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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
EMMA CLYDE HODGE MEMORIAL FUND

A Employer identification number
25-6227653

Number and street (or P O box number if mail is not delivered to street address)
620 LIBERTY AVENUE 10TH FLOOR

Room/suite

B Telephone number (see instructions)
(412) 768-5898

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 152222705

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,142,879

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	204,652	204,652		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	324,837			
	b	Gross sales price for all assets on line 6a 2,113,637				
	7	Capital gain net income (from Part IV, line 2)		324,837		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	529,489	529,489		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	66,192	49,644		16,548
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	19,208	522		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	500	500		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	85,900	50,666	0	16,548
	25	Contributions, gifts, grants paid	495,588			495,588
	26	**Total expenses and disbursements.** Add lines 24 and 25	581,488	50,666	0	512,136
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-51,999			
	b	**Net investment income** (if negative, enter -0-)		478,823		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,531,041	139,590	139,590
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	40		
	b	Investments—corporate stock (attach schedule)	2,566,340	2,763,037	3,572,607
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,880,935	6,023,736	6,430,682
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,978,356	8,926,363	10,142,879
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	8,844,021	8,736,466	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	134,335	189,897	
	30	**Total net assets or fund balances** (see instructions)	8,978,356	8,926,363	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,978,356	8,926,363	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,978,356
2	Enter amount from Part I, line 27a	2	-51,999
3	Other increases not included in line 2 (itemize) ▶	3	6
4	Add lines 1, 2, and 3	4	8,926,363
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,926,363

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	324,837
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	489,300	10,706,471	0 045701
2013	472,090	10,038,862	0 047026
2012	437,805	9,355,633	0 046796
2011	435,512	8,931,375	0 048762
2010	409,830	8,953,112	0 045775

2	**Total** of line 1, column (d).	2	0 23406
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046812
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	10,256,627
5	Multiply line 4 by line 3.	5	480,133
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,788
7	Add lines 5 and 6.	7	484,921
8	Enter qualifying distributions from Part XII, line 4.	8	512,136

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	4,788
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2.	**3**	4,788
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	4,788
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 10,200		
b	Exempt foreign organizations—tax withheld at source . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868). . . — **6c** 0		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments Add lines 6a through 6d.	**7**	10,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	**8**	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	**10**	5,412
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,394 **Refunded** ▶	**11**	3,018

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PNC BANK NA Telephone no ▶(412) 768-5898

Located at ▶620 LIBERTY AVENUE 10TH FLOOR PITTSBURGH PA ZIP+4 ▶152222705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANNE GORDON EARLE 41 KNOWLES AVENUE WESTERLY, RI 02891	CO-TRUSTEE 1	0		
EMMA SAROSDY 150 MOORINGS PARK DRIVE K505 NAPLES, FL 34105	CO-TRUSTEE 1	0		
PNC BANK N A 620 LIBERTY AVENUE PITTSBURGH, PA 15222	CO-TRUSTEE 14	66,192		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,412,819
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,412,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,412,819
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	156,192
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,256,627
6	**Minimum investment return.** Enter 5% of line 5	6	512,831

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	512,831
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 4,788		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,788
3	Distributable amount before adjustments Subtract line 2c from line 1	3	508,043
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	508,043
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	508,043

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	512,136
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	512,136
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,788
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	507,348

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					508,043
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				495,588	
b	Total for prior years 2013 , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	0				
b	From 2011.	0				
c	From 2012.	0				
d	From 2013.	0				
e	From 2014.	0				
f	**Total** of lines 3a through e.		0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 512,136					
a	Applied to 2014, but not more than line 2a				495,588	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					16,548
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					491,495
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2011. . . .	0				
b	Excess from 2012. . . .	0				
c	Excess from 2013. . . .	0				
d	Excess from 2014. . . .	0				
e	Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				495,588
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	204,652	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	324,837	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				529,489	

