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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 7/01, 2015, and ending 6/30, 2016

THE JOE & SANDY SAMBERG FOUNDATION, INC.
8 PARSONAGE POINT
RYE, NY 10580

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) J Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc, received (attach schedule)	250,860.			
	2 Ck <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,190.	1,190.		
REVENUE	5 a Gross rents b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	20,975.			
	7 Capital gain net income (from Part IV, line 2)		20,975.		
	8 Net short term capital gain			20,975.	
	9 Income modifications				
	10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	273,025.	22,165.	20,975.	
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
OPERATING	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule) b Accounting fees (attach sch) See St 1 c Other prof fees (attach sch)	4,595.	1,149.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 2	2,363.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 3	286.			
	24 Total operating and administrative expenses. Add lines 13 through 23	7,244.	1,149.		
	25 Contributions, gifts, grants paid Part XV	259,030.			259,030.
	26 Total expenses and disbursements Add lines 24 and 25	266,274.	1,149.	0.	259,030.
	27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0) c Adjusted net income (if negative, enter -0)	6,751.			
			21,016.		20,975.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	1 Cash – non-interest-bearing				
	2	2 Savings and temporary cash investments	682,361.	270,069.	270,069.	
	3	3 Accounts receivable				
		Less allowance for doubtful accounts				
	4	4 Pledges receivable				
		Less allowance for doubtful accounts				
	5	5 Grants receivable				
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	7 Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	8 Inventories for sale or use				
	9	9 Prepaid expenses and deferred charges				
	10a	10a Investments – U.S. and state government obligations (attach schedule)				
	b	b Investments – corporate stock (attach schedule) Statement 4	611,260.	915,840.	915,840.	
	c	c Investments – corporate bonds (attach schedule)				
	11	11 Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	12 Investments – mortgage loans					
13	13 Investments – other (attach schedule)					
14	14 Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	15 Other assets (describe)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item 1)	1,293,621.	1,185,909.	1,185,909.		
LIABILITIES	17	17 Accounts payable and accrued expenses	4,000.	4,000.		
	18	18 Grants payable				
	19	19 Deferred revenue				
	20	20 Loans from officers, directors, trustees, & other disqualified persons				
	21	21 Mortgages and other notes payable (attach schedule)				
	22	22 Other liabilities (describe)				
	Total liabilities (add lines 17 through 22)	4,000.	4,000.			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input checked="" type="checkbox"/>				
NET ASSETS	24	24 Unrestricted	1,289,621.	1,181,909.		
	25	25 Temporarily restricted				
	26	26 Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input type="checkbox"/>			
	27	27 Capital stock, trust principal, or current funds				
	28	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29	29 Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	1,289,621.	1,181,909.			
31	Total liabilities and net assets/fund balances (see instructions)	1,293,621.	1,185,909.			

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,289,621.
2	Enter amount from Part I, line 27a	2	6,751.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,296,372.
5	Decreases not included in line 2 (itemize)	5	114,463.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,181,909.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a 3000 EBAY			P	2/02/15	10/27/15
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 84,856.		63,881.	20,975.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h)) gain minus col (k), but not less than -0- or Losses (from col (h))		
a			20,975.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	20,975.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	20,975.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	219,887.	1,347,346.	0.163200
2013	157,041.	1,478,159.	0.106241
2012	159,619.	1,619,941.	0.098534
2011	192,088.	1,711,818.	0.112213
2010	164,254.	1,812,187.	0.090639

2 Total of line 1, column (d)

2 0.570827

3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.114165

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 1,206,994.

5 Multiply line 4 by line 3

5 137,796.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 210.

7 Add lines 5 and 6

7 138,006.

8 Enter qualifying distributions from Part XII, line 4

8 259,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	
• Date of ruling or determination letter	(attach copy of letter if necessary- see instrs)
1	210.
1 b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
2	0.
1 c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
3	210.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	
6 Credits/Payments	
6 a 2015 estimated tax pmnts and 2014 overpayment credited to 2015	2,000.
6 b Exempt foreign organizations – tax withheld at source	
6 c Tax paid with application for extension of time to file (Form 8868)	
6 d Backup withholding erroneously withheld	
7 Total credits and payments Add lines 6a through 6d	7 2,000.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,790.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ► 1,790. Refunded ► 11 0.	

