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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015, or tax year beginning Jul 1, 2015, and ending Jun 30, 2016

Name of foundation VERDAD FOUNDATION		A Employer identification number 27-6382632
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 2360		B Telephone number (see instructions) (307) 237-9301
City or town, state or province, country, and ZIP or foreign postal code CASPER WY 82602		C If exemption application is pending, check here. ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 3,693,307.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	42,155.	42,155.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	98,133.			
	b Gross sales price for all assets on line 6a	888,795.			
	7 Capital gain net income (from Part IV, line 2)		98,133.		
	8 Net short-term capital gain				
	9 Income modifications				
ADMINISTRATIVE AND OPERATING EXPENSES	10a Gross sales less returns and allowances				
	b Less cost of goods sold				
	11 Gross profit or (loss) (attach schedule)				
	12 Total—Add lines 1 through 11	140,288.	140,288.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) EXCISE TAXES	5,693.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) TRUST DEPT. FEES	3,832.	3,832.			
24 Total operating and administrative expenses. Add lines 13 through 23	9,525.	3,832.			
25 Contributions, gifts, grants paid	200,500.			200,500.	
26 Total expenses and disbursements. Add lines 24 and 25	210,025.	3,832.		200,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-69,737.				
b Net investment income (if negative, enter -0-)		136,456.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		3,132.	2,939.	2,939.
	2	Savings and temporary cash investments		1,474.	5,720.	5,720.
	3	Accounts receivable 21.				
		Less: allowance for doubtful accounts		189.	21.	21.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)		1,725,187.	1,776,115.	1,807,749.
	b	Investments — corporate stock (attach schedule)		1,836,273.	1,824,396.	1,876,878.
	c	Investments — corporate bonds (attach schedule)		112,673.		
	11	Investments — land, buildings, and equipment: basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).		3,678,928.	3,609,191.	3,693,307.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
FUNDED ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X					
	27	Capital stock, trust principal, or current funds		3,678,928.	3,609,191.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		3,678,928.	3,609,191.	
	31	Total liabilities and net assets/fund balances (see instructions)		3,678,928.	3,609,191.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,678,928.
2	Enter amount from Part I, line 27a	2	-69,737.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,609,191.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,609,191.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a** SEE SCHEDULE II ATTACHED

P

Various

Various

b
c
d
e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 888,795.	a 0.	a 790,662.	a 98,133.
b	b	b	b
c	c	c	c
d	d	d	d
e	e	e	e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0.	a 0.	a 0.	a 98,133.
b	b	b	b
c	c	c	c
d	d	d	d
e	e	e	e

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7]**2**

98,133.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)**2****3** Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years**3****4** Enter the net value of noncharitable-use assets for 2015 from Part X, line 5**4****5** Multiply line 4 by line 3**5****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****7** Add lines 5 and 6**7****8** Enter qualifying distributions from Part XII, line 4**8**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,729.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,729.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,729.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	3,748.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,748.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,019.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	336.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ (2) On foundation managers . . . \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) WY — Wyoming		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ H. A. TRUE, III & KAREN S. TRUE Telephone no. ▶ (307) 237-9301 Located at ▶ 455 N. POPLAR CASPER WY ZIP + 4 ▶ 82601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5 b****c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. A. TRUE, III P.O. BOX 2360 CASPER WY 82602	TRUSTEE 0.00	0.	0.	0.
KAREN S. TRUE P.O. BOX 2360 CASPER WY 82602	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.		
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.		
Total number of others receiving over \$50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 ----- ----- -----	
2 ----- ----- -----	
All other program-related investments. See instructions. 3 ----- -----	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,569,121.
b Average of monthly cash balances	1b	242,117.
c Fair market value of all other assets (see instructions)	1c	21.
d Total (add lines 1a, b, and c)	1d	3,811,259.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	3,811,259.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,169.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,754,090.
6 Minimum investment return. Enter 5% of line 5	6	187,705.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	187,705.
2a Tax on investment income for 2015 from Part VI, line 5	2a	2,729.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,729.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	184,976.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	184,976.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	184,976.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	200,500.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	200,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	200,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				184,976.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			182,643.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	0.			
e From 2014	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 200,500.				
a Applied to 2014, but not more than line 2a			182,643.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				17,857.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				167,119.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	0.			
d Excess from 2014	0.			
e Excess from 2015	0.			

