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Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation: PETER R. & CYNTHIA K. KELLOGG FOUNDATION
A Employer identification number: 22-2472914
B Telephone number: (212) 389-5841
City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10005
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 91,505,329
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		713,761.	914,516.	914,516.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) ATCH 7 . . . . .		50,742,062.	38,236,358.	58,154,311.
	c	Investments - corporate bonds (attach schedule) ATCH 8 . . . . .			2,321,836.	3,283,445.
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .		1,000,000.	1,000,000.	1,000,000.	
13	Investments - other (attach schedule) . . . . . ATCH 9 . . . . .			242,413.	242,413.	
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . . ATCH 10 ) . . . . .		194,236.	27,910,644.	27,910,644.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		52,650,059.	70,625,767.	91,505,329.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . . ATCH 11 ) . . . . .		10,065,783.	33,107,875.	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		10,065,783.	33,107,875.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .		74,172,516.	78,164,636.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .		-31,588,240.	-40,646,744.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		42,584,276.	37,517,892.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		52,650,059.	70,625,767.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	42,584,276.
2	Enter amount from Part I, line 27a . . . . .	2	-9,700,523.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	4,634,139.
4	Add lines 1, 2, and 3 . . . . .	4	37,517,892.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	37,517,892.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,771,862.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	13,661,274.	79,900,281.	0.170979
2013	6,287,070.	100,741,046.	0.062408
2012	5,446,478.	86,465,955.	0.062990
2011	5,746,041.	96,542,383.	0.059518
2010	8,412,722.	107,287,510.	0.078413
2 Total of line 1, column (d)			2 0.434308
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.086862
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 50,008,806.
5 Multiply line 4 by line 3			5 4,343,865.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,379.
7 Add lines 5 and 6			7 4,352,244.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 6,878,636.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 11,621.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and a Yes/No column. Includes questions about political influence, tax on political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MICHAEL PICKETT Telephone no 212-389-5830 Located at C/O IAT RE LTD., 48 WALL STREET NEW YORK, NY ZIP+4 10005
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		126,049.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	39,094,383.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	11,433,565.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	242,413.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	50,770,361.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	50,770,361.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	761,555.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	50,008,806.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	2,500,440.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2,500,440.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	8,379.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	8,379.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,492,061.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	2,492,061.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,492,061.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	6,878,636.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,878,636.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	8,379.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	6,870,257.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				2,492,061.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2014 only. . . . .				
b Total for prior years: 20 13 , 20 12 , 20 11 . . . . .				
3 Excess distributions carryover, if any, to 2015.				
a From 2010 . . . . . 3,048,346.				
b From 2011 . . . . . 976,598.				
c From 2012 . . . . . 1,138,430.				
d From 2013 . . . . . 1,513,831.				
e From 2014 . . . . . 9,732,998.				
f Total of lines 3a through e . . . . .	16,410,203.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 6,878,636.				
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2015 distributable amount. . . . .				2,492,061.
e Remaining amount distributed out of corpus. . . . .	4,386,575.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	20,796,778.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	3,048,346.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	17,748,432.			
10 Analysis of line 9				
a Excess from 2011 . . . . . 976,598.				
b Excess from 2012 . . . . . 1,138,430.				
c Excess from 2013 . . . . . 1,513,831.				
d Excess from 2014 . . . . . 9,732,998.				
e Excess from 2015 . . . . . 4,386,575.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

PETER R KELLOGG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>ATCH 14</p>				
<b>Total</b> .....				<b>▶ 3a</b> 6,878,636.
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b> .....				<b>▶ 3b</b>





**Schedule of Contributors**

**2015**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

<b>Name of the organization</b> PETER R. & CYNTHIA K. KELLOGG FOUNDATION	<b>Employer identification number</b> 22-2472914
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**Organization type (check one):**

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PETER R. & CYNTHIA K. KELLOGG FOUNDATION**

Employer identification number  
22-2472914

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IAT REINSURANCE CO LTD 48 WALL STREET NEW YORK, NY 10005	\$ 2,721,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	NMT U/W JAMES C KELLOGG III 48 WALL STREET NEW YORK, NY 10005	\$ 1,270,220.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization PETER R. & CYNTHIA K. KELLOGG FOUNDATION

Employer identification number  
22-2472914

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15,000 SHARES OF GOLDMAN SACHS STOCK	\$ 2,721,900.	12/31/2015
2	7,000 SHARES GOLDMAN SACHS STOCK	\$ 1,090,670.	01/27/2016
		\$	
		\$	
		\$	
		\$	

Name of organization PETER R. & CYNTHIA K. KELLOGG FOUNDATION

Employer identification number  
22-2472914

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____



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History

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Transactions Statements & Reports **Realized Gain / Loss**

View Unrealized Gain/Loss

Trades made today will not appear until tomorrow  
 Cost Basis Calculator  Rules & Assumptions

Select Date Range

From:  To:

Reporting Period: 07/01/2015 to 06/30/2016

Proceeds	Cost Basis	Total Gain/Loss		Long Term Gain/Loss			Short Term Gain/Loss		
<b>\$4,552,470.83</b>	<b>\$1,666,569.66</b>	<b>+\$2,992,540.11 (179.56%)</b>		<b>+\$2,632,500.00 (1,170.00%)</b>			<b>+\$360,040.11 (24.98%)</b>		
						Gain/Loss (\$   %)			
Symbol	Name (Full   Short)	Closed Date	Quantity	Proceeds	Cost Basis Transaction CB	Total Transaction Total	Long Term	Short Term Transaction ST	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	12/23/2015	25,000	\$155,991 18	\$180,250 15	\$0 00		\$0 00	
							Disallowed Loss	\$24,258 97	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	12/23/2015	25,000	\$161,741 07	\$200,749 88 \$176,490 91	\$0 00 -\$14,749 84		\$0 00 -\$14,749 84	
							Disallowed Loss	\$39,008 81	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	12/23/2015	11,500	\$76,354 02	\$96,829 04 \$78,892 74	\$0 00 -\$2,538 72		\$0 00 -\$2,538 72	
							Disallowed Loss	\$20,475 02	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	12/23/2015	1,900	\$12,615 02	\$15,998 81 \$13,034 46	\$0 00 -\$419 44		\$0 00 -\$419 44	
							Disallowed Loss	\$3,383 79	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	12/23/2015	1,600	\$10,623 17	\$13,469 69 \$10,973 39	\$0 00 -\$350 22		\$0 00 -\$350 22	
							Disallowed Loss	\$2,846 52	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	01/04/2016	10,000	\$75,392 66	\$82,585 31 \$65,876 17	\$0 00 +\$9,516 49		\$0 00 +\$9,516 49	
							Disallowed Loss	\$7,192.65	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	01/04/2016	10,000	\$76,392 64	\$80,952 08 \$63,149 66	\$0 00 +\$13,242 68		\$0 00 +\$13,242 68	
							Disallowed Loss	\$4,559 44	
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	01/04/2016	4,094	\$30,453 93	\$34,477 30 \$28,085 80	\$0 00 +\$2,368 13		\$0 00 +\$2,368 13	
							Disallowed Loss	\$4,023 37	

Symbol	Company Name	Date	Quantity	Cost	Current Value	Gain/Loss	Disallowed Loss
<input checked="" type="checkbox"/> SWN	SOUTHWESTERN ENERGY	01/04/2016	906	\$6,739.44	\$7,629.81 \$6,215.38	\$0.00 +\$524.06	\$0.00 +\$524.06
							Disallowed Loss \$890.37
SWN	SOUTHWESTERN ENERGY	01/21/2016	10,000	\$87,992.43	\$63,056.51 \$57,992.37	+\$24,935.92 +\$30,000.06	+\$24,935.92 +\$30,000.06
SWN	SOUTHWESTERN ENERGY	01/21/2016	10,000	\$88,792.42	\$60,269.56 \$57,992.39	+\$28,522.86 +\$30,800.03	+\$28,522.86 +\$30,800.03
SWN	SOUTHWESTERN ENERGY	01/21/2016	10,000	\$79,392.59	\$70,502.72 \$61,178.20	+\$8,889.87 +\$18,214.39	+\$8,889.87 +\$18,214.39
SWN	SOUTHWESTERN ENERGY	02/05/2016	10,000	\$93,092.34	\$57,348.17	+\$35,744.17	+\$35,744.17
SWN	SOUTHWESTERN ENERGY	02/08/2016	5,337	\$51,871.51	\$30,262.91	+\$21,608.60	+\$21,608.60
SWN	SOUTHWESTERN ENERGY	02/08/2016	4,663	\$45,320.76	\$26,441.06	+\$18,879.70	+\$18,879.70
SWN	SOUTHWESTERN ENERGY	03/07/2016	5,000	\$42,200.00	\$27,451.19	+\$14,748.81	+\$14,748.81
SWN	SOUTHWESTERN ENERGY	03/07/2016	5,000	\$40,700.00	\$27,552.97	+\$13,147.03	+\$13,147.03
SWN	SOUTHWESTERN ENERGY	03/07/2016	3,000	\$24,210.00	\$16,531.79	+\$7,678.21	+\$7,678.21
SWN	SOUTHWESTERN ENERGY	03/07/2016	2,000	\$16,140.00	\$11,021.19	+\$5,118.81	+\$5,118.81
SWN	SOUTHWESTERN ENERGY	04/26/2016	2,500	\$32,377.50	\$13,725.59	+\$18,651.91	+\$18,651.91
SWN	SOUTHWESTERN ENERGY	04/26/2016	1,300	\$16,836.95	\$7,137.31	+\$9,699.64	+\$9,699.64
SWN	SOUTHWESTERN ENERGY	04/26/2016	1,200	\$15,541.20	\$6,588.29	+\$8,952.91	+\$8,952.91
SWN	SOUTHWESTERN ENERGY	04/28/2016	5,000	\$68,700.00	\$27,451.19	+\$41,248.81	+\$41,248.81
SWN	SOUTHWESTERN ENERGY	06/06/2016	5,000	\$74,850.00	\$27,451.19	+\$47,398.81	+\$47,398.81
SWN	SOUTHWESTERN ENERGY	06/06/2016	5,000	\$76,950.00	\$27,451.19	+\$49,498.81	+\$49,498.81
THOR	THORATEC CORP XXX MANDAT	10/09/2015	45,000	\$2,857,500.00	\$225,000.00	+\$2,632,500.00	+\$2,632,500.00
USO	UNITED STATES OIL ETF	04/29/2016	10,000	\$114,400.00	\$114,192.38	+\$207.62	+\$207.62
USO	UNITED STATES OIL ETF	05/18/2016	10,000	\$119,300.00	\$114,192.38	+\$5,107.62	+\$5,107.62

Total includes missing cost basis values for one or more lots

The total Realized Gain/Loss for this account includes values for Short Positions held in the account. For more information on summary totals when there are Short Positions, please see the Help Section

Data for this holding has been edited

N/A Not Available

Wash Sale activity has adjusted this cost. For additional information, click here.

Values for fixed income securities have been adjusted for amortization/accretion, with the exception of variable rate and mortgage-backed securities or for accounts with this preference turned off

Total Cash represents income and expenses as they occur; it may be inconsistent with values shown elsewhere on Schwab.com and on your monthly account statement

The Realized Gain/Loss page provides summary information of closed transactions. Not all closed transactions appear on this page

Please view the Cost Basis Disclosure Statement for additional information on cost basis methods choices and how Schwab reports adjusted cost basis information to the IRS

Please note that gains and losses realized in retirement accounts are not recognized for tax purposes. Rather, income may be recognized when you receive a cash distribution from these accounts. Please contact your tax advisor for further information

The total Realized Gain/Loss for this account includes values for Short Positions held in the account. For more information on summary totals when there are Short Positions, please see the Help Section

(0611-3926)

Brokerage Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

Account XXXX-X413  
Today's Date 09 03 AM ET, 01/09/2017

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View Unrealized Gain/Loss

Trades made today will not appear until tomorrow  
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Select Date Range  
 Custom Date Range ▼ From:  To:  Search

Reporting Period: 07/01/2015 to 06/30/2016

Proceeds	Cost Basis	Total Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
<b>\$1,940,967.88</b>	<b>\$828,876.13</b>	<b>+\$1,112,091.75 (134.17%)</b>	<b>+\$1,042,957.17 (295.27%)</b>	<b>+\$69,134.58 (14.53%)</b>

Symbol	▲ Name (Full   Short)	Closed Date	Quantity	Proceeds	Cost Basis	Gain/Loss (\$   %)		
						Total	Long Term	Short Term
GM	GENERAL MOTORS CO	11/30/2015	7,800	\$283,287.70	\$247,341.09	+\$35,946.61		+\$35,946.61
GM	GENERAL MOTORS CO	11/30/2015	3,800	\$138,011.95	\$120,499.51	+\$17,512.44		+\$17,512.44
GM	GENERAL MOTORS CO	11/30/2015	2,200	\$79,903.86	\$69,762.78	+\$10,141.08		+\$10,141.08
GM	GENERAL MOTORS CO	11/30/2015	1,200	\$43,586.92	\$38,052.47	+\$5,534.45		+\$5,534.45
GS	GOLDMAN SACHS GROUP	08/12/2015	2,000	\$396,363.96	\$190,620.28	+\$205,743.68	+\$205,743.68	
S	SPRINT CORPORATION	08/06/2015	15,000	\$49,193.14	\$87,600.00 <input checked="" type="checkbox"/>	-\$38,406.86	-\$38,406.86	
THOR	THORATEC CORP	08/06/2015	2,560	\$161,476.27	\$12,800.00 <input checked="" type="checkbox"/>	+\$148,676.27	+\$148,676.27	
THOR	THORATEC CORP	08/06/2015	440	\$27,740.75	\$2,200.00 <input checked="" type="checkbox"/>	+\$25,540.75	+\$25,540.75	
THOR	THORATEC CORP	08/12/2015	690	\$43,402.99	\$3,450.00 <input checked="" type="checkbox"/>	+\$39,952.99	+\$39,952.99	
THOR	THORATEC CORP	08/12/2015	300	\$18,871.11	\$1,500.00 <input checked="" type="checkbox"/>	+\$17,371.11	+\$17,371.11	
THOR	THORATEC CORP	08/12/2015	10	\$629.23	\$50.00 <input checked="" type="checkbox"/>	+\$579.23	+\$579.23	
THOR	THORATEC CORP XXX MANDAT	10/09/2015	11,000	\$698,500.00	\$55,000.00 <input checked="" type="checkbox"/>	+\$643,500.00	+\$643,500.00	

Total includes missing cost basis values for one or more lots

Data for this holding has been edited.

Wash Sale activity has adjusted this cost. For additional information, click here.

The total Realized Gain/Loss for this account includes values for Short Positions held in the account. For more information on summary totals when there are Short Positions, please see the Help Section

N/A Not Available



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Trades made today will not appear until tomorrow  
Cost Basis Calculator Rules & Assumptions

Select Date Range:

From 07/01/2015 To 06/30/2016

Search

Reporting Period: 07/01/2015 to 06/30/2016

Proceeds	Cost Basis	Total Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
\$3,008,312.50	\$236,875.00	+\$2,771,437.50 (1,170.00%)	+\$2,771,437.50 (1,170.00%)	\$0.00 (N/A)

  

Symbol	Name (Full   Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total	Gain/Loss (\$   %)	
							Long Term	Short Term
THOR	THORATEC CORP XXX MANDAT	10/09/2015	47,375	\$3,008,312.50	\$236,875.00	+\$2,771,437.50	+\$2,771,437.50	

- Total includes missing cost basis values for one or more lots
- Data for this holding has been edited
- Wash Sale activity has adjusted this cost For additional information, click here
- The total Realized Gain/Loss for this account includes values for Short Positions held in the account. For more information on summary totals when there are Short Positions, please see the Help Section.
- N/A Not Available

Values for fixed income securities have been adjusted for amortization/accretion with the exception of variable rate and mortgage-backed securities or for accounts with this preference turned off

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The total Realized Gain/Loss for this account includes values for Short Positions held in the account. For more information on summary totals when there are Short Positions, please see the Help Section

(0611-3926)

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Account XXXX-X589  
Today's Date 09 02 AM ET, 01/09/2017

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# Tax Copy

ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



PERIOD: JUL 01, 2015 - JUL 31, 2015  
RUN DATE: AUG 01, 2015 12:25 AM

PAGE 1 OF 2  
BASE CURRENCY USD

D014

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	CURRENCY	LOT NUMBER / CURRENT TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CAPITAL GAIN / (LOSS)</b>											
<b>ADVANTAGE OIL &amp; GAS LTD CMN</b>											
07/08/15	11/06/14	Sell	CAD	102334469		85,240.00	531,132.02	382,669.70	148,462.32		
Investment Total						85,240.00	531,132.02	382,669.70	148,462.32		
<b>CONTINENTAL RESOURCES, INC CMN</b>											
07/01/15	01/23/15	Sell	USD	103900110		4,725.00	192,016.68	206,738.60	(14,721.92)		
07/01/15	02/13/15	Sell	USD	104356361		3,300.00	134,106.89	156,575.10	(22,468.21)		
07/01/15	03/24/15	Sell	USD	105110051		4,950.00	201,160.33	192,667.37	8,492.96		
Investment Total						12,975.00	527,283.90	555,981.07	(28,697.17)		
<b>NORTHERN BLIZZARD RESOURCES INC CMN</b>											
07/08/15	04/29/15	Sell	CAD	105784607		12,738.00	70,873.85	100,618.12	(29,744.28)		
07/08/15	05/05/15	Sell	CAD	105910031		7,524.00	41,863.31	60,435.39	(18,572.08)		
07/17/15	04/29/15	Sell	USD	105784607		20,262.00	105,003.77	160,050.59	(55,046.82)		
Investment Total						40,524.00	217,740.93	321,104.10	(103,363.18)		
<b>SEVEN GENERATIONS ENERGY LTD CMN SERIES A</b>											
07/06/15	03/25/15	Sell	CAD	105136541		1,177.00	14,681.21	15,489.26	(808.06)		
07/06/15	04/15/15	Sell	CAD	105521531		3,630.00	45,278.48	50,769.96	(5,491.47)		
07/06/15	04/15/15	Sell	CAD	105533001		27,593.00	344,178.84	386,274.41	(42,095.57)		
07/07/15	03/25/15	Sell	CAD	105136541		5,888.00	67,884.49	73,537.80	(5,653.32)		
07/07/15	03/26/15	Sell	CAD	105162586		4,620.00	56,124.97	60,305.47	(4,180.49)		
Investment Total						42,608.00	528,147.99	586,376.90	(58,228.91)		
<b>CURRENCY GAIN / (LOSS)</b>											
<b>CANADIAN DOLLAR</b>											
07/02/15	07/01/15	Buy USD Sell CAD	CAD	107126920		(9,900,000.00)	(7,884,676.65)				3,515.02
07/02/15	01/01/01	Dividend - AKTAF	CAD	1	(2,827.63)		(2,251.01)				86.10
07/02/15	06/16/15	Dividend - AKTAF	CAD	106291421		2,827.63	2,251.01				(44.85)
07/02/15	01/01/01	Sell - CFWIFF	CAD	1	(309,727.44)		(246,566.87)				9,430.82
07/02/15	06/26/15	Sell - CFWIFF	CAD	106989539		309,727.44	246,566.87				(4,816.91)
07/03/15	01/01/01	Sell - AKTAF	CAD	1	(56,536.20)		(44,959.21)				114.01
07/03/15	06/29/15	Sell - AKTAF	CAD	107043351		56,536.20	44,959.21				(743.97)
07/07/15	07/06/15	Buy USD Sell CAD	CAD	107183857		(10,050,000.00)	(7,954,725.34)				57,569.10

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

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D014



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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAIL TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
07/09/15	01/01/01	Sell - SVRGF	CAD	1	(511,469 64)	(402,089 29)	(404,863 61)			2,774 32
07/09/15	07/06/15	Sell - SVRGF	CAD	107202505	511,469 64	402,089 29	404,138 53			(2,049 24)
07/10/15	01/01/01	Sell - SVRGF	CAD	1	(157,815 68)	(124,335 78)	(124,922 03)			586 25
07/10/15	07/07/15	Sell - SVRGF	CAD	107217132	157,815 68	124,335 78	124,009 46			326 32
07/13/15	01/01/01	Sell - AAV	CAD	1	(676,805 60)	(530,644 80)	(535,738 46)			5,093 66
07/13/15	07/08/15	Sell - AAV	CAD	107249798	676,805 60	530,644 80	531,132 02			(487 22)
07/13/15	01/01/01	Sell - *NBZ	CAD	1	(143,657 58)	(112,633 74)	(113,714 91)			1,081 17
07/13/15	07/08/15	Sell - *NBZ	CAD	107249808	143,657 58	112,633 74	112,737 16			(103 42)
07/15/15	01/01/01	Dividend - CFWFF	CAD	1	(1,856 25)	(1,435 56)	(1,469 35)			33 79
07/15/15	06/26/15	Dividend - CFWFF	CAD	106915738	1,856 25	1,435 56	1,506 59			(71 03)
07/15/15	01/01/01	Dividend - PEYUF	CAD	1	(10,437 90)	(8,072 31)	(8,262 32)			190 01
07/15/15	06/26/15	Dividend - PEYUF	CAD	105533942	10,437 90	8,072 31	8,471 70			(395 39)
07/15/15	01/01/01	Dividend - *NBZ	CAD	1	(2,431 44)	(1,880 39)	(1,924 65)			44 26
07/15/15	06/26/15	Dividend - *NBZ	CAD	106755001	2,431 44	1,880 39	1,973 43			(93 04)
Investment Total								(15,850,353.63)	0.00	72,035.76
TOTAL REALIZED GAIN								3,329,483.48	0.00	80,844.83
TOTAL REALIZED LOSS								(17,333,705.34)	(198,782.22)	(8,609.07)
TOTAL REALIZED GAIN / (LOSS)								(14,004,221.86)	(41,826.94)	72,035.76



ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL  
SECURITIES  
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Goldman Sachs

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**CAPITAL GAIN / (LOSS)**

**ADVANTAGE OIL & GAS LTD CMN**

08/05/15	10/31/14	Sell	CAD	102260876	18,697.00	108,442.23	79,192.56	29,249.67			
08/05/15	11/06/14	Sell	CAD	102334469	1,760.00	10,207.97	7,901.20	2,306.76			
<b>Investment Total</b>					<b>20,457.00</b>	<b>118,650.20</b>	<b>87,093.76</b>	<b>31,556.43</b>			

**ARC RES LTD CDA CMN**

08/31/15	08/17/15	Cover/Short	CAD	108074688	(14,080.00)	(211,286.01)	(198,719.45)	(12,566.56)			
08/31/15	08/17/15	Cover/Short	CAD	108081106	(3,520.00)	(52,821.50)	(49,981.35)	(2,840.16)			
08/31/15	08/21/15	Cover/Short	CAD	108191272	(8,800.00)	(132,053.76)	(113,701.18)	(18,352.57)			
<b>Investment Total</b>					<b>(26,400.00)</b>	<b>(396,161.27)</b>	<b>(362,401.98)</b>	<b>(33,759.29)</b>			

**BAYTEX ENERGY TR CMN**

08/28/15	08/17/15	Cover/Short	CAD	108074689	(17,600.00)	(88,418.87)	(112,547.05)	24,128.19			
08/28/15	08/17/15	Cover/Short	CAD	108081110	(10,560.00)	(53,051.32)	(66,972.33)	13,921.01			
08/28/15	08/24/15	Cover/Short	CAD	108231551	(6,750.00)	(33,910.65)	(28,872.10)	(5,038.55)			
<b>Investment Total</b>					<b>(34,910.00)</b>	<b>(175,380.84)</b>	<b>(208,391.48)</b>	<b>33,010.65</b>			

**BILL BARRETT CORPORATION CMN**

08/28/15	08/17/15	Cover/Short	USD	108081099	(11,000.00)	(53,193.80)	(51,784.64)	(1,408.96)			
08/28/15	08/24/15	Cover/Short	USD	108231452	(6,560.00)	(31,722.85)	(25,738.34)	(5,984.51)			
<b>Investment Total</b>					<b>(17,560.00)</b>	<b>(84,916.65)</b>	<b>(77,523.18)</b>	<b>(7,393.47)</b>			

**BIRCHCLIFF ENERGY LTD CMN**

08/28/15	06/05/14	Sell	CAD	98939445	1,500.00	7,472.93	19,719.79	(12,246.66)			
08/28/15	06/06/14	Sell	CAD	98941129	31,750.00	158,176.98	428,148.61	(269,971.63)			
<b>Investment Total</b>					<b>33,250.00</b>	<b>165,649.91</b>	<b>447,868.40</b>	<b>0.00</b>			

**BONANZA CREEK ENERGY, INC CMN**

08/28/15	08/17/15	Cover/Short	USD	108081094	(11,000.00)	(78,226.50)	(77,819.16)	(407.34)			
08/28/15	08/24/15	Cover/Short	USD	108231451	(6,469.00)	(46,004.29)	(36,195.32)	(9,808.97)			
<b>Investment Total</b>					<b>(17,469.00)</b>	<b>(124,230.79)</b>	<b>(114,014.48)</b>	<b>(10,216.31)</b>			

**BONTERRA ENERGY CORP CMN**

08/31/15	08/17/15	Cover/Short	CAD	108074799	(17,600.00)	(285,895.99)	(272,091.81)	(13,804.19)			
08/31/15	08/24/15	Cover/Short	CAD	108231564	(2,700.00)	(43,859.04)	(35,325.53)	(8,533.51)			
<b>Investment Total</b>					<b>(20,300.00)</b>	<b>(329,755.03)</b>	<b>(307,417.34)</b>	<b>(22,337.70)</b>			

**CIMAREX ENERGY CO CMN**

08/28/15	08/19/15	Cover/Short	USD	108131463	(2,775.00)	(301,431.05)	(310,357.51)	8,926.46			
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FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
CIMAREX ENERGY CO CMN										
Investment Total					(2,775.00)	(301,431.05)	(310,357.51)	8,926.46		
CRESCENT POINT ENERGY CORP CMN										
08/31/15	08/19/15	Cover/Short	CAD	108131522	(13,875.00)	(175,955.24)	(153,610.47)	(22,344.77)		
08/31/15	08/21/15	Cover/Short	CAD	108191279	(8,850.00)	(112,230.91)	(91,558.40)	(20,672.52)		
08/31/15	08/24/15	Cover/Short	CAD	108231569	(6,750.00)	(85,599.85)	(63,463.48)	(22,136.37)		
Investment Total					(29,475.00)	(373,786.00)	(308,632.35)	(65,153.66)		
DEVON ENERGY CORPORATION (NEW) CMN										
08/28/15	08/19/15	Cover/Short	USD	108131474	(5,550.00)	(235,504.82)	(247,802.39)	12,297.57		
Investment Total					(5,550.00)	(235,504.82)	(247,802.39)	12,297.57		
ENERPLUS RESOURCES FUND CMN										
08/31/15	08/17/15	Cover/Short	CAD	108070306	(16,250.00)	(104,144.82)	(100,388.13)	(3,756.69)		
08/31/15	08/24/15	Cover/Short	CAD	108231553	(6,750.00)	(43,260.16)	(33,029.36)	(10,230.80)		
Investment Total					(23,000.00)	(147,404.98)	(133,417.49)	(13,987.49)		
MARKET VECTORS OIL SERVICES ETF										
08/31/15	08/14/15	Cover/Short	USD	108040446	(64,778.00)	(2,042,359.66)	(2,033,058.93)	(9,300.73)		
08/31/15	08/14/15	Cover/Short	USD	108051267	(6,111.00)	(192,671.28)	(189,981.99)	(2,689.28)		
08/31/15	08/14/15	Cover/Short	USD	108051267	(11,489.00)	(361,983.92)	(357,176.10)	(4,807.83)		
08/31/15	08/17/15	Cover/Short	USD	108081089	(15,400.00)	(485,207.80)	(474,603.86)	(10,603.94)		
08/31/15	08/20/15	Cover/Short	USD	108159678	(44,000.00)	(1,366,308.00)	(1,277,041.28)	(109,266.72)		
Investment Total					(141,778.00)	(4,468,530.66)	(4,331,862.16)	(136,668.50)		
MEG ENERGY CORP CMN										
08/31/15	08/17/15	Cover/Short	CAD	108081097	(7,087.00)	(64,136.82)	(61,930.23)	(2,206.59)		
08/31/15	08/21/15	Cover/Short	CAD	108191278	(6,938.00)	(62,788.38)	(55,928.54)	(6,859.84)		
08/31/15	08/24/15	Cover/Short	CAD	108231547	(13,500.00)	(122,173.98)	(102,125.01)	(20,048.97)		
Investment Total					(27,525.00)	(249,099.18)	(219,983.78)	(29,115.40)		
PARAMOUNT RESOURCES LIMITED CMN CLASS A										
08/28/15	08/17/15	Cover/Short	CAD	108074567	(22,000.00)	(214,399.57)	(247,267.41)	32,867.84		
08/28/15	08/21/15	Cover/Short	CAD	108191270	(11,063.00)	(107,813.75)	(105,607.47)	(2,206.28)		
Investment Total					(33,063.00)	(322,213.32)	(352,874.88)	30,661.56		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
SOUTHWESTERN ENERGY CO. CMN										
08/28/15	08/17/15	CoverShort	USD	108081100	(11,000.00)	(174,474.30)	(192,367.75)	17,893.45		
Investment Total										
TRILOGY ENERGY CORP CMN										
08/31/15	08/17/15	CoverShort	CAD	108074939	(1,009.00)	(3,795.92)	(2,918.23)	(877.68)		
08/31/15	08/17/15	CoverShort	CAD	108081109	(26,400.00)	(99,318.28)	(76,154.43)	(23,163.86)		
Investment Total										
WHITTING PETROLEUM CORPORATION CMN										
08/28/15	08/17/15	CoverShort	USD	108081095	(11,000.00)	(197,535.80)	(208,567.15)	11,031.35		
Investment Total										

