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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUL 1, 2015

, and ending

JUN 30, 2016

Name of foundation

THE EVERGREEN FOUNDATION

A Employer identification number

26-0378563

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 10238

Room/suite

B Telephone number

207-865-0211

City or town, state or province, country, and ZIP or foreign postal code

PORTLAND, ME 04104-0238

C If exemption application is pending check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test
check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60 month termination
under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II col (c), line 16)

J Accounting method

☒

Cash

☐

Accrual

☐ Other (specify)

\$ 3,132,535. (Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

1,000.

N/A

2 Check ☒ if the foundation is not required to attach Sch. B3 Interest on savings and temporary
cash investments

2,801.

2,801.

STATEMENT 1

4 Dividends and interest from securities

57,339.

57,339.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 1,757,827.

<196,722.>

7 Capital gain net income (from Part IV line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12,766.

3,448.

STATEMENT 3

12 Total. Add lines 1 through 11

<122,816.>

63,588.

13 Compensation of officers, directors, and key employees

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans' employee benefits

16a Legal fees

STMT 4

340.

340.

0.

b Accounting fees

STMT 5

1,000.

1,000.

0.

c Other professional fees

17 Interest

18 Taxes

STMT 6

4,646.

646.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

143.

117.

0.

24 Total operating and administrative
expenses. Add lines 13 through 23

6,129.

2,103.

0.

25 Contributions, gifts, grants paid

185,019.

185,019.

26 Total expenses and disbursements

Add lines 24 and 25

191,148.

2,103.

185,019.

27 Subtract line 2b from line 12

a Excess of revenue over expenses and disbursements

<313,964.>

b Net investment income (if negative enter 0)

61,485.

c Adjusted net income (if negative enter 0)

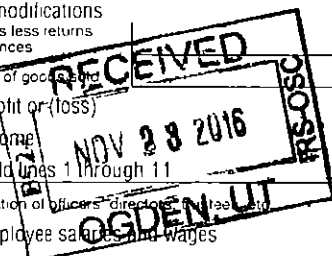
N/A

523501
11-24-15

LHA For Paperwork Reduction Act Notice see instructions

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,840.	61,230.	61,230.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 8	3,330,327.	2,960,973.	3,071,305.
14 Land, buildings, and equipment: basis ▶	8,170.			
Less: accumulated depreciation	STMT 9 ▶	8,170.		
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,336,167.	3,022,203.	3,132,535.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,336,167.	3,022,203.	
30 Total net assets or fund balances		3,336,167.	3,022,203.	
31 Total liabilities and net assets/fund balances		3,336,167.	3,022,203.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,336,167.
2 Enter amount from Part I, line 27a	2	<313,964.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,022,203.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,022,203.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,757,827.		1,954,549.	<196,722.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<196,722.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** <196,722.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	176,504.	3,456,331.	.051067
2013	128,000.	2,502,362.	.051152
2012	71,239.	1,064,967.	.066893
2011	30,500.	655,183.	.046552
2010	26,500.	627,666.	.042220

2 Total of line 1, column (d)	2	.257884
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051577
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,242,556.
5 Multiply line 4 by line 3	5	167,241.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	615.
7 Add lines 5 and 6	7	167,856.
8 Enter qualifying distributions from Part XII, line 4	8	185,019.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	615.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	615.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	615.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	4,153.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	4,153.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	3,538.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 3,538. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 10

