Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
EDWARD AND JUNE KELLOGG FOUNDATION

A Employer identification number
30-0057241

Number and street (or P O box number if mail is not delivered to street address)
1250 BYRON ROAD

Room/suite

B Telephone number (see instructions)
(517) 546-3330

City or town, state or province, country, and ZIP or foreign postal code
HOWELL, MI 48843

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,697,837

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,411	2,411		
	4	Dividends and interest from securities	115,697	115,697		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	331,169			
	b	Gross sales price for all assets on line 6a 4,903,728				
	7	Capital gain net income (from Part IV, line 2)		331,090		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	103,342	2,037		
	12	**Total.** Add lines 1 through 11	552,619	451,235		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	28,320	2,600		21,960
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,215			3,385
	c	Other professional fees (attach schedule)	17,920	17,920		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	24,874	2,613		20
	19	Depreciation (attach schedule) and depletion	520			
	20	Occupancy				
	21	Travel, conferences, and meetings	5,198			4,760
	22	Printing and publications				
	23	Other expenses (attach schedule)	52,383	348		47,179
	24	**Total operating and administrative expenses.** Add lines 13 through 23	134,430	23,481		77,304
	25	Contributions, gifts, grants paid	221,261			221,261
	26	**Total expenses and disbursements.** Add lines 24 and 25	355,691	23,481		298,565
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	196,928			
	b	**Net investment income** (if negative, enter -0-)		427,754		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	156,626	31,259	31,259
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,327,258	1,156,557	1,156,557
c	Investments—corporate bonds (attach schedule)	267,438		
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,361,822	3,835,249	3,835,249
14	Land, buildings, and equipment basis ▶ 934,598 Less accumulated depreciation (attach schedule) ▶ 2,139	628,538	932,459	674,646
15	Other assets (describe ▶)		126	126
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,741,682	5,955,650	5,697,837
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable		46,162	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)		199,520	
23	**Total liabilities** (add lines 17 through 22)		245,682	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,741,682	5,709,968	
30	**Total net assets or fund balances** (see instructions)	5,741,682	5,709,968	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,741,682	5,955,650	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,741,682
2	Enter amount from Part I, line 27a	2	196,928
3	Other increases not included in line 2 (itemize) ▶	3	65,305
4	Add lines 1, 2, and 3	4	6,003,915
5	Decreases not included in line 2 (itemize) ▶	5	293,947
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,709,968

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	331,090
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-22,458

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	262,209	5,756,176	0 045553
2013	290,245	5,424,320	0 053508
2012	212,201	4,987,106	0 042550
2011	274,335	4,885,314	0 056155
2010	198,568	4,983,204	0 039847

2	**Total** of line 1, column (d).	2	0 237613
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047523
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,613,678
5	Multiply line 4 by line 3.	5	266,779
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,278
7	Add lines 5 and 6.	7	271,057
8	Enter qualifying distributions from Part XII, line 4.	8	298,565

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,278
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	4,278
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,278
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	10,108
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 10,108 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities ***(continued)***

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW KELLOGGFAMILYFOUNDATION COM

14 The books are in care of ▶BREDERNITZ WAGNER CO PC Telephone no ▶(517) 546-2130

Located at ▶109 W CLINTON STREET HOWELL MI ZIP+4 ▶48843

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS A KELLOGG 1250 BYRON ROAD HOWELL, MI 48843	PRESIDENT 15 00	26,000	0	0
RYAN KELLOGG 1250 BYRON ROAD HOWELL, MI 48843	TREASURER 1 00	250	0	0
SARAH TOTTINGHAM 1250 BYRON ROAD HOWELL, MI 48843	SECRETARY 5 00	2,070	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,793,304
b	Average of monthly cash balances.	1b	203,938
c	Fair market value of all other assets (see instructions).	1c	701,923
d	**Total** (add lines 1a, b, and c).	1d	5,699,165
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,699,165
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	85,487
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,613,678
6	**Minimum investment return.** Enter 5% of line 5.	6	280,684

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	280,684
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,278		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	4,278
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	276,406
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	276,406
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	276,406

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	298,565
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	298,565
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,278
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	294,287

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				276,406
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			219,821	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 298,565				
a Applied to 2014, but not more than line 2a			219,821	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				78,744
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				197,662
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KELLOGG FOUNDATION
1250 BYRON ROAD
HOWELL, MI 48843
(517) 546-3330

b The form in which applications should be submitted and information and materials they should include

EDWARD AND JUNE KELLOGG FOUNDATION WILL ACCEPT ALL GRANT REQUESTS AND WILL CONSIDER MAKING THE GRANT IF IT IS WITHIN THE GRANT MAKING GUIDELINES OF THE FOUNDATION REQUESTS SHOULD INCLUDE AMOUNT REQUESTED, THE PURPOSE THE FUNDS WILL BE USED FOR, AND THE EXEMPT PURPOSE OF THE REQUESTING ORGANIZATION, IF APPLICABLE

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT FOCUS AREAS IMPROVING EDUCATION AND CREATING OPPORTUNITIES FOR CAREERS IN DENTISTRY, TO ADVANCE THE DENTAL HEALTH AND WELL-BEING OF YOUTH IN OUR COMMUNITIES AND THOSE UNDERSERVED IN OTHER PARTS OF THE WORLD, TO PROVIDE SPIRITUAL SUPPORT IN THE PROCESS OF THESE ENDEAVORS, TO PROVIDE MONIES AND SUPPORT FOR THE HUMANE TREATMENT OF ANIMALS, TO SUPPORT LOCAL ORGANIZATIONS, AND TO PROMOTE COMMUNITY STEWARDSHIP

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				221,261
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,411	
4 Dividends and interest from securities. . .			14	115,697	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory		79	18	331,090	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		99,301		453,318	

13 Total. Add line 12, columns (b), (d), and (e). **13** 552,619

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2017-05-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
GREGORY D CLUM		2017-05-11	☐	P00144382

Firm's name ▶ BREDERNITZ WAGNER & CO PC

Firm's EIN ▶ 38-2549242

Firm's address ▶ 109 W CLINTON STREET HOWELL, MI 488431565

Phone no (517) 546-2130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JACKSON FINANCIAL - TOTAL ACTIVITY	P		
THOMAS PARTNERS - TOTAL ACTIVITY	P	2015-04-17	2016-02-08
THOMAS PARTNERS - TOTAL ACTIVITY	P		
MASON CAPITAL - TOTAL ACTIVITY	P		
MASON CAPITAL - TOTAL ACTIVITY	P		
MASON CAPITAL - CASH IN LIEU	P		
ADJ TO BASIS - PTP K-1'S	P		
ADJ TO BASIS - PTP K-1'S	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,820		95,894	3,926
13,211		12,765	446
167,823		121,483	46,340
2,522,482		2,546,023	-23,541
1,971,533		1,796,394	175,139
7			7
128,136			128,136
637			637

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,926
			446
			46,340
			-23,541
			175,139
			7
			128,136
			637

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY 20450 CIVIC CENTER DRIVE SOUTHFIELD, MI 48076	NONE	TAX-EXEMPT	RELAY FOR LIFE	500
AMERICAN RED CROSS 1372 W GRAND RIVER HOWELL, MI 48843	NONE	TAX-EXEMPT	GRANT PAYMENTS	20,300
GLEANER'S FOOD BANK 2131 BEAUFAIT DETROIT, MI 48207	NONE	TAX-EXEMPT	GENERAL DONATION	100
HIDDEN SPRINGS CHURCH 5860 N LATSON ROAD HOWELL, MI 48855	NONE	TAX-EXEMPT	FOOD PANTRY & OUTREACH	14,500
HOWELL DDA 118 W CLINTON STREET HOWELL, MI 48843	NONE	TAX-EXEMPT	MELONFEST SPONSOR	1,000
Total . . . . ▶ **3a**				221,261

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOWELL DDA 118 W CLINTON STREET HOWELL, MI 48843	NONE	TAX-EXEMPT	DOWNTOWN BEAUTIFICATION - FLOWERS	5,000
KALKASKA UNITED METHODIST CHURCH 2525 BEEBE ROAD KALKASKA, MI 49646	NONE	TAX-EXEMPT	BOY SCOUTS - CAMP KELLOGG SUPPORT	78,267
LACASA 2895 W GRAND RIVER AVE HOWELL, MI 48843	NONE	TAX-EXEMPT	PARENTING CLASSES PROGRAM	30,131
MARINE CORPS LEAGUE 3265 GRAND RIVER HOWELL, MI 48843	NONE	TAX-EXEMPT	GENERAL DONATION	1,200
SHEPHERD OF THE LAKES CHURCH 2101 S HACKER ROAD BRIGHTON, MI 48114	NONE	TAX-EXEMPT	GENERAL OPERATIONS	16,000
Total . . . . ▶ **3a**				221,261

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HISTORIC HOWELL THEATER 315 E GRAND RIVER HOWELL, MI 48843	NONE	TAX-EXEMPT	MOVIE SPONSORSHIP	1,050
CHILD CONNECT 2710 E GRAND RIVER AVE STE 6 HOWELL, MI 48843	NONE	TAX-EXEMPT	RESOURCE LIBRARY	5,000
CHILD CONNECT 2710 E GRAND RIVER AVE STE 6 HOWELL, MI 48843	NONE	TAX-EXEMPT	TECHNOLOGY UPGRADE & TRAINING	4,713
HOWELL MASONIC LODGE 401 W GRAND RIVER AVE HOWELL, MI 48843	NONE	TAX-EXEMPT	EMERGENCY EXP GEN FUND	1,000
EMERGENT HEALTH SYSTEMS 1200 STATE CIRCLE ANN ARBOR, MI 48108	NONE	TAX-EXEMPT	SAVE MI HEART CONFERENCE	5,000
Total . . . . ▶ **3a**				221,261

