Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation: THE GARDENER FOUNDATION, INC.

A Employer identification number: 26-0615969

Number and street (or P O box number if mail is not delivered to street address): 1255 N GULFSTREAM AVE #1502 | Room/suite

B Telephone number: (609) 274-6968

City or town, state or province, country, and ZIP or foreign postal code: SARASOTA, FL 34236

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 28,538,694.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	148.	148.		STATEMENT 2
	4 Dividends and interest from securities	515,198.	515,198.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	401,743.			STATEMENT 1
	b Gross sales price for all assets on line 6a 34,047,382.				
	7 Capital gain net income (from Part IV, line 2)		875,001.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	63,918.	63,918.		STATEMENT 4
	12 **Total** Add lines 1 through 11	981,007.	1,454,265.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	301,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	30,128.	0.		0.
	16a Legal fees STMT 5	44,957.	0.		0.
	b Accounting fees STMT 6	13,750.	0.		0.
	c Other professional fees				
	17 Interest	2,260.	2,260.		0.
	18 Taxes STMT 7	19,044.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	24,175.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 8	196,168.	190,570.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	631,482.	192,830.		0.
	25 Contributions, gifts, grants paid	2,658,080.			2,658,080.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,289,562.	192,830.		2,658,080.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<2,308,555.>			
	b **Net investment income** (if negative enter -0-)		1,261,435.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 1 6 2017 OGDEN, UT

SCANNED MAY 24 2017

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2015)

16430510 757066 69042 2015.05070 THE GARDENER FOUNDATION, IN 69042 1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,081,609.	271,367.	271,367.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 11	754,915.	661,166.	758,676.
	b Investments - corporate stock STMT 12	20,166,011.	20,333,827.	22,919,998.
	c Investments - corporate bonds STMT 13	3,715,338.	3,408,359.	3,302,749.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	851,046.	897,671.	785,904.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 15)	700,000.	500,000.	500,000.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,268,919.	26,072,390.	28,538,694.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	28,268,919.	26,072,390.	
	30 **Total net assets or fund balances**	28,268,919.	26,072,390.	
	31 **Total liabilities and net assets/fund balances**	28,268,919.	26,072,390.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,268,919.
2	Enter amount from Part I, line 27a	2	<2,308,555.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	197,715.
4	Add lines 1, 2, and 3	4	26,158,079.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	85,689.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,072,390.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	34,047,382.		33,172,381.	875,001.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				875,001.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 875,001.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,329,992.	33,720,706.	.069097
2013	2,112,862.	32,687,228.	.064639
2012	1,659,596.	30,312,790.	.054749
2011	1,792,869.	30,081,769.	.059600
2010	1,031,037.	15,222,553.	.067731

2	**Total** of line 1, column (d)	2	.315816
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063163
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	29,026,457.
5	Multiply line 4 by line 3	5	1,833,398.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,614.
7	Add lines 5 and 6	7	1,846,012.
8	Enter qualifying distributions from Part XII, line 4	8	2,658,080.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	12,614.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	12,614.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	12,614.
6 Credits/Payments.				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	22,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	9,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	31,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	18,386.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 0. **Refunded** ▶			11	18,386.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TAXPAYER Telephone no ▶ (941) 388-1309

Located at ▶ 1255 N GULFSTREAM AVE #1502, SARASOTA, FL ZIP+4 ▶ 34236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM KNAPP 1255 N GULFSTREAM AVE #1502 SARASOTA, FL 34236	PRESIDENT 35.00	150,000.	0.	0.
JANE KNAPP 1255 N GULFSTREAM AVE #1502 SARASOTA, FL 34236	SECRETARY 35.00	150,000.	0.	0.
GEORGE MAZZARANTANI 1800 2ND STREET, SUITE 708 SARASOTA, FL 34236	DIRECTOR 1.00	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	27,961,668.
b	Average of monthly cash balances		1b	1,506,816.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	29,468,484.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	29,468,484.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	442,027.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	29,026,457.
6	**Minimum investment return** Enter 5% of line 5		6	1,451,323.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,451,323.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 12,614.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b 514.		
c	Add lines 2a and 2b		2c	13,128.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,438,195.
4	Recoveries of amounts treated as qualifying distributions		4	700,000.
5	Add lines 3 and 4		5	2,138,195.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,138,195.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,658,080.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,658,080.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	12,614.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,645,466.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,138,195.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 287,117.				
b From 2011 622,459.				
c From 2012 171,650.				
d From 2013 516,679.				
e From 2014 705,669.				
f Total of lines 3a through e	2,303,574.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,658,080.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,138,195.
e Remaining amount distributed out of corpus	519,885.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,823,459.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	287,117.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	2,536,342.			
10 Analysis of line 9:				
a Excess from 2011 622,459.				
b Excess from 2012 171,650.				
c Excess from 2013 516,679.				
d Excess from 2014 705,669.				
e Excess from 2015 519,885.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASPEN BOARD OF REALTORS BILL HELDMAN-STARK KING MEMORIAL SCHOLARSHIP 0290 HIGHWAY 133 CARBONDALE, CO 81623	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	4,200.
BROOKHAVEN MEMEORIAL HOSPITAL FOUNDATION 101 HOSPITAL ROAD PATCHOGUE, NY 11772	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	200,000.
CHURCH AT REDSTONE 213 REDSTONE BLVD REDSTONE, CO 81623	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
COMMUNITY FOUNDATION OF SARASOTA 2635 FRUITVILLE ROAD SARASOTA, FL 34237	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250,250.
DONORSCHOOSE.ORG 213 WEST 35TH STREET NEW YORK, NY 10001	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	400.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,658,080.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	148.	
4 Dividends and interest from securities			14	515,198.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	63,918.	
8 Gain or (loss) from sales of assets other than inventory			18	401,743.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		981,007.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 981,007.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/17/17 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
LAWRENCE SPIRIO	[signature]	5/10/17		P00011262
Firm's name ▶ KWM CPAS LLP			Firm's EIN ▶ 11-2674705	
Firm's address ▶ 125 JERICHO TPKE., SUITE 300 JERICHO, NY 11753			Phone no (516) 333-6881	

Form **990-PF** (2015)

523622
11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED	D		
b	SEE ATTACHED	P		
c	FROM K-1 - THE BLACKSTONE GROUP, LP	P		
d	FROM K-1 - ENTERPRISE PRODUCTS PARTNERS, LP	P		
e	FROM K-1 - MARKWEST ENERGY PARTNERS, LP	P		
f	AVENUE EUROPE CAPITAL SOLUTIONS FEEDER LP	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	801,038.		5,170.	795,868.
b	33,198,508.		33,167,200.	31,308.
c	8,377.			8,377.
d	434.			434.
e			11.	<11.>
f	419.			419.
g	38,606.			38,606.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				795,868.
b				31,308.
c				8,377.
d				434.
e				<11.>
f				419.
g				38,606.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	875,001.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	750.
HABITAT FOR HUMANITY ROARING FORK VALLEY 0062 COUNTY ROAD 113 CARBONDALE, CO 81623	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	100,000.
HISTORIC SPANISH POINT 337 N TAMIAMI TRAIL OSPREY, FL 34229	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
LITERACY COUNCIL OF SARASOTA 1750 17TH STREET, BLDG D SARASOTA, FL 34234	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	72,113.
LITERACY OUTREACH OF GARFIELD COUNTY 413 9TH STREET GLENWOOD SPRINGS, CO 81601	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	105,645.
MAYOR'S FEED THE HUNGRY PROGRAM PO BOX 1992 SARASOTA, FL 34230	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
MOTE MARINE 1600 KEN THOMPSON BLVD SARASOTA, FL 34236	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	328,248.
NEW YORK UNIVERSITY 25 WEST FOURTH STREET - 4TH FL NEW YORK, NY 10012	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
RINGLING MUSEUM FOUNDATION 5401 BAY SHORE ROAD SARASOTA, FL 34243	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK RD SNOWMASS, CO 81654	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500,000.
Total from continuation sheets				2,193,230.

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROTARY FUTURES COLLEGE RESOURCE CENTER 1 INDIAN AVENUE VENICE, FL 34285	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	40,000.
SARASOTA AUDUBON SOCIETY PO BOX 52132 SARASOTA, FL 34232	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	59,500.
SARASOTA OPERA 50 CENTRAL AVE, SUITE 820 SARASOTA, FL 34236	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	100,000.
SARASOTA ORCHESTRA 709 N. TAMIAMI TRAIL SARASOTA, FL 34236	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	175,500.
STONY BROOK FOUNDATION 230 ADMINISTRATION STONY BROOK, NY 11794	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	265,000.
VISIBLE MEN ACADEMY 921 63RD AVENUE E BRADENTON, FL 34203	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	135,694.
YOUTH MENTORING 1818 S WESTERN AVE #505 LOS ANGELES, CA 90006	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NATIONAL COUNCIL OF JEWISH WOMEN 475 RIVERSIDE DRIVE, SUITE 1901 NEW YORK, NY 10115	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	750.
RESEARCH FOUNDATION FOR THE STATE UNIVERSITY OF NEW YORK PO BOX 9 ALBANY, NY 12201	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	240,900.
SARASOTA COUNTY SHERIFF'S OFFICE CHARITABLE FOUNDATION 6120 S LOCKWOOD RIDGE RD SARASOTA, FL 34231	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARIE SELBY BOTANICAL GARDENS 900 S PALM AVENUE SARASOTA, FL 34236	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
TRENT CULLENY LANDSCAPE CONTRACTOR 7150 CLARK RD SARASOTA, FL 34241	N/A	N/A	SARASOTA FLORIDA AREA POST TORNADO NEIGHBORDHOOD LANDSCAPING PROJECT	1,105.
UNITED WAY OF LONG ISLAND 819 GRAND BOULEVARD DEER PARK, NY 11729	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
VALLEY SETTLEMENT PROJECT 520 SOUTH THIRD STREET SUITE 9 CARBONDALE, CO 81623	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	50,000.
WIKIMEDIA 149 NEW MONTGOMERY STREET FLOOR 6 SAN FRANCISCO, CA 94105	N/A	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	DONATED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
801,038.	478,428.	0.	0.	322,610.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33,198,508.	33,167,200.	0.	0.	31,308.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 - THE BLACKSTONE GROUP, LP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,377.	0.	0.	0.	8,377.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 - ENTERPRISE PRODUCTS PARTNERS, LP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
434.	0.	0.	0.	434.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 - MARKWEST ENERGY PARTNERS, LP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	11.	0.	0.	<11.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AVENUE EUROPE CAPITAL SOLUTIONS FEEDER LP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
419.	0.	0.	0.	419.

CAPITAL GAINS DIVIDENDS FROM PART IV	38,606.
TOTAL TO FORM 990-PF, PART I, LINE 6A	401,743.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES, INC.	148.	148.	
TOTAL TO PART I, LINE 3	148.	148.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - ENTERPRISE PRODUCTS PARTNERS,	31.	0.	31.	31.	
FROM K-1 - MARKWEST ENERGY PARTNERS, LP	1,368.	0.	1,368.	1,368.	
FROM K-1 - SUNOCO LOGISTICS PARTNERS, LP	3,237.	0.	3,237.	3,237.	
FROM K-1 - THE BLACKSTONE GROUP, LP	3,081.	0.	3,081.	3,081.	
UBS FINANCIAL SERVICES, INC.	553,458.	38,606.	514,852.	514,852.	
UBS FINANCIAL SERVICES, INC. - BOND PREMIUM	<17,678.>	0.	<17,678.>	<17,678.>	
UBS FINANCIAL SERVICES, INC. - OID INTEREST	10,307.	0.	10,307.	10,307.	
TO PART I, LINE 4	553,804.	38,606.	515,198.	515,198.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - SUNOCO LOGISTICS PARTNERS, LP	<125.>	<125.>	
FROM K-1 - MARKWEST ENERGY PARTNERS, LP	<24.>	<24.>	
FROM K-1 - THE BLACKSTONE GROUP, LP	1,304.	1,304.	
FROM K-1 - ENTERPRISE PRODUCTS PARTNERS, LP	<845.>	<845.>	
AVENUE EUROPE CAPITAL SOLUTIONS FEEDER LP	51,545.	51,545.	
OTHER INVESTMENT INCOME	12,063.	12,063.	
TOTAL TO FORM 990-PF, PART I, LINE 11	63,918.	63,918.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	44,957.	0.		0.
TO FM 990-PF, PG 1, LN 16A	44,957.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	13,750.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	13,750.	0.		0.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	19,044.	0.		0.
TO FORM 990-PF, PG 1, LN 18	19,044.	0.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	189,137.	189,137.		0.
FOREIGN TAXES PAID	1,433.	1,433.		0.
OFFICE EXPENSES	1,066.	0.		0.
TELEPHONE	3,143.	0.		0.
DUES & SUBSCRIPTIONS	829.	0.		0.
STATE FILING FEES	500.	0.		0.
BANK CHARGES	50.	0.		0.
OTHER	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	196,168.	190,570.		0.

FORM 990-PF — OTHER INCREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 9

DESCRIPTION	AMOUNT
UNRELATED BUSINESS TAXABLE INCOME - CAPITAL GAINS	197,715.
TOTAL TO FORM 990-PF, PART III, LINE 3	197,715.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10

DESCRIPTION	AMOUNT
FEDERAL TAXES	15,899.
UNRELATED BUSINESS TAXABLE INCOME - FROM K-1'S	69,708.
FROM K-1 - NON-DEDUCTIBLE EXPENSES	82.
TOTAL TO FORM 990-PF, PART III, LINE 5	85,689.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	X		211,166.	248,504.
SEE ATTACHED		X	450,000.	510,172.
TOTAL U.S. GOVERNMENT OBLIGATIONS			211,166.	248,504.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			450,000.	510,172.
TOTAL TO FORM 990-PF, PART II, LINE 10A			661,166.	758,676.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	20,333,827.	22,919,998.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,333,827.	22,919,998.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	3,408,359.	3,302,749.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,408,359.	3,302,749.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 14
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	897,671.	785,904.
TOTAL TO FORM 990-PF, PART II, LINE 13		897,671.	785,904.

FORM 990-PF	OTHER ASSETS		STATEMENT 15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LOAN - MOTE MARINE LABORATORY & AQUARIUM	700,000.	500,000.	500,000.
TO FORM 990-PF, PART II, LINE 15	700,000.	500,000.	500,000.

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
2	BERKSHIRE HATHAWAY INC CL A	D	05/16/2011	12/03/2015	397,770 43	239,214 00	158,556 43	2,585 00	395,185 43
2	BERKSHIRE HATHAWAY INC CL A	D	05/16/2011	12/04/2015	403,267 33	239,214 00	164,053.33	2,585 00	400,682 33
					801,037 76	478,428 00	322,609 76	5,170 00	795,867 76
14,505	FINANCIAL SECTOR SPDR TRUST ETF	P	06/01/2015	07/02/2015	356,526 34	357,983 40	(1,457 06)	357,983 40	(1,457 06)
4,169	ISHARES BARCLAYS 7-10 YEAR TREAS BOND FL	P	04/08/2015	07/02/2015	436,824 58	452,481 81	(15,657 23)	452,481 81	(15,657 23)
2,998	YAHOO INC	P	08/18/2014	07/02/2015	118,149.01	112,425.00	5,724 01	112,425 00	5,724 01
500	BUNGE LTD FIN CORP 05 100% 071515 DTD(	P	06/04/2009	07/15/2015	50,000.00	45,875.00	4,125 00	45,875 00	4,125 00
267	CREDIT ACCEP CORP MICH	P	06/30/2015	07/23/2015	61,279 25	64,800 79	(3,521.54)	64,800.79	(3,521.54)
90	CREDIT ACCEP CORP MICH	P	06/30/2015	07/24/2015	20,560 12	21,842 96	(1,282 84)	21,842.96	(1,282 84)
178	CREDIT ACCEP CORP MICH	P	07/10/2015	07/24/2015	40,663.35	44,768.78	(4,105 43)	44,768 78	(4,105 43)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	07/27/2015	0 15	0 15	0 00	0 15	0 00
1,151	PUMA BIOTECHNOLOGY INC	P	05/04/2015	07/30/2015	93,535 56	224,161.56	(130,626 00)	224,161 56	(130,626.00)
1,169	SPECTRA ENERGY CORP	P	03/21/2013	07/30/2015	35,536 96	34,013 86	1,523 10	34,013 86	1,523 10
2,487	SPECTRA ENERGY CORP	P	04/08/2013	07/30/2015	75,603 43	75,206 88	396 55	75,206 88	396 55
1,639	SPECTRA ENERGY CORP	P	06/26/2013	07/30/2015	49,824.70	56,283.26	(6,458 56)	56,283 26	(6,458 56)
1,715	SPECTRA ENERGY CORP	P	08/28/2013	07/30/2015	52,135 06	57,345.86	(5,210 80)	57,345 86	(5,210 80)
1,761	SPECTRA ENERGY CORP	P	11/22/2013	07/30/2015	53,533.43	59,808.82	(6,275 39)	59,808 82	(6,275.39)
1,073	SPECTRA ENERGY CORP	P	04/08/2015	07/30/2015	32,618 61	39,420 15	(6,801 54)	39,420 15	(6,801 54)
1,000	FL ST DEPT MGMT SVC COP TAX SR C BE/I	P	10/29/2009	08/03/2015	100,000 00	100,000 00	0 00	100,000 00	0 00
2,513	TIDEWATER INC	P	04/30/2015	08/04/2015	45,587.82	67,596 43	(22,008.61)	67,596.43	(22,008 61)
838	TIDEWATER INC	P	04/30/2015	08/07/2015	15,921 71	22,541.11	(6,619.40)	22,541 11	(6,619.40)
1,675	TIDEWATER INC	P	06/17/2015	08/07/2015	31,824 41	39,680 36	(7,855 95)	39,680 36	(7,855 95)
1,556	METHANEX CORP	P	02/24/2015	08/11/2015	69,630 41	81,545 41	(11,915 00)	81,545 41	(11,915 00)
12,196	POWERSHARES DB COMMODITY INDEX TRACKII	P	07/02/2015	08/21/2015	180,497 48	218,430 22	(37,932 74)	218,430 22	(37,932.74)
2,333	CONSUMER SECTOR SPDR TRUST SHS DISCRE	P	06/01/2015	08/25/2015	169,984 49	178,964 43	(8,979 94)	178,964 43	(8,979.94)
3,705	CONSUMERS STAPLES SECTOR SPDR TRUST SHS	P	07/02/2015	08/25/2015	173,094.42	178,358 70	(5,264 28)	178,358.70	(5,264 28)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	08/25/2015	0.15	0 16	(0.01)	0 16	(0 01)
2,482	HEALTH CARE SELECT SECTOR SPDR FUND	P	07/08/2014	08/25/2015	173,494.27	152,075 52	21,418.75	152,075.52	21,418 75
12,196	POWERSHARES DB COMMODITY INDEX TRACKII	P	07/02/2015	08/25/2015	176,594 83	218,430.22	(41,835 39)	218,430.22	(41,835 39)
2,333	CONSUMER SECTOR SPDR TRUST SHS DISCRE	P	06/01/2015	08/26/2015	168,699 73	178,964.43	(10,264 70)	178,964 43	(10,264.70)
3,705	CONSUMERS STAPLES SECTOR SPDR TRUST SHS	P	07/02/2015	08/26/2015	171,686 54	178,358 70	(6,672 16)	178,358 70	(6,672 16)
2,483	HEALTH CARE SELECT SECTOR SPDR FUND	P	07/08/2014	08/26/2015	172,068 73	152,136 79	19,931 94	152,136.79	19,931 94
242 073	13D ACTIVIST FUND CLASS I	P	02/06/2013	08/31/2015	4,003 89	3,088 52	915.37	3,088 52	915 37