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► JON H. EDWARDS, MANAGING TRUSTEE Telephone no. ► 207-865-0211 Located at ► 10 MIDDLE STREET, SOUTH FREEPORT, ME ZIP+4 ► 04078-0715		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON H. EDWARDS	MANAGING TRUSTEE			
10 MIDDLE STREET; PO BOX 715				
SOUTH FREEPORT, ME 04078-0715	2.00	0.	0.	0.
NANCY J. FOX	TRUSTEE			
10 MIDDLE STREET; PO BOX 715				
SOUTH FREEPORT, ME 04078-0715	2.00	0.	0.	0.
AMY A. FOX	TRUSTEE			
610 MONTGOMERY SCHOOL LANE				
WYNNEWOOD, PA 19096	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,121,167.
b	Average of monthly cash balances	1b	170,768.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,291,935.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,291,935.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,379.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,242,556.
6	Minimum investment return. Enter 5% of line 5	6	162,128.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	162,128.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	615.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	5.
c	Add lines 2a and 2b	2c	620.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,508.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	161,508.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,508.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	185,019.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,019.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	615.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	184,404.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				161,508.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	20,513.			
d From 2013	4,220.			
e From 2014	5,435.			
f Total of lines 3a through e	30,168.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 185,019.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				161,508.
e Remaining amount distributed out of corpus	23,511.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	53,679.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	53,679.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	20,513.			
c Excess from 2013	4,220.			
d Excess from 2014	5,435.			
e Excess from 2015	23,511.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAMPAIGN FOR JUSTICE 40 WATER STREET HALLOWELL, ME 04347	NONE	CHARITY	OPERATING FUND	15,000.
CHILDREN'S MUSEUM OF MAINE PO BOX 4041 PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	3,500.
FAMILY PLANNING ASSOCIATION OF MAINE PO BOX 587 AUGUSTA, ME 04332-0587	NONE	CHARITY	OPERATING FUND	6,500.
IMMIGRATION LEGAL ADVOCACY PROJECT PO BOX 17917 PORTLAND, ME 04112	NONE	CHARITY	OPERATING FUND	15,015.
JOHNSON HALL PERFORMING ARTS CENTER PO BOX 777 GARDINER, ME 04345	NONE	CHARITY	OPERATING FUND	5,000.
Total	SEE CONTINUATION SHEET(S)			185,019.
b Approved for future payment				
NONE				
Total				0.

Part XVII

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Signature of officer or trustee

MANAGING TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

JOHN F. PIREE

Date

Check ☐ if self-employed

Firm's name ► **RAF INDUSTRIES, INC.**

Firm's address ► 165 TOWNSHIP LINE ROAD, SUITE 2100
JENKINTOWN, PA 19046-3593

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENNEBEC ESTUARY LAND TRUST PO BOX 1128 BATH, ME 04530	NONE	CHARITY	OPERATING FUND	20,000.
MAINE CITIZENS AGAINST HANDGUN VIOLENCE PO BOX 92 PORTLAND, ME 04112	NONE	CHARITY	OPERATING FUND	5,000.
MAINE COLLEGE OF ART 522 CONGRESS STREET PORTLAND, ME 04101	NONE	CHARITY	OPERATING FUND	10,000.
MAINE FARMLAND TRUST 97 MAIN STREET BELFAST, ME 04915	NONE	CHARITY	OPERATING FUND	25,000.
MAINE MEDIA WORKSHOPS + COLLEGE PO BOX 200, 70 CAMDEN STREET ROCKPORT, ME 04856	NONE	CHARITY	OPERATING FUND	30,000.
MAINE ORGANIC FARMERS & GARDENERS ASSOCIATION PO BOX 170, 294 CROSBY BROOK ROAD UNITY, ME 04988	NONE	CHARITY	OPERATING FUND	7,500.
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA, ME 04330-6318	NONE	CHARITY	OPERATING FUND	15,000.
PLAINS ALL AMERICAN PIPELINE LP (FROM 2015 SCHEDULE K-1) N/A N/A N/A	NONE	CHARITY	OPERATING FUND	4.
RESTORE THE NORTH WOODS 9 UNION STREET HALLOWELL, ME 04347	NONE	CHARITY	OPERATING FUND	5,000.
SUMMER CAMP 8 CHURCH STREET BRIDGTON, ME 04009	NONE	CHARITY	OPERATING FUND	15,000.
Total from continuation sheets				140,004.

