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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation

A Employer identification number

THE ROEMER FOUNDATION

23-2870277

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

(856) 733-6600

C/O CAROLYN NACHMIAS, 605 MAIN STREET

212

City or town, state or province, country, and ZIP or foreign postal code

RIVERTON, NJ 08077

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 26758512. (Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	836400.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	552121.	552121.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	483993.			
b Gross sales price for all assets on line 6a	3904589.			
7 Capital gain net income (from Part IV, line 2)		483993.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	26825.	26825.		
12 Total. Add lines 1 through 11	1899339.	1062939.		Statement 2
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 3	10768.	5384.		5384.
b Accounting fees Stmt 4	18954.	18954.		0.
c Other professional fees Stmt 5	112489.	112489.		0.
17 Interest				
18 Taxes Stmt 6	12529.	12529.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 7	759.	759.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	155499.	150115.		5384.
25 Contributions, gifts, grants paid	1779000.			1779000.
26 Total expenses and disbursements Add lines 24 and 25	1934499.	150115.		1784384.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-35160.			
b Net investment income (if negative, enter -0-)		912824.		
c Adjusted net income (if negative, enter -0-)			N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	116733.	80844.	80844.
	2 Savings and temporary cash investments	1651529.	827515.	827515.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	18341619.	17881208.	20335600.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9		3932218.	5164011.	5514553.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		24042099.	23953578.	26758512.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 10)	53990.	629.	
23 Total liabilities (add lines 17 through 22)	53990.	629.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	23988109.	23952949.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	23988109.	23952949.		
31 Total liabilities and net assets/fund balances	24042099.	23953578.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23988109.
2 Enter amount from Part I, line 27a	2	-35160.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23952949.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23952949.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3904589.		3420596.	483993.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			483993.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	483993.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1182122.	28431580.	.041578
2013	1221512.	26837761.	.045515
2012	423270.	19994130.	.021170
2011	631631.	12316537.	.051283
2010	446654.	11435898.	.039057

2 Total of line 1, column (d)	2	.198603
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039721
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	27101341.
5 Multiply line 4 by line 3	5	1076492.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9128.
7 Add lines 5 and 6	7	1085620.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1784384.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	9128.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9128.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9128.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	36167.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	36167.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27039.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X
14 The books are in care of ► <u>MARY ALICE MALONE</u> Telephone no. ► <u>(856) 733-6600</u> Located at ► <u>C/O C NACHMIAS, 605 MAIN ST, STE 212, RIVERTON, NJ</u> ZIP+4 ► <u>08077</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY ALICE MALONE 75 OLD STOTTSVILLE ROAD COATESVILLE, PA 19320	TRUSTEE 0.50	0.	0.	0.
JAMES L. MCCABE 3 RADNOR CORPORATE CENTER, SUITE 305 RADNOR, PA 19087	TRUSTEE 0.50	0.	0.	0.
CAROLYN NACHMIAS 605 MAIN STREET, SUITE 212 RIVERTON, NJ 08077	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25746044.
b	Average of monthly cash balances	1b	1768008.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	27514052.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27514052.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	412711.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27101341.
6	Minimum investment return. Enter 5% of line 5	6	1355067.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1355067.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9128.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9128.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1345939.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1345939.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1345939.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1784384.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1784384.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9128.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1775256.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1345939.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	449016.			
c From 2012				
d From 2013	95138.			
e From 2014				
f Total of lines 3a through e	544154.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	1784384.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1345939.
e Remaining amount distributed out of corpus	438445.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	982599.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	982599.			
10 Analysis of line 9.				
a Excess from 2011	449016.			
b Excess from 2012				
c Excess from 2013	95138.			
d Excess from 2014				
e Excess from 2015	438445.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AAEP FOUNDATION INC 4075 IRON WORKS PARKWAY LEXINGTON, KY 40511	NONE	PUBLIC CHARITY	GENERAL FUNDS	1500.
BRANDYWINE CONSERVANCY P.O. BOX 141 CHADDS FORD, PA 19317	NONE	PUBLIC CHARITY	\$1,000,000 IN MEMORY OF FROLIC WEYMOUTH	1000000.
BRANDYWINE HEALTH FOUNDATION 50 SOUTH FIRST AVENUE COATESVILLE, PA 19320	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
BRYN MAWR REHAB HOSPITAL FOUNDATION 414 PAOLI PIKE MALVERN, PA 19355	NONE	PUBLIC CHARITY	GENERAL FUNDS	1500.
CANINE PARTNERS FOR LIFE P.O. BOX 170 COCHRANVILLE, PA 19330-0170	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
Total	See continuation sheet(s)			1779000.
b Approved for future payment				
None				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	552121.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	26825.		
8 Gain or (loss) from sales of assets other than inventory			18	483993.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		1062939.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	1062939.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

THE ROEMER FOUNDATION**23-2870277**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE ROEMER FOUNDATION**23-2870277****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARITABLE LEAD ANNUITY TRUST OF MARY ALICE MALONE 7/2005 13 WILKINS AVENUE HADDONFIELD, NJ 08033	\$ 775400.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	MARY ALICE MALONE 75 OLD STOTTSVILLE ROAD COATESVILLE, PA 19320	\$ 61000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE ROEMER FOUNDATION

