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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation MOISE Y. SAFRA FOUNDATION, INC.		A Employer identification number 27-0521354
Number and street (or P O box number if mail is not delivered to street address) C/O M SAFRA CO, 767 FIFTH AVE., 46FL		B Telephone number (see instructions) (212) 652-7568
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10153		C If exemption application is pending, check here ☐
G Check all that apply	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ ☒ Address change ☐ Name change ☐	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 99,716,868.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		1,897,736.			
2 Check ☐ if the foundation is not required to attach Sch B.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities		35,095.	35,095.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,754,133.			
b Gross sales price for all assets on line 6a		4,084,519.			
7 Capital gain net income (from Part IV, line 2)			1,754,133.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 2		-61,245.	-61,245.		
12 Total. Add lines 1 through 11		3,625,719.	1,727,983.		
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) ATCH 3		9,916.			9,916.
b Accounting fees (attach schedule) ATCH 4		35,000.	17,500.		17,500.
c Other professional fees (attach schedule) ATCH 5		2,160.			2,160.
17 Interest					
18 Taxes (attach schedule) (see instructions) ATCH 6		8,000.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 7		2,811.			2,811.
24 Total operating and administrative expenses. Add lines 13 through 23.		57,887.	17,500.		32,387.
25 Contributions, gifts, grants paid		4,623,262.			4,277,262.
26 Total expenses and disbursements. Add lines 24 and 25		4,681,149.	17,500.	0.	4,309,649.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-1,055,430.			
b Net investment income (if negative, enter -0-)			1,710,483.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		75,876,515.	43,093,102.	43,093,102.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule).				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule).				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans.					
13	Investments - other (attach schedule) ATCH 8	1,165,452.	26,680,172.	26,623,766.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶ ATCH 9)	25,000,000.	30,000,000.	30,000,000.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	102,041,967.	99,773,274.	99,716,868.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable.				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	102,041,967.	99,773,274.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	102,041,967.	99,773,274.			
31	Total liabilities and net assets/fund balances (see instructions)	102,041,967.	99,773,274.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	102,041,967.
2	Enter amount from Part I, line 27a.	2	-1,055,430.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	100,986,537.
5	Decreases not included in line 2 (itemize) ▶ ATCH 10	5	1,213,263.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	99,773,274.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,754,133.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,076,621.	17,778,526.	0.173053
2013	5,001,073.	2,782,583.	1.797277
2012	2,519,807.	3,642,735.	0.691735
2011	4,977,511.	1,013,395.	4.911719
2010	431,402.	279,862.	1.541481
2 Total of line 1, column (d)			2 9.115265
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.823053
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 99,264,609.
5 Multiply line 4 by line 3			5 180,964,643.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 17,105.
7 Add lines 5 and 6			7 180,981,748.
8 Enter qualifying distributions from Part XII, line 4			8 4,309,649.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	34,210.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	34,210.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	34,210.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,683.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	42,000.
d	Backup withholding erroneously withheld	6d	4,457.
7	Total credits and payments. Add lines 6a through 6d	7	52,140.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,930.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 17,930. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>JAMES HEALY</u> Telephone no <u>212-652-7568</u> Located at <u>C/O M. SAFRA & CO., 767 FIFTH AVE., 46FL NEW YORK, NY</u> ZIP+4 <u>10153</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions), ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) ATCH 11

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ►	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b 58,624,058.
c	Fair market value of all other assets (see instructions)	1c 42,152,195.
d	Total (add lines 1a, b, and c)	1d 100,776,253.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 100,776,253.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 1,511,644.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 99,264,609.
6	Minimum investment return. Enter 5% of line 5	6 4,963,230.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1 4,963,230.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 34,210.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 34,210.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 4,929,020.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 4,929,020.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 4,929,020.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 4,309,649.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 4,309,649.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 4,309,649.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,929,020.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13, 20 12, 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				417,409.
b From 2011				4,926,841.
c From 2012				2,337,670.
d From 2013				4,861,944.
e From 2014				2,191,004.
f Total of lines 3a through e	14,734,868.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 4,309,649.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				4,309,649.
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus.	619,371.			619,371.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	14,115,497.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	14,115,497.			
10 Analysis of line 9				
a Excess from 2011				4,724,879.
b Excess from 2012				2,337,670.
c Excess from 2013				4,861,944.
d Excess from 2014				2,191,004.
e Excess from 2015				