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
263 179	ALTEGRIS FUTURES EVOLUTION STRATEGY	P	03/17/2015	08/31/2015	2,794 96	3,092 35	(297 39)	3,092 35	(297 39)
227	ANSYS INC	P	06/05/2014	08/31/2015	20,185.18	17,065 84	3,119 34	17,065.84	3,119 34
6,221	BIOSCRIP INC	P	12/29/2014	08/31/2015	15,054 54	41,184.11	(26,129 57)	41,184 11	(26,129 57)
6,193	BIOSCRIP INC	P	12/30/2014	08/31/2015	14,986 78	41,483 75	(26,496 97)	41,483 75	(26,496 97)
6,353	BIOSCRIP INC	P	04/08/2015	08/31/2015	15,373 98	30,463.27	(15,089 29)	30,463 27	(15,089.29)
299	CELGENE CORP	P	04/24/2015	08/31/2015	35,399 63	35,598 59	(198 96)	35,598.59	(198.96)
2	COMCAST CORP NEW CL A	P	11/21/2011	08/31/2015	112 88	43.11	69 77	43 11	69 77
339	COMCAST CORP NEW CL A	P	01/12/2012	08/31/2015	19,133 32	8,619 38	10,513.94	8,619 38	10,513 94
6	COMCAST CORP NEW CL A	P	01/25/2012	08/31/2015	338.64	154.13	184.51	154 13	184 51
472	DELTA AIR LINES INC DELA NEW	P	02/10/2015	08/31/2015	20,673 46	21,244 72	(571 26)	21,244.72	(571.26)
323 559	DIAMOND HILL LONG SHORT FUND CLASS I	P	06/03/2015	08/31/2015	7,684 52	8,046 91	(362 39)	8,046.91	(362.39)
924.919	FIRST EAGLE OVERSEAS FUND CLASS I	P	11/03/2011	08/31/2015	20,977 16	20,946 94	30 22	20,946.94	30 22
6,185	FRONTIER COMMUNICATIONS CORP	P	02/11/2013	08/31/2015	31,357 37	28,389 15	2,968 22	28,389 15	2,968 22
426 838	GABELLI FOCUS FIVE CLASS I	P	02/27/2013	08/31/2015	5,681 22	5,395 55	285 67	5,395.55	285.67
84	GILEAD SCIENCES INC	P	03/31/2014	08/31/2015	8,836 17	5,930 22	2,905 95	5,930 22	2,905.95
1,208	HARTFORD FINCL SERVICES GROUP INC	P	09/11/2013	08/31/2015	55,618 20	38,523 00	17,095 20	38,523 00	17,095 20
41	HARTFORD FINCL SERVICES GROUP INC	P	09/16/2013	08/31/2015	1,887.70	1,317.73	569 97	1,317.73	569.97
3,706	ISHARES IBOXX $ INVT GRADE CORPORATE BOND I	P	04/08/2015	08/31/2015	426,734 23	452,392 16	(25,657 93)	452,392.16	(25,657.93)
822 016	JPMORGAN VALUE ADVANTAGE SELECT	P	09/09/2009	08/31/2015	23,534.32	11,638.29	11,896 03	11,638 29	11,896 03
30	NESTLE S A SPONSORED ADR REPSTG REG SHS S	P	06/13/2011	08/31/2015	2,211 05	1,885 49	325 56	1,885 49	325 56
412	NESTLE S A SPONSORED ADR REPSTG REG SHS S	P	07/22/2011	08/31/2015	30,365 14	26,120.80	4,244 34	26,120 80	4,244 34
1,563 197	NEUBERGER BERMAN LONG SHORT FUND CLA	P	05/17/2013	08/31/2015	19,868 23	18,935 62	932 61	18,935 62	932 61
50	PEPSICO INC	P	07/10/2015	08/31/2015	4,652 42	4,790 50	(138 08)	4,790 50	(138 08)
153	PNC FINANCIAL SERVICES GROUP	P	10/15/2014	08/31/2015	13,972.45	11,918.70	2,053.75	11,918.70	2,053.75
279.578	PUTNAM EQUITY SPECTRUM CLASS Y	P	08/11/2011	08/31/2015	10,965 05	6,760.33	4,204.72	6,760.33	4,204.72
1,194.641	PUTNAM EQUITY SPECTRUM CLASS Y	P	09/06/2011	08/31/2015	46,853 80	28,598 13	18,255 67	28,598.13	18,255.67
57	ROPER INDS INC NEW	P	04/16/2014	08/31/2015	9,250 18	7,454 42	1,795 76	7,454 42	1,795 76
384	ROYAL GOLD INC	P	12/12/2014	08/31/2015	18,447 06	25,824 00	(7,376 94)	25,824 00	(7,376 94)
645	SCHWAB CHARLES CORP NEW	P	03/06/2015	08/31/2015	19,659 39	20,127.84	(468.45)	20,127.84	(468 45)
10	SIMON PPTY GROUP INC SBI	P	12/13/2013	08/31/2015	1,797.01	1,441.27	355.74	1,441.27	355 74
2,006 358	THIRD AVE TR REAL ESTATE VALUE FD	P	04/11/2014	08/31/2015	61,073.53	60,835.51	238 02	60,835.51	238 02
631 736	UNDISCOVERED MG BH VL SL	P	04/16/2014	08/31/2015	35,610 97	34,135.79	1,475 18	34,135 79	1,475.18
110	WISDOMTREE EUROPE HEDG SM EQ ETF	P	04/22/2015	08/31/2015	2,674 05	2,934 84	(260 79)	2,934.84	(260 79)
1,854	OCCIDENTAL PETROLEUM CRP	P	12/12/2014	09/08/2015	126,627.13	139,068 54	(12,441 41)	139,068.54	(12,441 41)
483	OCCIDENTAL PETROLEUM CRP	P	04/08/2015	09/08/2015	32,988 62	37,173 90	(4,185 28)	37,173 90	(4,185 28)
16	OCCIDENTAL PETROLEUM CRP	P	04/15/2015	09/08/2015	1,092 79	1,285 05	(192 26)	1,285 05	(192 26)
23	OCCIDENTAL PETROLEUM CRP	P	07/15/2015	09/08/2015	1,570 89	1,694 79	(123 90)	1,694 79	(123 90)
435	OCCIDENTAL PETROLEUM CRP	P	08/31/2015	09/08/2015	29,710 25	31,787 83	(2,077.58)	31,787 83	(2,077 58)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
980	QUALCOMM INC	P	07/26/2012	09/08/2015	54,026 41	56,869 40	(2,842 99)	56,869 40	(2,842.99)
542	QUALCOMM INC	P	12/14/2012	09/08/2015	29,879.91	32,789 10	(2,909.19)	32,789 10	(2,909 19)
232	QUALCOMM INC	P	01/04/2013	09/08/2015	12,789 92	14,747 74	(1,957 82)	14,747 74	(1,957 82)
253	QUALCOMM INC	P	04/08/2015	09/08/2015	13,947 63	17,021 81	(3,074 18)	17,021 81	(3,074.18)
154	QUALCOMM INC	P	08/31/2015	09/08/2015	8,489 86	8,724 10	(234 24)	8,724 10	(234 24)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	09/25/2015	0 15	0 16	(0 01)	0 16	(0 01)
7,293	ISHARES MSCI EMERGING MARKETS ETF	P	09/11/2015	09/25/2015	238,801.97	243,221 55	(4,419 58)	243,221.55	(4,419 58)
4,538	SPDR INDEX SHS FDS EURO STOXX 50 ETF	P	07/13/2015	09/28/2015	150,794.96	175,076 04	(24,281.08)	175,076.04	(24,281.08)
22	SPDR INDEX SHS FDS EURO STOXX 50 ETF	P	08/31/2015	09/28/2015	731 05	788 04	(56 99)	788 04	(56 99)
0 85	PJT PARTNERS INC - A	P	03/14/2012	10/01/2015	17 84	3 24	14 60	3 24	14.60
1,500	MARATHON OIL CORP	P	10/21/2011	10/13/2015	28,350 73	37,551.29	(9,200.56)	37,551 29	(9,200 56)
2,682	SCHWAB CHARLES CORP NEW	P	03/06/2015	10/14/2015	74,263 23	83,694 38	(9,431.15)	83,694 38	(9,431 15)
500	ENDURANCE SPECLTY HLDGS 06.150% 101515 I	P	09/02/2010	10/15/2015	50,000 00	50,000 00	0 00	50,000 00	0 00
1,000	MORGAN STANLEY MW+15BP 05 375% 10151'	P	05/01/2012	10/15/2015	100,000 00	100,000 00	0 00	100,000 00	0.00
2,518	SCHWAB CHARLES CORP NEW	P	03/06/2015	10/15/2015	70,804 86	78,576 60	(7,771 74)	78,576 60	(7,771 74)
165	SCHWAB CHARLES CORP NEW	P	04/08/2015	10/15/2015	4,639 71	4,944.16	(304.45)	4,944.16	(304.45)
28	OCCIDENTAL PETROLEUM CRP	P	10/15/2015	10/16/2015	2,077 84	2,074 96	2 88	2,074 96	2 88
639	COMMUNITY HEALTH SYSTEMS INC	P	06/22/2015	10/22/2015	16,549 80	36,142.47	(19,592.67)	36,142.47	(19,592 67)
19	COMMUNITY HEALTH SYSTEMS INC	P	06/22/2015	10/22/2015	492.09	1,075 02	(582 93)	1,075 02	(582 93)
860	COMMUNITY HEALTH SYSTEMS INC	P	06/22/2015	10/22/2015	22,273 59	48,461 00	(26,187 41)	48,461.00	(26,187.41)
774	GILEAD SCIENCES INC	P	03/31/2014	10/22/2015	83,977 45	54,642 74	29,334.71	54,642.74	29,334.71
294	AKAMAI TECHNOLOGIES INC	P	06/17/2013	10/26/2015	22,114 34	12,761.54	9,352.80	12,761 54	9,352 80
340	AKAMAI TECHNOLOGIES INC	P	11/04/2013	10/26/2015	25,574 40	15,452 66	10,121 74	15,452.66	10,121.74
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	10/26/2015	0 15	0 15	0.00	0 15	0 00
1,550	COMMUNITY HEALTH SYSTEMS INC	P	06/22/2015	10/30/2015	44,143.19	87,342 50	(43,199.31)	87,342 50	(43,199 31)
766	COMMUNITY HEALTH SYSTEMS INC	P	08/31/2015	10/30/2015	21,815 28	41,097.15	(19,281.87)	41,097 15	(19,281 87)
766	COMMUNITY HEALTH SYSTEMS INC	P	09/22/2015	10/30/2015	21,815 28	36,707 91	(14,892 63)	36,707.91	(14,892.63)
2,594.710	13D ACTIVIST FUND CLASS I	P	02/06/2013	11/05/2015	41,489 41	33,105 00	8,384 41	33,105 00	8,384 41
1,467 817	13D ACTIVIST FUND CLASS I	P	05/17/2013	11/05/2015	23,470.40	20,737.57	2,732.83	20,737.57	2,732.83
808	MARKWEST ENERGY PARTNERS L P INT	P	10/07/2011	11/05/2015	36,432 33	29,422.35	7,009 98	29,422 35	7,009.98
313	MARKWEST ENERGY PARTNERS L P INT	P	11/03/2011	11/05/2015	14,113.02	12,640 07	1,472 95	12,640 07	1,472 95
95	MARKWEST ENERGY PARTNERS L P INT	P	11/16/2011	11/05/2015	4,283.50	4,089 85	193 65	4,089 85	193 65
51	MARKWEST ENERGY PARTNERS L P INT	P	12/21/2011	11/05/2015	2,299 57	2,219 37	80 20	2,219 37	80 20
177	MARKWEST ENERGY PARTNERS L P INT	P	01/12/2012	11/05/2015	7,980.84	7,865 70	115 14	7,865 70	115 14
117	MARKWEST ENERGY PARTNERS L P INT	P	01/30/2012	11/05/2015	5,275 47	5,367.55	(92 08)	5,367 55	(92 08)
117	MARKWEST ENERGY PARTNERS L P INT	P	03/29/2012	11/05/2015	5,275 47	5,244.54	30 93	5,244 54	30 93
492	MARKWEST ENERGY PARTNERS L P INT	P	05/11/2012	11/05/2015	22,184 04	21,342 71	841.33	21,342 71	841 33
463	SCRIPPS NETWORKS INTERACT INC CL A	P	08/26/2015	11/05/2015	26,822 58	24,108 90	2,713 68	24,108.90	2,713 68