23-2870277

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

THE ROEMER FOUNDATION**23-2870277**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE ROEMER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SILCHESTER INTL INVESTORS		P	Various	Various
b SILCHESTER INTL INVESTORS		P	Various	Various
c PERMIT CAPITAL MORTGAGE FUND LP		P	Various	Various
d PUBLICLY TRADED SECURITIES (SEE PAGES 27 TO 31)		P	Various	Various
e PUBLICLY TRADED SECURITIES (SEE PAGES 27 TO 31)		P	Various	Various
f Capital Gains Dividends				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7145.			7145.
b 273393.			273393.
c 154100.			154100.
d 375285.		497853.	-122568.
e 2969684.		2922743.	46941.
f 124982.			124982.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7145.
b			273393.
c			154100.
d			-122568.
e			46941.
f			124982.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	483993.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR NEURODEGENERATIVE RESEARCH 3615 CHESTNUT STREET PHILADELPHIA, PA 19104-2676	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
CHESTER COUNTY FOOD BANK 650 PENNSYLVANIA DRIVE EXTON, PA 19341	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
CHESTER COUNTY FUND FOR WOMEN AND GIRLS 1025 ANDREW DRIVE, #200 WEST CHESTER, PA 19380-4273	NONE	PUBLIC CHARITY	GENERAL FUNDS	10000.
CHESTER COUNTY SPCA 1212 PHOENIXVILLE PIKE WEST CHESTER, PA 19380	NONE	PUBLIC CHARITY	GENERAL FUNDS	4000.
CORIELL INSTITUTE 403 HADDON AVENUE CAMDEN, NJ 08103	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
DELAWARE ART MUSEUM 2301 KENTMERE PARKWAY WILMINGTON, DE 19806	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
FREEDOM HILLS THERAPEUTIC RIDING P.O. BOX 222 PORT DEPOSIT, MD 21904-0222	NONE	PUBLIC CHARITY	GENERAL FUNDS	2500.
LA COMUNIDAD HISPANA 731 WEST CYPRUS STREET KENNETT SQUARE, PA 19348-2419	NONE	PUBLIC CHARITY	GENERAL FUNDS	15000.
MAIN LINE ANIMAL RESCUE P.O. BOX 89 CHESTER SPRINGS, PA 19425	NONE	PUBLIC CHARITY	GENERAL FUNDS	2500.
OPERATION WARM P.O. BOX 822431 PHILADELPHIA, PA 19182	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
Total from continuation sheets				770000.

THE ROEMER FOUNDATION

23-2870277

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHILADELPHIA ZOO 3400 WEST GIRARD AVENUE PHILADELPHIA, PA 19104-1196	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
PLANNED PARENTHOOD 8 SOUTH WAYNE STREET WEST CHESTER, PA 19382	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
PRIMITIVE HALL FOUNDATION P.O. BOX 489 UNIONVILLE, PA 19375	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
RANDOLPH-MACON COLLEGE P.O. BOX 5005 ASHLAND, VA 23005	NONE	PUBLIC CHARITY	EQUESTRIAN PROGRAM	20000.
ROTHMAN INSTITUTE ORTHOPAEDIC FOUNDATION 925 CHESTNUT ST, 5TH FLOOR PHILADELPHIA, PA 19107	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
STROUD WATER RESEARCH CENTER 970 SPENCER ROAD AVONDALE, PA 19311-9514	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
THE BARN AT SPRING BROOK FARM INC. P.O. BOX 92 POCOPSON, PA 19366	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
THE CHESTER COUNTY HOSPITAL FOUNDATION 701 EAST MARSHALL STREET WEST CHESTER, PA 19380	NONE	PUBLIC CHARITY	GENERAL FUNDS	500000.
THE PENNSYLVANIA VETERINARY FOUNDATION 8574 PAXTON STREET HUMMELSTOWN, PA 17036	NONE	PUBLIC CHARITY	NATIVE AMERICAN VETERINARY SERVICES "NAVS" PROJECT	2500.
THORNCROFT 190 LINE ROAD MALVERN, PA 19355	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITE FOR HER P.O. BOX 351 POCOPSON, PA 19366	NONE	PUBLIC CHARITY	GENERAL FUNDS	50000.
UNITED STATES EQUESTRIAN TEAM FOUNDATION INC. 1040 POTTERSVILLE ROAD, P.O. BOX 355 GLADSTONE, NJ 07934-9955	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
UNITED STATES PONY CLUB INC. 4041 IRON WORKS PARKWAY LEXINGTON, KY 40511-8462	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
UNIVERSITY OF KENTUCKY 108 GLUCK EQUINE RESEARCH CENTER LEXINGTON, KY 40546-0099	NONE	PUBLIC CHARITY	GENERAL FUNDS	5000.
UNIVERSITY OF PENNSYLVANIA SCHOOL OF VETERINARY SCIENCE 3800 SPRUCE STREET PHILADELPHIA, PA 19104	NONE	PUBLIC CHARITY	DR JIM ORSINI'S LAMINITIS PROJECT	20000.
UNIVERSITY OF PENNSYLVANIA SCHOOL OF VETERINARY SCIENCE 3800 SPRUCE STREET PHILADELPHIA, PA 19104	NONE	PUBLIC CHARITY	DR JIM ORSINI'S EDUCATION FUND	25000.
UPLAND COUNTRY DAY SCHOOL 420 WEST STREET ROAD KENNETT SQUARE, PA 19348	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
WINTERTHUR MUSEUM 5105 KENNETT PIKE WINTERTHUR, DE 19735	NONE	PUBLIC CHARITY	GENERAL FUNDS	1000.
DEVON HORSE SHOW FOUNDATION P.O. BOX 742 DEVON, PA 19333	NONE	PUBLIC CHARITY	GENERAL FUNDS	50000.
CARIDAD CENTER 8645 WEST BOYNTON BEACH BLVD. BOYNTON BEACH, FL 33472	NONE	PUBLIC CHARITY	GENERAL FUNDS	10000.
Total from continuation sheets				

23-2870277

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
JPMORGAN CHASE BANK N.A.	524495.	124982.	399513.	399513.	
PERMIT CAPITAL MORTGAGE FUND LP	12420.	0.	12420.	12420.	
SILCHESTER INTL INVESTORS	140188.	0.	140188.	140188.	
To Part I, line 4	677103.	124982.	552121.	552121.	

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
SILCHESTER - SEC 1296	26825.	26825.	
Total to Form 990-PF, Part I, line 11	26825.	26825.	

Form 990-PF	Legal Fees	Statement	3
-------------	------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NACHMIAS MORRIS & ALT, PC - LEGAL FEES	10768.	5384.		5384.
To Fm 990-PF, Pg 1, ln 16a	10768.	5384.		5384.

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FARLEY, DRAIN & CO. - ACCOUNTING SERVICES	18954.	18954.			0.
To Form 990-PF, Pg 1, ln 16b	18954.	18954.			0.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
DREXEL MORGAN CAPITAL ADVISERS - INVESTMENT MANAGER	27406.	27406.			0.
KESTREL - INVESTMENT MANAGER	1367.	1367.			0.
COHO PARTNERS LTD - INVESTMENT MANAGER	37745.	37745.			0.
SILCHESTER INTL INVESTORS- INVESTMENT MANAGER	42007.	42007.			0.
PERMIT CAPITAL MORTGAGE FUND LP - INVESTMENT MANAGER	603.	603.			0.
JPMORGAN CHASE BANK N.A. - CUSTODY FEES	3361.	3361.			0.
To Form 990-PF, Pg 1, ln 16c	112489.	112489.			0.