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF SCOUTING 137 S MARKETPLACE BLVD LANSING, MI 48917	NONE	TAX-EXEMPT	BOY SCOUTS OF AMERICA ANNUAL FUNDRA	5,000
HOWELL PARKS & RECREATION 925 W GRAND RIVER AVE HOWELL, MI 48843	NONE	TAX-EXEMPT	DAY CAMP SUPPORT	1,000
HERITAGE BENEFIT 2300 E GRAND RIVER AVE HOWELL, MI 48843	NONE	TAX-EXEMPT	HHS FIREMEN'S ACADEMY SUPPORT	500
MSU ALUMNI CLUB 101 E GRAND RIVER AVE HOWELL, MI 48843	NONE	TAX-EXEMPT	SPONSOR GALA EVENT	1,000
COUNCIL OF MI FOUNDATIONS ONE SOUTH HARBOR RD GRAND HAVEN, MI 49417	NONE	TAX-EXEMPT	YOUTH GRANT SPONSORSHIP	500
Total . . . . ▶ **3a**				221,261

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREAT COMMISSION AIR 205 MECHANIC STREET DUNDEE,MI 48131	NONE	TAX-EXEMPT	SCHOLARSHIP PROGRAM	500
CHILD CONNECT 2710 E GRAND RIVER AVE STE 6 HOWELL,MI 48843	NONE	TAX-EXEMPT	CONFERENCE SPONSORSHIP	29,000
Total . . . . ▶ **3a**				221,261

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a FEDERAL EXCISE TAX REFUND			1	2,083	
b TIMBER SALES			1	2,037	
c FORMS K-1 - BOX 1	211110	-6,949			
d FORMS K-1 - BOX 2	211110	9			
e FORMS K-1 - BOX 3	531390	6			
f FORMS K-1 - BOX 10	211110	-49			
g FORMS K-1 - BOX 11A	900099	71			
h FORMS K-1 - BOX 13A	211110	-2			
i FORMS K-1 - BOX 13J	211110	-244			
j TOTAL PTP K-1 GAIN ADJ	211110	106,380			

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TY 2015 Accounting Fees Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BREDERNITZ WAGNER & CO , PC	5,215			3,385

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAPTOP COMPUTER	2007-07-01	881	881	S/L	5 0000				
LAPTOP COMPUTER	2011-08-09	413	230	S/L	5 0000	83			
CAMERA	2011-04-30	562	183	S/L	7 0000	81			
SECURITY CAMERAS	2014-08-12	2,489	326	S/L	7 0000	356			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY					79				79	

TY 2015 Investments Corporate Bonds Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MASON CAPITAL - SEE SCHEDULE		

TY 2015 Investments Corporate Stock Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS	9,324	9,324
KELLOGG COMPANY	40,825	40,825
THOMAS PARTNERS - SEE SCHEDULE	1,106,408	1,106,408
MASON CAPITAL - SEE SCHEDULE		

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TY 2015 Investments - Other Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN CHASE ALERIAN	FMV		
VANGUARD 500 INDEX FUND - JF	FMV	998,379	998,379
MASON CAPITAL - SEE SCHEDULE	FMV		
ALPS ALERIAN MLP ETF - TPI	FMV	38,045	38,045
VANGUARD 500 INDEX FUND - MASON CAP	FMV	2,798,825	2,798,825

TY 2015 Land, Etc. Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	4,345	2,139	2,206	2,206
BUILDING	304,440		304,440	304,440
PONTIUS ROAD	158,813		158,813	92,000
ADAMS ROAD	467,000		467,000	276,000

TY 2015 Other Assets Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM TK		126	126

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TY 2015 Other Decreases Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	65,650
NET FORMS K-1 ACTIVITY	228,297

TY 2015 Other Expenses Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES & MEMBERSHIPS	1,300			1,300
INSURANCE	2,868			1,968
MAINTENANCE & UPKEEP	3,176			3,176
MARKETING	10,378			10,378
MEALS - FND	3,964			3,964
MEALS - INVEST	289	144		
CONTRACT LABOR	604	204		400
OFFICE SUPPLIES	129			65
OPERATING SUPPLIES	181			181

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLIC RELATIONS/COMMUNITY IN	10,564			10,564
WEBSITE	8,362			8,362
UTILITIES	3,442			3,163
CONFERENCES	190			190
OFFICES SERVICES	6,936			3,468

TY 2015 Other Income Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	2,083		
TIMBER SALES	2,037	2,037	
FORMS K-1 - BOX 1	-6,949		
FORMS K-1 - BOX 2	9		
FORMS K-1 - BOX 3	6		
FORMS K-1 - BOX 10	-49		
FORMS K-1 - BOX 11A	71		
FORMS K-1 - BOX 13A	-2		
FORMS K-1 - BOX 13J	-244		
TOTAL PTP K-1 GAIN ADJ	106,380		

TY 2015 Other Increases Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	65,305

TY 2015 Other Liabilities Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Description	Beginning of Year - Book Value	End of Year - Book Value
N/P - RED CROSS BUILDING		199,520

TY 2015 Other Professional Fees Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES - TPI	10,597	10,597		
INVESTMENT FEES - MASON	7,191	7,191		
OTHER INVESTMENT FEES	76	76		
FORMS K-1 - BOX 13H - INVESTMENT	56	56		

TY 2015 Taxes Schedule

Name: EDWARD AND JUNE KELLOGG FOUNDATION

EIN: 30-0057241

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	1,707	1,707		
FOREIGN TAXES PAID	906	906		
MICHIGAN ANNUAL FEE	20			20
FEDERAL EXCISE TAX PAID	22,241			

Additional Data

Software ID:	
Software Version:	
EIN:	30-0057241
Name:	EDWARD AND JUNE KELLOGG FOUNDATION

charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number 6220-9752

Statement Period June 1-30, 2016

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	0.60	0.00	2.73
Cash Dividends	0.00	3,361.84	0.00	17,265.46

[redacted]

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	318.53	<1%

[redacted]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND: SWGXX	21,474.8100	1.0000	21,474.81	0.01%	2%

[redacted]

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
A T & T INC SYMBOL: T	748.0000	43.2100	32,321.08 *25,125.51*	3%	7,195.57	4.44%	1,436.16
ABBOTT LABORATORIES SYMBOL: ABT	505.0000	39.3100	19,851.55 *16,356.56*	2%	3,494.99	2.64%	525.20

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERICAN EXPRESS CO SYMBOL: AXP	271.0000	60.7600	16,465.96 *13,292.07*	1%	3,173.89	1.90%	314.36
APPLE INC SYMBOL: AAPL	240.0000	95.6000	22,944.00 *25,723.00*	2%	(2,779.00)	2.38%	547.20
ARTHUR J GALLAGHER&C SYMBOL: AJG	440.0000	47.6000	20,944.00 *13,907.85*	2%	7,036.15	3.19%	668.80
BCE INC F SYMBOL: BCE	583.0000	47.3100	27,581.73 *24,270.46*	2%	3,311.27	4.49%	1,239.15
BECTON DICKINSON&CO SYMBOL: BDX	190.0000	169.5900	32,222.10 *14,580.92*	3%	17,641.18	1.55%	501.60
CHEVRON CORPORATION SYMBOL: CVX	295.0000	104.8300	30,924.85 *26,920.62*	3%	4,004.23	4.08%	1,262.60
CISCO SYSTEMS INC SYMBOL: CSCO	986.0000	28.6900	28,288.34 *22,595.96*	2%	5,692.38	3.62%	1,025.44
COCA COLA COMPANY SYMBOL: KO	477.0000	45.3300	21,622.41 *16,092.73*	2%	5,529.68	3.08%	667.80 *Accrued Dividend: 166.95*
DEERE & CO SYMBOL: DE	267.0000	81.0400	21,637.68 *18,723.81*	2%	2,913.87	2.96%	640.80
DIAGEO PLC F ADR 1 ADR REPS 4 ORD SHS SYMBOL: DEO	275.0000	112.8800	31,042.00 *26,537.58*	3%	4,504.42	2.25%	698.52

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charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
EMERSON ELECTRIC CO SYMBOL: EMR	183.0000	52.1600	9,545.28 *10,389.20*	<1%	(843.92)	3.64%	347.70
EVERSOURCE ENERGY SYMBOL: ES	434.0000	59.9000	25,996.60 *18,159.64*	2%	7,836.96	2.97%	772.52
EXXON MOBIL CORP SYMBOL: XOM	305.0000	93.7400	28,590.70 *25,761.40*	2%	2,829.30	3.20%	915.00
GENERAL ELECTRIC CO SYMBOL: GE	798.0000	31.4800	25,121.04 *21,692.98*	2%	3,428.06	2.92%	734.16 *Accrued Dividend: 183.54*
GENUINE PARTS CO SYMBOL: GPC	242.0000	101.2500	24,502.50 *11,756.21*	2%	12,746.29	2.59%	636.46 *Accrued Dividend: 159.12*
IBM CORP SYMBOL: IBM	141.0000	151.7800	21,400.98 *22,383.62*	2%	(982.64)	3.68%	789.60
ILLINOIS TOOL WORKS SYMBOL: ITW	254.0000	104.1600	26,456.64 *20,598.59*	2%	5,858.05	2.11%	558.80
INTEL CORP SYMBOL: INTC	594.0000	32.8000	19,483.20 *13,354.24*	2%	6,128.96	3.17%	617.76
JOHNSON & JOHNSON SYMBOL: JNJ	351.0000	121.3000	42,576.30 *28,281.00*	4%	14,295.30	2.63%	1,123.20
JPMORGAN CHASE & CO SYMBOL: JPM	468.0000	62.1400	29,081.52 *27,795.33*	2%	1,286.19	2.83%	823.68