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
1,861	SCRIPPS NETWORKS	INTERACT INC CL A	P	08/26/2015	11/05/2015	109,824 90	96,904 24	12,920 66	96,904 24	12,920 66
8,751	ICICI BANK LTD SPON ADR		P	04/20/2015	11/09/2015	70,535 88	88,551 65	(18,015 77)	88,551 65	(18,015 77)
4,375	ICICI BANK LTD SPON ADR		P	04/21/2015	11/09/2015	35,263 91	44,712 00	(9,448 09)	44,712 00	(9,448.09)
4,331	ICICI BANK LTD SPON ADR		P	04/23/2015	11/09/2015	34,909.25	44,737 44	(9,828.19)	44,737 44	(9,828.19)
1,214	ICICI BANK LTD SPON ADR		P	08/31/2015	11/09/2015	9,785.23	10,622 38	(837.15)	10,622 38	(837 15)
221	MARKWEST ENERGY PARTNERS	L P INT	P	05/11/2012	11/09/2015	9,465 35	9,585 86	(120 51)	9,585 86	(120 51)
998	MARKWEST ENERGY PARTNERS	L P INT	P	08/03/2012	11/09/2015	42,744 00	40,164 33	2,579 67	40,164 33	2,579.67
478	MARKWEST ENERGY PARTNERS	L P INT	P	01/04/2013	11/09/2015	20,472 58	20,128 21	344 37	20,128 21	344 37
310	MARKWEST ENERGY PARTNERS	L P INT	P	04/08/2015	11/09/2015	13,277 19	18,144.36	(4,867 17)	18,144 36	(4,867 17)
164	MARKWEST ENERGY PARTNERS	L P INT	P	08/31/2015	11/09/2015	7,024 06	8,896 22	(1,872 16)	8,896 22	(1,872 16)
695	SCRIPPS NETWORKS	INTERACT INC CL A	P	08/26/2015	11/09/2015	40,747 10	36,189 39	4,557 71	36,189 39	4,557 71
1,509	SCRIPPS NETWORKS	INTERACT INC CL A	P	08/27/2015	11/09/2015	88,471 04	79,599 75	8,871 29	79,599.75	8,871 29
120	SCRIPPS NETWORKS	INTERACT INC CL A	P	08/31/2015	11/09/2015	7,035 47	6,360.58	674 89	6,360 58	674 89
4,124 081	13D ACTIVIST FUND CLASS	I	P	05/17/2013	11/10/2015	65,531 65	58,265 72	7,265 93	58,265 72	7,265 93
1,637 546	13D ACTIVIST FUND CLASS	I	P	05/17/2013	11/12/2015	25,545 72	23,135 53	2,410 19	23,135.53	2,410 19
2 879	13D ACTIVIST FUND CLASS	I	P	09/17/2013	11/12/2015	44 91	43 75	1 16	43 75	1 16
35 704	13D ACTIVIST FUND CLASS	I	P	12/17/2013	11/12/2015	556 98	542.91	14 07	542 91	14 07
285.322	13D ACTIVIST FUND CLASS	I	P	12/17/2013	11/12/2015	4,451 02	4,338 51	112.51	4,338.51	112.51
1,378 197	13D ACTIVIST FUND CLASS	I	P	07/15/2014	11/12/2015	21,499 87	23,760 11	(2,260 24)	23,760 11	(2,260.24)
190 916	13D ACTIVIST FUND CLASS	I	P	12/17/2014	11/12/2015	2,978.29	3,077.57	(99 28)	3,077 57	(99 28)
593.517	13D ACTIVIST FUND CLASS	I	P	12/17/2014	11/12/2015	9,258 86	9,567.49	(308.63)	9,567.49	(308.63)
1,967	MYLAN N V EUR		P	10/30/2015	11/12/2015	85,011 00	87,765.57	(2,754 57)	87,765 57	(2,754 57)
15	SHILOH INDUSTRIES INC		P	05/22/2014	11/12/2015	108.89	237.00	(128 11)	237 00	(128 11)
1,947	ENERGY SECTOR SPDR TRUST	SHARES	P	11/10/2015	11/13/2015	128,752 74	134,965.85	(6,213 11)	134,965 85	(6,213 11)
3,099	TECHNOLOGY SECTOR SPDR	TRUST SHS	P	11/10/2015	11/13/2015	132,078 12	135,054 42	(2,976.30)	135,054 42	(2,976.30)
1,882	HEALTH CARE SELECT	SECTOR SPDR FUND	P	11/10/2015	11/16/2015	131,455 28	134,988 33	(3,533.05)	134,988 33	(3,533 05)
462	ANSYS INC		P	06/05/2014	11/17/2015	41,540 15	34,733 11	6,807 04	34,733 11	6,807 04
12,052 367	GABELLI FOCUS FIVE CLASS	I	P	02/27/2013	11/17/2015	155,475 54	152,350 90	3,124 64	152,350.90	3,124 64
1,819 815	GABELLI FOCUS FIVE CLASS	I	P	07/23/2013	11/17/2015	23,475 61	25,922 90	(2,447.29)	25,922 90	(2,447.29)
46.707	GABELLI FOCUS FIVE CLASS	I	P	11/27/2013	11/17/2015	602 52	695 02	(92 50)	695.02	(92.50)
144.912	GABELLI FOCUS FIVE CLASS	I	P	11/27/2013	11/17/2015	1,869.36	2,156 34	(286 98)	2,156.34	(286 98)
848.807	GABELLI FOCUS FIVE CLASS	I	P	11/26/2014	11/17/2015	10,949 61	12,519.91	(1,570 30)	12,519 91	(1,570 30)
420 474	GABELLI FOCUS FIVE CLASS	I	P	11/26/2014	11/17/2015	5,424 11	6,201 99	(777 88)	6,201.99	(777.88)
582	AKAMAI TECHNOLOGIES INC		P	11/04/2013	11/20/2015	32,824 99	26,451.32	6,373 67	26,451.32	6,373 67
652	AKAMAI TECHNOLOGIES INC		P	12/17/2013	11/20/2015	36,773.01	29,782 86	6,990.15	29,782 86	6,990 15
193	AKAMAI TECHNOLOGIES INC		P	04/29/2014	11/20/2015	10,885 26	9,976 15	909 11	9,976.15	909 11
1,182	CUMMINS INC		P	08/11/2015	11/23/2015	116,249 14	151,591 50	(35,342 36)	151,591 50	(35,342.36)
5,480	FINANCIAL SECTOR SPDR	TRUST ETF	P	11/16/2015	11/23/2015	135,353.51	131,246 00	4,107 51	131,246.00	4,107 51

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
2,955	SECTOR SPDR TRUST SHS BEN INT-MATERIALS DE	P	11/16/2015	11/23/2015	134,924 48	131,793.00	3,131 48	131,793 00	3,131 48
3,235	WISDOMTREE TRUST EUROPE HEDGED EQUITY	P	11/13/2014	11/23/2015	199,896 73	183,489 20	16,407 53	183,489.20	16,407 53
595	WISDOMTREE TRUST EUROPE HEDGED EQUITY	P	01/27/2015	11/23/2015	36,766 17	36,045.56	720 61	36,045 56	720 61
155	CUMMINS INC	P	08/11/2015	11/24/2015	15,327 71	19,878 75	(4,551 04)	19,878.75	(4,551.04)
668	CUMMINS INC	P	08/26/2015	11/24/2015	66,057.50	77,788 60	(11,731 10)	77,788 60	(11,731.10)
16	CUMMINS INC	P	08/31/2015	11/24/2015	1,582 22	1,954 17	(371.95)	1,954 17	(371 95)
343	CUMMINS INC	P	09/22/2015	11/24/2015	33,918 75	38,107 30	(4,188.55)	38,107 30	(4,188 55)
1,022	WISDOMTREE TRUST EUROPE HEDGED EQUITY	P	01/27/2015	11/24/2015	62,586 55	61,913 54	673 01	61,913 54	673 01
1,277	WISDOMTREE TRUST EUROPE HEDGED EQUITY	P	02/25/2015	11/24/2015	78,202 56	81,137 44	(2,934 88)	81,137.44	(2,934 88)
1,532	WISDOMTREE TRUST EUROPE HEDGED EQUITY	P	08/26/2015	11/24/2015	93,818 58	86,278.41	7,540 17	86,278.41	7,540 17
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	11/25/2015	0 15	0 16	(0 01)	0 16	(0 01)
54	RTS BIOSCRIP INC NON TRANSFERABLE	P	06/26/2015	11/30/2015	0 00	0 00	0 00	0 00	0 00
1	RTS BIOSCRIP INC NON TRANSFERABLE	P	07/02/2015	11/30/2015	0 00	0 00	0 00	0 00	0 00
4,781	INDUSTRIAL SECTOR SPDR TRUST SHARES	P	11/23/2015	12/01/2015	262,109 68	264,532 73	(2,423 05)	264,532.73	(2,423 05)
6,104	UTILITIES SECTOR SPDR TRUST SHS	P	11/23/2015	12/01/2015	263,078 80	264,486 32	(1,407.52)	264,486 32	(1,407 52)
309.531	PUTNAM EQUITY SPECTRUM CLASS Y	P	09/06/2011	12/02/2015	11,935.52	7,409 76	4,525 76	7,409 76	4,525 76
145 834	PUTNAM EQUITY SPECTRUM CLASS Y	P	10/07/2011	12/02/2015	5,623 36	3,499.90	2,123 46	3,499.90	2,123 46
958 320	PUTNAM EQUITY SPECTRUM CLASS Y	P	11/03/2011	12/02/2015	36,952.82	24,505 07	12,447.75	24,505 07	12,447 75
638 540	PUTNAM EQUITY SPECTRUM CLASS Y	P	11/16/2011	12/02/2015	24,622 10	16,173 62	8,448.48	16,173 62	8,448 48
113 124	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/08/2011	12/02/2015	4,362.06	2,820 88	1,541.18	2,820 88	1,541 18
51.892	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/08/2011	12/02/2015	2,000.96	1,293 98	706 98	1,293 98	706 98
171 243	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/08/2011	12/02/2015	6,603 13	4,270 14	2,332 99	4,270.14	2,332.99
314.902	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/21/2011	12/02/2015	12,142 62	7,766 77	4,375 85	7,766.77	4,375 85
459 944	PUTNAM EQUITY SPECTRUM CLASS Y	P	01/12/2012	12/02/2015	17,735 44	11,974.34	5,761 10	11,974 34	5,761 10
315 020	PUTNAM EQUITY SPECTRUM CLASS Y	P	01/30/2012	12/02/2015	12,147 17	8,537.77	3,609 40	8,537 77	3,609.40
4,220 464	PUTNAM EQUITY SPECTRUM CLASS Y	P	08/13/2012	12/02/2015	162,741 09	118,849 11	43,891.98	118,849.11	43,891 98
20 988	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/10/2012	12/02/2015	809 30	607 95	201 35	607.95	201.35
351.762	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/10/2012	12/02/2015	13,563.94	10,189 21	3,374 73	10,189.21	3,374 73
85 632	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/10/2012	12/02/2015	3,301 97	2,480 43	821.54	2,480 43	821.54
356 874	PUTNAM EQUITY SPECTRUM CLASS Y	P	01/04/2013	12/02/2015	13,761 06	10,919 78	2,841.28	10,919 78	2,841 28
11 340	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/10/2013	12/02/2015	437 27	467 29	(30.02)	467.29	(30.02)
98 280	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/10/2013	12/02/2015	3,789.68	4,049 87	(260 19)	4,049 87	(260.19)
66 149	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/10/2013	12/02/2015	2,550.71	2,725 87	(175.16)	2,725.87	(175 16)
1,305.922	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/13/2013	12/02/2015	50,356 35	53,050 75	(2,694.40)	53,050.75	(2,694 40)
222 404	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/09/2014	12/02/2015	8,575 90	9,772.42	(1,196 52)	9,772 42	(1,196.52)
197 605	PUTNAM EQUITY SPECTRUM CLASS Y	P	12/09/2014	12/02/2015	7,619 65	8,682 77	(1,063.12)	8,682.77	(1,063 12)
2,620	TWITTER INC	P	10/16/2015	12/07/2015	63,481.43	81,508.20	(18,026 77)	81,508 20	(18,026 77)
1,307	XPO LOGISTICS INC	P	08/05/2015	12/14/2015	34,509 28	58,226 85	(23,717.57)	58,226.85	(23,717 57)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
642	XPO LOGISTICS INC	P	08/05/2015	12/15/2015	17,141 30	28,601 10	(11,459 80)	28,601 10	(11,459.80)
974	XPO LOGISTICS INC	P	08/21/2015	12/15/2015	26,005.64	34,793 66	(8,788 02)	34,793.66	(8,788 02)
562	XPO LOGISTICS INC	P	08/31/2015	12/15/2015	15,005 31	19,744 23	(4,738 92)	19,744 23	(4,738 92)
21	XPO LOGISTICS INC	P	09/10/2015	12/15/2015	560 70	632 10	(71.40)	632 10	(71.40)
1,129	XPO LOGISTICS INC	P	09/10/2015	12/15/2015	30,144 12	34,434 50	(4,290 38)	34,434 50	(4,290 38)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	12/28/2015	0 15	0.16	(0 01)	0 16	(0 01)
4,566	ISHARES CHINA LARGE -CAP ETF	P	08/12/2015	12/28/2015	163,185 98	182,681 69	(19,495 71)	182,681 69	(19,495 71)
1,860	ISHARES CHINA LARGE -CAP ETF	P	08/12/2015	12/29/2015	67,028 20	74,416 98	(7,388 78)	74,416 98	(7,388 78)
2,120	ISHARES CHINA LARGE -CAP ETF	P	08/13/2015	12/29/2015	76,397.73	85,881 20	(9,483 47)	85,881 20	(9,483.47)
586	ISHARES CHINA LARGE -CAP ETF	P	08/31/2015	12/29/2015	21,117.49	21,049 06	68 43	21,049 06	68.43
149 826	ALTEGRIS FUTURES EVOLUTION STRATEGY	P	03/17/2015	01/04/2016	1,571 67	1,760 46	(188.79)	1,760 46	(188 79)
89	ANSYS INC	P	06/05/2014	01/04/2016	8,138 90	6,691 01	1,447.89	6,691.01	1,447 89
457	ANSYS INC	P	10/02/2014	01/04/2016	41,791.88	34,990 31	6,801 57	34,990 31	6,801.57
708	ANSYS INC	P	10/02/2014	01/04/2016	64,745 41	53,430 43	11,314.98	53,430.43	11,314 98
596	ANSYS INC	P	11/05/2014	01/04/2016	54,503 20	45,296 00	9,207.20	45,296 00	9,207 20
68	APPLE INC	P	11/03/2011	01/04/2016	6,974 95	3,863 86	3,111 09	3,863.86	3,111.09
315	APPLE INC	P	11/16/2011	01/04/2016	32,310 44	17,499 60	14,810 84	17,499 60	14,810 84
105	APPLE INC	P	12/21/2011	01/04/2016	10,770 15	5,942 85	4,827 30	5,942 85	4,827 30
112	APPLE INC	P	01/12/2012	01/04/2016	11,488 16	6,746 56	4,741 60	6,746 56	4,741 60
49	APPLE INC	P	01/30/2012	01/04/2016	5,026 07	3,150 42	1,875 65	3,150 42	1,875 65
7	APPLE INC	P	08/16/2012	01/04/2016	718 01	631 75	86 26	631.75	86.26
7	APPLE INC	P	11/15/2012	01/04/2016	718 01	538 20	179 81	538 20	179.81
33	APPLE INC	P	01/04/2013	01/04/2016	3,384.90	2,495 65	889.25	2,495.65	889.25
299 202	BARON PARTNERS FUND CLASS INST	P	04/08/2015	01/04/2016	10,388 31	11,585 10	(1,196 79)	11,585 10	(1,196 79)
155	CELGENE CORP	P	04/24/2015	01/04/2016	18,236 85	18,454 12	(217 27)	18,454 12	(217.27)
1	CIGNA CORP	P	09/23/2015	01/04/2016	144 50	142 93	1 57	142 93	1 57
38	COMCAST CORP NEW CL A	P	01/25/2012	01/04/2016	2,086.26	976 17	1,110.09	976.17	1,110.09
645	COMCAST CORP NEW CL A	P	01/30/2012	01/04/2016	35,411 59	16,871.18	18,540 41	16,871 18	18,540 41
61	COMCAST CORP NEW CL A	P	04/25/2012	01/04/2016	3,349.00	1,799 83	1,549 17	1,799 83	1,549.17
58	COMCAST CORP NEW CL A	P	07/25/2012	01/04/2016	3,184 30	1,819.29	1,365 01	1,819 29	1,365.01
33	COMCAST CORP NEW CL A	P	10/24/2012	01/04/2016	1,811.76	1,204 86	606 90	1,204.86	606.90
30	COMCAST CORP NEW CL A	P	01/23/2013	01/04/2016	1,647 05	1,197 57	449 48	1,197 57	449 48
19	COMCAST CORP NEW CL A	P	04/24/2013	01/04/2016	1,043.13	782 03	261 10	782 03	261 10
128	COMCAST CORP NEW CL A	P	06/26/2013	01/04/2016	7,027.42	5,173 76	1,853 66	5,173 76	1,853.66
8,125	CONSUMER SECTOR SPDR TRUST SHS DISCRE	P	12/01/2015	01/04/2016	622,263 72	659,506 25	(37,242 53)	659,506 25	(37,242 53)
517	DANAHER CORP	P	05/30/2013	01/04/2016	47,201 23	32,440 82	14,760 41	32,440 82	14,760 41
846	DELTA AIR LINES INC DELA NEW	P	02/10/2015	01/04/2016	41,546 81	38,078 46	3,468.35	38,078 46	3,468.35
770.313	FIRST EAGLE OVERSEAS FUND CLASS I	P	11/03/2011	01/04/2016	17,031 62	17,445.53	(413 91)	17,445 53	(413.91)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
3,094 427	FIRST EAGLE OVERSEAS	FUND CLASS I	P	11/16/2011	01/04/2016	68,417 78	68,441 93	(24 15)	68,441 93	(24 15)
516 429	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/14/2011	01/04/2016	11,418 25	10,659 73	758 52	10,659.73	758.52
854 916	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/14/2011	01/04/2016	18,902 19	17,646 54	1,255 65	17,646 54	1,255 65
1 338	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/14/2011	01/04/2016	29 58	27 62	1 96	27 62	1.96
2,729 921	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/21/2011	01/04/2016	60,358 56	56,182 18	4,176 38	56,182 18	4,176 38
418 481	FIRST EAGLE OVERSEAS	FUND CLASS I	P	01/12/2012	01/04/2016	9,252 62	8,744 51	508 11	8,744 51	508.11
303	FORTINET INC		P	10/23/2015	01/04/2016	9,224 41	10,588 02	(1,363 61)	10,588 02	(1,363 61)
24,022.675	GEORGE PUTNAM BALANCED	FUND CLASS Y	P	12/02/2015	01/04/2016	394,452.32	403,821 17	(9,368 85)	403,821 17	(9,368 85)
150	ALPHABET INC CL A		P	04/02/2014	01/04/2016	113,727 81	85,706.98	28,020.83	85,706.98	28,020.83
39	HARTFORD FINCL SERVICES	GROUP INC	P	09/16/2013	01/04/2016	1,661 33	1,253 45	407 88	1,253 45	407 88
84	ILLUMINA INC		P	11/09/2015	01/04/2016	15,766 86	12,986 40	2,780 46	12,986.40	2,780.46
1,556	INTREPID POTASH INC		P	08/27/2015	01/04/2016	4,496 76	11,693 53	(7,196 77)	11,693.53	(7,196 77)
433	INTREPID POTASH INC		P	08/27/2015	01/04/2016	1,251.35	3,269 13	(2,017 78)	3,269 13	(2,017 78)
1,989	INTREPID POTASH INC		P	08/31/2015	01/04/2016	5,748 10	15,713.09	(9,964 99)	15,713 09	(9,964 99)
1,989	INTREPID POTASH INC		P	09/02/2015	01/04/2016	5,748.10	14,914.68	(9,166 58)	14,914 68	(9,166 58)
2,174	INTREPID POTASH INC		P	09/04/2015	01/04/2016	6,282 75	16,000 64	(9,717 89)	16,000 64	(9,717 89)
3,333	ISHARES INC MSCI GERMANY	INDEX FD	P	10/21/2014	01/04/2016	85,223 24	87,866 43	(2,643 19)	87,866 43	(2,643 19)
3,333	ISHARES INC MSCI GERMANY	INDEX FD	P	10/28/2014	01/04/2016	85,223 24	89,557 71	(4,334 47)	89,557 71	(4,334 47)
3,333	ISHARES INC MSCI GERMANY	INDEX FD	P	02/03/2015	01/04/2016	85,223 24	97,323 60	(12,100 36)	97,323 60	(12,100 36)
2,997	ISHARES INC MSCI GERMANY	INDEX FD	P	03/09/2015	01/04/2016	76,631.88	87,780 93	(11,149 05)	87,780.93	(11,149 05)
3,249	ISHARES INC MSCI GERMANY	INDEX FD	P	04/13/2015	01/04/2016	83,075 40	98,574.66	(15,499 26)	98,574 66	(15,499 26)
905	ISHARES INC MSCI GERMANY	INDEX FD	P	08/31/2015	01/04/2016	23,140 42	23,846 66	(706 24)	23,846.66	(706 24)
916	JARDEN CORP		P	07/30/2015	01/04/2016	51,276 83	50,407 24	869 59	50,407 24	869.59
319 929	JPMORGAN VALUE ADVANTAGE	SELECT	P	09/09/2009	01/04/2016	8,839.64	4,529 63	4,310.01	4,529.63	4,310.01
204.858	JPMORGAN VALUE ADVANTAGE	SELECT	P	12/22/2009	01/04/2016	5,660.23	3,132 87	2,527 36	3,132.87	2,527 36
351 021	JPMORGAN VALUE ADVANTAGE	SELECT	P	02/01/2010	01/04/2016	9,698 71	5,413 95	4,284.76	5,413 95	4,284 76
230	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	07/22/2011	01/04/2016	16,911 59	14,582 00	2,329.59	14,582 00	2,329 59
4,722 276	NEUBERGER BERMAN LONG	SHORT FUND CL/	P	05/17/2013	01/04/2016	58,320 11	57,202.80	1,117.31	57,202 80	1,117 31
567.933	NEUBERGER BERMAN LONG	SHORT FUND CL/	P	05/20/2013	01/04/2016	7,013 97	6,891 05	122.92	6,891 05	122 92
2,000 833	NEUBERGER BERMAN LONG	SHORT FUND CL/	P	07/23/2013	01/04/2016	24,710 29	24,236 88	473.41	24,236 88	473 41
228	PEPSICO INC		P	07/10/2015	01/04/2016	22,496 12	21,844.68	651 44	21,844 68	651 44
6 050	PJT PARTNERS INC - A		P	03/14/2012	01/04/2016	168.55	23 05	145 50	23 05	145 50
19.825	PJT PARTNERS INC - A		P	08/10/2012	01/04/2016	552 31	75 52	476 79	75 52	476 79
55 175	PJT PARTNERS INC - A		P	09/26/2012	01/04/2016	1,537 15	210 17	1,326 98	210 17	1,326 98
61 050	PJT PARTNERS INC - A		P	10/11/2012	01/04/2016	1,700 82	232.55	1,468 27	232 55	1,468.27
7 900	PJT PARTNERS INC - A		P	08/31/2015	01/04/2016	220 09	30 09	190.00	30 09	190.00
497	PLATFORM SPECIALTY	PRODUCTS	P	07/30/2015	01/04/2016	6,103 25	11,528 20	(5,424 95)	11,528.20	(5,424 95)
176	PNC FINANCIAL SERVICES	GROUP	P	10/15/2014	01/04/2016	16,440 72	13,710 40	2,730.32	13,710 40	2,730 32