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FOREIGN INCOME TAXES	12529.	12529.			0.
To Form 990-PF, Pg 1, ln 18	12529.	12529.			0.

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INSURANCE	744.	744.		0.	
FILING FEES	15.	15.		0.	
To Form 990-PF, Pg 1, ln 23	759.	759.		0.	

Form 990-PF	Corporate Stock		Statement	8
Description	Book Value	Fair Market Value		
SEE SCHEDULE ATTACHED (PAGE 26) (VALUATION METHOD - COST)	17881208.	20335600.		
Total to Form 990-PF, Part II, line 10b	17881208.	20335600.		

Form 990-PF	Other Investments		Statement	9
Description	Valuation Method	Book Value	Fair Market Value	
SILCHESTER INTL INVESTORS	COST	4026511.	4083212.	
ENERGY INVESTMENT OPPORTUNITIES	COST			
OFFSHORE LTD		637500.	595597.	
SEI GLOBAL - HARVEST INCOME II LP	COST	500000.	564000.	
PERMIT CAPITAL MORTGAGE FUND LP	COST	0.	271744.	
Total to Form 990-PF, Part II, line 13		5164011.	5514553.	

Form 990-PF	Other Liabilities		Statement	10
Description	BOY Amount	EOY Amount		
PERMIT CAPITAL MORTGAGE FUND LP	53990.	629.		
Total to Form 990-PF, Part II, line 22	53990.	629.		

		THE ROEMER FOUNDATION #23-2870277				
		FORM 990PF - 6/30/2016				
		PAGES	PAGES	PAGES	GOLDMAN	
		<u>32 TO 36</u>	<u>37 TO 38</u>	<u>39 TO 42</u>	<u>ACCOUNT</u>	<u>TOTAL</u>
COST BASIS AS OF 6/30/2016:						
CASH - NON INTEREST BEARING						80,844
SAVINGS AND TEMP CASH INVEST		161,118	334,099	306,802	25,496	827,515
CORPORATE STOCK		8,301,872	3,019,682	6,559,654		17,881,208
SILCHESTER INTL INVESTORS						4,026,511
PERMIT CAPITAL MORTGAGE FUND LP						(629)
ENERGY INVESTMENT OPPORTUNITIES OFFSHORE LTD						637,500
SEI GLOBAL - HARVEST INCOME II MLP						500,000
						23,952,949
MARKET VALUE AS OF 6/30/2016:						
CASH - NON INTEREST BEARING						80,844
SAVINGS AND TEMP CASH INVEST		161,118	334,099	306,802	25,496	827,515
CORPORATE STOCK		9,401,026	3,152,251	7,782,323		20,335,600
SILCHESTER INTL INVESTORS						4,083,212
PERMIT CAPITAL MORTGAGE FUND LP						271,744
ENERGY INVESTMENT OPPORTUNITIES OFFSHORE LTD						595,597
SEI GLOBAL - HARVEST INCOME II MLP						564,000
						26,758,512
	K-1 FROM PARTNERSHIP IS ON A CALENDAR YEAR. DISTRIBUTIONS					
	RECEIVED FROM PARTNERSHIP JANUARY 2016 THROUGH JUNE 2016					
	CREATED A CREDIT BALANCE FOR THE INVESTMENT.					

The Roemer Foundation									
Realized Gain/(Loss) JP Morgan									
Account	Quantity	CUSIP	Description	Trade Date	Amount	Fed Cost	Fed LT GL	Fed ST GL	Fed Total GL
W99645009	10,288 066	04314H204	10288 066 UNITS ARTISAN INTERNATIONAL FD-INV @29 16 TRADE DATE 2015-	12/02/2015	300,000 00	(311,080 32)	(11,080 32)	-	(11,080 32)
W99645009			SECURITIES LITIGATION FALCONSTOR SOFTWARE	05/06/2016	778 85	-	778 85	-	778 85
W99645009							-	-	-
					300,778 85	(311,080 32)	(10,301 47)	-	(10,301 47)
W99663002	300 00	57686G105	300 SHS MATSON INC @42 2492 TRADE DATE 2015-07-16 SETTLEMENT	07/16/2015	12,665 52	(6,369 48)	6,296 04		6,296 04
W99663002	850 00	760276105	850 SHS REPUBLIC AIRWAYS HOLDINGS INC @ 4 2396 TRADE DATE	07/27/2015	3590 84	(9,057 96)	-	(5,467 12)	(5,467 12)
					16,256 36	(15,427 44)	6,296 04	(5,467 12)	828 92
W99663002	400 00	896082104	400 SHS TRIBUNE PUBG CO COM @ 8 1536 TRADE DATE 2015-09-22	09/22/2015	3,255 37	(7,896 44)	(4,641 07)	-	(4,641 07)
					3,255 37	(7,896 44)	(4,641 07)	-	(4,641 07)
W99663002	300 00	48273U102	300 SHS K12INC @ 13 0811 TRADE DATE 2015-10-21 SETTLEMENT DATE	10/21/15	3,918 25	(6,255 87)	(2,337 62)	-	(2,337 62)
W99663002	400 00	404132102	MERGER 400 SHS HCC INSURANCE HOLDINGS INC @ 78 00 TRADE DATE	10/28/15	31,200 00	(9,654 76)	21,545 24	-	21,545 24
W99663002	250 00	48273U102	250 SHS K12INC @ 10 7511 TRADE DATE 2015-10-27 SETTLEMENT DATE	10/27/15	2,682 73	(5,104 72)	(2,421 99)	-	(2,421 99)
W99663002	450 00	21240D107	450 SHS CONTROL4 CORP @ 6 391 TRADE DATE 2015-10-30	10/30/15	2,869 46	(4,247 01)	-	(1,377 55)	(1,377 55)
					40,670 44	(25,262 36)	16,785 63	(1,377 55)	15,408 08
W99663002	200 00	12646R105	200 SHS CST BRANDS INC @ 37 0267 TRADE DATE 2015-11-05 SETTLEMENT	11/05/15	7,399 20	(6,240 78)	1,158 42	-	1,158 42
W99663002	200 00	12646R105	200 SHS CST BRANDS INC @ 36 4588 TRADE DATE 2015-11-09 SETTLEMENT	11/09/15	7,285 62	(6,240 78)	1,044 84	0 00	1,044 84
W99663002							0 00	0 00	-
W99663002							-		-
					14,684 82	(12,481 56)	2,203 26	0 00	2,203 26
W99663002	500 00	003881307	500 SHS ACACIA RESEARCH CORP @ 4 061 TRADE DATE 2015-	12/22/15	2,022 96	(11,613 37)	(9,590 41)	0 00	(9,590 41)
W99663002	400 00	05605H100	400 SHS BABCOCK & WILCOX CO-THE W/I @ 31 49 TRADE DATE 2015-	12/22/15	12,589 76	(9,731 49)	0 00	2,858 27	2,858 27
W99663002	700 00	05614L100	700 SHS BABCOCK & WILCOX ENTERPRISES @ 20 9779 TRADE DATE 2015-	12/22/15	14,673 75	(13,215 03)	0 00	1,458 72	1,458 72
W99663002	150 00	091826107	1500 SHS BLACK BOX CORP @ 9 63 TRADE DATE 2015-12-22	12/22/15	1,442 22	(3,710 92)	(2,268 70)	0 00	(2,268 70)
W99663002	450 00	109641100	450 SHS BRINKER INTERNATIONAL INC @ 45 7478 TRADE DATE 2015-	12/22/15	20,579 38	(6,855 39)	13,723 99	0 00	13,723 99
W99663002	626 00	14174T107	626 SHS CARETRUST REIT INC @ 10 8694 TRADE DATE 2015-12-22	12/22/15	6,794 72	(8,080 24)	(1,285 52)	0 00	(1,285 52)
W99663002	250 00	18538R0103	250 SHS CLEARWATER PAPER CORP @ 46 47 TRADE DATE 2015-12-22	12/22/15	11,613 53	(15,247 31)	(3,633 78)	0 00	(3,633 78)
W99663002	450 00	302081104	450 SHS EXLSERVICE HOLDINGS INC @ 45 0997 TRADE DATE 2015-12-22	12/22/15	20,287 74	(11,458 12)	8,829 62	0 00	8,829 62

