Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
PILLING FAMILY FOUNDATION INC
C/O SUE PILLING

A Employer identification number
22-3317341

Number and street (or P O box number if mail is not delivered to street address) 139 S 44TH ST
Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
DECATUR, IL 62521

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,665,791

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	30	30	30	
	4	Dividends and interest from securities	38,553	38,553	38,553	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	105,985			
	b	Gross sales price for all assets on line 6a 973,335				
	7	Capital gain net income (from Part IV, line 2)		105,985		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	144,568	144,568	38,583	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,045	1,045	1,045	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,175			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,550	7,550	7,550	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,770	8,595	8,595	0
	25	Contributions, gifts, grants paid	59,000			59,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	69,770	8,595	8,595	59,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	74,798			
	b	**Net investment income** (if negative, enter -0-)		135,973		
	c	**Adjusted net income** (if negative, enter -0-)			29,988	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,021	14,084	14,088
	2	Savings and temporary cash investments	122,525	28,513	28,513
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	800	2,200	2,200
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,523,130	1,679,477	1,620,990
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,649,476	1,724,274	1,665,791
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,649,476	1,724,274	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,649,476	1,724,274	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,649,476	1,724,274	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,649,476
2	Enter amount from Part I, line 27a	2	74,798
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,724,274
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,724,274

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SCHEDULE ATTACHED	P	2015-07-01	2016-06-30
b	SCHEDULE ATTACHED	P	2015-06-29	2016-06-30
c	SCHEDULE ATTACHED	P	2015-07-01	2016-06-30
d	SCHEDULE ATTACHED	P	2015-06-29	2016-06-30
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	96,327		103,169	-6,842
b	582,829		497,063	85,766
c	123,756		131,510	-7,754
d	139,482		135,608	3,874
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-6,842
b				85,766
c				-7,754
d				3,874
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	105,985
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	64,000	1,627,281	0 039329
2013	90,000	1,721,651	0 052275
2012	25,000	501,607	0 049840
2011	5,000	119,050	0 041999
2010	43,101	94,339	0 456874

2	**Total** of line 1, column (d).	2	0 640317
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 128063
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,675,223
5	Multiply line 4 by line 3.	5	214,534
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,360
7	Add lines 5 and 6.	7	215,894
8	Enter qualifying distributions from Part XII, line 4.	8	59,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,719
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,719
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,719
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,200		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	519
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CT, IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SUE PILLING Telephone no ▶(217) 233-0714

Located at ▶301 GREENWAY LN DECATUR IL ZIP +4 ▶62521

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,635,741
b	Average of monthly cash balances	1b	63,493
c	Fair market value of all other assets (see instructions)	1c	1,500
d	**Total** (add lines 1a, b, and c)	1d	1,700,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,700,734
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,511
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,675,223
6	**Minimum investment return.** Enter 5% of line 5	6	83,761

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	83,761
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,719		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,719
3	Distributable amount before adjustments Subtract line 2c from line 1			3	81,042
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	81,042
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	81,042

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	59,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	59,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	59,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					81,042
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	33,600				
b From 2011.					
c From 2012.					
d From 2013.	4,714				
e From 2014.					
f Total of lines 3a through e.		38,314			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 59,000					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					59,000
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		22,042			22,042
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		16,272			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		11,558			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		4,714			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .	4,714				
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				59,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					30
4 Dividends and interest from securities. . .					38,553
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					105,985
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					144,568

13 Total. Add line 12, columns (b), (d), and (e). **13** 144,568

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KEVIN R BUCKLEY		2016-11-08		P01203661