13 Total. Add line 12, columns (b), (d), and (e). 13 529,489

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-25	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 BANK OF AMERICA CORP		2001-01-01	2015-07-09
170 AETNA INC NEW		2013-05-31	2015-07-10
130 CIGNA CORP		2014-07-14	2015-07-10
230 SKYWORKS SOLUTIONS INC COM		2014-03-24	2015-07-13
150 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-07-13
40 43 GOVT NATL MTG ASSN POOL 532630		2000-11-14	2015-07-15
210 3M COMPANY COM		2015-03-17	2015-07-20
290 POLARIS INDS INC		2012-06-08	2015-07-27
1565 898 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-10-31	2015-07-31
211 611 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2014-12-10	2015-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
959		25	934
19,262		10,508	8,754
20,341		12,178	8,163
23,068		8,710	14,358
13,739		6,380	7,359
40		40	
33,034		34,485	-1,451
39,554		21,820	17,734
16,708		17,697	-989
2,258		2,307	-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			934
			8,754
			8,163
			14,358
			7,359
			-1,451
			17,734
			-989
			-49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25857 196 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2010-03-30	2015-07-31
700 HANESBRANDS INC - W/I		2014-03-13	2015-08-04
330 HANESBRANDS INC - W/I		2014-03-13	2015-08-04
270 SKYWORKS SOLUTIONS INC COM		2014-03-24	2015-08-04
176 HANESBRANDS INC - W/I		2014-03-13	2015-08-05
201 HANESBRANDS INC - W/I		2014-03-13	2015-08-05
423 HANESBRANDS INC - W/I		2014-03-13	2015-08-05
20 CONOCOPHILLIPS		2014-08-12	2015-08-12
194 CONOCOPHILLIPS		2013-08-28	2015-08-12
556 CONOCOPHILLIPS		2013-08-28	2015-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
275,896		284,273	-8,377
20,428		12,902	7,526
9,660		6,082	3,578
23,745		10,225	13,520
5,106		3,244	1,862
5,843		3,705	2,138
12,243		7,796	4,447
1,027		1,608	-581
9,958		13,368	-3,410
28,686		36,913	-8,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,377
			7,526
			3,578
			13,520
			1,862
			2,138
			4,447
			-581
			-3,410
			-8,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 ALLSTATE CORP		2014-10-14	2015-08-13
468 ALLSTATE CORP		2014-10-13	2015-08-13
217 ALLSTATE CORP		2014-10-13	2015-08-14
290 BECTON DICKINSON & CO		2013-03-19	2015-08-20
130 CIGNA CORP		2014-07-14	2015-08-21
100 MCKESSON HBOC INC COMMN		2013-11-04	2015-08-21
170 BERKSHIRE HATHAWAY INC CLASS B		2015-01-23	2015-09-03
150 BERKSHIRE HATHAWAY INC CLASS B		2015-01-23	2015-09-04
200 MCKESSON HBOC INC COMMN		2013-11-04	2015-09-14
160 CONSTELLATION BRANDS INC CL A		2014-05-19	2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,230		2,162	68
29,771		28,885	886
13,796		13,370	426
41,889		26,706	15,183
18,661		12,178	6,483
20,488		15,926	4,562
22,484		25,476	-2,992
19,404		22,416	-3,012
39,250		31,765	7,485
20,574		13,536	7,038

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			68
			886
			426
			15,183
			6,483
			4,562
			-2,992
			-3,012
			7,485
			7,038

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 KROGER CO		2014-05-07	2015-09-15
190 VOYA FINL INC COM		2015-02-18	2015-10-14
200 DISNEY WALT CO		2014-02-10	2015-10-15
535 VOYA FINL INC COM		2015-02-17	2015-10-15
125 VOYA FINL INC COM		2015-02-17	2015-10-15
240 WYNDHAM WORLDWIDE CORP		2013-03-19	2015-10-15
266 HCA HOLDINGS INC		2014-07-21	2015-10-26
295 HCA HOLDINGS INC		2014-07-21	2015-10-27
259 HCA HOLDINGS INC		2014-07-21	2015-10-28
379 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,558		11,505	7,053
7,389		8,288	-899
21,367		15,630	5,737
20,814		23,129	-2,315
4,846		5,376	-530
17,605		15,077	2,528
18,483		17,704	779
20,424		18,156	2,268
17,737		15,940	1,797
29,085		16,119	12,966

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,053
			-899
			5,737
			-2,315
			-530
			2,528
			779
			2,268
			1,797
			12,966