The Roemer Foundation									
Realized Gain/(Loss) JP Morgan									
Account	Quantity	CUSIP	Description	Trade Date	Amount	Fed Cost	Fed LT GL	Fed ST GL	Fed Total GL
W99663002	300 00	343873105	300 SHS FLUSHING FINANCIAL CORP @ 21 16 TRADE DATE 2015-12-22	12/22/15	6,343 38	(5,799 11)	544 27	0 00	544 27
W99663002	1,200 00	360271100	1200 SHS FULTON FINANCIAL CORP @ 13 0725 TRADE DATE 2015-12-22	12/22/15	15,668 71	(13,394 54)	2,274 17	0 00	2,274 17
W99663002	400 00	368736104	400 SHS GENERAC HOLDINGS INC @ 29 0513 TRADE DATE 2015-12-22	12/22/15	11,614 30	(12,217 84)	0 00	(603 54)	(603 54)
W99663002	950 00	40425J101	950 SHS HMS HOLDINGS CORP @ 12 5714 TRADE DATE 2015-12-22	12/22/15	11,928 36	(10,787 95)	0 00	1,140 41	1,140 41
W99663002	150 00	405024100	150 SHS HAEMONETICS CORP/MASS @ 31 00 TRADE DATE 2015-12-22	12/22/15	4,647 66	(4,072 41)	575 25	0 00	575 25
W99663002	450 00	44052W104	450 SHS HORIZON GLOBAL CORP-W/I @ 10 2644 TRADE DATE 2015-12-22	12/22/15	4,612 14	(3,728 70)	0 00	883 44	883 44
W99663002	250 00	45774N108	250 SHS INNOPHOS HOLDINGS INC @ 29 73 TRADE DATE 2015-12-22	12/22/15	7,428 61	(14,259 78)	0 00	(6,831 17)	(6,831 17)
W99663002	300 00	493732101	300 SHS KFORCE INC @ 24 7075 TRADE DATE 2015-12-22 SETTLEMENT DATE	12/22/15	7,407 61	(6,883 71)	523 90	0 00	523 90
W99663002	400 00	49428J109	400 SHS KIMBALL ELECTRONICS INC @ 11 5138 TRADE DATE 2015-12-22	12/22/15	4,599 43	(4,409 72)	189 71	0 00	189 71
W99663002	450 00	49926D109	400 SHS KNOWLES CORP @ 13 5889 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	6,108 14	(14,113 40)	(8,005 26)	0 00	(8,005 26)
W99663002	450 00	50077C106	400 SHS KRATON PERFORMANCE POLYMERS @ 17 66	12/22/15	7,940 10	(8,550 14)	0 00	(610 04)	(610 04)
W99663002	1,350 00	529043101	1350 SHS LEXINGTON REALTY TRUST @ 8 1107 TRADE DATE 2015-12-22	12/22/15	10,928 99	(11,899 16)	0 00	(970 17)	(970 17)
W99663002	250 00	571157106	250 SHS MARLIN BUSINESS SERVICES INC @ 16 16 TRADE DATE 2015-12-22	12/22/15	4,036 17	(4,674 38)	(638 21)	0 00	(638 21)
W99663002	300 00	576690101	300 SHS MATERION CORP @ 28 065 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	8,414 84	(9,861 86)	(1,447 02)	0 00	(1,447 02)
W99663002	450 00	576853105	450 SHS MATRIX SERVICE CO @ 20 4078 TRADE DATE 2015-12-22	12/22/15	9,176 59	(8,601 30)	0 00	575 29	575 29
W99663002	700 00	584045108	700 SHS MEDASSETS INC @ 30 8571 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	21,589 07	(14,154 63)	0 00	7,434 44	7,434 44
W99663002	450 00	63935N107	450 SHS NAVIGANT CONSULTING INC @ 16 2122 TRADE DATE 2015-12-22	12/22/15	7,288 60	(7,671 47)	0 00	(382 87)	(382 87)
W99663002	500 00	64126X201	500 SHS NEUSTAR INC-CLASS A @ 24 907 TRADE DATE 2015-12-22	12/22/15	12,445 77	(14,558 68)	0 00	(2,112 91)	(2,112 91)
W99663002	400 00	68235P108	400 SHS ONE GAS INC @ 48 625 TRADE DATE 2015-12-22 SETTLEMENT DATE	12/22/15	19,443 64	(12,925 76)	6,517 88	0 00	6,517 88
W99663002	150 00	690070107	150 SHS OUTERWALL INC @ 37 5033 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	5,623 14	(7,181 58)	(1,558 44)	0 00	(1,558 44)
W99663002	250 00	69354N106	250 SHS PRA GROUP INC @ 36 616 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	9,150 08	(12,432 63)	0 00	(3,282 55)	(3,282 55)
W99663002	500 00	720279108	500 SHS PIER 1 IMPORTS INC @ 5 08 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	2,532 45	(10,409 28)	(7,876 83)	0 00	(7,876 83)
W99663002	700 00	76132B106	700 SHS RETAILMENOT INC @ 9 9777 TRADE DATE 2015-12-22	12/22/15	6,973 76	(14,679 42)	0 00	(7,705 66)	(7,705 66)
W99663002	1,000 00	779376102	1000 SHS ROVI CORP @ 11 1625 TRADE DATE 2015-12-22 SETTLEMENT DATE	12/22/15	11,147 29	(17,335 69)	(6,058 79)	(129 61)	(6,188 40)
W99663002	650 00	816850101	650 SHS SEMTECH CORP @ 19 0023 TRADE DATE 2015-12-22 SETTLEMENT	12/22/15	12,341 52	(11,641 95)	0 00	699 57	699 57