Firm's name ▶ MCGUIRE YUHAS HUFFMAN & BUCKLEY PC

Firm's EIN ▶ 37-1107578

Firm's address ▶ 334 W ELDORADO STREET DECATUR, IL 625222192

Phone no (217) 428-2127

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK PILLING THE TERRACES APT 5204 26455 S TAMIAMI TRAIL BONITA SPRINGS, FL 34134	PRESIDENT 0 50	0	0	0
SUE PILLING 301 GREENWAY LN DECATUR, IL 62521	TREASURER 0 50	0	0	0
SHERRI HEINSCHEIL 1309 POINCIANA ROCKPORT, TX 78382	SECRETARY 0 50	0	0	0
ADAM HERSHFELT 345 COUNTY RD 508 FRASER, CO 80442	VICE PRESIDE 0 50	0	0	0
GREG MELIKIAN 586 SPRINGVALE RD CASTLE ROCK, CO 80104	DIRECTOR 0 10	0	0	0
ALLISON WASHINGTON 2810 COOK ST DENVER, CO 80206	DIRECTOR 0 10	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMANE SOCIETY OF ARANSAS COUNTY PO BOX 1502 FULTON, TX 78358			HELP ABANDONED & HELPLESS ANIMALS	13,000
GRAND FOUNDATION PO BOX 1342 WINTER PARK, CO 80482			EDUCATIONAL	10,000
MILLIKIN UNIVERSITY 1184 W MAIN DECATUR, IL 62522			EDUCATION	15,000
GRAND RURAL COUNTY HEALTH NETWORK PO BOX 95 HOT SULPHUR SPRINGS, CO 80451			IMPROVE THE FUTURE OF HEALTH CARE	1,000
CASA OF MACON COUNTY 132 S WATER ST SUITE 250 DECATUR, IL 62523			COURT SYSTEM ADVOCATES FOR CHILDREN	1,000
DECATUR KIDS BAGS OF HOPE 1 BACHRACH CT DECATUR, IL 62526			FOOD FOR CHILDREN AT RISK OF HUNGER	1,000
BIG BROTHERS BIG SISTERS OF CO 1391 N SPEER BLVD SUITE DENVER, CO 80204			PROVIDE CHILDREN WITH MENTORS	10,000
ROCKPORT CENTER FOR THE ARTS 902 NAVIGATION CIRCLE ROCKPORT, TX 78382			ART EXHIBITS AND EDUCATION	2,500
EDUCATIONAL FOUNDATION OF ARANSAS PO BOX 195 ROCKPORT, TX 783810195			ENHANCE ACADEMIC EDUCATION	2,500
COMMUNITY FIRST FOUNDATION 5855 WADSWORTH BYPASS ARVADA, CO 80003			COMMUNITY GIVING	3,000
Total . . . . ▶ **3a**				59,000

TY 2015 Accounting Fees Schedule

Name: PILLING FAMILY FOUNDATION INC
C/O SUE PILLING

EIN: 22-3317341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCGUIRE, YUHAS, HUFFMAN & BUCKLE	1,045	1,045	1,045	

TY 2015 Investments Corporate Stock Schedule

Name: PILLING FAMILY FOUNDATION INC
C/O SUE PILLING

EIN: 22-3317341

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES PER ATTACHED SCHEDULE	1,679,477	1,620,990

TY 2015 Other Expenses Schedule

Name: PILLING FAMILY FOUNDATION INC
C/O SUE PILLING

EIN: 22-3317341

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEES	11,682	11,682	11,682	
REIMBURSEMENTS FROM PRIOR YR	-4,132	-4,132	-4,132	

TY 2015 Taxes Schedule

Name: PILLING FAMILY FOUNDATION INC
C/O SUE PILLING

EIN: 22-3317341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX INCURRED ON INVESTMENT INCOM	2,175			

RAYMOND JAMES®

Your Portfolio

Cash & Cash Alternatives

Cash / Client Interest Program ◆

Description (Symbol)	Value	Est Income Yield	Est Annual Income
CLIENT INTEREST PROGRAM - Selected Sweep Option	$28,513.10	0.08%	$22.81
Cash / Client Interest Program Total	**$28,513.10**		$22.81

