Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at www IRS gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 07-01-2015 , and ending 06-30-2016

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
COLLEGE OF CHARLESTON FOUNDATION

Doing business as

Number and street (or P O box if mail is not delivered to street address) | Room/suite
66 GEORGE STREET

City or town, state or province, country, and ZIP or foreign postal code
CHARLESTON, SC 29424

D Employer identification number
23-7069236

E Telephone number
(843) 953-3130

G Gross receipts $ 23,761,650

F Name and address of principal officer
DEBYE ALDERMAN
66 GEORGE STREET
CHARLESTON, SC 29424

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ GIVING COFC EDU/FOUNDATION

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1970

M State of legal domicile SC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO PROMOTE EDUCATION, RESEARCH, AND DEVELOPMENT PROGRAMS TO BENEFIT THE COLLEGE OF CHARLESTON

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	31
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	31
5	Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	6
6	Total number of volunteers (estimate if necessary)	6	41
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-21,046

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	10,998,272	13,535,830
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,173,302	849,072
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,102,500	1,359,330
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	13,274,074	15,744,232
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	4,177,887	5,398,249
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,716,374	2,470,347
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶1,370,009		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	5,739,634	4,413,665
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	12,633,895	12,282,261
	19	Revenue less expenses Subtract line 18 from line 12	640,179	3,461,971

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	104,788,472	106,409,325
	21	Total liabilities (Part X, line 26)	2,403,685	2,312,763
	22	Net assets or fund balances Subtract line 21 from line 20	102,384,787	104,096,562

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2016-11-29
Signature of officer | Date

DEBYE ALDERMAN DIRECTOR OF FINANCIAL SERVICES
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
AMY BIBBY	AMY BIBBY			P00445891

Firm's name ▶ DIXON HUGHES GOODMAN LLP — Firm's EIN ▶ 56-0747981
Firm's address ▶ 500 RIDGEFIELD COURT ASHEVILLE, NC 28806 — Phone no (828) 254-2254

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission

THE MISSION OF THE COLLEGE OF CHARLESTON FOUNDATION IS TO PROMOTE PROGRAMS OF EDUCATION, RESEARCH, STUDENT DEVELOPMENT, AND FACULTY DEVELOPMENT FOR THE EXCLUSIVE BENEFIT OF THE COLLEGE OF CHARLESTON

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 6,497,154 including grants of $ 5,110,282) (Revenue $)

SEE SCHEDULE O FOR A COMPLETE DESCRIPTION OF OUR ACCOMPLISHMENTSFACULTY AND PROGRAM ENRICHMENT THE FOUNDATION PROVIDED FUNDS IN SUPPORT OF THE FOLLOWING AT THE COLLEGE OF CHARLESTON DURING FISCAL YEAR 2015-2016 SCHOLARSHIPS, ACADEMIC PROGRAMS, FACULTY ENHANCEMENTS, OPERATIONS FUND FOR EXPERIENTIAL LEARNING OPPORTUNITIES AND VARIOUS OTHER INITIATIVES THE MOST SIGNIFICANT NEWS IN THE FISCAL YEAR IS THE CONCLUSION OF THE 7-YEAR BOUNDLESS CAMPAIGN WITH THE CULMINATION OF BOUNDLESS THE CAMPAIGN FOR THE COLLEGE OF CHARLESTON AT MIDNIGHT ON JUNE 30, THE COLLEGE RECEIVED A COLLECTIVE VOTE OF CONFIDENCE FROM NEARLY 24,000 DONORS AND SURPASSED THE CAMPAIGN GOAL OF $125 MILLION - AN UNPRECEDENTED MILESTONE IN THE COLLEGE'S 246-YEAR HISTORY THE BOUNDLESS CAMPAIGN BEGAN IN OCTOBER 2009 WITH THE GOAL OF SHAPING THE COLLEGE'S NEXT ERA OF DISTINCTION WITH SIGNIFICANT ACHIEVEMENTS IN MANY OF THE CAMPAIGN'S FIVE STRATEGIC PRIORITIES - SCHOLARSHIPS, WORLD-CLASS FACULTY, ACADEMIC/CAMPUS LIFE PROGRAMS, STATE-OF-THE-ART FACILITIES AND ANNUAL GIVING - BOUNDLESS HAS ENDED ON A HIGH NOTE A FEW DISTINCTIONS OF THE COLLEGE'S SCHOOLS AND PROGRAMS DURING THE YEAR, WHICH ATTEST TO THE CALIBER OF OUR EDUCATIONAL EXPERIENCE AND OUR STUDENTS INCLUDE HONORS COLLEGE -STEVE AND EMILY SWANSON, WHO ESTABLISHED THE SWANSON SCHOLARS PROGRAM, INSPIRED OTHERS TO PARTICIPATE IN THE BOUNDLESS CAMPAIGN BY PLEDGING AN ADDITIONAL $1 MILLION DOLLAR COMMITMENT TO CHALLENGE DONORS TO SUPPORT ENDOWED SCHOLARSHIPS IN THE HONORS COLLEGE THIS EXTRAORDINARY GESTURE RESULTED IN 43 DONORS PLEDGING MORE THAN $1 MILLION TO ENDOWED SCHOLARSHIPS IN THE HONORS COLLEGE, SURPASSING THE GOAL OF THE CHALLENGE SCHOOL OF SCIENCES AND MATHEMATICS -MACE BROWN ENHANCED THE ORIGINAL COLLECTION OF FOSSILS IN THE MACE BROWN MUSEUM OF NATURAL HISTORY WITH AN ADDITIONAL IN-KIND COLLECTION OF FOSSILS VALUED AT $973,000 -THE COLLEGE OF CHARLESTON HAS BEEN RECOGNIZED BY THE AMERICAN INSTITUTE OF PHYSICS FOR BEING AMONG A SELECT GROUP OF UNIVERSITIES IN THE UNITED STATES THAT GRADUATE A LARGE NUMBER OF PHYSICS MAJORS THE LIST HONORED SCHOOLS THAT OFFERED ONLY BACHELOR DEGREE LEVEL COURSES IN PHYSICS WITH 13 PHYSICS MAJORS, THE COLLEGE WAS THE ONLY PUBLIC COLLEGE IN SOUTH CAROLINA TO MAKE THE LIST -THREE COLLEGE OF CHARLESTON PROFESSORS BENEFITED FROM AN $18 MILLION IDEA NETWORK OF BIOMEDICAL RESEARCH EXCELLENCE GRANT DESIGNED TO BOOST THE PALMETTO STATE'S BIOMEDICAL RESEARCH CAPACITY THE AWARD FROM THE NATIONAL INSTITUTES OF HEALTH IS ADMINISTERED BY THE UNIVERSITY OF SOUTH CAROLINA AND IS SHARED BETWEEN 13 UNIVERSITIES IN SOUTH CAROLINA AT LEAST 72 PROFESSORS AND 200 STUDENTS ACROSS SOUTH CAROLINA ARE ESTIMATED TO RECEIVE SUPPORT THE COLLEGE'S JIM DEAVOR, ASSOCIATE DEAN OF THE SCHOOL OF SCIENCES & MATHEMATICS, RECEIVES $100,000 A YEAR FOR FIVE YEARS TO SUPPORT THE BIOMEDICAL SUMMER UNDERGRADUATE RESEARCH PROGRAM (BSURE) THAT PAIRS STUDENTS WITH COFC FACULTY MENTORS THE GRANT WILL SUPPORT APPROXIMATELY 12 UNDERGRADUATES PERFORMING SUMMERTIME BIOMEDICAL RESEARCH IN AREAS THAT INCLUDE BIOCHEMISTRY, CHEMICAL BIOLOGY, GENETICS, MOLECULAR BIOLOGY, NEUROSCIENCE, AND ORGANIC CHEMISTRY DEVELOPMENTAL RESEARCH GRANTS WERE ALSO MADE TO CHRISTINE BYRUM, ASSOCIATE PROFESSOR OF BIOLOGY, AND RENAUD GESLAIN, ASSISTANT PROFESSOR OF BIOLOGY, TO FUND THEIR BIOMEDICAL RESEARCH PROGRAMS FOR UP TO THREE YEARS THE SUPPORT WILL PROVIDE THEM WITH MONEY FOR EQUIPMENT, SUPPLIES, TRAVEL EXPENSES, AND SALARIES IN THE SUMMER FOR THEM AND TWO UNDERGRADUATE STUDENTS SCHOOL OF HUMANITIES AND SOCIAL SCIENCES -THE BOEING COMPANY HAS PROVIDED OVER $250,000TO THE COFC-BASED, STATEWIDE, MULTI-AGENCY BOEING FARM-TO-SCHOOL INITIATIVE, LED BY PROFESSOR OLIVIA THOMPSON THE INITIATIVE FOCUSES ON FIVE KEY COMPONENTS WORKFORCE DEVELOPMENT FOR EDUCATORS, WORKFORCE DEVELOPMENT FOR SCHOOL NUTRITION STAFF, EDUCATION AND TRAINING FOR FAMILIES, WORKFORCE DEVELOPMENT FOR FARMERS AND FOOD SYSTEMS LEADERS, AND SUPPLY CHAIN INFRASTRUCTURE AND MANAGEMENT -MICHAEL LEE, AN ASSOCIATE PROFESSOR OF COMMUNICATION IN THE DEPARTMENT OF COMMUNICATION, WAS RECOGNIZED BY THE NATIONAL COMMUNICATION ASSOCIATION FOR HIS BOOK ON THE DEVELOPMENT OF CONSERVATIVE POLITICAL THOUGHT IN POST-WORLD WAR II AMERICA LEE'S BOOK, "CREATING CONSERVATISM POSTWAR WORDS THAT MADE AN AMERICAN MOVEMENT," WAS AWARDED THE ASSOCIATION'S 2015 DIAMOND ANNIVERSARY BOOK AWARD, THE 2015 JAMES A WINANS AND HERBERT A WICHELNS MEMORIAL AWARD FOR DISTINGUISHED SCHOLARSHIP IN RHETORIC AND PUBLIC ADDRESS, AND THE 2015 KOHRS-CAMPBELL PRIZE IN RHETORICAL CRITICISM -THE DEPARTMENT OF RELIGIOUS STUDIES WAS AWARDED A GRANT OF $30,000 FROM THE WABASH CENTER TO ENHANCE THE STUDENT ACADEMIC EXPERIENCE THE MISSION OF THE WABASH CENTER FOR TEACHING AND LEARNING IN THEOLOGY AND RELIGION IS TO ENHANCE AND STRENGTHEN EDUCATION IN NORTH AMERICAN THEOLOGICAL SCHOOLS, COLLEGES AND UNIVERSITIES SCHOOL OF BUSINESS -ARGUS SOFTWARE, INC CONTRIBUTED A SECOND IN-KIND GIFT TO THE CARTER REAL ESTATE CENTER TO ASSIST STUDENTS IN BEING READY TO WORK ONCE THEY GRADUATE THIS SECOND GIFT IS VALUED AT NEARLY $1 2 MILLION ARGUS SOFTWARE IS THE INDUSTRY "GOLD STANDARD" FOR DEALING IN COMMERCIAL REAL ESTATE -BETTY BEATTY DOUBLED HER ANNUAL SUPPORT OF THE GUY AND BETTY BEATTY SCHOLARSHIP WITH A GIFT OF $200,000 TO COMMEMORATE THE 20TH ANNIVERSARY OF THE BEATTY BUNCH SCHOLARS -SUSI BEATTY PROVIDED A LEADING COMMITMENT OF $125,000 TO SUPPORT THE STUDENT ADVANCEMENT CENTER INITIATIVE SHE WAS INSPIRED TO INVEST IN THE STUDENT ADVANCEMENT CENTER BECAUSE OF HER SERVICE ON THE BUSINESS SCHOOL'S BOARD OF GOVERNORS AND ITS FOCUS ON THAT INITIATIVE DURING THE FINAL YEAR OF THE BOUNDLESS CAMPAIGN -CHARLES DANA ALSO SUPPORTED THE STUDENT ADVANCEMENT CENTER WITH A COMMITMENT OF $170,000 THE CENTER WAS ESTABLISHED TO HELP BUSINESS STUDENTS PREPARE FOR SUCCESS IN THEIR CAREERS AFTER GRADUATION -THE WELLS FARGO FOUNDATION AWARDED THE COLLEGE OF CHARLESTON A GRANT OF $100,000 THAT IS PURPOSED TO GROW THE WELLS FARGO BUSINESS SCHOLARSHIP CREATED BY THE BANK IN 1998, THE WELLS FARGO BUSINESS SCHOLARSHIP ANNUALLY SUPPORTS TWO STUDENTS MAJORING IN THE COLLEGE'S SCHOOL OF BUSINESS WHO ARE PLANNING TO PURSUE CAREERS IN FINANCE OR BANKING UPON RECEIVING THEIR DEGREES SCHOOL OF EDUCATION, HEALTH, AND HUMAN PERFORMANCE -THE SOEHHP HAS COLLABORATED WITH CHUCKTOWN SQUASH TO PROVIDE BOTH ATHLETIC TRAINING AND COMMUNITY SERVICE TO YOUTH FROM CHARLESTON'S TITLE 1 ELEMENTARY, MIDDLE AND HIGH SCHOOLS THIS UNIQUE AFTER SCHOOL PROGRAM GIVES UNDERGRADUATE STUDENTS THE OPPORTUNITY TO BE ROLE MODELS FOR LOCAL YOUTH FROM DIVERSE BACKGROUNDS, HELPING THEM DEVELOP CRUCIAL LIFE SKILLS AND EXPOSING THEM TO THE IMPACT COLLEGE CAN HAVE ON THEIR LIVES THE COLLEGE RAISED $500,000 IN COMMITMENTS TO RENOVATE THE F MITCHELL JOHNSON PHYSICAL EDUCATION CENTER FOR A NEW SQUASH CENTER THAT CAN ADEQUATELY SERVE THE UNDERGRADUATE STUDENTS, THE NATIONALLY RANKED CLUB SQUASH TEAM (IN THE TOP 50 CLUBS IN THE COUNTRY), FACULTY AND STAFF WITH FIVE INTERNATIONAL STANDARD COURTS, AN ENHANCED SQUASH FACILITY WILL REACH A DIVERSE AUDIENCE, SERVING MORE YOUTH FROM THE CHARLESTON COMMUNITY, INCLUDING HIGH-ACHIEVING MINORITY STUDENTS, AND WILL ALSO PROVIDE HOSTING OPPORTUNITIES FOR THE NATIONAL SQUASH NETWORK