The Roemer Foundation									
Realized Gain/(Loss) JP Morgan									
Account	Quantity	CUSIP	Description	Trade Date	Amount	Fed Cost	Fed LT GL	Fed ST GL	Fed Total GL
W99663002	600 00	887228104	600 SHS TIME INC @ 15 2667 TRADE DATE 2015-12-22 SETTLEMENT DATE	12/22/15	9,150 85	(14,384 28)	(5,233 43)	0 00	(5,233 43)
W99663002	450 00	89678F100	450 SHS TRISTATE CAPITAL HLDGS INC @ 12 9089 TRADE DATE 2015-	12/22/15	5,802 15	(4,475 70)	0 00	1,326 45	1,326 45
W99663002	300 00	911268209	300 SHS UNITED ONLINE INC @ 11 5733 TRADE DATE 2015-12-22	12/22/15	3,467 42	(3,936 18)	(468 76)	0 00	(468 76)
W99663002	300 00	923454102	300 SHS VERITIV CORP @ 38 2623 TRADE DATE 2015-12-22 SETTLEMENT DATE	12/22/15	11,473 97	(9,879 54)	1,594 43	0 00	1,594 43
W99663002	700 00	929566107	700 SHS WABASH NATIONAL CORP @ 11 4829 TRADE DATE 2015-	12/22/15	8,027 38	(8,962 09)	0 00	(934 71)	(934 71)
W99663002	700 00	984017103	700 SHS XENIA HOTELS & RESORTS INC @ 15 3829 TRADE DATE 2015-12-22	12/22/15	10,757 33	(14,381 55)	(3,624 22)	0 00	(3,624 22)
W99663002	900 00	98974P100	900 SHS ZIX CORP @ 5 07 TRADE DATE 2015-12-22 SETTLEMENT DATE 2015-	12/22/15	4,549 41	(4,024 59)	524 82	0 00	524 82
					372,622 92	(396,200 89)	(16,391 33)	(7,186 64)	(23,577 97)
					447,489 91	(457,268 69)	4,252 53	(14,031 31)	(9,778 78)
W99681004	26,205 451	89155J104	26205 451 UNITS TOUCHSTONE SANDS CAP INC GRW@19 08 TRADE DATE 2016-06-22	06/22/16	500,000 00	(576,431 81)	(70,294 52)	(6,137 29)	(76,431 81)
W99681004					500,000 00	(576,431 81)	(70,294 52)	(6,137 29)	(76,431 81)
W99681004									
					500,000 00	(576,431 81)	(70,294 52)	(6,137 29)	(76,431 81)
W99646007	2,584 00	002824100	2584 SHS ABBOT LABORATORIES @49 5941 TRADE DATE 2015-08-19	08/19/2015	128,045 43	(106,488 56)	16,061 30	5,495 57	21,556 87
W99646007	760 00	126650100	760 SHS CVS HEALTH CORPORATION @106 9585 TRADE DATE	08/19/2015	81,256 56	(55,767 46)	25,489 10		25,489 10
					209,301 99	(162,256 02)	41,550 40	5,495 57	47,045 97
W99646007	5,307 00	871829107	5307 SHS SYSCO CORP @39 3504 TRADE DATE 2015-09-22 SETTLEMENT	09/22/2015	208,616 44	(195,180 26)	12,599 17	837 01	13,436 18
W99646007	3,543 00	871829107	3543 SHS SYSCO CORP @39 3106 TRADE DATE 2015-09-23 SETTLEMENT	09/23/2015	139,133 17	(114,016 67)	25,116 50	-	25,116 50
					347,749 61	(309,196 93)	37,715 67	837 01	38,552 68
W99646007	1,723 00	931142103	1723 SHS WALMART STORES INC @58 7164 TRADE DATE 2015-10-16	10/16/2015	101,097 57	(132,392 91)	(31,295 34)	-	(31,295 34)
W99646007	2,585 00	931142103	2585 SHS WALMART STORES INC @58 8406 TRADE DATE 2015-10-16	10/16/2015	151,996 75	(195,723 72)	(34,940 84)	(8,786 13)	(43,726 97)
					253,094 32	(328,116 63)	(66,236 18)	(8,786 13)	(75,022 31)
W99646007	722 00	832696405	722 SHS JM SMUCKER CO/THE @122 2775 TRADE DATE 2016-01-06	01/06/2016	88,253 85	(75,161 47)	13,092 38	-	13,092 38
W99646007	1,053 00	832696405	1053 SHS JM SMUCKER CO/THE @121 27 TRADE DATE 2016-01-07	01/07/2016	127,652 84	(104,193 63)	23,459 21	-	23,459 21
W99646007	2,664 00	07177M103	2664 SHS BAXALTA INC - W/I @39 0218 TRADE DATE 2016-01-11	01/11/2016	103,845 60	(89,250 22)	14,595 38	-	14,595 38
W99646007	763 00	91324P102	763 SHS UNITEDHEALTH GROUP INC @108 3347 TRADE DATE 2016-01-15	01/15/2016	82,627 34	(64,749 65)	17,877 69	-	17,877 69