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DUPLICATE STATEMENT

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number 6220-9752

Statement Period June 1-30, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
KIMBERLY-CLARK CORP SYMBOL: KMB	186.0000	137.4800	25,571.28 *12,823.57*	2%	12,747.71	2.67%	684.48
							Accrued Dividend: 171.12
LEGGETT & PLATT INC SYMBOL: LEG	460.0000	51.1100	23,510.60 *21,932.34*	2%	1,578.26	2.50%	588.80
							Accrued Dividend: 156.40
LOCKHEED MARTIN CORP SYMBOL: LMT	82.0000	248.1700	20,349.94 *8,774.78*	2%	11,575.16	2.65%	541.20
MICROSOFT CORP SYMBOL: MSFT	614.0000	51.1700	31,418.38 *16,599.83*	3%	14,818.55	2.81%	884.16
NOVARTIS AG F ADR 1 ADR REPS 1 ORD SHS SYMBOL: NVS	502.0000	82.5100	41,420.02 *33,759.71*	4%	7,660.31	3.29%	1,364.41
OCCIDENTAL PETROL CO SYMBOL: OXY	330.0000	75.5600	24,934.80 *26,495.86*	2%	(1,561.06)	3.97%	990.00
							Accrued Dividend: 247.50
OMNICOM GROUP INC SYMBOL: OMC	331.0000	81.4900	26,973.19 *15,237.49*	2%	11,735.70	2.45%	662.00
							Accrued Dividend: 182.05
ORACLE CORPORATION SYMBOL: ORCL	597.0000	40.9300	24,435.21 *20,755.12*	2%	3,680.09	1.46%	358.20
PARKER-HANNIFIN CORP SYMBOL: PH	200.0000	108.0500	21,610.00 *22,459.60*	2%	(849.60)	2.33%	504.00

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
PFIZER INCORPORATED SYMBOL: PFE	614.0000	35.2100	21,618.94 *17,471.37*	2%	4,147.57	3.40%	736.80
PHILIP MORRIS INTL SYMBOL: PM	202.0000	101.7200	20,547.44 *14,178.18*	2%	6,369.26	4.01%	824.16
							Accrued Dividend: 206.04
PPG INDUSTRIES INC SYMBOL: PPG	190.0000	104.1500	19,788.50 *12,236.48*	2%	7,552.02	1.53%	304.00
PROCTER & GAMBLE SYMBOL: PG	218.0000	84.6700	18,458.06 *14,725.76*	2%	3,732.30	3.16%	583.80
RAYTHEON COMPANY SYMBOL: RTN	204.0000	135.9500	27,733.80 *21,854.52*	2%	5,879.28	2.15%	597.72
REYNOLDS AMERICAN SYMBOL: RAI	437.0000	53.9300	23,567.41 *9,540.94*	2%	14,026.47	3.11%	734.16
							Accrued Dividend: 183.54
SIEMENS A G F ADR 1 ADR REPS 1 ORD SHS SYMBOL: SIEGY	192.0000	102.5900	19,697.28 *20,074.06*	2%	(376.78)	3.71%	732.10
T ROWE PRICE GROUP SYMBOL: TROW	133.0000	72.9700	9,705.01 *11,056.53*	<1%	(1,351.52)	2.96%	287.28
TEXAS INSTRUMENTS SYMBOL: TXN	493.0000	62.6500	30,886.45 *25,633.58*	3%	5,252.87	2.42%	749.36

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
UNITED TECHNOLOGIES SYMBOL: UTX	284.0000	102.5500	29,124.20 *25,262.76*	2%	3,861.44	2.57%	749.76
VERIZON COMMUNICATN SYMBOL: VZ	503.0000	55.8400	28,087.52 *20,617.50*	2%	7,470.02	4.04%	1,136.78
VF CORPORATION SYMBOL: VFC	301.0000	61.4900	18,508.49 *10,559.81*	2%	7,948.68	2.40%	445.48
WELLS FARGO BK N A SYMBOL: WFC	228.0000	47.3300	10,791.24 *10,905.79*	<1%	(114.55)	3.21%	346.56
3M COMPANY SYMBOL: MMM	166.0000	175.1200	29,069.92 *14,523.56*	2%	14,546.36	2.53%	737.04

[redacted]

Total Accrued Dividend for Equities: 1,656.26

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2015

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	0.29	0.00	0.63
Cash Dividends	0.00	3,384.25	0.00	16,323.41
Total Income	0.00	3,384.54	0.00	16,324.04

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	295.20	<1%
Total Cash	295.20	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCH ADV CASH RESRV PREM: SWZXX	21,870.8000	1.0000	21,870.80	0.01%	2%
Total Money Market Funds [Sweep]			21,870.80		2%
Total Cash & Money Market [Sweep]			22,166.00		2%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
A T & T INC SYMBOL: T	748.0000	35.5200	26,568.96 *25,125.51*	3%	1,443.45	5.29%	1,406.24

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ABBOTT LABORATORIES SYMBOL: ABT	505.0000	49.0800	24,785.40 *16,356.56*	2%	8,428.84	1.95%	484.80
AMERICAN EXPRESS CO SYMBOL: AXP	271.0000	77.7200	21,062.12 *13,292.07*	2%	7,770.05	1.33%	281.84
ARTHUR J GALLAGHER&C SYMBOL: AJG	440.0000	47.3000	20,812.00 *13,907.85*	2%	6,904.15	3.12%	651.20
B C E INC NEW F SYMBOL: BCE	583.0000	42.5000	24,777.50 *24,270.46*	2%	507.04	4.93%	1,222.52
BECTON DICKINSON&CO SYMBOL: BDX	190.0000	141.6500	26,913.50 *14,580.92*	3%	12,332.58	1.69%	456.00
CHEVRON CORPORATION SYMBOL: CVX	264.0000	96.4700	25,468.08 *23,820.80*	2%	1,647.28	4.43%	1,129.92
CHUBB CORPORATION SYMBOL: CB	202.0000	95.1400	19,218.28 *12,123.42*	2%	7,094.86	2.39%	460.56
							Accrued Dividend: 115.14
CISCO SYSTEMS INC SYMBOL: CSCO	986.0000	27.4600	27,075.56 *22,595.96*	3%	4,479.60	3.05%	828.24
COCA COLA COMPANY SYMBOL: KO	477.0000	39.2300	18,712.71 *16,092.73*	2%	2,619.98	3.36%	629.64
							Accrued Dividend: 157.41
DEERE & CO SYMBOL: DE	182.0000	97.0500	17,663.10 *11,893.37*	2%	5,769.73	2.47%	436.80

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number 6220-9752

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
DIAGEO PLC F ADR 1 ADR REPS 4 ORD SHS SYMBOL: DEO	215.0000	116.0400	24,948.60 *20,399.39*	2%	4,549.21	2.20%	549.12
EMERSON ELECTRIC CO SYMBOL: EMR	365.0000	55.4300	20,231.95 *17,963.30*	2%	2,268.65	3.39%	686.20
EVERSOURCE ENERGY SYMBOL: ES	434.0000	45.4100	19,707.94 *18,159.64*	2%	1,548.30	3.67%	724.78
EXXON MOBIL CORP SYMBOL: XOM	190.0000	83.2000	15,808.00 *16,137.38*	1%	(329.38)	3.50%	554.80
GENERAL ELECTRIC CO SYMBOL: GE	798.0000	26.5700	21,202.86 *21,692.98*	2%	(490.12)	3.46%	734.16 ***Accrued Dividend: 183.54***
GENERAL MILLS INC SYMBOL: GIS	335.0000	55.7200	18,666.20 *16,514.39*	2%	2,151.81	3.15%	589.60
GENUINE PARTS CO SYMBOL: GPC	242.0000	89.5300	21,666.26 *11,756.21*	2%	9,910.05	2.74%	595.32 ***Accrued Dividend: 148.83***
IBM CORP SYMBOL: IBM	141.0000	162.6600	22,935.06 *22,383.62*	2%	551.44	3.19%	733.20
ILLINOIS TOOL WORKS SYMBOL: ITW	254.0000	91.7900	23,314.66 *20,598.59*	2%	2,716.07	2.11%	492.76

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DUPLICATE STATEMENT

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number 6220-9752

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
INTEL CORP SYMBOL: INTC	594.0000	30.4150	18,066.51 *13,354.24*	2%	4,712.27	3.15%	570.24
JOHNSON & JOHNSON SYMBOL: JNJ	351.0000	97.4600	34,208.46 *28,281.00*	3%	5,927.46	3.07%	1,053.00
JPMORGAN CHASE & CO SYMBOL: JPM	468.0000	67.7600	31,711.68 *27,795.33*	3%	3,916.35	2.36%	748.80
KIMBERLY-CLARK CORP SYMBOL: KMB	186.0000	105.9700	19,710.42 *12,823.57*	2%	6,886.85	3.32%	654.72
							Accrued Dividend: 163.68
LOCKHEED MARTIN CORP SYMBOL: LMT	110.0000	185.9000	20,449.00 *11,771.05*	2%	8,677.95	3.22%	660.00
MICROSOFT CORP SYMBOL: MSFT	614.0000	44.1500	27,108.10 *16,599.83*	3%	10,508.27	2.80%	761.36
NOVARTIS AG F ADR 1 ADR REPS 1 ORD SHS SYMBOL: NVS	246.0000	98.3400	24,191.64 *14,913.61*	2%	9,278.03	2.71%	655.82
OCCIDENTAL PETROL CO SYMBOL: OXY	330.0000	77.7700	25,664.10 *26,539.83*	2%	(875.73)	3.70%	950.40
							Accrued Dividend: 247.50
OMNICOM GROUP INC SYMBOL: OMC	331.0000	69.4900	23,001.19 *15,237.49*	2%	7,763.70	2.87%	662.00
							Accrued Dividend: 165.50