**CURRENCY GAIN / (LOSS)**

CANADIAN DOLLAR										
08/10/15	01/01/01	Sell - AAV	CAD	1	(156,496.05)	(120,381.58)	(123,872.75)	3,491.17		
08/10/15	08/05/15	Sell - AAV	CAD	107858965	156,496.05	120,381.58	118,650.20	1,731.38		
08/14/15	01/01/01	GrossAmountDividend - PEYUF	CAD	1	(10,437.90)	(7,979.25)	(8,262.01)	282.75		
08/14/15	07/29/15	GrossAmountDividend - PEYUF	CAD	108056883	10,437.90	7,979.25	8,069.19	(89.94)		
08/20/15	01/01/01	SellShort - PRMRF	CAD	1	(323,631.00)	(247,155.99)	(256,166.60)	9,010.61		
08/20/15	08/17/15	SellShort - PRMRF	CAD	108074567	323,631.00	247,155.99	247,267.41	(111.41)		
08/20/15	01/01/01	SellShort - BNEFF	CAD	1	(356,121.92)	(271,969.21)	(281,884.44)	9,915.23		
08/20/15	08/17/15	SellShort - BNEFF	CAD	108074789	356,121.92	271,969.21	272,091.81	(122.60)		
08/20/15	01/01/01	SellShort - TETZF	CAD	1	(99,673.20)	(76,120.11)	(78,895.24)	2,775.12		
08/20/15	01/01/01	SellShort - TETZF	CAD	1	(166,557.60)	(127,199.52)	(131,836.86)	4,637.34		
08/20/15	08/17/15	SellShort - TETZF	CAD	108074939	166,557.60	127,199.52	127,256.86	(57.34)		
08/20/15	08/17/15	SellShort - TETZF	CAD	108081109	99,673.20	76,120.11	76,154.43	(34.31)		
08/20/15	01/01/01	SellShort - MEGEF	CAD	1	(95,215.52)	(72,715.80)	(75,366.81)	2,651.01		
08/20/15	01/01/01	SellShort - MEGEF	CAD	1	(161,367.88)	(123,236.15)	(127,728.99)	4,492.84		
08/20/15	08/17/15	SellShort - MEGEF	CAD	108074698	161,367.88	123,236.15	123,291.70	(55.55)		
08/20/15	08/17/15	SellShort - MEGEF	CAD	108081097	95,215.52	72,715.80	72,748.58	(32.78)		
08/20/15	01/01/01	SellShort - BTE	CAD	1	(87,655.39)	(66,942.15)	(69,382.67)	2,440.52		
08/20/15	01/01/01	SellShort - BTE	CAD	1	(147,304.96)	(112,496.34)	(116,597.64)	4,101.30		

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CANADIAN DOLLAR										
08/20/15	08/17/15	SellShort - BTE	CAD	108074669	147,304.96	112,496.34	112,547.05			(50.71)
08/20/15	08/17/15	SellShort - BTE	CAD	108081110	87,655.39	66,942.15	66,972.33			(30.18)
08/20/15	01/01/01	SellShort - ERF	CAD	1	(177,883.20)	(135,848.85)	(140,801.51)			4,952.67
08/20/15	08/17/15	SellShort - ERF	CAD	108070306	177,883.20	135,848.85	135,910.09			(61.24)
08/20/15	01/01/01	SellShort - AETUF	CAD	1	(260,089.98)	(198,629.91)	(205,871.40)			7,241.49
08/20/15	01/01/01	SellShort - AETUF	CAD	1	(261,668.35)	(199,835.31)	(207,120.74)			7,265.43
08/20/15	08/17/15	SellShort - AETUF	CAD	108074668	260,089.98	198,629.91	198,719.45			(89.54)
08/20/15	08/17/15	SellShort - AETUF	CAD	108081106	261,668.35	199,835.31	199,925.39			(90.08)
08/20/15	01/01/01	SellShort - SVRGF	CAD	1	(171,006.53)	(130,597.16)	(135,358.36)			4,761.20
08/20/15	08/17/15	SellShort - SVRGF	CAD	108081115	171,006.53	130,597.16	130,656.03			(58.87)
08/24/15	01/01/01	SellShort - CPG	CAD	1	(201,137.55)	(151,812.24)	(159,208.24)			7,396.01
08/24/15	08/19/15	SellShort - CPG	CAD	108131522	201,137.55	151,812.24	153,610.47			(1,798.23)
08/25/15	01/01/01	SellShort - TETZF	CAD	1	(80,718.79)	(60,600.60)	(63,892.08)			3,291.48
08/25/15	08/20/15	SellShort - TETZF	CAD	108159811	80,718.79	60,600.60	61,644.69			(1,044.09)
08/25/15	01/01/01	SellShort - SVRGF	CAD	1	(115,819.44)	(86,952.84)	(91,675.62)			4,722.78
08/25/15	08/20/15	SellShort - SVRGF	CAD	108159899	115,819.44	86,952.84	88,450.95			(1,498.11)
08/26/15	01/01/01	SellShort - PRMRF	CAD	1	(139,106.16)	(104,281.39)	(110,107.97)			5,826.58
08/26/15	08/21/15	SellShort - PRMRF	CAD	108191270	139,106.16	104,281.39	105,607.47			(1,326.08)
08/26/15	01/01/01	SellShort - CPG	CAD	1	(120,600.72)	(90,408.73)	(95,460.19)			5,051.46
08/26/15	08/21/15	SellShort - CPG	CAD	108191279	120,600.72	90,408.73	91,558.40			(1,149.67)
08/26/15	01/01/01	SellShort - MEGEF	CAD	1	(73,669.07)	(55,226.26)	(58,311.95)			3,085.69
08/26/15	08/21/15	SellShort - MEGEF	CAD	108191278	73,669.07	55,226.26	55,928.54			(702.28)
08/26/15	01/01/01	SellShort - AETUF	CAD	1	(149,767.20)	(112,273.47)	(118,546.60)			6,273.13
08/26/15	08/21/15	SellShort - AETUF	CAD	108191272	149,767.20	112,273.47	113,701.18			(1,427.71)
08/26/15	01/01/01	SellShort - SVRGF	CAD	1	(55,424.45)	(41,549.12)	(43,870.62)			2,321.50
08/26/15	08/21/15	SellShort - SVRGF	CAD	108191273	55,424.45	41,549.12	42,077.48			(528.35)
08/27/15	01/01/01	SellShort - CPG	CAD	1	(84,083.40)	(63,570.00)	(66,555.30)			2,985.30
08/27/15	08/24/15	SellShort - CPG	CAD	108231569	84,083.40	63,570.00	63,463.48			106.52
08/27/15	01/01/01	SellShort - BNEFF	CAD	1	(46,803.15)	(35,384.82)	(37,046.53)			1,661.70
08/27/15	08/24/15	SellShort - BNEFF	CAD	108231564	46,803.15	35,384.82	35,325.53			59.29

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	CURRENCY TRAN TYPE	LOT NUMBER /	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CURRENCY GAIN / (LOSS)</b>											
CONTINUED											
<b>CANADIAN DOLLAR</b>											
08/27/15	01/01/01	SellShort - MEGEF	CAD		1	(135,306.45)	(102,296.42)	(107,100.35)			4,803.93
08/27/15	08/24/15	SellShort - MEGEF	CAD		108231547	135,306.45	102,296.42	102,125.01			171.41
08/27/15	01/01/01	SellShort - BTE	CAD		1	(38,252.93)	(28,920.56)	(30,278.69)			1,358.14
08/27/15	08/24/15	SellShort - BTE	CAD		108231551	38,252.93	28,920.56	28,872.10			48.46
08/27/15	01/01/01	SellShort - ERF	CAD		1	(43,760.93)	(33,084.80)	(34,638.49)			1,553.69
08/27/15	08/24/15	SellShort - ERF	CAD		108231553	43,760.93	33,084.80	33,029.36			55.44
Investment Total										0.00	110,183.50
TOTAL REALIZED GAIN										152,622.30	120,542.57
TOTAL REALIZED LOSS										(349,918.19)	(10,359.07)
TOTAL REALIZED GAIN / (LOSS)										(197,295.89)	110,183.50

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LOT NUMBER / CURRENCY TRAN TYPE QUANTITY PROCEEDS COST ST CAPITAL GAIN/(LOSS) LT CAPITAL GAIN/(LOSS) ORDINARY INCOME

**CAPITAL GAIN / (LOSS)**

**ADVANTAGE OIL & GAS LTD CMN**

DATE	ACTIVITY	CURRENCY	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
09/01/15	03/01/12 Sell	CAD	12,612.00	67,519.22	49,394.09		18,125.13	
09/01/15	10/30/14 Sell	CAD	69,050.00	369,663.99	289,327.30	80,336.70		
09/01/15	10/31/14 Sell	CAD	3,577.00	19,149.72	15,150.66	3,999.06		
09/02/15	03/01/12 Sell	CAD	30,503.00	158,983.30	119,463.04		39,520.26	
09/02/15	02/08/12 Sell	CAD	20,640.00	107,576.81	80,818.45		26,758.35	
09/03/15	02/08/12 Sell	CAD	17,050.00	92,805.60	66,761.37		26,044.23	
09/04/15	07/27/12 Sell	CAD	4,655.00	24,644.99	17,318.97		7,326.02	
09/04/15	09/14/12 Sell	CAD	57,000.00	301,775.33	216,868.49		84,906.85	
09/04/15	02/08/12 Sell	CAD	17,310.00	91,644.40	67,779.43		23,864.97	
09/04/15	02/08/12 Sell	CAD	13,750.00	72,796.68	52,322.84		20,473.85	
09/04/15	02/09/12 Sell	CAD	13,750.00	72,796.68	51,703.68		21,093.00	
09/04/15	02/17/12 Sell	CAD	27,500.00	145,593.36	106,559.75		39,033.61	
09/09/15	07/27/12 Sell	CAD	52,630.00	278,202.53	195,810.37		82,392.16	
09/09/15	07/27/12 Sell	CAD	4,161.00	21,995.07	15,357.55		6,637.52	
09/09/15	02/05/14 Sell	CAD	62,543.00	330,602.71	230,363.04		100,239.67	
09/11/15	07/06/12 Sell	CAD	14,250.00	73,693.22	47,848.69		25,844.53	
09/11/15	07/06/12 Sell	CAD	14,250.00	73,693.22	48,396.17		25,297.05	
09/11/15	07/12/12 Sell	CAD	36,085.00	186,611.93	116,709.65		69,902.28	
09/11/15	08/17/12 Sell	CAD	4,446.00	22,992.29	14,731.27		8,261.02	
09/11/15	02/05/14 Sell	CAD	16,207.00	83,813.76	59,694.83		24,118.93	
	<b>Investment Total</b>		<b>491,969.00</b>	<b>2,596,554.81</b>	<b>1,862,379.64</b>	<b>84,335.76</b>	<b>649,839.43</b>	

**ANTERO RESOURCES CORPORATION CMN**

09/09/15	04/08/14 Sell	USD	7,875.00	197,591.13	507,125.59	(309,534.46)		
09/09/15	12/04/13 Sell	USD	755.00	18,943.66	41,216.89	(22,273.23)		
	<b>Investment Total</b>		<b>8,630.00</b>	<b>216,534.79</b>	<b>548,342.48</b>	<b>0.00</b>	<b>(331,807.69)</b>	

**ARC RES LTD CDA CMN**

09/03/15	09/02/15 CoverShort	CAD	(7,125.00)	(100,664.69)	(98,538.28)	(2,126.40)		
09/03/15	08/17/15 CoverShort	CAD	(10,560.00)	(149,195.66)	(149,944.04)	748.38		
	<b>Investment Total</b>		<b>(17,685.00)</b>	<b>(249,860.35)</b>	<b>(248,482.32)</b>	<b>(1,378.02)</b>		

**BIRCHCLIFF ENERGY LTD CMN**

09/01/15	06/03/14 Sell	CAD	37,182.00	189,898.85	477,781.67		(287,882.82)	
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Realized Gain/(Loss)

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
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CAPITAL GAIN / (LOSS)

CONTINUED

BIRCHCLIFF ENERGY LTD CMN										
09/01/15	06/05/14	Sell	CAD	98939445	46,125.00	235,573.24	606,383.52	(370,810.28)		
09/02/15	05/21/14	Sell	CAD	98618290	3,797.00	18,571.55	44,462.11	(25,890.56)		
09/02/15	05/28/14	Sell	CAD	98717605	15,750.00	77,035.00	188,587.22	(111,552.22)		
09/02/15	08/03/14	Sell	CAD	98852127	10,443.00	51,077.87	134,190.57	(83,112.70)		
09/04/15	05/21/14	Sell	CAD	98618290	11,953.00	59,438.97	139,967.24	(80,528.27)		
09/04/15	08/26/14	Sell	CAD	100671131	16,000.00	79,563.58	187,005.59	(107,442.01)		
09/04/15	10/16/14	Sell	CAD	101848749	15,000.00	74,590.86	127,126.64	(52,535.79)		
09/04/15	10/29/14	Sell	CAD	102116189	13,514.00	67,201.39	108,904.63	(41,703.24)		
09/04/15	11/06/14	Sell	CAD	102335114	43,500.00	216,313.48	351,819.20	(135,505.71)		
09/09/15	02/20/15	Sell	CAD	104469942	16,936.00	81,581.88	100,337.21	(18,755.33)		
09/09/15	10/15/14	Sell	CAD	101783897	15,000.00	72,256.04	120,155.25	(47,899.22)		
09/09/15	10/29/14	Sell	CAD	102116189	7,986.00	38,469.11	64,356.40	(25,887.28)		
09/09/15	10/31/14	Sell	CAD	102190281	21,725.00	104,650.83	167,321.72	(62,670.89)		
09/14/15	01/22/15	Sell	CAD	103855862	18,774.00	83,521.01	98,969.78	(15,448.77)		
09/14/15	01/23/15	Sell	CAD	103883887	630.00	2,802.72	3,310.56	(507.84)		
09/14/15	02/20/15	Sell	CAD	104469942	10,586.00	47,094.56	62,716.68	(15,622.11)		
Investment Total					304,901.00	1,499,640.94	2,983,395.99	(416,536.18)	(1,067,218.86)	
BONTERRA ENERGY CORP CMN										
09/02/15	08/31/15	Sell	CAD	108993066	3,582.00	51,868.81	58,186.34	(6,317.52)		
Investment Total					3,582.00	51,868.81	58,186.34	(6,317.52)		
CALIFORNIA RESOURCES CORP CMN										
09/03/15	08/24/15	CoverShort	USD	108212959	(2,645.00)	(10,054.17)	(7,566.94)	(2,487.23)		
09/03/15	08/24/15	CoverShort	USD	108231454	(6,750.00)	(25,658.10)	(18,994.83)	(6,663.27)		
09/03/15	08/25/15	CoverShort	USD	108252504	(10,480.00)	(39,836.58)	(30,096.94)	(9,739.63)		
Investment Total					(19,875.00)	(75,548.85)	(56,658.71)	(18,890.13)		
CHENIERE ENERGY INC CMN										
09/16/15	09/04/15	CoverShort	USD	108531026	(2,800.00)	(154,980.00)	(157,434.38)	2,454.38		
Investment Total					(2,800.00)	(154,980.00)	(157,434.38)	2,454.38		
CIMAREX ENERGY CO CMN										
09/03/15	09/02/15	CoverShort	USD	108471793	(2,850.00)	(313,512.54)	(299,367.90)	(14,144.64)		

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**CAPITAL GAIN / (LOSS)**

CONTINUED

<b>CIMAREX ENERGY CO CMN</b>										
Investment Total										
09/03/15	09/02/15	Cover/Short	USD	108471795	(2,850.00)	(313,512.54)	(299,357.90)	(14,144.64)		
<b>CONCHO RESOURCES INC CMN</b>										
Investment Total										
09/03/15	09/02/15	Cover/Short	USD	108471795	(2,850.00)	(306,344.22)	(287,741.83)	(18,602.39)		
09/03/15	09/02/15	Cover/Short	USD	108471795	(2,850.00)	(306,344.22)	(287,741.83)	(18,602.39)		
<b>CRESCENT POINT ENERGY CORP CMN</b>										
Investment Total										
09/01/15	08/31/15	Sell	CAD	108993062	1,551.00	19,070.84	19,668.95	(598.10)		
09/03/15	09/01/15	Cover/Short	CAD	108451733	(5,690.00)	(72,310.93)	(69,963.31)	(2,347.62)		
09/03/15	09/02/15	Cover/Short	CAD	108471963	(14,250.00)	(181,095.03)	(168,033.81)	(13,061.22)		
<b>ENERGY SELECT SECTOR SPDR FUND ETF</b>										
Investment Total										
09/03/15	09/01/15	Cover/Short	USD	108437860	(14,250.00)	(928,950.38)	(913,344.06)	(15,606.32)		
09/03/15	09/02/15	Cover/Short	USD	108471810	(14,250.00)	(928,950.38)	(905,084.92)	(23,865.46)		
<b>ENERPLUS RESOURCES FUND CMN</b>										
Investment Total										
09/03/15	08/17/15	Cover/Short	CAD	108070306	(5,750.00)	(35,383.28)	(35,521.96)	138.68		
<b>MARKET VECTORS OIL SERVICES ETF</b>										
Investment Total										
09/03/15	09/01/15	Cover/Short	USD	108437862	(35,625.00)	(1,095,867.75)	(1,083,945.48)	(11,922.27)		
09/03/15	09/02/15	Cover/Short	USD	108471809	(42,750.00)	(1,315,041.30)	(1,275,657.88)	(39,383.42)		
09/03/15	08/13/15	Cover/Short	USD	108026261	(83,003.00)	(2,553,271.88)	(2,622,647.30)	69,375.41		
09/03/15	08/14/15	Cover/Short	USD	108040446	(23,222.00)	(714,336.59)	(728,822.97)	14,486.39		
<b>MEG ENERGY CORP CMN</b>										
Investment Total										
09/03/15	09/02/15	Cover/Short	CAD	108471952	(2,850.00)	(22,792.87)	(20,457.31)	(2,335.56)		
09/03/15	08/17/15	Cover/Short	CAD	108074698	(13,900.00)	(111,165.24)	(123,291.70)	12,126.47		
09/03/15	08/17/15	Cover/Short	CAD	108081097	(1,238.00)	(9,900.90)	(10,818.35)	917.44		
<b>PAINTED PONY PETROLEUM LTD CMN</b>										
Investment Total										
09/01/15	08/26/14	Sell	CAD	100671134	16,000.00	81,940.64	211,074.83	(129,134.19)		
09/01/15	08/26/14	Sell	CAD	100681589	32,000.00	163,881.28	421,357.88	(257,476.60)		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
PAINTED PONY PETROLEUM LTD CMN										
09/01/15	11/06/14	Sell	CAD	102334593	10,875.00	55,694.03	110,316.90	(54,622.88)		
09/01/15	11/07/14	Sell	CAD	102364721	10,875.00	55,694.03	112,826.38	(57,132.35)		
09/01/15	11/20/14	Sell	CAD	102661657	14,372.00	73,603.18	142,594.69	(68,991.51)		
09/02/15	04/10/14	Sell	CAD	97810396	9,967.00	48,392.44	95,656.01		(47,263.56)	
09/02/15	10/16/14	Sell	CAD	101828058	15,000.00	72,829.00	146,109.78	(73,280.78)		
09/02/15	11/20/14	Sell	CAD	102661657	7,344.00	35,657.08	72,864.98	(37,207.90)		
09/04/15	04/04/14	Sell	CAD	97692100	42,714.00	199,800.18	385,309.29		(185,509.11)	
09/04/15	04/10/14	Sell	CAD	97810396	5,783.00	27,050.72	55,501.02		(28,450.30)	
09/09/15	04/04/14	Sell	CAD	97692100	20,286.00	87,760.42	182,993.50		(95,233.07)	
09/09/15	04/09/14	Sell	CAD	97757663	12,045.00	52,108.56	105,974.17		(53,865.61)	
09/28/15	04/09/14	Sell	CAD	97757663	32,325.00	136,746.15	284,401.41		(147,655.27)	
09/30/15	04/09/14	Sell	CAD	97757347	19,152.00	75,937.20	167,479.91		(91,542.71)	
09/30/15	04/09/14	Sell	CAD	97757663	2,880.00	11,419.13	25,338.78		(13,919.65)	
<b>Investment Total</b>					<b>251,618.00</b>	<b>1,178,514.04</b>	<b>2,519,799.53</b>	<b>(291,235.42)</b>	<b>(1,050,050.07)</b>	
FRANGE RESOURCES CORPORATION CMN										
09/02/15	12/10/13	Sell	USD	95180066	487.00	18,373.59	40,323.99		(21,950.40)	
09/02/15	12/10/13	Sell	USD	95180066	428.00	16,286.81	35,438.74		(19,151.93)	
09/02/15	01/22/14	Sell	USD	95992312	7,813.00	294,769.68	682,062.40		(387,292.72)	
09/03/15	12/05/13	Sell	USD	95059190	2,666.00	102,132.84	206,782.69		(104,649.85)	
09/03/15	12/09/13	Sell	USD	95154814	3,125.00	119,716.86	254,034.38		(134,317.53)	
09/03/15	12/10/13	Sell	USD	95180066	3,772.00	144,503.03	312,324.62		(167,821.59)	
09/04/15	12/03/13	Sell	USD	94998552	2,791.00	102,792.03	215,985.72		(113,193.69)	
09/04/15	12/05/13	Sell	USD	95059190	6,709.00	247,091.28	520,369.50		(273,278.22)	
09/09/15	12/03/13	Sell	USD	94998552	5,022.00	180,913.21	388,635.01		(207,721.79)	
09/09/15	12/04/13	Sell	USD	95030122	6,250.00	225,150.85	474,915.00		(249,764.15)	
09/09/15	09/16/14	Sell	USD	101104341	8,000.00	288,193.09	588,160.00	(299,966.91)		
<b>Investment Total</b>					<b>47,063.00</b>	<b>1,739,923.27</b>	<b>3,719,032.05</b>	<b>(299,966.91)</b>	<b>(1,679,141.87)</b>	
SEVEN GENERATIONS ENERGY LTD CMN SERIES A										
09/03/15	08/17/15	CoverShort	CAD	108081115	(12,320.00)	(129,898.02)	(130,656.03)	758.01		
09/03/15	08/20/15	CoverShort	CAD	108159899	(8,800.00)	(92,784.30)	(88,450.95)	(4,333.35)		

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
SEVEN GENERATIONS ENERGY LTD CMN SERIES A										
09/03/15	08/21/15	Cover/Short	CAD	108191273	(4,425.00)	(46,655.74)	(42,077.48)	(4,578.27)		
Investment Total					(25,545.00)	(269,338.06)	(261,184.46)	(8,153.61)		
TOURMALINE OIL CORP CMN										
09/04/15	05/29/14	Sell	CAD	98745730	15,875.00	386,695.37	784,552.88		(397,857.51)	
09/04/15	09/16/14	Sell	CAD	101104335	4,627.00	112,708.00	216,775.47	(104,067.47)		
09/11/15	08/07/14	Sell	CAD	100313856	8,000.00	186,910.81	369,180.75		(182,269.95)	
09/11/15	08/07/14	Sell	CAD	100313859	8,000.00	186,910.81	369,611.29		(182,700.48)	
09/11/15	09/16/14	Sell	CAD	101104335	3,372.00	78,782.91	157,978.58	(79,195.67)		
09/11/15	10/16/14	Sell	CAD	101863023	7,500.00	175,228.88	312,441.23	(137,212.35)		
09/11/15	10/29/14	Sell	CAD	102188792	10,750.00	251,161.40	388,771.89	(137,610.49)		
09/11/15	10/31/14	Sell	CAD	102189833	130.00	3,037.30	4,577.59	(1,540.29)		
09/11/15	11/06/14	Sell	CAD	102334703	13,250.00	309,571.02	464,194.22	(154,623.20)		
09/14/15	11/06/14	Sell	CAD	102334703	8,500.00	196,282.13	297,784.97	(101,502.84)		
Investment Total					80,004.00	1,887,288.63	3,365,868.87	(715,752.31)	(762,827.94)	
ULTRA PETROLEUM CORP CMN										
09/02/15	11/06/12	Sell	USD	87105112	7,313.00	55,491.48	168,626.81		(113,135.33)	
09/02/15	09/21/12	Sell	USD	86218046	969.00	7,571.63	22,281.42		(14,709.79)	
09/02/15	09/21/12	Sell	USD	86218046	9,621.00	73,004.72	221,227.63		(148,222.91)	
09/02/15	01/20/12	Sell	USD	80865440	3,187.00	24,183.15	75,239.02		(51,055.87)	
09/04/15	04/04/12	Sell	USD	82523762	1,715.00	12,446.55	36,463.30		(24,016.75)	
09/04/15	07/18/12	Sell	USD	84841067	7,125.00	51,709.44	153,903.56		(102,194.12)	
09/04/15	09/11/12	Sell	USD	85986903	14,250.00	103,418.89	313,812.07		(210,393.18)	
09/04/15	09/21/12	Sell	USD	86218046	16,910.00	122,723.75	368,832.69		(266,108.94)	
09/09/15	04/04/12	Sell	USD	82523762	5,160.00	34,246.28	109,708.83		(75,462.54)	
09/09/15	04/25/12	Sell	USD	82837547	6,875.00	45,628.53	128,629.19		(83,000.66)	
09/09/15	01/18/13	Sell	USD	88569602	5,000.00	33,184.39	91,530.00		(58,345.62)	
09/09/15	03/07/13	Sell	USD	89519114	2,965.00	19,678.34	53,124.20		(33,445.86)	
09/28/15	03/05/13	Sell	USD	89462795	368.00	2,183.82	6,032.73		(3,848.92)	
09/28/15	03/06/13	Sell	USD	89488052	5,284.00	31,356.79	89,508.31		(58,151.52)	
09/28/15	03/06/13	Sell	USD	89571613	11,250.00	66,760.76	191,317.50		(124,556.74)	

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
CAPITAL GAIN / (LOSS)										
CONTINUED										
09/28/15	03/06/13	Sell	USD	89574439	10,875.00	64,535.41	185,375.25		(120,839.84)	
09/28/15	03/07/13	Sell	USD	89519114	12,035.00	71,419.18	215,632.30		(144,213.12)	
		Investment Total			120,902.00	819,543.11	2,451,244.81	0.00	(1,631,701.71)	
US NATURAL GAS FUND LP ETF										
09/30/15	09/04/15	CoverShort	USD	108531023	(140,000.00)	(1,634,990.00)	(1,769,371.37)	134,381.37		
		Investment Total			(140,000.00)	(1,634,990.00)	(1,769,371.37)	134,381.37		

CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
CURRENCY GAIN / (LOSS)										
CANADIAN DOLLAR										
09/02/15	08/28/15	CoverShort - PRMPF	CAD	108355460	(425,795.23)	(320,638.60)	(322,213.32)			1,574.72
09/02/15	08/28/15	Sell - BIREF	CAD	108355580	218,901.38	164,840.34	165,649.91			(809.56)
09/02/15	01/01/01	Sell - BIREF	CAD	1	(218,901.38)	(164,840.34)	(173,259.28)			8,418.94
09/02/15	08/28/15	CoverShort - BTE	CAD	108355340	(231,760.51)	(174,523.71)	(175,380.83)			857.12
09/03/15	08/31/15	Buy - CPG	CAD	108393062	(25,919.54)	(19,642.71)	(19,668.95)			26.23
09/03/15	08/31/15	CoverShort - CPG	CAD	108393068	(492,571.46)	(373,287.45)	(373,786.01)			498.55
09/03/15	08/31/15	Buy - BNEFF	CAD	108393066	(76,677.37)	(58,108.73)	(58,186.34)			77.61
09/03/15	08/31/15	CoverShort - BNEFF	CAD	108393072	(434,547.89)	(329,315.21)	(329,755.04)			439.82
09/03/15	08/31/15	CoverShort - TETZF	CAD	108392424	(135,882.86)	(102,976.67)	(103,114.20)			137.53
09/03/15	08/31/15	CoverShort - MEGEF	CAD	108392435	(328,260.40)	(248,766.93)	(249,059.17)			332.25
09/03/15	08/31/15	CoverShort - ERF	CAD	108388517	(184,248.80)	(147,208.37)	(147,404.97)			196.61
09/03/15	08/31/15	CoverShort - AETUF	CAD	108388159	(522,057.36)	(395,632.88)	(396,161.27)			528.40
09/04/15	09/01/15	Sell - BIREF	CAD	108428206	561,789.09	423,886.19	425,472.09			(1,585.89)
09/04/15	01/01/01	Sell - BIREF	CAD	1	(561,789.09)	(423,886.19)	(441,491.65)			17,605.45
09/04/15	09/01/15	Sell - PDPYF	CAD	108451361	568,841.38	429,207.35	430,813.15			(1,605.80)
09/04/15	01/01/01	Sell - PDPYF	CAD	1	(568,841.38)	(429,207.35)	(447,033.81)			17,826.46
09/04/15	09/01/15	Sell - CFG	CAD	108482725	25,180.95	18,999.76	19,070.84			(71.08)
09/04/15	01/01/01	Sell - CFG	CAD	1	(25,180.95)	(18,999.76)	(19,788.88)			789.13
09/04/15	09/01/15	SellShort - CPG	CAD	108451733	92,378.86	69,702.53	69,963.31			(260.78)
09/04/15	01/01/01	SellShort - CPG	CAD	1	(92,378.86)	(69,702.53)	(72,597.52)			2,894.99
09/04/15	09/01/15	Sell - AAV	CAD	108427562	602,537.44	454,632.01	456,332.93			(1,700.92)