◆ Please see Client Interest Program on the Understanding Your Statement page

Cash & Cash Alternatives Total	**$28,513.10**	**$22.81**

Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
INVESCO EQUALLY WEIGHTED S & P 500 FUND CLASS Y N/L (VADDX)	2,496.964	$115,408.67	$122,410.99	$49.250	**$122,975.48**	1.57%	$1,[illegible]	$7,566.81 6.56%	$564.49 0.45%
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	[illegible]	$22.60	$45,545.47	$19.470	**$47,072.23**			$47,049.63 208,184.20%	$1,726.76 3.81%
BLACKROCK FLOATING RATE INCOME PORTFOLIO INSTL CLASS N/L (BFRIX)	3,257.284	$31,709.28	$32,024.88	$10.000	**$32,572.84**	4.24%	$1,381.09	$863.56 2.72%	$547.96 [illegible]
DEUTSCHE GLOBAL INFRASTRUCTURE FD CLASS A M/F (TOLLX)	3,745.090	$53,908.73	$57,684.44	$14.480	**$54,199.94**	1.33%	$722.42	$291.21 0.54%	$(3,484.50) (6.04%)
GOLDMAN SACHS US EQUITY DIVIDEND & PREMIUM CLS IR N/L (GVIRX)	7,054.680	$81,717.0[illegible]	$82,356.66	$11.830	**$83,456.86**	1.93%	$1,608.47	$1,739.85 2.13%	$1,100.20 1.34%
EVENTIDE GILEAD FUND CLASS A M/F (ETAGX)	3,008.956	$68,041.66	$68,975.66	$23.320	**$70,168.65**			$2,127.19 3.13%	$1,192.99 1.73%

Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
NEW PERSPECTIVE FUND CLASS F1 - AMERICAN FUNDS N/L (NPFFX)	8,500.124	$309,614.75	$329,333.19	$35.190	**$299,119.36**	0.70%	$2,091.06	$(10,495.39) (3.39)%	$(30,213.83) (9.17)%
OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y N/L (ODVYX)	2,101.695	$70,686.27	$72,148.36	$31.130	**$65,425.77**	0.72%	$470.78	$(5,260.50) (7.44)%	$(6,722.59) (9.32)%
TEMPLETON EMERGING MARKETS SMALL CAP FUND CLASS A M/F (TEMMX)	4,429.175	$52,725.64	$53,556.66	$11.880	**$52,343.62**	0.26%	$137.57	$(382.02) (0.72)%	$(1,213.04) (2.26)%
THORNBURG GLOBAL OPPORTUNITIES FUND CLASS I N/L (THOIX)	8,179.118	$199,444.62	$200,336.35	$23.560	**$192,700.02**	0.91%	$1,758.51	$(6,744.60) (2.89)%	$(7,636.33) (3.81)%
Open-End Funds Total		$952,259.45	$1,064,173.06		**$1,020,035.17**	0.99%	$10,104.52	$37,765.74	$(44,137.89)

Closed-End Funds

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss)
BLACKROCK ENHANCED EQT DIV TR (BDJ)	12,747.869		$6.989	$89,093.19	$7.880	**$100,453.21**	7.11%	$7,138.81	$11,360.02
LOT 1	8,375.174	04/11/2013	$6.989	$58,532.02	$7.880	$65,996.37	7.11%	$4,690.10	$7,463.35
LOT 2	434.000	01/24/2014	$6.989	$3,033.17	$7.880	$3,419.92	7.11%	$243.04	$386.75
LOT 3	3,938.695	Reinvests	$6.989	$27,527.00	$7.880	$31,036.92	7.11%	$2,205.67	$3,509.92
Closed-End Funds Total				$89,093.19		**$100,453.21**	7.11%	$7,138.81	$11,360.02
Mutual Funds Total				$1,153,266.25		$1,120,488.38	1.54%	$17,243.63	$(32,777.87)

RAYMOND JAMES®

Your Portfolio (continued)

[illegible] Family Foundation Account No [illegible]