4b (Code) (Expenses $ 3,685,312 including grants of $ 287,967) (Revenue $)

SEE SCHEDULE O FOR A COMPLETE DESCRIPTION OF OUR ACCOMPLISHMENTSSCHOLARSHIPS AND AWARDSTHE FOUNDATION PROVIDED $3,397,345 IN FINANCIAL AID TO SUPPORT STUDENTS AT THE COLLEGE OF CHARLESTON THIS FINANCIAL AID INCLUDES ACADEMIC, MERIT, AND TRAVEL ABROAD SCHOLARSHIP FUNDING IN ADDITION, $287,967 WAS PROVIDED IN ACADEMIC AND MERIT ACHIEVEMENT AWARDS 1,386 STUDENTS WERE BENEFICIARIES OF THE FINANCIAL AID AND ACADEMIC/MERIT ACHIEVEMENT AWARDS

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses ▶** 10,182,466

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c	Yes	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	**1a**	201			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	**1b**	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a**	6			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .			**3a**		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .			**3b**		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . .			**4a**		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .			**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			**8**		
9a	Did the sponsoring organization make any taxable distributions under section 4966? . . .			**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .			**9b**		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c	Enter the amount of reserves on hand	**13c**				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			**14b**		

Part VI **Governance, Management, and Disclosure**

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	31		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	31		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3			No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			No
6	Did the organization have members or stockholders?	6			No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?	8a		Yes	
b	Each committee with authority to act on behalf of the governing body?	8b		Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9			No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes	

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶ SC

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records
▶DEBYE ALDERMAN 66 GEORGE ST CHARLESTON, SC 29424 (843) 953-7458

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

1b Sub-Total ▶			
c Total from continuation sheets to Part VII, Section A ▶			
d Total (add lines 1b and 1c) ▶	457,377	883,025	19,656

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 2

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	Yes	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
ARAMARK 66 GEORGE STREET CHARLESTON, SC 29424	CATERING SERVICES	305,360
LASERPERFORMANCE LLC 200 HIGHPOINT AVENUE PORTSMOUTH, RI 02871	WATERCRAFT	210,330
BB&T FINANCIAL FSB 151 MEETING STREET CHARLESTON, SC 29401	BANKING & FINANCIAL SERVICES	134,365