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
CANADIAN DOLLAR										
09/04/15	01/01/01	Sell - AAV	CAD	1	(602,537.44)	(454,632.01)	(473,514.44)			18,882.43
09/08/15	09/02/15	Sell - BIREF	CAD	108458808	194,791.05	147,402.59	146,684.43			718.17
09/08/15	01/01/01	Sell - BIREF	CAD	1	(194,791.05)	(147,402.59)	(153,079.91)			5,677.32
09/08/15	09/02/15	Sell - PDPYF	CAD	108483715	208,328.40	157,646.60	156,878.52			768.08
09/08/15	01/01/01	Sell - PDPYF	CAD	1	(208,328.40)	(157,646.60)	(163,718.47)			6,071.87
09/08/15	09/02/15	SelfShort - CPG	CAD	108471963	223,142.18	168,856.50	168,033.81			822.69
09/08/15	01/01/01	SelfShort - CPG	CAD	1	(223,142.18)	(168,856.50)	(175,360.13)			6,503.63
09/08/15	09/02/15	Sell - AAV	CAD	108458669	353,981.16	267,865.18	266,560.11			1,305.08
09/08/15	01/01/01	Sell - AAV	CAD	1	(353,981.16)	(267,865.18)	(278,182.20)			10,317.02
09/08/15	09/02/15	Sell - BNEFF	CAD	108482531	68,879.71	52,122.76	51,868.81			253.95
09/08/15	01/01/01	Sell - BNEFF	CAD	1	(68,879.71)	(52,122.76)	(54,130.31)			2,007.55
09/08/15	09/02/15	SelfShort - MEGEF	CAD	108471952	27,166.49	20,557.47	20,457.31			100.16
09/08/15	01/01/01	SelfShort - MEGEF	CAD	1	(27,166.49)	(20,557.47)	(21,349.26)			791.79
09/08/15	09/02/15	SelfShort - AETUF	CAD	108471962	130,854.90	99,020.73	98,538.28			482.44
09/08/15	01/01/01	SelfShort - AETUF	CAD	1	(130,854.90)	(99,020.73)	(102,834.58)			3,813.85
09/09/15	09/03/15	CoverShort - CPG	CAD	108496512	(334,381.84)	(252,502.77)	(253,405.96)			903.20
09/09/15	09/03/15	Sell - AAV	CAD	108492467	122,461.63	92,474.82	92,805.60			(330.78)
09/09/15	01/01/01	Sell - AAV	CAD	1	(122,461.63)	(92,474.82)	(96,238.58)			3,763.76
09/09/15	09/03/15	CoverShort - MEGEF	CAD	108496180	(189,829.16)	(143,346.27)	(143,859.01)			512.75
09/09/15	09/03/15	CoverShort - ERF	CAD	108496064	(46,690.00)	(35,257.16)	(35,383.28)			126.11
09/09/15	09/03/15	CoverShort - AETUF	CAD	108492591	(329,703.22)	(249,969.79)	(249,860.35)			890.56
09/09/15	09/03/15	CoverShort - SVRGF	CAD	108554448	(355,405.03)	(268,378.07)	(269,338.06)			959.98
09/10/15	09/04/15	SelfShort - CWEGF	CAD	108586158	61,700.80	46,703.40	46,555.05			148.36
09/10/15	01/01/01	SelfShort - CWEGF	CAD	1	(61,700.80)	(46,703.40)	(48,337.79)			1,634.39
09/10/15	09/04/15	Sell - BIREF	CAD	108521779	658,832.51	498,692.41	497,108.28			1,584.13
09/10/15	01/01/01	Sell - BIREF	CAD	1	(658,832.51)	(498,692.41)	(516,144.19)			17,451.79
09/10/15	09/04/15	Sell - PDPYF	CAD	108554711	300,652.30	227,573.80	226,850.90			722.90
09/10/15	01/01/01	Sell - PDPYF	CAD	1	(300,652.30)	(227,573.80)	(235,537.77)			7,963.97
09/10/15	09/04/15	Sell - TRMLF	CAD	108525144	661,874.27	500,994.82	499,403.37			1,591.44
09/10/15	01/01/01	Sell - TRMLF	CAD	1	(661,874.27)	(500,994.82)	(518,527.18)			17,532.36
09/10/15	09/04/15	Sell - AAV	CAD	108521731	939,992.22	711,511.61	709,251.45			2,260.16

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CANADIAN DOLLAR										
09/10/15	01/01/01	Sell - AAV	CAD	1	(939,992.22)	(711,511.61)	(736,411.03)			24,899.42
09/10/15	09/04/15	SellShort - AETUF	CAD	108531050	51,363.20	38,878.53	38,755.03			123.50
09/10/15	01/01/01	SellShort - AETUF	CAD	1	(51,363.20)	(38,878.53)	(40,239.09)			1,360.56
09/10/15	09/04/15	SellShort - KELTF	CAD	108525313	830,144.00	628,363.81	626,367.77			1,996.04
09/10/15	01/01/01	SellShort - KELTF	CAD	1	(830,144.00)	(628,363.81)	(650,353.46)			21,989.65
09/14/15	09/09/15	SellShort - CWEGF	CAD	108589333	234,116.75	176,533.34	176,789.29			(255.95)
09/14/15	01/01/01	SellShort - CWEGF	CAD	1	(234,116.75)	(176,533.34)	(183,412.32)			6,878.98
09/14/15	09/09/15	Sell - BIREF	CAD	108589295	393,252.38	296,527.93	296,957.86			(429.92)
09/14/15	01/01/01	Sell - BIREF	CAD	1	(393,252.38)	(296,527.93)	(308,082.75)			11,554.82
09/14/15	09/09/15	Sell - PDPYF	CAD	108610256	185,224.30	139,866.49	139,868.98			(202.50)
09/14/15	01/01/01	Sell - PDPYF	CAD	1	(185,224.30)	(139,666.49)	(145,108.88)			5,442.39
09/14/15	09/09/15	Sell - AAV	CAD	108588950	835,349.93	629,887.07	630,800.31			(913.25)
09/14/15	01/01/01	Sell - AAV	CAD	1	(835,349.93)	(629,887.07)	(654,431.91)			24,544.84
09/15/15	08/27/15	GrossAmountDividend - CPG	CAD	108717533	(2,947.50)	(2,225.03)	(2,228.41)			3.38
09/15/15	08/19/15	GrossAmountDividend - BTE	CAD	108717531	(2,816.00)	(2,125.76)	(2,150.60)			24.84
09/15/15	08/27/15	GrossAmountDividend - ERF	CAD	108717535	(1,437.50)	(1,085.15)	(1,086.80)			1.65
09/15/15	08/27/15	GrossAmountDividend - AETUF	CAD	108717537	(3,696.00)	(2,790.07)	(2,794.31)			4.24
09/15/15	08/27/15	GrossAmountDividend - PEYUF	CAD	108717539	10,437.90	7,879.45	7,891.42			(11.97)
09/15/15	01/01/01	GrossAmountDividend - PEYUF	CAD	1	(10,437.90)	(7,879.45)	(8,176.98)			297.54
09/16/15	09/11/15	Sell - TRMLF	CAD	108645327	1,580,077.66	1,199,472.91	1,191,603.13			7,869.79
09/16/15	01/01/01	Sell - TRMLF	CAD	1	(1,580,077.66)	(1,199,472.91)	(1,237,822.20)			38,349.29
09/16/15	09/11/15	Sell - AAV	CAD	108645285	584,511.06	443,715.65	440,804.41			2,911.24
09/16/15	01/01/01	Sell - AAV	CAD	1	(584,511.06)	(443,715.65)	(457,902.03)			14,186.38
09/16/15	09/11/15	SellShort - TETZF	CAD	108655227	74,100.01	56,251.00	55,881.94			369.07
09/16/15	01/01/01	SellShort - TETZF	CAD	1	(74,100.01)	(56,251.00)	(58,049.45)			1,798.45
09/16/15	09/11/15	SellShort - AETUF	CAD	108655231	316,281.42	240,096.42	238,521.14			1,575.28
09/16/15	01/01/01	SellShort - AETUF	CAD	1	(316,281.42)	(240,096.42)	(247,772.74)			7,676.31
09/17/15	09/14/15	Sell - BIREF	CAD	108671954	176,938.00	135,289.22	133,418.29			1,870.93
09/17/15	01/01/01	Sell - BIREF	CAD	1	(176,938.00)	(135,289.22)	(138,612.04)			3,322.82
09/17/15	09/14/15	Sell - TRMLF	CAD	108671945	260,307.40	199,034.60	196,282.13			2,752.47

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Realized Gain/(Loss)



GLOBAL  
SECURITIES  
SERVICES

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN / (LOSS)	LT CAPITAL GAIN / (LOSS)	ORDINARY INCOME
<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
09/17/15	01/01/01	Sell - TRMLF	CAD	1	(260,307.40)	(199,034.60)	(203,923.07)			4,888.47
		Investment Total			(4,134,627.67)	(3,126,781.33)	(3,474,060.99)	0.00		347,279.65
<b>TOTAL REALIZED GAIN</b>										
					18,753,226.53		26,250,158.51	319,722.29	649,839.43	355,458.05
<b>TOTAL REALIZED LOSS</b>										
					(22,844,709.17)		(23,234,130.80)	(1,901,603.49)	(6,522,748.14)	(8,178.40)
<b>TOTAL REALIZED GAIN / (LOSS)</b>										
					(4,091,482.64)		3,016,027.71	(1,581,881.20)	(5,872,908.71)	347,279.65

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Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES

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**CAPITAL GAIN / (LOSS)**

**ADVANTAGE OIL & GAS LTD CMN**

10/07/15	01/16/13	Sell	CAD	88531364	600.00	3,677.58	1,920.43		1,757.15	
10/07/15	03/08/13	Sell	CAD	89543248	7,565.00	46,368.09	23,764.69		22,603.40	
10/07/15	07/12/12	Sell	CAD	84744203	6,665.00	40,851.73	21,556.60		19,295.13	
10/07/15	07/12/12	Sell	CAD	84744207	8,835.00	54,152.29	28,331.27		25,821.03	
10/07/15	07/18/12	Sell	CAD	84846393	5,130.00	31,443.27	16,467.87		14,975.40	
10/07/15	08/10/12	Sell	CAD	85411996	5,300.00	32,485.25	17,121.65		15,363.60	
10/21/15	03/07/13	Sell	CAD	89540081	42,690.00	248,713.95	133,139.65		115,574.30	
10/21/15	03/08/13	Sell	CAD	89543248	8,455.00	49,259.23	26,560.54		22,698.69	
<b>Investment Total</b>						<b>506,951.39</b>	<b>268,862.70</b>	<b>0.00</b>	<b>238,088.70</b>	

**ANTERO RESOURCES CORPORATION CMN**

10/12/15	12/04/13	Sell	USD	95029095	3,933.00	92,760.46	214,709.95		(121,949.49)	
10/12/15	12/05/13	Sell	USD	95059187	23,737.00	559,841.08	1,294,931.68		(735,090.60)	
10/13/15	12/05/13	Sell	USD	95059187	9,226.00	220,286.98	503,308.75		(283,021.77)	
10/14/15	12/03/13	Sell	USD	94992862	7,813.00	182,208.31	424,934.23		(242,725.92)	
10/14/15	12/05/13	Sell	USD	95059187	1,412.00	32,929.49	77,029.26		(44,099.77)	
<b>Investment Total</b>						<b>1,088,026.32</b>	<b>2,514,913.87</b>	<b>0.00</b>	<b>(1,426,867.55)</b>	

**ARC RES LTD GDA CMN**

10/02/15	09/04/15	CoverShort	CAD	108531050	(2,800.00)	(38,755.03)	(38,755.03)	(121.87)		
10/02/15	09/11/15	CoverShort	CAD	108655231	(18,200.00)	(252,699.80)	(238,521.14)	(14,178.66)		
<b>Investment Total</b>						<b>(21,000.00)</b>	<b>(277,276.17)</b>	<b>(14,300.53)</b>		

**CABOT OIL & GAS CORPORATION CMN**

10/02/15	09/04/15	CoverShort	USD	108531038	(14,000.00)	(303,746.80)	(323,563.44)	19,816.64		
<b>Investment Total</b>						<b>(14,000.00)</b>	<b>(323,563.44)</b>	<b>19,816.64</b>		

**CALIFORNIA RESOURCES CORP CMN**

10/02/15	08/17/15	CoverShort	USD	108081090	(38,921.00)	(114,688.51)	(152,022.61)	37,334.10		
10/02/15	08/25/15	CoverShort	USD	108252504	(79.00)	(232.79)	(226.88)	(5.91)		
10/07/15	08/17/15	CoverShort	USD	108081090	(13,540.00)	(59,372.90)	(52,886.26)	(6,486.64)		
10/08/15	08/17/15	CoverShort	USD	108081090	(13,539.00)	(60,268.86)	(52,882.35)	(7,386.51)		
<b>Investment Total</b>						<b>(66,079.00)</b>	<b>(234,563.06)</b>	<b>23,455.04</b>		

**CREW ENERGY INC CMN**

10/02/15	09/09/15	CoverShort	CAD	108589333	(27,845.00)	(95,316.61)	(88,520.22)	(6,796.39)		
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<b>CAPITAL GAIN / (LOSS)</b>											
CONTINUED											
CREW ENERGY INC CMN											
10/07/15	09/04/15	Cover/Short	CAD	108586158	(14,000.00)	(57,422.90)	(46,555.05)	(10,867.85)			
10/07/15	09/09/15	Cover/Short	CAD	108589333	(27,766.00)	(113,886.01)	(89,269.07)	(25,616.94)			
Investment Total											
					(69,611.00)	(266,625.52)	(223,344.34)	(43,281.18)			
DEVON ENERGY CORPORATION (NEW) CMN											
10/02/15	09/02/15	Cover/Short	USD	108471785	(7,125.00)	(282,919.50)	(280,992.00)	(1,927.50)			
10/02/15	09/04/15	Cover/Short	USD	108531029	(7,000.00)	(277,956.00)	(279,033.77)	1,077.77			
Investment Total											
					(14,125.00)	(560,875.50)	(560,025.77)	(849.73)			
ENERGY SELECT SECTOR SPDR FUND ETF											
10/20/15	10/14/15	Cover/Short	USD	109339032	(27,750.00)	(1,882,432.35)	(1,864,782.33)	(17,650.02)			
Investment Total											
					(27,750.00)	(1,882,432.35)	(1,864,782.33)	(17,650.02)			
GENERAL ELECTRIC CO CMN											
10/07/15	09/28/15	Cover/Short	USD	108964745	(13,750.00)	(381,155.50)	(337,101.17)	(44,054.33)			
Investment Total											
					(13,750.00)	(381,155.50)	(337,101.17)	(44,054.33)			
GULFPORT ENERGY CORP (NEW) CMN											
10/12/15	06/03/14	Sell	USD	98852602	7,938.00	272,036.06	491,118.50	(219,082.44)			
10/12/15	12/05/13	Sell	USD	95087476	4,919.00	168,574.62	293,611.18	(125,036.55)			
10/12/15	12/05/13	Sell	USD	95087476	18,519.00	634,629.92	1,105,384.30	(470,754.37)			
10/12/15	12/10/13	Sell	USD	95180127	5,044.00	172,853.47	298,532.67	(125,679.21)			
10/13/15	12/09/13	Sell	USD	95152975	7,813.00	270,046.69	445,700.40	(175,653.71)			
10/13/15	12/10/13	Sell	USD	95180127	2,768.00	95,672.50	163,826.02	(68,153.52)			
10/13/15	01/22/14	Sell	USD	95992824	7,813.00	270,046.69	449,445.17	(179,398.48)			
Investment Total											
					54,814.00	1,883,859.95	3,247,618.24	0.00			(1,363,758.28)
KELT EXPLORATION LTD CMN											
10/02/15	09/04/15	Cover/Short	CAD	108525313	(70,000.00)	(319,211.08)	(313,183.89)	(6,027.20)			
10/19/15	09/04/15	Cover/Short	CAD	108525313	(28,000.00)	(122,273.05)	(125,273.55)	3,000.50			
10/20/15	09/04/15	Cover/Short	CAD	108525313	(42,000.00)	(181,770.58)	(187,910.33)	6,139.76			
Investment Total											
					(140,000.00)	(623,254.71)	(626,367.77)	3,113.06			
MARKET VECTORS OIL SERVICES ETF											
10/02/15	09/11/15	Cover/Short	USD	10855223	(63,250.00)	(1,783,637.35)	(1,835,323.07)	51,685.72			
10/02/15	09/28/15	Cover/Short	USD	108964722	(44,000.00)	(1,240,791.20)	(1,202,449.45)	(38,341.75)			

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Realized Gain/(Loss)

GLOBAL  
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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
MARKET VECTORS OIL SERVICES ETF										
10/02/15	10/02/15	Cover/Short	USD	109125135	(42,750.00)	(1,205,541.45)	(1,144,204.05)	(61,337.40)		
10/06/15	09/11/15	Cover/Short	USD	108655223	(6,750.00)	(208,940.85)	(195,864.52)	(13,076.33)		
10/06/15	08/13/15	Cover/Short	USD	108026261	(32,124.00)	(994,372.72)	(1,015,022.61)	20,649.89		
10/07/15	08/13/15	Cover/Short	USD	108026261	(38,873.00)	(1,251,065.31)	(1,228,270.89)	(22,794.43)		
10/19/15	10/14/15	Cover/Short	USD	109339027	(27,750.00)	(848,167.65)	(852,389.39)	4,221.74		
Investment Total					(255,497.00)	(7,532,516.53)	(7,473,523.98)	(58,992.56)		
PAINTED PONY PETROLEUM LTD CMN										
10/01/15	04/09/14	Sell	CAD	97757347	12,348.00	52,996.12	107,980.47		(54,984.35)	
10/01/15	01/23/15	Sell	CAD	103899609	2,476.00	10,626.69	14,876.01	(4,249.31)		
10/01/15	02/20/15	Sell	CAD	104469945	7,207.00	30,931.57	43,708.10	(12,776.53)		
10/02/15	01/22/15	Sell	CAD	103856023	5,008.00	21,905.37	29,467.40	(7,562.03)		
10/02/15	01/23/15	Sell	CAD	103883900	158.00	691.10	925.63	(234.52)		
10/02/15	01/23/15	Sell	CAD	103899609	674.00	2,948.13	4,049.45	(1,101.32)		
10/02/15	03/06/15	Sell	CAD	104778868	7,980.00	34,905.13	43,646.80	(8,741.68)		
10/06/15	03/06/15	Sell	CAD	104778868	270.00	1,339.95	1,476.77	(136.82)		
10/06/15	03/25/15	Sell	CAD	105136531	13,550.00	67,245.69	67,313.77	(68.07)		
10/07/15	03/24/15	Sell	CAD	105110097	5,359.00	27,161.83	26,244.68	917.15		
10/07/15	03/25/15	Sell	CAD	105136531	8,461.00	42,884.17	42,032.60	851.56		
Investment Total					63,491.00	293,635.75	381,721.68	(33,101.57)	(54,984.35)	
PEYTO EXPL & DEV CORP NEW CMN										
10/01/15	04/04/14	Sell	CAD	97692102	15,750.00	332,546.21	543,451.80		(210,905.59)	
10/01/15	05/28/14	Sell	CAD	98717612	7,875.00	166,273.10	274,531.18		(108,258.08)	
10/01/15	03/07/14	Sell	CAD	97061320	12,725.00	268,676.22	407,520.11		(138,843.89)	
10/01/15	03/19/14	Sell	CAD	97275922	15,750.00	332,546.20	504,848.84		(172,302.64)	
10/02/15	03/07/14	Sell	CAD	97061320	3,025.00	62,939.00	96,876.10		(33,937.09)	
10/02/15	03/18/14	Sell	CAD	97252863	11,859.00	246,741.69	376,726.95		(129,985.25)	
10/21/15	10/16/14	Sell	CAD	101827497	7,500.00	175,606.97	228,125.64	(61,631.89)		
10/21/15	10/29/14	Sell	CAD	102185869	10,750.00	251,703.32	313,335.21	(72,582.01)		
10/21/15	10/31/14	Sell	CAD	102190142	15,645.00	366,316.13	438,898.14			
10/21/15	11/06/14	Sell	CAD	102334799	21,750.00	509,260.21	627,486.74	(118,226.53)		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
PEYTO EXPL & DEV CORP NEW CMN										
10/21/15	03/18/14	Sell	CAD	97252863	3,891.00	91,104.89	123,606.08		(32,501.19)	
Investment Total						2,803,713.94	3,935,406.79	(252,440.43)	(879,252.40)	
SOUTHWESTERN ENERGY CO CMN										
10/02/15	09/04/15	Cover/Short	USD	108531043	(14,000.00)	(175,509.60)	(213,480.66)	37,971.06		
Investment Total						(175,509.60)	(213,480.66)	37,971.06		
TRILOGY ENERGY CORP CMN										
10/08/15	08/17/15	Cover/Short	CAD	108074939	(27,544.00)	(115,632.32)	(79,662.80)	(35,969.53)		
Investment Total						(115,632.32)	(79,662.80)	(35,969.53)		
ULTRA PETROLEUM CORP CMN										
10/02/15	03/05/13	Sell	USD	89462682	5,368.00	32,129.57	87,974.00		(55,844.43)	
10/02/15	03/05/13	Sell	USD	89462795	24,632.00	147,432.11	403,799.77		(256,367.66)	
10/26/15	03/05/13	Sell	USD	89462682	9,717.00	55,551.07	159,248.03		(103,696.96)	
10/26/15	03/05/13	Sell	USD	89462715	10,000.00	57,168.95	162,564.00		(105,395.05)	
10/26/15	03/05/13	Sell	USD	89466127	10,000.00	57,168.95	162,650.00		(105,481.05)	
Investment Total						349,450.65	976,235.80	0.00	(626,785.15)	
UNITED STATES OIL FUND LP ETF										
10/01/15	08/13/15	Cover/Short	USD	108026262	(4,000.00)	(58,282.00)	(56,368.96)	(1,913.04)		
10/01/15	08/17/15	Cover/Short	USD	108081092	(44,000.00)	(641,102.00)	(615,729.05)	(25,372.95)		
10/02/15	08/13/15	Cover/Short	USD	108026262	(260,000.00)	(3,830,216.00)	(3,663,982.46)	(166,233.54)		
10/02/15	08/14/15	Cover/Short	USD	108051272	(28,000.00)	(412,484.80)	(395,100.71)	(17,384.09)		
10/07/15	08/14/15	Cover/Short	USD	108051272	(16,000.00)	(256,320.00)	(225,771.84)	(30,548.16)		
10/27/15	10/26/15	Cover/Short	USD	109564803	(97,125.00)	(1,340,664.94)	(1,372,642.36)	31,977.42		
10/28/15	10/26/15	Cover/Short	USD	109564803	(55,360.00)	(797,909.22)	(782,388.48)	(15,520.74)		
10/28/15	10/26/15	Cover/Short	USD	109564803	(83,040.00)	(1,196,398.80)	(1,173,562.72)	(22,816.08)		
Investment Total						(853,377.76)	(8,285,566.58)	(247,811.18)		
<b>CURRENCY GAIN / (LOSS)</b>										
CANADIAN DOLLAR										
10/01/15	09/15/15	GrossAmount/Dividend - AKTAF	CAD	109092489	2,423.96	1,828.54	1,829.81			(1.27)
10/01/15	01/01/01	GrossAmount/Dividend - AKTAF	CAD	1	(2,423.96)	(1,828.54)	(1,898.77)			70.23

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# Realized Gain/(Loss)

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
CANADIAN DOLLAR										
10/01/15	01/01/01	GrossAmount/Dividend - AKTAF	CAD	1	(2 06)	(1 55)	(1 61)			0 06
10/01/15	09/28/15	Sell - PDPYF	CAD	108976050	183,066 17	138,098 53	136,746 15			1,352 38
10/01/15	01/01/01	Sell - PDPYF	CAD	1	(183,066 17)	(138,098 53)	(143,402 38)			5,303.85
10/05/15	09/30/15	Sell - PDPYF	CAD	109057753	116,624 19	89,179 95	87,356 33			1,823 63
10/05/15	01/01/01	Sell - PDPYF	CAD	1	(116,624 19)	(89,179 95)	(91,355 96)			2,176.01
10/06/15	10/01/15	Sell - PDPYF	CAD	109106617	125,343 17	96,085 96	94,554 38			1,531.58
10/06/15	01/01/01	Sell - PDPYF	CAD	1	(125,343 17)	(96,085 96)	(98,185 86)			2,099.90
10/06/15	10/01/15	Sell - PEYUF	CAD	109072913	1,458,237 32	1,117,860 10	1,100,041 73			17,818 37
10/06/15	01/01/01	Sell - PEYUF	CAD	1	(1,458,237 32)	(1,117,860 10)	(1,142,290 25)			24,430 15
10/07/15	10/02/15	CoverShort - CWEGF	CAD	109110175	(125,700 68)	(96,245 66)	(95,316 61)			(929 05)
10/07/15	10/02/15	Sell - PDPYF	CAD	109138204	79,719 29	61,038 93	60,449 73			589.20
10/07/15	01/01/01	Sell - PDPYF	CAD	1	(79,719 29)	(61,038 93)	(62,447 02)			1,408.08
10/07/15	10/02/15	CoverShort - AETUF	CAD	109109828	(384,522 60)	(294,418 70)	(291,576 70)			(2,842.01)
10/07/15	10/02/15	Sell - PEYUF	CAD	109110436	408,397 61	312,699 16	309,680 70			3,018.46
10/07/15	01/01/01	Sell - PEYUF	CAD	1	(408,397 61)	(312,699 16)	(319,912 68)			7,213.52
10/07/15	10/02/15	CoverShort - KELTF	CAD	109110147	(420,966 00)	(322,322 44)	(319,211 08)			(3,111 36)
10/09/15	10/06/15	Sell - PDPYF	CAD	109198196	89,469 29	69,112 80	68,585 65			527.16
10/09/15	01/01/01	Sell - PDPYF	CAD	1	(89,469 29)	(69,112 81)	(69,847 79)			794 99
10/13/15	10/09/15	Buy CAD Sell USD	USD	109254095	6,127,492 85	4,711,825 02	4,734,213 74			(22,388 72)
10/13/15	01/01/01	Buy CAD Sell USD	USD	1	(6,127,492 85)	(4,711,825 02)	(4,779,384 14)			67,559 11
10/13/15	10/07/15	CoverShort - CWEGF	CAD	109195451	(223,736 29)	(172,045 28)	(171,308 91)			(736.37)
10/13/15	10/07/15	Sell - PDPYF	CAD	109228567	91,482 87	70,347 09	70,045 99			301 09
10/13/15	01/01/01	Sell - PDPYF	CAD	1	(91,482 87)	(70,347 09)	(71,419 77)			1,072.69
10/13/15	10/07/15	Sell - AAV	CAD	109206827	272,933 88	209,876 49	208,978 19			898 30
10/13/15	01/01/01	Sell - AAV	CAD	1	(272,933 88)	(209,876 49)	(213,076 79)			3,200.30
10/14/15	10/08/15	CoverShort - TETZF	CAD	109228375	(150,390 24)	(116,292 20)	(115,632 32)			(659.88)
10/14/15	01/01/01	CoverShort - TETZF	CAD	1	(150,390 24)	(116,292 20)	(115,680 66)			611 54
10/15/15	09/28/15	GrossAmount/Dividend - AETUF	CAD	109370189	(2,100 00)	(1,635 04)	(1,568 65)			(66.39)
10/15/15	09/28/15	GrossAmount/Dividend - PEYUF	CAD	109370191	10,437 90	8,126 86	7,796 87			330 00
10/15/15	01/01/01	GrossAmount/Dividend - PEYUF	CAD	1	(10,437 90)	(8,126 86)	(8,082 49)			(44 38)
10/22/15	10/19/15	CoverShort - KELTF	CAD	109412646	(159,247 20)	(121,567 39)	(122,273 05)			705.66

CONTINUED

## CURRENCY GAIN / (LOSS)

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# Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
10/23/15	10/20/15	Buy - BIREF	CAD	109435086	(460,368 00)	(349,216 03)	(354,521 93)			5,395.90
10/23/15	10/20/15	CoverShort - KELITF	CAD	109435051	(236,040 00)	(179,050 13)	(181,770 58)			2,720.44
10/26/15	10/21/15	Buy - CYSVF	CAD	109459143	(150,463 28)	(114,332 06)	(114,695 49)			363.43
10/26/15	10/21/15	Sell - AAV	CAD	109459289	390,896 12	297,029 01	297,973 18			(944.17)
10/26/15	01/01/01	Sell - AAV	CAD	1	(390,896 12)	(297,029 01)	(296,892 84)			(136.17)
10/26/15	10/21/15	Sell - PEYUF	CAD	109459515	1,828,707 78	1,389,574 46	1,393,991 52			(4,417.06)
10/26/15	01/01/01	Sell - PEYUF	CAD	1	(1,828,707 78)	(1,389,574 46)	(1,389,360.14)			(214.32)
10/27/15	10/22/15	Buy - NUVSF	CAD	109485734	(282,587 59)	(212,977 90)	(215,723 95)			2,748.06
10/27/15	01/01/01	Buy - NUVSF	CAD	1	282,587 59	212,977 90	214,728 95			(1,751.06)
10/27/15	10/22/15	Buy - BIREF	CAD	109485725	(436,501 11)	(328,977 96)	(333,219 67)			4,241.72
10/27/15	01/01/01	Buy - BIREF	CAD	1	436,501 11	328,977 96	331,662 73			(2,704.78)
10/27/15	10/22/15	Buy - CYSVF	CAD	109485735	(228,998 70)	(172,569 54)	(174,814 84)			2,225.30
10/27/15	01/01/01	Buy - CYSVF	CAD	1	228,998 70	172,569 54	174,008 53			(1,418.99)
10/28/15	10/23/15	Buy - NUVSF	CAD	109519738	(71,332 65)	(53,980 18)	(54,109 98)			129.80
10/28/15	01/01/01	Buy - NUVSF	CAD	1	71,332 65	53,980 18	54,203 32			(223.14)
10/28/15	10/23/15	Buy - BIREF	CAD	109519748	(83,970 60)	(63,543 81)	(63,696 61)			152.80
10/28/15	01/01/01	Buy - BIREF	CAD	1	83,970 60	63,543 81	63,806 48			(262.67)
10/28/15	10/23/15	Buy - CYSVF	CAD	109519539	(74,326 11)	(56,245 45)	(56,380.70)			135.25
10/28/15	01/01/01	Buy - CYSVF	CAD	1	74,326 11	56,245 45	56,477 95			(232.50)
10/29/15	10/26/15	Buy - BIREF	CAD	109621269	(61,713 60)	(46,903 39)	(46,894 12)			(9.27)
10/29/15	01/01/01	Buy - BIREF	CAD	1	61,713 60	46,903 39	46,898.02			5.37
10/29/15	10/26/15	SellShort - TETZF	CAD	109618495	36,933 05	28,069 75	28,064 20			5.55
10/30/15	10/27/15	Buy - NUVSF	CAD	109569054	(313,378 48)	(239,640 96)	(236,184 08)			(3,456.88)
10/30/15	01/01/01	Buy - NUVSF	CAD	1	313,378 48	239,640 96	239,589 48			51.47
10/30/15	10/27/15	Buy - BIREF	CAD	109569043	(166,675 48)	(127,456 97)	(125,618.37)			(1,838.60)
<b>Investment Total</b>								<b>0.00</b>		<b>114,470.32</b>

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

GLOBAL  
SECURITIES  
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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN / (LOSS)	LT CAPITAL GAIN / (LOSS)	ORDINARY INCOME
<b>TOTAL REALIZED GAIN</b>										
						16,817,542.04	21,222,143.37	215,643.31	238,088.70	162,859.35
<b>TOTAL REALIZED LOSS</b>										
						(32,543,391.89)	(32,284,789.24)	(679,738.57)	(4,351,667.73)	(48,389.03)
<b>TOTAL REALIZED GAIN / (LOSS)</b>										
						(15,725,849.85)	(11,062,645.87)	(664,095.26)	(4,113,579.03)	114,470.32

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Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES

Goldman Sachs

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CLOSE DATE OPEN DATE ACTIVITY CURRENCY LOT NUMBER / CURRENCY TRAN TYPE QUANTITY PROCEEDS COST ST CAPITAL GAIN / (LOSS) LT CAPITAL GAIN / (LOSS) ORDINARY INCOME

CAPITAL GAIN / (LOSS)

ADVANTAGE OIL & GAS LTD CMN

Table with columns: Close Date, Open Date, Activity, Currency, Lot Number / Currency Tran Type, Quantity, Proceeds, Cost, St Capital Gain / (Loss), Lt Capital Gain / (Loss), Ordinary Income. Rows include dates from 11/20/15 to 11/27/15 and an Investment Total row.