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ORACLE CORPORATION SYMBOL: ORCL	597.0000	40.3000	24,059.10 *20,755.12*	2%	3,303.98	1.48%	358.20
PFIZER INCORPORATED SYMBOL: PFE	614.0000	33.5300	20,587.42 *17,471.37*	2%	3,116.05	3.34%	687.68
PHILIP MORRIS INTL SYMBOL: PM	202.0000	80.1700	16,194.34 *14,178.18*	2%	2,016.16	4.98%	808.00
							Accrued Dividend: 202.00
PPG INDUSTRIES INC SYMBOL: PPG	190.0000	114.7200	21,796.80 *12,236.48*	2%	9,560.32	2.51%	547.20
PROCTER & GAMBLE SYMBOL: PG	218.0000	78.2400	17,056.32 *14,725.76*	2%	2,330.56	3.38%	578.05
RAYTHEON COMPANY SYMBOL: RTN	204.0000	95.6800	19,518.72 *21,854.52*	2%	(2,335.80)	2.80%	546.72
REYNOLDS AMERICAN SYMBOL: RAI	316.0000	74.6600	23,592.56 *12,068.85*	2%	11,523.71	3.58%	846.88
							Accrued Dividend: 211.72
SIEMENS A G F ADR 1 ADR REPS 1 ORD SHS SYMBOL: SIEGY	192.0000	101.5300	19,493.76 *20,074.06*	2%	(580.30)	3.69%	719.68
SOUTHERN COMPANY SYMBOL: SO	384.0000	41.9000	16,089.60 *14,795.88*	2%	1,293.72	5.17%	833.28

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATI
MKT: THOMAS PARTNERS

Account Number
6220-9752

Statement Period
June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
T ROWE PRICE GROUP SYMBOL: TROW	133.0000	77.7300	10,338.09 *11,056.53*	<1%	(718.44)	2.67%	276.64
TORTOISE ENERGY INFRASTR SYMBOL: TYG	452.0000	36.9100	16,683.32 *11,978.02*	2%	4,705.30	6.98%	1,166.16
TOTAL S A F ADR 1 ADR REPS 1 ORD SHS SYMBOL: TOT	323.0000	49.1700	15,881.91 *16,894.19*	2%	(1,012.28)	5.44%	864.47
UNITED TECHNOLOGIES SYMBOL: UTX	186.0000	110.9300	20,632.98 *15,483.48*	2%	5,149.50	2.30%	476.16
VERIZON COMMUNICATN SYMBOL: VZ	503.0000	46.6100	23,444.83 *20,617.50*	2%	2,827.33	4.72%	1,106.60
VF CORPORATION SYMBOL: VFC	301.0000	69.7400	20,991.74 *10,559.81*	2%	10,431.93	1.83%	385.28
VISA INC CL A CLASS A SYMBOL: V	197.0000	67.1500	13,228.55 *12,764.79*	1%	463.76	0.71%	94.56
WASTE MANAGEMENT INC SYMBOL: WM	486.0000	46.3500	22,526.10 *16,683.21*	2%	5,842.89	3.32%	748.44

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
3M COMPANY SYMBOL: MMM	166.0000	154.3000	25,613.80 *14,523.56*	2%	11,090.24	2.65%	680.60
Total Equities	16,716.0000		1,013,379.78	96%	207,677.37		32,088.64
		Total Cost Basis:	*805,702.41*				

Total Accrued Dividend for Equities: 1,595.32

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
JP MORGAN CHASE ALERIAN ETN SYMBOL: AMJ	489.0000	39.6000	19,364.40 *19,351.64*	2%	12.76	N/A	N/A
Total Other Assets	489.0000		19,364.40	2%	12.76		N/A
		Total Cost Basis:	*19,351.64*				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number **2573-8136**

Statement Period **June 1-30, 2015**

Investment Detail - Fixed Income

Corporate Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
BREITBURN ENERG 8.625%20	**20,000.0000**	**88.0000**	**17,600.00**	**20,012.18**	**<1%**	**(2,412.18)** b	**1,725.00**
DUE 10/15/20	20,000.0000	100.0750	20,015.00	20,012.18	09/23/11	(2,412.18) b	8.61%
CALLABLE 10/15/15 AT 104.31300							
CUSIP: 106777AB1							
MOODY'S: B3 S&P: B-							***Accrued Interest: 364.17***
CENTRAL GARDEN & 8.25%18	**27,000.0000**	**102.3750**	**27,641.25**	**27,196.72**	**<1%**	**444.53** b	**2,227.50**
DUE 03/01/18	12,000.0000	98.5071	11,820.86	11,820.86	12/05/11	464.14	8.55%
CALLABLE 03/01/16 AT 100.00000	5,000.0000	107.6750	5,383.75	5,190.32	03/09/12	(71.57) b	6.66%
CUSIP: 153527AG1	10,000.0000	102.6500	10,265.00	10,185.54	05/18/12	51.96 b	7.66%
MOODY'S: B2 S&P: B							
Cost Basis			*27,469.61*				***Accrued Interest: 742.50***
CLAYTON WILLIAMS 7.75%19	**12,000.0000**	**94.7500**	**11,370.00**	**12,030.00**	**<1%**	**(660.00)**	**930.00**
DUE 04/01/19	9,000.0000	100.1666	9,015.00	9,015.00	11/13/14	(487.50)	7.70%
CALLABLE 04/01/16 AT 101.93800	3,000.0000	100.5000	3,015.00	3,015.00	11/14/14	(172.50)	7.60%
CUSIP: 969490AE1							
MOODY'S: B3 S&P: B-							
Cost Basis			*12,030.00*				***Accrued Interest: 232.51***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
DEAN FOODS CO 6.9%17	**27,000.0000**	**106.0000**	**28,620.00**	**24,122.97**	**<1%**	**4,497.03** b	**1,863.00**
DUE 10/15/17	26,000.0000	89.1196	23,171.12	23,172.91	12/22/10	4,387.09 b	9.07%
CUSIP: 242361AB9	1,000.0000	95.0000	950.00	950.06	08/18/11	109.94 b	7.94%
MOODY'S: B3 S&P: B							
Cost Basis			*24,121.12*				***Accrued Interest: 393.30***
ENTERPRISE PRODUC VAR 67	**58,000.0000**	**100.0000**	**58,000.00**	**N/A**	**2%**	**(410.00)**	**N/A**
DUE 06/01/67	26,000.0000	99.0576	25,755.00	N/A	12/22/10	245.00	N/A
CALLABLE 06/01/17 AT 100.00000	2,000.0000	98.2500	1,965.00	N/A	08/18/11	35.00	N/A
CUSIP: 29379VAN3	30,000.0000	102.3000	30,690.00	N/A	05/18/12	(690.00)	N/A
MOODY'S: Baa2 S&P: BBB-							
Cost Basis			*58,410.00*				
FERRELLGAS PART 8.625%20	**30,000.0000**	**104.0000**	**31,200.00**	**27,055.00**	**1%**	**4,145.00**	**2,587.50**
DUE 06/15/20	25,000.0000	90.0600	22,515.00	22,515.00	02/14/12	3,485.00	10.43%
CALLABLE 06/15/16 AT 102.87500	5,000.0000	90.8000	4,540.00	4,540.00	02/22/12	660.00	10.29%
CUSIP: 315295AE5							
MOODY'S: B3 S&P: B-							
Cost Basis			*27,055.00*				***Accrued Interest: 115.00***
GENERAL ELECTRIC 2.25%15	**34,000.0000**	**100.5646**	**34,191.96**	**34,260.90**	**1%**	**(68.94)** b	**765.00**
DUE 11/09/15	34,000.0000	101.3531	34,460.06	34,260.90	03/18/15	(68.94) b	0.09%
CUSIP: 36962G4T8							
MOODY'S: A1 S&P: AA+							***Accrued Interest: 110.50***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
MARTIN MIDSTREAM 7.25%21	**23,000.0000**	**99.7500**	**22,942.50**	**21,865.00**	**<1%**	**1,077.50**	**1,667.50**
DUE 02/15/21	23,000.0000	95.0652	21,865.00	21,865.00	01/08/15	1,077.50	8.29%
CALLABLE 02/15/17 AT 103.62500							
CUSIP: 573334AD1							
MOODY'S: B3 S&P: B-							***Accrued Interest: 629.94***
MORGAN STANLEY 1.75%16	**7,000.0000**	**100.4656**	**7,032.59**	**7,047.65**	**<1%**	**(15.06) b**	**122.50**
DUE 02/25/16	7,000.0000	100.9652	7,067.57	7,047.65	03/18/15	(15.06) b	0.69%
CUSIP: 61746BDG8							
MOODY'S: A3 S&P: A-							***Accrued Interest: 42.88***
PACTIV LLC 8.125%17	**23,000.0000**	**108.0000**	**24,840.00**	**22,746.82**	**<1%**	**2,093.18**	**1,868.75**
DUE 06/15/17	22,000.0000	99.0991	21,801.82	21,801.82	12/22/10	1,958.18	8.30%
CUSIP: 880394AD3	1,000.0000	94.5000	945.00	945.00	08/18/11	135.00	9.36%
MOODY'S: Caa2 S&P: CCC+							
Cost Basis			*22,746.82*				***Accrued Interest: 83.05***