BAA

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

H.A. TRUE, III

KAREN S. TRUE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

H.A. TRUE, III & KAREN S. TRUE

P.O. BOX 2360

CASPER

WY 82602

(307) 237-9301

b The form in which applications should be submitted and information and materials they should include:

IN WRITING WITH SUFFICIENT INFORMATION INCLUDED TO SUPPORT THAT THE APPLICANT MEETS RESTRICTIONS SET OUT IN (d) BELOW

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE III ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SCHEDULE IV ATTACHED				200,500.
Total			3 a	200,500.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies . . .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,155.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . .			18	98,133.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				140,288.	
13 Total. Add line 12, columns (b), (d), and (e)					140,288.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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SCHEDULE I

	<u>COST</u>	<u>FMV</u>
<u>Part II, Line 10a</u>		
US Treasury Note 1% 11/30/19	248,984	251,630
US Treasury Note 0.75% 02/15/19	199,813	200,390
US Treasury Note 1.000% 06/30/19	190,780	201,696
US Treasury Note 1.875% 10/31/17	197,547	203,430
Total US Treasury Notes	837,124	857,146
 Federal Home Loan Bank 1.00% 8/22/2018	147,000	150,002
Federal Home Loan Bank 1.10% 02/20/2018	197,500	200,004
Federal National MTG Assn .75% 01/12/18	295,991	300,513
Federal National MTG Assn .90% 11/04/17 C 2/17/14	298,500	300,084
Total US Gov't Agencies	938,991	950,603
 TOTAL US OBLIGATIONS	1,776,115	1,807,749
<u>Part II, Line 10b</u>		
International Equities		
Dodge & Cox International Stock #1048	77,071	64,023
Harbor International Fund #011	56,841	52,294
Total International Equities	133,912	116,317
Large Cap Equities		
Primecap Odyssey Stock	200,281	197,641
SEI S&P 500 Index #179	191,298	214,126
Harbor Capital Appreciation Fund #12	182,500	208,758
Manning & Napier Tax Managed Class A	73,054	63,394
Dodge & Cox Stock Fund #145	233,637	230,456
Federated MDT Stock Trust #22 INSTL	203,350	184,069
Total Large Cap Equities	1,084,120	1,098,444
Mid Cap Equities		
Eaton Vance Atlanta SMID-Cap I	150,982	189,212
Fidelity Low Priced Stock Fund #316	179,730	187,645
Total Mid Cap Equities	330,712	376,857
Small Cap Equities		
T Rowe Price New Horizons Instl	136,036	135,997
Hancock Horizon Burkenroad Small Cap Inv #1018	139,616	149,263
Total Small Cap Equities	275,652	285,260
 TOTAL EQUITIES	1,824,396	1,876,878

VERDAD FOUNDATION**SCHEDULE II**

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Part IV: Capital Gains and Losses for Tax on Investment Income

Line 1a.

<u>(a) Description:</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>	<u>(e) Sales Price</u>	<u>(g) Cost Basis</u>	<u>(h) Gain or (Loss)</u>
<u>Long Term Gains and Losses:</u>						
AMG Yacktman Fund Service Class	P	Various	Various	162,854.96	172,133.55	-9,278.59
Dodge & Cox International Stock Fund #1048	P	11/13/13	06/03/16	25,000.00	29,021.31	-4,021.31
Eaton Vance Atlanta Capital Smid-Cap	P	06/07/11	06/03/16	25,000.00	14,572.54	10,427.46
Fed Farm Credit Bank 0.80% 2/27/2017	P	08/13/13	10/02/15	200,000.00	198,400.00	1,600.00
Manning & Napier Tax Managed Class A	P	06/07/11	06/28/16	10,000.00	12,276.84	-2,276.84
Pimco Low Duration Instl Fd #36	P	Various	06/03/16	28,979.65	30,287.86	-1,308.21
Primecap Odyssey Stock	P	02/20/15	06/03/16	30,000.00	30,539.31	-539.31
SEI S&P 500 Index #179	P	06/07/11	06/03/16	30,000.00	20,437.46	9,562.54
SEI Intermediate Dur Govt PO RT #46	P	Various	Various	84,079.44	83,524.43	555.01
US Treasury Notes 1.25% 10/31/15	P	06/07/11	10/31/15	200,000.00	199,468.75	531.25
<u>Long Term Capital Gain Dividends:</u>				92,881.21		92,881.21
Net Capital Gains and Losses		(Part IV, Line 2)		888,795.26	790,662.05	98,133.21