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 14				
Total			3a	4,623,262.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	35,095.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,754,133.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATCH 15 _____				-61,245.		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				1,727,983.		
13 Total. Add line 12, columns (b), (d), and (e)				13		1,727,983.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee [Signature] Date 5/15/2017 Title Tax Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JEFFREY PERELMAN	Preparer's signature 	Date 5/10/17	Check ☐ if self-employed	PTIN P00568345
	Firm's name ▶ ANCHIN BLOCK & ANCHIN LLP			Firm's EIN ▶ 13-0436940	
	Firm's address ▶ 1375 BROADWAY NEW YORK, NY			Phone no 212-840-3456	

Form **990-PF** (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

MOISE Y. SAFRA FOUNDATION, INC.

Employer identification number

27-0521354

Organization type (check one)**Filers of:**

Form 990 or 990-EZ

Section:☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **MOISE Y. SAFRA FOUNDATION, INC.**Employer identification number
27-0521354**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDMOND M. SAFRA C/O M SAFRA CO, 767 FIFTH AVE., 46FL NEW YORK, NY 10153	\$ 399,960.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	CHELLA SAFRA C/O M SAFRA CO, 767 FIFTH AVE., 46FL NEW YORK, NY 10153	\$ 797,776.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	S-2R CORP C/O M SAFRA CO, 767 FIFTH AVE., 46FL NEW YORK, NY 10153	\$ 700,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization **MOISE Y. SAFRA FOUNDATION, INC.**

Employer identification number

27-0521354

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization MOISE Y. SAFRA FOUNDATION, INC.

Employer identification number

27-0521354

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-121,259.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,588,487.	
2,617,291.		DISPOSITION OF EMS OVERSEAS LTD PROPERTY TYPE: OTHER 2,330,386.				P	06/14/2014	05/31/2016
							286,905.	
TOTAL GAIN (LOSS)							<u>1,754,133.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PARTNERSHIP INVESTMENTS	35,095.	35,095.
TOTAL	<u>35,095.</u>	<u>35,095.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOSS FROM PARTNERSHIPS	-61,245.	-61,245.
TOTALS	-61,245.	-61,245.

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES INCURRED IN CONNECTION WITH VARIOUS FOUNDATION MATTERS	9,916.			9,916.
TOTALS	<u>9,916.</u>			<u>9,916.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROFESSIONAL FEES FOR VARIOUS CONSULTING, ACCOUNTING AND TAX RETURN PREPARATION SERVICES BY ANCHIN, BLOCK & ANCHIN LLP	35,000.	17,500.		17,500.
TOTALS	<u>35,000.</u>	<u>17,500.</u>		<u>17,500.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING & OTHER PROFESSIONAL FEES INCURRED IN CONNECTION WITH VARIOUS FOUNDATION MATTERS	2,160.			2,160.
TOTALS	<u>2,160.</u>			<u>2,160.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	8,000.
TOTALS	<u>8,000.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES	1,525.	1,525.
POSTAGE & SHIPPING	1,050.	1,050.
REGISTRATION FEES	236.	236.
TOTALS	<u>2,811.</u>	<u>2,811.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EMS OVERSEAS LTD	1,165,452.		
TENSOR ENDOWMENT LIMITED		24,062,881.	24,062,881.
EMS OVERSEAS II LTD		2,617,291.	2,560,885.
TOTALS	<u>1,165,452.</u>	<u>26,680,172.</u>	<u>26,623,766.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT DEPOSITS	25,000,000.	30,000,000.	30,000,000.
TOTALS	<u>25,000,000.</u>	<u>30,000,000.</u>	<u>30,000,000.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS ON INVESTMENTS	1,213,263.
TOTAL	<u>1,213,263.</u>

