.217	42,668.030	50,000.000	50,000.000	(7,331.970)	N/A	LONG
ARTISAN PRTNRS S/CAP INV	05/06/15	05/09/16	488.281	12,275.380	15,000.000	15,000.000	(2,724.620)	N/A	LONG
ARTISAN PRTNRS S/CAP INV	11/09/15	05/09/16	332.005	8,346.600	10,000.000	10,000.000	(1,653.400)	N/A	SHORT

THE HOWARD E. AND MILDRED M. KYLE FOUNDATION
EIN: 31-1579132
FYE 6/30/16

PARTIV CAPITAL GAINS AND LOSSES

Symbol/Description	Open Date	Close Date	Quantity	Net Proceeds	Adjusted Cost Basis	Original Cost Basis	Net Gain/(Loss)	Wash Sale Amount	Term
ARTISAN PRTNRS S/CAP INV	11/20/15	05/09/16	250.587	6,299.770	6,830.990	6,830.990	(531.220)	N/A	SHORT
ARIEL INVT APPREC FD INV	02/01/16	05/09/16	864.118	40,000.000	36,560.830	36,560.830	3,439.170	N/A	SHORT
NUVEEN STRAT INCOME CL I	02/03/15	05/09/16	4,420.866	45,977.000	50,000.000	50,000.000	(4,023.000)	N/A	LONG
NUVEEN STRAT INCOME CL I	03/02/15	05/09/16	15.690	163.170	178.080	178.080	(14.910)	N/A	LONG
NUVEEN STRAT INCOME CL I	04/01/15	05/09/16	18.525	192.660	208.590	208.590	(15.930)	N/A	LONG
NUVEEN STRAT INCOME CL I	05/01/15	05/09/16	18.630	193.750	209.400	209.400	(15.650)	N/A	LONG
NUVEEN STRAT INCOME CL I	05/06/15	05/09/16	333.981	3,473.420	3,730.570	3,730.570	(257 150)	N/A	LONG
RUSSELL GLOBL REAL EST S	02/14/12	06/15/16	95.210	3,494.220	3,410.420	3,410.420	83.800	N/A	LONG
HARBOR CAP APPREC I	01/30/09 nc	6/15/16	349.956	20,000.000	8,059.490	8,059.490	11,940 510	N/A	LONG
RUSSELL STRATEGIC BOND S	05/28/08 nc	6/15/16	1,796.945	20,000.000	19,050.720	19,050.720	949.280	N/A	LONG
T ROWE PRICE MID CAP GRW	04/27/04 nc	6/15/16	270.088	20,000.000	12,278.200	12,278.200	7,721 800	N/A	LONG
RUSSELL GLOBL REAL EST S	01/13/11 nc	6/15/16	19.477	714.800	711.680	711.680	3 120	N/A	LONG
RUSSELL GLOBL REAL EST S	04/06/11 nc	6/15/16	3.051	111.970	112.730	112.730	(0 760)	N/A	LONG
RUSSELL GLOBL REAL EST S	07/07/11 nc	6/15/16	2.844	104.370	108.520	108.520	(4 150)	N/A	LONG
RUSSELL GLOBL REAL EST S	08/03/11 nc	6/15/16	137.589	5,049.520	5,000.000	5,000.000	49.520	N/A	LONG
RUSSELL GLOBL REAL EST S	10/05/11 nc	6/15/16	3.529	129.510	105.150	105.150	24 360	N/A	LONG
RUSSELL GLOBL REAL EST S	10/31/11 nc	6/15/16	146.886	5,390.730	5,000.000	5,000.000	390 730	N/A	LONG
RUSSELL GLOBL REAL EST S	12/27/11 nc	6/15/16	0.133	4.880	4.370	4.370	0.510	N/A	LONG
DIVIDENDS CAPITAL GAINS				73,272.410			73,272 410		
				$ 645,916.70	$ 610,851.29	$ 610,851.29	$ 35,065.41		