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 3

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c 78,291				
	d	Related organizations . . .	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 13,457,539				
	g	Noncash contributions included in lines 1a-1f $	3,129,866				
	h	**Total.** Add lines 1a-1f . . . . ▶		13,535,830			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) . . . . ▶		791,080			791,080
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties . . . . ▶					
			(i) Real / (ii) Personal				
	6a	Gross rents	(i) 894,999 / (ii)				
	b	Less rental expenses	(i) 0 / (ii)				
	c	Rental income or (loss)	(i) 894,999 / (ii)				
	d	Net rental income or (loss) . . . . ▶		894,999			894,999
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	(i) 7,954,425 / (ii) 50,400				
	b	Less cost or other basis and sales expenses	(i) 7,923,796 / (ii) 23,037				
	c	Gain or (loss)	(i) 30,629 / (ii) 27,363				
	d	Net gain or (loss) . . . . ▶		57,992			57,992
	8a	Gross income from fundraising events (not including $ 78,291 of contributions reported on line 1c) See Part IV, line 18 . .	a 92,382				
	b	Less direct expenses	b 70,436				
	c	Net income or (loss) from fundraising events . . ▶		21,946			21,946
	9a	Gross income from gaming activities See Part IV, line 19 . . .	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities . . . ▶					
	10a	Gross sales of inventory, less returns and allowances .	a				
	b	Less cost of goods sold . . .	b 149				
	c	Net income or (loss) from sales of inventory . . ▶		-149			-149
		Miscellaneous Revenue	Business Code				
	11a	OTHER REVENUE	900099	435,734			435,734
	b	LICENSE TAG INCOME	900099	6,800			6,800
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶		442,534			
	12	**Total revenue.** See Instructions . . . . . . ▶		15,744,232	0	0	2,208,402

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	5,110,282	5,110,282		
2	Grants and other assistance to domestic individuals See Part IV, line 22	287,967	287,967		
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	218,807	112,000	58,404	48,403
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	1,815,189	947,671	167,591	699,927
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9	Other employee benefits	362,016	188,603	40,223	133,190
10	Payroll taxes	74,335	38,727	8,259	27,349
11	Fees for services (non-employees)				
a	Management				
b	Legal	8,013		7,453	560
c	Accounting				
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees	33,945		5,566	28,379
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	571,818	495,376	46,313	30,129
12	Advertising and promotion	77,013	67,473	4,510	5,030
13	Office expenses	1,925,533	1,678,780	68,861	177,892
14	Information technology	38,524		21,461	17,063
15	Royalties . .				
16	Occupancy	201,927	5,401	196,526	
17	Travel	458,414	362,732	17,858	77,824
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	716,072	595,565	15,738	104,769
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	304,384	254,360	43,130	6,894
23	Insurance	18,139		18,139	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	STUDENT DEVELOPMENT	26,703	26,703		
b	PROFESSIONAL DEVELOPMEN	19,654		7,413	12,241
c	RECRUITMENT	12,618	10,826	1,433	359
d	UBI TAX	908		908	
e	All other expenses				
25	**Total functional expenses.** Add lines 1 through 24e	12,282,261	10,182,466	729,786	1,370,009
26	**Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash-non-interest-bearing		874,136	1	205,419
	2	Savings and temporary cash investments		197,530	2	
	3	Pledges and grants receivable, net		8,120,825	3	9,026,325
	4	Accounts receivable, net		68,632	4	61,858
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		27,701	8	26,767
	9	Prepaid expenses and deferred charges		126,058	9	181,540
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 10,186,809			
	b	Less accumulated depreciation	10b 3,727,269	6,153,817	10c	6,459,540
	11	Investments—publicly traded securities		17,278,242	11	18,220,822
	12	Investments—other securities See Part IV, line 11		63,861,264	12	63,215,975
	13	Investments—program-related See Part IV, line 11		7,693,400	13	8,743,162
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		386,867	15	267,917
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		104,788,472	16	106,409,325
Liabilities	17	Accounts payable and accrued expenses		127,955	17	94,498
	18	Grants payable		1,289,251	18	1,170,981
	19	Deferred revenue		170,175	19	119,682
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		816,304	25	927,602
	26	**Total liabilities.** Add lines 17 through 25		2,403,685	26	2,312,763
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		9,762,235	27	8,988,274
	28	Temporarily restricted net assets		55,371,087	28	54,357,479
	29	Permanently restricted net assets		37,251,465	29	40,750,809
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		102,384,787	33	104,096,562
	34	Total liabilities and net assets/fund balances		104,788,472	34	106,409,325

Part XI **Reconcilliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	15,744,232
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,282,261
3	Revenue less expenses Subtract line 2 from line 1	3	3,461,971
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	102,384,787
5	Net unrealized gains (losses) on investments	5	-2,031,035
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	280,839
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	104,096,562

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☑ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
THEODORE HOWIE JR DIRECTOR	1 00	X						0	0	0
JAMES F HIGHTOWER DIRECTOR	1 00	X						0	0	0
AMY L HEYEL DIRECTOR	1 00	X						0	0	0
FLEETWOOD S HASSELL DIRECTOR	1 00	X						0	0	0
LISA BURBAGE DIRECTOR	1 00	X						0	0	0
JOHN CARTER JR DIRECTOR	1 00	X						0	0	0
ARTHUR J HEATH SECRETARY	1 00	X		X				0	0	0
STEPHEN R KERRIGAN TREASURER	1 00	X		X				0	0	0
SHARON B KINGMAN DIRECTOR	1 00	X						0	0	0
PEGGY BOYKIN DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
WILLIAM GLEN BROWN JR DIRECTOR	1 00	X						0	0	0
MARCO L E CAVAZZONI DIRECTOR	1 00	X						0	0	0
SCOTT A CRACRAFT DIRECTOR	1 00	X						0	0	0
DIANNE M CULHANE DIRECTOR	1 00	X						0	0	0
DR NEIL W DRAISIN DIRECTOR	1 00	X						0	0	0
JEFFREY E KINARD VICE CHAIRMAN	1 00	X		X				0	0	0
HILTON C SMITH JR CHAIRMAN	1 00	X		X				0	0	0
REBA KINNE HUGE DIRECTOR	1 00	X						0	0	0
JEAN W JOHNSON DIRECTOR	1 00	X						0	0	0
BRADFORD MARSHALL DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
STEVE SWANSON DIRECTOR	1 00	X						0	0	0
H CHAPMAN MCKAY DIRECTOR	1 00	X						0	0	0
JUSTIN R MCLAIN DIRECTOR	1 00	X						0	0	0
DR CHARLES S MOSTELLER DIRECTOR	1 00	X						0	0	0
D SHERWOOD MILER III DIRECTOR	1 00	X						0	0	0
DANIEL RAVENEL DIRECTOR	1 00	X						0	0	0
R KEITH SAULS DIRECTOR	1 00	X						0	0	0
DR SAM STAFFORD III DIRECTOR	1 00	X						0	0	0
CHLOE KNIGHT TONNEY DIRECTOR	1 00	X						0	0	0
W DIXON WOODWARD DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
TOMI G YOUNGBLOOD DIRECTOR	1 00	X						0	0	0
CHRISTOPHER FRASER UNTIL MAY 2016 DIRECTOR	1 00	X						0	0	0
GEORGE P WATT JR EVP COFC/EXEC DIR OF FOUND	20 00 20 00			X				96,807	201,808	1,131
DEBYE ALDERMAN DIRECTOR OF FINANCIAL SERV	20 00 20 00			X				10,000	94,383	890
GLENN MCCONNELL PRESIDENT OF COFC	20 00 20 00				X			112,000	188,000	0
ALAN SHAO DEAN, SCHOOL OF BUS COFC	10 00 30 00					X		61,800	249,680	3,022
GEORGE P BENSON FORMER PRESIDENT OF COFC, DIRECTOR OF DEVELOPMENT	20 00 20 00						X	176,770	149,154	14,613

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047
2015
Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).**(Attach Schedule E (Form 990 or 990-EZ))

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ______

5 ☑ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See**section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f Enter the number of supported organizations . . . . ______

g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants)	10,798,661	13,638,385	10,051,722	10,998,272	13,535,830	59,022,870
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	10,798,661	13,638,385	10,051,722	10,998,272	13,535,830	59,022,870
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						3,109,051
6 **Public support.** Subtract line 5 from line 4						55,913,819

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	10,798,661	13,638,385	10,051,722	10,998,272	13,535,830	59,022,870
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,935,407	2,933,022	6,226,831	2,011,285	1,686,079	15,792,624
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)	648,464	284,895	241,113	292,214	442,534	1,909,220
11 **Total support.** Add lines 7 through 10						76,724,714

12 Gross receipts from related activities, etc (see instructions)	12	15,954

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	72 880 %
15 Public support percentage for 2014 Schedule A, Part II, line 14	15	72 550 %

16a **33 1/3% support test—2015.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☑

b **33 1/3% support test—2014.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test—2015.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test—2014.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2014 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2015** (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from **2014** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2015.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests—2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supporting Organizations**