ATTACHMENT 11FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: AMERICAN FRIENDS OF BINYAN-AV FDN INC
GRANTEE'S ADDRESS: 1481 EAST 8TH STREET
CITY, STATE & ZIP: BROOKLYN, NY 11230
GRANT DATE: VAR
GRANT AMOUNT: 336,000.
GRANT PURPOSE: GENERAL PURPOSE
AMOUNT EXPENDED: 336,000.
ANY DIVERSION? NO
DATES OF REPORTS: SEE BELOW
VERIFICATION DATE:
RESULTS OF VERIFICATION:

TO THE KNOWLEDGE OF THE FOUNDATION, THE GRANTEE HAS NOT DIVERTED ANY PORTION OF THE GRANTS FROM THE PURPOSE FOR WHICH THE GRANT WAS MADE.

THE REPORT HAS NOT YET BEEN RECEIVED FROM THE GRANTEE ORGANIZATION AS OF THE DUE DATE OF THE RETURN. IT WILL BE INCLUDED WITH THE RETURN FILED FOR THE FISCAL YEAR ENDING 6/30/2017.

GRANTEE'S NAME: FRIENDS OF OR BARUCH INC
GRANTEE'S ADDRESS: ONE EAST 33RD STREET NO 10FL
CITY, STATE & ZIP: NEW YORK, NY 10016
GRANT DATE: 04/28/2016
GRANT AMOUNT: 10,000.
GRANT PURPOSE: GENERAL PURPOSE
AMOUNT EXPENDED: 10,000.
ANY DIVERSION? NO
DATES OF REPORTS: SEE BELOW
VERIFICATION DATE:
RESULTS OF VERIFICATION:

TO THE KNOWLEDGE OF THE FOUNDATION, THE GRANTEE HAS NOT DIVERTED ANY PORTION OF THE GRANTS FROM THE PURPOSE FOR WHICH THE GRANT WAS MADE.

THE REPORT HAS NOT YET BEEN RECEIVED FROM THE GRANTEE ORGANIZATION AS OF THE DUE DATE OF THE RETURN. IT WILL BE INCLUDED WITH THE RETURN FILED FOR THE FISCAL YEAR ENDING 6/30/2017.

MOISE Y. SAFRA FOUNDATION, INC.

27-0521354

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JACOB M SAFRA C/O M SAFRA CO,767 FIFTH AVE., 46FL NEW YORK, NY 10153	PRESIDENT 3.00	0.	0.	0.
EDMOND M SAFRA C/O M SAFRA CO,767 FIFTH AVE., 46FL NEW YORK, NY 10153	V.P., SECRETARY & TREASURER 3.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 13

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JACOB M. SAFRA
EDMOND M. SAFRA