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Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
SUNCOKE ENERGY 7.625%19	4,000.0000	100.0000	4,000.00	4,100.91	<1%	(100.91) b	305.00
DUE 08/01/19	4,000.0000	103.0681	4,122.72	4,100.91	05/18/12	(100.91) b	7.07%
CALLABLE 08/01/15 AT 103.81300							
CUSIP: 86722AAC7							
MOODY'S: B1 S&P: B							*Accrued Interest: 127.08*
Total Corporate Bonds	265,000.0000		267,438.30	200,438.15	9%	8,590.15 b	14,061.75
		Total Cost Basis:	*259,362.90*				

Total Accrued Interest for Corporate Bonds: 2,840.93

Total Fixed Income	265,000.0000		267,438.30	200,438.15	9%	8,590.15 b	14,061.75
		Total Cost Basis:	*259,362.90*				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
A T & T INC	**550.0000**	**35.5200**	**19,536.00**	**<1%**	**664.52**	**5.29%**	**1,034.00**
SYMBOL: T	550.0000	34.3117	18,871.48	09/23/13	664.52	645	Long-Term
ALIBABA GROUP HLDG F	**100.0000**	**82.2700**	**8,227.00**	**<1%**	**(3,287.04)**	**N/A**	**N/A**
ADR	100.0000	115.1404	11,514.04	11/14/14	(3,287.04)	228	Short-Term
1 ADR REPS 1 ORD SHS							
SYMBOL: BABA							
ALTRIA GROUP INC	**450.0000**	**48.9100**	**22,009.50**	**<1%**	**6,438.51**	**4.25%**	**936.00**
SYMBOL: MO	450.0000	34.6022	15,570.99	09/12/13	6,438.51	656	Long-Term
							Accrued Dividend: 234.00
ANADARKO PETROLEUM	**280.0000**	**78.0600**	**21,856.80**	**<1%**	**(1,701.84)**	**1.38%**	**302.40**
SYMBOL: APC	20.0000	67.7665	1,355.33	12/22/10	205.87	1651	Long-Term
	100.0000	75.1100	7,511.00	06/09/11	295.00	1482	Long-Term
	160.0000	91.8269	14,692.31	05/20/13	(2,202.71)	771	Long-Term
Cost Basis			*23,558.64*				
APPLE INC	**410.0000**	**125.4250**	**51,424.25**	**2%**	**(1,107.65)**	**1.65%**	**852.80**
SYMBOL: AAPL	410.0000	128.1265	52,531.90	03/09/15	(1,107.65)	113	Short-Term
APTARGROUP INC	**330.0000**	**63.7700**	**21,044.10**	**<1%**	**2,815.51**	**1.75%**	**369.60**
SYMBOL: ATR	330.0000	55.2381	18,228.59	03/08/13	2,815.51	844	Long-Term
AUTO DATA PROCESSING	**355.0000**	**80.2300**	**28,481.65**	**<1%**	**6,376.77**	**2.44%**	**695.80**
SYMBOL: ADP	355.0000	62.2672	22,104.88	05/20/13	6,376.77	771	Long-Term
							Accrued Dividend: 173.95
AVERY DENNISON CORP	**800.0000**	**60.9400**	**48,752.00**	**2%**	**13,127.07**	**2.42%**	**1,184.00**
SYMBOL: AVY	800.0000	44.5311	35,624.93	05/20/13	13,127.07	771	Long-Term

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charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
BRANDYWINE REA 6.9% PFD	**1,200.0000**	**25.9500**	**31,140.00**	**1%**	**730.09**	**6.64%**	**2,070.00**
PFD SER E	720.0000	25.0151	18,010.91	04/03/12	673.09	1183	Long-Term
SYMBOL: BDN+E	480.0000	25.8312	12,399.00	07/29/13	57.00	701	Long-Term
Cost Basis			*30,409.91*				
C M S ENERGY CORP	**750.0000**	**31.8400**	**23,880.00**	**<1%**	**(1,227.97)**	**3.64%**	**870.00**
SYMBOL: CMS	750.0000	33.4772	25,107.97	03/10/15	(1,227.97)	112	Short-Term
CALIFORNIA RESOURCES	**48.0000**	**6.0400**	**289.92**	**<1%**	**(54.99)**	**0.66%**	**1.92**
SYMBOL: CRC	48.0000	7.1856	344.91	03/08/13	(54.99)	844	Long-Term
							Accrued Dividend: 0.48
CAPITAL ONE FI 6.7% PFD	**890.0000**	**26.0000**	**23,140.00**	**<1%**	**572.13**	**6.44%**	**1,490.75**
PFD SER D DUE 12/31/99	890.0000	25.3571	22,567.87	11/05/14	572.13	237	Short-Term
SYMBOL: COF+D							
CBL & ASSOCI 7.375% PFD	**650.0000**	**25.1300**	**16,334.50**	**<1%**	**(223.00)**	**7.33%**	**1,198.44**
PFD SER D DUE 12/31/99	650.0000	25.4730	16,557.50	11/29/12	(223.00)	943	Long-Term
SYMBOL: CBL+D							
CHESAPEAKE LO 7.75% PFD	**620.0000**	**26.7500**	**16,585.00**	**<1%**	**1,107.20**	**7.24%**	**1,201.25**
PFD SER A	620.0000	24.9641	15,477.80	10/11/13	1,107.20	627	Long-Term
SYMBOL: CHSP+							
CHESAPEAKE UTIL CORP	**375.0000**	**53.8500**	**20,193.75**	**<1%**	**4,112.50**	**2.00%**	**405.00**
SYMBOL: CPK	375.0000	42.8833	16,081.25	05/14/14	4,112.50	412	Long-Term
							Accrued Dividend: 107.81
CHS INC. 7.5% PFD	**870.0000**	**27.0400**	**23,524.80**	**<1%**	**1,759.80**	**6.93%**	**1,631.25**
PFD SER 4	870.0000	25.0172	21,765.00	01/14/15	1,759.80	167	Short-Term
SYMBOL: CHSCL							

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charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CHURCH & DWIGHT CO	**250.0000**	**81.1300**	**20,282.50**	**<1%**	**4,362.76**	**1.65%**	**335.00**
SYMBOL: CHD	250.0000	63.6789	15,919.74	05/20/13	4,362.76	771	Long-Term
COLGATE-PALMOLIVE CO	**150.0000**	**65.4100**	**9,811.50**	**<1%**	**2,630.54**	**2.32%**	**228.00**
SYMBOL: CL	110.0000	44.1258	4,853.84	11/28/11	2,341.26	1310	Long-Term
	40.0000	58.1780	2,327.12	03/08/13	289.28	844	Long-Term
Cost Basis			*7,180.96*				
COMCAST CORPORATION	**700.0000**	**60.1400**	**42,098.00**	**1%**	**5,171.56**	**1.66%**	**700.00**
CLASS A	350.0000	45.0812	15,778.44	07/31/13	5,270.56	699	Long-Term
SYMBOL: CMCSA	350.0000	60.4228	21,148.00	03/09/15	(99.00)	113	Short-Term
Cost Basis			*36,926.44*				
COMWLTH BK OF AUSTRALIAF	**530.0000**	**65.4313**	**34,678.59**	**1%**	**119.77**	**N/A**	**N/A**
SYMBOL: CBAUF	250.0000	59.9217	14,980.44	11/08/12	1,377.39	964	Long-Term
	280.0000	69.9227	19,578.38	03/10/15	(1,257.62)	112	Short-Term
Cost Basis			*34,558.82*				
CORP OFFICE 7.375% PFD	**1,100.0000**	**26.3000**	**28,930.00**	**1%**	**76.54**	**7.00%**	**2,027.96**
PFD SER L	1,100.0000	26.2304	28,853.46	08/01/13	76.54	698	Long-Term
SYMBOL: OFC+L							
CR BARD INCORPORATE	**190.0000**	**170.7000**	**32,433.00**	**1%**	**12,028.09**	**0.51%**	**167.20**
SYMBOL: BCR	190.0000	107.3942	20,404.91	05/20/13	12,028.09	771	Long-Term
DIGITAL REALTY T 7% PFD	**1,220.0000**	**25.5600**	**31,183.20**	**1%**	**2,754.40**	**6.84%**	**2,135.00**
PFD SER E DUE 09/15/99	1,220.0000	23.3022	28,428.80	09/18/13	2,754.40	650	Long-Term
SYMBOL: DLR+E							