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SCHEDULE III

Part XV:

Supplemental Information

Line 2 (d) : Restrictions

The purpose of the Foundation is to utilize income and such portions of the principal as the Trustees deem appropriate exclusively for religious, charitable, scientific, literary and educational purposes, and to foster amateur sports competition (but not to provide facilities or equipment), as set forth in Section 501(c)(3) of the Internal Revenue Code including, for these purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Code

Verdad Foundation**Supporting Schedule and Statement****To Accompany 2015 Form 990-PF****#27-6382632****Schedule IV.**

Part XV: Line 3(a)

<u>DONEE</u>	<u>ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
12-24 CLUB INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE A MEETING PLACE & SUPPORT FOR PERSONS IN RECOVERY FROM ALCOHOL & DRUG ADDICTIONS	1,000
7/20 MEMORIAL FOUNDATION	AURORA, CO	NONE	PUBLIC CHARITY	BUILD A MEMORIAL GARDEN TO REMEMBER THE VICTIMS, SURVIVORS, AND OTHERS DIRECTLY IMPACTED BY THE TRAGEDY OF JULY 20TH, 2012	1,000
AMYOTROPHIC LATERAL SCLEROSIS SOCIETY	CALABASAS HILLS, CA	NONE	PUBLIC CHARITY	LEADING THE FIGHT TO TREAT & CURE ALS THROUGH GLOBAL RESEARCH & NATIONWIDE ADVOCACY	200
ARIZONA SENORA DESERT MUSEUM	TUCSON, AZ	NONE	PUBLIC CHARITY	TO INSPIRE PEOPLE TO LIVE IN HARMONY WITH THE NATURAL WORLD BY FOSTERING LOVE, APPRECIATION & UNDERSTANDING OF THE SONORAN DESERT	1,275
BOYS & GIRLS CLUB OF CENTRAL WYOMING	CASPER, WY	NONE	PUBLIC CHARITY	PROMOTE & ENHANCE THE DEVELOPMENT OF YOUTH BY INFLUENCING & INSTILLING WITHIN THEM A SENSE OF COMPETENCE, USEFULNESS & BELONGING	5,000
COURT-APPOINTED SPECIAL ADVOCATE OF CASPER, WY NATRONA COUNTY	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE INDIVIDUALS TO SPEAK FOR THE BEST INTEREST OF CHILDREN REMOVED FROM THEIR HOME DUE TO ABUSE & NEGLECT & BROUGHT BEFORE THE COURT	5,000
CASPER CHILDREN'S CHORALE, INC.	CASPER, WY	NONE	PUBLIC CHARITY	TO PROVIDE A POSITIVE & CHALLENGING CHORAL EXPERIENCE FOR YOUNG SINGERS THROUGH DIVERSE LANGUAGES, HISTORICAL STYLES & ETHNICITIES	2,000
CASPER COLLEGE FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	TO ENHANCE THE EDUCATIONAL OPPORTUNITIES AND ENVIRONMENT AT CASPER COLLEGE	5,000
CASPER FAMILY YMCA	CASPER, WY	NONE	PUBLIC CHARITY	TO PUT CHRISTIAN PRINCIPALS INTO PRACTICE THROUGH PROGRAMS THAT BUILD HEALTHY SPIRIT, MIND AND BODY FOR ALL.	5,000
CASPER MOUNTAIN BIATHLON CLUB	CASPER, WY	NONE	PUBLIC CHARITY	TO PROVIDE OPPORTUNITY AND TRAINING FOR YOUTH AND ADULTS OF ALL ABILITIES TO ACHIEVE EXCELLENCE THROUGH THE SPORT OF BIATHLON	15,000
CENTRAL WYOMING HOSPICE PROGRAM	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE END OF LIFE CARE FOR INDIVIDUALS, THEIR FAMILIES & CAREGIVERS	7,500

