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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation AYERS FOUNDERS TRUST		A Employer identification number 23-7327660
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 1558 DEPT EA4E86		B Telephone number (see instructions) (740) 588-6740
City or town, state or province, country, and ZIP or foreign postal code COLUMBUS, OH 43216		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,258,488	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	71,927	71,927		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-36,537			
	b Gross sales price for all assets on line 6a 1,580,983				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	148	148			
12 Total. Add lines 1 through 11	35,538	72,075			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,369	10,685		10,685
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	22,561	133		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200			200
	24 Total operating and administrative expenses. Add lines 13 through 23	44,130	10,818	0	10,885
	25 Contributions, gifts, grants paid	161,872			161,872
26 Total expenses and disbursements. Add lines 24 and 25	206,002	10,818	0	172,757	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-170,464				
b Net investment income (if negative, enter -0-)		61,257			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	129,762	210,362	210,362	
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____		0	0	
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____ 0				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	2,116,210	1,777,873	1,941,277	
	c	Investments—corporate bonds (attach schedule)	1,019,014	1,104,272	1,106,849	
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)			0		
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,264,986	3,092,507	3,258,488		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	3,264,986	3,092,507		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	3,264,986	3,092,507			
31	Total liabilities and net assets/fund balances (see instructions)	3,264,986	3,092,507			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,264,986
2	Enter amount from Part I, line 27a	2	-170,464
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,293
4	Add lines 1, 2, and 3	4	3,095,815
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,308
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,092,507

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
		(b) P—Purchase D—Donation	(c) (mo, day, yr)	(d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-36,537
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	181,295	3,467,955	0.052277
2013	0	0	0.0
2012	0	0	0.0
2011			
2010			
2	Total of line 1, column (d).		2 0.052277
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.017426
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 3,219,991
5	Multiply line 4 by line 3.		5 56,112
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 613
7	Add lines 5 and 6.		7 56,725
8	Enter qualifying distributions from Part XII, line 4.		8 172,757

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	613
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	613
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	613
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,092
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	11,092
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,479
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 616 Refunded <input checked="" type="checkbox"/>	11	9,863

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>HUNTINGTON NATIONAL BANK</u> Telephone no ▶ <u>(740) 588-6740</u> Located at ▶ <u>422 MAIN STREET ZANESVILLE OH</u> ZIP+4 ▶ <u>43701</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1"><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		No
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HUNTINGTON NATIONAL BANK PO BOX 1588 DEPT EA4E86 COLUMBUS, OH 43216	TRUSTEE 4	21,369		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,124,577
b	Average of monthly cash balances.	1b	144,449
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,269,026
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,269,026
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	49,035
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,219,991
6	Minimum investment return. Enter 5% of line 5.	6	161,000

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	161,000
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	613
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	613
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	160,387
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	160,387
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	160,387

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	172,757
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	172,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	613
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	172,144