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
WAYNFLETE SCHOOL 360 SPRING STREET <u>PORTLAND, ME 04102</u>	NONE	CHARITY	OPERATING FUND	7,500.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	MENS WEARHOUSE INC	P	01/29/15	07/23/15
b	SANOFI SPON ADR	D	02/11/14	07/27/15
c	MICROSOFT CORP	P	10/08/13	07/27/15
d	FORTRESS TRANS & IN	P	05/20/15	07/29/15
e	FORTRESS TRANS & IN	P	05/20/15	07/29/15
f	JP MORGAN CHASE & CO 6.100% PREFERRED	P	06/04/15	09/14/15
g	AMTRUST FINANCIAL SERVIC 7.250% 06/15/55	P	06/18/15	09/21/15
h	UBS AG TRIGGER PS SX5E 3/31/2020	P	03/31/15	09/30/15
i	PLAINS ALL-AMERICAN PIPELINE LP	D	09/24/13	10/08/15
j	QUALCOMM INC	D	02/11/14	10/08/15
k	HERTZ GLOBAL HOLDINGS INC	P	06/18/15	10/08/15
l	GENESIS ENERGY LP	P	04/10/15	10/08/15
m	MENS WEARHOUSE INC	P	03/18/15	10/20/15
n	JP MORGAN & CHASE (JMPRP)	P	07/29/15	10/27/15
o	OWENS CORNING	P	02/19/15	10/27/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,855.		23,434.	7,421.
b 29,859.		27,681.	2,178.
c 45,806.		33,709.	12,097.
d 17,794.		17,000.	794.
e 26,840.		25,500.	1,340.
f 61,973.		62,500.	<527.>
g 60,901.		62,500.	<1,599.>
h 105,009.		130,000.	<24,991.>
i 51,575.		74,055.	<22,480.>
j 83,975.		112,695.	<28,720.>
k 22,082.		26,079.	<3,997.>
l 41,842.		44,619.	<2,777.>
m 10,227.		10,227.	0.
n 38,218.		37,500.	718.
o 68,348.		57,012.	11,336.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,421.
b			2,178.
c			12,097.
d			794.
e			1,340.
f			<527.>
g			<1,599.>
h			<24,991.>
i			<22,480.>
j			<28,720.>
k			<3,997.>
l			<2,777.>
m			0.
n			718.
o			11,336.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MENS WEARHOUSE INC	P	03/18/15	10/28/15
b	FAMOUS DAVE'S OF AMERICA	P	03/25/15	11/10/15
c	FAMOUS DAVE'S OF AMERICA	P	03/25/15	11/10/15
d	TEKLA WORLD HEALTHCARE FD	P	06/30/15	11/18/15
e	TEKLA WORLD HEALTHCARE FD	P	06/30/15	11/18/15
f	DOLLAR TREE INC	P	10/21/15	12/16/15
g	PROSPECT CAPITAL 6.25% 06/15/24	P	12/10/15	01/20/16
h	PROSPECT CAPITAL 6.25% 06/15/24	P	12/10/15	01/20/16
i	QWEST CORP 6.625% DUE 09/15/55	P	09/21/15	01/20/16
j	SOUTHERN COMPANY 6.250% DUE 10/15/75	P	10/08/15	02/01/16
k	ASBURY AUTOMOTIVE GROUP INC	P	01/29/15	02/01/16
l	CISCO SYSTEMS INC	P	10/06/14	02/03/16
m	MICHAEL KORS HLDGS LTD	P	01/11/16	02/12/16
n	DEUTSCHE BANK AG TRIGGER SX5E 09/30/2020	P	09/30/15	02/29/16
o	PUBLIC STORAGE 5.4% PREFERRED	P	01/20/16	04/21/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,707.		27,805.	<9,098.>
b 7,398.		21,618.	<14,220.>
c 17,110.		50,932.	<33,822.>
d 39,359.		50,000.	<10,641.>
e 39,363.		50,000.	<10,637.>
f 57,201.		47,822.	9,379.
g 11,732.		15,000.	<3,268.>
h 17,769.		22,500.	<4,731.>
i 61,844.		62,500.	<656.>
j 39,309.		37,500.	1,809.
k 48,891.		77,270.	<28,379.>
l 58,421.		62,878.	<4,457.>
m 24,867.		20,399.	4,468.
n 94,463.		110,000.	<15,537.>
o 38,634.		37,500.	1,134.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<9,098.>
b			<14,220.>
c			<33,822.>
d			<10,641.>
e			<10,637.>
f			9,379.
g			<3,268.>
h			<4,731.>
i			<656.>
j			1,809.
k			<28,379.>
l			<4,457.>
m			4,468.
n			<15,537.>
o			1,134.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a	CITIGROUP INC TRIGGER PS SPX 8/31/2018	P	08/30/13	04/28/16
b	WELLS FARGO 5.7%	P	01/29/16	04/29/16
c	WELLS FARGO 5.7%	P	01/29/16	04/29/16
d	ENDO INTL PLC	P	05/21/15	05/11/16
e	LIBERTY BRAVES SER C (BATRK)	D	09/19/13	05/12/16
f	ABBVIE INC	P	03/16/15	05/20/16
g	BB&T CORPORATION 5.625% PREFERRED	P	03/09/16	06/20/16
h	SCHWAB CHARLES CORP 5.95% PREFERRED	P	03/07/16	06/21/16
i	BANK OF AMERICA 6.2% PREFERRED	P	01/29/16	06/22/16
j	LIBERTY MEDIA CORP RIGHTS	D	09/19/13	06/27/16
k	BANK OF AMERICA 6.2% PREFERRED	P	01/29/16	06/30/16
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 124,975.		100,000.	24,975.
b 51,097.		50,000.	1,097.
c 51,099.		50,000.	1,099.
d 16,911.		82,719.	<65,808.>
e 1,854.		2,564.	<710.>
f 59,293.		56,031.	3,262.
g 38,575.		37,500.	1,075.
h 39,015.		37,500.	1,515.
i 65,221.		62,500.	2,721.
j 61.			61.
k 39,354.		37,500.	1,854.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			24,975.
b			1,097.
c			1,099.
d			<65,808.>
e			<710.>
f			3,262.
g			1,075.
h			1,515.
i			2,721.
j			61.
k			1,854.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