Investment Total

BIRCHCLIFF ENERGY LTD CMN

Table with columns: Close Date, Open Date, Activity, Currency, Lot Number / Currency Tran Type, Quantity, Proceeds, Cost, St Capital Gain / (Loss), Lt Capital Gain / (Loss), Ordinary Income. Rows include dates from 11/20/15 to 11/23/15 and an Investment Total row.

Investment Total

CONTINENTAL RESOURCES, INC CMN

Table with columns: Close Date, Open Date, Activity, Currency, Lot Number / Currency Tran Type, Quantity, Proceeds, Cost, St Capital Gain / (Loss), Lt Capital Gain / (Loss), Ordinary Income. Rows include dates from 11/09/15 to 11/09/15 and an Investment Total row.

Investment Total

CORE LABORATORIES N V CMN

Table with columns: Close Date, Open Date, Activity, Currency, Lot Number / Currency Tran Type, Quantity, Proceeds, Cost, St Capital Gain / (Loss), Lt Capital Gain / (Loss), Ordinary Income. Rows include dates from 11/09/15 to 11/09/15 and an Investment Total row.

Investment Total

MID-CON ENERGY PARTNERS, LP CMN

Table with columns: Close Date, Open Date, Activity, Currency, Lot Number / Currency Tran Type, Quantity, Proceeds, Cost, St Capital Gain / (Loss), Lt Capital Gain / (Loss), Ordinary Income. Rows include dates from 11/16/15 to 11/18/15 and an Investment Total row.

Investment Total

PAINTED PONY PETROLEUM LTD CMN

Table with columns: Close Date, Open Date, Activity, Currency, Lot Number / Currency Tran Type, Quantity, Proceeds, Cost, St Capital Gain / (Loss), Lt Capital Gain / (Loss), Ordinary Income. Rows include dates from 11/09/15 to 11/09/15 and an Investment Total row.

Investment Total

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Realized Gain/(Loss)

GLOBAL  
SECURITIES  
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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
PAINTED PONY PETROLEUM LTD CMN										
Investment Total										
11/09/15	10/27/15	Sell	USD	109582730	13,875.00	250,573.72	229,862.96	20,710.76	20,710.76	
Investment Total										
TRILGY ENERGY CORP CMN										
11/16/15	09/11/15	CoverShort	CAD	108655227	(4,645.00)	(15,379.41)	(13,533.45)	(1,845.96)	(1,845.96)	
11/16/15	08/17/15	CoverShort	CAD	108074939	(6,892.00)	(22,104.83)	(19,933.05)	(2,171.78)	(2,171.78)	
11/16/15	08/17/15	CoverShort	CAD	108074939	(8,555.00)	(28,325.26)	(24,742.78)	(3,582.48)	(3,582.48)	
11/18/15	09/11/15	CoverShort	CAD	108655227	(6,188.00)	(20,118.45)	(18,029.06)	(2,089.38)	(2,089.38)	
11/20/15	09/11/15	CoverShort	CAD	108655227	(1,380.00)	(4,485.60)	(4,020.70)	(464.90)	(464.90)	
Investment Total										
WHITING PETROLEUM CORPORATION CMN										
11/09/15	10/27/15	Sell	USD	109582732	14,113.00	259,725.22	233,731.03	25,994.19	25,994.19	
Investment Total										
WPX ENERGY, INC CMN										
11/09/15	10/22/15	Sell	USD	109485809	13,863.00	116,670.23	109,323.62	7,346.61	7,346.61	
11/09/15	10/22/15	Sell	USD	109500841	20,818.00	175,203.13	158,191.82	17,011.31	17,011.31	
11/11/15	10/22/15	Sell	USD	109500841	6,932.00	57,909.55	52,674.88	5,234.67	5,234.67	
11/11/15	10/27/15	Sell	USD	109582762	20,813.00	173,870.66	134,091.92	39,778.74	39,778.74	
Investment Total										
<b>CURRENCY GAIN / (LOSS)</b>										
CANADIAN DOLLAR										
11/06/15	11/03/15	Buy - PRIMRF	CAD	109736472	(386,526.90)	(290,612.99)	(296,354.97)	5,741.98	5,741.98	
11/06/15	11/03/15	Buy - AETUF	CAD	109736513	(142,331.25)	(107,012.76)	(109,127.14)	2,114.38	2,114.38	
11/10/15	11/05/15	Buy - PRIMRF	CAD	109781052	(760,581.30)	(572,929.65)	(577,725.43)	4,795.77	4,795.77	
11/13/15	11/09/15	Sell - PDPYF	CAD	109836426	114,290.01	85,884.55	86,056.57	(172.02)	(172.02)	
11/13/15	01/01/01	Sell - PDPYF	CAD	1	(114,290.01)	(85,884.55)	(86,358.90)	474.35	474.35	
11/13/15	11/09/15	Buy - AETUF	CAD	109836417	(128,899.18)	(96,862.78)	(97,056.79)	194.01	194.01	
11/16/15	11/11/15	Buy - NUVSF	CAD	109884062	(118,063.79)	(88,542.09)	(88,903.46)	361.37	361.37	

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<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
11/16/15	11/10/15	Buy - PRMRF	CAD	109857628	(279,256.99)	(209,429.13)	(210,358.33)			929.20
11/16/15	11/11/15	Buy - PRMRF	CAD	109956232	(131,828.81)	(98,865.18)	(99,268.68)			403.50
11/16/15	11/10/15	Buy - CYSVF	CAD	109858183	(306,018.70)	(229,499.11)	(230,517.35)			1,018.24
11/16/15	11/10/15	Buy - AETUF	CAD	109857624	(127,369.75)	(95,521.10)	(95,944.91)			423.81
11/19/15	11/16/15	Buy - NUVSF	CAD	109969939	(61,099.56)	(45,966.48)	(45,821.69)			(144.79)
11/19/15	11/16/15	Buy - CYSVF	CAD	109969944	(56,979.60)	(42,866.95)	(42,731.92)			(135.02)
11/19/15	11/16/15	Buy - CYSVF	CAD	109974552	(28,764.95)	(21,640.47)	(21,572.31)			(68.16)
11/19/15	11/16/15	CoverShort - TETZF	CAD	109974548	(58,276.68)	(43,842.77)	(43,704.67)			(138.10)
11/19/15	11/16/15	CoverShort - TETZF	CAD	109975091	(29,475.02)	(22,174.67)	(22,104.83)			(69.85)
11/19/15	11/16/15	Buy - AETUF	CAD	109969608	(126,435.93)	(95,120.39)	(94,820.78)			(299.61)
11/20/15	11/17/15	SellShort - TRMLF	CAD	110004709	185,108.61	138,739.20	139,003.82			(264.63)
11/20/15	01/01/01	SellShort - TRMLF	CAD	1	(185,108.61)	(138,739.20)	(139,474.00)			734.81
11/20/15	11/17/15	SellShort - PEYUF	CAD	110004684	191,316.04	143,391.67	143,665.17			(273.50)
11/20/15	01/01/01	SellShort - PEYUF	CAD	1	(191,316.04)	(143,391.67)	(144,151.12)			759.45
11/23/15	11/18/15	SellShort - TRMLF	CAD	110030928	183,257.55	137,040.61	137,409.50			(368.89)
11/23/15	01/01/01	SellShort - TRMLF	CAD	1	(183,257.55)	(137,040.61)	(138,060.31)			1,019.70
11/23/15	11/18/15	CoverShort - TETZF	CAD	110030919	(26,831.17)	(20,064.44)	(20,118.45)			54.01
11/23/15	11/18/15	Buy - AETUF	CAD	110030929	(50,688.15)	(37,904.77)	(38,006.80)			102.03
11/23/15	11/18/15	SellShort - PEYUF	CAD	110030920	191,207.12	142,985.32	143,370.21			(384.89)
11/23/15	01/01/01	SellShort - PEYUF	CAD	1	(191,207.12)	(142,985.32)	(144,049.26)			1,063.94
11/24/15	11/19/15	SellShort - TRMLF	CAD	110056450	122,920.75	92,484.90	92,475.65			9.05
11/24/15	11/19/15	SellShort - TRMLF	CAD	110056466	182,705.29	137,466.45	137,453.01			13.44
11/24/15	01/01/01	SellShort - TRMLF	CAD	1	(122,920.75)	(92,484.90)	(92,596.95)			112.06
11/24/15	01/01/01	SellShort - TRMLF	CAD	1	(182,705.29)	(137,466.45)	(137,633.01)			166.56
11/24/15	11/19/15	SellShort - PEYUF	CAD	110056454	51,701.16	38,899.67	38,895.86			3.80
11/24/15	11/19/15	SellShort - PEYUF	CAD	110056463	186,590.57	140,389.72	140,375.99			13.73
11/24/15	01/01/01	SellShort - PEYUF	CAD	1	(51,701.16)	(38,899.67)	(38,946.80)			47.13
11/24/15	01/01/01	SellShort - PEYUF	CAD	1	(186,590.57)	(140,389.72)	(140,559.82)			170.10
11/25/15	11/20/15	Sell - BIREF	CAD	110088493	303,891.35	228,580.83	227,767.05			813.78
11/25/15	01/01/01	Sell - BIREF	CAD	1	(303,891.35)	(228,580.83)	(228,923.21)			342.39

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**Realized Gain/(Loss)**

GLOBAL  
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<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
11/25/15	11/20/15	Sell - AAV	CAD	110088488	480,030.32	361,068.94	359,783.48			1,285.45
11/25/15	01/01/01	Sell - AAV	CAD	1	(480,030.32)	(361,068.94)	(361,609.78)			540.84
11/25/15	11/20/15	CoverShort - TEITF	CAD	110088477	(5,984.78)	(4,501.63)	(4,485.60)			(16.03)
11/25/15	11/20/15	SellShort - PEVUF	CAD	110088458	185,850.44	139,792.88	139,295.20			497.68
11/25/15	01/01/01	SellShort - PEVUF	CAD	1	(185,850.44)	(139,792.88)	(140,002.27)			209.39
11/26/15	11/23/15	Sell - BIREF	CAD	110103724	151,274.35	113,697.37	113,123.46			573.91
11/26/15	01/01/01	Sell - BIREF	CAD	1	(151,274.35)	(113,697.37)	(113,916.12)			218.75
11/26/15	11/23/15	Buy - CYSVF	CAD	110103908	(162,460.48)	(122,104.63)	(121,488.49)			(616.35)
11/26/15	11/23/15	Sell - AAV	CAD	110103733	238,395.65	179,177.49	178,273.06			904.43
11/26/15	01/01/01	Sell - AAV	CAD	1	(238,395.65)	(179,177.49)	(179,522.22)			344.73
Investment Total								0.00		23,505.93
<b>TOTAL REALIZED GAIN</b>						5,169,901.01	4,849,410.23	185,283.52	262,314.70	26,457.77
<b>TOTAL REALIZED LOSS</b>						(4,448,475.15)	(4,460,592.16)	(138,496.39)	0.00	(2,951.84)
<b>TOTAL REALIZED GAIN / (LOSS)</b>						721,425.86	388,818.07	46,787.13	262,314.70	23,505.93

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<b>CAPITAL GAIN / (LOSS)</b>										
<b>ADVANTAGE OIL &amp; GAS LTD CMN</b>										
12/02/15	03/05/13	Sell	CAD	89475061	30,510.00	157,330.31	91,588.78		65,741.53	
12/02/15	03/06/13	Sell	CAD	89491213	20,629.00	106,377.16	62,294.87		44,082.29	
<b>Investment Total</b>										
<b>ANADARKO PETROLEUM CORP CMN</b>										
12/04/15	11/16/15	Sell	USD	109974629	6,928.00	391,323.64	425,140.87	(33,817.23)		
12/07/15	11/12/15	Sell	USD	109908215	6,917.00	378,302.44	419,409.53	(41,107.09)		
12/07/15	11/16/15	Sell	USD	109974629	10.00	546.92	613.66	(66.74)		
12/30/15	12/21/15	Sell	USD	110661994	6,875.00	334,766.46	322,280.75	12,485.71		
<b>Investment Total</b>										
<b>ARC RES LTD ODA CMN</b>										
12/14/15	11/03/15	Sell	CAD	109736513	6,920.00	78,449.77	109,127.14	(30,677.37)		
12/14/15	11/09/15	Sell	CAD	109836417	6,925.00	78,506.46	97,056.79	(18,550.33)		
12/16/15	11/10/15	Sell	CAD	109857624	6,924.00	81,718.02	95,944.91	(14,226.89)		
12/16/15	11/16/15	Sell	CAD	109969608	4,152.00	49,002.49	56,933.61	(7,931.12)		
<b>Investment Total</b>										
<b>BAKER HUGHES INC CMN</b>										
12/02/15	10/22/15	Sell	USD	109500863	6,929.00	370,870.67	386,180.20	(15,309.53)		
12/14/15	10/21/15	Sell	USD	109472973	6,938.00	307,860.45	380,352.26	(72,491.81)		
12/14/15	10/22/15	Sell	USD	109500863	9.00	399.36	501.61	(102.25)		
12/14/15	11/02/15	Sell	USD	109692808	1,663.00	73,792.44	88,299.81	(14,507.37)		
12/14/15	11/03/15	Sell	USD	109736305	6,920.00	307,061.74	371,543.10	(64,481.37)		
<b>Investment Total</b>										
<b>BIRCHCLIFF ENERGY LTD CMN</b>										
12/02/15	10/22/15	Sell	CAD	109485725	55,593.00	211,813.96	267,234.29	(55,420.34)		
12/02/15	10/23/15	Sell	CAD	109519748	13,865.00	52,826.80	63,696.61	(10,869.80)		
12/02/15	10/26/15	Sell	CAD	109621269	4,517.00	17,210.15	18,946.40	(1,736.25)		
12/03/15	10/26/15	Sell	CAD	109621269	6,663.00	24,734.44	27,947.72	(3,213.28)		
12/03/15	10/27/15	Sell	CAD	109569043	30,330.00	112,591.27	125,618.37	(13,027.10)		
<b>Investment Total</b>										
<b>CONTINENTAL RESOURCES, INC CMN</b>										
12/04/15	11/16/15	Sell	USD	109974632	3,466.00	110,882.93	122,601.78	(11,718.85)		

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Realized Gain/(Loss)

GLOBAL  
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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
CONTINENTAL RESOURCES, INC CMN										
12/14/15	11/16/15	Sell	USD	109974632	3,472.00	94,411.66	122,814.01	(28,402.35)		
12/14/15	11/20/15	Sell	USD	110088439	2,075.00	56,424.02	71,998.35	(15,574.33)		
12/31/15	12/14/15	CoverShort	USD	110498659	(1,377.00)	(31,849.05)	(37,443.80)	5,594.75		
Investment Total										
CORE LABORATORIES N.V. CMN										
12/02/15	11/16/15	Sell	USD	109974626	1,388.00	160,724.25	163,644.23	(2,919.98)		
12/02/15	11/18/15	Sell	USD	110030852	694.00	80,362.13	79,567.37	794.76		
12/02/15	11/20/15	Sell	USD	110080304	415.00	48,055.16	46,167.09	1,888.07		
Investment Total										
ENERGY SELECT SECTOR SPDR FUND ETF										
12/31/15	12/03/15	CoverShort	USD	110301031	(13,807.00)	(836,005.57)	(896,042.61)	60,037.04		
Investment Total										
EOG RESOURCES INC CMN										
12/04/15	11/03/15	Sell	USD	109736401	6,920.00	546,476.18	616,683.41	(70,207.23)		
Investment Total										
HALLIBURTON COMPANY CMN										
12/01/15	10/20/15	Sell	USD	109435071	13,875.00	551,923.46	526,371.71	25,551.75		
12/15/15	12/01/15	CoverShort	USD	110295530	(6,910.00)	(259,131.22)	(275,837.97)	16,706.75		
12/15/15	12/02/15	CoverShort	USD	110295552	(6,910.00)	(259,131.22)	(276,054.25)	16,923.03		
Investment Total										
PARAMOUNT RESOURCES LTD CMN CLASS A										
12/14/15	11/03/15	Sell	CAD	109736472	27,685.00	117,588.60	296,354.97	(178,766.37)		
12/14/15	11/05/15	Sell	CAD	109781052	27,721.00	117,741.51	231,138.53	(113,397.02)		
12/16/15	11/05/15	Sell	CAD	109781052	27,703.00	108,652.16	230,988.45	(122,336.28)		
Investment Total										
SCHLUMBERGER LTD CMN										
12/04/15	10/21/15	Sell	USD	109472967	9.00	665.14	689.28	(24.14)		
12/04/15	11/03/15	Sell	USD	109736061	6,920.00	511,416.64	566,638.66	(55,222.02)		
Investment Total										

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<b>CAPITAL GAIN / (LOSS)</b>											
CONTINUED											
UNITED STATES OIL FUND LP ETF											
12/02/15	11/18/15	Sell	USD	110030885		27,738 00	348,352 33	357,523 40	(9,171 07)		
12/02/15	11/18/15	Sell	USD	110030885		13,887 00	174,657 75	178,993 71	(4,335 96)		
12/02/15	11/20/15	Sell	USD	110088463		13,850 00	174,192 39	179,994 60	(5,802 21)		
Investment Total											
WHITING PETROLEUM CORPORATION CMN											
12/04/15	11/18/15	Sell	USD	110030895		5,543 00	80,649 71	94,750 38	(14,100 67)		
12/21/15	10/27/15	Sell	USD	109582732		6,949 00	58,400 40	115,085 17	(56,684 76)		
12/21/15	11/11/15	Sell	USD	109884115		191 00	1,605 19	3,141 57	(1,536 38)		
12/21/15	11/18/15	Sell	USD	110030895		1,395 00	11,723 78	23,845 71	(12,121 93)		
12/21/15	11/20/15	Sell	USD	110088467		5,325 00	44,752 07	88,931 76	(44,179 69)		
Investment Total											
19,403.00											

**CURRENCY GAIN / (LOSS)**

CANADIAN DOLLAR											
12/02/15	11/27/15	Sell - AAV	CAD	110180536		120,040 53	89,818 43	89,857 42			(39 00)
12/02/15	01/01/01	Sell - AAV	CAD	1		(120,040 53)	(89,818 43)	(90,394 36)			575.93
12/07/15	12/02/15	Sell - BIREF	CAD	110272940		376,688 10	278,724 72	281,850 91			(3,126.19)
12/07/15	01/01/01	Sell - BIREF	CAD	1		(376,688.10)	(278,724 72)	(283,658 18)			4,933 46
12/07/15	12/02/15	Sell - AAV	CAD	110272925		352,439 76	260,782 53	263,707 47			(2,924.94)
12/07/15	01/01/01	Sell - AAV	CAD	1		(352,439 76)	(260,782 53)	(263,362 44)			2,579.91
12/08/15	12/07/15	Buy USD Sell CAD	CAD	110358577		(3,712,021 56)	(2,731,415 93)	(2,753,316 69)			21,900.76
12/08/15	01/01/01	Buy USD Sell CAD	CAD	1		3,712,021 56	2,731,415 93	2,732,054 11			(638.18)
12/08/15	12/03/15	Sell - BIREF	CAD	110300423		183,185 64	134,793 45	137,325 72			(2,532 27)
12/10/15	12/07/15	SellShort - TRMLF	CAD	110372382		176,849 64	129,878 93	130,857 24			(978 32)
12/10/15	01/01/01	SellShort - TRMLF	CAD	1		(176,849 64)	(129,878 93)	(130,131 23)			252.30
12/10/15	12/07/15	SellShort - PEYUF	CAD	110372377		86,735 22	63,698 62	64,178 43			(479.81)
12/10/15	01/01/01	SellShort - PEYUF	CAD	1		(86,735 22)	(63,698 62)	(63,822 36)			123 74
12/15/15	11/26/15	GrossAmountDividend - AETUF	CAD	110548238		2,284 42	1,663 94	1,716 96			(53.03)
12/15/15	01/01/01	GrossAmountDividend - AETUF	CAD	1		(2,284 42)	(1,663 94)	(1,680 93)			16.99
12/15/15	11/25/15	GrossAmountDividend - PEYUF	CAD	110548240		(3,258.31)	(2,373 30)	(2,450 83)			77.53

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Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
12/17/15	01/01/01	Sell - PRMRF	CAD	1	(323,310.63)	(231,629.40)	(237,899.06)			6,269.67
12/17/15	12/14/15	Sell - PRMRF	CAD	110523585	323,310.63	231,629.40	235,330.11			(3,700.72)
12/17/15	01/01/01	Sell - AETUF	CAD	1	(215,635.88)	(154,487.99)	(158,669.62)			4,181.63
12/17/15	12/14/15	Sell - AETUF	CAD	110499001	215,635.88	154,487.99	156,956.23			(2,468.24)
12/18/15	01/01/01	SellShort - TRMLF	CAD	1	(29,251.75)	(21,003.78)	(21,524.08)			520.30
12/18/15	12/15/15	SellShort - TRMLF	CAD	110541338	29,251.75	21,003.78	21,306.54			(302.76)
12/18/15	01/01/01	SellShort - PEYUF	CAD	1	(30,310.50)	(21,764.00)	(22,303.13)			539.14
12/18/15	12/15/15	SellShort - PEYUF	CAD	110541350	30,310.50	21,764.00	22,077.72			(313.72)
12/21/15	01/01/01	Sell - PRMRF	CAD	1	(149,582.96)	(107,149.07)	(110,051.71)			2,902.64
12/21/15	12/16/15	Sell - PRMRF	CAD	110614190	149,582.96	107,149.07	108,652.16			(1,503.09)
12/21/15	01/01/01	Sell - AETUF	CAD	1	(179,940.70)	(128,912.13)	(132,404.32)			3,492.20
12/21/15	12/16/15	Sell - AETUF	CAD	110573548	179,940.70	128,912.13	130,720.51			(1,808.38)
12/31/15	01/01/01	Revenue - CAD	CAD	1	(1.67)	(1.23)				0.02
Investment Total										
						132,418.94	104,921.36	0.00		27,497.57
<b>TOTAL REALIZED GAIN</b>						10,890,865.33	11,905,226.95	139,981.86	109,823.82	48,366.22
<b>TOTAL REALIZED LOSS</b>						(5,609,421.04)	(5,757,048.80)	(1,144,037.11)	0.00	(20,868.65)
<b>TOTAL REALIZED GAIN / (LOSS)</b>						5,281,444.29	6,148,178.15	(1,004,055.25)	109,823.82	27,497.57

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES

Goldman  
Sachs

PERIOD: JAN 01, 2016 - JAN 31, 2016  
RUN DATE: JAN 30, 2016 05:16 AM

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BASE CURRENCY USD

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CAPITAL GAIN / (LOSS)

AMERICAN AIRLINES GROUP INC CMN

01/05/16	12/04/15	Sell	USD	110345668	6,937.00	278,885.15	310,770.66	(31,885.52)		
01/08/16	12/04/15	Sell	USD	110345668	6,938.00	282,519.87	310,815.47	(28,295.60)		
Investment Total					13,875.00	561,405.02	621,586.13	(60,181.12)		

BANK OF MONTREAL CMN

01/26/16	01/11/16	CoverShort	USD	111007866	(2,750.00)	(141,226.53)	(141,541.37)	414.84		
Investment Total					(2,750.00)	(141,226.53)	(141,641.37)	414.84		

BANK OF NOVA SCOTIA CMN

01/26/16	01/12/16	CoverShort	USD	111037652	(4,125.00)	(155,856.11)	(155,721.66)	(134.45)		
Investment Total					(4,125.00)	(155,856.11)	(155,721.66)	(134.45)		

CABOT OIL & GAS CORPORATION CMN

01/27/16	11/17/15	CoverShort	USD	110004548	(6,938.00)	(138,658.01)	(150,338.14)	11,680.13		
01/27/16	11/19/15	CoverShort	USD	110056359	(6,938.00)	(138,658.01)	(142,173.65)	3,515.64		
01/27/16	11/19/15	CoverShort	USD	110056408	(6,938.00)	(138,658.01)	(140,858.93)	2,200.92		
Investment Total					(20,814.00)	(415,974.03)	(433,370.72)	17,396.69		

CANADIAN IMPERIAL BANK OF COMMERCE CMN

01/26/16	01/11/16	CoverShort	USD	111007863	(2,750.00)	(169,458.85)	(170,912.65)	1,453.80		
Investment Total					(2,750.00)	(169,458.85)	(170,912.65)	1,453.80		

CIMAREX ENERGY CO CMN

01/26/16	12/02/15	CoverShort	USD	110272986	(5,530.00)	(433,484.53)	(640,710.04)	207,225.51		
Investment Total					(5,530.00)	(433,484.53)	(640,710.04)	207,225.51		

DELTA AIR LINES, INC. CMN

01/05/16	12/07/15	Sell	USD	110372383	6,875.00	324,491.96	351,858.38	(27,366.42)		
01/07/16	12/07/15	Sell	USD	110372383	6,875.00	323,823.04	351,858.38	(28,035.34)		
Investment Total					13,750.00	648,315.00	703,716.76	(55,401.76)		