The Roerner Foundation									
Realized Gain/(Loss) JP Morgan									
Account	Quantity	CUSIP	Description	Trade Date	Amount	Fed Cost	Fed LT GL	Fed ST GL	Fed Total GL
					402,379 63	(333,354 97)	69,024 66	-	69,024 66
W99646007	1,088 00	478160104	1088 SHS JOHNSON & JOHNSON @ 102 0937 TRADE DATE 2016-02-16	02/16/2016	111,032 00	(107,960 18)	3,071 82	-	3,071 82
					111,032 00	(107,960 18)	3,071 82	-	3,071 82
W99646007	216 00	G97822103	216 SHS PERRIGO CO PLC @ 128 4856 TRADE DATE 2016-03-07	03/07/2016	27,743 64	(31,115 34)	-	(3,371 70)	(3,371 70)
W99646007	97 00	001055102	97 SHS AFLAC INC @ 60 8548 TRADE DATE 2016-03-07 SETTLEMENT DATE	03/07/2016	5,898 91	(5,740 66)	158 25	-	158 25
W99646007	143 00	053015103	143 SHS AUTOMATIC DATA PROCESSING @ 86 4239 TRADE DATE 2016-	03/07/2016	12,352 63	(11,326 84)	1,025 79	-	1,025 79
W99646007	1,677 00	071813109	1677 SHS BAXTER INTERNATIONAL INC @ 39 8584 TRADE DATE 2016-	03/07/2016	66,774 00	(69,226 00)	(2,452 00)	-	(2,452 00)
W99646007	52 00	075887109	52 SHS BECTON DICKINSON AND CO @ 149 159 TRADE DATE 2016-	03/07/2016	7,754 02	(6,626 46)	1,127 56	-	1,127 56
W99646007	51 00	126650100	51 SHS CVS HEALTH CORP @ 99 0601 TRADE DATE 2016-03-07	03/07/2016	5,049 91	(4,802 42)	-	247 49	247 49
W99646007	95 00	166764100	95 SHS CHEVRON CORP @ 89 7949 TRADE DATE 2016-03-07 SETTLEMENT	03/07/2016	8,526 53	(12,209 84)	(3,683 31)	-	(3,683 31)
W99646007	7,297 00	191216100	7297 SHS COCA-COLA CO/THE @ 44 0788 TRADE DATE 2016-03-07	03/07/2016	321,344 10	(268,347 29)	52,996 81	-	52,996 81
W99646007	133 00	452308109	133 SHS ILLINOIS TOOL WORKS @ 97 7916 TRADE DATE 2016-03-07	03/07/2016	13,000 67	(11,886 78)	1,113 89	-	1,113 89
W99646007	183 00	478160104	183 SHS JOHNSON & JOHNSON @ 106 6192 TRADE DATE 2016-03-07	03/07/2016	19,503 56	(16,959 58)	2,543 98	-	2,543 98
W99646007	50 00	548661107	50 SHS LOWE'S CS INC @ 71 0121 TRADE DATE 2016-03-07 SETTLEMENT DATE	03/07/2016	3,548 53	(2,535 51)	1,013 02	-	1,013 02
W99646007	152 00	571748102	152 SHS MARSH & MCLENNAN COS @ 57 6298 TRADE DATE 2016-	03/07/2016	8,753 45	(8,105 75)	647 70	-	647 70
W99646007	162 00	595017104	162 SHS MICROCHIP TECHNOLOGY INC @ 47 8339 TRADE DATE 2016-	03/07/2016	7,742 44	(7,763 69)	(21 25)	-	(21 25)
W99646007	177 00	674599105	177 SHS OCCIDENTAL PETROLEUM CORP @ 69 6004 TRADE DATE 2016-	03/07/2016	12,311 92	(17,501 45)	(5,189 53)	-	(5,189 53)
W99646007	190 00	681919106	190 SHS OMNICON GROUP @ 78 5741 TRADE DATE 2016-03-07	03/07/2016	14,921 15	(14,181 60)	739 55	-	739 55
W99646007	425 00	742718109	425 SHS PROCTOR & GAMBLE CO/THE @ 83 5671 TRADE DATE 2016-	03/07/2016	35,498 24	(36,510 89)	(1,012 65)	-	(1,012 65)
W99646007	180 00	780259206	180 SHS ROYAL DUTCH SHELL-SPON ADR-A @ 47 9654 TRADE DATE 2016-	03/07/2016	8,626 38	(14,459 40)	(5,833 02)	-	(5,833 02)
W99646007	407 00	857477103	407 SHS STATE STREET CORP @ 58 7268 TRADE DATE 2016-03-07	03/07/2016	23,885 00	(30,005 79)	(6,120 79)	-	(6,120 79)
W99646007	48 00	88579Y101	48 SHS 3M CO @ 159 6092 TRADE DATE 2016-03-07 SETTLEMENT DATE 2016-	03/07/2016	7,659 15	(7,282 80)	376 35	-	376 35
					610,894 23	(576,588 09)	37,430 35	(3,124 21)	34,306 14
W99646007	0 31	13057Q107	0 306 SHS CALIFORNIA RESOURCES CASH IN LIEU OF SHARES TRADE	04/15/2016	0 41		0 41		0 41
W99646007	337 00		337 SHS CALIFORNIA RESOURCES @ 2 1696 TRADE DATE 2016-04-25	04/25/2016	727 77	-	727 77		727 77

The Roemer Foundation									
Realized Gain/(Loss) JP Morgan									
Account	Quantity	CUSIP	Description	Trade Date	Amount	Fed Cost	Fed LT GL	Fed ST GL	Fed Total GL
					728 18	-	728 18	-	728 18
W99646007	1,067 00	G97822103	1067 SHS PERRIGO CO PLC @ 88 7298 TRADE DATE 2016-05-16	05/16/2016	94,629 96	(152,808 45)	-	(58,178 49)	(58,178 49)
W99646007	750 00	G97822103	750SHS PERRIGO CO PLC @ 88 7298 TRADE DATE 2016-05-17 SETTLEMENT	05/17/2016	66,890 59	(105,533 03)	-	(38,642 44)	(38,642 44)
					161,520 55	(258,341 48)	-	(96,820 93)	(96,820 93)
					2,096,700 51	(2,075,814 30)	123,284 90	(102,398 69)	20,886 21
			Total		3,344,969 27	(3,420,595 12)	46,941 44	(122,567 29)	(75,625 85)
W99645009					300,778 85	(311,080 32)	(10,301 47)	-	(10,301 47)
W99663002					447,489 91	(457,268 69)	4,252 53	(14,031 31)	(9,778 78)
W99681004					500,000 00	(576,431 81)	(70,294 52)	(6,137 29)	(76,431 81)
W99646007					2,096,700 51	(2,075,814 30)	123,284 90	(102,398 69)	20,886 21
					3,344,969 27	(3,420,595 12)	46,941 44	(122,567 29)	(75,625 85)
SUMMARY - SHORT TERM					375,285 33	(497,852 62)		(122,567 29)	(122,567 29)
SUMMARY - LONG TERM					2,969,683 94	(2,922,742 50)	46,941 44		46,941 44
					3,344,969 27	(3,420,595 12)	46,941 44	(122,567 29)	(75,625 85)