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
155	ROPER INDS INC NEW	P	04/16/2014	01/04/2016	28,888 37	20,270 79	8,617 58	20,270.79	8,617.58
92	ROPER INDS INC NEW	P	07/15/2014	01/04/2016	17,146 64	13,279 06	3,867 58	13,279.06	3,867 58
2,528	SHILOH INDUSTRIES INC	P	05/22/2014	01/04/2016	12,616 48	39,942.40	(27,325.92)	39,942 40	(27,325.92)
1,271	SHILOH INDUSTRIES INC	P	01/15/2015	01/04/2016	6,343.17	15,809 44	(9,466 27)	15,809 44	(9,466 27)
20	SHILOH INDUSTRIES INC	P	02/03/2015	01/04/2016	99 81	257 80	(157 99)	257.80	(157 99)
559	SHILOH INDUSTRIES INC	P	02/03/2015	01/04/2016	2,789 80	7,286 03	(4,496.23)	7,286 03	(4,496 23)
2,032	SHILOH INDUSTRIES INC	P	04/08/2015	01/04/2016	10,141 09	28,499 85	(18,358 76)	28,499 85	(18,358.76)
705	SHILOH INDUSTRIES INC	P	08/31/2015	01/04/2016	3,518 44	8,070 68	(4,552 24)	8,070.68	(4,552 24)
622	SILVER WHEATON CORP	P	05/08/2013	01/04/2016	7,917 91	15,267 33	(7,349 42)	15,267 33	(7,349.42)
130	SIMON PPTY GROUP INC SBI	P	12/13/2013	01/04/2016	24,991 38	18,736 49	6,254 89	18,736 49	6,254 89
300	STANLEY BLACK & DECKER INC COM	P	10/18/2013	01/04/2016	31,406 42	22,803 07	8,603 35	22,803 07	8,603 35
1,038	SUNOCO LOGISTICS PARTNERS L P COM UI	P	09/06/2011	01/04/2016	26,406 34	10,641 16	15,765.18	10,641 16	15,765 18
188	SUNOCO LOGISTICS PARTNERS L P COM UI	P	11/03/2011	01/04/2016	4,782 65	2,192 11	2,590 54	2,192.11	2,590.54
412 654	THIRD AVE TR REAL ESTATE VALUE FD	P	04/11/2014	01/04/2016	11,702 87	12,512.23	(809.36)	12,512 23	(809 36)
684.026	UNDISCOVERED MG BH VL SL	P	04/16/2014	01/04/2016	37,156.27	36,961 28	194 99	36,961 28	194.99
818	WILLIAMS COS INC (DEL)	P	10/07/2011	01/04/2016	20,921.60	17,043 09	3,878 51	17,043.09	3,878.51
570	WILLIAMS COS INC (DEL)	P	11/16/2011	01/04/2016	14,578 62	14,443.99	134.63	14,443.99	134 63
166	WILLIAMS COS INC (DEL)	P	12/21/2011	01/04/2016	4,245 70	4,291 68	(45 98)	4,291.68	(45.98)
86	WILLIAMS COS INC (DEL)	P	01/30/2012	01/04/2016	2,199 58	2,433 65	(234.07)	2,433 65	(234 07)
3,308	WISDOMTREE EUROPE HEDG SM EQ ETF	P	04/22/2015	01/04/2016	80,080.33	88,258 57	(8,178.24)	88,258 57	(8,178 24)
3,418	WISDOMTREE EUROPE HEDG SM EQ ETF	P	06/03/2015	01/04/2016	82,743 21	91,397 32	(8,654 11)	91,397.32	(8,654.11)
648	WISDOMTREE TRUST INDIA EARNINGS FUND	P	06/18/2015	01/04/2016	12,618 47	13,944 96	(1,326 49)	13,944 96	(1,326 49)
263	YUM! BRANDS INC	P	10/07/2015	01/04/2016	18,697 22	17,887 61	809 61	17,887 61	809.61
25,000	MORGAN STANLEY TRIGGER PAOS IBB	P	10/02/2015	01/06/2016	250,000 00	250,000 00	0 00	250,000.00	0.00
714	SILVER WHEATON CORP	P	05/08/2013	01/06/2016	8,746 94	17,525.52	(8,778 58)	17,525 52	(8,778 58)
1,267	SILVER WHEATON CORP	P	05/21/2013	01/06/2016	15,521 54	28,266 77	(12,745.23)	28,266 77	(12,745.23)
961	SILVER WHEATON CORP	P	07/15/2014	01/06/2016	11,772 85	24,755 36	(12,982 51)	24,755 36	(12,982.51)
127	SILVER WHEATON CORP	P	04/08/2015	01/06/2016	1,555.83	2,472 69	(916 86)	2,472 69	(916 86)
1,796	HARTFORD FINCL SERVICES GROUP INC	P	09/16/2013	01/07/2016	73,870 53	57,723 16	16,147.37	57,723 16	16,147.37
1,805	HARTFORD FINCL SERVICES GROUP INC	P	03/18/2014	01/07/2016	74,240.70	63,569 68	10,671.02	63,569 68	10,671 02
2,600	HARTFORD FINCL SERVICES GROUP INC	P	07/15/2014	01/07/2016	106,939.52	94,761 16	12,178.36	94,761 16	12,178 36
1,614	PNC FINANCIAL SERVICES GROUP	P	10/15/2014	01/07/2016	144,248 85	125,730.60	18,518.25	125,730 60	18,518 25
923	SILVER WHEATON CORP	P	04/08/2015	01/07/2016	11,398.84	17,970.81	(6,571 97)	17,970.81	(6,571.97)
2,147	SILVER WHEATON CORP	P	08/31/2015	01/07/2016	26,514 96	26,183 95	331 01	26,183 95	331 01
1,485	PVH CORP COM	P	10/28/2015	01/08/2016	104,524 02	135,516 94	(30,992 92)	135,516 94	(30,992.92)
371	PVH CORP COM	P	12/03/2015	01/08/2016	26,113 41	33,575 50	(7,462 09)	33,575.50	(7,462.09)
232	PVH CORP COM	P	01/04/2016	01/08/2016	16,329 68	16,908 74	(579.06)	16,908 74	(579 06)
1,269 390	THIRD AVE TR REAL ESTATE VALUE FD	P	04/11/2014	01/08/2016	34,425 85	38,489 64	(4,063 79)	38,489.64	(4,063.79)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
1,386 303	THIRD AVE TR REAL ESTATE	VALUE FD	P	06/16/2014	01/08/2016	37,596 54	43,582 13	(5,985 59)	43,582 13	(5,985.59)
699 053	THIRD AVE TR REAL ESTATE	VALUE FD	P	06/16/2014	01/11/2016	18,755 59	21,976 59	(3,221 00)	21,976 59	(3,221 00)
1,535 837	THIRD AVE TR REAL ESTATE	VALUE FD	P	07/15/2014	01/11/2016	41,206 51	48,931.78	(7,725 27)	48,931 78	(7,725 27)
145 241	THIRD AVE TR REAL ESTATE	VALUE FD	P	12/10/2014	01/11/2016	3,896.82	4,578 00	(681 18)	4,578 00	(681.18)
117 784	THIRD AVE TR REAL ESTATE	VALUE FD	P	12/10/2014	01/11/2016	3,160.14	3,712 54	(552 40)	3,712 54	(552 40)
198 016	THIRD AVE TR REAL ESTATE	VALUE FD	P	02/23/2015	01/11/2016	5,312 77	6,512.75	(1,199 98)	6,512 75	(1,199 98)
2,251 994	THIRD AVE TR REAL ESTATE	VALUE FD	P	02/23/2015	01/12/2016	60,330 92	74,068 08	(13,737 16)	74,068 08	(13,737 16)
354 234	THIRD AVE TR REAL ESTATE	VALUE FD	P	12/09/2015	01/12/2016	9,489 93	10,290 49	(800 56)	10,290.49	(800 56)
58.059	THIRD AVE TR REAL ESTATE	VALUE FD	P	12/09/2015	01/12/2016	1,555 40	1,686 62	(131 22)	1,686 62	(131 22)
31 643	THIRD AVE TR REAL ESTATE	VALUE FD	P	12/09/2015	01/12/2016	847.72	919 23	(71 51)	919 23	(71 51)
500	FORTUNE BRANDS INC MW	05 375% 011516 [	P	08/03/2009	01/15/2016	50,000 00	47,807 50	2,192.50	47,807.50	2,192 50
1,520	WILLIAMS COS INC (DEL)		P	01/30/2012	01/15/2016	26,083 04	43,013 42	(16,930 38)	43,013 42	(16,930 38)
712	WILLIAMS COS INC (DEL)		P	01/04/2013	01/15/2016	12,217 85	24,253 72	(12,035.87)	24,253 72	(12,035.87)
940	WILLIAMS COS INC (DEL)		P	01/29/2013	01/15/2016	16,130.30	32,618 00	(16,487 70)	32,618 00	(16,487 70)
1,587	WILLIAMS COS INC (DEL)		P	02/03/2015	01/15/2016	27,232 76	73,305.20	(46,072.44)	73,305 20	(46,072 44)
774	WILLIAMS COS INC (DEL)		P	04/08/2015	01/15/2016	13,281 76	39,037.50	(25,755 74)	39,037.50	(25,755 74)
451	WILLIAMS COS INC (DEL)		P	08/31/2015	01/15/2016	7,739 11	21,873 45	(14,134.34)	21,873 45	(14,134 34)
658	COMCAST CORP NEW CL A		P	06/26/2013	01/25/2016	35,900.48	26,596 36	9,304 12	26,596.36	9,304 12
20	COMCAST CORP NEW CL A		P	07/24/2013	01/25/2016	1,091 20	902.98	188.22	902 98	188.22
1,372	COMCAST CORP NEW CL A		P	08/23/2013	01/25/2016	74,856 31	57,303 50	17,552 81	57,303.50	17,552 81
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22		P	07/10/2012	01/25/2016	0 15	0 15	0 00	0.15	0 00
730	SIMON PPTY GROUP INC SBI		P	12/13/2013	01/25/2016	135,887 00	105,212 61	30,674 39	105,212 61	30,674.39
8	SIMON PPTY GROUP INC SBI		P	02/28/2014	01/25/2016	1,489 17	1,209 37	279.80	1,209 37	279 80
9	SIMON PPTY GROUP INC SBI		P	05/30/2014	01/25/2016	1,675.32	1,481.74	193.58	1,481 74	193 58
8	SIMON PPTY GROUP INC SBI		P	08/29/2014	01/25/2016	1,489 17	1,355 21	133 96	1,355 21	133.96
7	SIMON PPTY GROUP INC SBI		P	11/28/2014	01/25/2016	1,303.03	1,276.87	26.16	1,276 87	26.16
8	SIMON PPTY GROUP INC SBI		P	02/27/2015	01/25/2016	1,489 17	1,498 07	(8 90)	1,498 07	(8 90)
7	SIMON PPTY GROUP INC SBI		P	05/29/2015	01/25/2016	1,303.03	1,283.30	19.73	1,283.30	19.73
7	SIMON PPTY GROUP INC SBI		P	08/31/2015	01/25/2016	1,303 03	1,282 04	20 99	1,282 04	20 99
7	SIMON PPTY GROUP INC SBI		P	11/30/2015	01/25/2016	1,303.03	1,329.78	(26.75)	1,329.78	(26 75)
674	COMCAST CORP NEW CL A		P	08/23/2013	01/26/2016	36,685 14	28,150 55	8,534 59	28,150 55	8,534.59
28	COMCAST CORP NEW CL A		P	10/23/2013	01/26/2016	1,524 01	1,324.85	199.16	1,324 85	199 16
25	COMCAST CORP NEW CL A		P	01/23/2014	01/26/2016	1,360 72	1,332 40	28 32	1,332 40	28.32
1,128	COMCAST CORP NEW CL A		P	03/20/2014	01/26/2016	61,395 91	56,557 44	4,838 47	56,557.44	4,838 47
35	COMCAST CORP NEW CL A		P	04/23/2014	01/26/2016	1,905 01	1,785 56	119 45	1,785.56	119 45
33	COMCAST CORP NEW CL A		P	07/23/2014	01/26/2016	1,796 16	1,793 67	2 49	1,793 67	2 49
33	COMCAST CORP NEW CL A		P	10/22/2014	01/26/2016	1,796 16	1,721 57	74 59	1,721 57	74.59
30	COMCAST CORP NEW CL A		P	01/28/2015	01/26/2016	1,632 87	1,688 67	(55 80)	1,688.67	(55 80)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
8	COMCAST CORP NEW CL A	P	04/22/2015	01/26/2016	435 43	468 26	(32 83)	468 26	(32 83)
16	COMCAST CORP NEW CL A	P	04/22/2015	01/26/2016	877.10	936 53	(59 43)	936 53	(59 43)
20	COMCAST CORP NEW CL A	P	07/22/2015	01/26/2016	1,096 38	1,291 98	(195 60)	1,291 98	(195 60)
20	COMCAST CORP NEW CL A	P	10/28/2015	01/26/2016	1,096 38	1,241 46	(145 08)	1,241 46	(145.08)
345	APPLE INC	P	01/04/2013	01/29/2016	32,757 15	26,090 87	6,666.28	26,090 87	6,666.28
711	APPLE INC	P	01/28/2013	01/29/2016	67,508 21	45,502 07	22,006 14	45,502 07	22,006 14
16,096	HEALTH CARE SELECT SECTOR SPDR FUND	P	01/04/2016	02/01/2016	1,059,258 27	1,141,204 66	(81,946 39)	1,141,204 66	(81,946 39)
1,493	WISDOMTREE TRUST JAPAN DIVID FUND	P	12/06/2012	02/01/2016	70,312 29	50,299 01	20,013.28	50,299 01	20,013 28
1,059	WISDOMTREE TRUST JAPAN DIVID FUND	P	06/03/2013	02/01/2016	49,873 22	48,088.59	1,784 63	48,088 59	1,784.63
892	WISDOMTREE TRUST JAPAN DIVID FUND	P	06/27/2013	02/01/2016	42,008 41	40,150 91	1,857.50	40,150 91	1,857.50
2,011	WISDOMTREE TRUST JAPAN DIVID FUND	P	08/16/2013	02/01/2016	94,707 31	92,304.73	2,402.58	92,304 73	2,402 58
1,806	WISDOMTREE TRUST JAPAN DIVID FUND	P	01/28/2014	02/01/2016	85,052 91	86,543 52	(1,490 61)	86,543 52	(1,490.61)
230	WISDOMTREE TRUST JAPAN DIVID FUND	P	07/15/2014	02/01/2016	10,831 77	11,448.40	(616 63)	11,448.40	(616.63)
1,872	WISDOMTREE TRUST JAPAN DIVID FUND	P	08/26/2015	02/01/2016	88,161 16	94,068.00	(5,906.84)	94,068 00	(5,906 84)
936	WISDOMTREE TRUST JAPAN DIVID FUND	P	10/06/2015	02/01/2016	44,080.58	47,361 51	(3,280 93)	47,361 51	(3,280.93)
20,570	WISDOMTREE TRUST JAPAN DIVID FUND	P	01/04/2016	02/01/2016	968,736 63	1,003,198 90	(34,462 27)	1,003,198 90	(34,462.27)
783	AKAMAI TECHNOLOGIES INC	P	04/29/2014	02/10/2016	37,130 25	40,473 19	(3,342 94)	40,473 19	(3,342 94)
12	PLATFORM SPECIALTY PRODUCTS	P	07/30/2015	02/19/2016	80 04	278 35	(198 31)	278.35	(198 31)
3,229	PLATFORM SPECIALTY PRODUCTS	P	07/30/2015	02/19/2016	21,537 90	74,493 03	(52,955 13)	74,493 03	(52,955 13)
1,869	PLATFORM SPECIALTY PRODUCTS	P	07/31/2015	02/19/2016	12,466 50	43,678 53	(31,212 03)	43,678.53	(31,212 03)
833	PLATFORM SPECIALTY PRODUCTS	P	08/31/2015	02/19/2016	5,556.23	15,910.21	(10,353 98)	15,910 21	(10,353 98)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	02/25/2016	0 15	0 16	(0 01)	0 16	(0.01)
5,075	ISHARES BARCLAYS 1-3 YR CD BD FD	P	02/01/2016	03/01/2016	531,541 77	530,921 34	620 43	530,921.34	620.43
500	MORGAN STANLEY FRN NTS 03 148% 030116 [	P	10/22/2010	03/01/2016	50,000 00	49,500 00	500.00	49,500.00	500.00
5,076	ISHARES BARCLAYS 1-3 YR CD BD FD	P	02/01/2016	03/02/2016	531,800.93	531,025.95	774.98	531,025.95	774.98
921	CIGNA CORP	P	09/23/2015	03/03/2016	128,441.70	131,638 17	(3,196 47)	131,638.17	(3,196.47)
2,239	JARDEN CORP	P	07/30/2015	03/07/2016	122,829 82	123,211 57	(381 75)	123,211 57	(381.75)
19	JARDEN CORP	P	08/31/2015	03/07/2016	1,042 33	978 12	64 21	978 12	64 21
101	JARDEN CORP	P	10/15/2015	03/07/2016	5,540 78	4,999 50	541 28	4,999 50	541 28
754	CIGNA CORP	P	09/23/2015	03/08/2016	105,097.77	107,768.92	(2,671 15)	107,768 92	(2,671.15)
167	CIGNA CORP	P	10/21/2015	03/08/2016	23,277 62	22,052 35	1,225 27	22,052.35	1,225 27
1,420	JARDEN CORP	P	10/15/2015	03/08/2016	76,323 34	70,290 00	6,033 34	70,290 00	6,033 34
939	JARDEN CORP	P	10/16/2015	03/08/2016	50,470.15	46,790 27	3,679 88	46,790 27	3,679 88
514	AKAMAI TECHNOLOGIES INC	P	04/29/2014	03/10/2016	27,901 33	26,568 61	1,332 72	26,568 61	1,332 72
157	AKAMAI TECHNOLOGIES INC	P	07/15/2014	03/10/2016	8,522 39	9,398 00	(875 61)	9,398 00	(875.61)
1,135	AKAMAI TECHNOLOGIES INC	P	01/20/2015	03/10/2016	61,610 92	67,966 18	(6,355 26)	67,966.18	(6,355.26)
403	AKAMAI TECHNOLOGIES INC	P	01/20/2015	03/11/2016	22,402.28	24,132.49	(1,730 21)	24,132 49	(1,730 21)
500	AKAMAI TECHNOLOGIES INC	P	04/29/2015	03/11/2016	27,794.40	37,239.60	(9,445 20)	37,239 60	(9,445 20)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
82	AKAMAI TECHNOLOGIES INC	P	04/29/2015	03/14/2016	4,539 52	6,107 29	(1,567 77)	6,107.29	(1,567 77)
370	AKAMAI TECHNOLOGIES INC	P	04/29/2015	03/15/2016	20,268 16	27,557 30	(7,289 14)	27,557 30	(7,289 14)
273	JAZZ PHARMACEUTICALS PLC	P	11/17/2015	03/18/2016	32,584 57	38,781 83	(6,197 26)	38,781.83	(6,197 26)
246	AKAMAI TECHNOLOGIES INC	P	04/29/2015	03/21/2016	13,856 88	18,321 88	(4,465 00)	18,321 88	(4,465 00)
91	AKAMAI TECHNOLOGIES INC	P	08/31/2015	03/21/2016	5,125 92	6,503 76	(1,377.84)	6,503 76	(1,377 84)
115	AKAMAI TECHNOLOGIES INC	P	01/04/2016	03/21/2016	6,477 81	5,910.36	567 45	5,910.36	567 45
270	JAZZ PHARMACEUTICALS PLC	P	11/17/2015	03/22/2016	32,507.29	38,355 66	(5,848 37)	38,355 66	(5,848.37)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	03/28/2016	0 15	0 16	(0 01)	0.16	(0 01)
2,798	ISHARES BARCLAYS 1-3 YR TREAS BOND FD	P	11/23/2015	04/01/2016	237,628 96	236,626 86	1,002 10	236,626 86	1,002 10
2,701	ISHARES BARCLAYS 1-3 YR TREAS BOND FD	P	11/24/2015	04/01/2016	229,390.93	228,450 58	940.35	228,450 58	940 35
6,668	ISHARES BARCLAYS 7-10 YEAR TREAS BOND FI	P	02/01/2016	04/01/2016	733,730 85	724,902 00	8,828 85	724,902.00	8,828 85
73	ISHARES BARCLAYS 1-3 YR TREAS BOND FD	P	11/24/2015	04/04/2016	6,201 58	6,174 34	27 24	6,174 34	27.24
1,760	ISHARES BARCLAYS 1-3 YR TREAS BOND FD	P	01/04/2016	04/04/2016	149,517 55	148,667 20	850.35	148,667 20	850.35
1,834	ISHARES BARCLAYS 1-3 YR TREAS BOND FD	P	01/04/2016	04/06/2016	155,860 74	154,917.98	942 76	154,917.98	942 76
396	JAZZ PHARMACEUTICALS PLC	P	11/17/2015	04/11/2016	54,761 72	56,254.96	(1,493 24)	56,254.96	(1,493 24)
155	JAZZ PHARMACEUTICALS PLC	P	01/04/2016	04/11/2016	21,434.51	21,443 51	(9.00)	21,443 51	(9.00)
1,540 857	NEUBERGER BERMAN LONG SHORT FUND CLA	P	07/23/2013	04/20/2016	19,676.74	18,665 01	1,011.73	18,665.01	1,011 73
44.266	NEUBERGER BERMAN LONG SHORT FUND CLA	P	07/23/2013	04/20/2016	565 28	559 41	5 87	559 41	5 87
326.926	NEUBERGER BERMAN LONG SHORT FUND CLA	P	07/15/2014	04/20/2016	4,174 84	4,236 96	(62 12)	4,236 96	(62.12)
4,209.962	NEUBERGER BERMAN LONG SHORT FUND CLA	P	09/23/2014	04/20/2016	53,761 21	54,645 31	(884.10)	54,645.31	(884 10)
6,214.769	NEUBERGER BERMAN LONG SHORT FUND CLA	P	09/23/2014	04/22/2016	79,300 45	80,667 70	(1,367.25)	80,667 70	(1,367 25)
	FNR 2012-72 HL RATE 3.000% MATURES 7/25/22	P	07/10/2012	04/25/2016	0.15	0 16	(0 01)	0.16	(0 01)
2,896.187	NEUBERGER BERMAN LONG SHORT FUND CLA	P	09/23/2014	04/25/2016	36,868 46	37,592.51	(724 05)	37,592.51	(724.05)
48.918	NEUBERGER BERMAN LONG SHORT FUND CLA	P	12/22/2014	04/25/2016	622 73	633.49	(10 76)	633 49	(10 76)
86 491	NEUBERGER BERMAN LONG SHORT FUND CLA	P	12/22/2014	04/25/2016	1,101.03	1,120.06	(19 03)	1,120 06	(19 03)
3,179 448	NEUBERGER BERMAN LONG SHORT FUND CLA	P	04/08/2015	04/25/2016	40,474 37	42,095 89	(1,621.52)	42,095.89	(1,621 52)
3.724	NEUBERGER BERMAN LONG SHORT FUND CLA	P	12/24/2015	04/25/2016	47 41	46 51	0 90	46 51	0.90
4,994	AMERICA MOVIL SAB DE CV CL A SPON ADR	P	04/04/2016	05/02/2016	68,653 92	78,269 29	(9,615.37)	78,269.29	(9,615 37)
6,669	ISHARES BARCLAYS 7-10 YEAR TREAS BOND FI	P	02/01/2016	05/02/2016	731,640.04	725,010 72	6,629.32	725,010.72	6,629 32
17,989	ISHARES U S. TELECOMMUNICATIONS ETF	P	03/01/2016	05/02/2016	563,423.33	534,845 96	28,577.37	534,845 96	28,577 37
17,791	ISHARES U S TELECOMMUNICATIONS ETF	P	03/02/2016	05/02/2016	557,221 88	531,945 90	25,275 98	531,945.90	25,275 98
1,664	FOMENTO ECONOMICO MEXICANO S A B I	P	04/06/2016	05/03/2016	148,730 03	154,984 96	(6,254 93)	154,984 96	(6,254 93)
604	ILLUMINA INC	P	11/09/2015	05/03/2016	79,786 66	93,378 40	(13,591 74)	93,378 40	(13,591.74)
1,558	VISA INC CL A	P	01/26/2016	05/12/2016	120,878.93	111,809 46	9,069 47	111,809 46	9,069 47
8,631.316	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	11/05/2015	05/17/2016	78,890.23	86,313 16	(7,422 93)	86,313 16	(7,422.93)
198	ALLERGAN INC	P	04/06/2016	05/17/2016	44,513 39	47,306 16	(2,792 77)	47,306 16	(2,792 77)
4,951.977	ALTEGRIS FUTURES EVOLUTION STRATEGY	P	03/17/2015	05/17/2016	51,401 52	58,185 73	(6,784 21)	58,185.73	(6,784.21)
22	AMAZON.COM INC	P	01/29/2016	05/17/2016	15,516.50	12,693 32	2,823 18	12,693.32	2,823.18