(Complete only if you checked a box on line 11 of Part I If you checked 11a of Part I, complete Sections A and B If you checked 11b of Part I, complete Sections A and C If you checked 11c of Part I, complete Sections A, D, and E If you checked 11d of Part I, complete Sections A and D, and complete Part V)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated If designated by class or purpose, describe the designation If historic and continuing relationship, explain*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2)*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer (b) and (c) below*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer (b) and (c) below (if applicable) Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990)*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part II of Schedule L (Form 990)*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509 (a)(1) or (2))? *If "Yes," provide detail in **Part VI.***	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI.***	9b		
c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer b below*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings)*	10b		
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
b	A family member of a person described in (a) above?	11b		
c	A 35% controlled entity of a person described in (a) or (b) above? *If "Yes" to a, b, or c, provide detail in Part VI*	11c		

Part IV **Supporting Organizations** (continued)

Section B. Type I Supporting Organizations

		Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year*	1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization*	2		

Section C. Type II Supporting Organizations

		Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)*	1		

Section D. All Type III Supporting Organizations

		Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s)*	2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard*	3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**

a ☐ The organization satisfied the Activities Test Complete **line 2** below

b ☐ The organization is the parent of each of its supported organizations Complete **line 3** below

c ☐ The organization supported a governmental entity Describe in Part VI how you supported a government entity (see instructions)

		Yes	No
2 Activities Test **Answer (a) and (b) below.**			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities*	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement*	2b		
3 Parent of Supported Organizations **Answer (a) and (b) below.**			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI*	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard*	3b		

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E ☐

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (explain in detail in Part VI) ______			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions) ☐

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 **Total annual distributions.** Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2015			
a			
b			
c			
d From 2013. . . . . ______			
e From 2014. . . . . ______			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2015 from Section D, line 7 $ ______			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 **Excess distributions carryover to 2016.** Add lines 3j and 4c			
8 Breakdown of line 7			
a			
b			
c Excess from 2013. . . . . ______			
d From 2014. . . . . ______			
e From 2015. . . . . ______			

Part VI **Supplemental Information.**
Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization	Employer identification number
COLLEGE OF CHARLESTON FOUNDATION	23-7069236

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b)Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶________

4 Number of states where property subject to conservation easement is located ▶________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶________

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ▶ $ ________

(ii) Assets included in Form 990, Part X ▶ $ 8,743,162

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ▶ $ ________

b Assets included in Form 990, Part X ▶ $ ________

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition

b ☑ Scholarly research

c ☑ Preservation for future generations

d ☐ Loan or exchange programs

e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV **Escrow and Custodial Arrangements.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . ☐

Part V **Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	**(b)** Prior year	**(c)** Two years back	**(d)** Three years back	**(e)** Four years back
1a	Beginning of year balance	55,207,742	54,697,754	66,287,689	60,043,987	56,176,452
b	Contributions	3,044,325	1,840,136	3,311,743	1,450,147	5,314,300
c	Net investment earnings, gains, and losses	-79,057	1,012,339	7,220,441	7,205,832	824,827
d	Grants or scholarships					
e	Other expenditures for facilities and programs	2,264,775	2,342,487	3,552,899	2,412,277	2,271,592
f	Administrative expenses					
g	End of year balance	55,908,235	55,207,742	73,266,974	66,287,689	60,043,987

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ 2 490 %

b Permanent endowment ▶ 72 890 %

c Temporarily restricted endowment ▶ 24 620 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI **Land, Buildings, and Equipment.**
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a.See Form 990, Part X, line 10.

Description of property	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land		3,677,104		3,677,104
b Buildings		2,942,306	2,006,246	936,060
c Leasehold improvements		1,048,894	388,781	660,113
d Equipment		1,807,255	1,013,259	793,996
e Other		711,250	318,983	392,267
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c))* ▶				6,459,540

Part VII **Investments—Other Securities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) TIFF KEYSTONE FUND	63,215,975	F
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶	63,215,975	

Part VIII **Investments—Program Related.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) COLLECTIONS OF ART AND HISTORICAL TREASURES	8,743,162	C
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶	8,743,162	

Part IX **Other Assets.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15)* . . . . ▶	

Part X **Other Liabilities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
Federal income taxes	
ANNUITIES PAYABLE	77,570
LINE OF CREDIT	850,032
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	927,602

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	13,975,120
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains (losses) on investments	2a	-2,031,035		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	233,004		
e	Add lines **2a** through **2d**			2e	-1,798,031
3	Subtract line **2e** from line **1**			3	15,773,151
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	-28,919		
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	-28,919
5	Total revenue Add lines **3** and **4c.**(This must equal Form 990, Part I, line 12)			5	15,744,232

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	12,263,345
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	70,436		
e	Add lines **2a** through **2d**			2e	70,436
3	Subtract line **2e** from line **1**			3	12,192,909
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	-28,919		
b	Other (Describe in Part XIII)	4b	118,271		
c	Add lines **4a** and **4b**			4c	89,352
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	12,282,261

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
PART III, LINE 4	THE COLLEGE OF CHARLESTON FRIENDS OF THE LIBRARY'S MISSION IS TO ADVANCE INTELLECTUAL AND CULTURAL EXCELLENCE ON OUR CAMPUS AND THROUGHOUT THE COMMUNITY PART OF THAT MISSION INCLUDES ENHANCING THE HOLDINGS IN SPECIAL COLLECTIONS AT THE MARLENE AND NATHAN ADDLESTONE LIBRARY SPECIAL COLLECTIONS IS COMPRISED OF RARE AND VALUABLE BOOKS, MANUSCRIPTS, AND OTHER COLLECTIBLES THAT SUPPORT RESEARCH BY STUDENTS, FACULTY, AND VISITING SCHOLARS IN RECENT YEARS, SPECIAL COLLECTIONS STAFF IDENTIFIED SEVERAL SIGNIFICANT TITLES THAT WOULD BE STRATEGIC ACQUISITIONS TO CURRENT COLLECTIONS THE STAFF WAS ABLE TO SECURE THESE ACQUISITIONS AND TO DATE ALL HAVE BEEN USED BY STUDENTS OR FACULTY FOR RESEARCH PAPERS AS PART OF SEVERAL ACADEMIC COURSES TAUGHT AT THE COLLEGE OF CHARLESTON THESE ACQUISITIONS WOULD NOT HAVE BEEN POSSIBLE WITHOUT PRIVATE SUPPORT THE IMPACT OF THESE TITLES ON THE ENTIRE CAMPUS AND THE COMMUNITY IS ENDLESS AND IMMEASURABLE IN TIME, WITH SUPPORT OF THE FRIENDS OF THE LIBRARY, THE STAFF IN SPECIAL COLLECTIONS HOPES TO CONTINUOUSLY GROW THE COLLECTIONS IN THE SAME MANNER

Part XIII **Supplemental Information *(continued)***

Return Reference	Explanation
PART X, LINE 2	THE FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, ACCORDINGLY, THE ACCOMPANYING CONSOLIDATED FINANCIAL STATEMENTS DO NOT REFLECT A PROVISION OR LIABILITY FOR FEDERAL AND STATE INCOME TAXES THE FOUNDATION HAS DETERMINED THAT IT DOES NOT HAVE ANY MATERIAL UNRECOGNIZED TAX BENEFITS OR OBLIGATIONS AS OF JUNE 30, 2016 FISCAL YEARS ON OR AFTER JUNE 30, 2013 REMAIN SUBJECT TO EXAMINATION BY FEDERAL AND STATE TAX AUTHORITIES CONTRIBUTIONS MADE TO THE FOUNDATION QUALIFY FOR THE CHARITABLE CONTRIBUTION DEDUCTION UNDER SECTION 509(A)(1) AND 170(B)(1)(A)(IV) OF THE INTERNAL REVENUE CODE
PART XI, LINE 2D - OTHER ADJUSTMENTS	CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT 130,152 FUNDRAISING EXPENSES INCLUDED IN REVENUE 70,436 CHANGE IN ALLOWANCE FOR UNCOLLECTIBLE PROMISES TO GIVE 32,416
PART XII, LINE 2D - OTHER ADJUSTMENTS	FUNDRAISING EXPENSES INCLUDED IN REVENUE 70,436
PART XII, LINE 4B - OTHER ADJUSTMENTS	CHANGE IN VALUE OF MARINE GENOMICS ENDOWMENT 118,271
FORM 990, SCHEDULE D, PART V	IN 2014, IT WAS DISCOVERED THAT THE TEMPORARILY RESTRICTED ENDOWMENT FUNDS WERE OVERSTATED AND INCLUDED CONTRIBUTION AMOUNTS THAT WERE DONOR DESIGNATED, BUT NOT DESIGNATED BY THE DONOR TO FUNCTION AS A PERMANENT OR TEMPORARILY RESTRICTED ENDOWMENT DUE TO THE FACT THAT THE TOTAL AMOUNT WITHIN TEMPORARILY RESTRICTED NET ASSETS WILL NOT CHANGE, THE RECLASSIFICATION OF FUNDS IS NOT CONSIDERED A RESTATEMENT