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
DTE ENERGY COMPANY	**470.0000**	**74.6400**	**35,080.80**	**1%**	**(2,300.58)**	**3.69%**	**1,297.20**
SYMBOL: DTE	280.0000	80.2038	22,457.08	11/17/14	(1,557.88)	225	Short-Term
	190.0000	78.5489	14,924.30	03/09/15	(742.70)	113	Short-Term
Cost Basis			*37,381.38*				***Accrued Dividend: 324.30***
DUPONT FABRO 7.875% PFD	**1,100.0000**	**25.3299**	**27,862.89**	**<1%**	**(741.53)**	**7.77%**	**2,165.63**
PFD SER A	820.0000	26.0349	21,348.62	03/09/11	(578.10)	1574	Long-Term
SYMBOL: DFT+A	280.0000	25.9135	7,255.80	07/29/13	(163.43)	701	Long-Term
Cost Basis			*28,604.42*				
ECOLAB INC	**90.0000**	**113.0700**	**10,176.30**	**<1%**	**2,180.13**	**1.16%**	**118.80**
SYMBOL: ECL	90.0000	88.8463	7,996.17	05/20/13	2,180.13	771	Long-Term
							Accrued Dividend: 29.70
EMERSON ELECTRIC CO	**600.0000**	**55.4300**	**33,258.00**	**1%**	**(545.08)**	**3.39%**	**1,128.00**
SYMBOL: EMR	220.0000	57.9333	12,745.33	12/22/10	(550.73)	1651	Long-Term
	160.0000	48.9806	7,836.90	11/28/11	1,031.90	1310	Long-Term
	220.0000	60.0947	13,220.85	05/20/13	(1,026.25)	771	Long-Term
Cost Basis			*33,803.08*				
EXXON MOBIL CORP	**260.0000**	**83.2000**	**21,632.00**	**<1%**	**(1,457.69)**	**3.50%**	**759.20**
SYMBOL: XOM	260.0000	88.8065	23,089.69	03/08/13	(1,457.69)	844	Long-Term
F N B CORPORA 7.25% PFD	**350.0000**	**28.0600**	**9,821.00**	**<1%**	**1,060.50**	**6.46%**	**634.55**
PFD	350.0000	25.0300	8,760.50	10/30/13	1,060.50	608	Long-Term
SYMBOL: FNB+E							
FIRST POTOMAC 7.75% PFD	**1,100.0000**	**25.6000**	**28,160.00**	**<1%**	**628.97**	**7.56%**	**2,131.25**
PFD SER A	770.0000	24.4851	18,853.53	01/13/11	858.47	1629	Long-Term
SYMBOL: FPO+A	330.0000	26.2954	8,677.50	07/31/13	(229.50)	699	Long-Term
Cost Basis			*27,531.03*				

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00339 7/16

charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
FISERV INC	**405.0000**	**82.8300**	**33,546.15**	**1%**	**15,183.09**	**N/A**	**N/A**
SYMBOL: FISV	405.0000	45.3408	18,363.06	05/20/13	15,183.09	771	Long-Term
GAZTRANSPORT TECHNI ORDF	**410.0000**	**63.2201**	**25,920.24**	**<1%**	**680.26**	**N/A**	**N/A**
SYMBOL: GZPZF	410.0000	61.5609	25,239.98	03/09/15	680.26	113	Short-Term
GENERAL MILLS INC	**530.0000**	**55.7200**	**29,531.60**	**1%**	**7,221.95**	**3.15%**	**932.80**
SYMBOL: GIS	150.0000	38.4860	5,772.91	11/28/11	2,585.09	1310	Long-Term
	230.0000	39.2162	9,019.73	05/18/12	3,795.87	1138	Long-Term
	150.0000	50.1134	7,517.01	05/20/13	840.99	771	Long-Term
Cost Basis			*22,309.65*				
GLADSTONE COML 7.5% PFD	**700.0000**	**25.0800**	**17,556.00**	**<1%**	**62.00**	**7.47%**	**1,312.50**
PFD SER B	75.0000	24.8120	1,860.90	05/03/11	20.10	1519	Long-Term
SYMBOL: GOODO	275.0000	25.0432	6,886.89	05/04/11	10.11	1518	Long-Term
	150.0000	24.8674	3,730.11	05/06/11	31.89	1516	Long-Term
	200.0000	25.0805	5,016.10	05/09/11	(0.10)	1513	Long-Term
Cost Basis			*17,494.00*				
GLAXOSMITHKLINE PLC F	**1,050.0000**	**41.6500**	**43,732.50**	**2%**	**(8,134.15)**	**6.67%**	**2,920.02**
ADR	150.0000	44.0258	6,603.88	11/08/12	(356.38)	964	Long-Term
1 ADR REPS 2 ORD SHS	380.0000	52.4372	19,926.16	05/20/13	(4,099.16)	771	Long-Term
SYMBOL: GSK	520.0000	48.7242	25,336.61	03/20/15	(3,678.61)	102	Short-Term
Cost Basis			*51,866.65*				***Accrued Dividend: 605.72***
GRACO INCORPORATED	**280.0000**	**71.0300**	**19,888.40**	**<1%**	**3,739.60**	**1.68%**	**336.00**
SYMBOL: GGG	70.0000	40.4298	2,830.09	12/22/10	2,142.01	1651	Long-Term
	10.0000	60.4510	604.51	03/08/13	105.79	844	Long-Term
	200.0000	63.5710	12,714.20	05/20/13	1,491.80	771	Long-Term
Cost Basis			*16,148.80*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HEINEKEN NV F	**540.0000**	**38.1700**	**20,611.80**	**<1%**	**6,843.66**	**2.20%**	**453.60**
ADR	130.0000	26.4650	3,440.45	03/09/11	1,521.65	1574	Long-Term
1 ADR REPS 0.5 ORD SHS	410.0000	25.1894	10,327.69	05/18/12	5,322.01	1138	Long-Term
SYMBOL: HEINY							
Cost Basis			*13,768.14*				
HORMEL FOODS CORP	**810.0000**	**56.3700**	**45,659.70**	**2%**	**14,089.98**	**1.77%**	**810.00**
SYMBOL: HRL	540.0000	29.9346	16,164.72	11/08/12	14,275.08	964	Long-Term
	270.0000	57.0555	15,405.00	03/09/15	(185.10)	113	Short-Term
Cost Basis			*31,569.72*				
KILROY REALT 6.875% PFD	**1,200.0000**	**26.1400**	**31,368.00**	**1%**	**1,231.34**	**6.57%**	**2,062.50**
PFD SER G	670.0000	25.0154	16,760.36	03/16/12	753.44	1201	Long-Term
SYMBOL: KRC+G	530.0000	25.2383	13,376.30	07/29/13	477.90	701	Long-Term
Cost Basis			*30,136.66*				
KIMBERLY-CLARK CORP	**190.0000**	**105.9700**	**20,134.30**	**<1%**	**1,213.09**	**3.32%**	**668.80**
SYMBOL: KMB	190.0000	99.5853	18,921.21	05/20/13	1,213.09	771	Long-Term
							Accrued Dividend: 167.20
KINDER MORGAN INC	**530.0000**	**38.3900**	**20,346.70**	**<1%**	**(1,666.85)**	**5.00%**	**1,017.60**
SYMBOL: KMI	530.0000	41.5350	22,013.55	12/02/14	(1,666.85)	210	Short-Term
KITE REALTY G 8.25% PFD	**1,200.0000**	**25.6790**	**30,814.80**	**1%**	**733.16**	**8.03%**	**2,475.00**
PFD SER A	700.0000	25.0654	17,545.82	12/22/10	429.48	1651	Long-Term
SYMBOL: KRG+A	300.0000	24.3694	7,310.82	03/09/11	392.88	1574	Long-Term
	200.0000	26.1250	5,225.00	07/29/13	(89.20)	701	Long-Term
Cost Basis			*30,081.64*				

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number **2573-8136**

Statement Period **June 1-30, 2015**

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
LEGGETT & PLATT INC	**230.0000**	**48.6800**	**11,196.40**	**<1%**	**849.80**	**2.54%**	**285.20**
SYMBOL: LEG	230.0000	44.9852	10,346.60	03/09/15	849.80	113	Short-Term
							Accrued Dividend: 71.30
LINCOLN ELEC HLDGS	**400.0000**	**60.8900**	**24,356.00**	**<1%**	**660.80**	**1.90%**	**464.00**
SYMBOL: LECO	400.0000	59.2380	23,695.20	05/20/13	660.80	771	Long-Term
M B FINANCIAL IN 8% PFD	**1,470.0000**	**26.8600**	**39,484.20**	**1%**	**1,995.50**	**7.44%**	**2,940.00**
PFD DUE 12/31/99	670.0000	25.2323	16,905.70	01/08/13	1,090.50	903	Long-Term
SYMBOL: MBFIP	800.0000	25.7287	20,583.00	07/29/13	905.00	701	Long-Term
Cost Basis			*37,488.70*				
MACYS INC	**500.0000**	**67.4700**	**33,735.00**	**1%**	**8,674.91**	**1.85%**	**625.00**
SYMBOL: M	200.0000	48.8189	9,763.78	05/20/13	3,730.22	771	Long-Term
	300.0000	50.9877	15,296.31	11/21/13	4,944.69	586	Long-Term
Cost Basis			*25,060.09*				***Accrued Dividend: 180.00***
MARATHON OIL CORP	**1,140.0000**	**26.5400**	**30,255.60**	**1%**	**1,032.08**	**3.16%**	**957.60**
SYMBOL: MRO	300.0000	24.0373	7,211.19	05/18/12	750.81	1138	Long-Term
	840.0000	26.2051	22,012.33	03/10/15	281.27	112	Short-Term
Cost Basis			*29,223.52*				
MC CORMICK & CO INC	**140.0000**	**80.9500**	**11,333.00**	**<1%**	**848.84**	**1.97%**	**224.00**
SYMBOL: MKC	140.0000	74.8868	10,484.16	05/20/13	848.84	771	Long-Term
MC DONALDS CORP	**210.0000**	**95.0700**	**19,964.70**	**<1%**	**(768.83)**	**3.57%**	**714.00**
SYMBOL: MCD	210.0000	98.7310	20,733.53	03/08/13	(768.83)	844	Long-Term
METTLER TOLEDO INTL INCF	**30.0000**	**341.4600**	**10,243.80**	**<1%**	**3,488.26**	**N/A**	**N/A**
SYMBOL: MTD	30.0000	225.1846	6,755.54	05/20/13	3,488.26	771	Long-Term