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Part XV: Line 3(a)

CHILD DEVELOPMENT CENTER OF NATRONA COUNTY	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDES FAMILY FOCUSED, DEVELOPMENTALLY APPROPRIATE SERVICES FOR CHILDREN BIRTH THROUGH AGE FIVE	6,000
CHILDREN'S HOSPITAL COLORADO FOUNDATION	DENVER, CO	NONE	PUBLIC CHARITY	EDUCATING & ENGAGING THE COMMUNITY ON THE CHILDREN'S HOSPITAL, FUNDRAISING & INVESTING FUNDS RAISED ON BEHALF OF THE HOSPITAL	5,000
CLIMB	CHEYENNE, WY	NONE	PUBLIC CHARITY	FOR LOW-INCOME MOTHERS TO DISCOVER SELF-SUFFICIENCY THROUGH CAREER TRAINING AND PLACEMENT	4,000
COLORADO STATE UNIVERSITY FOUNDATION	FORT COLLINS, CO	NONE	PUBLIC CHARITY	ENHANCE THE PURCHASING POWER OF THE UNIVERSITY'S ENDOWMENT WHILE ACHIEVING THE MAXIMUM TOTAL RETURN CONSISTENT WITH THE SAFETY OF THE PRINCIPAL	10,000
FORT CASPAR MUSEUM ASSOCIATION	CASPER, WY	NONE	PUBLIC CHARITY	SUPPORT THE PRESERVATION & EDUCATION ACTIVITIES THROUGH FINANCIAL SUPPORT & VOLUNTEER TIME	500
GREATER WYOMING COUNCIL OF BOY SCOUTS	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE AN EDUCATIONAL PROGRAM FOR BOYS AND YOUNG ADULTS TO BUILD CHARACTER, TO TRAIN IN THE RESPONSIBILITIES OF PARTICIPATING CITIZENSHIP, AND TO DEVELOP PERSONAL FITNESS	10,000
HERITAGE FOUNDATION	WASHINGTON, DC	NONE	PUBLIC CHARITY	FORMULATE & PROMOTE CONSERVATIVE PUBLIC POLICIES BASED ON THE PRINCIPLES OF FREE ENTERPRISE, LIMITED GOVERNMENT, INDIVIDUAL FREEDOM, TRADITIONAL AMERICAN VALUES & A STRONG NATIONAL DEFENSE	1,000
HOLY CROSS CENTER, INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE MEALS FOR THE HOMELESS	1,000
INSTITUTE FOR ENERGY RESEARCH	WASHINGTON, DC	NONE	PUBLIC CHARITY	SUPPORT RESEARCH & ANALYSIS OF GLOBAL ENERGY MARKETS	1,000
MAKE-A-WISH FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	TO GRANT THE WISHES OF CHILDREN WITH LIFE-THREATENING MEDICAL CONDITIONS TO ENRICH THE HUMAN EXPERIENCE WITH HOPE, STRENGTH AND JOY.	3,000
MEALS ON WHEELS FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDES HOME DELIVERED MEALS, FRIENDLY VISITS & WELL BEING CHECKS FOR HOME BOUND, HANDICAPPED & CONVALESCENT ADULTS OF NATRONA COUNTY	2,500
MOTHER SETON HOUSING, INC.	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE TRANSITIONAL HOUSING TO SINGLE PARENTS & THEIR CHILDREN	3,000

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Part XV: Line 3(a)