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Information about Schedule F (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EUROPE	1	0	PROGRAM SERVICE	A PROPERTY IN TRUJILLO, SPAIN, WAS DONATED TO THE COLLEGE OF CHARLESTON FOR USE IN THE STUDY ABROAD PROGRAM THE PROPERTY IS NOW BEING USED AS THE RESIDENCE FOR THE PROFESSORS INVOLVED IN THIS PROGRAM THE FOUNDATION'S DUTY IS TO MAINTAIN AND MANAGE THE PROPERTY, SO THAT IT MAY BENEFIT MANY GENERATIONS TO COME	50,750
(2)					
(3)					
(4)					
(5)					
3a Sub-total	1	0			50,750
b Total from continuation sheets to Part I	0	0			0
c **Totals** (add lines 3a and 3b)	1	0			50,750

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.**
Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of non-cash assistance	**(g)** Description of non-cash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes,"the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* ☐ Yes ☑ No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)* ☐ Yes ☑ No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)* ☐ Yes ☑ No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* ☐ Yes ☑ No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* ☐ Yes ☑ No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)* ☐ Yes ☑ No

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

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SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a
▶Attach to Form 990 or Form 990-EZ
▶Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www irs gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I **Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 SOTA GALA (event type)	(b) Event #2 REACH PROGRAM GALA (event type)	(c) Other events (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts	134,888	35,785		170,673
	2 Less Contributions	63,478	14,813		78,291
	3 Gross income (line 1 minus line 2)	71,410	20,972		92,382
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	58,653	11,783		70,436
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				70,436
	11 Net income summary Subtract line 10 from line 3, column (d) ▶				21,946

Part III **Gaming.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ______ % ☐ No	☐ Yes ______ % ☐ No	☐ Yes ______ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities ______

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain ______

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain ______

11 Does the organization conduct gaming activities with nonmembers? ☐ **Yes** ☐ **No**

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ **Yes** ☐ **No**

13 Indicate the percentage of gaming activity conducted in

a	The organization's facility	**13a**	%
b	An outside facility	**13b**	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ **Yes** ☐ **No**

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000 Part II can be duplicated if additional space is needed

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 3

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) ACADEMIC & ACHIEVEMENT AWARDS	356	287,967			

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	**Explanation**
PART I, LINE 2	GRANTS TO ORGANIZATIONS THROUGH ITS REPRESENTATIVES ON THE ALUMNI BOARD AND THE COUGAR CLUB BOARD, THE FOUNDATION IS ABLE TO MONITOR FINANCIAL AND PROGRAM ACTIVITY FOR EACH OF THESE RESPECTIVE ORGANIZATIONS WITH REGARD TO THE COLLEGE OF CHARLESTON, THE FOUNDATION WAS ESTABLISHED TO PROMOTE PROGRAMS OF EDUCATION, RESEARCH, STUDENT DEVELOPMENT, AND FACULTY DEVELOPMENT FOR THE EXCLUSIVE BENEFIT OF THE COLLEGE OF CHARLESTON IN ADDITION, THE FOUNDATION AND THE COLLEGE OF CHARLESTON HAVE EXECUTED A MEMORANDUM OF AGREEMENT TO GUIDE EXPECTATIONS BETWEEN THE TWO ORGANIZATIONS GRANTS/ASSISTANCE TO INDIVIDUALS ACADEMIC & ACHEIVEMENT AWARDS ARE DISTRIBUTED BASED ON SPECIFIC CRITERIA ESTABLISHED IN DONOR GIFT AGREEMENTS AS WELL AS BY ACADEMIC UNITS AT THE COLLEGE OF CHARLESTON THE ACADEMIC UNITS ARE RESPONSIBLE FOR SELECTING RECIPIENTS BASED ON ESTABLISHED CRITERIA

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
COLLEGE OF CHARLESTON 66 GEORGE ST CHARLESTON,SC 29424	57-6000265	IRC 115	4,458,560				COLLEGE OF CHARLESTON GRANTS PROVIDED TO THE COLLEGE OF CHARLESTON ARE USED TO PROMOTE PROGRAMS OF EDUCATION, RESEARCH, STUDENT DEVELOPMENT, AND FACULTY DEVELOPMENT IN ACCORDANCE WITH THE MISSION STATEMENT OF THE FOUNDATION
COLLEGE OF CHARLESTON ALUMNI ASSOCIATION PO BOX 20216 CHARLESTON,SC 29413	57-0760038	501C3	125,000				COLLEGE OF CHARLESTON ALUMNI ASSOCIATION PER A MEMORANDUM OF UNDERSTANDING (MOU) WITH THE ALUMNI ASSOCIATION OF THE COLLEGE OF CHARLESTON, THE COLLEGE OF CHARLESTON FOUNDATION SHALL PROVIDE AN AGREED UPON AMOUNT OF ANNUAL SUPPORT TO ENHANCE ALUMNI ENGAGEMENT AND PROGRAMS, WITH PAYMENTS DUE AT THE BEGINNING OF EACH QUARTER THE MOU WAS EXECUTED ON DECEMBER 7, 2012 AND EFFECTIVE RETROACTIVELY TO JULY 1, 2012 FOR A THREE-YEAR PERIOD WITH THE APPROVAL OF THE FOUNDATION BOARD OF DIRECTORS AND THE ALUMNI ASSOCIATION BOARD OF DIRECTORS THE MOU WAS RENIGOTIATED IN 2015 FOR AN ADDITIONAL THREE YEARS FOR THE FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016 THE FOUNDATION PAID THE ALUMNI ASSOCIATION $125,000 IN ACCORDANCE WITH THE MOU
COLLEGE OF CHARLESTON COUGAR CLUB 307 MEETING ST CHARLESTON,SC 29401	57-0640443	501C3	221,157				COLLEGE OF CHARLESTON COUGAR CLUB OPERATIONAL SUPPORT

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.**
▶ **Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III ☐ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	4a		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4c		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	5a		No
b	Any related organization? If "Yes," on line 5a or 5b, describe in Part III	5b		No
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a		No
b	Any related organization? If "Yes," on line 6a or 6b, describe in Part III	6b		No
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		No
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		No
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation in column(B) reported as deferred on prior Form 990
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
1 GEORGE P WATT JR EVP COFC/EXEC DIR OF FOUND	**(i)**	90,000	0	6,807	0	0	96,807	0
	(ii)	201,808	0	0	0	1,131	202,939	0
2 GLENN MCCONNELL PRESIDENT OF COFC	**(i)**	112,000	0	0	0	0	112,000	0
	(ii)	188,000	0	0	0	0	188,000	0
3 ALAN SHAO DEAN, SCHOOL OF BUS COFC	**(i)**	61,800	0	0	0	0	61,800	0
	(ii)	249,661	0	19	0	3,022	252,702	0
4 GEORGE P BENSON FORMER PRESIDENT OF COFC, DIRECTOR O	**(i)**	141,667	0	35,103	0	0	176,770	35,103
	(ii)	142,448	0	6,706	0	14,613	163,767	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II Also complete this part for any additional information

Return Reference	Explanation
PART I, LINE 4B	THE COLLEGE OF CHARLESTON (THE INSTITUTION) OFFERS A 457(F) NON-QUALIFIED RETIREMENT PLAN TO ITS EXECUTIVE EMPLOYEES AS DESIGNATED BY ITS BOARD OF TRUSTEES FROM TIME TO TIME THE PLAN IS OWNED BY THE COLLEGE OF CHARLESTON AND THE COLLEGE OF CHARLESTON FOUNDATION FUNDS THE PLAN FOR CERTAIN EXECUTIVES THE TERMS OF THE RETIREMENT PLAN INCLUDE THE FOLLOWING THE INSTITUTION SHALL NOT PAY THE AMOUNT OF THE PARTICIPANT'S DEFERRED SALARY ACCOUNT TO THE PARTICIPANT OR THE PARTICIPANT'S DESIGNATED BENEFICIARY UNTIL 60 DAYS AFTER THE EARLIEST OF (1) THE DATE RELATIVE TO CONTINUOUS FULL TIME EMPLOYMENT AS DESIGNATED IN THE AGREEMENT, (2) THE PARTICIPANT'S DEATH, (3) THE PARTICIPANT'S DISABILITY AS DEFINED IN IRC SECTION 409A(A)(2)(C), OR (4) THE PARTICIPANT'S INVOLUNTARY TERMINATION OF EMPLOYMENT FROM THE INSTITUTION FOR REASONS OTHER THAN JUST CAUSE THE PARTICIPANT WILL HAVE NO RIGHTS IN THE DEFERRED SALARY ACCOUNT UNLESS HE OR SHE REMAINS EMPLOYED BY THE INSTITUTION UNTIL ATTAINMENT OF THE DATE RELATIVE TO CONTINUOUS FULL TIME EMPLOYMENT AS DESIGNATED IN THE AGREEMENT UNLESS TERMINATION OF EMPLOYMENT IS DUE TO THE PARTICIPANT'S DEATH OR TOTAL DISABILITY OR THE PARTICIPANT'S EMPLOYMENT IS INVOLUNTARILY TERMINATED FOR REASONS OTHER THAN JUST CAUSE IF TERMINATION IS FOR ANY OTHER REASON, THEN NO PAYMENT SHALL BE DUE UNDER THE AGREEMENT THE DEFERRED SALARY ACCOUNT SHALL BE PAID BY THE INSTITUTION TO THE PARTICIPANT OR DESIGNATED BENEFICIARY IN A LUMP SUM PAYMENT OF THE SINGLE SUM VALUE OF THE DEFERRED SALARY ACCOUNT THE FOLLOWING INDIVIDUAL PARTICIPATED IN AND RECEIVED A PAYMENT FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN IN 2015, AS FOLLOWS P GEORGE BENSON PAYMENT RECEIVED OF $35,103