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-11-02
281 MAGNA INTERNATIONAL ISIN CA5592224011		2014-01-02	2015-11-09
8 402 VIRTUS EMERGING MARKETS OPPORTUNITY FUND CL I		2014-12-22	2015-11-09
5930 312 VIRTUS EMERGING MARKETS OPPORTUNITY FUND CL I		2013-01-24	2015-11-09
369 MAGNA INTERNATIONAL ISIN CA5592224011		2014-01-02	2015-11-10
240 AETNA INC NEW		2013-05-31	2015-11-11
80 CIGNA CORP		2014-07-14	2015-11-11
8 MAGNA INTERNATIONAL ISIN CA5592224011		2014-01-02	2015-11-11
362 MAGNA INTERNATIONAL ISIN CA5592224011		2014-01-02	2015-11-11
90 SNAP-ON INC COM		2014-12-12	2015-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
864		468	396
13,354		11,416	1,938
78		83	-5
54,737		61,545	-6,808
17,190		14,992	2,198
25,346		14,834	10,512
10,599		7,494	3,105
373		325	48
16,597		14,707	1,890
14,939		11,984	2,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			396
			1,938
			-5
			-6,808
			2,198
			10,512
			3,105
			48
			1,890
			2,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 SNAP-ON INC COM		2015-05-26	2015-11-16
58 SNAP-ON INC COM		2014-09-12	2015-11-16
22 SNAP-ON INC COM		2014-09-12	2015-11-17
463 ST JUDE MEDICAL INC		2014-02-24	2015-11-20
57 ST JUDE MEDICAL INC		2014-02-24	2015-11-20
27 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-11-10	2015-12-16
133 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-11-10	2015-12-16
21 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-11-09	2015-12-16
5 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-11-09	2015-12-17
64 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-11-09	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,640		6,236	404
9,627		7,276	2,351
3,627		2,760	867
28,663		31,141	-2,478
3,568		3,834	-266
3,194		4,020	-826
15,574		19,802	-4,228
2,482		3,079	-597
585		731	-146
7,497		9,358	-1,861

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			404
			2,351
			867
			-2,478
			-266
			-826
			-4,228
			-597
			-146
			-1,861

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 GOLDMAN SACHS GROUP INC COM		2015-05-13	2015-12-18
250 BOEING CO		2012-09-14	2016-01-29
632 MONDELEZ INTERNATIONAL		2015-09-15	2016-02-05
1011 INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76		2013-05-09	2016-02-05
27 MONDELEZ INTERNATIONAL		2015-09-15	2016-02-08
151 MONDELEZ INTERNATIONAL		2015-09-15	2016-02-08
329 INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76		2013-05-09	2016-02-08
274 STANLEY BLACK & DECKER INC		2015-06-10	2016-02-16
14 STANLEY BLACK & DECKER INC		2015-06-10	2016-02-16
142 STANLEY BLACK & DECKER INC		2015-06-10	2016-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,037		50,311	-6,274
29,889		17,789	12,100
24,003		27,132	-3,129
27,376		35,207	-7,831
1,001		1,159	-158
5,492		6,483	-991
8,478		10,814	-2,336
25,484		29,386	-3,902
1,303		1,486	-183
13,201		15,073	-1,872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,274
			12,100
			-3,129
			-7,831
			-158
			-991
			-2,336
			-3,902
			-183
			-1,872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
340 APPLE INC		2013-10-10	2016-03-02
380 SKYWORKS SOLUTIONS INC COM		2014-03-24	2016-03-02
830 KROGER CO		2014-05-07	2016-03-11
200 SNAP-ON INC COM		2014-09-11	2016-03-17
20 SNAP-ON INC COM		2014-09-11	2016-03-17
10 58 ARTISAN SMALL CAP VALUE FUND MERGED 05/20/16		2014-11-19	2016-03-18
238 AMERIPRISE FINANCIAL INC		2015-01-23	2016-04-29
22 AMERIPRISE FINANCIAL INC		2015-01-23	2016-05-02
1064 CISCO SYS INC COM		2014-06-10	2016-05-05
176 MICROSOFT CORP		2015-12-18	2016-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,084		23,877	10,207
26,139		14,391	11,748
31,906		19,098	12,808
31,203		25,028	6,175
3,119		2,499	620
112		149	-37
22,839		30,861	-8,022
2,140		2,853	-713
27,922		26,974	948
8,789		9,653	-864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,207
			11,748
			12,808
			6,175
			620
			-37
			-8,022
			-713
			948
			-864