Exchange-Traded Products (ETPs) ↗

Exchange-Traded Funds

Description Symbol	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or Loss Pct	Gain or Loss
FIRST TRUST NYSE ARCA BIOTECHNOLOGY INDEX FUND (FBT)	496.485		$84.179	$40,[illegible]	$89.440	$43,511.28	0.02%	$[illegible].58	[illegible]%	$2,359.42
LOT 1	20[illegible].000	07/02/2014	$84.1[illegible]	$17,503.4[illegible]	$89.440	$18,[illegible]	0.02%	$4.[illegible]	[illegible]%	$1,099.50
LOT 2	2[illegible].000	05/2[illegible]/2016	$84.17[illegible]	$2[illegible]	$8[illegible].440	$24,7[illegible]	[illegible]%	$5.43	[illegible]%	$1,457.[illegible]
LOT 3	0.460	Reinvests	$54.157	$[illegible]	$87.440	$43.47	0.0[illegible]%	$0.01	[illegible]%	$2.60
FIRST TR VALUE LINE DIVID INDX SHS (FVD)	1,9[illegible].000	05/10/2016	$26.0[illegible]	$50,442.14	$26.960	$52,167.60	2.[illegible]%	$1,102.95	3.42%	$1,725.46
ISHARES TR CORE S&P500 ETF (IVV)	249.000		$188.771	$47,004.03	$210.500	$52,414.50	2.17%	$1,139.18	11.51%	$5,410.4[illegible]
LOT 1	124.000	08/24/2015	$186.771	$23,407.6[illegible]	$210.500	$26,102.00	2.17%	$567.30	11.51%	$2,694.37
LOT 2	125.000	01/15/2016	$188.771	$23,596.40	$210.500	$26,312.50	2.17%	$571.88	11.51%	$2,716.10
VANGUARD FTSE EMERGING MARKETS ETF (VWO)	1,794.436		$37.713	$67,672.77	$35.230	$63,218.00	2.52%	$1,595.25	-6.58%	-$4,454.77
LOT 1	1,749.000	08/03/2015	$37.713	$65,846.10	$35.230	$61,611.[illegible]	2.52%	$1,552.02	-6.58%	-$4,334.52
LOT 2	45.437	Reinvests	$[illegible]	$1,825.67	$35.230	$1,606.44	2.52%	$43.06	-6.58%	-$120.23
WISDOMTREE TRUST INTL SMALLCAP DIVID FD (DLS)	1,678.037		$58.316	$97,856.17	$56.110	$94,154.69	3.18%	$2,995.30	-3.78%	-$3,701.48
LOT 1	1,209.000	07/31/2015	$58.316	$70,503.64	$56.110	$67,836.99	3.18%	$2,[illegible].07	-3.78%	-$2,666.65
LOT 2	423.000	01/20/2016	$58.316	$24,667.60	$56.110	$23,734.53	3.18%	$755.06	-3.78%	-$933.07
LOT 3	46.038	Reinvests	$58.316	$2,684.7[illegible]	$56.110	$2,583.19	3.18%	$82.18	-3.78%	-$101.54
Exchange-Traded Funds Total				$303,926.97		$305,466.07	2.24%	$6,842.26	0.51%	$1,539.10
Exchange-Traded Products Total				$303,926.97		$305,466.07	2.24%	$6,842.26	0.51%	$1,539.10

↗ Please see the Exchange-Traded Products on the Understanding Your Statement page

RAYMOND JAMES®

Your Portfolio (continued)

CPA Pilling Family Foundation Inc Account No. 13345490

Alternative Investments

Alternative Mutual Funds ▲

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
EQUINOX CAMPBELL STRATEGY FUND CLASS P N/L (EBSPX)	6,372.205	$69,224.54	$70,727.59	$10.570	$67,354.21	2.18%	$1,465.61	($1,870.33) (2.70%)	($3,373.38) (4.77%)
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS A M/F (MHFAX)	14,234.264	$100,923.90	$134,987.68	$8.970	$127,681.35	12.39%	$15,814.27	$26,757.45 26.51%	($7,306.33) (5.41%)
Alternative Mutual Funds Total		$170,148.44	$205,715.27		$195,035.56	8.86%	$17,279.88	$24,887.12	($10,679.71)
Alternative Investments Total		$170,148.44			$195,035.56	8.86%	$17,279.88	$24,887.12	

▲ Please see Alternative Mutual Funds on the Understanding Your Statement page

Portfolio Total $1,649,503.11

Total Fair Market Value of Investments 1,620,[illegible]

Realized Capital Gains & Losses (continued) ○

Short Term (continued)