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1 a	X	
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes	No
1 b	X	
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1 c Did the foundation file Form 1120-POL for this year?	Yes	No
1 c	X	
1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
1 d (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	0.	
1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2	X	
If 'Yes,' attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	Yes	No
3	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4 a	X	
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?	Yes	No
4 b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5	X	
If 'Yes,' attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
6 • By language in the governing instrument, or		
6 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	Yes	No
7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
8 b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	Yes	No
8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	Yes	No
9	X	
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	Yes	No
10	X	

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address 13 X

14 The books are in care of ► ROBERT MICHAELSON Telephone no ► 212-452-7828
Located at ► 501 EAST 79TH ST, APT 17C NEW YORK NY ZIP + 4 ► 10075 N/A ►

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16

Yes	No
<input type="checkbox"/> X	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days. Yes No

b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b N/A

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No
If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement— see instructions) 2b N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 3b N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA SAMBERG 8 PARSONAGE POINT RYE, NY 10580	President 5.00	0.	0.	0.
JOSEPH SAMBERG 8 PARSONAGE POINT RYE, NY 10580	Vice Pres 5.00	0.	0.	0.
ROBERT MICHAELSON 501 EAST 79TH ST, APT 17C NEW YORK, NY 10075	Director 5.00	0.	0.	0.
----- -----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE'.

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes
 - a Average monthly fair market value of securities
 - b Average of monthly cash balances
 - c Fair market value of all other assets (see instructions)
 - d Total** (add lines 1a, b, and c)
 - e Reduction claimed for blockage or other factors reported on lines 1a and 1c
(attach detailed explanation)
2. Acquisition indebtedness applicable to line 1 assets
3. Subtract line 2 from line 1d
4. Cash deemed held for charitable activities Enter 1-1/2% of line 3
(for greater amount, see instructions)
5. **Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4
6. **Minimum investment return** Enter 5% of line 5

1 a	796,628.
1 b	428,747.
1 c	
1 d	1,225,375.
1 e	0.
2	0.
3	1,225,375.
4	18,381.
5	1,206,994.
6	60,350.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1. Minimum investment return from Part X, line 6
- 2 a. Tax on investment income for 2015 from Part VI, line 5
 - b Income tax for 2015 (This does not include the tax from Part VI)
 - c Add lines 2a and 2b
3. Distributable amount before adjustments Subtract line 2c from line 1
4. Recoveries of amounts treated as qualifying distributions
5. Add lines 3 and 4
6. Deduction from distributable amount (see instructions)
7. **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

1	60,350.
2 a	210.
2 b	
2 c	210.
3	60,140.
4	
5	60,140.
6	
7	60,140.

Part XII Qualifying Distributions (see instructions)

1. Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
 - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
 - b Program-related investments – total from Part IX-B
2. Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
3. Amounts set aside for specific charitable projects that satisfy the
 - a Suitability test (prior IRS approval required)
 - b Cash distribution test (attach the required schedule)
4. **Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4
5. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)
6. **Adjusted qualifying distributions**. Subtract line 5 from line 4

1 a	259,030.
1 b	
2	
3 a	
3 b	
4	259,030.
5	210.
6	258,820.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				60,140.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years 20 20 20		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010 75,126.				
b From 2011 107,287.				
c From 2012 80,822.				
d From 2013 84,404.				
e From 2014 156,446.				
f Total of lines 3a through e 504,085.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 259,030.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.		
d Applied to 2015 distributable amount				60,140.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	702,975.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	75,126.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	627,849.			
10 Analysis of line 9:				
a Excess from 2011 107,287.				
b Excess from 2012 80,822.				
c Excess from 2013 84,404.				
d Excess from 2014 156,446.				
e Excess from 2015 198,890.				

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Statement 7				
Total			► 3a	259,030.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	1,190.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	20,975.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				22,165.	
13 Total. Add line 12, columns (b), (d), and (e)				13	22,165.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

OMB No. 1545 0047

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

2015

Name of the organization

THE JOE & SANDY SAMBERG FOUNDATION, INC.

Employer identification number
26-0469459

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 **exclusively** for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions **exclusively** for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for **are** **exclusively** religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received **nonexclusively** religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

THE JOE & SANDY SAMBERG FOUNDATION, INC.

Employer identification number

26-0469459

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH & SANDRA SAMBERG 8 PARSONAGE PT RYE, NY 10580	\$ 250,860	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6000 SHARES STRAIGHT PATH COMMUNICATIONS	\$ 250,860.	9/25/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

THE JOE & SANDY SAMBERG FOUNDATION, INC.

Employer identification number

26-0469459

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.

Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc.,

contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 4,595.	\$ 1,149.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 2,363.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MISCELLANEOUS EXPENSE	\$ 36.			
NYS FILING FEE	\$ 250.			
Total	\$ 286.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
AKAMAI TECHNOLOGIES	Mkt Val	\$ 111,860.	\$ 111,860.
CERAGON NETWORKS LTD	Mkt Val	\$ 324,000.	\$ 324,000.
EBAY INC	Mkt Val	\$ 0.	\$ 0.
CIENA CORPORATION	Mkt Val	\$ 93,750.	\$ 93,750.
STRAIGHT PATH COMMUNICATIONS	Mkt Val	\$ 276,700.	\$ 276,700.
PAYPAL HOLDINGS	Mkt Val	\$ 109,530.	\$ 109,530.
	Total	\$ 915,840.	\$ 915,840.

