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For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation BUTZ FOUNDATION		A Employer identification number 23-2940646	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 509		B Telephone number (see instructions) (610) 395-6871	
City or town, state or province, country, and ZIP or foreign postal code ALLENTOWN, PA 18105		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 203,319		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	224,356			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15	15	
	4 Dividends and interest from securities	3,536	3,536	3,536	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	20,148			
	b Gross sales price for all assets on line 6a _____ 427,242				
	7 Capital gain net income (from Part IV , line 2)		20,148		
	8 Net short-term capital gain			4,416	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	248,055	23,699	7,967	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,250			1,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,576	1,576		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	2,826	1,576		1,250
	25 Contributions, gifts, grants paid	370,590			370,590
	26 Total expenses and disbursements. Add lines 24 and 25	373,416	1,576		371,840
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-125,361			
	b Net investment income (if negative, enter -0-)		22,123		
	c Adjusted net income (if negative, enter -0-)			7,967	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	90,236	105,337	105,337
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	230,344	89,882	97,982
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	320,580	195,219	203,319	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	320,580	195,219	
	30	Total net assets or fund balances(see instructions)	320,580	195,219	
31	Total liabilities and net assets/fund balances(see instructions)	320,580	195,219		

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)			1	320,580
2	Enter amount from Part I, line 27a			2	-125,361
3	Other increases not included in line 2 (itemize) ▶ _____			3	
4	Add lines 1, 2, and 3			4	195,219
5	Decreases not included in line 2 (itemize) ▶ _____			5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30			6	195,219

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,148
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	4,416

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	470,597	441,885	1 064976
2013	485,571	341,205	1 423106
2012	344,181	573,604	0 600032
2011	260,442	212,442	1 225944
2010	414,103	240,306	1 723232

2	Total of line 1, column (d).	2	6 037290
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 207458
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	324,328
5	Multiply line 4 by line 3.	5	391,612
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	221
7	Add lines 5 and 6.	7	391,833
8	Enter qualifying distributions from Part XII, line 4.	8	371,840

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

800

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 358 **Refunded** ☐

1

442

442

800

358

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ BUTZ FOUNDATION CO MARC J KUSTER Telephone no ▶ (610) 395-6871 Located at ▶ PO BOX 509 PO BOX 509 ALLENTOWN PA ZIP+4 ▶ 18105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	184,046
b	Average of monthly cash balances.	1b	145,221
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	329,267
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	329,267
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,939
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	324,328
6	Minimum investment return. Enter 5% of line 5.	6	16,216

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	16,216
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	442
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	442
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	15,774
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	15,774
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	15,774

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	371,840
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	371,840
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	371,840

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				15,774
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	402,474			
b From 2011.	249,820			
c From 2012.	315,545			
d From 2013.	468,797			
e From 2014.	449,233			
f Total of lines 3a through e.	1,885,869			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 371,840				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				15,774
e Remaining amount distributed out of corpus	356,066			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,241,935			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	402,474			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,839,461			
10 Analysis of line 9				
a Excess from 2011. . . .	249,820			
b Excess from 2012. . . .	315,545			
c Excess from 2013. . . .	468,797			
d Excess from 2014. . . .	449,233			
e Excess from 2015. . . .	356,066			

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	370,590
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-11-09

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

Print/Type preparer's name
MATTHEW B SEARLES
CPA

Preparer's Signature

Date	2016-11-09
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Check if self-employed ☐

PTIN	P00371853
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Firm's name ▶
MILLERSEARLES LLC

Firm's EIN ▶ 27-0590899

Firm's address ►
840 W HAMILTON ST SUITE 320 ALLENTOWN, PA
181012456

Phone no (610) 437-1000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP VALUE	P	2015-10-22	2015-10-23
VANGUARD SMALL CAP VALUE	P	2014-09-12	2016-03-03
ISHARES COR S&P 500 ET	P	2014-09-12	2015-10-06
ISHARES COR S&P 500 ET	P	2014-09-12	2015-10-23
ISHARES COR S&P 500 ET	P	2015-10-22	2015-10-23
ISHARES COR S&P 500 ET	P	2015-10-22	2016-03-03
EMBASSY BANCORP INC	P	2014-09-29	2015-08-05
EMBASSY BANCORP INC	P	2014-09-29	2015-10-06
EMBASSY BANCORP INC	P	2014-09-29	2015-12-04
EMBASSY BANCORP INC	P	2014-09-29	2016-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,028		74,689	339
26,066		26,978	-912
24,773		25,060	-287
25,831		24,859	972
74,161		73,089	1,072
74,287		76,579	-2,292
31,757		26,460	5,297
31,397		26,460	4,937
32,515		26,460	6,055
31,427		26,460	4,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			339
			-912
			-287
			972
			1,072
			-2,292
			5,297
			4,937
			6,055
			4,967