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	**Quantity** / Units Purchased	**Market Price** / Cost Per Share	**Market Value** / Cost Basis	**% of Account Assets** / Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** / Holding Days	**Estimated Annual Income** / Holding Period
MICROCHIP TECHNOLOGY	**910.0000**	**47.4250**	**43,156.75**	**2%**	**(801.11)**	**3.01%**	**1,301.30**
SYMBOL: MCHP	320.0000	43.2901	13,852.86	11/13/14	1,323.14	229	Short-Term
	590.0000	51.0254	30,105.00	03/09/15	(2,124.25)	113	Short-Term
Cost Basis			*43,957.86*				
MOLINA HEALTHCARE	**750.0000**	**70.3000**	**52,725.00**	**2%**	**15,994.82**	**N/A**	**N/A**
SYMBOL: MOH	400.0000	37.6692	15,067.68	05/20/13	13,052.32	771	Long-Term
	350.0000	61.8928	21,662.50	03/09/15	2,942.50	113	Short-Term
Cost Basis			*36,730.18*				
MYRIAD GENETICS INC	**1,400.0000**	**33.9900**	**47,586.00**	**2%**	**(502.38)**	**N/A**	**N/A**
SYMBOL: MYGN	380.0000	34.2329	13,008.53	11/05/14	(92.33)	237	Short-Term
	1,020.0000	34.3920	35,079.85	03/10/15	(410.05)	112	Short-Term
Cost Basis			*48,088.38*				
NATIONAL GRID PLC F	**450.0000**	**64.5700**	**29,056.50**	**1%**	**4,260.92**	**3.59%**	**1,045.62**
ADR	110.0000	44.6590	4,912.49	12/22/10	2,190.21	1651	Long-Term
1 ADR REPS 5 ORD SHS	180.0000	53.0418	9,547.53	05/18/12	2,075.07	1138	Long-Term
SYMBOL: NGG	160.0000	64.5972	10,335.56	05/20/13	(4.36)	771	Long-Term
Cost Basis			*24,795.58*			***Accrued Dividend: 983.97***	
NEW YORK CMNTY BANCO	**2,000.0000**	**18.3800**	**36,760.00**	**1%**	**(479.20)**	**5.44%**	**2,000.00**
SYMBOL: NYCB	2,000.0000	18.6196	37,239.20	06/24/15	(479.20)	6	Short-Term
NORDSON CORP	**540.0000**	**77.8900**	**42,060.60**	**1%**	**1,986.19**	**1.12%**	**475.20**
SYMBOL: NDSN	540.0000	74.2118	40,074.41	03/10/15	1,986.19	112	Short-Term
NORFOLK SOUTHERN CO	**100.0000**	**87.3600**	**8,736.00**	**<1%**	**1,265.50**	**2.70%**	**236.00**
SYMBOL: NSC	100.0000	74.7050	7,470.50	03/08/13	1,265.50	844	Long-Term

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
NOVARTIS AG F	**475.0000**	**98.3400**	**46,711.50**	**2%**	**19,344.90**	**2.71%**	**1,266.32**
ADR	155.0000	59.0877	9,158.60	12/22/10	6,084.10	1651	Long-Term
1 ADR REPS 1 ORD SHS	250.0000	52.0002	13,000.05	05/18/12	11,584.95	1138	Long-Term
SYMBOL: NVS	70.0000	74.3992	5,207.95	05/20/13	1,675.85	771	Long-Term
Cost Basis			*27,366.60*				
NXP SEMICONDUCTORS NV F	**200.0000**	**98.2000**	**19,640.00**	**<1%**	**4,754.68**	**N/A**	**N/A**
SYMBOL: NXPI	200.0000	74.4266	14,885.32	11/13/14	4,754.68	229	Short-Term
OMNICOM GROUP INC	**650.0000**	**69.4900**	**45,168.50**	**2%**	**6,125.02**	**2.87%**	**1,300.00**
SYMBOL: OMC	120.0000	46.4777	5,577.33	12/22/10	2,761.47	1651	Long-Term
	150.0000	43.2640	6,489.60	11/30/11	3,933.90	1308	Long-Term
	180.0000	63.7530	11,475.55	05/20/13	1,032.65	771	Long-Term
	200.0000	77.5050	15,501.00	03/09/15	(1,603.00)	113	Short-Term
Cost Basis			*39,043.48*				***Accrued Dividend: 325.00***
ONE GAS INC	**848.0000**	**42.5600**	**36,090.88**	**1%**	**5,148.45**	**2.81%**	**1,017.60**
SYMBOL: OGS	848.0000	36.4887	30,942.43	03/19/14	5,148.45	468	Long-Term
ONEOK INC	**300.0000**	**39.4800**	**11,844.00**	**<1%**	**(3,602.89)**	**6.12%**	**726.00**
SYMBOL: OKE	300.0000	51.4896	15,446.89	12/10/13	(3,602.89)	567	Long-Term
OPEN TEXT CORP F	**550.0000**	**40.5300**	**22,291.50**	**<1%**	**(731.97)**	**1.97%**	**440.00**
SYMBOL: OTEX	550.0000	41.8608	23,023.47	11/21/13	(731.97)	586	Long-Term
PARKER-HANNIFIN CORP	**360.0000**	**116.3300**	**41,878.80**	**1%**	**8,363.19**	**2.16%**	**907.20**
SYMBOL: PH	130.0000	79.2196	10,298.55	11/08/12	4,824.35	964	Long-Term
	230.0000	100.9437	23,217.06	05/20/13	3,538.84	771	Long-Term
Cost Basis			*33,515.61*				

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Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PAYCHEX INC	**640.0000**	**46.8800**	**30,003.20**	**1%**	**10,648.92**	**3.24%**	**972.80**
SYMBOL: PAYX	190.0000	31.0880	5,906.73	12/22/10	3,000.47	1651	Long-Term
	450.0000	29.8834	13,447.55	05/18/12	7,648.45	1138	Long-Term
Cost Basis			*19,354.28*				
PROSPERITY BANCSHARE	**700.0000**	**57.7400**	**40,418.00**	**1%**	**10,293.53**	**1.88%**	**763.00**
SYMBOL: PB	360.0000	39.5339	14,232.23	12/22/10	6,554.17	1651	Long-Term
	100.0000	41.9544	4,195.44	03/09/11	1,578.56	1574	Long-Term
	80.0000	46.8468	3,747.75	03/08/13	871.45	844	Long-Term
	160.0000	49.6815	7,949.05	05/20/13	1,289.35	771	Long-Term
Cost Basis			*30,124.47*				***Accrued Dividend: 190.75***
SAUL CENTERS 6.875% PFD	**1,500.0000**	**26.2600**	**39,390.00**	**1%**	**1,711.20**	**6.54%**	**2,578.13**
PFD	260.0000	25.0576	6,515.00	01/30/13	312.60	881	Long-Term
SYMBOL: BFS+C	1,240.0000	25.1320	31,163.80	08/05/13	1,398.60	694	Long-Term
Cost Basis			*37,678.80*				
SCHNEIDER ELEC SA ORD F	**260.0000**	**69.0028**	**17,940.73**	**<1%**	**888.80**	**N/A**	**N/A**
SYMBOL: SBGSF	130.0000	51.9656	6,755.54	11/29/11	2,214.82	1309	Long-Term
	130.0000	79.2030	10,296.39	05/21/13	(1,326.03)	770	Long-Term
Cost Basis			*17,051.93*				
SEMPRA ENERGY	**240.0000**	**98.9400**	**23,745.60**	**<1%**	**(1,949.40)**	**2.82%**	**672.00**
SYMBOL: SRE	240.0000	107.0625	25,695.00	03/09/15	(1,949.40)	113	Short-Term
							Accrued Dividend: 168.00
SHERWIN WILLIAMS CO	**70.0000**	**275.0200**	**19,251.40**	**<1%**	**7,675.74**	**0.97%**	**187.60**
SYMBOL: SHW	70.0000	165.3665	11,575.66	03/08/13	7,675.74	844	Long-Term
SONOCO PRODUCTS CO	**480.0000**	**42.8600**	**20,572.80**	**<1%**	**1,589.78**	**3.26%**	**672.00**
SYMBOL: SON	480.0000	39.5479	18,983.02	08/05/13	1,589.78	694	Long-Term

