



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation FUND FOR WISCONSIN SCHOLARS INC		A Employer identification number 26-1412296	
Number and street (or P O box number if mail is not delivered to street address) 1506 WOOD LANE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MADISON, WI 53705		B Telephone number (see instructions) (608) 238-2400	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ►\$ 161,414,304		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,126,095			
	2 Check ► ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	69	69		
	4 Dividends and interest from securities	232,960	1,335,590		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	10,538,060			
	b Gross sales price for all assets on line 6a _____ 36,256,373				
	7 Capital gain net income (from Part IV , line 2)		13,160,057		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		-36,636		
	12 Total. Add lines 1 through 11	12,897,184	14,459,080		
	13 Compensation of officers, directors, trustees, etc	198,216	63,447		133,644
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	9,890	3,297		6,593
	16a Legal fees (attach schedule).	2,550	0		3,088
	b Accounting fees (attach schedule).	29,487	22,116		6,544
	c Other professional fees (attach schedule)	1,241,106	960,402		116,971
	17 Interest	693	0		0
	18 Taxes (attach schedule) (see instructions)	198,940	39,159		0
	19 Depreciation (attach schedule) and depletion	374	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.	4,066	0		3,941
	22 Printing and publications	3,517	70		3,446
	23 Other expenses (attach schedule).	55,380	759,454		56,209
	24 Total operating and administrative expenses. Add lines 13 through 23	1,744,219	1,847,945		330,436
	25 Contributions, gifts, grants paid	9,403,356			9,421,854
	26 Total expenses and disbursements. Add lines 24 and 25	11,147,575	1,847,945		9,752,290
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,749,609			
	b Net investment income (if negative, enter -0-)		12,611,135		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	33,337	37,543	37,543
	2	Savings and temporary cash investments	8,325,752	8,666,659	8,666,659
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,424	9,909	9,909
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,576,719 	8,883,648	8,883,648
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	158,828,959 	131,565,582	131,565,582
	14	Land, buildings, and equipment basis ▶ <u>10,502</u> Less accumulated depreciation (attach schedule) ▶ <u>10,230</u>	646 	272	272
Liabilities	15	Other assets (describe ▶ _____)	 2,217,759 	 12,250,691 	 12,250,691
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	180,994,596	161,414,304	161,414,304
	17	Accounts payable and accrued expenses	87,749	117,308	
	18	Grants payable	16,163	4,540	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 127,953 	 179,305	
	23	Total liabilities (add lines 17 through 22)	231,865	301,153	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	180,762,731	159,413,151	
	25	Temporarily restricted		1,700,000	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	180,762,731	161,113,151	
	31	Total liabilities and net assets/fund balances (see instructions)	180,994,596	161,414,304	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	180,762,731
2	Enter amount from Part I, line 27a	2	1,749,609
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	182,512,340
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	21,399,189
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	161,113,151

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,160,057
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	8,909,686	178,619,119	0 049881
2013	8,308,698	173,265,251	0 047954
2012	7,907,041	144,376,114	0 054767
2011	6,565,007	128,316,866	0 051162
2010	5,947,095	144,672,028	0 041107

2	Total of line 1, column (d).	2	0 244871
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048974
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	161,523,257
5	Multiply line 4 by line 3.	5	7,910,440
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	126,111
7	Add lines 5 and 6.	7	8,036,551
8	Enter qualifying distributions from Part XII, line 4.	8	9,752,290

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	126,111
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	126,111
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	126,111
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	311,253
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	20,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	331,253
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	205,142
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 205,142 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FFWS.ORG	13	Yes	
14	The books are in care of ► MARY GULBRANDSEN Telephone no ► (608) 238-2400 Located at ► 1506 WOOD LANE MADISON WI ZIP+4 ► 53705			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CORNERSTONE PARTNERS	INVESTMENT MGMT	690,527
675 PETER JEFFERSON PKWY 160 CHARLOTTESVILLE,VA 22911		
BNY MELLON	INVESTMENT MGMT	114,248
225 LIBERTY STREET NEW YORK,NY 10286		
SHAPIRO CAPITAL MANAGEMENT LLC	INVESTMENT MGMT	72,973
ONE BUCKHEAD PLAZA SUITE 1555 ATLANTA,GA 30305		
NORTH CAROLINA STATE UNIVERSITY	OUTSIDE CONTRACT SERVICES	51,129
CAMPUS BOX 7214 RALEIGH,NC 276957214		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,268,336
b	Average of monthly cash balances.	1b	6,783,915
c	Fair market value of all other assets (see instructions).	1c	143,930,751
d	Total (add lines 1a, b, and c).	1d	163,983,002
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	163,983,002
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,459,745
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	161,523,257
6	Minimum investment return. Enter 5% of line 5.	6	8,076,163