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct	Gain or (Loss)
~~DEUTSCHE GLOBAL INFRASTRUCTURE FD CLASS A M/F (TOLLX)~~	~~149.459~~	~~10/31/2014~~	~~$2,298.62~~	~~02/18/2015~~	~~$2,154.79~~	~~(6.30)%~~	~~$(73.92)~~
~~FIRST TRUST NYSE ARCA BIOTECHNOLOGY INDEX FUND (FBT)~~	~~14.388~~	~~07/09/2014~~	~~$1,184.33~~	~~02/18/2015~~	~~$1,559.86~~	~~31.69%~~	~~$374.87~~
~~MAINSTAY CUSHING RENAISSANCE ADVANTAGE FUND CLASS I N/L (CRZZX)~~	~~81.168~~	~~12/23/2014~~	~~$1,840.25~~	~~02/18/2015~~	~~$1,849.01~~	~~0.44%~~	~~$8.76~~
~~EVENTIDE GILEAD FUND CLASS A M/F (ETAGX)~~	~~149.731~~	~~04/29/2014~~	~~$3,429.10~~	~~02/18/2015~~	~~$4,111.61~~	~~19.93%~~	~~$683.51~~
~~THORNBURG GLOBAL OPPORTUNITIES FUND CLASS I N/L (THOIX)~~	~~370.292~~	~~11/11/2014~~	~~$9,066.41~~	~~02/18/2015~~	~~$9,876.98~~	~~8.94%~~	~~$810.57~~
INVESCO DEVELOPING MARKETS FUND CLASS Y N/L (GTDYX)	44.948	VARIOUS	$1,389.67	07/31/2015	$1,256.54	(9.43)%	$(131.13)
FIRST TR EXCHANGE TRADED FD VI DORSEY WRIGHT FOCUS 5 ETF (FV)	92.000	04/21/2015	$2,243.56	07/31/2015	$2,326.48	3.78%	$84.92
MFS GLOBAL EQUITY FUND CLASS I N/L (MWEIX)	193.142	VARIOUS	$5,950.85	07/31/2015	$7,389.62	24.17%	$1,438.77
THORNBURG GLOBAL OPPORTUNITIES FUND CLASS I N/L (THOIX)	318.444	11/11/2014	$7,798.83	07/31/2015	$8,894.13	14.04%	$1,095.30
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS A M/F (EAGMX)	3,991.592	07/31/2015	$37,201.63	08/24/2015	$36,602.90	(1.60)%	$(598.73)
MAINSTAY CUSHING RENAISSANCE ADVANTAGE FUND CLASS I N/L (CRZZX)	53.743	VARIOUS	$1,209.78	10/27/2015	$991.56	(17.97)%	$(217.22)
MAINSTAY CUSHING RENAISSANCE ADVANTAGE FUND CLASS I N/L (CRZZX)	1,915.481	12/23/2014	$43,083.02	10/27/2015	$35,340.63	(17.97)%	$(7,742.39)
MAINSTAY CUSHING RENAISSANCE ADVANTAGE FUND CLASS I N/L (CRZZX)	190.836	07/31/2015	$4,292.29	10/27/2015	$3,520.92	(17.97)%	$(771.37)
Net Short-Term Gain / Loss Total			[illegible] ~~$125,873.46~~		[illegible] ~~$121,193.45~~	(3.87)%	[illegible] ~~$(4,680.01)~~