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				160,387
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				0
b From 2011.				0
c From 2012.				0
d From 2013.				0
e From 2014.				18,989
f Total of lines 3a through e.	18,989			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ <u>172,757</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				160,387
e Remaining amount distributed out of corpus	12,370			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,359			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	31,359			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	18,989			
e Excess from 2015.	12,370			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ZANESVILLE MUSEUM OF ART 620 MILITARY ROAD ZANESVILLE, OH 43701	NONE	PC	GENERAL SUPPORT	161,872
Total				161,872
b <i>Approved for future payment</i>				
Total				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
600 AT&T INC		2016-02-04	2016-04-13
600 ABBVIE INC		2015-04-07	2016-02-04
130 ANADARKO PETE		2013-09-12	2016-01-21
100 ANADARKO PETE		2015-04-07	2016-01-21
10826 371 ARTISAN INTERNATIONAL VALUE FUND - INVES			2016-02-04
300 BALL CORP W/1 RT/SH		2015-04-07	2016-02-04
78 402 BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL			2016-02-22
434 27 BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL		2015-04-13	2016-02-22
896 217 BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL		2015-04-13	2016-02-22
100 CHEVRONTEXACO CORP		2015-04-07	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
23,140		21,857	1,283
33,815		35,010	-1,195
4,265		12,410	-8,145
3,281		8,688	-5,407
324,142		373,122	-48,980
20,229		21,461	-1,232
816		882	-66
4,521		4,760	-239
9,330		9,823	-493
8,453		10,793	-2,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,283
			-1,195
			-8,145
			-5,407
			-48,980
			-1,232
			-66
			-239
			-493
			-2,340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 CHEVRONTEXACO CORP			2016-02-04
100 CHURCH & DWIGHT CO INC		2015-04-07	2016-02-04
4548 891 COLUMBIA FUNDS SERIES TRUST - COLUMBIA MIDCAP VALUE FUND - R5		2014-09-26	2016-02-04
455 COMCAST CORP CL A			2016-02-04
185 CONOCOPHILLIPS		1973-07-16	2016-02-04
200 CONOCOPHILLIPS		2015-04-07	2016-02-04
200 COOPER COMPANIES INC		2015-04-07	2016-02-04
825 E M C CORP			2016-02-04
200 E M C CORP		2015-04-07	2016-02-04
1321 473 EATON VANCE ATLANTA CAPITAL SMID-CAP FUN		2014-01-28	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,526		15,660	-2,134
8,624		8,655	-31
59,136		83,609	-24,473
26,276		8,589	17,687
6,525		3	6,522
7,054		13,192	-6,138
26,321		37,664	-11,343
20,344		15,053	5,291
4,932		5,292	-360
32,336		31,345	991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,134
			-31
			-24,473
			17,687
			6,522
			-6,138
			-11,343
			5,291
			-360
			991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
410 EBAY INC		2012-07-11	2016-02-04
100 EBAY INC		2015-04-07	2016-02-04
100 FACEBOOK INC-A		2015-04-07	2016-02-04
200 FEDEX CORP COM		2015-04-07	2016-02-04
312 931 GOLDMAN SACHS TRUST		2015-06-09	2016-02-04
15116 789 GOLDMAN SACHS TRUST		2015-06-09	2016-02-04
196 032 HARBOR INTERNATIONAL FUND		2015-04-13	2016-02-22
1105 ISHARES S & P SMALLCAP 600		2014-01-28	2016-02-04
400 ISHARES I SHARES S&P SMALL CAP 600 BARRA			2016-02-04
300 KOHLS CORP		2015-04-07	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,598		6,468	3,130
2,341		2,336	5
10,980		8,341	2,639
26,832		34,520	-7,688
1,834		2,119	-285
88,584		102,341	-13,757
11,086		13,801	-2,715
111,945		116,530	-4,585
45,411		45,633	-222
12,361		23,708	-11,347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,130
			5
			2,639
			-7,688
			-285
			-13,757
			-2,715
			-4,585
			-222
			-11,347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200 KROGER CO COM		2015-04-07	2016-02-04
670 KROGER CO COM		2013-09-12	2016-06-22
3557 605 LOOMIS SAYLES GLOBAL EQUITY - CLASS Y			2016-02-04
300 MASTERCARD INC CL A		2016-02-04	2016-06-09
200 MICROSOFT CORP		2015-04-07	2016-02-04
100 NIKE INC CL B		2008-02-05	2016-02-04
1035 585 OPPENHEIMER DEVELOPING MARKETS FUND-I			2016-02-04
100 PAYPAL HOLDINGS INC		2015-04-07	2016-02-04
410 PAYPAL HOLDINGS INC		2012-07-11	2016-02-04
300 PHILLIPS 66		2015-04-07	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,776		7,678	98
22,991		12,961	10,030
60,906		63,845	-2,939
29,172		25,815	3,357
10,298		8,320	1,978
5,998		1,501	4,497
28,748		28,605	143
3,690		3,442	248
15,129		9,530	5,599
23,870		23,388	482

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98
			10,030
			-2,939
			3,357
			1,978
			4,497
			143
			248
			5,599
			482