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
2,438	AMERICA MOVIL SAB DE CV	CL A SPON ADR	P	04/04/2016	05/17/2016	30,944 00	38,209 96	(7,265 96)	38,209.96	(7,265 96)
2,557	AMERICA MOVIL SAB DE CV	CL A SPON ADR	P	04/05/2016	05/17/2016	32,454 39	39,245 02	(6,790 63)	39,245 02	(6,790 63)
1,005	ANGLOGOLD ASHANTI LTD	NEW SPON ADR	P	01/06/2016	05/17/2016	15,146 83	7,758 60	7,388 23	7,758 60	7,388 23
3,867	ANGLOGOLD ASHANTI LTD	NEW SPON ADR	P	01/06/2016	05/17/2016	58,281 38	29,853 21	28,428 17	29,853 21	28,428 17
715	ANGLOGOLD ASHANTI LTD	NEW SPON ADR	P	01/07/2016	05/17/2016	10,776 10	5,712.85	5,063 25	5,712.85	5,063 25
975 666	BARON PARTNERS FUND	CLASS INST	P	04/08/2015	05/17/2016	33,699 52	37,777.78	(4,078 26)	37,777.78	(4,078 26)
4,370 567	BOSTON PARTNERS GLOBAL	LONG SHORT FUN	P	11/05/2015	05/17/2016	46,983 59	46,983 59	0.00	46,983 59	0.00
1,035.694	CATALYST HEDGED FUTURES	STRATEGY FUND (	P	01/12/2016	05/17/2016	11,724 06	11,330 49	393 57	11,330 49	393 57
57	CELGENE CORP		P	04/24/2015	05/17/2016	5,734 13	6,786.35	(1,052 22)	6,786 35	(1,052 22)
148	CENTENE CORP		P	11/04/2013	05/17/2016	8,397.65	4,230 62	4,167 03	4,230.62	4,167 03
206	CENTENE CORP		P	11/13/2013	05/17/2016	11,688 62	5,924.31	5,764 31	5,924.31	5,764 31
23	COMCAST CORP NEW CL A		P	01/27/2016	05/17/2016	1,417 92	1,262 22	155 70	1,262 22	155 70
561	CVS CAREMARK CORP		P	12/14/2015	05/17/2016	57,997.61	52,788 57	5,209 04	52,788 57	5,209 04
596	DANAHER CORP		P	05/30/2013	05/17/2016	58,815 64	37,397.93	21,417 71	37,397.93	21,417 71
366	DANAHER CORP		P	09/04/2013	05/17/2016	36,118 33	24,429 22	11,689 11	24,429 22	11,689 11
212	DELTA AIR LINES INC DELA	NEW	P	02/10/2015	05/17/2016	9,264.88	9,542 12	(277 24)	9,542 12	(277 24)
1,501 456	DIAMOND HILL LONG SHORT	FUND CLASS I	P	06/03/2015	05/17/2016	35,659 58	37,341.21	(1,681.63)	37,341 21	(1,681.63)
140	EASTERLY GOVT PPTYS INC		P	03/11/2016	05/17/2016	2,575 67	2,443 00	132 67	2,443 00	132 67
196	EASTERLY GOVT PPTYS INC		P	03/14/2016	05/17/2016	3,605 93	3,478 00	127.93	3,478 00	127.93
2,191	ENERGY SECTOR SPDR TRUST	SHARES	P	05/02/2016	05/17/2016	145,571.25	147,138 33	(1,567 08)	147,138 33	(1,567 08)
1,162	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/19/2010	05/17/2016	30,969.53	15,048 07	15,921.46	15,048.07	15,921 46
60	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/08/2010	05/17/2016	1,599 12	883.75	715.37	883 75	715.37
60	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	02/07/2011	05/17/2016	1,599.12	869.17	729.95	869.17	729.95
176	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/03/2011	05/17/2016	4,690 74	2,557 22	2,133 52	2,557.22	2,133 52
54	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/06/2011	05/17/2016	1,439.20	738 43	700.77	738 43	700.77
60	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/10/2011	05/17/2016	1,599 12	743 46	855 66	743.46	855 66
92	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/11/2011	05/17/2016	2,451.98	1,368 86	1,083 12	1,368 86	1,083 12
551	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	09/06/2011	05/17/2016	14,685.21	7,763 83	6,921 38	7,763.83	6,921 38
228	FACEBOOK INC CL A		P	02/04/2016	05/17/2016	26,961 19	25,240.98	1,720.21	25,240.98	1,720 21
2,397 521	FIRST EAGLE OVERSEAS	FUND CLASS I	P	01/12/2012	05/17/2016	56,389 70	50,098 18	6,291.52	50,098.18	6,291 52
342 422	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/14/2012	05/17/2016	8,053 77	7,552 69	501 08	7,552 69	501.08
135 406	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/14/2012	05/17/2016	3,184 75	2,986 61	198 14	2,986.61	198.14
85 344	FIRST EAGLE OVERSEAS	FUND CLASS I	P	12/14/2012	05/17/2016	2,007 29	1,882.41	124 88	1,882 41	124 88
1,059	FORTINET INC		P	10/23/2015	05/17/2016	34,667.72	37,005.65	(2,337.93)	37,005 65	(2,337 93)
91	ALPHABET INC CL A		P	04/02/2014	05/17/2016	66,683.03	51,995 56	14,687.47	51,995 56	14,687.47
14	ALPHABET INC CL A		P	04/28/2014	05/17/2016	10,258.93	7,282 31	2,976 62	7,282.31	2,976 62
277	HOLOGIC INC		P	01/04/2016	05/17/2016	9,421 95	10,584 10	(1,162 15)	10,584.10	(1,162 15)
2,212	ISHARES MSCI MEXICO CAPPED ETF DE		P	02/23/2016	05/17/2016	111,682 18	107,326 24	4,355.94	107,326 24	4,355.94