○ Please see Cost Basis on the Understanding Your Statement page

Realized Capital Gains & Losses (continued) °

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct	Gain or (Loss)
INVESCO DEVELOPING MARKETS FUND CLASS Y N/L (GTDYX)	56 892	01/24/2014	$1 758.95	02/18/2015	$1,731.25	(1.57)%	$(27.70)
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	337 828	04/11/2013	$8,950 19	02/18/2015	$7,845.78	44.52%	$895.62
BLACKROCK ENHANCED EQT DIV TR (BDJ)	172 552	VARIOUS	$1,262.76	02/18/2015	$1,413 19	11.91%	$150.43
BLACKROCK ENHANCED EQT DIV TR (BDJ)	82 622	12/12/2011	$604.61	02/18/2015	$676.67	11.91%	$72.06
BLACKROCK ENHANCED EQT DIV TR (BDJ)	562 825	04/11/2013	$4,118.64	02/18/2015	$4,609.51	11.91%	$490.87
MFS GLOBAL EQUITY FUND CLASS I N/L (MWEIX)	415 348	04/11/2013	$12,796.26	02/18/2015	$15,546.35	21.48%	$2,749.09
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS A M/F (MHFAX)	224 579	11/20/2012	$2,162 76	02/18/2015	$2,155.96	(0.29)%	$(6.80)
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS A M/F (MHFAX)	592 434	04/11/2013	$5,703 99	02/18/2015	$5,687.36	(0.29)%	$(16.63)
OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y N/L (ODVYX)	49 325	01/24/2014	$1 741.45	02/18/2015	$1,750.06	0.49%	$8.61
POWERSHARES ETF TRUST II KBW BK PRT (KBWB)	59 000	08/15/2013	$1 964.11	02/18/2015	$2,199.53	11.98%	$235.42
TEMPLETON EMERGING MARKETS SMALL CAP FUND CLASS A M/F (TEMMX)	134 665	04/11/2013	$1 579.04	02/18/2015	$1,664.29	5.39%	$85.25
POWERSHARES ETF TRUST II KBW BK PRT (KBWB)	1,368.000	08/15/2013	$45,540.75	04/24/2015	$51,286.48	12.61%	$5,745.74
INVESCO DEVELOPING MARKETS FUND CLASS Y N/L (GTDYX)	1,290 645	01/24/2014	$40,161 49	07/31/2015	$36,350 06	(9 49)%	$(3,811 43)
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	1,484 267	04/11/2013	$27,642 02	07/31/2015	$33,351 49	20 65%	$5 709 47
BLACKROCK ENHANCED EQT DIV TR (BDJ)	7,471 000	04/11/2013	$54,883 24	07/31/2015	$59,893 15	9 12%	$5,009 91
FIRST TRUST NYSE ARCA BIOTECHNOLOGY INDEX FUND (FBT)	80 000	07/02/2014	$7,536.23	07/31/2015	$11,321 39	50 22%	$3,785 16
MFS GLOBAL EQUITY FUND CLASS I N/L (MWEIX)	171 125	VARIOUS	$5,272 48	07/31/2015	$6,547 24	24 17%	$1,274 76
MFS GLOBAL EQUITY FUND CLASS I N/L (MWEIX)	9,442 122	04/11/2013	$290,918 95	07/31/2015	$361,255 58	24 17%	$70,336 63
EVENTIDE GILEAD FUND CLASS A M/F (ETAGX)	450 329	04/29/2014	$10,310 30	07/31/2015	$13,113 57	27 18%	$2,803 27

RAYMOND JAMES®

Your Activity (continued)

CPA Filing Family Foundation Inc Account No. 13345490

Realized Capital Gains & Losses (continued) ○

Long Term (continued)

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct	Gain or (Loss)
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS A M/F (MHFAX)	6,264 838	04/11/2013	$60 318.28	07/31/2015	$60,956 87	1 05%	$638 59
Net Long-Term Gain / Loss Total			[illegible] ~~$[illegible],145.92~~		[illegible] ~~$679,991 67~~	16 5[illegible]%	75,[illegible] ~~$116 248.75~~

○ Please see Cost Basis on the Understanding Your Statement page

Summary of Gains & Losses

	Year To Date
Short-Term Gain	$4,654 75
Short-Term Loss	$(9,534 76)
Long-Term Gain	$100,090 83
Long-Term Loss	$(3,842.06)
Net Gain / Loss Total	$91,368.74

13345490-24-2 3AB/1N65

RAYMOND JAMES®

Your Activity (continued)