MOISE Y. SAFRA FOUNDATION, INC

27-0521354

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 500 FIFTH AVENUE, SUITE 2540 NEW YORK, NY 10110	NONE PC		CHARITABLE	320,000.
AMERICAN FRIENDS OF BNAI LEVY FOUNDATION C/O M KANNER CPA, 5417 18TH AVE BROOKLYN, NY 11204	NONE PC		CHARITABLE	18,000.
AMERICAN FRIENDS OF BINYAN-AV FOUNDATION INC 1481 EAST 8TH STREET BROOKLYN, NY 11230	NONE PF		CHARITABLE	336,000.
AMER FRNDS OF JERUS INST. OF TALMUDIC RESEARCH 1440 54TH STREET BROOKLYN, NY 11219	NONE PC		CHARITABLE	32,000.
AMERICAN FRIENDS OF SHEBA MEDICAL CENTER C/O GIBGOT WILLENBACHER & CO 205 WEST 86TH STREET 511A NEW YORK, NY 10024	NONE PC		CHARITABLE	50,000
AMERICAN FRIENDS OF SUCATH DAVID INC C/O ROSY HAMAQULI, 1739 OCEAN PARKWAY BROOKLYN, NY 11223	NONE PC		CHARITABLE	18,000.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONGREGATION BEIS AVROHAM C/O THOMAS PANETT 3207 BEDFORD AVE BROOKLYN, NY 11230	NONE PC		CHARITABLE	3,600
DARCHEI HORAAN LERABBANIM 10 W 33RD ST SUITE 606 NEW YORK, NY 10001	NONE PC		CHARITABLE	50,000
JEWISH NATIONAL FUND (KEREN KAYEMETH LEISRAEL) INC 42 EAST 69TH STREET NEW YORK, NY 10021	NONE PC		CHARITABLE	100,000.
JOHNS HOPKINS UNIVERSITY 3910 KESWICK ROAD NO N4327B BALTIMORE, MD 21211	NONE PC		CHARITABLE	50,000
MGSDOT BETH YAAKOV C/O R ATTIE 1931 HOMECREST AVENUE BROOKLYN, NY 11229	NONE PC		CHARITABLE	180,000
MOUNT SINAI HEALTH SYSTEM, INC. ONE GUSTAVE L LEVY PLACE BOX 1099 NEW YORK, NY 10029	NONE SO II		CHARITABLE	200,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OR HACHAYIM INC C/O MAX WASSER 132 NASSAU STREET RM 300 NEW YORK, NY 10038	NONE PC		CHARITABLE	176,000
SEPHARDIC ACADEMY OF MANHATTAN 1274 SECOND AVENUE NEW YORK, NY 10021	NONE PC		CHARITABLE	100,000
SEPHARDIC SERVICES OF THE FIFTH AVE SYNAGOGUE PO BOX 92 NEW YORK, NY 10021	NONE PC		CHARITABLE	102,421
THE AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE C/O ALIYAH KOZIROVSKY-RATSEN 711 THIRD AVENUE NEW YORK, NY 10017	NONE PC		CHARITABLE	18,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET ROOM 305 PHILADELPHIA, PA 19104-6284	NONE PC		CHARITABLE	600,000.
WORLD JEWISH CONGRESS AMERICAN SECTION INC 501 MADISON AVENUE NEW YORK, NY 10022	NONE PC		CHARITABLE	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE PC		CHARITABLE	518,000
ALEPH SOCIETY INC 25 WEST 45TH STREET NEW YORK, NY 10036	NONE PC		CHARITABLE	10,000.
AMERICAN FRIENDS OF YESHIVAT HECHAL EZRA 3054 BEDFORD AVE BROOKLYN, NY 11210	NONE PC		CHARITABLE	5,000
AMERICAN FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL 120 EAST 56TH STREET NO 900 NEW YORK, NY 10022	NONE PC		CHARITABLE	36,000
AMERICAN FRIENDS OF OR NATIONAL MISSIONS 579 FIFTH AVENUE NEW YORK, NY 10017	NONE PC		CHARITABLE	23,220
AMERICAN FRIENDS OF PEER HASHALOM 18 WEST 33RD STREET NEW YORK, NY 10001	NONE PC		CHARITABLE	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
AMERICAN FRIENDS OF SHOVU YISROEL INC 1551 E 7TH STREET BROOKLYN, NY 11230	NONE PC		CHARITABLE	15,000
AMERICAN FRIENDS OF KOLLEL BAIS YECHIEL ESFORMES 6080 N WHIPPLE CHICAGO, IL 60659	NONE SO II		CHARITABLE	1,000
AMERICAN FRIENDS OF Y.H.S OF KIRYAT ARBA INC C/O 1342 EAST 4 STREET BROOKLYN, NY 11230	NONE PC		CHARITABLE	18,000
AMERICAN FRIENDS YESHIVA REISHIT CHOCHMA C/O R ATTIE 1931 HOMECREST AVENUE BROOKLYN, NY 11229	NONE PC		CHARITABLE	18,000
AMERICAN FRIENDS OF YIRGUN YRA 320 FIFTH AVENUE 3RD FL NEW YORK, NY 10001	NONE PC		CHARITABLE	3,600
AMIT CHILDREN INC 817 BROADWAY NEW YORK, NY 10003	NONE PC		CHARITABLE	25,000

MOISE Y. SAFRA FOUNDATION, INC.