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Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
SOUTH JERSEY INDS	**1,380.0000**	**24.7300**	**34,127.40**	**1%**	**(5,261.54)**	**8.12%**	**2,773.80**
FORWARD SPLIT	800.0000	30.0810	24,064.84	01/22/15	(4,280.84)	159	Short-Term
WITH STOCK SPLIT SHARES	580.0000	26.4208	15,324.10	03/09/15	(980.70)	113	Short-Term
SYMBOL: SJI							
Cost Basis			*39,388.94*				***Accrued Dividend: 346.73***
SYNCHRONY FINANCIAL	**1,310.0000**	**32.9300**	**43,138.30**	**1%**	**1,118.67**	**N/A**	**N/A**
SYMBOL: SYF	1,310.0000	32.0760	42,019.63	03/17/15	1,118.67	105	Short-Term
T C F FINANCI 6.45% PFD	**1,200.0000**	**24.6700**	**29,604.00**	**1%**	**(132.25)**	**6.53%**	**1,935.00**
PFD SER B	250.0000	25.0250	6,256.25	12/13/12	(88.75)	929	Long-Term
SYMBOL: TCB+C	950.0000	24.7157	23,480.00	07/29/13	(43.50)	701	Long-Term
Cost Basis			*29,736.25*				
TORONTO DOMINION BANK F	**1,080.0000**	**42.5100**	**45,910.80**	**2%**	**3,315.95**	**3.96%**	**1,818.72**
SYMBOL: TD	280.0000	33.3648	9,342.15	11/28/11	2,560.65	1310	Long-Term
	320.0000	40.7148	13,028.74	05/20/13	574.46	771	Long-Term
	480.0000	42.1332	20,223.96	03/10/15	180.84	112	Short-Term
Cost Basis			*42,594.85*				
U S PHYSICAL THERAPY	**390.0000**	**54.7600**	**21,356.40**	**<1%**	**11,640.50**	**1.09%**	**234.00**
SYMBOL: USPH	280.0000	25.4955	7,138.76	01/25/13	8,194.04	886	Long-Term
	110.0000	23.4285	2,577.14	03/08/13	3,446.46	844	Long-Term
Cost Basis			*9,715.90*				
UMH PROPERTIES 8.25% PFD	**1,120.0000**	**26.1000**	**29,232.00**	**1%**	**177.78**	**7.90%**	**2,310.00**
PFD CONV SER A A SER A	400.0000	25.4565	10,182.60	06/09/11	257.40	1482	Long-Term
SYMBOL: UMH+A	125.0000	25.6700	3,208.75	06/10/11	53.75	1481	Long-Term
	175.0000	25.5524	4,471.67	06/13/11	95.83	1478	Long-Term
	420.0000	26.6457	11,191.20	07/29/13	(229.20)	701	Long-Term
Cost Basis			*29,054.22*				

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MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
URSTADT BIDD 7.125% PFD	**1,520.0000**	**26.2600**	**39,915.20**	**1%**	**989.23**	**6.78%**	**2,707.50**
PFD SER F	1,047.0000	25.6742	26,880.92	07/26/13	613.30	704	Long-Term
SYMBOL: UBP+F	473.0000	25.4652	12,045.05	08/02/13	375.93	697	Long-Term
Cost Basis			*38,925.97*				
VERIZON COMMUNICATN	**770.0000**	**46.6100**	**35,889.70**	**1%**	**(947.92)**	**4.72%**	**1,694.00**
SYMBOL: VZ	400.0000	47.6103	19,044.12	09/23/13	(400.12)	645	Long-Term
	370.0000	48.0905	17,793.50	03/10/15	(547.80)	112	Short-Term
Cost Basis			*36,837.62*				
VERMILION ENERGY INC F	**350.0000**	**43.1900**	**15,116.50**	**<1%**	**(2,922.21)**	**4.85%**	**733.49**
SYMBOL: VET	350.0000	51.5391	18,038.71	03/13/13	(2,922.21)	839	Long-Term
VORNADO REAL 6.625% PFD	**760.0000**	**25.1500**	**19,114.00**	**<1%**	**1,381.79**	**6.58%**	**1,258.75**
PFD SER I DUE 12/31/99	760.0000	23.3318	17,732.21	12/22/10	1,381.79	1651	Long-Term
SYMBOL: VNO+I							***Accrued Dividend: 314.69***
WW GRAINGER INC	**100.0000**	**236.6500**	**23,665.00**	**<1%**	**(2,704.25)**	**1.97%**	**468.00**
SYMBOL: GWW	100.0000	263.6925	26,369.25	05/20/13	(2,704.25)	771	Long-Term
Total Equities	**52,156.0000**		**2,273,603.00**	**79%**	**212,688.92**		**79,763.65**
		Total Cost Basis:	***2,060,914.08***				

Total Accrued Dividend for Equities: 4,223.60

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charles SCHWAB

Schwab One® Account of
EDWARD & JUNE KELLOGG FOUNDATION
MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AMERIGAS PARTNERS, L LP	**500.0000**	**45.7100**	**22,855.00**	**<1%**	**(312.17)**	**8.05%**	**1,840.00**
SYMBOL: APU	190.0000	45.1354	8,575.74	03/09/11	109.16	1574	Long-Term
	40.0000	44.1062	1,764.25	03/08/13	64.15	844	Long-Term
	270.0000	47.5080	12,827.18	05/20/13	(485.48)	771	Long-Term
Cost Basis			*23,167.17*				
ASSOCIATED BAN 6.125%PFD	**890.0000**	**24.8500**	**22,116.50**	**<1%**	**74.00**	**N/A**	**N/A**
DUE 12/31/49	890.0000	24.7668	22,042.50	06/05/15	74.00	25	Short-Term
SUBJ TO XTRO REDEMPTION							
SYMBOL: ASB+C							
BUCKEYE PARTNERS LP LP	**480.0000**	**73.9300**	**35,486.40**	**1%**	**6,417.85**	**6.22%**	**2,208.00**
SYMBOL: BPL	160.0000	46.9648	7,514.38	11/08/12	4,314.42	964	Long-Term
	320.0000	67.3567	21,554.17	05/20/13	2,103.43	771	Long-Term
Cost Basis			*29,068.55*				
DCP MIDSTREAM PRTNRS LP	**620.0000**	**30.6900**	**19,027.80**	**<1%**	**(11,890.98)**	**10.16%**	**1,934.40**
SYMBOL: DPM	90.0000	47.6853	4,291.68	04/09/13	(1,529.58)	812	Long-Term
	530.0000	50.2398	26,627.10	05/20/13	(10,361.40)	771	Long-Term
Cost Basis			*30,918.78*				
ENTERPRISE PRODUCTS LP	**1,120.0000**	**29.8900**	**33,476.80**	**1%**	**5,688.84**	**5.01%**	**1,680.00**
SYMBOL: EPD	660.0000	20.6256	13,612.94	12/22/10	6,114.46	1651	Long-Term
	460.0000	30.8152	14,175.02	05/20/13	(425.62)	771	Long-Term
Cost Basis			*27,787.96*				
ONEOK PARTNERS LP LP	**190.0000**	**34.0000**	**6,460.00**	**<1%**	**(3,546.17)**	**9.29%**	**600.40**
SYMBOL: OKS	190.0000	52.6640	10,006.17	05/20/13	(3,546.17)	771	Long-Term

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PLAINS ALL AMERICAN LP	**725.0000**	**43.5700**	**31,588.25**	**1%**	**4,331.47**	**6.28%**	**1,986.50**
SYMBOL: PAA	545.0000	31.2551	17,034.08	12/22/10	6,711.57	1651	Long-Term
	70.0000	54.2542	3,797.80	03/08/13	(747.90)	844	Long-Term
	110.0000	58.4081	6,424.90	05/20/13	(1,632.20)	771	Long-Term
Cost Basis			*27,256.78*				
REALTY INCM CORP	**510.0000**	**44.3900**	**22,638.90**	**<1%**	**1,243.97**	**5.12%**	**1,159.74**
REIT	60.0000	31.6401	1,898.41	11/30/11	764.99	1308	Long-Term
SYMBOL: O	280.0000	37.0039	10,361.10	05/18/12	2,068.10	1138	Long-Term
	170.0000	53.7377	9,135.42	05/20/13	(1,589.12)	771	Long-Term
Cost Basis			*21,394.93*				
SUNOCO LOGISTICS PTN LP	**950.0000**	**38.0300**	**36,128.50**	**1%**	**12,842.24**	**4.40%**	**1,592.20**
SYMBOL: SXL	350.0000	13.5695	4,749.35	12/22/10	8,561.15	1651	Long-Term
	600.0000	30.8948	18,536.91	05/20/13	4,281.09	771	Long-Term
Cost Basis			*23,286.26*				
T C PIPELINES LP LP	**430.0000**	**57.0000**	**24,510.00**	**<1%**	**4,765.24**	**5.89%**	**1,444.80**
SYMBOL: TCP	180.0000	46.9642	8,453.56	02/22/12	1,806.44	1224	Long-Term
	250.0000	45.1648	11,291.20	05/20/13	2,958.80	771	Long-Term
Cost Basis			*19,744.76*				
TEEKAY LNG PARTNERS LP	**350.0000**	**32.2000**	**11,270.00**	**<1%**	**(2,300.52)**	**8.69%**	**980.00**
SYMBOL: TGP	350.0000	38.7729	13,570.52	03/08/13	(2,300.52)	844	Long-Term

charles SCHWAB

Schwab One® Account of
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MGR: MASON CAPITAL

Account Number 2573-8136

Statement Period June 1-30, 2015

Investment Detail - Other Assets (continued)

Other Assets (continued)	**Quantity** Units Purchased	**Market Price** Cost Per Share	**Market Value** Cost Basis	**% of Account Assets** Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** Holding Days	**Estimated Annual Income** Holding Period
URSTADT BIDDLE PPTY	**1,000.0000**	**18.6800**	**18,680.00**	**<1%**	**(2,634.81)**	**5.46%**	**1,020.00**
REIT	710.0000	20.8313	14,790.23	03/08/13	(1,527.43)	844	Long-Term
SYMBOL: UBA	290.0000	22.4985	6,524.58	05/20/13	(1,107.38)	771	Long-Term
Cost Basis			*21,314.81*				
Total Other Assets	**7,765.0000**		**284,238.15**	**10%**	**14,678.96**		**16,446.04**
		Total Cost Basis:	***269,559.19***				

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Total Investment Detail	**2,876,475.53**
Total Account Value	**2,876,475.53**
Total Cost Basis	***2,589,836.17***

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