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
370 APPLE INC		2006-12-26	2016-05-06
1036 CISCO SYS INC COM		2012-04-10	2016-05-06
469 L BRANDS INC		2014-09-25	2016-05-06
21 L BRANDS INC		2014-09-25	2016-05-06
21 MICROSOFT CORP		2015-12-18	2016-05-06
123 MICROSOFT CORP		2015-12-18	2016-05-06
40 MICROSOFT CORP		2008-11-24	2016-05-06
5 678 ARTISAN SMALL CAP VALUE FUND MERGED 05/20/16		2008-12-17	2016-05-17
140 THE TRAVELERS COS INC		2015-08-13	2016-05-19
460 THE TRAVELERS COS INC		2014-05-02	2016-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,220		13,097	21,123
27,251		21,015	6,236
32,600		31,839	761
1,456		1,426	30
1,048		1,152	-104
6,160		6,746	-586
2,003		820	1,183
60		79	-19
15,410		15,011	399
50,634		41,869	8,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,123
			6,236
			761
			30
			-104
			-586
			1,183
			-19
			399
			8,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
179 LINCOLN NATIONAL CORP		2014-09-12	2016-05-20
302 LINCOLN NATIONAL CORP		2013-11-13	2016-05-23
539 LINCOLN NATIONAL CORP		2013-11-13	2016-05-24
1 ST JUDE MEDICAL, INC SECURITIES LITIGATION		2001-01-01	2016-05-24
270 GENERAL ELEC CO COM		2010-01-27	2016-05-26
54 NORTHROP GRUMMAN CORPORATION		2015-02-20	2016-05-26
60 NORTHROP GRUMMAN CORPORATION		2015-07-20	2016-05-27
26 NORTHROP GRUMMAN CORPORATION		2015-02-20	2016-05-27
362 HORMEL FOODS CORP		2016-02-08	2016-06-02
77 HORMEL FOODS CORP		2016-02-08	2016-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,016		9,808	-1,792
13,404		14,737	-1,333
24,308		26,061	-1,753
89		25	64
8,111		4,371	3,740
11,554		9,256	2,298
12,839		10,197	2,642
5,563		4,457	1,106
12,390		14,535	-2,145
2,644		3,092	-448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,792
			-1,333
			-1,753
			64
			3,740
			2,298
			2,642
			1,106
			-2,145
			-448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
401 HORMEL FOODS CORP		2016-02-05	2016-06-03
36 47 ARTISAN MID CAP VALUE FUND FD 1464		2012-12-19	2016-06-13
116 ALASKA AIR GROUP INC		2015-11-17	2016-06-16
110 CVS CAREMARK CORP		2013-03-07	2016-06-16
267 ALASKA AIR GROUP INC		2015-11-16	2016-06-17
77 ALASKA AIR GROUP INC		2015-11-16	2016-06-20
182 EDWARDS LIFESCIENCES CORP		2015-02-06	2016-06-23
250 PRINCIPAL FINANCIAL GROUP COM		2015-08-13	2016-06-23
836 PRINCIPAL FINANCIAL GROUP COM		2014-08-05	2016-06-23
208 EDWARDS LIFESCIENCES CORP		2015-02-06	2016-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,891		15,916	-2,025
748		1,067	-319
7,006		9,101	-2,095
10,493		5,739	4,754
15,987		20,814	-4,827
4,607		5,875	-1,268
18,026		12,213	5,813
11,131		14,239	-3,108
37,222		41,801	-4,579
20,065		13,939	6,126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,025
			-319
			-2,095
			4,754
			-4,827
			-1,268
			5,813
			-3,108
			-4,579
			6,126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
174 PRINCIPAL FINANCIAL GROUP COM		2014-08-05	2016-06-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,065		8,585	-1,520
			127,175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,520