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GREG L BUTZ	PRESIDENT 2 00	0	0	0
PO BOX 509 ALLENTOWN,PA 18105				
LEE A BUTZ	VICE PRESIDE 2 00	0	0	0
PO BOX 509 ALLENTOWN,PA 18105				
DOLORES A BUTZ	SECRETARY 1 00	0	0	0
PO BOX 509 ALLENTOWN,PA 18105				
SHARI L BUTZ	VICE PRESIDE 1 00	0	0	0
PO BOX 509 ALLENTOWN,PA 18105				
ERIC R BUTZ	VICE PRESIDE 1 00	0	0	0
PO BOX 509 ALLENTOWN,PA 18105				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY UNITED WAY 2200 AVENUE A SUITE 301 2200 AVENUE A SUITE 301 BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	45,000
STATE THEATRE CENTER FOR THE ARTS STATE THEATRE CENTER FOR THE ARTS INC 453 NORTHAMPTON STREET 453 NORTHAMPTON STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	12,000
GREATER LV CHAMBER OF COMMERCE FD GREATER LV CHAMBER OF COMMERCE FOUNDATION 158A NORTHAMPTON STREET 158A NORTHAMPTON STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	19,050
ALLENTOWN ART MUSEUM ALLENTOWN ART MUSEUM 31 NORTH FIFTH STREET 31 NORTH FIFTH STREET ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	25,000
BAUM SCHOOL OF ART BAUM SCHOOL OF ART 510 LINDEN STREET 510 LINDEN STREET ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	1,000
HAWK MOUNTAIN SANCTUARY HAWK MOUNTAIN SANCTUARY 1700 HAWK MOUNTAIN ROAD 1700 HAWK MOUNTAIN ROAD KEMPTON,PA 19529	NONE		UNRESTRICTED USE BY DONEE	2,000
ALLENTOWN SYMPHONY ASSOCIATION ALLENTOWN SYMPHONY ASSOCIATION 23 NORTH SIXTH STREET 23 NORTH SIXTH STREET ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	15,500
PA PARTNERSHIPS FOR CHILDREN PA PARTNERSHIPS FOR CHILDREN 116 PINE STREET STE 430 116 PINE STREET STE 430 HARRISBURG,PA 17101	NONE		UNRESTRICTED USE BY DONEE	1,500
DACDI TWO CITY CENTER DACDI TWO CITY CENTER 645 WEST HAMILTON STREET 645 WEST HAMILTON STREET ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	10,000
PA SHAKESPEARE FESTIVAL PA SHAKESPEARE FESTIVAL AT DESALES UNIVERSITY 2755 STATION AVENUE 2755 STATION AVENUE CENTER VALLEY,PA 18034	NONE		UNRESTRICTED USE BY DONEE	15,000
DESALES UNIVERSITY DESALES UNIVERSITY 2755 STATION AVENUE 2755 STATION AVENUE CENTER VALLEY,PA 18034	NONE		UNRESTRICTED USE BY DONEE	7,150
GEISINGER HEALTH SYSTEM FOUNDATION GEISINGER HEALTH SYSTEM FOUNDATION 100 NORTH ACADEMY AVE 100 NORTH ACADEMY AVENUE DANVILLE,PA 17822	NONE		UNRESTRICTED USE BY DONEE	59,000
MORAVIAN VILLAGE MORAVIAN VILLAGE 561 EAST MARKET STREET 561 EAST MARKET STREET BETHLEHEM,PA 18018	NONE		UNRESTRICTED USE BY DONEE	10,000
LEHIGH UNIVERSITY LEHIGH UNIVERSITY 27 MEMORIAL DRIVE WEST 27 MEMORIAL DRIVE WEST BETHLEHEM,PA 18015	NONE		UNRESTRICTED USE BY DONEE	39,250
MORAVIAN COLLEGE MORAVIAN COLLEGE 1200 MAIN STREET 1200 MAIN STREET BETHLEHEM,PA 18018	NONE		UNRESTRICTED USE BY DONEE	25,000
Total  3a				370,590