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
729	ISHARES MSCI MEXICO CAPPED ETF DE	P	02/29/2016	05/17/2016	36,806 65	35,420 49	1,386.16	35,420.49	1,386 16
735	ISHARES MSCI MEXICO CAPPED ETF DE	P	03/03/2016	05/17/2016	37,109.59	37,212 34	(102 75)	37,212 34	(102 75)
1,470	ISHARES MSCI MEXICO CAPPED ETF DE	P	03/17/2016	05/17/2016	74,219.17	77,616 00	(3,396 83)	77,616 00	(3,396.83)
3,695	ISHARES MSCI MEXICO CAPPED ETF DE	P	04/01/2016	05/17/2016	186,557 72	195,640 00	(9,082 28)	195,640 00	(9,082 28)
805	ISHARES TRUST RUSSELL 2000 INDEX FUND	P	05/02/2016	05/17/2016	89,195 04	90,425.65	(1,230 61)	90,425 65	(1,230 61)
450 613	JPMORGAN VALUE ADVANTAGE SELECT	P	02/01/2010	05/17/2016	12,657 72	6,949 99	5,707 73	6,949 99	5,707 73
99 438	JPMORGAN VALUE ADVANTAGE SELECT	P	12/21/2010	05/17/2016	2,793 21	1,793 29	999 92	1,793 29	999 92
418 511	JPMORGAN VALUE ADVANTAGE SELECT	P	07/22/2011	05/17/2016	11,755 97	8,068 59	3,687.38	8,068 59	3,687 38
590 487	JPMORGAN VALUE ADVANTAGE SELECT	P	08/11/2011	05/17/2016	16,586 78	9,913 70	6,673 08	9,913 70	6,673 08
1,003 392	JPMORGAN VALUE ADVANTAGE SELECT	P	09/06/2011	05/17/2016	28,185 28	16,654 56	11,530 72	16,654 56	11,530 72
415 180	JPMORGAN VALUE ADVANTAGE SELECT	P	10/07/2011	05/17/2016	11,662 41	6,849 57	4,812 84	6,849 57	4,812.84
202 529	JPMORGAN VALUE ADVANTAGE SELECT	P	11/03/2011	05/17/2016	5,689.04	3,687 01	2,002 03	3,687 01	2,002.03
2,676 026	MFS INTERNATIONAL DIVERSIFICATIONF FD	P	04/20/2016	05/17/2016	41,398.12	42,843.18	(1,445 06)	42,843 18	(1,445.06)
942	PAYPAL HOLDINGS INC	P	01/28/2016	05/17/2016	36,898.21	31,924.62	4,973 59	31,924 62	4,973 59
3,000 939	PRUDENTIAL SHORT DURATION HIGH YLD II	P	01/25/2016	05/17/2016	27,218 52	26,468.28	750 24	26,468.28	750 24
134	ROPER INDS INC NEW	P	07/15/2014	05/17/2016	24,112 25	19,341 25	4,771 00	19,341 25	4,771.00
959	ROYAL GOLD INC	P	12/12/2014	05/17/2016	54,887 26	64,492 75	(9,605 49)	64,492.75	(9,605.49)
1,055	SPDR GOLD TRUST	P	04/01/2016	05/17/2016	128,794 44	122,168 90	6,625 54	122,168 90	6,625 54
1,474	SUNOCO LOGISTICS PARTNERS L P. COM UI	P	11/03/2011	05/17/2016	41,994 51	16,418 15	25,576 36	16,418 15	25,576 36
96	SUNOCO LOGISTICS PARTNERS L P COM UI	P	11/14/2011	05/17/2016	2,735 06	1,181 32	1,553 74	1,181 32	1,553.74
1,605	SUNOCO LOGISTICS PARTNERS L P. COM UI	P	01/12/2012	05/17/2016	45,726 72	19,837 00	25,889.72	19,837.00	25,889.72
1,816 763	UNDISCOVERED MG BH VL SL	P	04/16/2014	05/17/2016	103,609.97	98,168 62	5,441.35	98,168.62	5,441 35
572	UNITEDHEALTH GROUP INC	P	03/18/2016	05/17/2016	74,311 19	71,652 26	2,658 93	71,652 26	2,658.93
448	VCA ANTECH INC	P	11/08/2013	05/17/2016	28,745 65	12,551 51	16,194 14	12,551 51	16,194 14
1,135	VCA ANTECH INC	P	04/08/2014	05/17/2016	72,826.59	35,576.43	37,250.16	35,576 43	37,250 16
107	VCA ANTECH INC	P	05/19/2014	05/17/2016	6,865 59	3,341 48	3,524 11	3,341.48	3,524.11
1,519	WISDOMTREE TRUST INDIA EARNINGS FUND	P	06/18/2015	05/17/2016	29,230.39	32,688.88	(3,458 49)	32,688 88	(3,458.49)
701	YUM! BRANDS INC	P	10/07/2015	05/17/2016	57,117 35	47,677 62	9,439 73	47,677.62	9,439.73
4,736	ENERGY SECTOR SPDR TRUST SHARES	P	05/02/2016	05/19/2016	306,744 03	318,049 82	(11,305 79)	318,049 82	(11,305.79)
	FNR 2012-72 HL RATE 3 000% MATURES 7/25/22	P	07/10/2012	05/25/2016	0 15	0 16	(0 01)	0.16	(0.01)
183	STANLEY BLACK & DECKER INC COM	P	10/18/2013	05/26/2016	20,911.87	13,909 87	7,002 00	13,909.87	7,002 00
1,083 243	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	11/05/2015	06/01/2016	9,879 18	10,832.43	(953.25)	10,832.43	(953 25)
9,382.913	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	11/09/2015	06/01/2016	85,572.17	92,046 38	(6,474 21)	92,046.38	(6,474.21)
364.381	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	11/25/2015	06/01/2016	3,323 15	3,366 88	(43 73)	3,366.88	(43.73)
65.472	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	12/31/2015	06/01/2016	597 10	510 68	86 42	510 68	86.42
9,298 390	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	01/04/2016	06/01/2016	84,801 32	74,945.02	9,856.30	74,945.02	9,856 30
758.437	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	02/29/2016	06/01/2016	6,916 95	5,119 45	1,797 50	5,119 45	1,797 50
413 469	ADVISORY RESEARCH MLP & ENERGY INCOME I	P	05/31/2016	06/01/2016	3,770 84	3,721 22	49 62	3,721 22	49 62

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
135	ALLERGAN INC		P	04/06/2016	06/01/2016	31,864 89	32,254 20	(389 31)	32,254 20	(389 31)
6,254 765	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	03/17/2015	06/01/2016	63,673 51	73,493 49	(9,819 98)	73,493 49	(9,819 98)
19 350	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	04/16/2015	06/01/2016	196 98	231 23	(34.25)	231 23	(34 25)
29 938	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	05/18/2015	06/01/2016	304 77	331 71	(26 94)	331 71	(26.94)
25 237	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	06/16/2015	06/01/2016	256 91	273.06	(16.15)	273 06	(16.15)
29 502	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	07/16/2015	06/01/2016	300.33	323 93	(23 60)	323 93	(23 60)
17 111	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	08/17/2015	06/01/2016	174 19	189 93	(15 74)	189 93	(15 74)
23 916	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	09/16/2015	06/01/2016	243 46	257.10	(13.64)	257 10	(13 64)
26.096	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	10/16/2015	06/01/2016	265 66	279 49	(13 83)	279 49	(13 83)
4,679.692	ALTEGRIS FUTURES	EVOLUTION STRATEGY	P	11/12/2015	06/01/2016	47,639 26	51,523.41	(3,884 15)	51,523 41	(3,884 15)
1,128	APPLE INC		P	03/15/2013	06/01/2016	111,929 00	71,144.57	40,784 43	71,144 57	40,784 43
35	APPLE INC		P	05/16/2013	06/01/2016	3,472 97	2,110.60	1,362.37	2,110 60	1,362 37
28	APPLE INC		P	08/15/2013	06/01/2016	2,778.38	1,986 18	792.20	1,986.18	792 20
1,267	APPLE INC		P	10/02/2013	06/01/2016	125,721 67	88,780 50	36,941.17	88,780.50	36,941 17
637	APPLE INC		P	11/08/2013	06/01/2016	63,208.13	47,285 24	15,922 89	47,285.24	15,922.89
35	APPLE INC		P	11/14/2013	06/01/2016	3,472 97	2,621 29	851 68	2,621 29	851.68
35	APPLE INC		P	02/13/2014	06/01/2016	3,472.97	2,688 29	784 68	2,688 29	784.68
35	APPLE INC		P	05/15/2014	06/01/2016	3,472 97	2,966 54	506 43	2,966.54	506.43
28	APPLE INC		P	08/14/2014	06/01/2016	2,778.38	2,717.92	60 46	2,717 92	60.46
24	APPLE INC		P	11/13/2014	06/01/2016	2,381 47	2,703.45	(321.98)	2,703 45	(321 98)
111	APPLE INC		P	01/27/2015	06/01/2016	11,014 29	12,307 68	(1,293.39)	12,307 68	(1,293 39)
1,493	BLACKSTONE GROUP LP/THE	UNIT REPSTG LTD	P	09/26/2012	06/01/2016	38,655 16	19,639 18	19,015.98	19,639 18	19,015 98
414	BLACKSTONE GROUP LP/THE	UNIT REPSTG LTD	P	10/11/2012	06/01/2016	10,718 85	5,467 07	5,251 78	5,467 07	5,251 78
1,706.185	BOSTON PARTNERS GLOBAL	LONG SHORT FUN	P	11/05/2015	06/01/2016	18,477.98	18,341 49	136 49	18,341 49	136 49
6,095 630	BOSTON PARTNERS GLOBAL	LONG SHORT FUN	P	11/10/2015	06/01/2016	66,015 67	65,406 11	609 56	65,406.11	609 56
236 913	BOSTON PARTNERS GLOBAL	LONG SHORT FUN	P	11/17/2015	06/01/2016	2,565.77	2,551.55	14.22	2,551 55	14.22
648	CELGENE CORP		P	04/24/2015	06/01/2016	67,984 09	77,150.11	(9,166 02)	77,150 11	(9,166.02)
1,227	CELGENE CORP		P	04/28/2015	06/01/2016	128,729.12	140,086 59	(11,357.47)	140,086 59	(11,357 47)
1,184	CENTENE CORP		P	11/13/2013	06/01/2016	73,426 40	34,050.40	39,376.00	34,050 40	39,376.00
1,088	CENTENE CORP		P	03/18/2014	06/01/2016	67,472.90	35,082 50	32,390.40	35,082.50	32,390 40
438	CVS CAREMARK CORP		P	12/14/2015	06/01/2016	42,272.91	41,214 60	1,058 31	41,214 60	1,058 31
719	DANAHER CORP		P	09/04/2013	06/01/2016	70,743 27	47,990.73	22,752 54	47,990 73	22,752 54
431	DANAHER CORP		P	03/18/2014	06/01/2016	42,406 60	32,454 76	9,951 84	32,454 76	9,951 84
2,417	DELTA AIR LINES INC DELA	NEW	P	02/10/2015	06/01/2016	104,291 28	108,789 17	(4,497 89)	108,789 17	(4,497.89)
252	DELTA AIR LINES INC DELA	NEW	P	04/08/2015	06/01/2016	10,873 56	10,814.48	59.08	10,814 48	59.08
931	DELTA AIR LINES INC DELA	NEW	P	11/27/2015	06/01/2016	40,171 77	44,082 29	(3,910.52)	44,082 29	(3,910 52)
762	DELTA AIR LINES INC DELA	NEW	P	05/03/2016	06/01/2016	32,879.58	32,657 57	222 01	32,657.57	222 01
1,122 727	DIAMOND HILL LONG SHORT	FUND CLASS I	P	06/03/2015	06/01/2016	27,293 49	27,922 22	(628 73)	27,922 22	(628 73)

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
9,616	ENERGY SECTOR SPDR TRUST	SHARES	P	05/02/2016	06/01/2016	637,719 22	645,770 07	(8,050 85)	645,770 07	(8,050 85)
237	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	09/06/2011	06/01/2016	6,569 50	3,343 53	3,225 97	3,343.53	3,225 97
228	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	10/07/2011	06/01/2016	6,320 02	3,144 75	3,175.27	3,144 75	3,175 27
1,228	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/03/2011	06/01/2016	34,039 42	18,731 56	15,307 86	18,731 56	15,307.86
72	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/09/2011	06/01/2016	1,995 80	1,017.42	978 38	1,017.42	978 38
538	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/16/2011	06/01/2016	14,913 04	8,342 87	6,570 17	8,342 87	6,570 17
492	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	12/21/2011	06/01/2016	13,637.94	7,513 02	6,124 92	7,513 02	6,124.92
554	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	01/12/2012	06/01/2016	15,356 55	8,541.82	6,814 73	8,541 82	6,814 73
528	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	01/30/2012	06/01/2016	14,635 84	8,494 00	6,141 84	8,494 00	6,141 84
96	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	02/09/2012	06/01/2016	2,661 06	1,622 07	1,038.99	1,622 07	1,038.99
104	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/09/2012	06/01/2016	2,882 82	1,805 49	1,077 33	1,805 49	1,077 33
106	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/08/2012	06/01/2016	2,938.26	1,794 17	1,144 09	1,794 17	1,144 09
112	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/08/2012	06/01/2016	3,104.57	1,915 11	1,189 46	1,915 11	1,189.46
76	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	01/04/2013	06/01/2016	2,106 67	1,360 90	745 77	1,360 90	745 77
110	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	02/07/2013	06/01/2016	3,049 13	1,981.82	1,067 31	1,981.82	1,067 31
104	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/07/2013	06/01/2016	2,882 82	2,069 31	813 51	2,069.31	813 51
104	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/07/2013	06/01/2016	2,882 82	2,180 25	702 57	2,180.25	702 57
106	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/07/2013	06/01/2016	2,938 26	2,287.95	650 31	2,287 95	650 31
104	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	02/07/2014	06/01/2016	2,882 82	2,425 29	457.53	2,425.29	457 53
94	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/07/2014	06/01/2016	2,605 62	2,543.55	62 07	2,543 55	62.07
72	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/07/2014	06/01/2016	1,995.80	2,004 57	(8 77)	2,004.57	(8.77)
75	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/07/2014	06/01/2016	2,078 95	2,137.38	(58 43)	2,137 38	(58 43)
82	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	02/06/2015	06/01/2016	2,272 99	2,278 70	(5.71)	2,278.70	(5 71)
642	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	04/08/2015	06/01/2016	17,795 85	18,249 05	(453 20)	18,249 05	(453.20)
93	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/07/2015	06/01/2016	2,577 90	2,601.47	(23 57)	2,601 47	(23.57)
120	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/07/2015	06/01/2016	3,326 33	2,748 76	577.57	2,748 76	577.57
377	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	08/31/2015	06/01/2016	10,450 21	9,486 98	963 23	9,486 98	963 23
126	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	11/06/2015	06/01/2016	3,492 64	3,054 70	437 94	3,054.70	437 94
250	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	01/04/2016	06/01/2016	6,929.85	6,049 13	880 72	6,049.13	880 72
158	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	02/05/2016	06/01/2016	4,379 66	3,395 63	984 03	3,395 63	984 03
147	ENTERPRISE PRODUCTS	PARTNER LP MLP	P	05/06/2016	06/01/2016	4,074 75	3,599 17	475 58	3,599 17	475.58
1,565	FORTINET INC		P	10/23/2015	06/01/2016	53,130 83	54,687.29	(1,556 46)	54,687 29	(1,556 46)
2,310	FORTINET INC		P	11/20/2015	06/01/2016	78,423 15	80,374 14	(1,950 99)	80,374 14	(1,950.99)
389	GILEAD SCIENCES INC		P	03/31/2014	06/01/2016	33,683.24	27,462 57	6,220 67	27,462 57	6,220 67
1,287	GILEAD SCIENCES INC		P	04/08/2014	06/01/2016	111,440 45	91,248.30	20,192 15	91,248 30	20,192.15
1,030	GILEAD SCIENCES INC		P	11/25/2014	06/01/2016	89,186 99	103,018.92	(13,831 93)	103,018 92	(13,831 93)
130	GILEAD SCIENCES INC		P	02/04/2015	06/01/2016	11,256 61	12,684 03	(1,427 42)	12,684 03	(1,427 42)
106	ALPHABET INC CL A		P	04/28/2014	06/01/2016	79,013.00	55,137 49	23,875.51	55,137.49	23,875.51