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1204 POWERSHARES PREFERRED PORTFOLIO		2013-06-11	2016-02-04
1141 POWERSHARES PREFERRED PORTFOLIO		2013-06-11	2016-02-22
100 PRUDENTIAL FINL INC		2015-04-07	2016-02-04
280 PRUDENTIAL FINL INC			2016-02-04
235 SCHLUMBERGER LTD		2012-04-11	2016-02-04
155 SEMPRA ENERGY CORP			2016-02-04
100 SEMPRA ENERGY CORP		2015-04-07	2016-02-04
200 STERICYLCE INC		2016-02-04	2016-06-09
100 TJX COMPANIES INC W/1 RT/SH			2016-02-04
430 TEXAS INSTRUMENTS INC		2009-11-13	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,650		17,288	362
16,568		16,384	184
6,644		8,027	-1,383
18,604		14,075	4,529
16,582		16,041	541
14,850		8,121	6,729
9,580		11,033	-1,453
20,215		23,398	-3,183
7,014		3,753	3,261
21,896		10,951	10,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			362
			184
			-1,383
			4,529
			541
			6,729
			-1,453
			-3,183
			3,261
			10,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
210 THERMO ELECTRON CORP W/1 RT/SH			2016-02-04
2157 092 THIRD AVENUE REAL ESTATE VALUE FUND		2013-06-11	2016-02-04
200 UNION PACIFIC CORP		2015-04-07	2016-02-04
145 UNION PACIFIC CORP		2012-07-11	2016-02-04
300 UNITED TECHNOLOGIES CORP		2015-04-07	2016-02-04
280 UNITEDHEALTH GROUP INC			2016-02-04
350 V F CORP W/1 RT/SH			2016-06-09
400 VERIZON COMMUNICATIONS		2015-04-07	2016-02-04
2532 484 WASATCH LONG/SHORT FUND			2016-02-04
100 WELLS FARGO & CO NEW		2015-04-07	2016-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,735		20,842	5,893
55,610		57,681	-2,071
15,126		21,520	-6,394
10,966		8,461	2,505
26,367		35,559	-9,192
31,795		15,789	16,006
21,957		24,094	-2,137
20,044		19,824	220
27,959		42,058	-14,099
4,805		5,433	-628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,893
			-2,071
			-6,394
			2,505
			-9,192
			16,006
			-2,137
			220
			-14,099
			-628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			41,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

TY 2015 Investments Corporate Bonds Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALTERA CORPORATION 2.5%	49,814	51,717
AUTOZONE INC 4% 11/15/2020-202	51,145	53,804
BLACKROCK INFLATION PROTECTED	94,772	94,608
CHEVRON CORPORATION 2.427%	49,814	51,595
DIRECTV HOLDINGS/FINANCE 1.75%		
DR PEPPER SNAPPLE GROUP 2%	48,749	50,197
FEDERATED TOTAL RETURN BOND FU	154,985	156,615
GOLDMAN SACHS HIGH YIELD FUND	176,028	162,006
IBM CORP 1.875% 05/15/2019	49,523	50,953
KENNAMETAL INC 2.65%	49,479	50,269
POWERSHARES PREFERRED PORTFOLI		
PRINCIPAL FINANCIAL GROUP 1.85	50,052	50,273
TOYOTA MOTOR CREDIT CORP SERIE	49,715	50,204
VODAFONE GROUP PLC 1.5%	49,250	49,974
AT&T INC 1.75% 01/15/2018	49,553	50,272
LORD ABBETT SHORT DURATION	181,393	184,362

TY 2015 Investments Corporate Stock Schedule**Name:** AYERS FOUNDERS TRUST**EIN:** 23-7327660