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEHIGH VALLEY HEALTH NETWORK LEHIGH VALLEY HEALTH NETWORK 2100 MACK BOULEVARD 2100 MACK BOULEVARD ALLENTOWN,PA 18105	NONE		UNRESTRICTED USE BY DONEE	5,000
LIFEPATH DEVELOPMENT DEPARTMENT LIFEPATH DEVELOPMENT DEPARTMENT 3500 HIGH POINT BOULEVARD 3500 HIGH POINT BOULEVARD BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	1,250
AUTISM SPEAKS LEHIGH VALLEY AUTISM SPEAKS LEHIGH VALLEY 216 HADDEN AVENUE 216 HADDEN AVENUE WESTMONT,NJ 08108	NONE		UNRESTRICTED USE BY DONEE	1,500
ARTSQUEST ARTSQUEST 25 WEST THIRD STREET 25 WEST THIRD STREET BETHLEHEM,PA 18015	NONE		UNRESTRICTED USE BY DONEE	5,000
CIVIC THEATER OF ALLENTOWN CIVIC THEATER OF ALLENTOWN 527 NORTH 19TH STREET 527 NORTH 19TH STREET ALLENTOWN,PA 18104	NONE		UNRESTRICTED USE BY DONEE	2,500
SACRED HEART FOUNDATION SACRED HEART FOUNDATION 421 W CHEW STREET 421 W CHEW STREET ALLENTOWN,PA 18102	NONE		UNRESTRICTED USE BY DONEE	1,000
SCHUYLKILL HEALTH SCHUYLKILL HEALTH 700 EAST NORWEGIAN STREET 700 EAST NORWEGIAN STREET POTTSVILLE,PA 17901	NONE		UNRESTRICTED USE BY DONEE	1,140
PERFORMING ARTS LIVE INC PERFORMING ARTS LIVE INC 840 W HAMILTON ST STE 621 840 W HAMILTON ST STE 621 ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	5,000
LEHIGH VALLEY COMMUNITY FOUNDATION LEHIGH VALLEY COMMUNITY FOUNDATION 840 W HAMILTON ST STE 310 840 W HAMILTON ST STE 310 ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	1,500
PBS39 FOUNDATION PBS39 FOUNDATION 839 SESAME STREET 839 SESAME STREET BETHLEHEM,PA 18015	NONE		UNRESTRICTED USE BY DONEE	20,000
GOOD SHEPHERD REHAB NETWORK GOOD SHEPHERD REHAB NETWORK 850 SOUTH 5TH STREET 850 SOUTH 5TH STREET ALLENTOWN,PA 18103	NONE		UNRESTRICTED USE BY DONEE	20,000
DAVINCI SCIENCE CENTER DAVINCI SCIENCE CENTER 3145 HAMILTON BLVD BYPASS 3145 HAMILTON BLVD BYPASS ALLENTOWN,PA 18103	NONE		UNRESTRICTED USE BY DONEE	2,500
PSD EDUCATION FOUNDATION PSD EDUCATION FOUNDATION 1210 SPRINGHOUSE ROAD 1210 SPRINGHOUSE ROAD ALLENTOWN,PA 18104	NONE		UNRESTRICTED USE BY DONEE	2,500
MINSI TRIALS COUNCIL MINSI TRIALS COUNCIL PO BOX 20624 PO BOX 20624 ALLENTOWN,PA 18002	NONE		UNRESTRICTED USE BY DONEE	6,000
MUSCULAR DYSTROPHY ASSOCIATION MUSCULAR DYSTROPHY ASSOCIATION 5940 HAMILTON BLVD STE F 5940 HAMILTON BLVD STE F ALLENTOWN,PA 18106	NONE		UNRESTRICTED USE BY DONEE	2,000
Total ▶ 3a				370,590

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIFEPATH DEVELOPMENT DEPARTMENT LIFEPATH DEVELOPMENT DEPARTMENT 3500 HIGH POINT BOULEVARD 3500 HIGH POINT BOULEVARD BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	1,000
VALLEY YOUTH HOUSE VALLEY YOUTH HOUSE 829 WEST LINDEN STREET 829 WEST LINDEN STREET ALLENTOWN,PA 18101	NONE		UNRESTRICTED USE BY DONEE	5,000
THE BACH CHOIR THE BACH CHOIR 440 HECKEWELDER PLACE 440 HECKEWELDER PLACE BETHLEHEM,PA 18018	NONE		UNRESTRICTED USE BY DONEE	1,250
Total ▶ 3a				370,590

TY 2015 Accounting Fees Schedule**Name:** BUTZ FOUNDATION**EIN:** 23-2940646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,250			1,250

TY 2015 Investments Corporate Stock Schedule**Name:** BUTZ FOUNDATION**EIN:** 23-2940646

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXCHANGE TRADED FUNDS	89,882	97,982

TY 2015 Taxes Schedule**Name:** BUTZ FOUNDATION**EIN:** 23-2940646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	1,576	1,576		