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
269	ALPHABET INC CL A	P	07/15/2014	06/01/2016	200,514 12	159,180.48	41,333 64	159,180 48	41,333 64
46	ALPHABET INC CL A	P	11/25/2014	06/01/2016	34,288 66	25,346 00	8,942 66	25,346 00	8,942 66
3,698	HOLOGIC INC	P	01/04/2016	06/01/2016	126,508 76	141,299 70	(14,790 94)	141,299 70	(14,790 94)
185	ILLUMINA INC	P	11/09/2015	06/01/2016	26,579.89	28,601.00	(2,021.11)	28,601.00	(2,021 11)
218	ILLUMINA INC	P	11/18/2015	06/01/2016	31,321 16	38,551 10	(7,229 94)	38,551 10	(7,229 94)
2	ILLUMINA INC	P	02/03/2016	06/01/2016	287 35	288 02	(0 67)	288 02	(0 67)
199	ILLUMINA INC	P	02/03/2016	06/01/2016	28,591 34	28,951 52	(360 18)	28,951 52	(360 18)
66	ILLUMINA INC	P	05/17/2016	06/01/2016	9,482 55	9,233 39	249 16	9,233 39	249 16
3,613	ISHARES BARCLAYS 1-3 YR TREAS BOND FD	P	05/19/2016	06/01/2016	306,447 98	306,490 79	(42 81)	306,490 79	(42 81)
2,747	ISHARES INC MSCI CANADA INDEX FD	P	05/02/2016	06/01/2016	66,750 71	69,387 07	(2,636 36)	69,387 07	(2,636 36)
687	ISHARES INC MSCI CANADA INDEX FD	P	05/03/2016	06/01/2016	16,693 75	16,934 55	(240 80)	16,934 55	(240 80)
5,378	ISHARES INC MSCI CANADA INDEX FD	P	05/03/2016	06/01/2016	130,682 68	132,782 82	(2,100 14)	132,782 82	(2,100 14)
17,094	ISHARES INC MSCI CANADA INDEX FD	P	05/17/2016	06/01/2016	415,375 54	418,961 62	(3,586 08)	418,961 62	(3,586.08)
5,012	ISHARES MSCI MEXICO CAPPED ETF DE	P	04/01/2016	06/01/2016	247,186 45	265,371 49	(18,185 04)	265,371 49	(18,185.04)
2,784	ISHARES TRUST RUSSELL 2000 INDEX FUND	P	05/02/2016	06/01/2016	318,765.10	312,726 72	6,038 38	312,726 72	6,038 38
3,323	JETBLUE AIRWAYS CORP	P	12/28/2015	06/01/2016	59,115 15	77,425 90	(18,310 75)	77,425 90	(18,310 75)
3,323	JETBLUE AIRWAYS CORP	P	12/29/2015	06/01/2016	59,115 15	78,001 87	(18,886.72)	78,001 87	(18,886.72)
144	JETBLUE AIRWAYS CORP	P	01/04/2016	06/01/2016	2,561 72	3,162 97	(601.25)	3,162.97	(601.25)
76	JETBLUE AIRWAYS CORP	P	05/17/2016	06/01/2016	1,352 02	1,404 47	(52 45)	1,404.47	(52 45)
1,453 835	JPMORGAN VALUE ADVANTAGE SELECT	P	11/03/2011	06/01/2016	42,219 37	26,466 87	15,752.50	26,466 87	15,752.50
1,282 994	JPMORGAN VALUE ADVANTAGE SELECT	P	11/16/2011	06/01/2016	37,258.15	22,931 59	14,326 56	22,931.59	14,326 56
139 448	JPMORGAN VALUE ADVANTAGE SELECT	P	12/21/2011	06/01/2016	4,049 57	2,502 22	1,547 35	2,502 22	1,547 35
856.057	JPMORGAN VALUE ADVANTAGE SELECT	P	12/21/2011	06/01/2016	24,859.90	15,481 25	9,378 65	15,481.25	9,378 65
697.135	JPMORGAN VALUE ADVANTAGE SELECT	P	01/12/2012	06/01/2016	20,244.80	13,160 27	7,084 53	13,160.27	7,084 53
1,155.199	JPMORGAN VALUE ADVANTAGE SELECT	P	01/30/2012	06/01/2016	33,546 98	21,911 82	11,635.16	21,911.82	11,635 16
4,623 166	JPMORGAN VALUE ADVANTAGE SELECT	P	08/02/2012	06/01/2016	134,256 74	92,798 72	41,458 02	92,798.72	41,458 02
81 384	JPMORGAN VALUE ADVANTAGE SELECT	P	12/14/2012	06/01/2016	2,363 39	1,736.56	626 83	1,736 56	626 83
185 053	JPMORGAN VALUE ADVANTAGE SELECT	P	12/19/2012	06/01/2016	5,373 94	3,996 92	1,377 02	3,996 92	1,377.02
1,208 125	JPMORGAN VALUE ADVANTAGE SELECT	P	01/04/2013	06/01/2016	35,083.95	26,579 32	8,504 63	26,579 32	8,504 63
231 091	JPMORGAN VALUE ADVANTAGE SELECT	P	12/13/2013	06/01/2016	6,710 88	6,077 29	633 59	6,077 29	633 59
344.971	JPMORGAN VALUE ADVANTAGE SELECT	P	12/13/2013	06/01/2016	10,017 96	9,072 12	945 84	9,072.12	945 84
130 079	JPMORGAN VALUE ADVANTAGE SELECT	P	12/23/2013	06/01/2016	3,777 49	3,482 22	295 27	3,482 22	295 27
332 978	JPMORGAN VALUE ADVANTAGE SELECT	P	12/15/2014	06/01/2016	9,669.68	9,722 95	(53 27)	9,722.95	(53 27)
129 078	JPMORGAN VALUE ADVANTAGE SELECT	P	12/15/2014	06/01/2016	3,748.43	3,769 08	(20.65)	3,769 08	(20.65)
206 645	JPMORGAN VALUE ADVANTAGE SELECT	P	12/22/2014	06/01/2016	6,000 97	6,166 28	(165 31)	6,166 28	(165 31)
69.862	JPMORGAN VALUE ADVANTAGE SELECT	P	12/14/2015	06/01/2016	2,028 79	1,943 55	85 24	1,943 55	85.24
107 742	JPMORGAN VALUE ADVANTAGE SELECT	P	12/14/2015	06/01/2016	3,128.83	2,997 38	131 45	2,997.38	131.45
117 722	JPMORGAN VALUE ADVANTAGE SELECT	P	12/22/2015	06/01/2016	3,418 65	3,256 20	162.45	3,256 20	162.45

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security			Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
3,539	MACY'S INC		P	02/19/2016	06/01/2016	116,113.85	141,726 86	(25,613 01)	141,726 86	(25,613 01)
606	MACY'S INC		P	05/17/2016	06/01/2016	19,882 73	18,462 64	1,420 09	18,462 64	1,420 09
1	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	09/06/2011	06/01/2016	74 15	58 46	15 69	58 46	15 69
293	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	10/07/2011	06/01/2016	21,726 01	16,085.70	5,640 31	16,085 70	5,640.31
634	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	11/03/2011	06/01/2016	47,011 24	36,378 92	10,632 32	36,378 92	10,632 32
499	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	11/16/2011	06/01/2016	37,000.96	28,182 51	8,818 45	28,182.51	8,818 45
267	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	12/21/2011	06/01/2016	19,798.11	15,040 11	4,758 00	15,040 11	4,758 00
458	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	01/12/2012	06/01/2016	33,960 80	26,035 74	7,925 06	26,035 74	7,925 06
340	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	01/30/2012	06/01/2016	25,211 07	19,734.00	5,477 07	19,734 00	5,477 07
159	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	05/23/2012	06/01/2016	11,789 88	9,150 16	2,639 72	9,150.16	2,639.72
110	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	05/24/2013	06/01/2016	8,156.52	7,512 40	644 12	7,512 40	644 12
110	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	05/29/2014	06/01/2016	8,156 52	8,593 98	(437 46)	8,593 98	(437.46)
104	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	05/29/2015	06/01/2016	7,711 62	8,059.01	(347 39)	8,059 01	(347.39)
97	NESTLE S A SPONSORED ADR	REPSTG REG SHS S	P	05/20/2016	06/01/2016	7,192.57	7,121 75	70 82	7,121 75	70.82
1,151	PAYPAL HOLDINGS INC		P	01/28/2016	06/01/2016	43,507 41	39,007.69	4,499 72	39,007 69	4,499 72
2,093	PAYPAL HOLDINGS INC		P	01/29/2016	06/01/2016	79,114 69	72,543.38	6,571 31	72,543.38	6,571.31
1,183	PEPSICO INC		P	07/10/2015	06/01/2016	119,545 80	113,343 23	6,202.57	113,343 23	6,202 57
13	PEPSICO INC		P	09/30/2015	06/01/2016	1,313 69	1,220 28	93 41	1,220.28	93 41
12	PEPSICO INC		P	01/07/2016	06/01/2016	1,212 64	1,184.37	28 27	1,184.37	28 27
10	PEPSICO INC		P	03/31/2016	06/01/2016	1,010 53	1,030 66	(20.13)	1,030 66	(20.13)
13,685.479	PRUDENTIAL SHORT	DURATION HIGH YLD II	P	01/25/2016	06/01/2016	123,990 44	120,705 93	3,284 51	120,705.93	3,284 51
14.403	PRUDENTIAL SHORT	DURATION HIGH YLD II	P	02/01/2016	06/01/2016	130 49	127 47	3 02	127 47	3 02
84 583	PRUDENTIAL SHORT	DURATION HIGH YLD II	P	03/01/2016	06/01/2016	766 32	747.71	18 61	747.71	18 61
87.794	PRUDENTIAL SHORT	DURATION HIGH YLD II	P	04/01/2016	06/01/2016	795 41	786 63	8 78	786 63	8 78
84 524	PRUDENTIAL SHORT	DURATION HIGH YLD II	P	05/02/2016	06/01/2016	765 79	767.48	(1 69)	767 48	(1 69)
77.061	PRUDENTIAL SHORT	DURATION HIGH YLD II	P	06/01/2016	06/01/2016	698 17	698 94	(0.77)	698 94	(0 77)
620	ROPER INDS INC NEW		P	07/15/2014	06/01/2016	105,392.59	89,489.35	15,903 24	89,489 35	15,903.24
264	ROPER INDS INC NEW		P	08/04/2015	06/01/2016	44,876 84	43,792.32	1,084 52	43,792 32	1,084.52
5,199	SPDR GOLD TRUST		P	04/01/2016	06/01/2016	603,018.86	602,043 72	975 14	602,043 72	975.14
815	STANLEY BLACK & DECKER	INC COM	P	10/31/2013	06/01/2016	91,392.76	64,458 07	26,934 69	64,458 07	26,934 69
1,104	STANLEY BLACK & DECKER	INC COM	P	12/23/2013	06/01/2016	123,800.74	89,630.29	34,170 45	89,630 29	34,170 45
23	STANLEY BLACK & DECKER	INC COM	P	08/31/2015	06/01/2016	2,579 18	2,341.63	237 55	2,341 63	237.55
69	SUNOCO LOGISTICS	PARTNERS L.P. COM UI	P	01/12/2012	06/01/2016	1,868 94	851 88	1,017 06	851 88	1,017.06
728	SUNOCO LOGISTICS	PARTNERS L P COM UI	P	01/30/2012	06/01/2016	19,718.72	9,250.82	10,467 90	9,250 82	10,467.90
114	SUNOCO LOGISTICS	PARTNERS L P COM UI	P	02/14/2012	06/01/2016	3,087.82	1,675.48	1,412 34	1,675 48	1,412 34
126	SUNOCO LOGISTICS	PARTNERS L.P. COM UI	P	05/15/2012	06/01/2016	3,412 85	1,755 62	1,657 23	1,755 62	1,657.23
122	SUNOCO LOGISTICS	PARTNERS L P. COM UI	P	08/14/2012	06/01/2016	3,304 51	1,938 21	1,366 30	1,938 21	1,366 30
128	SUNOCO LOGISTICS	PARTNERS L P COM UI	P	11/14/2012	06/01/2016	3,467 03	2,174 70	1,292 33	2,174.70	1,292 33

The Gardener Foundation, Inc
Capital Gains
June 30, 2016

Shares	Security		Date Acquired	Date Sold	Gross Sales Price	Book Value	Book Gain or (Loss)	Cost or Other Basis	Investment Gain or (Loss)
80	SUNOCO LOGISTICS PARTNERS L P COM UI	P	02/14/2013	06/01/2016	2,166 89	1,868.01	298 88	1,868 01	298.88
82	SUNOCO LOGISTICS PARTNERS L P COM UI	P	05/15/2013	06/01/2016	2,221 06	1,987 66	233 40	1,987 66	233.40
86	SUNOCO LOGISTICS PARTNERS L.P COM UI	P	08/14/2013	06/01/2016	2,329 41	2,193 52	135 89	2,193 52	135 89
84	SUNOCO LOGISTICS PARTNERS L P COM UI	P	11/14/2013	06/01/2016	2,275 24	2,318 22	(42 98)	2,318.22	(42 98)
74	SUNOCO LOGISTICS PARTNERS L.P COM UI	P	02/14/2014	06/01/2016	2,004 37	2,523 47	(519 10)	2,523 47	(519 10)
70	SUNOCO LOGISTICS PARTNERS L P COM UI	P	05/15/2014	06/01/2016	1,896 03	2,672.30	(776 27)	2,672 30	(776 27)
47	SUNOCO LOGISTICS PARTNERS L P COM UI	P	08/14/2014	06/01/2016	1,273.05	1,920.64	(647 59)	1,920 64	(647 59)
47	SUNOCO LOGISTICS PARTNERS L P COM UI	P	11/14/2014	06/01/2016	1,273 05	2,049 26	(776 21)	2,049 26	(776 21)
55	SUNOCO LOGISTICS PARTNERS L P COM UI	P	02/13/2015	06/01/2016	1,489 74	2,267 02	(777 28)	2,267.02	(777 28)
2,538	SUNOCO LOGISTICS PARTNERS L P COM UI	P	03/20/2015	06/01/2016	68,744 64	95,405 52	(26,660 88)	95,405 52	(26,660 88)
90	SUNOCO LOGISTICS PARTNERS L P COM UI	P	05/15/2015	06/01/2016	2,437 75	3,321 91	(884 16)	3,321 91	(884 16)
107	SUNOCO LOGISTICS PARTNERS L.P COM UI	P	08/14/2015	06/01/2016	2,898 22	3,601 62	(703 40)	3,601.62	(703.40)
553	SUNOCO LOGISTICS PARTNERS L P COM UI	P	08/31/2015	06/01/2016	14,978 64	17,233 42	(2,254 78)	17,233 42	(2,254 78)
159	SUNOCO LOGISTICS PARTNERS L P COM UI	P	11/13/2015	06/01/2016	4,306 70	4,169.74	136 96	4,169.74	136 96
1,952	SUNOCO LOGISTICS PARTNERS L P COM UI	P	12/14/2015	06/01/2016	52,872.16	40,600.20	12,271.96	40,600.20	12,271.96
282	SUNOCO LOGISTICS PARTNERS L.P COM UI	P	02/12/2016	06/01/2016	7,638 29	4,876 60	2,761 69	4,876 60	2,761 69
192	SUNOCO LOGISTICS PARTNERS L P COM UI	P	05/13/2016	06/01/2016	5,200 54	5,227 88	(27 34)	5,227 88	(27.34)
73	UNITEDHEALTH GROUP INC	P	03/18/2016	06/01/2016	9,769 23	9,144 43	624 80	9,144 43	624 80
1,495	VASCO DATA SECURITY INTL INC	P	01/26/2016	06/01/2016	24,455 89	22,828 50	1,627 39	22,828 50	1,627.39
1,495	VASCO DATA SECURITY INTL INC	P	01/27/2016	06/01/2016	24,455 89	21,916 55	2,539 34	21,916 55	2,539 34
1,077	VASCO DATA SECURITY INTL INC	P	05/17/2016	06/01/2016	17,618 05	16,916 44	701 61	16,916 44	701 61
1,859	VCA ANTECH INC	P	05/19/2014	06/01/2016	120,120 01	58,054 35	62,065 66	58,054 35	62,065 66
1,404	YUM! BRANDS INC	P	10/07/2015	06/01/2016	114,845 35	95,491.27	19,354 08	95,491 27	19,354 08
526	YUM! BRANDS INC	P	03/03/2016	06/01/2016	43,026.11	39,728 69	3,297.42	39,728 69	3,297 42
1,415	TENET HEALTHCARE CORP	P	06/01/2016	06/09/2016	42,223.11	40,847 80	1,375.31	40,847.80	1,375 31
282	EVERSOURCE ENERGY COM	P	05/26/2016	06/16/2016	16,034.17	15,223 77	810.40	15,223 77	810 40
1,210	EVERSOURCE ENERGY COM	P	06/01/2016	06/16/2016	68,799 10	66,913 00	1,886 10	66,913 00	1,886 10
	FNR 2012-72 HL RATE 3.000% MATURES 7/25/22	P	07/10/2012	06/27/2016	0 15	0.16	(0 01)	0 16	(0 01)
1,272	CA INC	P	06/01/2016	06/28/2016	59,274 92	66,349 05	(7,074.13)	66,349 05	(7,074 13)
					33,198,508 68	33,167,200.36	31,308 32	33,167,200 36	31,308.32