THE ROEMER FOUNDATION ACCT. W99645009
For the Period 6/1/16 to 6/30/16

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
HUBER CAPITAL EQUITY INC-IS 00768D-41-8 HULE X	12 53	40,142.842	502,989.81	456,980.06	46,009.75	7,627.13	1.52%
US Small Cap Equity							
CORTINA FDS INC SMALL CAP GWTH 220584-20-5 CRSG X	14 28	33,527.091	478,766.86	516,548.04	(37,781.18)		
UNDISC MGRS BEHAV VAL FD - INS 904504-84-2 UBVL X	57 44	14,144.558	812,463.41	814,190.75	(1,727.34)	6,676.23	0.82%
Total US Small Cap Equity			\$1,291,230.27	\$1,330,738.79	(\$39,508.52)	\$6,676.23	0.52%
EAFE Equity							
ARTISAN INTERNATIONAL FD-INV 04314H-20-4 ARTI X	27 28	88,095.610	2,403,248.24	2,034,254.01	368,994.23	11,276.23	0.47%

4,197,468.32 3,821,972.86

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THE ROEMER FOUNDATION ACCT. W99645009
For the Period 6/1/16 to 6/30/16

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	443,784 90	467,288 90	23,504 00	5%

Alternative Assets Detail

Real Estate & Infrastructure	JPM ALERIAN MLP INDEX ETN 46625H-36-5 AMJ	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	33	
						Est. Annual Inc Accrued Div.	Yield
		14,690 00	682,689 99		467,288 90	32,611 80	6 98%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

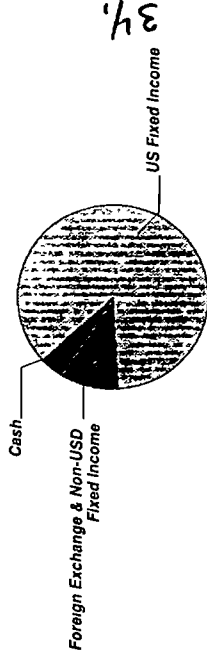


THE ROEMER FOUNDATION ACCT. W99645009
For the Period 6/1/16 to 6/30/16

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	150,915 17	161,118 13	10,202 96	2%
US Fixed Income	4,234,355 94	4,294,628 81	60,272 87	44%
Foreign Exchange & Non-USD Fixed Income	438,412 31	441,640 33	3,228 02	5%
Total Value	\$4,823,683.42	\$4,897,387.27	\$73,703.85	51%

Market Value/Cost	Current Period Value
Market Value	4,897,387.27
Tax Cost	3,958,326 85
Unrealized Gain/Loss	939,060.42
Estimated Annual Income	110,034 31
Accrued Interest	1 20
Yield	2.24 %



Cash & Fixed Income as a percentage of your portfolio - 51 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	4,897,387 27	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	161,118 13	3%
Mutual Funds	4,736,269.14	97%
Total Value	\$4,897,387.27	100%

J.P. Morgan



THE ROEMER FOUNDATION ACCT. W99645009
For the Period 6/1/16 to 6/30/16

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	114,568 08	114,568 08	114,568 08		11.45	0 01 %
US DOLLAR INCOME	1 00	46,550 05	46,550 05	46,550 05		4 65 1.20	0 01 %
Total Cash			\$161,118.13	\$161,118.13	\$0.00	\$16.10 \$1.20	0.01 %
US Fixed Income							
AQUILA 3 PEAKS HIGH INCOME-Y 03841H-30-7	8 41	57,996 78	487,752 94	508,090.57	(20,337 63)	18,152 99	3 72 %
VANGUARD SHORT TERM CORPORATE FUND SECS F ST CORP FUND ADMIN 922031-83-6	10 77	88,503 52	953,182 86	54,981.24	898,201.62	20,178 80	2 12 %
WELLS FARGO CORE BOND FUND - CLASS INST 94975J-58-1	13 17	129,660 94	1,707,634 51	1,635,779 30	71,855 21	29,692 35	1 74 %
VANGUARD TOTAL BOND MARKET ETF 921937-83-5	84 30	13,595 00	1,146,058 50	1,097,869 93	48,188 57	27,597 85	2 41 %
Total US Fixed Income		①	\$4,294,628.81	\$3,296,721.04	\$997,907.77	\$95,621.99	2.23 %

J.P.Morgan



THE ROEMER FOUNDATION ACCT. W99645009
For the Period 6/1/16 to 6/30/16

	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est. Annual Income		Yield
				Original Cost			Accrued Interest		
Foreign Exchange & Non-USD Fixed Income									
TEMPLETON GLOBAL BOND-ADV	11.32	39,014.16	① 441,640.33	500,487.68		(58,847.35)	14,396.22		3.26%
880208-40-0									

TOTAL OF ABOVE ① 4,736,269.14 3,797,298.72

EQUITIES 4,197,468.32 3,821,972.86

ALTERNATIVE ASSETS 467,288.90 682,689.99
9,401,026.36 8,301,871.57

36.