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047
2015
Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures	X	1	7,095	APPRAISAL
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	65	1,714,928	FAIR MARKET VALUE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	4	121,913	APPRAISAL
19 Food inventory	X	1	1,875	FAIR MARKET VALUE
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts	X	1	973,407	APPRAISAL
25 Other ▶ (____________)	See Additional Data			
26 Other ▶ (____________)				
27 Other ▶ (____________)				
28 Other ▶ (____________)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement | 29 |

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		No
b If "Yes," describe in Part II			
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Part I, Types of Property, Lines 25-28

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
Other ▶ (ARGUS SOFTWARE)	X	1	1,192,500	FAIR MARKET VALUE
Other ▶ (HORSES)	X	4	75,000	APPRAISAL
Other ▶ (SAILS)	X	1	29,792	FAIR MARKET VALUE
Other ▶ (PERSIAN RUG)	X	1	12,000	FAIR MARKET VALUE
Other ▶ (TELESCOPE)	X	1	11,881	FAIR MARKET VALUE
Other ▶ (PIANO)	X	1	11,500	FAIR MARKET VALUE
Other ▶ (PHOTOGRAPHIC EQUIPMENT)	X	1	655	FAIR MARKET VALUE

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2015
Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Return Reference	Explanation
FORM 990, PART III, LINE 4A CONTINUED	LIBRARIES -GOOGLE PROVIDED A TRANSFORMATIONAL GIFT TO CREATE THE RACE AND SOCIAL JUSTICE INITIATIVE (RSJI) IN RESPONSE TO THE TRAGIC SHOOTING AT THE EMANUEL AME CHURCH GOOGLE PARTNERED WITH THE AVERY RESEARCH CENTER FOR AFRICAN AMERICAN HISTORY AND CULTURE TO HOST A SERIES OF STANDING-ROOM-ONLY EVENTS WITH 800+ ATTENDEES TO EXAMINE RACE AND SOCIAL JUSTICE IN OUR COMMUNITIES THE RSJI COMPRISED LECTURES, SYMPOSIUMS, EXHIBITS AND SCREENINGS TO FOSTER DIALOGUE THAT PROMOTES AWARENESS OF THE HISTORY AND ONGOING STRUGGLES OF RACIAL INJUSTICE IN CHARLESTON, SOUTH CAROLINA, AND THROUGHOUT THE UNITED STATES THE SERIES FEATURED A COMMUNITY FORUM TITLED "TIES THAT BIND TWO HOLY CITIES REFLECTIONS IN CHARLESTON BY SURVIVORS OF THE 1963 BIRMINGHAM CHURCH BOMBING, AND LECTURES BY MARIAN WRIGHT EDELMAN OF THE CHILDREN'S DEFENSE FUND, AND BRYAN STEVENSON OF THE EQUAL JUSTICE INITIATIVE. JOURNALIST AND AUTHOR TA-NEHISI COATES ALSO WILL BRING HIS TALK, "A DEEPER BLACK RACE IN AMERICA" TO CAMPUS AS PART OF THE RSJI -THE COLLEGE OF CHARLESTON LIBRARIES CELEBRATED THE LEGACY OF DAVID COHEN, DEAN EMERITUS, BY DEDICATING A CLASSROOM ON THE THIRD FLOOR OF THE MARLENE AND NATHAN ADDLESTONE LIBRARY DURING COHEN'S TIME AS DEAN OF THE LIBRARIES FROM 1982 TO 2012, HE PROVIDED VISIONARY LEADERSHIP BY TRANSFORMING THE LIBRARY INTO A 21ST CENTURY RESOURCE FOR STUDENTS, FACULTY AND THE LARGER COMMUNITY THE DAVID J COHEN CLASSROOM WAS NAMED WITH GENEROUS CONTRIBUTIONS FROM FRIENDS AND SUPPORTERS OF MORE THAN $100,000 TO RENOVATE SPACE ON THE FIRST FLOOR OF ADDLESTONE LIBRARY TO BE CONVERTED INTO FLEXIBLE LEARNING TECHNOLOGY COMMONS THIS INNOVATIVE CLASSROOM WILL BE USED FOR FACULTY PROFESSIONAL DEVELOPMENT AND STUDENT DIGITAL MEDIA INSTRUCTION SCHOOL OF THE ARTS -ONE OF THE MAIN PRIORITIES FOR THE HALSEY INSTITUTE OF CONTEMPORARY ART IS AN ENDOWMENT TO STRENGTHEN ITS PLATFORM THROUGH AN INTERNATIONAL ARTIST-IN-RESIDENCE PROGRAM,, PROVIDE TRAVEL SUBSIDIES FOR ECONOMICALLY OR GEOGRAPHICALLY DISADVANTAGED SCHOOLS TO EXPERIENCE THE HALSEY INSTITUTE, DOCUMENT ALL EXHIBITIONS VIA CATALOGUES, VIDEOS, BROCHURES AND AN ONLINE FEATURE FOR EACH INDIVIDUAL SHOW, AND ENSURE THAT HICA IS POSITIONED TO TAKE THE NEXT STEPS TOWARD NATIONAL PROMINENCE IN THE PRESENTATION OF CONTEMPORARY ART DEBORAH CHALSTY ESTABLISHED AN ENDOWED FUND FOR HICA WITH A COMMITMENT OF $1 MILLION, AND WILL HAVE A GALLERY NAMED IN HER HONOR -SEVEN COLLEGE OF CHARLESTON MUSIC AND VOCAL PERFORMANCE MAJORS WERE NOMINATED TO COMPETE IN THE NATIONAL STUDENT AUDITIONS COMPETITION OF THE NATIONAL ASSOCIATION OF TEACHERS OF SINGING (NATS) THESE COUGARS WERE AMONG THE 460 STUDENTS FROM THE MID-ATLANTIC REGION OF NATS WHO COMPETED AT THE REGIONAL STUDENT AUDITIONS THE SEVEN WINNING STUDENTS FROM THE COLLEGE COMPETED IN THE NATS NATIONAL STUDENT AUDITIONS SEMI-FINALS AND THEN POSSIBLY AT THE NATIONAL STUDENT AUDITIONS COMPETITION IN CHICAGO DURING NATS'S NATIONAL CONVENTION IN JULY BACHELOR OF PROFESSIONAL STUDIES/NORTH CAMPUS -THE CENTER FOR CONTINUING AND PROFESSIONAL EDUCATION HOSTED A TECH STARTUP BOOTCAMP THIS PRACTICAL, HANDS-ON AND FAST-MOVING COURSE FOCUSED ON TOPICS SUCH AS PRODUCT MANAGEMENT, FUNDING, PITCHING YOUR PRODUCT, AND SALES AND MARKETING TAUGHT BY TWO TECHNOLOGY EXECUTIVES WITH MANY YEARS OF MANAGEMENT AND STARTUP BUSINESS EXPERIENCE, PARTICIPANTS GAINED THE KNOWLEDGE AND CONFIDENCE TO PLAN, DEVELOP AND EXECUTE TECHNOLOGY BUSINESS IDEAS SCHOOL OF LANGUAGES, CULTURES, AND WORLD AFFAIRS -THE COLLEGE'S NEWEST FACILITY IS THE KOSHER VEGETARIAN/VEGAN DINING FACILITY, MARTY'S PLACE THE DINING HALL IS NAMED AFTER MARTY PERLMUTTER, THE COLLEGE'S LONGTIME DIRECTOR OF JEWISH STUDIES THE LEAD GIFT OF $500,000 FROM THE LATE NORMAN ARNOLD AND HIS WIFE GERRY SUE, AND OTHER