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,076,163
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	126,111
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	72,812
c	Add lines 2a and 2b.	2c	198,923
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	7,877,240
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,877,240
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	7,877,240

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,752,290
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,752,290
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	126,111
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,626,179

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				7,877,240
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			4,040,971	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 9,752,290				
a Applied to 2014, but not more than line 2a			4,040,971	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				5,711,319
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,165,921
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> 223 INDIVIDUAL GRANT RECIPIENTS VARIOUS MADISON,WI 53705	NONE	N/A	GRADUATION GIFTS (\$500/EACH)	111,500
UNIVERSITY OF WISCONSIN SYSTEM 1860 VAN HISE HALL 1220 LINDEN DRIVE MADISON,WI 53706	NONE	PUBLIC SCHOOLS	STIPENDS AND NEED- BASED GRANTS	8,383,094
WISCONSIN TECHNICAL COLLEGE SYSTEM 4622 UNIVERSITY AVENUE MADISON,WI 53705	NONE	PUBLIC SCHOOLS	STIPENDS AND NEED- BASED GRANTS	927,260
Total ► 3a				9,421,854
b <i>Approved for future payment</i> 173 INDIVIDUAL GRANT RECIPIENTS VARIOUS MADISON,WI 53705	NONE	N/A	GRADUATION GIFTS (\$500/EACH)	86,500
UNIVERSITY OF WISCONSIN SYSTEM 1860 VAN HISE HALL 1220 LINDEN DRIVE MADISON,WI 53706	NONE	PUBLIC SCHOOLS	GRANTS	4,540
Total ► 3b				91,040

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** Signature of officer or trustee	2016-12-06 Date	***** Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name KEITH BAUMGARTNER	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00187845
	Firm's name ☐ SMITH & GESTELAND LLP			Firm's EIN ☐ 39-0857178	
	Firm's address ☐ PO BOX 1764 MADISON, WI 53701			Phone no (608) 836-7500	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES - BNY MELLON			
ACACIA INST'L PARTNERS - GLOBAL EQUITY	P	2008-04-01	2016-06-29
CEDAR ROCK CAPITAL PARTNERS - GLOBAL EQUITY	P	2008-03-03	2016-06-09
EMINENCE LONG - GLOBAL EQUITY	P	2013-07-29	2016-06-30
HIGHCLERE INT'L INVESTORS - GLOBAL EQUITY	P	2010-03-30	2015-09-01
BHR OFFSHORE - HEDGE FUND	P	2012-09-27	2016-03-31
BROADWAY GATE OFFSHORE - HEDGE FUND	P	2011-06-29	2016-01-27
STONEHILL INST'L PARTNERS - HEDGE FUND	P	2012-12-28	2015-11-30
TENG YUE PARTNERS OFFSHORE - HEDGE FUND	P	2013-06-30	2015-10-22
PRIVATE EQUITY INVESTMENT ACTIVITY	P	2009-12-01	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,567,604		6,211,803	355,801
4,000,000		2,284,583	1,715,417
4,000,000		1,774,468	2,225,532
5,000,000		3,754,598	1,245,402
5,237,699		3,174,502	2,063,197
2,344,402		3,000,000	-655,598
6,762,990		5,000,000	1,762,990
6,092		4,225	1,867
1,200,000		514,134	685,866
0			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			355,801
			1,715,417
			2,225,532
			1,245,402
			2,063,197
			-655,598
			1,762,990
			1,867
			685,866
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 ACTIVITY	P	2008-06-30	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,759,583			3,759,583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,759,583