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
UNITED STATES TREAS DUE 11/15/37	4,000	211,165 56	248,504 00
Total US Government Obligations		211,165 56	248,504 00
DISTRICT COLUMBIA WTR & TAX SR A BE/R/ 4 268 100121 DTD 102710	1,000	100,000 00	109,513 00
NEW YORK NY FISCAL TAX C-1 BE/R/ 3 947 100119 DTD 102010	1,000	100,000 00	108,385 00
NORTH CAROLINA TPK AUTH TAX A-BUI RV BE/R/ 4 600 010124 DTD 102610	1,000	100,000.00	113,772 00
PENNSYLVANIA HIGHER EDU TAX SR B BE/R/ 4 460 040117 DTD 042210	300	30,000 00	30,825.60
PIEDMONT MUNI PWR AGY SC TAX B-BUI RV BE/R/ 7 036 010134 DTD 121609	1,000	100,000 00	124,430 00
WASHOE CNTY NV HWY TAX SR B BE/R/ 6 270 020124 DTD 031710	200	20,000.00	23,246 60
Total State and Municipal Obligations		450,000.00	510,172.20
Total		661,165 56	758,676 20

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
ABBVIE INC COM	1,245	76,498 53	77,077.95
ABBVIE INC COM	5,360	336,983.20	331,837 60
ABERDEEN GLOBAL INCOME FUND INC	2,245	25,843 62	19,464 15
ALASKA AIR GROUP INC	618	40,757.10	36,023 22
ALLERGAN INC	568	135,706 56	131,259 12
ALPHABET INC CL A	268	160,856 00	188,546 04
ALTEGRIS FUTURES EVOLUTION STRATEGY FUND CLASS I	13,232 903	144,284 21	143,180 01
AMAZON.COM INC	185	114,132 73	132,389.70
Amgen Inc	196	30,459 38	29,821 40
ANALOG DEVICES INC	523	30,545 82	29,622 72
ANGLOGOLD ASHANTI LTD NEW SPON ADR	4,848	42,515 15	87,554 88
Apple Hospitality REIT Inc	1,635	30,441.08	30,754 35
APPLE INC	613	40,578 64	58,602 80
APPLE INC	1,683	188,048 89	160,894.80
APPLIED MATERIALS INC	3,766	91,626.78	90,271 02
ARES CAPITAL CORP	4,177	62,365 79	59,313 40
ARES CAPITAL CORP	18,535	275,335 15	263,197 00
AT&T INC DE	1,572	60,879.32	67,926.12
AT&T INC DE	6,859	267,907 60	296,377 39
BANK OF AMERICA CORPORAT 6 200% PREFERRED CLBL PAR VALUE - 25.00 U	4,000	100,000.00	105,000.00
BARON PARTNERS FUND CLASS INST	7,412 281	277,667 65	269,362 29
BERKSHIRE HATHAWAY INC CL A	26	3,109,782 00	5,641,350 00
BIOGEN INC	408	117,530 52	98,662 56
BLACKROCK ENHANCED GOVT FUND INC	4	58.36	54.84
BLACKSTONE GROUP LP/THE UNIT REPSTG LTD PARTNERSHIP INT	2,273	35,870 36	55,779 42
BLACKSTONE GROUP LP/THE UNIT REPSTG LTD PARTNERSHIP INT	10,371	261,589.25	254,504.34
BOSTON PARTNERS GLOBAL LONG SHORT FUND CLASS INSTITUTIONAL	12,440 322	132,370.65	133,733.46
CAPITAL ONE FINCL CORP 6 200% PREFERRED CLBL PAR VALUE - 25 00 U	4,000	100,000.00	108,160 00
CATALYST HEDGED FUTURES STRATEGY FUND CLASS I	11,872 600	132,407 30	136,416 17
CENTENE CORP	3,247	194,855 98	231,738 39
CINTAS CORP	434	40,881 06	42,588 42
CITRIX SYSTEMS INC	483	40,992 21	38,683 47
COHEN & STEERS PREFERRED SEC & INC FUND I	5,723 659	69,515 83	78,299 66
COMCAST CORP NEW CL A	2,388	151,214.45	155,673 72
CREDIT SUISSE AG TRIGGER PS SPX 05/30/2025	100,000	1,000,000 00	823,000 00
CULLEN FROST BANKERS INC	460	30,406 28	29,315.80
CULLEN FROST BANKERS INC	2,039	134,339 92	129,945 47
CVS CAREMARK CORP	1,387	131,694 92	132,791.38
DANAHER CORP	2,049	158,321 65	206,949 00
DIAMOND HILL LONG SHORT FUND CLASS I	5,528 213	133,693 79	129,802.44

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
DUKE ENERGY CORP NEW	790	60,934 28	67,774 10
DUKE ENERGY CORP NEW	3,416	268,053 52	293,058 64
EASTERLY GOVT PPTYS INC	7,157	131,252.78	141,207 61
EVERSOURCE ENERGY COM	846	45,671 31	50,675 40
EVERSOURCE ENERGY COM	3,631	200,794 30	217,496 90
EXPRESS SCRIPTS HLDG CO	1,561	117,893 11	118,323 80
FACEBOOK INC CL A	1,696	192,314 47	193,818 88
FHR 4024 H 03 0000 DUE 03/15/27 FACTOR 0 612423420000	2,500	7,991 01	8,277 77
FINANCIAL SECTOR SPDR TRUST ETF	17,159	403,579 68	392,168 95
FIRST EAGLE OVERSEAS FUND CLASS I	17,106 687	392,226.48	405,770.62
FISERV INC	870	91,741 41	94,595 10
FNR 2012-72 HL 03 0000 DUE 07/25/22 FACTOR 0 886645450000	2,500	158,918.24	157,479 95
FORTUNE BRANDS HOME & SEC INC COM	1,065	59,308 15	59,308 15
GENL ELECTRIC CO	1,514	45,668.30	47,660 72
GENL ELECTRIC CO	6,710	201,165 80	211,230 80
GENUINE PARTS CO	474	45,660 42	47,992 50
GENUINE PARTS CO	2,088	200,738 65	211,410.00
GILEAD SCIENCES INC	357	30,430.82	29,780 94
GILEAD SCIENCES INC	1,737	174,669 01	144,900 54
GOLDMAN SACHS GROUP, INC TRIGGER PS SX5E 05/29/2020	100,000	1,000,000 00	754,000 00
HANESBRANDS INC	1,491	41,182.70	37,468.83
HCA HOLDINGS INC	1,179	91,977 80	90,794 79
HOME DEPOT INC	1,149	150,813 14	146,715 81
IDEXX LABS	468	40,986 36	43,458 48
ING GROEP N V 6 375% PREFERRED CLBL PAR VALUE - 25 00 USD	1,000	12,068.73	26,000 00
INTEL CORP	1,447	45,724.91	47,461 60
INTEL CORP	6,362	200,529.64	208,673 60
INTUIT	786	83,726 41	87,725.46
ISHARES CHINA LARGE -CAP ETF	12,121	403,629 30	414,780.62
ISHARES TRUST RUSSELL 2000 INDEX FUND	2,932	329,351 56	337,121.36
ISHARES US REAL ESTATE ETF DE	4,301	335,434 56	354,359.39
JPMORGAN CHASE & CO	932	55,185.56	57,914 48
JPMORGAN CHASE & CO	4,167	244,581 70	258,937 38
JUNIPER NETWORKS INC	2,877	66,944 34	64,703.73
Lockheed Martin Corp	253	60,994.02	62,787 01
LOWES COMPANIES INC	1,472	117,387.09	116,538 24
LYONDELLBASELL INDUSTRIES N V SHS - A - CL A EUR	365	30,368 44	27,163 30
MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I	27,116 229	154,361 81	150,495 07
MARRIOTT INTL INC NEW CL A	1,393	91,993 72	92,578 78
MERCK & CO INC NEW COM	539	30,430.27	31,051 79

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
MFS INTERNATIONAL DIVERSIFICATIONF FD CL I	12,753.692	202,134.69	199,977 89
MICROSOFT CORP	1,203	61,697.90	61,557.51
MICROSOFT CORP	5,190	269,553 86	265,572 30
MSCI INC	516	40,923 13	39,793 92
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	814	50,209 42	62,930 34
O REILLY AUTOMOTIVE INC	347	91,910 31	94,071 70
OCCIDENTAL PETROLEUM CRP	396	30,444 80	29,921 76
PAYCHEX INC	849	41,136 10	50,515 50
PAYCHEX INC	3,715	181,998 82	221,042.50
PEPSICO INC	451	43,801 85	47,778 94
PEPSICO INC	8	835.19	847.52
PFIZER INC	1,769	60,953.37	62,286.49
PFIZER INC	7,717	268,165 75	271,715 57
Pinnacle Foods Inc	1,435	60,809 42	66,426 15
POWERSHARES ETF INTL DIVID ACHIEVERS PORTFOLIO	23,797	335,574 59	335,061.76
POWERSHARES HIGH YIELD EQUITY DIVID ACHIEVERS	22,521	336,616 30	350,201 55
PULTE GROUP INC	2,207	40,983.99	43,014.43
PUTNAM DIVERSIFIED INCOME FUND CLASS Y	27,185 871	208,256 58	179,154 89
ROSS STORES INC	1,710	91,310 12	96,939 90
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	599	30,434 11	33,544 00
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR	2,745	132,720 75	153,720 00
ROYAL GOLD INC	1,182	65,651 58	85,127.64
SCHLUMBERGER LTD NETHERLANDS ANTILLES	386	30,481 11	30,524 88
SCHWAB CHARLES CORP NEW	3,061	92,197.32	77,473 91
SIMON PPTY GROUP INC SBI	156	30,466 02	33,836 40
SIMON PPTY GROUP INC SBI	678	133,965 66	147,058 20
SIX FLAGS ENTERTAINMENT CORP	519	30,316 09	30,076 05
SIX FLAGS ENTERTAINMENT CORP	2,336	133,945 05	135,371.20
SOUTHWEST AIRLINES CO	2,177	91,777 10	85,360.17
STANLEY BLACK & DECKER INC COM	400	31,423.39	44,488 00
T ROWE PRICE QM U S SMALL-CAP GROWTH EQUITY FUND CLASS NL	5,097 447	133,909.92	132,992.39
TEMPLETON GLBAL BOND ADV	9,621 718	128,869 51	108,917 85
TJX COS INC NEW	1,544	117,086 55	119,243.12
UNDISCOVERED MG BH VL SL	11,390 988	640,552.75	652,361.88
UNITEDHEALTH GROUP INC	1,134	143,714 53	160,120 80
UNTD RENTALS INC	602	40,969.71	40,394 20
VANTAGE DRILLING INTL	178	174 57	15,397 00
VCA ANTECH INC	2,068	98,879 88	139,817 48
VF CORP	489	30,415 57	30,068 61
VISA INC CL A	1,916	151,229 05	142,109 72

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
WALT DISNEY CO (HOLDING CO) DISNEY COM	1,532	150,487 76	149,860 24
WELLS FARGO & CO 6.000% PREFERRED CLBL PAR VALUE - 25 00 USD	4,000	100,000 00	108,360.00
WISDOMTREE TRUST INDIA EARNINGS FUND	10,220	215,085 31	206,341 80
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	761	30,485 66	31,071 63
WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS ADR	3,326	134,071 06	135,800 58
WYNDHAM WORLDWIDE CORP	611	41,172 85	43,521 53
WYNN RESORTS LTD	316	30,386 50	28,642 24
Total Corporate Stock		20,333,827 08	22,919,997 73

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
ADVANCED MICRO DEVICES 07 750% 080120 DTD080410 FC020111 CALL@MW+5	1,250	123,250 00	116,250 00
ALCOA INC B/E 05.400% 041521 DTD042111 CALL @ MAKE-WHOLET+30BPS	1,000	102,644.23	106,250 00
ALLEGHENY TECHNOLOGIES 05 875% 081523 DTD071213 FC021514 CALL@MW+50	1,000	97,455 00	83,500 00
ALPHA NAT RESOURCES INC 06 000% 060119 DTD060111 CALL@MW+50BP	500	44,421 50	375.00
ARROW ELECTRONICS INC 06.000% 040120 DTD093009 CALL@MW+40BP NTS B/E	1,000	104,364.38	111,474 00
BLOCK FINANCIAL B/E 05 500% 110122 DTD102512 FC050113 CALL@MW+60BP	1,000	103,314 78	108,129 00
BUCKEYE PARTNERS L P NTS 04.875% 020121 DTD011311 FC080111 CALL@MW+25BP	1,000	98,825 00	105,054 00
CENTURYLINK INC NTS B/E 06 450% 061521 DTD061611 FC121511 CALL@MW +50BP	1,500	152,960 59	152,437 50
CITIGROUP INC B/E 05 950% 122949 DTD102912 FC073013	250	26,247.50	24,703 25
CNA FINANCIAL CORP B/E 06 950% 011518 DTD011398 FC071598	1,000	103,767 42	107,020 00
COCA COLA ENTERPRISES 00 000% 062020 DTD062095 FC062020 NTS ZERO CPN	1,000	80,136 84	92,766 00
COMMERCIAL CREDIT GROUP 07 875% 020125 DTD021095 FC080195 INC	500	62,581 85	65,099 50
CONS EDISON B/E 05 100% 061533 DTD061303 FC121503 MW + 20 BP	300	22,379 10	34,484.40
CVS CAREMARK CORP NTS 06 600% 031519 DTD031309 CALL@MW+50BP B/E	1,000	104,041.72	113,327 00
EATON VANCE CORP NON VTG 06.500% 100217 DTD100207 FC040208 CALL@MW+30BP	550	53,281 25	58,064.05
ESCROW OFFSHORE GROUP 07 500% 110119 DTD050113 FC110113 INVMT LTD	1,000	98,075 43	0.00
FIDELITY NATL FINANCIAL 05 500% 090122 DTD082812 FC030113 CALL@MW+50BP	1,000	101,665 92	110,254 00
FIFTH THIRD BANCORP B/E 05 100% 123149	1,000	100,500 00	93,000.00
GENWORTH FINANCIAL NTS 06 500% 061534 DTD061504 FC121504 CALL@M/W+20BP	3,000	263,980 00	210,750 00
HEWLETT PACKARD CO B/E 04 050% 091522 DTD031112 FC031212	1,000	97,407 00	106,012 00
HSBC FIN CORP NTS B/E 06 676% 011521 DTD071511 FC011512	1,000	100,322.11	112,050.00
HUMANA INC 06 300% 080118 DTD080503 FC020104	500	50,698 56	54,696 50
JOHNSON & JOHNSON COM 5 150% 071518 DTD062308 FC011509 MW T+15BP	500	49,957 50	54,288 00
KRAFT FOODS INC 06 125% 020118 DTD121207 FC080108	500	52,004 75	53,693.50
LEUCADIA NATL CORP B/E 05.500% 101823 DTD101813 FC041814 CALL@MW+45	1,000	103,084 48	101,789.00
MERRILL LYNCH & CO 05 700% 050217 DTD050207 CALL@MW+20BP	1,000	101,143 24	103,518.00
MIDAMERICAN ENRGY SER WI 05 750% 040118 DTD032808 FC100108 CALL@MW+35BP	500	50,918 38	53,874 50
PHILIPS ELECTRONICS NV 05 750% 031118 DTD031108 FC091108 CALL@MW+35BP	750	76,333 03	80,202 00
PNC FINL SERV GRP INC WT 06 750% 072949 DTD072711 FC020112 EXP NTS B/E	2,000	212,740 00	223,230 00
REALTY INCOME CORP 05.950% 091516 DTD091806 FC031507 CALL@M/WT+20BP	750	71,062 50	75,682 50
SLM CORP MED TERM NTS 05.500% 012523 DTD012813 FC072513 CALL@MW+50BP	1,000	99,938.00	87,750 00
SLM CORP NTS SER MTNA 05.021% 121520 DTD110405 FC121505 LKD TO US CPI	1,000	92,555 25	81,820.00
SOUTHWEST AIRLINES CO 05.125% 030117 DTD021405 FC090105 M-W +25BP NTS	300	25,725 00	30,815 70
UNION CARBIDE CORP 07 500% 060125 DTD060195 FC120195	1,000	119,624 12	125,215.00
WAL MART STORES INC NTS 05.375% 040517 DTD040507 FC100507	500	50,159 63	51,737 50
WASHINGTON POST CO 07.250% 020119 DTD013009 FC080109 CALL@MW NTS	1,500	159,792.92	162,000.00
WELLS FARGO & CO NEW DEP 05 900% 122949 DTD042214 FC121514 SHS SER J	500	51,000 00	51,437 50
Total Corporate Bonds		3,408,358 98	3,302,749 40

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value

The Gardener Foundation, Inc
Investments
June 30, 2016

Security	Quantity	Book Value	Fair Market Value
AVENUE EUROPE CAPITAL SOLUTIONS FEEDER LP		799,898 00	720,279 00
UNITED MEXICAN CETES B/E 05 000% 061517 DTD062112 FC122012 MXN	125	97,772 88	65,625 00
Total Other		897,670 88	785,904 00