DEVON ENERGY CORPORATION (NEW) CMN

01/26/16	11/19/15	CoverShort	USD	110056405	(6,938.00)	(164,699.10)	(316,630.61)	151,931.51		
01/26/16	12/02/15	CoverShort	USD	110295550	(6,910.00)	(164,034.42)	(305,877.96)	141,843.54		
Investment Total					(13,848.00)	(328,733.52)	(622,508.57)	293,775.05		

ENERGY SELECT SECTOR SPDR FUND ETF

01/26/16	12/03/15	CoverShort	USD	110301031	(13,808.00)	(750,963.27)	(896,107.51)	145,144.24		
Investment Total					(13,808.00)	(750,963.27)	(896,107.51)	145,144.24		

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



PERIOD: JAN 01, 2016 - JAN 31, 2016  
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## CAPITAL GAIN / (LOSS)

CONTINUED

### EXXON MOBIL CORPORATION CMN

01/08/16	01/07/16	Sell	USD	110941149	6,875.00	517,252.42	529,056.69	(11,804.27)		
Investment Total					6,875.00	517,252.42	529,056.69	(11,804.27)		

### FIRST SOLAR, INC CMN

01/07/16	12/16/15	Sell	USD	110573389	1,375.00	91,803.62	89,459.29	2,344.33		
01/08/16	12/15/15	Sell	USD	110541326	2,750.00	179,644.29	164,631.23	15,013.06		
Investment Total					4,125.00	271,447.91	254,090.52	17,357.39		

### GULFPORT ENERGY CORP (NEW) CMN

01/27/16	11/17/15	CoverShort	USD	110004547	(40.00)	(1,082.66)	(1,164.26)	81.60		
01/27/16	11/18/15	CoverShort	USD	110030883	(6,938.00)	(187,787.38)	(194,396.40)	6,609.02		
01/27/16	11/20/15	CoverShort	USD	110088446	(6,920.00)	(187,300.18)	(182,311.65)	(4,988.53)		
01/27/16	11/27/15	CoverShort	USD	110192742	(6,915.00)	(187,164.85)	(174,330.86)	(12,833.99)		
Investment Total					(20,813.00)	(563,335.07)	(552,203.17)	(11,131.90)		

### HALLIBURTON COMPANY CMN

01/22/16	12/02/15	CoverShort	USD	110295552	(13,825.00)	(416,559.69)	(552,308.26)	135,748.57		
Investment Total					(13,825.00)	(416,559.69)	(552,308.26)	135,748.57		

### ISHARES 20+ YEAR TREASURY BOND ETF

01/26/16	01/15/16	Sell	USD	111128185	13,750.00	1,731,234.77	1,727,770.00	3,464.77		
01/27/16	01/07/16	Sell	USD	110953283	13,750.00	1,726,753.73	1,683,562.38	43,191.35		
01/27/16	01/08/16	Sell	USD	110978327	6,875.00	863,376.86	844,462.44	18,914.42		
01/27/16	01/12/16	Sell	USD	111037663	6,875.00	863,376.86	846,491.25	16,885.61		
Investment Total					41,250.00	5,184,742.22	5,102,286.07	82,456.15		

### JETBLUE AIRWAYS CORPORATION CMN

01/05/16	12/07/15	Sell	USD	110372389	6,875.00	148,374.90	185,018.63	(36,643.73)		
01/07/16	12/07/15	Sell	USD	110372389	6,875.00	142,784.93	185,018.63	(42,233.70)		
Investment Total					13,750.00	291,159.83	370,037.26	(78,877.43)		

### KELT EXPLORATION LTD CMN

01/26/16	01/12/16	CoverShort	CAD	111025735	(13,750.00)	(36,977.62)	(29,537.04)	(7,440.58)		
Investment Total					(13,750.00)	(36,977.62)	(29,537.04)	(7,440.58)		

### MARKET VECTORS OIL SERVICES ETF

01/26/16	01/08/16	CoverShort	USD	110979335	(13,750.00)	(302,389.63)	(328,334.33)	25,934.71		
01/26/16	01/08/16	CoverShort	USD	110979335	(27,500.00)	(605,409.75)	(656,668.67)	51,258.92		

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<b>CAPITAL GAIN / (LOSS)</b>											
CONTINUED											
MARKET VECTORS OIL SERVICES ETF											
01/26/16	01/11/16	CoverShort	USD	111007864		(27,500.00)	(604,799.25)	(640,270.71)	35,471.46		
Investment Total							(68,750.00)	(1,512,608.63)	112,665.09		
MATADOR RES CO CMN											
01/22/16	01/06/16	CoverShort	USD	110923485		(13,750.00)	(202,632.38)	(238,636.49)	36,004.11		
Investment Total							(13,750.00)	(238,636.49)	36,004.11		
MID-CON ENERGY PARTNERS, LP CMN											
01/25/16	08/20/15	CoverShort	USD	108159681		(616.00)	(582.73)	(1,529.75)	947.02		
01/26/16	08/20/15	CoverShort	USD	108159681		(386.00)	(386.32)	(958.57)	570.25		
01/26/16	08/20/15	CoverShort	USD	108159681		(2,156.00)	(2,236.42)	(5,354.11)	3,117.69		
01/27/16	08/20/15	CoverShort	USD	108159681		(4,637.00)	(5,350.17)	(11,515.31)	6,165.14		
Investment Total							(7,795.00)	(19,357.74)	10,800.10		
NEWFIELD EXPLORATION CO. CMN											
01/26/16	12/03/15	CoverShort	USD	110301045		(13,808.00)	(349,661.37)	(513,160.72)	163,499.35		
Investment Total							(13,808.00)	(349,661.37)	163,499.35		
NEXTERA ENERGY, INC. CMN											
01/27/16	01/07/16	Sell	USD	110941338		6,875.00	735,744.15	717,900.56	17,843.59		
01/27/16	01/08/16	Sell	USD	110979325		6,875.00	735,744.15	724,614.00	11,130.15		
Investment Total							13,750.00	1,471,488.30	28,973.74		
PARAMOUNT RESOURCES LTD CMN CLASS A											
01/06/16	11/05/15	Sell	CAD	109781052		13,864.00	56,291.69	115,598.45	(59,306.76)		
01/06/16	11/10/15	Sell	CAD	109857628		27,695.00	112,449.39	210,358.33	(97,908.93)		
01/06/16	11/11/15	Sell	CAD	109956232		13,848.00	56,226.73	99,268.68	(43,041.96)		
Investment Total							55,407.00	224,967.81	(200,257.65)		
PEYTO EXPL & DEV CORP NEW CMN											
01/27/16	11/20/15	CoverShort	CAD	110088458		(1,929.00)	(40,472.66)	(38,829.54)	(1,643.12)		
01/27/16	12/07/15	CoverShort	CAD	110372377		(3,630.00)	(76,161.62)	(64,178.43)	(11,983.19)		
01/27/16	12/15/15	CoverShort	CAD	110541350		(1,375.00)	(28,849.10)	(22,077.72)	(6,771.38)		
01/27/16	01/13/16	CoverShort	CAD	111067247		(1,678.00)	(35,206.39)	(30,490.18)	(4,716.21)		
Investment Total							(8,612.00)	(155,575.87)	(25,113.90)		



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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
RANGE RESOURCES CORPORATION CMN										
01/27/16	11/18/15	CoverShort	USD	110030892	(31.00)	(879.70)	(989.51)	109.81		
01/27/16	11/19/15	CoverShort	USD	110056365	(6,938.00)	(196,881.71)	(219,326.26)	22,444.55		
01/27/16	12/15/15	CoverShort	USD	110541312	(6,875.00)	(195,093.94)	(148,791.51)	(46,302.43)		
Investment Total					(13,844.00)	(392,855.35)	(369,107.28)	(23,748.07)		
RICE ENERGY INC CMN										
01/27/16	11/17/15	CoverShort	USD	110004535	(26.00)	(269.75)	(400.23)	130.48		
01/27/16	11/18/15	CoverShort	USD	110030894	(6,938.00)	(71,981.06)	(105,509.08)	33,528.02		
01/27/16	11/19/15	CoverShort	USD	110056364	(6,938.00)	(71,981.06)	(103,874.52)	31,893.46		
01/27/16	11/19/15	CoverShort	USD	110056412	(6,938.00)	(71,981.06)	(102,337.09)	30,356.03		
01/27/16	11/20/15	CoverShort	USD	110088450	(6,920.00)	(71,794.31)	(98,534.83)	26,740.52		
01/27/16	11/27/15	CoverShort	USD	110176754	(6,911.00)	(71,700.94)	(91,455.72)	19,754.79		
01/27/16	12/16/15	CoverShort	USD	110573375	(6,875.00)	(71,327.44)	(59,084.73)	(12,242.71)		
Investment Total					(41,546.00)	(431,035.62)	(561,196.20)	130,160.59		
ROYAL BANK OF CANADA CMN										
01/26/16	01/11/16	CoverShort	USD	111007870	(2,750.00)	(131,334.50)	(135,738.60)	4,404.10		
Investment Total					(2,750.00)	(131,334.50)	(135,738.60)	4,404.10		
SCHLIMBERGER LTD CMN										
01/07/16	10/21/15	Sell	USD	109472967	6,929.00	458,387.18	530,665.09	(72,277.91)		
Investment Total					6,929.00	458,387.18	530,665.09	(72,277.91)		
SOLAREDGE TECHNOLOGIES, INC CMN										
01/07/16	12/15/15	Sell	USD	110541324	2,750.00	75,610.41	60,630.35	14,980.06		
01/07/16	12/16/15	Sell	USD	110573387	4,125.00	113,415.61	104,645.48	8,770.13		
01/08/16	12/15/15	Sell	USD	110541324	13,750.00	357,533.29	303,151.75	54,381.54		
Investment Total					20,625.00	546,559.31	468,427.58	78,131.73		
SOUTHWESTERN ENERGY CO CMN										
01/27/16	11/19/15	CoverShort	USD	110056367	(6,938.00)	(63,869.15)	(68,593.35)	4,724.20		
01/27/16	11/19/15	CoverShort	USD	110056407	(74.00)	(681.22)	(733.31)	52.09		
01/27/16	11/20/15	CoverShort	USD	110088453	(13,845.00)	(127,452.92)	(126,923.08)	(529.84)		
01/27/16	11/27/15	CoverShort	USD	110176826	(6,909.00)	(63,602.18)	(60,246.06)	(3,356.12)		
01/27/16	12/15/15	CoverShort	USD	110541314	(5,180.00)	(47,685.53)	(28,139.83)	(19,545.70)		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
SOUTHWESTERN ENERGY CO CMN										
01/27/16	12/16/15	CoverShort	USD	110573295	(8,570.00)	(78,892.85)	(43,914.44)	(34,978.41)		
Investment Total					(41,516.00)	(382,183.85)	(328,550.07)	(53,633.78)		
SUNPOWER CORPORATION CMN										
01/05/16	12/15/15	Sell	USD	110541349	7,907.00	236,049.65	194,322.43	41,727.22		
01/05/16	12/16/15	Sell	USD	110573378	3,093.00	92,336.10	86,454.30	5,881.80		
Investment Total					11,000.00	328,385.75	280,776.73	47,609.02		
TESORO CORPORATION CMN										
01/08/16	12/30/15	Sell	USD	110782230	6,875.00	719,237.58	719,679.81	(442.23)		
Investment Total					6,875.00	719,237.58	719,679.81	(442.23)		
TOURMALINE OIL CORP. CMN										
01/26/16	11/17/15	CoverShort	CAD	110004709	(6,938.00)	(128,308.31)	(139,003.82)	10,695.51		
01/26/16	11/18/15	CoverShort	CAD	110030928	(6,938.00)	(128,308.31)	(137,409.50)	9,101.18		
01/26/16	11/19/15	CoverShort	CAD	110056450	(4,607.00)	(85,199.83)	(92,475.85)	7,276.02		
01/26/16	11/19/15	CoverShort	CAD	110056466	(6,938.00)	(128,308.32)	(137,453.01)	9,144.70		
01/26/16	12/07/15	CoverShort	CAD	110372382	(7,810.00)	(144,434.70)	(130,857.24)	(13,577.45)		
01/26/16	12/15/15	CoverShort	CAD	110541338	(1,375.00)	(25,428.64)	(21,306.54)	(4,122.10)		
Investment Total					(34,606.00)	(639,988.11)	(658,505.96)	18,517.86		
TRILGY ENERGY CORP. CMN										
01/26/16	09/11/15	CoverShort	CAD	108655227	(6,967.00)	(14,458.22)	(20,298.72)	5,840.50		
01/26/16	10/26/15	CoverShort	CAD	109618495	(8,481.00)	(17,600.14)	(28,064.20)	10,464.06		
01/26/16	08/20/15	CoverShort	CAD	108159811	(20,460.00)	(42,459.49)	(61,644.69)	19,185.20		
Investment Total					(35,908.00)	(74,517.85)	(110,007.61)	35,489.76		
UNITED CONTINENTAL HOLDING INC CMN										
01/05/16	12/04/15	Sell	USD	110345633	6,938.00	376,383.04	405,145.90	(28,762.86)		
01/08/16	12/04/15	Sell	USD	110345633	6,937.00	368,499.15	405,087.50	(36,588.35)		
Investment Total					13,875.00	744,882.19	810,233.40	(65,351.21)		
UNITED STATES OIL FUND LP ETF										
01/27/16	12/04/15	CoverShort	USD	110345686	(138,750.00)	(1,242,214.88)	(1,710,617.26)	468,402.38		
01/27/16	12/07/15	CoverShort	USD	110372390	(68,750.00)	(615,511.88)	(814,129.39)	198,617.51		
01/27/16	01/06/16	CoverShort	USD	110923481	(68,750.00)	(615,511.88)	(701,931.45)	86,419.57		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
UNITED STATES OIL FUND LP ETF										
Investment Total					(276,250.00)	(2,473,238.64)	(3,226,678.10)	753,439.46		
UNITED STATES SHORT OIL FD, LP ETF										
01/25/16	01/08/16	Sell	USD	110979552	6,875.00	663,636.34	627,688.88	35,947.46		
Investment Total					6,875.00	663,636.34	627,688.88	35,947.46		
US NATURAL GAS FUND LP ETF										
01/26/16	11/09/15	CoverShort	USD	109848296	(69,255.00)	(542,924.57)	(671,331.76)	128,407.19		
01/26/16	11/19/15	CoverShort	USD	110056375	(69,375.00)	(543,865.31)	(654,714.51)	110,849.20		
01/27/16	11/09/15	CoverShort	USD	109848296	(69,255.00)	(557,918.28)	(671,331.76)	113,413.48		
01/27/16	11/10/15	CoverShort	USD	109872977	(41,625.00)	(338,694.30)	(411,080.93)	72,386.63		
01/27/16	11/17/15	CoverShort	USD	110004534	(60.00)	(483.36)	(592.50)	109.14		
01/27/16	11/17/15	CoverShort	USD	110004534	(27,690.00)	(225,307.99)	(273,436.49)	48,128.49		
Investment Total					(277,260.00)	(2,209,193.81)	(2,682,487.95)	473,294.13		
VALEO ENERGY CORPORATION CMN										
01/09/16	12/30/15	Sell	USD	110782227	13,735.00	954,531.97	990,954.15	(36,422.18)		
Investment Total					13,735.00	954,531.97	990,954.15	(36,422.18)		
VELOCITYSHS DAILY 3X INVERSE NATURAL GAS ETN										
01/25/16	01/11/16	Sell	USD	111007875	20,625.00	335,671.88	235,244.63	100,427.25		
Investment Total					20,625.00	335,671.88	235,244.63	100,427.25		
WAL-MART STORES INC CMN										
01/27/16	01/07/16	Sell	USD	110853222	6,875.00	442,734.98	445,926.25	(3,191.28)		
01/27/16	01/11/16	Sell	USD	111007868	6,875.00	442,734.98	440,864.19	1,870.79		
Investment Total					13,750.00	885,469.96	886,790.44	(1,320.49)		
<b>CURRENCY GAIN / (LOSS)</b>										
CANADIAN DOLLAR										
01/04/16	01/01/01	GrossAmount/Dividend - AKTAF	CAD	1	(2,423.96)	(1,737.01)	(1,783.56)	46.56		
01/04/16	01/01/01	GrossAmount/Dividend - AKTAF	CAD	1	(2.06)	(1.47)	(1.51)	0.04		
01/04/16	12/15/15	GrossAmount/Dividend - AKTAF	CAD	110856837	2,423.96	1,737.01	1,765.57	(28.57)		
01/04/16	12/15/15	GrossAmount/Dividend - AKTAF	CAD	110856839	2.06	1.46	1.50	(0.03)		
01/08/16	01/07/16	Buy USD Sell CAD	CAD	110938139	(4,125,000.00)	(2,917,957.64)	(2,922,215.93)	4,258.29		

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



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<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
01/11/16	01/01/01	Sell - PRMRF	CAD	1	(317,310.35)	(223,096.64)	(227,581.29)			4,484.65
01/11/16	01/06/16	Sell - PRMRF	CAD	110939301	317,310.35	223,096.64	224,967.81			(1,871.17)
01/15/16	01/01/01	SellShort - PDPYF	CAD	1	(38,472.50)	(26,456.31)	(27,592.52)			1,136.21
01/15/16	01/12/16	SellShort - PDPYF	CAD	111025746	38,472.50	26,456.31	26,964.00			(507.69)
01/15/16	01/01/01	SellShort - AAV	CAD	1	(178,620.75)	(122,831.78)	(128,107.00)			5,275.22
01/15/16	01/12/16	SellShort - AAV	CAD	111025732	178,620.75	122,831.78	125,188.88			(2,357.10)
01/15/16	01/01/01	GrossAmountDividend - AETUF	CAD	1	(415.35)	(285.62)	(297.90)			12.27
01/15/16	12/29/15	GrossAmountDividend - AETUF	CAD	111136612	415.35	285.62	300.55			(14.93)
01/15/16	12/29/15	GrossAmountDividend - PEYUF	CAD	111136614	(3,808.86)	(2,619.23)	(2,756.15)			136.92
01/15/16	01/01/01	SellShort - KELTF	CAD	1	(42,143.75)	(28,980.91)	(30,225.54)			1,244.63
01/15/16	01/12/16	SellShort - KELTF	CAD	111025735	42,143.75	28,980.91	29,537.04			(556.13)
01/18/16	01/01/01	SellShort - PEYUF	CAD	1	(43,785.73)	(30,155.46)	(31,403.17)			1,247.71
01/18/16	01/13/16	SellShort - PEYUF	CAD	111067247	43,785.73	30,155.46	30,490.18			(334.72)
01/25/16	01/01/01	GrossAmountDividend - CYSVF	CAD	1	(4,829.67)	(3,393.77)	(3,463.85)			70.08
01/25/16	01/07/16	GrossAmountDividend - CYSVF	CAD	111280712	4,829.67	3,393.77	3,429.02			(35.25)
01/27/16	01/01/01	Buy CAD Sell USD	USD	1	(5,688,354.52)	(4,028,579.69)	(4,079,674.59)			51,094.90
01/27/16	01/26/16	Buy CAD Sell USD	USD	111304438	5,688,354.52	4,028,579.69	4,040,024.52			(11,444.83)
01/29/16	01/01/01	Buy - CYSVF	CAD	1	56,796.69	40,535.77	40,523.85			11.91
01/29/16	01/26/16	Buy - CYSVF	CAD	111301694	(56,796.69)	(40,535.77)	(40,332.26)			(203.51)
01/29/16	01/26/16	CoverShort - TRMLF	CAD	111294486	(901,244.06)	(643,217.40)	(639,988.11)			(3,229.29)
01/29/16	01/26/16	CoverShort - TETZF	CAD	111294383	(104,937.54)	(74,893.87)	(74,517.86)			(376.01)
01/29/16	01/26/16	CoverShort - KELTF	CAD	111294167	(52,072.63)	(37,164.21)	(36,977.62)			(186.58)
Investment Total										47,873.58
TOTAL REALIZED GAIN										69,019.39
TOTAL REALIZED LOSS										(21,145.81)
TOTAL REALIZED GAIN / (LOSS)										47,873.58

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CLOSE DATE OPEN DATE ACTIVITY CURRENCY CURRENCY LOT NUMBER / CURRENCY TRAN TYPE QUANTITY PROCEEDS COST ST CAPITAL GAIN/(LOSS) LT CAPITAL GAIN/(LOSS) ORDINARY INCOME

CAPITAL GAIN / (LOSS)

ADVANTAGE OIL & GAS LTD CMN										
02/18/16	01/12/16	Cover/Short	CAD	111025732	(4,155.00)	(22,347.81)	(18,914.90)	(3,432.91)		
02/24/16	01/12/16	Cover/Short	CAD	111025732	(23,345.00)	(118,576.56)	(106,273.98)	(12,302.58)		
02/24/16	02/02/16	Cover/Short	CAD	111440121	(13,750.00)	(69,840.55)	(71,785.25)	1,944.70		
02/25/16	02/01/16	Cover/Short	CAD	111408800	(13,750.00)	(70,557.74)	(73,460.18)	2,902.44		
02/25/16	02/02/16	Cover/Short	CAD	111440121	(13,750.00)	(70,557.74)	(71,785.25)	1,227.51		
Investment Total										
ANADARKO PETROLEUM CORP CMN										
02/01/16	01/27/16	Sell	USD	111327285	13,750.00	512,898.56	480,114.25	32,784.31		
02/17/16	02/09/16	Cover/Short	USD	111594101	(6,875.00)	(279,671.56)	(259,595.91)	(20,075.65)		
Investment Total										
ARC RES LTD CDA CMN										
02/01/16	11/16/15	Sell	CAD	109969608	2,763.00	35,002.42	37,887.18	(2,884.76)		
02/01/16	11/18/15	Sell	CAD	110030929	2,775.00	35,154.44	38,006.80	(2,852.37)		
02/17/16	02/10/16	Cover/Short	CAD	111627572	(6,913.00)	(93,816.77)	(82,263.00)	(11,553.77)		
02/17/16	02/16/16	Cover/Short	CAD	111707033	(6,913.00)	(93,816.77)	(89,838.61)	(3,978.16)		
Investment Total										
BAKER HUGHES INC CMN										
02/01/16	11/02/15	Sell	USD	109692808	5,257.00	222,527.34	279,129.35	(56,602.01)		
02/01/16	11/05/15	Sell	USD	109780953	6,929.00	293,302.64	347,415.21	(54,112.58)		
02/01/16	01/28/16	Sell	USD	111301697	9,625.00	407,423.56	385,069.30	22,354.26		
Investment Total										
CANADIAN NATURAL RESOURCES CMN										
02/24/16	02/10/16	Cover/Short	USD	111619195	(6,913.00)	(137,317.76)	(137,128.12)	(189.64)		
Investment Total										
CARRIZO OIL & GAS INC CMN										
02/01/16	01/27/16	Sell	USD	111327312	6,875.00	177,464.54	163,259.25	14,205.29		
Investment Total										
CONTINENTAL RESOURCES, INC CMN										
02/02/16	01/27/16	Sell	USD	111327315	13,750.00	261,928.56	261,160.63	767.93		
Investment Total										

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
CORE LABORATORIES N V CMN										
02/01/16	01/27/16	Sell	USD	111327352	3,025.00	290,706.83	272,596.97	18,109.86		
<b>Investment Total</b>										
CRESCENT POINT ENERGY CORP CMN										
02/17/16	02/10/16	Cover/Short	USD	111619192	(6,913.00)	(80,324.22)	(67,679.56)	(12,644.66)		
<b>Investment Total</b>										
DEVON ENERGY CORPORATION (NEW) CMN										
02/17/16	02/08/16	Cover/Short	USD	111564912	(13,599.00)	(269,782.40)	(312,017.88)	42,235.48		
02/18/16	02/17/16	Sell	USD	111725043	150.00	2,897.86	2,975.76	(77.90)		
02/18/16	02/17/16	Sell	USD	111774209	150.00	2,915.03	2,820.00	95.03		
02/18/16	02/17/16	Sell	USD	111774209	13,685.00	264,381.58	257,278.00	7,103.58		
<b>Investment Total</b>										
ENCANA CORPORATION CMN										
02/01/16	01/27/16	Sell	USD	111327359	13,750.00	57,684.31	53,988.00	3,696.31		
02/01/16	01/27/16	Sell	USD	111327849	13,750.00	57,684.31	55,055.00	2,629.31		
02/02/16	01/27/16	Sell	USD	111327359	27,500.00	109,123.49	107,976.00	1,147.49		
<b>Investment Total</b>										
ENERGY SELECT SECTOR SPDR FUND ETF										
02/01/16	01/27/16	Sell	USD	111327306	27,500.00	1,554,725.14	1,519,234.75	35,490.39		
02/02/16	01/26/16	Sell	USD	111301678	27,500.00	1,528,647.37	1,516,190.50	12,456.87		
02/02/16	01/27/16	Sell	USD	111327306	13,750.00	764,323.68	759,617.38	4,706.31		
02/24/16	02/08/16	Cover/Short	USD	111564975	(6,875.00)	(386,203.13)	(373,230.69)	(12,972.44)		
02/25/16	02/08/16	Cover/Short	USD	111564975	(20,625.00)	(1,175,268.19)	(1,119,692.08)	(55,576.11)		
02/26/16	02/08/16	Cover/Short	USD	111564975	(6,875.00)	(397,824.63)	(373,230.69)	(24,593.93)		
02/26/16	02/16/16	Cover/Short	USD	111706963	(6,913.00)	(400,023.51)	(384,675.17)	(15,348.34)		
<b>Investment Total</b>										
EOG RESOURCES INC CMN										
02/02/16	01/27/16	Sell	USD	111327362	6,875.00	457,672.02	452,691.25	4,980.77		
<b>Investment Total</b>										
EQT CORPORATION CMN										
02/24/16	02/19/16	Cover/Short	USD	111786077	(6,913.00)	(389,281.40)	(408,597.78)	19,316.38		
<b>Investment Total</b>										

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**CAPITAL GAIN / (LOSS)**

CONTINUED

**GULFPORT ENERGY CORP (NEW) CMN**

02/17/16	02/02/16	Cover/Short	USD	111452976	(6,875.00)	(194,183.69)	(185,167.16)	(9,016.54)		
02/24/16	02/02/16	Cover/Short	USD	111452976	(6,875.00)	(179,605.94)	(185,167.16)	5,561.22		
Investment Total					(13,750.00)	(373,789.63)	(370,334.32)	(3,455.32)		

**HALLIBURTON COMPANY CMN**

02/01/16	01/27/16	Sell	USD	111327309	13,750.00	428,964.60	404,361.38	24,603.22		
Investment Total					13,750.00	428,964.60	404,361.38	24,603.22		

**ISHARES 20+ YEAR TREASURY BOND ETF**

02/17/16	02/03/16	Sell	USD	111486477	6,875.00	885,532.26	891,591.25	(6,058.99)		
02/17/16	02/08/16	Sell	USD	111564976	6,875.00	885,532.26	899,960.19	(14,427.93)		
02/24/16	02/02/16	Sell	USD	111453274	13,750.00	1,824,670.46	1,763,661.63	61,008.84		
02/26/16	02/02/16	Sell	USD	111453274	13,750.00	1,790,997.46	1,763,661.63	27,335.84		
Investment Total					41,250.00	5,386,732.44	5,318,874.70	67,857.76		

**KELT EXPLORATION LTD CMN**

02/17/16	02/02/16	Cover/Short	CAD	111441584	(27,500.00)	(66,208.97)	(67,838.25)	1,629.28		
Investment Total					(27,500.00)	(66,208.97)	(67,838.25)	1,629.28		

**LAREDO PETROLEUM INC CMN**

02/04/16	01/27/16	Sell	USD	111327314	13,750.00	97,667.20	99,360.25	(1,693.05)		
02/05/16	01/27/16	Sell	USD	111327314	14,474.00	98,254.94	104,592.02	(6,337.08)		
02/08/16	01/27/16	Sell	USD	111327314	101.00	627.60	729.85	(102.25)		
02/08/16	01/27/16	Sell	USD	111327314	12,925.00	76,859.68	93,398.64	(16,538.96)		
Investment Total					41,250.00	273,409.42	298,080.76	(24,671.34)		

**MARATHON OIL CORPORATION CMN**

02/01/16	01/27/16	Sell	USD	111327370	27,500.00	259,531.97	241,087.00	18,444.97		
Investment Total					27,500.00	259,531.97	241,087.00	18,444.97		