ADMIRERS OF DR. PERLMUTTER SUPPORTED THE PRIVATE-PUBLIC PARTNERSHIP WITH THE COLLEGE TO MAKE THE FACILITY POSSIBLE THE 5,000-SQUARE-FOOT RESTAURANT IS LOCATED ON THE GROUND FLOOR OF THE EXPANDED SYLVIA VLOSKY YASCHIK JEWISH STUDIES CENTER ON WENTWORTH STREET MARTY'S PLACE OBSERVES KOSHER DIETARY LAWS AND SERVES VEGAN AND VEGETARIAN DISHES - MAKING IT THE PERFECT CHOICE NOT JUST FOR THE JEWISH COMMUNITY, BUT FOR ANYONE LOOKING FOR A NON-MEAT -BASED MEAL THE COLLEGE CELEBRATED THE FACILITY'S GRAND OPENING IN JANUARY 2016 -ANITA ZUCKER AND HER FAMILY INCREASED THEIR COMMITMENT BY $750,000 TO THE ZUCKER/GOLDBERG HOLOCAUST STUDIES PROGRAM, WHICH INCLUDES AN ENDOWED CHAIR IN HOLOCAUST STUDIES AND AN EDUCATIONAL FUND TO SUPPORT THE PROGRAM'S OPERATIONS AND INITIATIVES THE CHAIR HAS THE DISTINCTION OF BEING THE ONLY ENDOWED ACADEMIC POSITION CREATED DURING THE BOUNDLESS CAMPAIGN CURRENTLY HELD BY DR TED ROSENGARTEN, THE CHAIR DIRECTS THE ACTIVITIES RELATED TO THE HOLOCAUST STUDIES PROGRAM AND ALSO LEADS EDUCATIONAL STUDY ABROAD TRIPS TO EASTERN EUROPE, OFTEN TIMES FOR STUDENT WHO HAVE NEVER BEEN OVERSEAS ATHLETICS -SUSI BEATTY CREATED THE SUSI BEATTY BIG CAT SCHOLARSHIP FOR STUDENT-ATHLETES WITH A COMMITMENT OF $100,000 IN 2016 FOR STUDENTS WHO PLAY MEN'S BASKETBALL, WOMEN'S BASKETBALL OR SOFTBALL -US SAILING HAS COMMENDED THE NATIONALLY-RECOGNIZED COLLEGE OF CHARLESTON SAILING PROGRAM FOR ITS EFFORT AND WORK WITH YOUTH THE COUGARS HELD A STEM CAMP WITH STUDENTS FROM CREEKSIDE MIDDLE SCHOOL IN MARION COUNTY, S C IN CONJUNCTION WITH BENETEAU USA, THE LARGEST SAILBOAT MANUFACTURER IN THE WORLD, AS WELL AS THE COLLEGE'S SCHOOL OF SCIENCES AND MATHEMATICS, THE GROUP OF 8 TO 14 YEAR OLDS FROM CREEKSIDE MIDDLE LEARNED ABOUT BUOYANCY AND DISPLACEMENT THE STUDENTS ALSO DESIGNED AND SAILED SAILBOATS AT THE J STEWART WALKER SAILING COMPLEX IN MT PLEASANT, THE HOME FACILITY FOR THE COLLEGE'S SAILING PROGRAM -COLLEGE OF CHARLESTON JUNIOR WILLIAM RAINEY TURNED IN ONE OF THE TOP INDIVIDUAL SINGLE-SEASON PERFORMANCES IN SCHOOL HISTORY AFTER CLOSING OUT PLAY AT THE 2016 NCAA DIVISION I MEN'S GOLF CHAMPIONSHIPS HE TIED FOR 51ST WITH ROUNDS OF 72, 68, 71 AND A FINAL-ROUND 80 TO FINISH AT +11 FOR THE TOURNAMENT RAINEY WAS ONE OF 48 TOP-100 RANKED PLAYERS WHO MADE THE CUT TO PLAY IN THE 84-PLAYER INDIVIDUAL CHAMPIONSHIP FIELD HE WAS ALSO ONE OF ONLY TWO PLAYERS WHO ADVANCED TO NATIONALS AS THE LOW INDIVIDUAL AT EACH OF THE SIX NCAA REGIONAL SITES, TO MOVE ON TO THE FINAL DAY OF TOURNAMENT PLAY CONSISTING OF THE NATION'S TOP GOLFERS FROM THE SEC, PAC-12, BIG 12 AND BIG TEN INTERDISCIPLINARY PROGRAMS - THE COLLEGE OF CHARLESTON HOSTED TWO CAMPS THAT FOCUSED ON INSPIRING INTEREST IN SCIENCE, TECHNOLOGY, ENGINEERING, ARTS, AND MATHEMATICS (STEAM) FIELDS AMONG YOUNG STUDENTS THE FIRST, CAMP ART ATTACK INVOLVED CREATIVE STORYTELLING, ENGINEERING AND DESIGN, VISUAL ARTS, SCRIPT WRITING, THEATRE AND DANCE. THE CAMP EMPHASIZED A PRINCIPLE CALLED "ART INFUSION" IN THE HOPES THAT THE RISING KINDERGARTEN-THROUGH-FIFTH-GRADE STUDENTS WOULD BE ABLE TO BETTER INCORPORATE THE ARTS INTO THEIR CLASSROOM LEARNING EXPERIENCES THE SECOND CAMP, A TWO-DAY INTENSIVE WORKSHOP CALLED GEEK SQUAD ACADEMY, CONNECTED GEEK SQUAD PROFESSIONALS WITH GIRLS AGE 10 TO 17 TO LEARN ABOUT TECHNOLOGY -BEN JOYE NAMED THE COLLEGE THE SOLE BENEFICIARY IN HIS ESTATE PLANS AN ACCOUNTANT BY TRADE, JOYE WAS VERY INTENTIONAL IN HIS PLANS TO SUPPORT THE COLLEGE'S HIGHEST NEEDS AND SCHOLARSHIPS THEREFORE, UPON HIS DEATH IN 2015, THE COLLEGE BEGAN RECEIVING DISTRIBUTIONS TO SUPPORT THE COLLEGE OF CHARLESTON FUND AND THE COLLEGE'S GENERAL SCHOLARSHIP FUND -ARTHUR AND WANDA HAISTEN BEGAN SUPPORTING THE COLLEGE IN THE 1980S WITH ANNUAL GIFTS TO THE COLLEGE OF CHARLESTON FUND, ATHLETICS AND THE CLASS OF 1943 GOLDEN ANNIVERSARY SCHOLARSHIP ARTHUR DIED IN 2012, AND WANDA DIED IN 2013 THEIR ESTATE DISTRIBUTED $280,000 TO THE COLLEGE TO BE SPLIT BETWEEN THE CHEMISTRY DEPARTMENT FUND AND THE COUGAR CLUB -SINCE 1987, THE LETTIE PATE WHITEHEAD FOUNDATION SCHOLARSHIP HAS SUPPORTED DESERVING YOUNG WOMEN AT THE COLLEGE WITH AN INITIAL GIFT OF $5,000 THE LETTIE PATE WHITEHEAD FOUNDATION HAS STEADILY INCREASED THEIR SUPPORT WITH THE MOST RECENT GENEROUS DONATION OF $149,000 THEIR SUPPORT ENSURES THAT ALMOST 50 FEMALE SCHOLARS RECEIVE VITAL FINANCIAL SUPPORT FOR THEIR ACADEMIC ENDEAVORS -THE COLLEGE OF CHARLESTON COLLEGIATE RECOVERY PROGRAM (CRP) OFFERS A DIRECTOR-LED, STUDENT-ORGANIZED, SUPPORT-BASED PROGRAM FOR COFC STUDENTS IN RECOVERY FROM DRUG AND/OR ALCOHOL ADDICTION THE CRP WAS INITIATED WITH THE GENEROUS SUPPORT FROM PRIVATE DONORS, AMOUNTING TO NEARLY $267,000 THE EARLY LEADERSHIP DONORS PROVIDED A STRONG SUPPORT BASIS FROM WHICH FUNDRAISING EFFORTS CONTINUE. THE CRP IS THE FIRST ACTIVE PROGRAM OF ITS KIND IN SOUTH CAROLINA AND WILL CONNECT STUDENTS WITH NEEDED RESOURCES ON CAMPUS AND IN THE COMMUNITY, AS WELL AS PROVIDE SUPPORT AND ACTIVITIES FOR STUDENT PARTICIPANTS TO BE SUCCESSFUL IN THE COLLEGE OF CHARLESTON ENVIRONMENT IT WILL DO THIS BY CONNECTING STUDENTS TO OTHER RECOVERING STUDENTS, FACILITATING RECOVERY SUPPORT AND ACCOU