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN P MORGRIDGE	PRESIDENT 5 00	0	0	0
1506 WOOD LANE MADISON,WI 53705				
TASHIA F MORGRIDGE	TRUSTEE 5 00	0	0	0
1506 WOOD LANE MADISON,WI 53705				
MARY W GULBRANDSEN	EXECUTIVE DIRECTOR 40 00	166,716	0	0
1506 WOOD LANE MADISON,WI 53705				
TED KELLNER	TREASURER 2 00	9,000	0	0
1506 WOOD LANE MADISON,WI 53705				
JOHN W DANIELS JR	TRUSTEE 2 00	12,000	0	0
1506 WOOD LANE MADISON,WI 53705				
DAVID WARD	VICE-PRESIDENT 2 00	10,500	0	0
1506 WOOD LANE MADISON,WI 53705				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JOHN P MORGRIDGE

TASHIA F MORGRIDGE

TY 2015 Accounting Fees Schedule

Name: FUND FOR WISCONSIN SCHOLARS INC

EIN: 26-1412296

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	29,487	22,116		6,544

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: FUND FOR WISCONSIN SCHOLARS INC

EIN: 26-1412296

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2007-12-31	2,663	2,663	SL	5 0000000000000	0	0		
FURNITURE	2008-04-30	4,770	4,770	SL	7 0000000000000	0	0		
TABLE & (4) CHAIRS	2008-11-30	1,709	1,607	SL	7 0000000000000	102	0		
COMPUTER	2012-07-01	1,360	816	SL	5 0000000000000	272	0		

TY 2015 Investments Corporate Stock Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALARM.COM HOLDINGS INC	246,484	246,484
AMERICA'S CAR-MART INC/TX	202,678	202,678
AXIALL CORP	140,223	140,223
BOX INC	254,819	254,819
BWX TECHNOLOGIES INC	203,889	203,889
CABELA'S INC	342,911	342,911
CABOT MICROELECTRONICS CORP	300,614	300,614
CALGON CARBON CORP	241,960	241,960
CHANNELADVISOR CORP	268,065	268,065
COLFAX CORP	524,067	524,067
COMPASS MINERALS INTERNATIONAL	319,017	319,017
CST BRANDS INC	318,792	318,792
DIGITALGLOBE INC	284,487	284,487
DOLBY LABORATORIES INC	238,963	238,963
ENTEGRIS INC	309,658	309,658
FIREEYE INC	342,576	342,576
FLIR SYSTEMS INC	247,600	247,600
HALYARD HEALTH INC	230,892	230,892
HYSTER-YALE MATERIALS HANDLING	148,725	148,725
INTERACTIVE INTELLIGENCE GROUP	555,497	555,497
KNOWLES CORP	296,856	296,856
LINDSAY CORP	298,584	298,584
LIONS GATE ENTERTAINMENT CORP	339,864	339,864
LIVE NATION ENTERTAINMENT INC	334,875	334,875
NOW INC	52,606	52,606
PERKINELMER INC	220,164	220,164
PLATFORM SPECIALTY PRODUCTS CO	543,642	543,642
TALEN ENERGY CORP	67,750	67,750
US ECOLOGY INC	200,112	200,112
USG CORP	249,380	249,380

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VCA INC	277,201	277,201
WPX ENERGY INC	280,697	280,697