CPA Pilling Family Foundation Inc Account No. 13345490

Realized Capital Gains & Losses ©

Short Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or Loss Pct	Gain or (Loss)
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS A M/F (EAGMX)	53.116	VARIOUS	$494.72	01/20/2016	$475.39	(3.90)%	$(19.33)
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS A M/F (EAGMX)	1,820.211	07/31/2015	$16,953.22	01/20/2016	$16,290.69	(3.90)%	$(662.53)
ISHARES TR CORE S&P500 ETF (IVV)	128.000	08/24/2015	$24,162.71	02/22/2016	$24,998.22	3.45%	$835.51
ISHARES TR CORE S&P500 ETF (IVV)	38.000	08/24/2015	$7,173.31	02/22/2016	$7,421.35	3.45%	$248.04
FIRST TR EXCHANGE TRADED FD VI DORSEY WRIGHT FOCUS 5 ETF (FV)	3.000	VARIOUS	$73.16	03/15/2016	$64.24	(12.19)%	$(8.92)
FIRST TR EXCHANGE TRADED FD VI DORSEY WRIGHT FOCUS 5 ETF (FV)	2,159.000	04/21/2015	$52,648.54	03/18/2016	$46,234.41	(12.18)%	$(6,414.13)
FIRST TR EXCHANGE TRADED FD VI DORSEY WRIGHT FOCUS 5 ETF (FV)	0.061	12/31/2015	$1.50	03/21/2016	$1.31	(12.66)%	$(0.19)
BLACKROCK FLOATING RATE INCOME PORTFOLIO INSTL CLASS N/L (BFRIX)	34.313	03/09/2016	$337.30	04/07/2016	$340.73	1.01%	$3.43
EQUINOX CAMPBELL STRATEGY FUND CLASS P N/L (EBSPX)	67.618	07/31/2015	$750.52	04/07/2016	$747.86	(0.35)%	$(2.66)
GOLDMAN SACHS US EQUITY DIVIDEND & PREMIUM CLS IR N/L (GVIRX)	45.269	03/18/2016	$524.66	04/07/2016	$521.50	(0.60)%	$(3.16)
ISHARES TR CORE S&P500 ETF (IVV)	2.000	08/24/2015	$377.54	04/07/2016	$412.69	9.31%	$35.15
NEW PERSPECTIVE FUND CLASS F1 - AMERICAN FUNDS N/L (NPFFX)	91.236	07/31/2015	$3,534.97	04/07/2016	$3,160.47	(10.59)%	$(374.50)
VANGUARD FTSE EMERGING MARKETS ETF (VWO)	18.000	08/03/2015	$679.29	04/07/2016	$603.57	(11.14)%	$(75.72)
WISDOMTREE TRUST INTL SMALLCAP DIVID FD (DLS)	17.000	07/31/2015	$990.90	04/07/2016	$975.68	(1.23)%	$(12.22)
BLACKROCK FLOATING RATE INCOME PORTFOLIO INSTL CLASS N/L (BFRIX)	103.369	03/09/2016	$1,016.21	05/09/2016	$1,035.76	1.92%	$19.55
EQUINOX CAMPBELL STRATEGY FUND CLASS P N/L (EBSPX)	201.990	07/31/2015	$2,241.97	05/09/2016	$2,090.60	(6.75)%	$(151.37)
GOLDMAN SACHS US EQUITY DIVIDEND & PREMIUM CLS IR N/L (GVIRX)	223.655	03/15/2016	$2,610.94	05/09/2016	$2,589.93	(0.80)%	$(21.01)

13345490-74-2 3A672N65

RAYMOND JAMES®

Your Activity (continued)

CPA Pilling Family Foundation Inc Account No. 13345490

Realized Capital Gains & Losses (continued) ○

Short Term (continued)

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct	Gain or (Loss)
ISHARES TR CORE S&P500 ETF (IVV)	7 000	08/24/2015	$1,371 40	05/09/2016	$1,449 80	3 71%	$178 40
NEW PERSPECTIVE FUND CLASS F1 - AMERICAN FUNDS N/L (NPFFX)	270 311	07/31/2015	$10,473 07	05/09/2016	$9,409 53	(10 15)%	$(1,063 54)
VANGUARD FTSE EMERGING MARKETS ETF (VWO)	50 000	08/03/2015	$2,113 34	05/09/2016	$1,860 97	(11 94)%	$(252 37)
WISDOMTREE TRUST INTL SMALLCAP DIVID FD (DLS)	52 000	07/31/2015	$3,031 00	05/09/2016	$3,067 98	1 22%	$36 98
Net Short-Term Gain / Loss Total			$131,510 29		$123,755 88	(5 90)%	$(7,754 41)