**MARKET VECTORS OIL SERVICES ETF**

02/01/16	01/27/16	Sell	USD	111327279	27,500.00	640,573.21	619,148.75	21,424.46		
02/24/16	02/08/16	Cover/Short	USD	111564919	(27,500.00)	(633,688.00)	(629,677.91)	(4,010.09)		
02/25/16	02/08/16	Cover/Short	USD	111564919	(13,750.00)	(322,106.13)	(314,838.95)	(7,267.17)		
02/25/16	02/16/16	Cover/Short	USD	111706964	(6,913.00)	(161,943.25)	(158,470.15)	(3,473.10)		
02/25/16	02/19/16	Cover/Short	USD	111786079	(6,837.00)	(160,162.88)	(158,232.07)	(1,930.80)		
02/26/16	02/05/16	Cover/Short	USD	111540722	(13,674.00)	(333,374.86)	(323,489.44)	(9,885.42)		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
MARKET VECTORS OIL SERVICES ETF										
02/26/16	02/19/16	Cover/Short	USD	111786079	(76.00)	(1,852.90)	(1,758.91)	(93.99)		
<b>Investment Total</b>					<b>(41,250.00)</b>	<b>(972,554.81)</b>	<b>(967,318.68)</b>	<b>(5,236.11)</b>		
OCCIDENTAL PETROLEUM CORP CMN										
02/02/16	01/27/16	Sell	USD	111327360	6,875.00	443,505.65	444,826.25	(1,320.60)		
<b>Investment Total</b>					<b>6,875.00</b>	<b>443,505.65</b>	<b>444,826.25</b>	<b>(1,320.60)</b>		
PAINTED PONY PETROLEUM LTD CMN										
02/17/16	01/12/16	Cover/Short	CAD	111025746	(13,750.00)	(40,441.00)	(26,964.00)	(13,477.00)		
02/17/16	02/01/16	Cover/Short	CAD	111409566	(523.00)	(1,558.05)	(1,488.59)	(69.46)		
02/17/16	02/01/16	Cover/Short	CAD	111409566	(13,227.00)	(38,902.77)	(37,647.41)	(1,255.37)		
02/17/16	02/02/16	Cover/Short	CAD	111441359	(13,750.00)	(40,441.00)	(37,467.12)	(2,973.89)		
02/17/16	02/09/16	Cover/Short	CAD	111594079	(523.00)	(1,538.23)	(1,481.97)	(56.26)		
<b>Investment Total</b>					<b>(41,773.00)</b>	<b>(122,881.05)</b>	<b>(105,049.09)</b>	<b>(17,831.98)</b>		
PATTERSON-JTI ENERGY, INC ORD CMN										
02/02/16	01/27/16	Sell	USD	111327350	13,750.00	171,672.47	173,897.63	(2,225.16)		
<b>Investment Total</b>					<b>13,750.00</b>	<b>171,672.47</b>	<b>173,897.63</b>	<b>(2,225.16)</b>		
PIONEER NATURAL RESOURCES CO CMN										
02/01/16	01/27/16	Sell	USD	111327330	2,750.00	334,087.23	314,277.70	19,809.53		
<b>Investment Total</b>					<b>2,750.00</b>	<b>334,087.23</b>	<b>314,277.70</b>	<b>19,809.53</b>		
POTLATCH CORPORATION CMN										
02/02/16	01/26/16	Sell	USD	111301684	2,750.00	77,673.70	72,040.10	5,633.60		
<b>Investment Total</b>					<b>2,750.00</b>	<b>77,673.70</b>	<b>72,040.10</b>	<b>5,633.60</b>		
RANGE RESOURCES CORPORATION CMN										
02/26/16	02/01/16	Cover/Short	USD	111424049	(8.00)	(177.87)	(224.47)	46.61		
02/26/16	02/25/16	Cover/Short	USD	111886125	(6,913.00)	(153,698.80)	(157,095.18)	3,396.38		
<b>Investment Total</b>					<b>(6,921.00)</b>	<b>(153,876.67)</b>	<b>(157,319.65)</b>	<b>3,442.99</b>		
RICE ENERGY INC CMN										
02/17/16	02/02/16	Cover/Short	USD	111453283	(12,676.00)	(124,042.27)	(125,689.10)	1,646.83		
02/24/16	02/02/16	Cover/Short	USD	111453283	(6,837.00)	(59,791.62)	(67,792.39)	8,000.77		
02/24/16	02/19/16	Cover/Short	USD	111786086	(6,913.00)	(60,456.26)	(58,728.11)	(1,728.15)		
<b>Investment Total</b>					<b>(26,426.00)</b>	<b>(244,290.15)</b>	<b>(252,209.60)</b>	<b>7,919.45</b>		

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<b>CAPITAL GAIN / (LOSS)</b>											
CONTINUED											
SOUTHWESTERN ENERGY CO. CMN											
02/17/16	11/19/15	CoverShort	USD	110056407		(1,029 00)	(6,854 24)	(10,197 00)	1,342.76		
02/17/16	02/01/16	CoverShort	USD	111424093		(3,410 00)	(29,342.03)	(28,995.71)	(346.32)		
02/17/16	02/02/16	CoverShort	USD	111453264		(23,151 00)	(199,207 41)	(183,243 73)	(15,963.68)		
		Investment Total				(27,590.00)	(237,403.68)	(222,436.44)	(14,967.24)		
WHITING PETROLEUM CORPORATION CMN											
02/02/16	10/29/15	Sell	USD	109625792		6,915 00	41,782 43	111,095.70	(69,313 27)		
02/02/16	11/11/15	Sell	USD	109884115		13,657 00	82,519 53	224,630 33	(142,110 80)		
02/02/16	11/13/15	Sell	USD	109947743		213 00	1,287 01	3,348 26	(2,061 25)		
02/02/16	01/27/16	Sell	USD	111327325		6,875 00	41,540 73	50,614.44	(9,073 71)		
		Investment Total				27,660.00	167,129.70	389,688.73	(222,559.03)		
WPX ENERGY, INC CMN											
02/02/16	01/27/16	Sell	USD	111327329		27,500 00	125,620 44	131,436 25	(5,815 81)		
		Investment Total				27,500.00	125,620.44	131,436.25	(5,815.81)		

**CURRENCY GAIN / (LOSS)**

CANADIAN DOLLAR											
02/01/16	01/27/16	Buy - CYSVF	CAD	111327323		(27,321 25)	(19,608 46)	(19,349 33)	(259.13)		
02/01/16	01/27/16	Buy - BTE	CAD	111317023		(198,799 00)	(142,678 03)	(140,792 49)	(1,885.53)		
02/01/16	01/27/16	CoverShort - PEYUF	CAD	111316989		(255,133 94)	(183,109 61)	(180,689 76)	(2,419 85)		
02/04/16	01/01/01	SellShort - BIREF	CAD	1		(135,971 00)	(99,057 30)	(97,206 11)	(1,851 19)		
02/04/16	02/01/16	SellShort - BIREF	CAD	111409287		135,971 00	99,057 30	97,586.38	1,470.92		
02/04/16	01/01/01	SellShort - PDPYF	CAD	1		(54,529 75)	(39,725.89)	(38,983 49)	(742.40)		
02/04/16	02/01/16	SellShort - PDPYF	CAD	111409566		54,529 75	39,725.90	39,136 00	589.90		
02/04/16	01/01/01	SellShort - TRMLF	CAD	1		(370,088 13)	(269,615 80)	(264,577 20)	(5,038 60)		
02/04/16	02/01/16	SellShort - TRMLF	CAD	111409595		370,088 13	269,615 80	265,612 22	4,003.58		
02/04/16	01/01/01	SellShort - AAV	CAD	1		(102,355 00)	(74,567 44)	(73,173 92)	(1,393.52)		
02/04/16	02/01/16	SellShort - AAV	CAD	111408800		102,355 00	74,567 44	73,460.18	1,107.27		
02/04/16	01/01/01	Sell - AETUF	CAD	1		(97,752 35)	(71,214 33)	(69,883 47)	(1,330 86)		
02/04/16	02/01/16	Sell - AETUF	CAD	111408581		97,752 35	71,214 33	70,156 85	1,057.48		
02/04/16	01/01/01	SellShort - PEYUF	CAD	1		(40,719 25)	(29,664 70)	(29,110 32)	(554 38)		

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<b>CURRENCY GAIN / (LOSS)</b>											
CONTINUED											
CANADIAN DOLLAR											
02/04/16	01/01/01	SellShort - PEYUF	CAD	1		(200,059.06)	(145,746.59)	(143,022.87)			(2,723.72)
02/04/16	02/01/16	SellShort - PEYUF	CAD	111424081		40,719.25	29,664.70	29,224.20			440.50
02/04/16	02/01/16	SellShort - PEYUF	CAD	111465136		200,059.06	145,746.59	143,582.37			2,164.22
02/05/16	01/01/01	SellShort - BIREF	CAD	1		(192,332.25)	(138,462.16)	(137,498.95)			(963.22)
02/05/16	02/02/16	SellShort - BIREF	CAD	111441179		192,332.25	138,462.16	137,133.34			1,328.82
02/05/16	01/01/01	SellShort - PDPYF	CAD	1		(52,548.38)	(37,830.17)	(37,567.01)			(263.17)
02/05/16	02/02/16	SellShort - PDPYF	CAD	111441359		52,548.38	37,830.17	37,467.12			363.06
02/05/16	01/01/01	SellShort - TRMLF	CAD	1		(352,159.50)	(253,523.61)	(253,240.73)			(282.87)
02/05/16	02/02/16	SellShort - TRMLF	CAD	111441748		352,159.50	253,523.61	251,090.54			2,433.07
02/05/16	01/01/01	SellShort - AAV	CAD	1		(201,360.50)	(144,961.70)	(143,953.27)			(1,008.43)
02/05/16	02/02/16	SellShort - AAV	CAD	111440121		201,360.50	144,961.70	143,570.50			1,391.20
02/05/16	01/01/01	SellShort - KELTF	CAD	1		(95,144.50)	(68,495.60)	(68,019.11)			(476.49)
02/05/16	02/02/16	SellShort - KELTF	CAD	111441584		95,144.50	68,495.60	67,838.25			657.35
02/08/16	02/03/16	SellShort - BIREF	CAD	111486479		163,625.00	117,418.48	118,665.15			(1,246.67)
02/10/16	02/09/16	Buy CAD Sell USD	USD	111578770		1,945,360.32	1,398,352.71	1,410,396.81			(12,044.10)
02/10/16	02/05/16	SellShort - BIREF	CAD	111540740		70,042.50	50,347.55	50,424.39			(76.84)
02/10/16	02/05/16	SellShort - TRMLF	CAD	111540673		188,196.25	135,278.15	135,484.61			(206.46)
02/11/16	02/08/16	SellShort - PRMRF	CAD	111553715		64,113.00	46,020.83	46,007.95			12.88
02/12/16	02/09/16	SellShort - BIREF	CAD	111594105		15,721.20	11,355.64	11,316.24			39.40
02/12/16	02/09/16	SellShort - PDPYF	CAD	111594079		2,058.84	1,487.13	1,481.97			5.16
02/12/16	01/01/01	GrossAmountDividend - PEYUF	CAD	1		3,993.44	2,884.52	2,870.63			13.88
02/12/16	01/27/16	GrossAmountDividend - PEYUF	CAD	111673763		(3,993.44)	(2,884.52)	(2,828.22)			(56.30)
02/16/16	02/10/16	SellShort - BIREF	CAD	111627564		135,523.71	97,660.67	97,416.37			244.30
02/16/16	01/27/16	GrossAmountDividend - AETUF	CAD	111713752		415.35	299.31	294.16			5.15
02/16/16	02/10/16	SellShort - AETUF	CAD	111627572		114,442.64	82,469.30	82,263.00			206.30
02/19/16	02/16/16	SellShort - AETUF	CAD	111707033		124,669.04	90,536.05	89,838.61			697.43
02/22/16	01/01/01	Buy - NUVSF	CAD	1		84,565.42	61,691.91	60,827.49			864.43
02/22/16	02/17/16	Buy - NUVSF	CAD	111735492		(84,565.42)	(61,691.91)	(61,624.03)			(67.88)
02/22/16	01/01/01	Buy - CYSVF	CAD	1		27,689.33	20,199.84	19,916.80			283.04
02/22/16	02/17/16	Buy - CYSVF	CAD	111735461		(27,689.33)	(20,199.84)	(20,177.61)			(22.23)
02/22/16	01/01/01	CoverShort - PDPYF	CAD	1		2,138.08	1,539.77	1,537.91			21.86

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

GLOBAL SECURITIES SERVICES



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CURRENCY GAIN / (LOSS)

CONTINUED

CANADIAN DOLLAR											
02/22/16	01/01/01	CoverShort - PDPYF	CAD	1	166,489.13	121,456.65	119,754.80			1,701.85	
02/22/16	02/17/16	CoverShort - PDPYF	CAD	111724774	(166,489.13)	(121,456.65)	(121,323.00)			(133.65)	
02/22/16	02/17/16	CoverShort - PDPYF	CAD	111735456	(2,138.08)	(1,559.77)	(1,558.05)			(1.72)	
02/22/16	01/01/01	Buy - BTE	CAD	1	149,647.33	109,170.27	107,640.58			1,529.69	
02/22/16	02/17/16	Buy - BTE	CAD	111735493	(149,647.33)	(109,170.27)	(109,050.14)			(120.13)	
02/22/16	01/01/01	CoverShort - AETUF	CAD	1	257,465.75	187,840.23	185,208.22			2,632.01	
02/22/16	02/17/16	CoverShort - AETUF	CAD	111723886	(257,465.75)	(187,840.23)	(187,633.54)			(206.69)	
02/22/16	01/01/01	CoverShort - KELTF	CAD	1	90,857.25	66,281.91	65,353.17			928.74	
02/22/16	02/17/16	CoverShort - KELTF	CAD	111724304	(90,857.25)	(66,281.91)	(66,208.97)			(72.93)	
02/23/16	01/01/01	CoverShort - AAV	CAD	1	30,705.45	22,320.20	22,086.28			233.92	
02/23/16	02/18/16	CoverShort - AAV	CAD	111751746	(30,705.45)	(22,320.20)	(22,347.81)			27.62	
02/24/16	01/01/01	GrossAmountDividend - RY	CAD	1	2,172.50	1,584.44	1,562.67			21.77	
02/24/16	01/22/16	GrossAmountDividend - RY	CAD	111865057	(2,172.50)	(1,584.44)	(1,535.10)			(49.34)	
02/24/16	02/19/16	SellShort - PRMRF	CAD	111786121	26,123.72	19,052.42	18,971.34			81.08	
02/26/16	02/23/16	SellShort - BIREF	CAD	111836501	100,123.06	74,021.57	72,780.78			1,240.80	
02/29/16	01/01/01	Expenses - CAD	CAD	1	356.09	263.58	256.47			7.11	
02/29/16	01/01/01	CoverShort - AAV	CAD	1	258,348.13	191,228.75	186,069.33			5,159.43	
02/29/16	02/24/16	CoverShort - AAV	CAD	111850442	(258,348.13)	(191,228.75)	(188,417.12)			(2,811.63)	
Investment Total										(5,344.71)	
TOTAL REALIZED GAIN						19,629,011.69	19,664,468.51	428,038.53	0.00		32,965.22
TOTAL REALIZED LOSS						(9,371,268.79)	(9,191,595.45)	(637,823.91)	0.00		(38,309.93)
TOTAL REALIZED GAIN / (LOSS)						10,257,742.90	10,472,873.06	(209,785.38)	0.00		(5,344.71)

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FUND: PETER & CYNTHIA KELLOGG FDTN

PERIOD: MAR 01, 2016 - MAR 31, 2016  
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Realized Gain/(Loss)

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**CAPITAL GAIN / (LOSS)**

<b>BIRCHCLIFF ENERGY LTD CMN</b>											
03/02/16	02/02/16	CoverShort	CAD	111441179		(13,775.00)	(53,342.43)	(45,794.22)	(7,548.20)		
03/07/16	02/02/16	CoverShort	CAD	111441179		(27,475.00)	(115,997.42)	(91,339.12)	(24,658.30)		
03/07/16	02/09/16	CoverShort	CAD	111594105		(75.00)	(316.64)	(257.19)	(59.46)		
<b>Investment Total</b>											
<b>BONANZA CREEK ENERGY, INC. CMN</b>											
03/18/16	01/27/16	Sell	USD	111327290		27,410.00	50,000.20	82,005.24	(32,005.04)		
03/18/16	01/27/16	Sell	USD	111327290		27,590.00	51,219.72	82,543.76	(31,324.04)		
03/18/16	02/17/16	Sell	USD	111735451		29,290.00	53,429.62	57,414.26	(3,984.64)		
03/21/16	02/17/16	Sell	USD	111735451		5,273.00	10,074.37	10,336.13	(261.76)		
03/21/16	02/24/16	Sell	USD	111861274		25,891.00	49,466.27	43,465.80	6,000.47		
03/21/16	02/25/16	Sell	USD	111866128		22,497.00	42,981.83	34,433.91	8,547.92		
<b>Investment Total</b>											
<b>CABOT OIL &amp; GAS CORPORATION CMN</b>											
03/01/16	02/19/16	CoverShort	USD	111786070		(20,738.00)	(435,317.58)	(402,698.29)	(32,619.29)		
<b>Investment Total</b>											
<b>CONSOL ENERGY INC. CMN</b>											
03/02/16	02/19/16	CoverShort	USD	111786080		(13,825.00)	(129,729.66)	(108,934.47)	(20,795.18)		
03/02/16	02/25/16	CoverShort	USD	111886141		(13,825.00)	(129,729.66)	(101,648.86)	(28,080.80)		
03/03/16	02/19/16	CoverShort	USD	111786080		(13,825.00)	(136,340.77)	(108,934.47)	(27,406.30)		
<b>Investment Total</b>											
<b>GULFPORT ENERGY CORP (NEW) CMN</b>											
03/02/16	02/01/16	CoverShort	USD	111424058		(6,867.00)	(169,928.72)	(192,727.74)	22,799.02		
03/02/16	02/19/16	CoverShort	USD	111786083		(6,913.00)	(171,067.03)	(186,548.07)	15,481.04		
03/03/16	11/17/15	CoverShort	USD	110004547		(6,898.00)	(181,678.83)	(200,776.38)	19,097.55		
03/03/16	02/01/16	CoverShort	USD	111424058		(6,883.00)	(181,283.77)	(193,176.79)	11,893.03		
<b>Investment Total</b>											
<b>MARKET VECTORS OIL SERVICES ETF</b>											
03/01/16	02/04/16	CoverShort	USD	111513495		(27,500.00)	(677,047.25)	(659,869.60)	(17,177.65)		
03/01/16	02/05/16	CoverShort	USD	111540722		(27,576.00)	(678,918.36)	(652,372.73)	(26,545.63)		
03/30/16	03/29/16	CoverShort	USD	112446562		(27,800.00)	(743,644.44)	(711,375.37)	(32,269.07)		

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**CAPITAL GAIN / (LOSS)**

CONTINUED

MARKET VECTORS OIL SERVICES ETF

03/31/16	03/29/16	CoverShort	USD	USD	112446562	(13,900.00)	(373,044.03)	(355,687.69)	(17,356.35)		
<b>Investment Total</b>							<b>(2,472,654.08)</b>	<b>(2,379,305.39)</b>	<b>(93,348.70)</b>		

PARAMOUNT RESOURCES LTD. CMN CLASS A

03/01/16	02/08/16	CoverShort	CAD	CAD	111553715	(12,425.00)	(62,610.23)	(46,007.95)	(16,602.28)		
03/01/16	02/19/16	CoverShort	CAD	CAD	111786121	(5,530.00)	(27,865.96)	(18,971.34)	(8,894.62)		
<b>Investment Total</b>							<b>(90,476.19)</b>	<b>(64,979.29)</b>	<b>(25,496.90)</b>		

PEYTO EXPL & DEV CORP NEW CMN

03/02/16	11/18/15	CoverShort	CAD	CAD	110030920	(1,389.00)	(29,029.77)	(28,702.97)	(326.80)		
03/02/16	11/19/15	CoverShort	CAD	CAD	110056454	(1,887.00)	(39,437.86)	(38,895.86)	(541.99)		
03/02/16	11/19/15	CoverShort	CAD	CAD	110056463	(6,938.00)	(145,002.57)	(140,375.99)	(4,626.59)		
03/02/16	11/20/15	CoverShort	CAD	CAD	110088458	(4,991.00)	(104,310.73)	(100,465.66)	(3,845.07)		
<b>Investment Total</b>							<b>(15,205.00)</b>	<b>(317,780.93)</b>	<b>(308,440.48)</b>	<b>(9,340.45)</b>	

PUT/BMO @ 45 EXP 03/18/2016

03/18/16	01/13/16	Expire	USD	USD	111076414	275.00	0.00	19,536.47	(19,536.47)		
<b>Investment Total</b>							<b>275.00</b>	<b>19,536.47</b>	<b>(19,536.47)</b>		

PUT/BNS @ 30 EXP 03/18/2016

03/18/16	01/13/16	Expire	USD	USD	111076515	275.00	0.00	11,819.42	(11,819.42)		
<b>Investment Total</b>							<b>275.00</b>	<b>11,819.42</b>	<b>(11,819.42)</b>		

PUT/CM @ 50 EXP 03/18/2016

03/18/16	01/13/16	Expire	USD	USD	111076580	275.00	0.00	15,058.10	(15,058.10)		
<b>Investment Total</b>							<b>275.00</b>	<b>15,058.10</b>	<b>(15,058.10)</b>		

RICE ENERGY INC CMN

03/02/16	11/17/15	CoverShort	USD	USD	110004535	(13,849.00)	(139,257.24)	(213,182.03)	73,924.80		
03/02/16	02/01/16	CoverShort	USD	USD	111424076	(13,750.00)	(138,261.75)	(147,186.92)	8,925.17		
03/02/16	02/02/16	CoverShort	USD	USD	111453283	(38.00)	(382.11)	(376.79)	(5.32)		
<b>Investment Total</b>							<b>(27,637.00)</b>	<b>(277,901.10)</b>	<b>(360,745.74)</b>	<b>82,844.65</b>	

SOUTHWESTERN ENERGY CO. CMN

03/02/16	11/17/15	CoverShort	USD	USD	110004526	(1,022.00)	(5,974.31)	(11,291.36)	5,317.05		
03/02/16	11/18/15	CoverShort	USD	USD	110030888	(6,938.00)	(40,557.47)	(74,042.35)	33,484.88		
03/02/16	11/19/15	CoverShort	USD	USD	110056407	(5,835.00)	(34,109.66)	(57,822.61)	23,712.95		

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<b>CAPITAL GAIN / (LOSS)</b>											
CONTINUED											
SOUTHWESTERN ENERGY CO. CMN											
03/03/16	11/17/15	CoverShort	USD	110004526		(12,853.00)	(89,872.03)	(142,003.76)	52,131.73		
<b>Investment Total</b>							<b>(170,513.47)</b>	<b>(285,160.08)</b>	<b>114,646.61</b>		
TOURMALINE OIL CORP CMN											
03/02/16	02/01/16	CoverShort	CAD	111409595		(1,375.00)	(26,831.82)	(26,561.22)	(270.60)		
03/02/16	02/02/16	CoverShort	CAD	111441748		(13,750.00)	(268,318.20)	(251,090.54)	(17,227.66)		
03/03/16	02/01/16	CoverShort	CAD	111409595		(5,500.00)	(109,274.17)	(106,244.89)	(3,029.28)		
03/07/16	02/01/16	CoverShort	CAD	111409595		(6,875.00)	(147,251.53)	(132,806.11)	(14,445.42)		
03/07/16	02/05/16	CoverShort	CAD	111540673		(6,875.00)	(147,251.53)	(135,484.61)	(11,766.92)		
<b>Investment Total</b>							<b>(34,375.00)</b>	<b>(652,187.37)</b>	<b>(46,739.88)</b>		
UNITED STATES OIL FUND LP ETF											
03/02/16	02/09/16	CoverShort	USD	111594104		(68,750.00)	(640,007.50)	(567,562.05)	(72,445.45)		
03/03/16	02/09/16	CoverShort	USD	111594104		(68,750.00)	(646,442.50)	(567,562.05)	(78,880.45)		
03/31/16	02/05/16	CoverShort	USD	111540726		(137,500.00)	(1,356,135.00)	(1,237,875.96)	(118,259.04)		
03/31/16	03/29/16	CoverShort	USD	112446560		(983.00)	(9,695.13)	(9,598.00)	(97.13)		
<b>Investment Total</b>							<b>(275,983.00)</b>	<b>(2,392,598.06)</b>	<b>(269,682.07)</b>		
UNITED STATES SHORT OIL FD, LP ETF											
03/02/16	02/05/16	Sell	USD	111540715		13,750.00	1,224,742.17	1,329,917.88	(105,175.71)		397.41
03/02/16	02/08/16	Sell	USD	111564915		13,750.00	1,224,742.17	1,371,394.75	(146,652.58)		4,935.23
<b>Investment Total</b>							<b>27,500.00</b>	<b>2,449,484.34</b>	<b>(251,828.29)</b>		
<b>CURRENCY GAIN / (LOSS)</b>											
CANADIAN DOLLAR											
03/01/16	02/25/16	SellShort - BIREF	CAD	111886143		51,736.47	38,631.79	38,234.38			
03/01/16	01/01/01	CoverShort - AAV	CAD	1		190,949.00	142,582.25	137,647.02			
03/01/16	02/25/16	CoverShort - AAV	CAD	111874502		(190,949.00)	(142,582.25)	(141,115.48)			
03/01/16	01/01/01	Buy - BTE	CAD	1		39,557.47	29,537.69	28,490.50			
03/01/16	02/25/16	Buy - BTE	CAD	111886140		(39,557.47)	(29,537.69)	(29,233.83)			
03/04/16	01/01/01	CoverShort - PRMRF	CAD	1		121,167.52	90,924.97	87,344.52			
03/04/16	03/01/16	CoverShort - PRMRF	CAD	111964475		(121,167.52)	(90,924.97)	(90,476.19)			
03/07/16	03/04/16	Buy CAD Sell USD	USD	112067120		2,053,497.69	1,546,506.47	1,541,780.68			

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<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
<b>CANADIAN DOLLAR</b>										
03/07/16	01/01/01	Buy - NUVSF	CAD	1	65,401.93	49,254.75	47,145.47			2,109.27
03/07/16	03/02/16	Buy - NUVSF	CAD	112009553	(65,401.93)	(49,254.75)	(48,685.70)			(569.05)
03/07/16	01/01/01	CoverShort - BIREF	CAD	1	71,657.55	53,965.91	51,654.88			2,311.02
03/07/16	03/02/16	CoverShort - BIREF	CAD	111997388	(71,657.55)	(53,965.91)	(53,342.43)			(623.48)
03/07/16	01/01/01	Buy - CYSVF	CAD	1	85,005.06	64,018.03	61,276.54			2,741.49
03/07/16	03/02/16	Buy - CYSVF	CAD	112009551	(85,005.06)	(64,018.03)	(63,278.42)			(739.61)
03/07/16	01/01/01	CoverShort - TRMLF	CAD	1	396,489.78	298,599.81	285,812.64			12,787.16
03/07/16	03/02/16	CoverShort - TRMLF	CAD	111997571	(396,489.78)	(298,599.81)	(295,150.02)			(3,449.78)
03/07/16	01/01/01	CoverShort - PEYUF	CAD	1	426,891.02	321,495.24	307,727.61			13,767.63
03/07/16	03/02/16	CoverShort - PEYUF	CAD	111997463	(426,891.02)	(321,495.24)	(317,780.94)			(3,714.30)
03/08/16	01/01/01	CoverShort - TRMLF	CAD	1	146,478.75	109,332.08	108,958.53			373.56
03/08/16	03/03/16	CoverShort - TRMLF	CAD	112025715	(146,478.75)	(109,332.08)	(109,274.17)			(57.91)
03/10/16	01/01/01	CoverShort - BIREF	CAD	1	154,445.30	115,738.78	114,884.46			854.32
03/10/16	03/07/16	CoverShort - BIREF	CAD	112084679	(154,445.30)	(115,738.78)	(116,314.06)			575.28
03/10/16	01/01/01	CoverShort - TRMLF	CAD	1	391,050.00	293,046.47	290,883.36			2,163.11
03/10/16	03/07/16	CoverShort - TRMLF	CAD	112084320	(391,050.00)	(293,046.47)	(294,503.06)			1,456.59
03/15/16	01/01/01	GrossAmountDividend - PEYUF	CAD	1	3,953.62	2,961.42	2,940.91			20.52
03/15/16	02/25/16	GrossAmountDividend - PEYUF	CAD	112241389	(3,953.62)	(2,961.42)	(2,921.81)			(39.61)
03/30/16	03/24/16	SellShort - PDPYF	CAD	112393979	328,726.65	253,557.11	248,003.87			5,553.24
<b>Investment Total</b>										47,986.11
<b>TOTAL REALIZED GAIN</b>						6,116,809.12	6,410,711.09	281,315.61	0.00	59,399.27
<b>TOTAL REALIZED LOSS</b>						(9,956,723.06)	(9,628,328.12)	(951,598.61)	0.00	(11,413.16)
<b>TOTAL REALIZED GAIN / (LOSS)</b>						(3,839,913.94)	(3,217,617.03)	(670,283.00)	0.00	47,986.11