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CENTER FOR INDEPENDENCE SIX REGENT STREET LIVINGSTON, NJ 07038	NONE	PC	SUPPORT OF CAPITAL CAMPAIGN	6,000
ST MATTHEWS HOUSE 2001 AIRPORT-PULLING ROAD S NAPLES, FL 34112	NONE	PC	GENERAL SUPPORT	10,000
AVOW HOSPICE 1095 WHIPPOORWILL LANE NAPLES, FL 34105	NONE	PC	GENERAL SUPPORT	10,000
U S ENGLISH FOUNDATION 1747 PENNSYLVANIA AVE NW WASHINGTON, DC 20006	NONE	PC	GENERAL SUPPORT	5,000
MOORINGS PARK FOUNDATION INC 120 MOORINGS PARK DRIVE NAPLES, FL 34105	NONE	PC	GENERAL SUPPORT	5,000
SHELTER FOR ABUSED WOMEN PO BOX 10102 NAPLES, FL 34101	NONE	PC	GENERAL SUPPORT OF SHELTER	10,000
PLANNED PARENTHOOD OF COLLIER COUNTY 1425 CREECH STREET NAPLES, FL 34103	NONE	PC	GENERAL SUPPORT	10,000
UPCI & UPMC CANCER CENTERS UPMC CANCER PAVILION SUITE 1-B PITTSBURGH, PA 15232	NONE	PC	PANCREATIC RESEARCH	40,000
PHIPPS CONSERVATORY AND BOTANICAL GARDENS ONE SCHENLEY PARK PITTSBURGH, PA 15213	NONE	PC	GENERAL SUPPORT	3,000
CONEMAUGH HEALTH FOUNDATION 1086 FRANKLIN STREET JOHNSTOWN, PA 15905	NONE	PC	GENERAL SUPPORT	4,000
SALVATION ARMY 615 SLATERS LANE ALEXANDRIA, VA 22313	NONE	PC	GENERAL SUPPORT	10,000
THE WARM SHELTER INC 56 SPRUCE STREET WESTERLY, RI 02891	NONE	PC	GENERAL SUPPORT	2,500
FEDERATION FOR IMMIGRATION REFORM PO BOX 96452 WASHINGTON, DC 20007	NONE	PC	GENERAL SUPPORT	35,000
BASCOMB PALMER EYE INSTITUTE 900 NW 17TH STREET MIAMI, FL 33136	NONE	PC	MASCULAR DEGENERATION	25,000
LIGHTHOUSE OF COLLIER INC 2685 HORSESHOE DRIVE S NAPLES, FL 34104	NONE	PC	GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				495,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAVE THE BAY 1000 SAVE THE BAY DRIVE PROVIDENCE,RI 02905	NONE	PC	SUPPORT OF EDUCATION	8,000
AMERICAN RED CROSS 17TH AND D STREET NW WASHINGTON,DC 20006	NONE	PC	SUPPORT OF DISASTER FUND	10,000
YOUTH HAVEN INC 5867 WHITAKER ROAD NAPLES,FL 34112	NONE	PC	GENERAL SUPPORT	10,000
GUADALUPE CENTER OF IMMOKALEE 509 HOPE CIRCLE IMMOKALEE,FL 34142	NONE	PC	GENERAL SUPPORT	5,196
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS,NY 10598	NONE	PC	GENERAL SUPPORT	10,000
PITTSBURGH SYMPHONY ORCHESTRA 600 PENN AVENUE PITTSBURGH,PA 15222	NONE	PC	INSTALLATION OFA HEARING	40,000
SHADYSIDE HOSPITAL FOUNDATION 532 S AIKEN AVENUE PITTSBURGH,PA 15232	NONE	PC	SUPPORT OF THE ANNUAL FUND	5,196
PITTSBURGH PUBLIC THEATRE 621 PENN AVENUE PITTSBURGH,PA 15222	NONE	PC	CREATION OF IMPROVED	40,000
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX,NY 10467	NONE	PC	GENERAL SUPPORT	4,000
SOUTHERN ALLEGHENIES MUSEUM OF ART AT LIGONIER VALLEY ONE BOUCHER LANE RT 711 SO LIGONIER,PA 15658	NONE	PC	SUPPORT OF EXHIBITION OF	5,000
TAFT SCHOOL 110 WOODBERRY ROAD WATERTOWN,CT 06795	NONE	PC	SUPPORT OF JOHN SMALL CHAIR	5,000
KELLY STRAYHORN THEATER 5941 PENN AVENUE PITTSBURGH,PA 15206	NONE	PC	SUPPORT OF ANNUAL FUND AND	500
DAVIDSON COLLEGE BOX 1587 DAVIDSON,NC 28035	NONE	PC	SUPPORT OF THE ENDOWED BOOK	2,500
WORLD AFFAIRS COUNCIL OF PGH 2640 BNY MELLON CENTER PITTSBURGH,PA 15219	NONE	PC	GENERAL SUPPORT	5,000
PITTSBURGH GLASS CENTER 5472 PENN AVENUE PITTSBURGH,PA 15206	NONE	PC	SUPPORT OF PROJECTS	40,000
Total . . . . ▶ **3a**				495,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MICHAEL'S OF THE VALLEY BOX 336 LIGONIER, PA 15658	NONE	PC	GENERAL SUPPORT	2,500
VALLEY SCHOOL OF LIGONIER PO BOX 616 LIGONIER, PA 15658	NONE	PC	GENERAL SUPPORT	2,500
UNITED CEREBRAL PALSY OF SOUTHERN ALLEGHENIES REGION INC 119 JARI DRIVE JOHNSTOWN, PA 15904	NONE	PC	FOR THE BENEFIT OF ADULTS	4,000
VMI PO BOX 932 LEXINGTON, VA 24450	NONE	PC	SCHOLARSHIP ENDOWMENT IMO	20,000
WESTERLY LAND TRUST PO BOX 601 WESTERLY, RI 02891	NONE	PC	GENERAL SUPPORT	4,000
WESTERLY COLLEGE CLUB PO BOX 1342 WESTERLY, RI 02891	NONE	PC	SUPPORT OF SCHOLARSHIP FUND	3,000
MOSES BROWN SCHOOL 250 LLOYD AVENUE PROVIDENCE, RI 02906	NONE	PC	SUPPORT OF MOSES BROWN FUND	25,000
LEADERSHIP PITTSBURGH INC 535 SMITHFIELD STREET STE 1125 PITTSBURGH, PA 15222	NONE	PC	GENERAL SUPPORT	500
WESTERLY HOSPITAL FOUNDATION 25 WELLS STREET WESTERLY, RI 02891	NONE	PC	GENERAL SUPPORT	1,000
MIDDLEBURY COLLEGE 152 MAPLE STREET/MARBLE WORKS 104 MIDDLEBURG, VT 05753	NONE	PC	SUPPORT OF MAINZ GERMANY	3,000
MORRISTOWN MEMORIAL HOSPITAL 100 MADISON AVENUE MORRISTOWN, NJ 07960	NONE	PC	GENERAL SUPPORT	4,000
LITERACY VOLUNTEERS OF WASHINGTON COUNTY 93 TOWER STREET UNITS 25 26 WESTERLY, RI 02891	NONE	PC	GENERAL SUPPORT	4,000
FEE 1718 PEACHTREE ST NW ATLANTA, GA 30309	NONE	PC	SUPPORT OF STUDENT SUMMER	5,500
ELIZABETH BUFFUM CHASE HOUSE PO BOX 9476 WARWICK, RI 02882	NONE	PC	GENERAL SUPPORT	7,196
POWDERMILL NATURE RESERVE 1847 ROUTE 381 RECTOR, PA 15677	NONE	PC	SUPPORT OF SUMMER INTERNS	5,000
Total . . . . ▶ **3a**				495,588