<196,722.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMTRUST FINANCIAL (NYSE:AFSS)	1,095.	1,095.	
GENESIS ENERGY LP (NYSE:GEL)	90.	90.	
PLAINS ALL AMERICAN (NYSE:PAA)	1.	1.	
QWEST CORP (NYSE:CTZ)	966.	966.	
SOUTHERN COMPANY (NYSE:SOJA)	632.	632.	
UBS BANK	17.	17.	
TOTAL TO PART I, LINE 3	2,801.	2,801.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ABBVIE INC (NYSE: ABBV)	2,160.	0.	2,160.	2,160.	
BANK OF AMERICA (NYSE: BAC.PRC)	1,550.	0.	1,550.	1,550.	
BB&T CORPORATION (NYSE: BBT.PRH)	480.	0.	480.	480.	
CIGNA CORP (NYSE: CI)	48.	0.	48.	48.	
CISCO SYSTEMS INC (NYSE: CSCO)	1,575.	0.	1,575.	1,575.	
CITIGROUP INC (NYSE: C.PRS)	656.	0.	656.	656.	
EXXON MOBIL CORP (NYSE: XOM)	4,410.	0.	4,410.	4,410.	
FORTRESS TRANSN (NYSE: FTAI)	2,850.	0.	2,850.	2,850.	
FT TEMPLETON GLOB (MUTF: TPINX)	217.	0.	217.	217.	
GENERAL MOTORS (NYSE: GM)	5,920.	0.	5,920.	5,920.	
GOLDMAN SACHS (NYSE: GS.PRN)	505.	0.	505.	505.	
INTERNATIONAL BUSI (NYSE: IBM)	10,600.	0.	10,600.	10,600.	
ISHARES US TECHNOL (NYSE: IYW)	1,371.	0.	1,371.	1,371.	
JP MORGAN & CHASE (NYSE: JPM)	5,280.	0.	5,280.	5,280.	

P MORGAN & CHASE NYSE: JPM.PRG)	921.	0.	921.	921.
ENS WEARHOUSE INC NYSE: MW)	90.	0.	90.	90.
ICROSOFT CORP NASDAQ: MSFT)	1,390.	0.	1,390.	1,390.
WENS CORNING NYSE: OC)	510.	0.	510.	510.
FIZER INC NYSE: PFE)	2,900.	0.	2,900.	2,900.
PLAINS ALL-AMERICAN(NYSE: AA)	11.	0.	11.	11.
PROCTOR & GAMBLE NYSE: PG)	2,658.	0.	2,658.	2,658.
PUBLIC STORAGE NYSE: PSA.PR.B)	405.	0.	405.	405.
PUBLIC STORAGE NYSE: PSA.PRC)	128.	0.	128.	128.
QUALCOMM INC NASDAQ: QCOM)	720.	0.	720.	720.
SANOFI SPON ADR (NYSE: SNY)	1,663.	0.	1,663.	1,663.
SCHWAB CHARLES COR (NYSE: SCHW.PRD)	521.	0.	521.	521.
SEALED AIR CORP (NYSE: SEE)	420.	0.	420.	420.
STARBUCKS CORP (NASDAQ: SBUX)	1,140.	0.	1,140.	1,140.
TEKLA WORLD HEALTH (NYSE: THW)	1,751.	0.	1,751.	1,751.
VIACOM INC (NASDAQ: VIAB)	1,600.	0.	1,600.	1,600.
WALGREEN CO (NYSE: WAG)	2,160.	0.	2,160.	2,160.
WELLS FARGO (NYSE: WFC.PRW)	729.	0.	729.	729.
TO PART I, LINE 4	57,339.	0.	57,339.	57,339.

FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY BUSINESS LOSS FROM GENESIS ENERGY LP K-1	<3,248.>	0.	
ORDINARY BUSINESS LOSS FROM PLAINS ALL-AMERICAN PIPELINE LP K-1	<4,247.>	0.	
SECTION 1231 CAPITAL GAIN FROM PLAINS ALL-AMERICAN PIPELINE LP K-1	15.	0.	

ORDINARY BUSINESS GAIN FROM GENESIS ENERGY LP K-1	4,619.	0.
ORDINARY BUSINESS GAIN FROM PLAINS ALL AMERICAN PIPELINE LP K-1	12,179.	0.
UBS AG V10 RESTITUTION PAYMENT	3,448.	3,448.
TOTAL TO FORM 990-PF, PART I, LINE 11	12,766.	3,448.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES FOR ANNUAL STATE FILINGS	340.	340.		0.
TO FM 990-PF, PG 1, LN 16A	340.	340.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,000.	1,000.		0.
TO FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATED TAX PAYMENT	4,000.	0.		0.
FOREIGN TAXES WITHHELD THROUGH DIVIDEND INVESTMENTS	646.	646.		0.
TO FORM 990-PF, PG 1, LN 18	4,646.	646.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INTEREST EXPENSE	77.	77.		0.	
INVESTMENT FEES	40.	40.		0.	
NON-DEDUCTIBLE EXPENSES FROM 2015 K-1S	26.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	143.	117.		0.	

FORM 990-PF	OTHER INVESTMENTS			STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
ABBVIE INC (NYSE: ABBV)	COST	0.	0.		
ASBURY AUTOMOTIVE (NYSE: ABG)	COST	0.	0.		
AXALTA COATING SYS (NYSE: AXTA)	COST	56,430.	53,060.		
BERKSHIRE HATHAWAY (NYSE: BRK/B)	COST	112,965.	144,790.		
CIGNA CORP (NYSE: CI)	COST	94,956.	153,588.		
CISCO SYSTEMS INC (NASDAQ: CSCO)	COST	0.	0.		
DAVITA HEALTHCARE (NYSE: DVA)	COST	117,180.	154,640.		
ENDO INTL PLC (NASDAQ: ENDP)	COST	0.	0.		
EXXON MOBIL CORP (NYSE: XOM)	COST	131,513.	140,610.		
FAMOUS DAVE'S OF A (NASDAQ: DAVE)	COST	0.	0.		
FORTRESS TRANS & I (NYSE: FTAI)	COST	42,500.	22,975.		
GENERAL MOTORS (NYSE: GM)	COST	141,860.	113,200.		
HERTZ GLOBAL HOLDI (NYSE: HTZ)	COST	0.	0.		
HENNESSY CAP ACQUI (OTC: HCAC)	COST	73,087.	73,485.		
INTERNATIONAL BUSI (NYSE: IBM)	COST	382,320.	303,560.		
JP MORGAN & CHASE (NYSE: JPM)	COST	152,370.	186,420.		
LIBERTY BRAVES GRO (OTC: BATRA)	COST	1,617.	902.		
LIBERTY MEDIA GROU (OTC: LMCA)	COST	3,344.	2,871.		
LIBERTY MEDIA GROU (OTC: LMCK)	COST	6,452.	5,691.		
LIBERTY SIRIUSXM G (OTC: LSXMA)	COST	17,951.	18,816.		
LIBERTY SIRIUS GRO (OTC: LSXMK)	COST	34,740.	37,044.		
LIBERTY BROADBAND (OTC: LBRDA)	COST	7,549.	8,910.		
LIBERTY BROADBAND (OTC: LBRDK)	COST	14,973.	18,000.		
LIBERTY MEDIA CORP (NASDAQ: LMCA)	COST	0.	0.		
LIBERTY MEDIA CORP (NASDAQ: LMCK)	COST	0.	0.		
LIBERTY MEDIA CORP (NASDAQ: LBRDA)	COST	0.	0.		
LIBERTY MEDIA CORP (NASDAQ: LBRDK)	COST	0.	0.		
MENS WEARHOUSE INC (NYSE: MW)	COST	0.	0.		
MICROSOFT CORP (NASDAQ: MSFT)	COST	33,709.	51,170.		
OWENS CORNING (NYSE: OC)	COST	0.	0.		
PFIZER INC (NYSE: PFE)	COST	77,903.	88,025.		