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<b>CAPITAL GAIN / (LOSS)</b>											
BAKER HUGHES INC CMN											
04/28/16	04/08/16	Sell	USD	112671969		13,985.00	669,612.37	598,959.37	70,653.00		
Investment Total											
BIRCHCLIFF ENERGY LTD CMN											
04/08/16	02/03/16	CoverShort	CAD	111486479		(34,375.00)	(117,085.97)	(118,665.15)	1,579.18		
04/08/16	02/09/16	CoverShort	CAD	111594105		(3,225.00)	(10,984.79)	(11,059.05)	74.26		
04/08/16	02/10/16	CoverShort	CAD	111627564		(24,377.00)	(83,031.41)	(85,884.95)	2,853.54		
04/08/16	02/23/16	CoverShort	CAD	111836501		(20,738.00)	(70,636.48)	(72,780.78)	2,144.30		
04/12/16	02/01/16	CoverShort	USD	111409287		(27,500.00)	(103,446.75)	(97,586.38)	(5,860.37)		
04/12/16	02/05/16	CoverShort	USD	111540740		(13,750.00)	(51,723.38)	(50,424.39)	(1,298.99)		
04/12/16	02/10/16	CoverShort	USD	111627564		(3,273.00)	(12,312.04)	(11,531.42)	(780.62)		
04/12/16	02/25/16	CoverShort	USD	111886143		(10,507.00)	(39,524.18)	(38,234.38)	(1,289.80)		
04/12/16	04/01/16	CoverShort	USD	112539294		(13,900.00)	(52,287.63)	(51,686.98)	(600.65)		
Investment Total											
CONSOL ENERGY INC CMN											
04/12/16	02/19/16	CoverShort	USD	111786080		(13,825.00)	(185,845.33)	(108,934.48)	(76,910.86)		
Investment Total											
DIAMONDBACK ENERGY INC CMN											
04/29/16	04/28/16	CoverShort	USD	113010644		(13,975.00)	(1,215,013.05)	(1,224,515.91)	9,502.86		
Investment Total											
EOG RESOURCES INC CMN											
04/29/16	04/28/16	CoverShort	USD	113010655		(6,988.00)	(579,544.19)	(578,275.14)	(1,269.05)		
Investment Total											
MARKET VECTORS OIL SERVICES ETF											
04/06/16	03/29/16	CoverShort	USD	112446562		(13,900.00)	(361,066.40)	(355,687.69)	(5,378.72)		
04/28/16	04/08/16	Sell	USD	112671910		27,975.00	829,443.46	734,304.59	95,138.87		
04/29/16	04/28/16	CoverShort	USD	113010660		(69,875.00)	(2,113,418.29)	(2,054,916.05)	(58,502.24)		
Investment Total											
PEYTO EXPL & DEV CORP NEW CMN											
04/12/16	11/17/15	CoverShort	USD	110004684		(1,364.00)	(82,226.00)	(82,244.35)	(3,981.65)		
04/12/16	11/18/15	CoverShort	USD	110030920		(5,549.00)	(131,101.23)	(114,667.24)	(16,433.99)		
04/29/16	11/17/15	CoverShort	CAD	110004684		(5,574.00)	(142,498.62)	(115,420.83)	(27,077.79)		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
PEYTO EXPL & DEV CORP NEW CMN										
04/29/16	02/01/16	CoverShort	CAD	111465136	(1,338.00)	(34,205.80)	(27,943.74)	(6,262.06)		
Investment Total										
PUT/RY	@ 40 EXP	04/15/2016	USD	111076590	275.00	0.00	16,786.47	(16,786.47)		
Investment Total										
RANGE RESOURCES CORPORATION CMN										
04/12/16	11/18/15	CoverShort	USD	110030892	(4.00)	(149.25)	(127.68)	(21.57)		
04/12/16	02/01/16	CoverShort	USD	111424049	(13,837.00)	(516,291.68)	(388,256.31)	(128,035.37)		
04/29/16	11/17/15	CoverShort	USD	110004542	(17.00)	(745.80)	(567.73)	(178.06)		
04/29/16	11/18/15	CoverShort	USD	110030892	(6,903.00)	(302,836.69)	(220,340.39)	(82,496.30)		
Investment Total										
UNITED STATES OIL FUND LP ETF										
04/12/16	03/28/16	CoverShort	USD	112425647	(139,138.00)	(1,463,676.11)	(1,385,366.84)	(78,309.27)		
04/12/16	03/29/16	CoverShort	USD	112446560	(68,517.00)	(720,771.43)	(668,959.10)	(51,772.33)		
Investment Total										
<b>CURRENCY GAIN / (LOSS)</b>										
CANADIAN DOLLAR										
04/01/16	03/31/16	Buy CAD Sell USD	USD	112498094	2,806,441.88	2,154,360.15	2,179,930.00	(25,569.85)		
04/01/16	03/16/16	GrossAmountDividend - CNQ	CAD	112547228	1,408.45	1,081.19	1,070.47	10.72		
04/01/16	03/16/16	GrossAmountDividend - CNQ	CAD	112547232	976.36	749.50	742.08	7.43		
04/01/16	03/15/16	GrossAmountDividend - AKTAF	CAD	112547230	2,423.96	1,860.75	1,815.64	45.10		
04/01/16	03/15/16	GrossAmountDividend - AKTAF	CAD	112547234	2.06	1.58	1.54	0.04		
04/01/16	01/01/01	Buy - CYSVF	CAD	1	35,833.64	27,507.63	26,785.27	722.36		
04/01/16	03/29/16	Buy - CYSVF	CAD	112446566	(35,833.64)	(27,507.63)	(27,431.82)	(75.81)		
04/01/16	03/29/16	SellShort - PDPYF	CAD	112446567	175,465.26	134,695.60	134,324.39	371.21		
04/05/16	01/01/01	Buy - CYSVF	CAD	1	8,757.18	6,657.88	6,642.24	15.65		
04/05/16	03/31/16	Buy - CYSVF	CAD	112495691	(8,757.18)	(6,657.88)	(6,748.75)	90.87		
04/06/16	04/01/16	SellShort - BIREF	CAD	112539294	67,331.60	51,378.56	51,686.98	(308.43)		
04/06/16	04/01/16	SellShort - PDPYF	CAD	112539298	113,835.44	86,864.13	87,385.57	(521.45)		

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CURRENCY GAIN / (LOSS)</b>										
CONTINUED										
CANADIAN DOLLAR										
04/13/16	01/01/01	CoverShort - BIREF	CAD	1	365,955.97	285,650.93	277,627.91			8,023.02
04/13/16	04/08/16	CoverShort - BIREF	CAD	112672064	(365,955.97)	(285,650.93)	(281,738.65)			(3,912.27)
04/15/16	01/01/01	Buy - NUVSIF	CAD	1	4,539.14	3,535.38	3,443.56			91.81
04/15/16	04/12/16	Buy - NUVSIF	CAD	112708472	(4,539.14)	(3,535.38)	(3,559.91)			24.54
04/15/16	01/01/01	Buy - CYSVF	CAD	1	52,990.00	41,272.04	40,200.20			1,071.84
04/15/16	04/12/16	Buy - CYSVF	CAD	112708479	(52,990.00)	(41,272.04)	(41,558.50)			286.46
04/15/16	01/01/01	Buy - BTE	CAD	1	341,112.80	265,680.73	258,780.95			6,899.78
04/15/16	04/12/16	Buy - BTE	CAD	112708475	(341,112.80)	(265,680.73)	(267,524.76)			1,844.04
04/15/16	01/01/01	GrossAmountDividend - PEYUF	CAD	1	2,281.07	1,776.65	1,730.51			46.14
04/15/16	03/29/16	GrossAmountDividend - PEYUF	CAD	112785980	(2,281.07)	(1,776.65)	(1,746.23)			(30.41)
04/29/16	04/28/16	Buy CAD Sell USD	USD	113005499	2,219,487.48	1,769,813.31	1,772,612.00			(2,798.69)
04/29/16	04/28/16	Buy CAD Sell USD	USD	113005500	2,846,820.25	2,270,046.77	2,273,636.49			(3,589.72)
Investment Total								0.00		(17,255.62)
TOTAL REALIZED GAIN								181,946.01	0.00	19,551.01
TOTAL REALIZED LOSS								(8,440,425.58)	(563,246.16)	(36,806.63)
TOTAL REALIZED GAIN / (LOSS)								28,040.65	(381,300.15)	(17,255.62)

ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

Realized Gain/(Loss)

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<b>CAPITAL GAIN / (LOSS)</b>										
BAYTEX ENERGY TR CMN										
05/19/16	01/27/16	Sell	CAD	111317023	54,860.00	246,885.92	111,802.51	135,083.41		
05/19/16	02/25/16	Sell	CAD	111886140	13,825.00	62,216.51	29,233.83	32,982.68		
05/19/16	04/12/16	Sell	CAD	112708475	56,000.00	252,016.25	267,524.76	(15,508.51)		
05/19/16	04/27/16	Sell	CAD	112976694	83,880.00	377,484.34	443,217.88	(65,733.54)		
05/24/16	01/27/16	Sell	CAD	111317023	14,225.00	65,120.98	28,989.99	36,130.99		
05/24/16	02/17/16	Sell	CAD	111735493	55,300.00	253,159.23	109,050.14	144,109.08		
		Investment Total			278,090.00	1,256,883.23	989,819.11	267,064.11		
CALL/TLT @ 138 EXP 09/16/2016										
05/03/16	02/02/16	Sell	USD	111464948	275.00	37,323.43	59,047.01	(21,723.58)		
		Investment Total			275.00	37,323.43	59,047.01	(21,723.58)		
EOG RESOURCES INC CMN										
05/04/16	04/28/16	CoverShort	USD	113010655	(6,987.00)	(570,716.32)	(578,192.39)	7,476.07		
		Investment Total			(6,987.00)	(570,716.32)	(578,192.39)	7,476.07		
PAINTED PONY PETROLEUM LTD CMN										
05/27/16	04/01/16	CoverShort	CAD	112539298	(13,906.00)	(75,605.88)	(43,711.65)	(31,894.24)		
		Investment Total			(13,906.00)	(75,605.88)	(43,711.65)	(31,894.24)		
PDC ENERGY INC CMN										
05/04/16	04/28/16	CoverShort	USD	113010677	(6,987.00)	(425,688.57)	(444,039.32)	18,350.76		
05/04/16	04/28/16	CoverShort	USD	113010677	(6,988.00)	(438,110.57)	(444,102.88)	5,992.31		
05/04/16	05/03/16	CoverShort	USD	113091789	(6,988.00)	(425,749.49)	(427,646.49)	1,897.00		
		Investment Total			(20,963.00)	(1,289,548.63)	(1,315,788.69)	26,240.07		
PEYTO EXPL & DEV CORP NEW CMN										
05/27/16	02/01/16	CoverShort	CAD	111424081	(1,375.00)	(85,574.43)	(29,224.20)	(6,350.23)		
05/27/16	02/01/16	CoverShort	CAD	111465136	(5,537.00)	(143,255.00)	(115,638.63)	(27,616.37)		
		Investment Total			(6,912.00)	(178,829.43)	(144,862.83)	(33,966.60)		
RANGE RESOURCES CORPORATION CMN										
05/16/16	11/17/15	CoverShort	USD	110004542	(6,921.00)	(283,587.98)	(231,133.62)	(52,454.36)		
		Investment Total			(6,921.00)	(283,587.98)	(231,133.62)	(52,454.36)		
ROSS STORES, INC CMN										
05/23/16	05/13/16	CoverShort	USD	113289069	(5,570.00)	(294,744.91)	(304,576.00)	9,831.09		
		Investment Total			(5,570.00)	(294,744.91)	(304,576.00)	9,831.09		

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

GLOBAL  
SECURITIES  
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PERIOD: MAY 01, 2016 - MAY 31, 2016

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## CAPITAL GAIN / (LOSS)

CONTINUED

SOUTHWESTERN ENERGY CO. CMN										
05/10/16	05/03/16	CoverShort	USD	113091804	(6,987.00)	(83,857.27)	(87,188.88)	3,331.61		
Investment Total										
SPDR DOW JONES INDUSTRIAL MUTUAL FUND AVERAGE ETF TRUST										
05/04/16	04/29/16	CoverShort	USD	113027922	(13,945.00)	(2,465,651.71)	(2,467,596.23)	1,944.52		
05/04/16	05/03/16	CoverShort	USD	113091782	(13,975.00)	(2,470,956.08)	(2,472,605.73)	1,649.65		
Investment Total										
SPDR S&P 500 ETF TRUST										
05/04/16	04/29/16	CoverShort	USD	113027933	(13,975.00)	(2,871,395.74)	(2,878,804.01)	7,408.28		
05/04/16	05/03/16	CoverShort	USD	113091802	(13,975.00)	(2,871,395.74)	(2,878,423.90)	7,028.17		
Investment Total										
UNITED STATES OIL FUND LP ETF										
05/04/16	03/16/16	CoverShort	USD	112253816	(69,195.00)	(758,487.91)	(691,284.42)	(67,203.49)		
05/04/16	03/16/16	CoverShort	USD	112272476	(41,475.00)	(454,632.36)	(413,111.02)	(41,521.34)		
05/04/16	03/18/16	CoverShort	USD	112321131	(83,050.00)	(910,360.88)	(881,747.53)	(28,613.35)		
05/04/16	03/21/16	CoverShort	USD	112341841	(13,825.00)	(151,544.12)	(146,182.36)	(5,361.76)		
05/04/16	03/28/16	CoverShort	USD	112425647	(112.00)	(1,227.70)	(1,115.16)	(112.54)		
05/04/16	05/03/16	CoverShort	USD	113091794	(1,230.00)	(13,482.77)	(13,333.03)	(149.74)		
05/10/16	05/03/16	CoverShort	USD	113091794	(69,629.00)	(764,143.46)	(754,768.86)	(9,374.60)		
05/16/16	04/28/16	CoverShort	USD	113010665	(244.00)	(2,858.66)	(2,737.82)	(120.84)		
05/16/16	04/29/16	CoverShort	USD	113027920	(139,750.00)	(1,637,283.05)	(1,557,577.60)	(79,705.45)		
05/16/16	05/03/16	CoverShort	USD	113091794	(68,891.00)	(807,113.18)	(746,769.04)	(60,344.14)		
Investment Total										
VANECK VECTORS OIL SERVICES ETF										
05/04/16	05/03/16	CoverShort	USD	113091784	(55,900.00)	(1,615,957.20)	(1,609,946.38)	(6,010.82)		
05/13/16	05/04/16	Sell	USD	113125920	13,975.00	378,060.22	403,989.30	(25,929.08)		
Investment Total										

## CURRENCY GAIN / (LOSS)

CANADIAN DOLLAR										
05/02/16	01/01/01	Buy - PDS	CAD	1	892,511.16	711,243.61	694,733.03			16,510.58

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ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

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<b>CURRENCY GAIN / (LOSS)</b>											
CONTINUED											
CANADIAN DOLLAR											
05/02/16	04/27/16	Buy - PDS	CAD	112976701	(892,511.16)	(711,243.61)	(707,214.02)			(4,029.60)	
05/02/16	01/01/01	Buy - BTE	CAD	1	559,345.39	445,743.26	435,395.92			10,347.34	
05/02/16	04/27/16	Buy - BTE	CAD	112976694	(559,345.39)	(445,743.26)	(443,217.88)			(2,525.39)	
05/04/16	01/01/01	Buy - PDS	CAD	1	458,634.29	356,542.04	357,002.14			(460.09)	
05/04/16	04/29/16	Buy - PDS	CAD	113016174	(458,634.29)	(356,542.04)	(365,713.74)			9,171.70	
05/04/16	01/01/01	CoverShort - PEYUF	CAD	1	221,601.48	172,272.87	172,495.17			(222.31)	
05/04/16	04/29/16	CoverShort - PEYUF	CAD	113015979	(221,601.48)	(172,272.87)	(176,704.42)			4,431.55	
05/13/16	01/01/01	GrossAmountDividend - PEYUF	CAD	1	1,520.64	1,175.48	1,183.67			(8.19)	
05/13/16	04/27/16	GrossAmountDividend - PEYUF	CAD	113291890	(1,520.64)	(1,175.48)	(1,204.94)			29.45	
05/19/16	05/16/16	Buy - PDS	CAD	113307175	(388,096.76)	(296,356.61)	(300,903.85)			4,547.24	
05/19/16	01/01/01	Buy - PDS	CAD	1	388,096.76	296,356.61	302,095.54			(5,738.93)	
05/25/16	05/19/16	Sell - BTE	CAD	113380872	1,229,156.97	943,154.73	938,603.02			4,551.71	
05/27/16	05/24/16	Sell - BTE	CAD	113449032	418,290.21	321,593.48	318,280.20			3,313.28	
		Investment Total			1,647,447.18	1,264,748.21	1,224,829.84	0.00		39,918.34	
<b>TOTAL REALIZED GAIN</b>							4,920,348.96	4,672,644.11	0.00	52,902.85	
<b>TOTAL REALIZED LOSS</b>							(22,556,714.85)	(22,216,416.00)	(545,727.98)	0.00	(12,984.51)
<b>TOTAL REALIZED GAIN / (LOSS)</b>							(17,636,365.89)	(17,543,771.89)	(132,512.36)	0.00	39,918.34

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Realized Gain/(Loss)



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<b>CAPITAL GAIN / (LOSS)</b>										
<b>AMEX CONSUMER DISCRETIONARY SELECT SECTOR 'SPDR' FUND</b>										
06/02/16	05/13/16	CoverShort	USD	113289059	(13,925.00)	(1,105,129.78)	(1,094,256.95)	(10,872.83)		
06/02/16	05/06/16	CoverShort	USD	113148344	(10.00)	(793.63)	(785.98)	(7.65)		
06/02/16	05/06/16	CoverShort	USD	113148344	(13,935.00)	(1,107,130.18)	(1,095,268.51)	(11,861.67)		
06/30/16	05/06/16	CoverShort	USD	113148344	(13,935.00)	(1,083,432.32)	(1,095,268.51)	11,836.19		
		Investment Total			(41,805.00)	(3,296,485.91)	(3,285,579.95)	(10,905.96)		
<b>ANADARKO PETROLEUM CORP CMN</b>										
06/24/16	03/02/16	Sell	USD	112009524	13,825.00	727,781.89	570,723.65	157,058.24		
06/24/16	03/30/16	Sell	USD	112472103	6,950.00	365,865.04	328,869.83	36,995.21		
		Investment Total			20,775.00	1,093,646.93	899,593.48	194,053.45		
<b>BIRCHCLIFF ENERGY LTD CMN</b>										
06/24/16	06/06/16	Sell	CAD	113674696	29,710.00	145,215.09	144,494.27	720.82		
		Investment Total			29,710.00	145,215.09	144,494.27	720.82		
<b>BONANZA CREEK ENERGY, INC. CMN</b>										
06/02/16	04/29/16	Sell	USD	113027945	55,950.00	134,786.17	225,193.16	(90,406.99)		
06/03/16	04/29/16	Sell	USD	113027945	13,925.00	33,161.66	56,046.73	(22,885.08)		
06/03/16	05/04/16	Sell	USD	113116237	46,077.00	109,729.96	152,496.44	(42,766.48)		
06/03/16	05/05/16	Sell	USD	113137898	22,228.00	52,934.82	77,106.71	(24,171.89)		
06/10/16	05/10/16	Sell	USD	113212744	7,747.00	18,775.99	24,919.00	(6,143.01)		
06/10/16	05/04/16	Sell	USD	113116237	23,798.00	57,677.95	78,761.86	(21,083.91)		
06/21/16	05/10/16	Sell	USD	113212744	3,917.00	8,900.01	12,599.42	(3,699.41)		
06/21/16	04/20/16	Sell	USD	112851919	27,628.00	62,774.96	76,087.51	(13,312.55)		
06/24/16	04/20/16	Sell	USD	112851919	68,770.00	149,103.81	189,392.58	(40,288.77)		
06/27/16	04/12/16	Sell	USD	112708454	51,033.00	95,516.36	125,444.46	(30,928.10)		
06/27/16	04/20/16	Sell	USD	112851919	43,602.00	81,608.06	120,079.91	(38,471.85)		
		Investment Total			364,675.00	804,969.75	1,139,127.78	(334,158.04)		
<b>CANADIAN NATURAL RESOURCES CMN</b>										
06/06/16	03/02/16	Sell	USD	112009523	13,825.00	410,256.21	302,289.16	107,967.05		
06/06/16	03/17/16	Sell	USD	112297524	27,650.00	820,512.42	778,784.37	41,728.05		
06/06/16	03/30/16	Sell	USD	112472105	13,900.00	412,481.83	379,499.19	32,982.64		
		Investment Total			55,375.00	1,643,250.46	1,460,572.72	182,677.74		

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
CONSOL ENERGY INC. CMN										
06/02/16	02/19/16	CoverShort	USD	111786080	(6,913.00)	(104,682.87)	(54,471.18)	(50,211.69)		
06/02/16	02/23/16	CoverShort	USD	111836496	(6,913.00)	(104,682.87)	(55,261.31)	(49,421.56)		
<b>Investment Total</b>					<b>(13,826.00)</b>	<b>(209,365.74)</b>	<b>(109,732.49)</b>	<b>(99,633.25)</b>		
CONTINENTAL RESOURCES, INC CMN										
06/28/16	05/17/16	Sell	USD	113342010	6,963.00	297,538.51	293,699.34	3,839.17		
06/28/16	06/06/16	Sell	USD	113674645	7,047.00	301,127.95	293,678.80	7,449.15		
<b>Investment Total</b>					<b>14,010.00</b>	<b>598,666.46</b>	<b>587,378.14</b>	<b>11,288.32</b>		
DEVON ENERGY CORPORATION (NEW) CMN										
06/28/16	03/31/16	Sell	USD	112495722	13,847.00	490,535.89	373,554.67	116,981.22		
<b>Investment Total</b>					<b>13,847.00</b>	<b>490,535.89</b>	<b>373,554.67</b>	<b>116,981.22</b>		
DILLARDS INC CL-A CMN CLASS A										
06/02/16	05/13/16	CoverShort	USD	113289105	(6,963.00)	(424,055.75)	(413,911.38)	(10,144.37)		
<b>Investment Total</b>					<b>(6,963.00)</b>	<b>(424,055.75)</b>	<b>(413,911.38)</b>	<b>(10,144.37)</b>		
ENERGY SELECT SECTOR SPDR FUND ETF										
06/24/16	02/26/16	Sell	USD	111912752	41,475.00	2,780,133.04	2,399,585.90	380,547.14		
06/24/16	03/01/16	Sell	USD	111967263	13,830.00	927,046.17	795,388.19	131,657.98		
06/24/16	03/02/16	Sell	USD	112009513	13,825.00	926,711.01	804,833.44	121,877.57		
<b>Investment Total</b>					<b>69,130.00</b>	<b>4,633,890.22</b>	<b>3,999,807.53</b>	<b>634,082.69</b>		
GAP INC CMN										
06/02/16	05/13/16	CoverShort	USD	113289081	(6,963.00)	(127,523.17)	(123,869.77)	(3,653.41)		
<b>Investment Total</b>					<b>(6,963.00)</b>	<b>(127,523.17)</b>	<b>(123,869.77)</b>	<b>(3,653.41)</b>		
HALLIBURTON COMPANY CMN										
06/01/16	05/17/16	Sell	USD	113342012	13,925.00	581,332.40	578,477.92	2,854.48		
<b>Investment Total</b>					<b>13,925.00</b>	<b>581,332.40</b>	<b>578,477.92</b>	<b>2,854.48</b>		
HESS CORPORATION CMN										
06/24/16	03/01/16	Sell	USD	111977917	6,913.00	398,065.36	306,251.43	91,813.93		
06/24/16	03/02/16	Sell	USD	112009556	6,913.00	398,065.36	317,974.50	80,090.86		
06/24/16	03/30/16	Sell	USD	112472117	6,950.00	400,195.90	359,593.00	40,602.90		
<b>Investment Total</b>					<b>20,776.00</b>	<b>1,196,326.62</b>	<b>983,818.93</b>	<b>212,507.69</b>		
ISHARES RUSSELL 2000 ETF										
06/20/16	06/10/16	CoverShort	USD	113769014	(14,690.00)	(1,702,597.44)	(1,712,522.85)	9,925.41		

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**Realized Gain/(Loss)**

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<b>CAPITAL GAIN / (LOSS)</b>										
CONTINUED										
ISHARES RUSSELL 2000 ETF										
		Investment Total			(14,690.00)	(1,702,597.44)	(1,712,522.85)	9,925.41		
J.C. PENNEY CO. INC (HLDNG CO) CMN										
06/02/16	05/13/16	CoverShort	USD	113289072	(6,963.00)	(57,194.08)	(52,195.60)	(4,998.48)		
		Investment Total			(6,963.00)	(57,194.08)	(52,195.60)	(4,998.48)		
KOHLS CORP (WISCONSIN) CMN										
06/02/16	05/13/16	CoverShort	USD	113289075	(6,963.00)	(255,614.52)	(254,529.00)	(1,085.52)		
		Investment Total			(6,963.00)	(255,614.52)	(254,529.00)	(1,085.52)		
MACY'S INC CMN										
06/02/16	05/13/16	CoverShort	USD	113289090	(6,963.00)	(234,819.52)	(218,536.64)	(16,282.88)		
		Investment Total			(6,963.00)	(234,819.52)	(218,536.64)	(16,282.88)		
NORDSTROM INC CMN										
06/02/16	05/13/16	CoverShort	USD	113289107	(6,963.00)	(269,325.36)	(274,403.05)	5,077.69		
		Investment Total			(6,963.00)	(269,325.36)	(274,403.05)	5,077.69		
PAINTED PONY PETROLEUM LTD. CMN										
06/01/16	03/29/16	CoverShort	CAD	112446567	(13,916.00)	(78,842.19)	(44,826.34)	(34,015.85)		
06/01/16	04/01/16	CoverShort	CAD	112539298	(13,894.00)	(78,717.54)	(43,673.93)	(35,043.62)		
06/02/16	03/24/16	CoverShort	CAD	112393979	(26.00)	(157.09)	(92.70)	(64.39)		
06/02/16	03/29/16	CoverShort	CAD	112446567	(27,784.00)	(167,866.39)	(89,498.05)	(78,368.34)		
06/06/16	03/24/16	CoverShort	CAD	112393979	(69,534.00)	(436,778.72)	(247,911.17)	(188,867.55)		
		Investment Total			(125,154.00)	(762,361.93)	(426,002.19)	(336,359.75)		
POWERSHARES QQQ TRUST ETF INDEX TRACKING STOCK										
06/20/16	05/06/16	CoverShort	USD	113147887	(13,940.00)	(1,503,150.20)	(1,461,383.37)	(41,766.83)		
		Investment Total			(13,940.00)	(1,503,150.20)	(1,461,383.37)	(41,766.83)		
SOUTHWESTERN ENERGY CO. CMN										
06/02/16	05/03/16	CoverShort	USD	113091804	(6,988.00)	(101,395.88)	(87,201.35)	(14,194.53)		
		Investment Total			(6,988.00)	(101,395.88)	(87,201.35)	(14,194.53)		
SPDR DOW JONES INDUSTRIAL MUTUAL FUND AVERAGE ETF TRUST										
06/06/16	04/28/16	CoverShort	USD	113010672	(13,935.00)	(2,495,148.14)	(2,485,389.63)	(9,758.52)		
06/06/16	04/29/16	CoverShort	USD	113027922	(30.00)	(5,371.69)	(5,308.56)	(63.13)		
06/20/16	04/28/16	CoverShort	USD	113010672	(13,965.00)	(2,493,218.93)	(2,490,740.30)	(2,478.63)		

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<b>CAPITAL GAIN / (LOSS)</b>											
CONTINUED											
SPDR DOW JONES INDUSTRIAL MUTUAL FUND AVERAGE ETF TRUST											
Investment Total											
SPDR S&P 500 ETF TRUST						(27,930.00)	(4,993,738.76)	(4,981,438.49)	(12,300.28)		
06/06/16	04/28/16	CoverShort	USD	113010669		(8,560.00)	(1,808,300.86)	(1,783,893.36)	(24,407.50)		
06/06/16	05/06/16	CoverShort	USD	113148346		(13,940.00)	(2,944,826.39)	(2,852,229.09)	(92,597.30)		
06/20/16	04/28/16	CoverShort	USD	113010669		(15,630.00)	(3,263,470.54)	(3,257,272.57)	(6,197.97)		
06/30/16	06/24/16	CoverShort	USD	114004619		(14,725.00)	(3,060,885.75)	(3,037,146.15)	(23,739.60)		
06/30/16	04/28/16	CoverShort	USD	113010669		(725.00)	(150,705.75)	(151,089.10)	383.35		
Investment Total											
SPDR S&P RETAIL ETF						(53,580.00)	(11,228,189.29)	(11,081,630.27)	(146,559.02)		
06/02/16	05/03/16	CoverShort	USD	113091795		(34,938.00)	(1,492,551.36)	(1,539,313.75)	46,762.39		
06/20/16	06/09/16	CoverShort	USD	113742300		(13,795.00)	(580,301.85)	(582,279.76)	1,977.91		
06/20/16	06/10/16	CoverShort	USD	113769021		(44,075.00)	(1,854,053.36)	(1,833,502.02)	(20,551.34)		
Investment Total											
UNITED STATES OIL FUND LP ETF						(92,808.00)	(3,926,916.57)	(3,955,095.53)	28,176.96		
06/07/16	05/13/16	CoverShort	USD	113289068		(69,625.00)	(849,425.00)	(786,042.14)	(63,382.86)		
06/07/16	06/01/16	CoverShort	USD	113595098		(4,484.00)	(54,704.80)	(52,888.07)	(1,816.73)		
06/07/16	04/28/16	CoverShort	USD	113010665		(69,631.00)	(849,498.20)	(781,298.49)	(68,199.72)		
Investment Total											
VANECK VECTORS OIL SERVICES ETF						(143,740.00)	(1,753,628.00)	(1,620,228.70)	(133,399.31)		
06/24/16	06/06/16	Sell	USD	113678021		29,705.00	870,292.95	881,347.35	(11,054.40)		
Investment Total											
VANECK VECTORS RETAIL ETF						29,705.00	870,292.95	881,347.35	(11,054.40)		
06/02/16	05/13/16	CoverShort	USD	113289119		(8,355.00)	(645,172.27)	(628,770.22)	(16,402.05)		
06/02/16	05/06/16	CoverShort	USD	113148382		(5,576.00)	(430,578.16)	(421,815.20)	(8,762.96)		
06/03/16	06/02/16	Sell	USD	113622635		14,840.00	1,139,881.53	1,146,930.18	(7,048.65)		
Investment Total											
						909.00	64,131.10	96,344.76	(32,213.66)		
<b>CURRENCY GAIN / (LOSS)</b>											
CANADIAN DOLLAR											
06/01/16	05/27/16	CoverShort - PDPYF	CAD	113525909		(98,339.06)	(75,210.94)	(75,605.88)			394.94