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIGONIER VALLEY YMCA 110 CHURCH STREET LIGONIER, PA 15658	NONE	PC	BUILDING A HEALTHY	1,000
LIGONIER VALLEY LIBRARY 120 WEST MAIN STREET LIGONIER, PA 15658	NONE	PC	GENERAL SUPPORT	2,500
FESTIVAL BALLET PROVIDENCE 824 HOPE STREET PROVIDENCE, RI 02906	NONE	PC	GENERAL SUPPORT	5,000
THIEL COLLEGE 75 COLLEGE AVENUE GREENVILLE, PA 16125	NONE	PC	SUPPORT OF ENDOWMENT FOR	20,000
Total . . . . ▶ **3a**				495,588

TY 2015 Investments Corporate Stock Schedule

Name: EMMA CLYDE HODGE MEMORIAL FUND

EIN: 25-6227653

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	2,763,037	3,572,607

TY 2015 Investments Government Obligations Schedule

Name: EMMA CLYDE HODGE MEMORIAL FUND

EIN: 25-6227653

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2015 Investments - Other Schedule

Name: EMMA CLYDE HODGE MEMORIAL FUND

EIN: 25-6227653

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	3,442,987	3,444,402
MUTUAL FUNDS - EQUITY	AT COST	2,580,749	2,986,280

TY 2015 Other Expenses Schedule

Name: EMMA CLYDE HODGE MEMORIAL FUND

EIN: 25-6227653

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MAINTENANCE FEES	500	500		0

TY 2015 Other Increases Schedule

Name: EMMA CLYDE HODGE MEMORIAL FUND

EIN: 25-6227653

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	6

TY 2015 Taxes Schedule

Name: EMMA CLYDE HODGE MEMORIAL FUND

EIN: 25-6227653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	522	522		0
FEDERAL TAX PAYMENT - PRIOR YE	8,486	0		0
FEDERAL ESTIMATES - PRINCIPAL	10,200	0		0