THE EVERGREEN FOUNDATION

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PROCTOR & GAMBLE	(NYSE: PG)	COST	78,375.	84,670.
QUALCOMM INC	(NASDAQ: QCOM)	COST	0.	0.
ANOFI SPON ADR	(NYSE: SNY)	COST	49,080.	41,850.
SEALED AIR CORP	(NYSE: SEE)	COST	49,567.	45,970.
STARBUCKS CORP	(NASDAQ: SBUX)	COST	55,868.	85,680.
TENNECO INC	(NYSE: TEN)	COST	59,179.	46,610.
VIACOM INC	(NASDAQ: VIAB)	COST	83,330.	41,470.
WALGREEN BOOTS ALL	(NASDAQ: WBA)	COST	94,282.	124,905.
CITIGROUP INC TRIG	(OTC)	COST	0.	0.
UBS AGTRIGGER 2020	(OTC)	COST	0.	0.
GOLDMAN SACHS GROU	(OTC)	COST	50,000.	45,850.
JP MORGAN CHASE &	(OTC)	COST	150,000.	189,450.
MORGAN STANLEY TRI	(OTC)	COST	100,000.	97,770.
HSBC USA INC	(OTC)	COST	100,000.	93,900.
CREDIT SUISSE AG	(OTC)	COST	125,000.	116,750.
SHARES US TECHNOL	(NYSE: IYW)	COST	102,679.	105,280.
WARRANTS HENNESSY	(OTC)	COST	1,913.	4,650.
GENESIS ENERGY LP	(NYSE: GEL)	COST	0.	0.
PLAINS ALL-AMERICAN	(NYSE: PAA)	COST	0.	0.
FT TEMPLETON GLOB	(MUTF: TPINX)	COST	8,281.	7,370.
NATIONAL GEN HLDGS	(NYSE: NGHCN)	COST	25,000.	25,000.
AMTRUST FINANCIAL	(NYSE: AFSS)	COST	0.	0.
CITIGROUP INC	(NYSE: C.PRS)	COST	37,500.	40,050.
GOLDMAN SACHS GROU	(NYSE: GS.PRN)	COST	37,500.	40,455.
GOVERNMENT PPTYS	(NYSE: GOVN)	COST	50,000.	51,000.
KKR & CO LP	(NYSE: KKR.PRB)	COST	37,500.	38,520.
NEXTERA ENERGY INC	(NYSE: NEE.PRK)	COST	62,500.	64,225.
PUBLIC STORAGE	(NYSE: PSA.PRC)	COST	20,000.	20,712.
VALIDUS HLDGS LTD	(NYSE: VR.PRA)	COST	37,500.	37,665.
WR BERKLEY CORP	(NYSE: WRB.PRD)	COST	5,000.	5,076.
WELLS FARGO & CO	(NYSE: WFC.PRX)	COST	37,500.	38,670.
JP MORGAN CHASE	(NYSE: JPM.PRG)	COST	0.	0.
TEKLA WORLD HEALTH	(NYSE: THW)	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13			2,960,973.	3,071,305.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATIONAL COSTS	8,170.	8,170.	0.
TOTAL TO FM 990-PF, PART II, LN 14	8,170.	8,170.	0.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS

STATEMENT 10

PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
ON H. EDWARDS & NANCY J. FOX	10 MIDDLE STREET, PO BOX 715 SOUTH FREEPORT, ME 04078

FORM 990-PF

PART XV - LINE 1A

STATEMENT 11

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
ON H. EDWARDS
NANCY J. FOX