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC		
AMGEN INC	31,666	30,430
ANADARKO PETROLEUM CORP W/1		
ANALOG DEVICES INC	30,484	28,320
APPLE INC	16,056	26,768
ARTISAN INTERNATIONAL VALUE FU		
BALL CORP W/1 PFD STK PUR RT/S		
BERKSHIRE HATHAWAY INC CL B	28,691	28,958
BLACKROCK INC	36,884	34,253
CVS HEALTH CORPORATION	12,317	26,807
CHEVRON CORPORATION		
CHURCH & DWIGHT CO INC W/1 RT/	11,518	28,809
CISCO SYSTEMS	22,518	30,411
COLUMBIA FUNDS SERIES TRUST -		
COMCAST CORP CL A	22,043	22,817
CONOCOPHILLIPS		
COOPER COMPANIES INC W/1 RT P/		
DOW CHEMICAL	24,535	24,855
EMC CORP/MASS		
EATON VANCE ATLANTA CAPITAL		
EBAY INC		
FACEBOOK INC-A	16,682	22,856
FEDEX CORP		
HARBOR INTERNATIONAL FUND	191,440	190,440
ISHARES CORE S&P SMALL-CAP ETF		
ISHARES S&P SMALL-CAP 600 GROW		
KOHL'S CORP		
THE KROGER CO		
LOOMIS SAYLES GLOBAL EQUITY -		
LOWES COMPANIES INC	22,592	23,751

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERGER FUND - L	92,167	92,227
MICROSOFT CORP	20,800	25,585
NIKE INC CL B	4,354	16,008
OPPENHEIMER MAIN STREET MID CA	51,736	48,586
OPPENHEIMER DEVELOPING MARKETS		
PNC FINANCIAL SERVICES	27,926	24,417
PHILLIPS 66		
POWERSHARES DB COMMODITY INDEX	140,051	111,656
PRUDENTIAL FINANCIAL INC		
SCHLUMBERGER LTD	23,706	24,515
SEMPRA ENERGY		
TJX COMPANIES INC	9,752	20,852
TEXAS INSTRUMENTS INC		
THERMO FISHER SCIENTIFIC INC 1		
THIRD AVENUE REAL ESTATE VALUE		
UNION PACIFIC CORP		
UNITED TECHNOLOGIES CORP		
UNITEDHEALTH GROUP INC		
V F CORP		
VANGUARD REIT FUND	93,635	118,374
VERIZON COMMUNICATIONS		
WASATCH LONG/SHORT FUND		
WELLS FARGO & CO	27,165	23,665
ACE LIMITED		
APPLIED MATERIALS INC	23,381	23,251
AUTOMATIC DATA PROCESSING	24,676	27,561
BECTON DICKINSON	27,621	33,918
CONSTELLATION BRANDS INC CL A	29,254	33,080
DFA EMERGING MARKETS CORE EQUI	60,318	69,033
DFA US SMALL CAP VALUE PORTFOL	90,477	101,893

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALT DISNEY CO	19,015	19,564
EXXON MOBIL CORP	23,877	28,122
HONEYWELL INTERNATIONAL INC	30,701	34,896
JP MORGAN CHASE & CO	23,204	24,856
JOHNSON & JOHNSON	31,041	36,390
LOCKHEED MARTIN CORPORATION	21,006	24,817
MARRIOTT INTERNATIONAL INC NEW	24,062	26,584
MASCO CORP	27,928	34,034
T. ROWE PRICE REAL ESTATE FUND	109,755	124,294
SPDR S&P 500 ETF TRUST	58,368	62,843
SOUTHERN CO	19,375	21,452
T-MOBILE US INC	22,985	25,962
VALERO ENERGY CORP	24,588	20,400
VISA INC CLASS A SHARES	21,927	22,251
CHUBB LIMITED	33,459	39,213
BROADCOM LTD	19,657	18,648
BRISTOL-MYERS SQUIBB CO	29,770	36,775
NEXTERA ENERGY INC	22,710	26,080

TY 2015 Other Decreases Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Description	Amount
ROUNDING	4
WASH SALE ADJUSTMENTS	3,304

TY 2015 Other Expenses Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	200	0		200

TY 2015 Other Income Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DR PEPPER SNAPPLE GROUP 2% 01/15/2020	148	148	

TY 2015 Other Increases Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Description	Amount
RETURN OF CAPITAL	1,064
ACCRETION ADJUSTMENTS	229

TY 2015 Taxes Schedule

Name: AYERS FOUNDERS TRUST

EIN: 23-7327660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	11,336	0		0
FEDERAL ESTIMATES - PRINCIPAL	11,092	0		0
FOREIGN TAXES ON QUALIFIED FOR	117	117		0
FOREIGN TAXES ON NONQUALIFIED	16	16		0