TY 2015 Investments - Other Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACACIA INST'L PARTNERS	FMV	6,650,173	6,650,173
ALBIZIA ASEAN TENGGARA	FMV	4,787,223	4,787,223
ALPINE INVESTORS V	FMV	1,314,274	1,314,274
BARCA GLOBAL	FMV	2,960,488	2,960,488
BLUESTEM PARTNERS	FMV	7,286,118	7,286,118
CEDAR ROCK CAPITAL PARTNERS	FMV	6,922,135	6,922,135
CEVIAN CAPITAL II	FMV	6,582,360	6,582,360
EMINENCE LONG	FMV	8,229,941	8,229,941
FEDERAL STREET ASIA E.M.	FMV	267,423	267,423
FEIN 46-0946768	FMV	3,715,277	3,715,277
HOUND PARTNERS LONG (GLOBAL EQUITY)	FMV	5,166,095	5,166,095
HOUND PARTNERS LONG (HEDGE)	FMV	3,748,089	3,748,089
LEE	FMV	6,887,426	6,887,426
LEGACY VENTURE VI	FMV	2,799,188	2,799,188
LEGACY VENTURE VIII	FMV	280,171	280,171
MARBLE ARCH OFFSHORE PARTNERS	FMV	5,244,369	5,244,369
MERCED PARTNERS IV	FMV	4,312,128	4,312,128
MML CAPITAL PARTNERS V	FMV	1,876,410	1,876,410
NINE TEN PARTNERS	FMV	4,955,116	4,955,116
NOMAD INVESTMENT	FMV	13,471	13,471
PARK WEST	FMV	5,793,965	5,793,965
RCP SECONDARY OPPORTUNITY	FMV	1,394,204	1,394,204
REGIMENT SPECIAL SITUATIONS V	FMV	719,687	719,687
SAN FRANCISCO PARTNERS	FMV	7,148,200	7,148,200
SANKATY CREDIT OPPORTUNITIES V-A2	FMV	2,705,691	2,705,691
SPDR S&P OIL & GAS EXP & PR	FMV	3,683,838	3,683,838
SRS PARTNERS	FMV	7,681,169	7,681,169
STEPSTONE SECONDARY OPP. II	FMV	2,566,004	2,566,004
STONEHILL INST'L PARTNERS	FMV	3,037,784	3,037,784
TENG YUE PARTNERS OFFSHORE	FMV	3,907,358	3,907,358

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TP PARTNERS	FMV	2,917,965	2,917,965
VR GLOBAL OFFSHORE	FMV	6,011,842	6,011,842

**TY 2015 Land, Etc.
Schedule****Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	2,663	2,663	0	0
FURNITURE	4,770	4,770	0	0
TABLE & (4) CHAIRS	1,709	1,709	0	0
COMPUTER	1,360	1,088	272	272

TY 2015 Legal Fees Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,550	0		3,088

TY 2015 Other Assets Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST & DIVIDENDS RECEIVABLE	2,489	6,937	6,937
RECEIVABLE FROM BROKER FOR SECURITIES	2,000,000	12,053,737	12,053,737
TAX RECEIVABLE	215,270	185,142	185,142
GRANTS AND STIPENDS TO BE RETURNED		4,875	4,875

TY 2015 Other Decreases Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Description	Amount
NET UNREALIZED LOSS	21,399,189

TY 2015 Other Expenses Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES AND EXPENSE	2,218	37		3,370
TELECOMMUNICATIONS	1,880	94		1,648
POSTAGE & SHIPPING	1,492	149		1,258
INSURANCE	18,356	0		18,340
MISCELLANEOUS	28,809	0		28,757
DATABASE & SUBSCRIPTIONS	2,625	0		2,836
PORTFOLIO EXPENSES FROM K-1'S	0	759,174		0

TY 2015 Other Liabilities Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Description	Beginning of Year - Book Value	End of Year - Book Value
GRANT RECIPIENT GIFTS PAYABLE	88,500	86,500
PAYABLE TO BROKER FOR SECURITIES	33,383	34,493
TAX PAYABLE	6,070	58,312

TY 2015 Other Professional Fees Schedule**Name:** FUND FOR WISCONSIN SCHOLARS INC**EIN:** 26-1412296

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT COMPANY FEES	1,131,259	960,402		0
OTHER PROFESSIONAL FEES	109,847	0		116,971

TY 2015 Taxes Schedule

Name: FUND FOR WISCONSIN SCHOLARS INC

EIN: 26-1412296

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE AND UBI TAX	198,940	0		0
FOREIGN TAXES FROM K-1'S	0	39,159		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
---	--	---

Name of the organization FUND FOR WISCONSIN SCHOLARS INC	Employer identification number 26-1412296
--	---

Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FUND FOR WISCONSIN SCHOLARS INC	Employer identification number 26-1412296
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 2,000,000	Person ☒
	JOHN AND TASHIA MORGRIDGE PO BOX 5506		Payroll ☐
	MADISON, WI 537050506		Noncash ☐ (Complete Part II for noncash contributions)
2		\$ 126,095	Person ☒
	MEGAN CHRISTIANSEN DECEASED CO MINN PO BOX 64114		Payroll ☐
	ST PAUL, MN 551640114		Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUND FOR WISCONSIN SCHOLARS INC	Employer identification number 26-1412296
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
-				
	(e) Transfer of gift			
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	--			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
--				
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
--				
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
--				