○ Please see Cost Basis on the Understanding Your Statement page

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct	Gain or (Loss)
INVESCO EQUALLY WEIGHTED S & P 500 FUND CLASS Y N/L (VADDX)	26 859	10/31/2014	$1,316 73	04/07/2016	$1 269 64	(3 57)%	$(47 09)
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	30 460	04/11/2013	$1 509 02	04/07/2016	$1 564 14	3 65%	$55 12
BLACKROCK ENHANCED EQT DIV TR (BDJ)	133 000	04/11/2013	$927 71	04/07/2016	$993,53	7.09%	$65 82
DEUTSCHE GLOBAL INFRASTRUCTURE FD CLASS A M/F (TOLLX)	39 678	10/31/2014	$611 69	04/07/2016	$531 69	(13.07)%	$(80 00)
FIRST TRUST NYSE ARCA BIOTECHNOLOGY INDEX FUND (FBT)	2 000	07/02/2014	$169 36	04/07/2016	$130 59	12 53%	$21 25
EVENTIDE GILEAD FUND CLASS A M/F (ETAGX)	32 555	04/29/2014	$746 28	04/07/2016	$758 52	1 64%	$12 24
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS A M/F (MHFAX)	150 851	04/11/2013	$1,430 66	04/07/2016	$1,354 73	(5 30)%	$(75.93)
OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y N/L (ODVYX)	22 515	01/24/2014	$772 91	04/07/2016	$677 71	(12 31)%	$(95 20)
TEMPLETON EMERGING MARKETS SMALL CAP FUND CLASS A M/F (TEMMX)	47 774	04/11/2013	$580 95	04/07/2016	$538 89	(5 44)%	$(31 06)

Realized Capital Gains & Losses (continued) ○

Long Term (continued)

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct	Gain or (Loss)
THORNBURG GLOBAL OPPORTUNITIES FUND CLASS I N/L (THOIX)	87 456	11/11/2014	$2,141 97	04/07/2016	$2,113 33	(1 33)%	$(28 64)
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	2,555 977	04/11/2013	$48,499 88	04 18/2016	$51,202 34	5 57%	$2,702 46
INVESCO EQUALLY WEIGHTED S & P 500 FUND CLASS Y N/L (VADDX)	79 551	10/31/2014	$3,901 37	05/09/2016	$3,831 83	(1 78)%	$(69 54)
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	158 034	04/11/2013	$2 963 02	05/09/2016	$3,050 06	2 90%	$85,14
BLACKROCK ENHANCED EQT DIV TR (BDJ)	403 000	04/11/2013	$2,812 73	05/09/2016	$3,058 74	8 74%	$246 01
DEUTSCHE GLOBAL INFRASTRUCTURE FD CLASS A M/F (TOLLX)	118 723	10/31/2014	$1 830 28	05/09/2016	$1,626,51	(11 13)%	$(203 77)
FIRST TRUST NYSE ARCA BIOTECHNOLOGY INDEX FUND (FBT)	6 000	07/02/2014	$508 08	05/09/2016	$524 15	3 16%	$16 07
EVENTIDE GILEAD FUND CLASS A M/F (ETAGX)	95 382	04/29/2014	$2 183 49	05/09/2016	$2 177 56	(0 40)%	$(6 93)
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS A M/F (MHFAX)	452 932	04/11/2013	$4,295,34	05/09/2016	$3 994 91	(6 99)%	$(300 43)
OPPENHEIMER DEVELOPING MARKETS FUND CLASS Y N/L (ODVYX)	67 162	01/24/2014	$2 305 58	05/09/2016	$2 014 19	(12 63)%	$(291 39)
TEMPLETON EMERGING MARKETS SMALL CAP FUND CLASS A M/F (TEMMX)	143 144	04/11/2013	$1,707 74	05/09/2016	$1,616 10	(5 36)%	$(91 64)
THORNBURG GLOBAL OPPORTUNITIES FUND CLASS I N/L (THOIX)	259 509	11/11/2014	$6,357 35	05/09/2016	$6,287 90	(1 09)%	$(69 45)
ALGER CAPITAL APPRECIATION FUND CLASS A M/F (ACAAX)	2,561 608	04/11/2013	$48,042,84	05/10/2016	$50 105 05	4.29%	$2,062 21
Net Long-Term Gain / Loss Total			$135 607 88		$139,482 11	2 86%	$3,874 23

○ Please see Cost Basis on the Understanding Your Statement page