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	THE RETURN WAS PREPARED BY AN INDEPENDENT ACCOUNTANT WITH ASSISTANCE AND OVERSIGHT BY MANAGEMENT THE FULL BOARD WAS PROVIDED A LINK TO ACCESS THE COMPLETE FORM 990, ONLINE, PRIOR TO THE PRESENTATION TO THE MEMBERS OF THE AUDIT COMMITTEE THE FORM 990 IS FILED WITH THE IRS FOLLOWING THE BOARD REVIEW ONLINE THE AUDIT AND FINANCE COMMITTEES MEMBERS REVIEW THE FORM AND SUPPORTING SCHEDULES FOLLOWING REVIEW BY THE COMMITTEES, THE CHAIR OF THE AUDIT COMMITTEE PRESENTS A SUMMARY REVIEW OF THE 990 TO THE BOARD THE BOARD DOCUMENTS THIS REVIEW IN THE MEETING MINUTES

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	A COPY OF THE CONFLICT OF INTEREST POLICY ALONG WITH A QUESTIONNAIRE IS DISTRIBUTED ANNUALLY TO EACH BOARD MEMBER BOARD MEMBERS COMPLETE THE QUESTIONNAIRES AND RETURN THEM TO THE ORGANIZATION

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	THE FOUNDATION'S EMPLOYEES ARE HIRED AND PAID BY THE COLLEGE OF CHARLESTON THE FOUNDATION THEN REIMBURSES THE COLLEGE FOR PORTIONS OF THE EMPLOYEES' SALARY COSTS THE HIRING PROCESS IS MONITORED BY THE HUMAN RESOURCES DEPARTMENT OF THE COLLEGE OF CHARLESTON AND IS SUBJECT TO THE COLLEGE'S POLICIES AND PROCEDURES IN RECENT YEARS WHEN HIRING OFFICERS AND KEY EMPLOYEES, THE FOUNDATION IN COLLABORATION WITH THE COLLEGE OF CHARLESTON HAS CONTRACTED WITH OUTSIDE EXECUTIVE SEARCH FIRMS WHO ASSIST IN LOCATING AND INTERVIEWING CANDIDATES THE FOUNDATION CONSULTS WITH THE SEARCH FIRM AND USES THE FIRM'S EXPERIENCE AND EXPERTISE IN DETERMINING COMPENSATION PACKAGES FOR THESE INDIVIDUALS THAT ARE COMPARABLE TO THOSE OF SIMILAR ORGANIZATIONS COMPENSATION FOR THE TOP EXECUTIVE, THE EXECUTIVE DIRECTOR OF THE FOUNDATION, IS APPROVED BY THE CHAIR OF THE BOARD, PRIOR TO HIRING COMPENSATION FOR KEY EMPLOYEES PAID BY THE FOUNDATION AND THE COLLEGE ARE APPROVED BY THE CHAIR OF THE COLLEGE BOARD OF TRUSTEES AS WELL AS THE FOUNDATION

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 18	PHOTOCOPIES OF THE FORM 990 ARE AVAILABLE UPON REQUEST AT THE ORGANIZATION'S ACCOUNTING OFFICE IN ADDITION, RECENT FILINGS OF THE FORM 990 ARE AVAILABLE ONLINE AT WWW GUIDESTAR ORG AND ON THE FOUNDATION'S WEBSITE

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	COPIES OF THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND UPON REQUEST AT THE ORGANIZATION'S ADMINISTRATIVE OFFICES

Return Reference	Explanation
FORM 990, PART XI, LINE 9	CHANGE IN VALUE OF SPLIT INTEREST 130,152 CHANGE IN ALLOWANCE OF UNCOLLECTIBLE PROMISES TO GIVE 32,416 CHANGE IN VALUE OF MARINE GENOMICS ENDOWMENT 118,271

Return Reference	Explanation
FORM 990, PART XII, LINE 2C	THERE HAS BEEN NO CHANGE IN THE FOUNDATION'S OVERSIGHT OR SELECTION PROCESSES FROM PRIOR YEARS

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990. ▶ Information about Schedule R (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) BULL STREET STUDENT HOUSING LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED FOR STUDENT HOUSING	SC	134,680	28,233	COLLEGE OF CHARLESTON FOUNDATION
(2) BULL AND WENTWORTH STUDENT HOUSING LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED FOR STUDENT HOUSING	SC	188,944	97,715	COLLEGE OF CHARLESTON FOUNDATION
(3) COMING WENTWORTH AND KING EDUCATIONAL HOLDINGS LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED BY THE COLLEGE OF CHARLESTON FOR PROGRAMS	SC	328,796	557,628	COLLEGE OF CHARLESTON FOUNDATION
(4) BLACKLOCK HOUSE EDUCATIONAL HOLDINGS LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED BY THE COLLEGE OF CHARLESTON FOR PROGRAMS	SC	82,580	720,726	COLLEGE OF CHARLESTON FOUNDATION
(5) THE COLLEGE OF CHARLESTON FOUNDATION PUBLISHING COMPANY LLC 66 GEORGE STREET CHARLESTON, SC 29401	PUBLISHING	SC			COLLEGE OF CHARLESTON FOUNDATION
(6) DIXIE PLANTATION EDUCATIONAL HOLDINGS LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED BY THE COLLEGE OF CHARLESTON FOR PROGRAMS	SC	100,000	3,451,747	COLLEGE OF CHARLESTON FOUNDATION

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1)COLLEGE OF CHARLESTON 66 GEORGE ST CHARLESTON, SC 29424 57-6000265	HIGHER EDUCATION	SC	IRC 115	LINE 2	N/A		No

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity? Yes	(i) No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule			
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	1a		No
b Gift, grant, or capital contribution to related organization(s)	1b	Yes	
c Gift, grant, or capital contribution from related organization(s)	1c		No
d Loans or loan guarantees to or for related organization(s)	1d		No
e Loans or loan guarantees by related organization(s)	1e	Yes	
f Dividends from related organization(s)	1f		No
g Sale of assets to related organization(s)	1g		No
h Purchase of assets from related organization(s)	1h		No
i Exchange of assets with related organization(s)	1i		No
j Lease of facilities, equipment, or other assets to related organization(s)	1j	Yes	
k Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		No
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		No
o Sharing of paid employees with related organization(s)	1o	Yes	
p Reimbursement paid to related organization(s) for expenses	1p	Yes	
q Reimbursement paid by related organization(s) for expenses	1q		No
r Other transfer of cash or property to related organization(s)	1r	Yes	
s Other transfer of cash or property from related organization(s)	1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) COLLEGE OF CHARLESTON	E	1,170,981	
(2) COLLEGE OF CHARLESTON	J	894,999	
(3) COLLEGE OF CHARLESTON	O	1,547,525	
(4) COLLEGE OF CHARLESTON	P	2,576,872	
(5) COLLEGE OF CHARLESTON ALUMNI ASSOCIATION	B	125,000	
(6) COLLEGE OF CHARLESTON COUGAR CLUB	R	221,157	

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
(1) BULL STREET STUDENT HOUSING LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED FOR STUDENT HOUSING	SC	134,680	28,233	COLLEGE OF CHARLESTON FOUNDATION
(1) BULL AND WENTWORTH STUDENT HOUSING LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED FOR STUDENT HOUSING	SC	188,944	97,715	COLLEGE OF CHARLESTON FOUNDATION
(2) COMING WENTWORTH AND KING EDUCATIONAL HOLDINGS LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED BY THE COLLEGE OF CHARLESTON FOR PROGRAMS	SC	328,796	557,628	COLLEGE OF CHARLESTON FOUNDATION
(3) BLACKLOCK HOUSE EDUCATIONAL HOLDINGS LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED BY THE COLLEGE OF CHARLESTON FOR PROGRAMS	SC	82,580	720,726	COLLEGE OF CHARLESTON FOUNDATION
THE COLLEGE OF CHARLESTON FOUNDATION PUBLISHING (4) COMPANY LLC 66 GEORGE STREET CHARLESTON, SC 29401	PUBLISHING	SC			COLLEGE OF CHARLESTON FOUNDATION
(5) DIXIE PLANTATION EDUCATIONAL HOLDINGS LLC 66 GEORGE STREET CHARLESTON, SC 29401	HOLDS REAL ESTATE USED BY THE COLLEGE OF CHARLESTON FOR PROGRAMS	SC	100,000	3,451,747	COLLEGE OF CHARLESTON FOUNDATION

Form 990, Schedule R, Part V - Transactions With Related Organizations

	(a) Name of related organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
(1)	COLLEGE OF CHARLESTON	E	1,170,981	
(1)	COLLEGE OF CHARLESTON	J	894,999	
(2)	COLLEGE OF CHARLESTON	O	1,547,525	
(3)	COLLEGE OF CHARLESTON	P	2,576,872	
(4)	COLLEGE OF CHARLESTON ALUMNI ASSOCIATION	B	125,000	
(5)	COLLEGE OF CHARLESTON COUGAR CLUB	R	221,157	