27-0521354

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD STREET 7TH FLOOR NEW YORK, NY 10016	NONE PC		CHARITABLE	100,000
CHABAD CENTER FOR JEWISH DISCOVERY 121 WEST 19TH STREET NEW YORK, NY 10011	NONE PC		CHARITABLE	36,000
SHARE OF NEW SQUARE INC 286 NORTH MAIN STREET NO 210 SPRING VALLEY, NY 10977	NONE PC		CHARITABLE	18,000
DARCHAI DAVID FOUNDATION 1984 EAST FIRST STREET BROOKLYN, NY 11223	NONE PC		CHARITABLE	7,000
NEW YORK WEILL CORNELL MEDICAL CENTER FUND INC 575 LEXINGTON AVENUE NEW YORK, NY 10022	NONE SO I		CHARITABLE	100,000.
EZER M'ZION INC 5225 NEW UTRECHT AVE BROOKLYN, NY 11219	NONE PC		CHARITABLE	60,000

MOISE Y. SAFRA FOUNDATION, INC

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
FRIENDS OF OR BARUCH INC CO MITZI ONE EAST 33RD STREET NO 10FL NEW YORK, NY 10016	NONE	PF	CHARITABLE	10,000.
GUIDELINE SERVICES 4032 SPRUCE STREET PHILADELPHIA, PA 19104	NONE	PC	CHARITABLE	11,000
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE THIRD FLOOR CAMBRIDGE, MA 02138	NONE	PC	CHARITABLE	25,000
JEWISH LATIN CENTER INC 440 EAST 23RD STREET ROOM ME NEW YORK, NY 10010	NONE	PC	CHARITABLE	3,521
KEHILLAS BAIS TZVI OF CEDARHURST INC 391 OAKLAND AVE CEDARHURST, NY 11516	NONE	PC	CHARITABLE	10,000.
M Y KEREN HASHLUCHIM INC 398 CROWN ST BROOKLYN, NY 11225	NONE	PC	CHARITABLE	126,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
KEREN HAYESHIVOT TRUST 1616 EAST 10TH STREET BROOKLYN, NY 11223	NONE PC		CHARITABLE	10,000.
MATTEH MOSHE INC 1408 E 7TH STREET BROOKLYN, NY 11230	NONE PC		CHARITABLE	10,000
MEMORA INTERNATIONAL INC 1455 EAST 15TH STREET BROOKLYN, NY 11230	NONE PC		CHARITABLE	278,000.
MOVING TRADITIONS 261 OLD YORK ROAD, SUITE 734 JENKINTOWN, PA 19046	NONE PC		CHARITABLE	18,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE PC		CHARITABLE	100,000
NEW YORK-PRESBYTERIAN FUND INC 525 EAST 68TH STREET NEW YORK, NY 10065	NONE PC		CHARITABLE	100,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OHEL IAACOV FOUNDATION INC 2520 NE 208TH TERRACE MIAMI, FL 33180	NONE PC		CHARITABLE	26,000
OHR YOSEF INC 1417A EAST 9TH STREET BROOKLYN, NY 11230	NONE PC		CHARITABLE	176,000.
RENEWAL OF LIFE INC 5904 13 AVENUE BROOKLYN, NY 11219	NONE PC		CHARITABLE	18,900
SHUVI NAFSHI FOUNDATION INC WILLOUGHBY J DOUEK 298 FIFTH AVE NEW YORK, NY 10001	NONE PC		CHARITABLE	82,000.
THE ABRAHAM JOSHUA HESCHEL SCHOOL 20 WEST END AVENUE NEW YORK, NY 10023	NONE PC		CHARITABLE	52,000
UJA-FEDERATION OF NEW YORK INC 130 EAST 59TH STREET NEW YORK, NY 10022	NONE PC		CHARITABLE	77,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YAD DAVID INC 1002 QUENTIN ROAD BROOKLYN, NY 11223	NONE PC	CHARITABLE	32,000
YESHIVA YISMACH MOSHE 702 AVENUE O BROOKLYN, NY 11230	NONE PC	CHARITABLE	5,000
TOTAL CONTRIBUTIONS PAID			4,623,262

MOISE Y. SAFRA FOUNDATION, INC.

27-0521354

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>	
				<u>AMOUNT</u>	<u>FUNCTION INCOME</u>
LOSS FROM PARTNERSHIPS			14	-61,245.	
TOTALS				<u>-61,245.</u>	