Part XV: Line 3(a)						
MOUNTAIN STATES LEGAL FOUNDATION	DENVER, CO	NONE	PUBLIC CHARITY	PUBLIC INTEREST LAW FIRM REPRESENTING THE GENERAL PUBLIC ON ISSUES OF BROAD PUBLIC INTEREST	3,000	
NATIONAL COWBOY & WESTERN HERITAGE MUSEUM	OKLAHOMA CITY, OK	NONE	PUBLIC CHARITY	PRESERVES & INTERPRETS THE EVOLVING HISTORY & CULTURES OF THE AMERICAN WEST	7,875	
NATIONAL RIGHT TO WORK LEGAL DEFENSE & EDUCATION FOUNDATION, INC. VA	SPRINGFIELD, VA	NONE	PUBLIC CHARITY	TO ENFORCE EMPLOYEES' EXISTING LEGAL RIGHTS AGAINST FORCED UNIONISM ABUSES & WIN NEW LEGAL PRECEDENTS EXPANDING THESE RIGHTS & PROTECTIONS	500	
NATRONA COUNTY MEALS ON WHEELS	CASPER, WY	NONE	PUBLIC CHARITY	TO ASSIST THE ELDERLY AND/OR HOMEBOUND PEOPLE OF NATRONA COUNTY MAINTAIN THEIR INDEPENDENCE AND INTEGRITY, AS WELL AS THEIR PHYSICAL AND MENTAL HEALTH IN DIGNITY OF THEIR HOME ENVIRONMENTS, AND PREPARE AND DELIVER NUTRITIONALLY TAILORED MEALS VIA CARING	5,000	
NATRONA COUNTY PUBLIC LIBRARY FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	ENHANCE LIBRARY FUNDING FOR THE FUTURE, PROPELLING THE LIBRARY TOWARD EXCELLENCE FOR THE BENEFIT OF THE COMMUNITY	7,500	
NICOLAYSEN ART MUSEUM	CASPER, WY	NONE	PUBLIC CHARITY	COLLECT, PRESERVE & EXHIBIT THE WORK OF CONTEMPORARY ARTISTS & PRESENT IT TO THE COMMUNITY AS A VITAL SOURCE OF INSPIRATION & EDUCATION	50,000	
PLATTE RIVER TRAILS TRUST	CASPER, WY	NONE	PUBLIC CHARITY	DEVELOP A RIVER PATHWAY WHILE PRESERVING THE SCENIC, NATURAL & HISTORIC VALUE OF THE NORTH PLATTE RIVER & TO ASSIST WITH THE DEVELOPMENT OF A NETWORK OF TRAILS THAT CONTRIBUTE TO COMMUNITY ECONOMIC VITALITY & QUALITY OF LIFE	3,000	
SAINT ANTHONY TRI-PARISH CATHOLIC SCHOOL FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	PROVIDE FINANCIAL & FUNDRAISING SUPPORT FOR ST. ANTHONY TRI-PARISH CATHOLIC SCHOOL	10,000	
SCIENCE ZONE	MILLS, WY	NONE	PUBLIC CHARITY	OFFERS QUALITY PROGRAMMING, EDUCATORS & EXHIBITS PROVIDING HIGH INTEREST, HANDS-ON LEARNING EXPERIENCES FOR ALL AGES	5,000	
SUE JORGENSEN LIBRARY FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	TO BENEFIT LIBRARIES AND ADVANCE THE CAUSE OF CHILDHOOD LITERACY IN WYOMING	2,500	

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Part XV: Line 3(a)					
THE NRA FOUNDATION, INC	FAIRFAX, VA	NONE	PUBLIC CHARITY	RAISES TAX-DEDUCTIBLE CONTRIBUTIONS IN SUPPORT OF A WIDE RANGE OF FIREARM RELATED PUBLIC INTEREST ACTIVITIES OF THE NRA AND OTHER ORGANIZATIONS THAT DEFEND & FOSTER SECOND AMENDMENT RIGHTS OF LAW ABIDING AMERICANS	1,000
TROOPERS FOUNDATION	CASPER, WY	NONE	PUBLIC CHARITY	ACQUIRE & MANAGE INVESTMENT ASSETS TO PROMOTE & SUPPORT THE TROOPERS DRUM & BUGLE CORPS	2,500
UNIVERSITY OF WYOMING FOUNDATION	LARAMIE, WY	NONE	PUBLIC CHARITY	SECURING PRIVATE RESOURCES & PROVIDING SUPPORT FOR THE UNIVERSITY OF WYOMING	1,000
WESTERN STOCK SHOW ASSOCIATION	DENVER, CO	NONE	PUBLIC CHARITY	ASSIST MANAGEMENT & STAFF IN PROVIDING TOP QUALITY VOLUNTEER SERVICE FOR EXHIBITORS, PATRONS & GUESTS	6,850
GRAND TOTAL					200,500