THE ROEMER FOUNDATION-CLAT DIST ACCT W99681004
For the Period 6/1/16 to 6/30/16

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	3,765,023 55	3,152,251 13	(612,772 42)	90%

Market Value/Cost

	Current Period Value
Market Value	3,152,251 13
Tax Cost	3,019,682 18
Unrealized Gain/Loss	132,568 95
Estimated Annual Income	25,772 24
Yield	0 81 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
HUBER CAPITAL EQUITY INC-IS 00768D-41-8 HULE X	12 53	109,337 335	1,369,996 81	1,332,272 68	37,724 13	20,774 09	1 52 %
ISHARES RUSSELL 1000 INDEX FUND 464287-62-2 IWB	116 89	2,175 000	254,235 75	225,286 50	28,949 25	4,998 15	1 97 %
TOUCHSTONE SANDS CAP INC GRW 89155J-10-4 CIG X	18.94	80,676.799	1,528,018 57	1,462,123.00	65,895 57		
Total US Large Cap Equity			\$3,152,251.13	\$3,019,682.18	\$132,568.95	\$25,772.24	0.82 %

J.P.Morgan



THE ROEMER FOUNDATION-CLAT DIST ACCT. W99681004
For the Period 6/1/16 to 6/30/16

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,477,460 02	334,099 10	(1,143,360 92)	10%

Market Value/Cost	Current Period Value
Market Value	334,099 10
Tax Cost	334,099 10
Estimated Annual Income	33.40
Accrued Interest	9 91
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	334,099 10	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	334,099 10	100%

J.P.Morgan



THE ROEMER FOUNDATION - COHO ACCT. W99646007
For the Period 6/1/16 to 6/30/16

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	39.31	5,309,000	208,696.79	194,339.57	14,357.22	5,521.36	2.65%
AFLAC INC 001055-10-2 AFL	72.16	3,087,000	222,757.92	182,695.15	40,062.77	5,062.68	2.27%
AMERISOURCEBERGEN CORP 03073E-10-5 ABC	79.32	2,817,000	223,444.44	287,207.73	(63,763.29)	3,831.12	1.71%
AMGEN INC 031162-10-0 AMGN	152.15	2,203,000	335,186.45	255,912.01	79,274.44	8,812.00	2.63%
AUTOMATIC DATA PROCESSING 053015-10-3 ADP	91.87	3,635,000	333,947.45	248,393.01	85,554.44	7,706.20 1,926.55	2.31%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	45.22	5,026,000	227,275.72	185,294.80	41,980.92	2,613.52 653.38	1.15%
BECTON DICKINSON AND CO 075887-10-9 BDx	169.59	1,619,000	274,566.21	164,011.29	110,554.92	4,274.16	1.56%
CHEVRON CORP 166764-10-0 CVX	104.83	1,506,000	157,873.98	140,665.36	17,208.62	6,445.68	4.08%
CULLEN/FROST BANKERS INC 229899-10-9 CFR	63.73	2,372,000	151,167.56	163,619.44	(12,451.88)	5,123.52	3.39%
CVS HEALTH CORP 126650-10-0 CVS	95.74	3,388,000	324,367.12	231,989.06	92,378.06	5,759.60	1.78%
DOLLAR GENERAL CORP 256677-10-5 DG	94.00	3,999,000	375,906.00	277,764.03	98,141.97	3,999.00	1.06%
GILEAD SCIENCES INC 375558-10-3 GILD	83.42	3,087,000	257,517.54	308,186.92	(50,669.38)	5,803.56	2.25%

JP Morgan



THE ROEMER FOUNDATION - COHO ACCT. W99646007
For the Period 6/1/16 to 6/30/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
US Large Cap Equity							
ILLINOIS TOOL WORKS 452308-10-9 ITW	104.16	3,539,000	368,622.24	271,260.52	97,361.72	7,785.80 1,946.45	2.11 %
JM SMUCKER CO/THE 832696-40-5 SJM	152.41	1,520,000	231,663.20	139,736.99	91,926.21	4,073.60	1.76 %
JOHNSON & JOHNSON 478160-10-4 JNJ	121.30	1,412,000	171,275.60	102,246.62	69,028.98	4,518.40	2.64 %
KROGER CO 501044-10-1 KR	36.79	4,485,000	165,003.15	157,081.17	7,921.98	2,152.80	1.30 %
LOWE'S COS INC 548661-10-7 LOW	79.17	2,033,000	160,952.61	78,374.05	82,578.56	2,846.20	1.77 %
MARSH & MCLENNAN COS 571748-10-2 MMC	68.46	4,744,000	324,774.24	213,549.94	111,224.30	6,451.84	1.99 %
MICROCHIP TECHNOLOGY INC 595017-10-4 MCHP	50.76	6,852,000	347,807.52	270,900.58	76,906.94	9,853.17	2.83 %
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	75.56	3,426,000	258,868.56	308,379.78	(49,511.22)	10,278.00 2,569.50	3.97 %
OMNICOM GROUP 681919-10-6 OMC	81.49	4,518,000	368,171.82	297,759.60	70,412.22	9,939.60 2,484.90	2.70 %
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	101.72	3,803,000	386,841.16	355,577.84	31,263.32	15,516.24 3,879.06	4.01 %
PROCTER & GAMBLE CO/THE 742718-10-9 PG	84.67	3,012,000	255,026.04	206,312.05	48,713.99	8,066.13	3.16 %
REYNOLDS AMERICAN INC 761713-10-6 RAI	53.93	4,352,000	234,703.36	225,566.34	9,137.02	7,311.36 1,827.84	3.12 %
STATE STREET CORP 857477-10-3 STT	53.92	4,254,000	229,375.68	287,509.80	(58,134.12)	5,785.44 1,446.36	2.52 %

J.P.Morgan



THE ROEMER FOUNDATION - COHO ACCT. W99646007
For the Period 6/1/16 to 6/30/16

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	141.20	2,259,000	318,970.80	155,863.33	163,107.47	5,647.50	1.77%
WW GRAINGER INC 384802-10-4 GWW	227.25	1,515,000	344,283.75	352,190.27	(7,906.52)	7,393.20	2.15%
3M CO 88579Y-10-1 MMM	175.12	1,694,000	296,653.28	209,526.82	87,126.46	7,521.36	2.54%
Total US Large Cap Equity			\$7,555,700.19	\$6,271,914.07	\$1,283,786.12	\$180,093.04 \$16,734.04	2.38%
Non-US Equity							
ROYAL DUTCH SHELL-SPON ADR-A 780259-20-6 RDS A	55.22	4,104,000	226,622.88	287,740.03	(61,117.15)	13,116.38	5.79%

GRAND TOTAL 7,782,323.07 6,559,654.10



THE ROEMER FOUNDATION - COHO ACCT. W99646007
For the Period 6/1/16 to 6/30/16

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	282,929.66	306,801.77	23,872.11	4%

Market Value/Cost

	Current Period Value
Market Value	306,801.77
Tax Cost	306,801.77
Estimated Annual Income	30.67
Accrued Interest	2.40
Yield	0.01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	306,801.77	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	306,801.77	100%

J.P. Morgan