2015

Federal Statements

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THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 5
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments

Total \$ 114,463.

Statement 6
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

SANDRA SAMBERG
 JOSEPH SAMBERG

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
UNIV OF PENNSYLVANIA-PENN NURSING 3451 WALNUT ST PHILADELPHIA PA 19104	NONE	PC	CHARITABLE	\$ 15,100.
RYE FREE READING ROOM 1061 BOSTON POST RD RYE NY 10580	NONE	PC	CHARITABLE	3,000.
RYE YMCA 21 LOCUST AVE RYE NY 10580	NONE	PC	CHARITABLE	10,000.
OAK LANE CHILD CARE CENTER 49 MEMORIAL DR CHAPPAQUA NY 10514	NONE	PC	CHARITABLE	300.
FJC 520 EIGHTH AVE NEW YORK NY 10018	NONE	PC	CHARITABLE	100,100.
NORTHERN WESTCHESTER HOSPITAL 400 E MAIN ST MOUNT KISCO NY 10549	NONE	PC	CHARITABLE	3,000.
RYE FIRE DEPARTMENT PO BOX 1 RYE NY 10580	NONE	PC	CHARITABLE	1,000.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
PORt CHESTER/RYE EMS 417 ELLENDALE AVE PORt CHESTER NY 10573	NONE	PC	CHARITABLE	\$ 1,000.
FRED GABLER HELPING HAND CAMP FUND 18 DUNMORE RD NEW CITY NY 10956	NONE	PC	CHARITABLE	900.
NEW HEIGHTS YOUTH, INC. 2576 BROADWAY NEW YORK NY 10025	NONE	PC	CHARITABLE	30,000.
PAN MASS CHALLENGE 77 4TH AVE NEEDHAM MA 02494	NONE	PC	CHARITABLE	500.
AVON WALK FOR BREAST CANCER PO BOX 1073 RYE NY 10580	NONE	PC	CHARITABLE	100.
BOB WOODRUFF FAMILY FOUNDATION PO BOX 955 BRISTOW VA 20136	NONE	PC	CHARITABLE	5,000.
MVP BASKETBALL CAMP PO BOX 655 CROTON FALLS NY 10519	NONE	PC	CHARITABLE	1,280.
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY OK 73123	NONE	PC	CHARITABLE	250.
COMMUNITY SYNAGOGUE OF RYE 200 FOREST AVE RYE NY 10580	NONE	PC	CHARITABLE	7,500.
JDRF-WALK TRACKER 26 BROADWAY, 14TH FL NEW YORK NY 10004	NONE	PC	CHARITABLE	500.
THE RYE ARTS CENTER 51 MILTON RD RYE NY 10580	NONE	PC	CHARITABLE	250.
SPRYE PO BOX 748 RYE NY 10580	NONE	PC	CHARITABLE	150.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
HOPES & HEROES 161 FORT WASHINGTON AVENUE NEW YORK NY 10032	NONE	PC	CHARITABLE	\$ 500.
A BROADER WAY FOUNDATION 215 PARK AVENUE SOUTH, SUITE 1403 NEW YORK NY 10003	NONE	PC	CHARITABLE	1,500.
LETS GET READY 50 BROADWAY, 25TH FLOOR NEW YORK NY 10004	NONE	PC	CHARITABLE	500.
REVERSE THE COURSE FOUNDATION PO BOX 447 HARRISON NY 10528	NONE	POF	CHARITABLE	100.
ST JUDES CHILDRENS 262 DANNY THOMAS PLACE MEMPHIS TN 38105	NONE	PC	CHARITABLE	50.
OTHER CHARITABLE CONTRIBUTIONS	NONE	PC	CHARITABLE	3,300.
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVE NEW YORK NY 10065	NONE	PC	CHARITABLE	450.
HACKERS FOR HOPE PO BOX 545 NEW CANAAN CT 06840	NONE	PC	CHARITABLE	500.
ARBOR BROTHERS 349 5TH AVE NEW YORK NY 10016	NONE	PC	CHARITABLE	12,500.
CANCER SUPPORT TEAM 2900 WESTCHESTER AVE PURCHASE NY 10577	NONE	PC	CHARITABLE	5,750.
PEACE PLAYERS INT'L 1200 NEW HAMPSHIRE AVE NW WASHINGTON DC 20036	NONE	PC	CHARITABLE	300.
NEW FAIRFIELD FALCONS PO BOX 8125 NEW FAIRFIELD CT 06812	NONE	PC	CHARITABLE	100.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CARVER CENTER 400 WESTCHESTER AVE PORT CHESTER NY 10573	NONE	PC	CHARITABLE	\$ 1,000.
MCF-USA 3000 OLD ALABAMA ALPHARETTA GA 30032	NONE	PC	CHARITABLE	2,500.
CATHOLIC CHARITIES 1011 FIRST AVE NEW YORK NY 10022	NONE	PC	CHARITABLE	5,000.
PROJECT MORRY 350 EXECUTIVE BLVD ELMSFORD NY 10523	NONE	PC	CHARITABLE	1,300.
RYE HOUSE TOUR 1 PARSON ST RYE NY 10580	NONE	PC	CHARITABLE	1,000.
RYE FUND FOR EDUCATION 411 THEODORE FREMD AVENUE SUITE 100 RYE NY 10580	NONE	PC	CHARITABLE	25,000.
INCARNATION CHILDREN'S CENTER 142 AUDUBON AVE #1 NEW YORK NY 10032	NONE	PC	CHARITABLE	500.
POTRERO HILL NEIGHBORHOOD HOUSE 953 DEHARO ST SAN FRANCISCO CA 94107	NONE	PC	CHARITABLE	250.
SUPPORT CONNECTION 40 TRIANGLE CENTER #100 YORKTOWN HEIGHTS NY 10598	NONE	PC	CHARITABLE	100.
STAMFORD PEACE BASKETBALL CLUB 925 LONG RIDGE RD STAMFORD CT 06902	NONE	PC	CHARITABLE	5,000.
UP2US SPORTS GALA 520 8TH AVE NEW YORK NY 10018	NONE	PC	CHARITABLE	1,000.
GREENWICH HOSPITAL 5 PERRYRIDGE RD GREENWICH CT 06830	NONE	PC	CHARITABLE	250.

THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
MT KISCO CHILD CARE CENTER 95 RADIO CIRCLE MT KISCO NY 10549	NONE	PC	CHARITABLE	\$ 200.
MY SISTER'S PLACE ONE WATER ST WHITE PLAINS NY 10601	NONE	PC	CHARITABLE	250.
ALZHEIMERS ASSOC 2900 WESTCHESTER AVE PURCHASE NY 10577	NONE	PC	CHARITABLE	200.
TRIFORM 20 TRIFORM RD HUDSON NY 12534	NONE	PC	CHARITABLE	1,000.
BACKYARD SPORTS 75 SOUTH BROADWAY WHITE PLAINS NY 10601	NONE	PC	CHARITABLE	100.
PET RESCUE PO BOX 393 LARCHMONT NY 10538	NONE	PC	CHARITABLE	100.
REEVE FOUNDATION 636 MORRIS TURNPIKE SUITE 3A SHORT HILLS NJ 07078	NONE	PC	CHARITABLE	250.
RYE PBA PO BOX 246 RYE NY 10580	NONE	PC	CHARITABLE	1,000.
RYE YOUTH COUNCIL 21 LOCUST AVE RYE NY 10580	NONE	PC	CHARITABLE	500.
SURVIVING NICU 8 JOHN WALSH BLVD PEEKSKILL NY 10566	NONE	PC	CHARITABLE	500.
THE CLEARVIEW SCHOOL 480 ALBANY POST RD BRIARCLIFF MANOR NY 10510	NONE	PC	CHARITABLE	400.
WPS SCHOLARSHIP FOUNDATION 1 WAGNER AVE ROOSEVELT NY 11575	NONE	PF	CHARITABLE	1,000.
A RUN FOR RIVER RESCUE SAN DIEGO CA	NONE	PC	CHARITABLE	150.

2015

Federal Statements

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THE JOE & SANDY SAMBERG FOUNDATION, INC.

26-0469459

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
GLOBAL FOCUS ON CANCER 200 WILLIAM ST RYE BROOK NY 10573	NONE	PC	CHARITABLE	\$ 500.
FEFC YOUTH FOUNDATION 487 EAST MAIN ST MOUNT KISCO NY 10549	NONE	EOF	CHARITABLE	2,500.
FSW ONE GATEWAY PLAZA PORT CHESTER NY 10573	NONE	PC	CHARITABLE	1,500.
PRO BONO PARTNERSHIP 237 MAMARONECK AVE WHITE PLAINS NY 10605	NONE	PC	CHARITABLE	250.
MOHONK PRESERVE PO BOX 705 NEW PALTZ NY 12651	NONE	PC	CHARITABLE	50.
AMP PIEDMONT SAN FRANCISCO CA	NONE	PC	CHARITABLE	100.
BEF PO BOX 752 CROZET VA 22932	NONE	PC	CHARITABLE	50.
GOLDEN APPLE CHORUS 65 BROADWAY HAWTHORNE NY 10532	NONE	PC	CHARITABLE	50.
				Total \$ <u>259,030.</u>