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# Realized Gain/(Loss)

GLOBAL  
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CURRENCY GAIN / (LOSS)	CONTINUED	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME	
CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN/(LOSS)	LT CAPITAL GAIN/(LOSS)	ORDINARY INCOME
<b>CANADIAN DOLLAR</b>									
06/01/16	01/01/01	CoverShort - PDPYF	CAD	98,339.06	75,210.94	76,355.83			(1,144.89)
06/01/16	05/27/16	CoverShort - PEYUF	CAD	113525739	(177,895.28)	(178,829.43)			934.15
06/01/16	01/01/01	CoverShort - PEYUF	CAD	232,599.86	177,895.28	180,603.27			(2,707.98)
06/06/16	06/03/16	Buy USD Sell CAD	CAD	(850,000.00)	(663,430.17)	(658,149.44)			(5,280.73)
06/06/16	01/01/01	Buy USD Sell CAD	CAD	850,000.00	663,430.17	659,986.54			3,443.63
06/06/16	06/01/16	CoverShort - PDPYF	CAD	113593173	(160,792.78)	(157,559.73)			(3,233.05)
06/06/16	01/01/01	CoverShort - PDPYF	CAD	206,010.92	160,792.78	159,958.16			834.62
06/07/16	06/02/16	CoverShort - PDPYF	CAD	113622757	(172,606.89)	(168,023.48)			(4,583.40)
06/07/16	01/01/01	CoverShort - PDPYF	CAD	220,327.51	172,606.88	171,074.34			1,532.54
06/08/16	06/07/16	Buy CAD Sell USD	USD	2,275,000.00	1,791,437.32	1,779,289.85			12,147.47
06/09/16	06/06/16	Buy - PRMRF	CAD	113677137	(307,673.43)	(305,199.97)			(2,473.45)
06/09/16	06/06/16	Buy - PRMRF	CAD	1,069,464.55	(841,488.49)	(834,723.58)			(6,764.91)
06/09/16	01/01/01	Buy - PRMRF	CAD	1,069,464.55	841,488.49	833,138.37			8,350.12
06/09/16	01/01/01	Buy - PRMRF	CAD	391,028.31	307,673.43	304,620.37			3,053.06
06/09/16	06/06/16	Buy - BIREF	CAD	113674696	(145,665.31)	(144,494.27)			(1,171.03)
06/09/16	01/01/01	Buy - BIREF	CAD	185,128.95	145,665.31	144,219.86			1,445.44
06/09/16	06/06/16	CoverShort - PDPYF	CAD	113678055	(440,318.53)	(436,778.72)			(3,539.81)
06/09/16	01/01/01	CoverShort - PDPYF	CAD	559,609.63	440,318.53	435,949.24			4,369.30
06/15/16	05/27/16	GrossAmountDividend - PEYUF	CAD	(760.32)	(588.57)	(584.56)			(4.02)
06/15/16	01/01/01	GrossAmountDividend - PEYUF	CAD	760.32	588.57	592.31			(3.73)
06/29/16	06/27/16	Buy USD Sell CAD	CAD	(7,716,990.33)	(5,912,677.63)	(5,892,631.59)			(20,046.04)
06/29/16	01/01/01	Buy USD Sell CAD	CAD	7,716,990.33	5,912,677.63	6,009,270.73			(96,593.10)
06/29/16	06/24/16	Sell - BIREF	CAD	188,361.40	145,089.81	145,215.09			(125.28)
06/29/16	01/01/01	Sell - BIREF	CAD	(188,361.40)	(145,089.81)	(144,320.54)			(769.27)
06/30/16	01/01/01	Revenue - CAD	CAD	(1,905.99)	(1,469.69)	(1,460.35)			(9.34)
<b>Investment Total</b>						<b>1,789,867.62</b>	<b>1,901,912.42</b>	<b>0.00</b>	<b>(111,944.76)</b>

This material is not an official Goldman Sachs statement. If there is any discrepancy between this material and your official statement, the official statement should be relied upon.

ADVISOR: GIBSN

FUND: PETER & CYNTHIA KELLOGG FDTN

# Realized Gain/(Loss)

GLOBAL  
SECURITIES  
SERVICES



PERIOD: JUN 01, 2016 - JUN 30, 2016  
RUN DATE: JUL 01, 2016 02:10 AM

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BASE CURRENCY USD

D014

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CLOSE DATE	OPEN DATE	ACTIVITY	CURRENCY	LOT NUMBER / CURRENCY TRAN TYPE	QUANTITY	PROCEEDS	COST	ST CAPITAL GAIN / (LOSS)	LT CAPITAL GAIN / (LOSS)	ORDINARY INCOME
<b>TOTAL REALIZED GAIN</b>										
						24,032,883.44	23,095,376.83	1,431,129.35	0.00	36,505.27
<b>TOTAL REALIZED LOSS</b>										
						(40,967,020.07)	(40,107,207.59)	(1,241,490.57)	0.00	(148,450.03)
<b>TOTAL REALIZED GAIN / (LOSS)</b>										
						(16,934,136.63)	(17,011,830.66)	189,638.78	0.00	(111,944.76)

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME THRU SCHWAB	160,597.	160,597.
DIVIDEND INCOME THRU SCHWAB	66,090.	66,090.
INTEREST & DIVIDENDS THRU MANAGED ACCT	362,411.	362,411.
DIVIDEND INCOME THRU SCHWAB	142,426.	142,426.
UNITED STATES NATURAL GAS FUND LP	80.	80.
LESS 990T UBTI		
TOTAL	<u>731,604.</u>	<u>731,604.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECTION 988 GAINS/ LOSSES	696,206.	696,206.
UNITED STATES NATURAL GAS FUND LP	-433.	-433.
CHANGE IN UNREALIZED	-1,947,612.	
TOTALS	<u>-1,251,839.</u>	<u>695,773.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT \$ CUSTOD 990T UBTI	126,048.	126,048.
TOTALS	<u>126,048.</u>	<u>126,048.</u>

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MARGIN INTEREST-MANAGED ACCT	432,407.	432,407.
MARGIN INTEREST - GOLDMAN ACCT 990T UBTI	856.	856.
<b>TOTALS</b>	<u>433,263.</u>	<u>433,263.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID	17,682.	17,682.
EXCISE TAX	47,870.	
990 T BALANCE DUE	84,564.	
<b>TOTALS</b>	<u>150,116.</u>	<u>17,682.</u>



ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BROKER FEES	12,358.	12,358.
ADD UBTI EXPENSES DEDUCTED ON FORM 990T	125.	125.
BANK FEES		
TOTALS	<u>12,483.</u>	<u>12,483.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITIES - SCHWAB	18,803,255.	25,049,116.	38,744,076.
SECURITIES- SOCRATIC FUND	31,938,807.	13,187,242.	19,410,235.
TOTALS	<u>50,742,062.</u>	<u>38,236,358.</u>	<u>58,154,311.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BONANZA CREEK ENERGY INC 6.75%		2,321,836.	3,283,445.
TOTALS		<u>2,321,836.</u>	<u>3,283,445.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US OIL FUND LP		242,413.	242,413.
TOTALS		<u>242,413.</u>	<u>242,413.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID MANAGEMENT FEE	17,339.		
DIVIDENDS RECEIVABLE	36,408.		
DUE FROM BROKER	140,489.	782,505.	782,505.
DUE FROM BROKER- GOLDMAN SACHS		27,128,139.	27,128,139.
TOTALS	<u>194,236.</u>	<u>27,910,644.</u>	<u>27,910,644.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
OPEN SHORT SALES DUE TO BROKER	10,065,783.	32,559,389. 548,486.
TOTALS	<u>10,065,783.</u>	<u>33,107,875.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PETER R. KELLOGG C/O IAT RE LTD., 48 WALL STREET CHARLESTOWN, SC	PRESIDENT	0.	0.	0.
CYNTHIA K. KELLOGG 425 WORTH AVE PALM BEACH, FL 33480	SECRETARY	0.	0.	0.
MARGUERITE R. GORMAN 56 KILBURN ROAD GARDEN CITY, NY 11685	TREASURER	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
SOCRATIC FUND MANAGEMENT 101 JFK PARKWAY SUITE 310 SHORT HILLS, NJ 07078 INVESTMENT PORTFOLIO MANAGER	INVESTMENT MANAGER	126,049.
TOTAL COMPENSATION		<u>126,049.</u>



FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
NAME: SCHEDULE ATTACHED 48 WALL STREET NEW YORK, NY 10005	NONE	RELATIONSHIP: NONE STATUS: 501(C)(3)	GENERAL	4,314,371.
MORRISTOWN-BEARD SCHOOL 70 WHIPPANY ROAD MORRISTOWN, NJ 07960	NONE PC		GENERAL	166,425.
BERKSHIRE SCHOOL 345 NORTH UNDERMOUNTAIN RD SHEFFIELD, MA 01257	NONE		GENERAL	1,988,880.
GALLIARD PERFORMANCE HALL 40 CALHOUN STREET CHARLESTOWN, SC 29401	NONE		GENERAL	408,960.

TOTAL CONTRIBUTIONS PAID 6,878,636.

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
JPMorgan	4/14/2016	5090	1812 Homestead	100.00
JP Morgan	12/16/2015	6631	Adaptive Sports Foundation	400.00
JPMorgan	9/16/2015	5084	Adaptive Sports Foundation	1,000.00
JPMorgan	4/14/2016	5135	Adirondack Foundation	1,000.00
Credit Card	12/24/2015		Adirondack Museum	1,000.00
JP Morgan	11/19/2015	6609	AGX	1,000.00
JPMorgan	4/14/2016	5091	Aloha Foundation	5,000.00
JP Morgan	8/28/2015	7094	Alzheimers Foundation	500.00
JP Morgan	12/16/2015	6630	American Heart Association	1,000.00
JP Morgan	10/6/2015	6579	American Museum of Fly Fishing	5,000.00
JP Morgan	1/21/2016	6658	Andover Township FOP Lodge 177	1,000.00
JP Morgan	8/6/2015	7061	Andover Township Volunteer Fire Department	500.00
JP Morgan	5/2/2016	7941	Antique & Classic Boat Festival	1,000.00
JP Morgan	5/12/2016	7959	Appalachian Trail Conservancy	10,000.00
JP Morgan	11/4/2015	6594	Arnold P Gold Foundation	1,000.00
JP Morgan	12/16/2015	6632	Association for the Multiple Impaired Blin (AMIB)	10,000.00
JP Morgan	2/24/2016	6671	Audubon South Carolina	25,000.00
Credit Card	9/9/2015		Avon Walk for Breast Cancer	1,000.00
Credit Card	8/15/2015		Babson College	100,000.00
Credit Card	8/15/2015		Babson College	100,000.00
Credit Card	8/15/2015		Babson College	25,000.00
JP Morgan	3/22/2016	6692	Baker Industries	25,000.00
JP Morgan	5/9/2016	7944	Baltimore Chesapeake Bay Outward Bound School	10,000.00
JP Morgan	10/16/2015	6585	Barnegat Bay Decoy and Baymen's Museum	31,000.00
JP Morgan	11/5/2015	6595	Barnegat Bay Decoy and Baymen's Museum	20,000.00
JPMorgan	12/24/2015	1338	Bath & Tennis Club Preservation Foundation	1,000.00
JPMorgan	12/18/2015	1339	Bay Area Discovery Museum	1,000.00
JP Morgan	5/1/2016	7930	Bay Head Chapel	1,000.00
JP Morgan	11/16/2015	6605	Bay Head Chapel Auxiliary - Christmas 2015	1,000.00
JPMorgan	6/13/2016	1357	Bay Head Fire Company No.1	500.00
JP Morgan	3/15/2016	6687	Bay Head Historical Society	1,000.00
Credit Card	6/9/2016		Bay Head Historical Society	5,000.00
JP Morgan	8/6/2015	7125	Bay Head School Foundation - Scholarship Fund	1,000.00
JP Morgan	5/29/2016	7970	Bay Head School Foundation - Scholarship Fund	1,000.00
JP Morgan	12/23/2015	6637	Bay Head Yacht Club Foundation	25,000.00
JP Morgan	1/19/2016	6655	Bay Head-Mantoloking PBA Local 347	1,000.00
JP Morgan	11/9/2015	6598	Bayshore Center for Bivalve	200,000.00
Schwab	6/2/2016	WIRE	Bayshore Center for Bivalve	100,000.00
JP Morgan	11/18/2015	6608	Berkshire Boat Building School	8,000.00
JPMorgan	4/14/2016	5146	Berkshire School	100,000.00
JP Morgan	5/12/2016	7955	Betty Ford Alpine Gardens	1,000.00
JPMorgan	9/17/2015	5290	Beyond the Walls	10,000.00
JP Morgan	5/12/2016	7956	Birth Haven	10,000.00
JP Morgan	6/2/2016	7971	Blowing Rock Charity Horse Show Foundation	1,000.00
Credit Card	1/13/2016		Bonefish and Tarpon Unlimited	10,000.00
JP Morgan	10/7/2015	6580	Boy Scouts of America	10,000.00
JP Morgan	5/10/2016	7951	Boy Scouts of America	5,000.00
JP Morgan	9/10/2015	6564	Boy Scouts of America Jersey Shore Council	1,000.00
JP Morgan	10/6/2015	6577	BPOE Elks	1,000.00
JP Morgan	12/7/2015	6626	Bridges Outreach Inc	1,000.00
Credit Card	5/13/2016		Brookgreen Gardens	1,000.00

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
JPMorgan	10/16/2015	1331	Building Educated Leaders for Life	10,000.00
JPMorgan	6/24/2016	1361	Building Educated Leaders for Life	10,000.00
JP Morgan	12/1/2015	6610	Buttonwood Foundation	1,000.00
JP Morgan	6/13/2016	7977	Byram Township Fire Department	1,000.00
JP Morgan	6/23/2016	7986	C. Thomas Clagett Jr. Memorial Clinic	1,000.00
JPMorgan	4/14/2016	5096	Canton Fire Department	500.00
JPMorgan	11/24/2015	1336	Caridad Center	3,000.00
JPMorgan	4/14/2016	5129	Caroline Uricoli Foundation	500.00
JP Morgan	3/3/2016	6680	Carrabassett Valley Academy	1,000.00
JP Morgan	3/16/2016	6689	Catamount Trail Association	1,000.00
JP Morgan	1/21/2016	6659	Catboat Association	1,000.00
JP Morgan	5/13/2016	7958	Catskill Center	1,000.00
JP Morgan	7/14/2015	7049	Catskill fly Fishing Center and Museum	10,000.00
Credit Card	3/14/2016		CCS 19th annual Auction	3,000.00
Credit Card	11/7/2015		CCSI	2,500.00
JP Morgan	12/10/2015	6628	Centenary College	10,000.00
JP Morgan	11/12/2015	6601	Central Park Conservancy	1,000.00
Credit Card	11/14/2015		Central Park Conservancy	1,000.00
JP Morgan	10/14/2015	6583	Cerebral Palsy of North Jersey	10,000.00
JP Morgan	8/28/2015	7087	Challenged Sailors, San Diego	1,000.00
JPMorgan	4/14/2016	5092	Champlain Area Trails	1,000.00
Credit Card	4/6/2016		Charleston City Ballet	1,000.00
JP Morgan	5/1/2016	7936	Charleston Community Sailing	1,000.00
Credit Card	4/19/2016		Charleston Gaillard Center	14,000.00
JP Morgan	8/11/2015	7131	Charleston Horticultural Society	1,000.00
JP Morgan	6/2/2016	7978	Charleston Library Society	10,000.00
JP Morgan	7/16/2015	7051	Charleston Stage	1,000.00
JP Morgan	4/7/2016	7918	Charlotte Green	1,500.00
Credit Card	10/3/2015		Chesapeake Bay	10,000.00
JP Morgan	8/19/2015	6551	Chesapeake Bay Environmental Center	5,000.00
JP Morgan	5/4/2016	7946	Chesapeake Bay Environmental Center	2,500.00
JP Morgan	5/11/2016	7954	Chesapeake Bay Maritime Museum	35,000.00
JPMorgan	9/29/2015	1328	Children of Shelter	2,500.00
JP Morgan	9/24/2015	6572	Christ Church	1,000.00
Credit Card	5/14/2016		Christ Church in Short Hills	1,000.00
JP Morgan	1/27/2016	6660	Classic Yacht & Restoration Guild	10,000.00
JP Morgan	4/29/2016	7926	Classic Yacht & Restoration Guild	7,500.00
JP Morgan	3/30/2016	6698	Classical American Homes Preservation Trust	100,000.00
Credit Card	9/12/2015		Classical American Homes Preservation Trust	1,000.00
JPMorgan	4/14/2016	5138	Classical American Homes Preservation Trust	1,000.00
Credit Card	7/7/2015		Cleveland Clinic Philanthropy	1,000.00
JP Morgan	4/11/2016	7909	Coastal Conservation League	25,000.00
JP Morgan	7/7/2015	7048	College of Charleston - Cougar Classic	15,000.00
JP Morgan	2/16/2016	6667	College of Charleston Womens Golf	1,000.00
JPMorgan	4/14/2016	5093	College of William and Mary	1,000.00
Credit Card	8/17/2015		Colorado College	25,000.00
JPMorgan	4/14/2016	5094	Colorado College	2,000.00
JPMorgan	9/29/2015	1329	Colorado College - Ritt Fund	5,000.00
JP Morgan	4/1/2016	6696	Colorado Ski Museum	5,000.00
JPMorgan	4/14/2016	5095	Colton Fire Department	500.00
JP Morgan	8/28/2015	7064	Common Ground Grief Center	1,000.00
JP Morgan	8/28/2015	7086	Conestoga Sailing Foundation	1,000.00
JP Morgan	8/6/2015	7063	Convenant House	1,000.00

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
Credit Card	11/7/2015		Convenant House	1,000.00
Credit Card	11/5/2015		Convenant House	1,000.00
JP Morgan	4/1/2016	7908	Cora Hartshore Arboretum	1,000.00
JP Morgan	12/3/2015	6617	Council for Ecomonic Education	5,000.00
JP Morgan	4/7/2016	7916	Council for Ecomonic Education	10,000.00
Credit Card	10/14/2015		Cure Tay Sachs	1,000.00
JP Morgan	8/26/2015	6554	Cure Tay Sachs Foundation	5,000.00
JP Morgan	8/28/2015	7079	Cystic Fibrosis	2,000.00
Credit Card	7/29/2015		Cystic Fibrosis Foundation	1,000.00
Credit Card	5/13/2016		Daniel's Music Foundation	10,000.00
JP Morgan	2/24/2016	6668	Delaware Highlands Conservancy	2,500.00
JPMorgan	5/23/2016	1352	Dipsea Race Foundation	1,700.00
Credit Card	4/5/2016		Discovery Orchestra	10,000.00
Credit Card	1/6/2016		DONATION	1,000.00
JP Morgan	3/18/2016	6691	Drayton Hall Preservation Trust	10,000.00
Credit Card	10/2/2015		Durga Tree International	5,000.00
JP Morgan	9/10/2015	6563	Earthwatch Institute	1,000.00
JP Morgan	6/20/2016	7982	Earthwatch Institute	75,000.00
Credit Card	8/14/2015		East Harlem School	10,000.00
JP Morgan	12/3/2015	6619	ECLC Foundation	1,000.00
JP Morgan	8/28/2015	7085	Elizabeth Case Kerr Scholarship	1,000.00
JP Morgan	2/1/2016	6663	Episcopal Preaching Foundation	10,000.00
JP Morgan	9/2/2015	6560	Essex Fox Hounds	250.00
JP Morgan	6/8/2016	7975	Essex Fox Hounds	250.00
JP Morgan	8/28/2015	7065	FT P C C	1,000.00
JPMorgan	4/14/2016	5097	Families First of Essex County	100.00
Credit Card	8/11/2015		Family and Children's Services	10,000.00
JP Morgan	4/6/2016	7917	Family Connections	10,000.00
JP Morgan	11/10/2015	6600	Family Promise	2,500.00
JP Morgan	5/2/2016	7943	Family Promise	10,000.00
Credit Card	8/18/2015		Far Hills Country Day School	25,000.00
JPMorgan	4/14/2016	5125	Far Hills Country Day School	20.12
JPMorgan	4/14/2016	5126	Far Hills Country Day School	20.12
JPMorgan	4/14/2016	5127	Far Hills Country Day School	20.16
JPMorgan	4/14/2016	5128	Far Hills Country Day School	20.18
JPMorgan	4/14/2016	5144	Far Hills Country Day School	41,000.00
JPMorgan	4/14/2016	5145	Far Hills Country Day School	1,500.00
JPMorgan	4/20/2016	5149	Far Hills Country Day School	2,000.00
JPMorgan	4/14/2016	5147	Far Hills Country Day School - annual Fund	10,000.00
JPMorgan	4/14/2016	5098	Far Hills-Bedminster Fire Department	500.00
JP Morgan	4/1/2016	7901	Flagler Museum	1,000.00
JP Morgan	6/23/2016	7988	Forestburgh Fire Company	1,000.00
JP Morgan	3/1/2016	6678	Forestburgh Playhouse	2,000.00
JP Morgan	10/6/2015	6578	Fort Ticondiroga	5,000.00
JP Morgan	5/10/2016	7950	Fort Ticondiroga	10,000.00
JP Morgan	5/10/2016	7953	Franciscan Bread for the Poor	1,000.00
JP Morgan	6/8/2016	7974	Freshman fifteen	1,000.00
JPMorgan	9/18/2015	1327	Friends of Hudson River Park	10,000.00
JPMorgan	11/16/2015	1334	Friends of Hudson River Park	10,000.00
JPMorgan	3/9/2016	1343	Friends of Hudson River Park	10,000.00
JPMorgan	5/24/2016	1353	Friends of Hudson River Park	10,000.00
Credit Card	4/1/2016		Friends of Mountain Rescue	1,000.00
JP Morgan	8/28/2015	7080	Friends of Save them Sailing	1,000.00
JP Morgan	8/21/2015	6552	Friends of South Carolina Library	1,000.00

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
JP Morgan	8/28/2015	7109	Friends of Southern Sailing	500.00
JP Morgan	5/1/2016	7933	Friends of the Clarence Dillon Public Library	1,000.00
JPMorgan	4/14/2016	5099	Friends of the Clearence Dillion Public Library	250.00
JP Morgan	4/8/2016	7920	Friends of the Frelinghuysen Arboretum	1,000.00
JP Morgan	12/3/2015	6622	Friends of the Jacobus Vanderveer House	1,000.00
JP Morgan	5/1/2016	7927	Friends of the Jacobus Vanderveer House	1,000.00
JP Morgan	5/13/2016	7963	Friends of the Jacobus Vanderveer House	1,000.00
JPMorgan	4/14/2016	5100	Friends of the North Country	100.00
JPMorgan	4/14/2016	5101	Friends of the Vanderveer House	1,000.00
Credit Card	3/14/2016		Fundraising Event in Charleston South Carolina	10,000.00
JP Morgan	3/8/2016	6682	Game Conservancy USA	1,000.00
JP Morgan	1/12/2016	6649	Garden of Dreams	5,000.00
JP Morgan	5/1/2016	7934	George Washington's Mount Vernon	1,000.00
JPMorgan	11/5/2015	5087	Georgetown University	1,000.00
JP Morgan	12/1/2015	6615	Gibbes Museum of Art	10,000.00
Credit Card	11/23/2015		Giving to Georgetown University	10,000.00
JP Morgan	11/15/2015	6607	Good Shepherd Hospice	1,000.00
Credit Card	10/8/2015		Great Swamp Watershed	1,500.00
JP Morgan	7/20/2015	7052	Greenwood Gardens	25,000.00
JP Morgan	6/22/2016	7984	Greenwood Gardens	25,000.00
JP Morgan	3/15/2016	6686	Grow Food Carolina	30,000.00
JP Morgan	12/1/2015	6612	Habitat for Humanity - Vail Valley	25,000.00
JP Morgan	4/7/2016	7919	Habitat for Humanity - Vail Valley	25,000.00
JPMorgan	6/15/2016	1360	Hampton Classic Horse Show	10,000.00
JPMorgan	2/11/2016	1342	Headlands Center for the Arts	1,000.00
JPMorgan	4/14/2016	5102	Heartworks foundation	1,000.00
JP Morgan	2/26/2016	6677	Henry Street Settlement	1,000.00
JP Morgan	2/25/2016	6673	Hensonville Hose Company	1,000.00
JP Morgan	2/23/2016	6669	Home four our Troops	1,000.00
JP Morgan	12/30/2015	6642	Homeless Solutions	50,000.00
JP Morgan	4/4/2016	7912	Hopatcong Fire Department	1,000.00
JP Morgan	9/14/2015	6567	Housatonic Valley Association	20,000.00
JP Morgan	5/10/2016	7949	Housatonic Valley Association	5,000.00
JP Morgan	8/31/2015	6557	Hudson Farm Foundation	18,000.00
JP Morgan	8/31/2015	6558	Hudson Farm Foundation	12,000.00
JP Morgan	1/20/2016	6657	Hudson Farm Foundation	15,000.00
JP Morgan	6/21/2016	7981	Hudson Farm Foundation	200,000.00
JP Morgan	8/6/2015	7126	Hunter Foundation Inc	1,000.00
JP Morgan	1/4/2016	6643	Hurricane Island Foundation	10,000.00
JP Morgan	6/23/2016	7985	Hurricane Island Outward Bound School	25,000.00
JP Morgan	2/12/2016	6666	Hyde Hall Inc	10,000.00
JP Morgan	8/28/2015	7072	Independence Seaport Museum	10,000.00
JP Morgan	7/1/2015	7045	Independence Seaport Museum	10,000.00
JP Morgan	4/4/2016	7910	International Skiing History Association	1,000.00
JP Morgan	9/8/2015	6561	Investments in Youth	10,000.00
JP Morgan	7/7/2015	7047	Island heights First Aid Squad	1,000.00
JP Morgan	8/28/2015	7101	Island Heights Sailing Foundation	1,000.00
JP Morgan	8/28/2015	7102	Island Heights Yacht Club Junior Sailing	1,000.00
JP Morgan	8/28/2015	7066	James River Association	1,000.00
JP Morgan	8/7/2015	7129	JED Foundation	10,000.00
JP Morgan	10/23/2015	6590	Joe Leone's L'Aquila Earthquake Relief Fund	1,000.00
JP Morgan	12/7/2015	6624	John F. Peto Studio Museum	1,000.00
JP Morgan	1/12/2016	6648	John F. Peto Studio Museum	50,000.00

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
JP Morgan	7/14/2015	7050	John Peto Museum	30,000.00
JP Morgan	5/17/2016	7968	Jubilee Center of hoboken	10,000.00
JP Morgan	9/23/2015	6571	Juvenile Diabetes Research Foundation	1,000.00
Credit Card	8/21/2015		Kent Place School	10,000.00
JPMorgan	4/14/2016	5103	Kent Place School	100.00
Credit Card	5/13/2016		Kickstarter Charleston	1,000.00
JP Morgan	12/15/2015	6629	Kids Peace	1,000.00
JP Morgan	9/15/2015	6568	Lake Champlain Maritime Museum	1,000.00
JP Morgan	5/2/2016	7942	Lake Hopatcong Antique & Classic Boat	1,000.00
JP Morgan	8/28/2015	7082	Light of Day Foundation	1,000.00
JP Morgan	8/28/2015	7075	Lightening Jack Foundation	1,000.00
JP Morgan	8/28/2015	7070	Lima Sailing Team	2,000.00
JP Morgan	8/28/2015	7092	LYC Junior Sailing	4,600.00
JP Morgan	8/28/2015	7088	M C Yacht Club Junior Sailing	1,250.00
JP Morgan	8/28/2015	7114	M Yacht Club	3,000.00
JP Morgan	11/9/2015	6599	Maine Maritime Academy	100,000.00
JP Morgan	8/28/2015	7074	Manasquan elementary School Foundation	500.00
JP Morgan	8/28/2015	7073	Manasquan Library	500.00
JP Morgan	8/28/2015	7113	Manasquan River Yacht Club	4,500.00
JPMorgan	11/17/2015	5088	Mane Stream Inc	10,050.00
JPMorgan	4/14/2016	5115	Mane Stream Inc	1,000.00
JP Morgan	6/8/2016	7973	Mantoloking Fire Company No. 1	1,000.00
JPMorgan	12/14/2015	1337	Marin Art & Garden Center	100.00
JPMorgan	3/31/2016	1346	Marin Humane Society	100.00
Credit Card	8/24/2015		Marin Primary & Middle School	25,000.00
JPMorgan	10/1/2015	1330	Marin Primary & Middle School	10,000.00
JPMorgan	2/11/2016	1341	Marin Primary & Middle School	1,050.00
JP Morgan	8/14/2015	7132	Mary Manning Walsh Home	10,000.00
JP Morgan	12/23/2015	6638	Medical University of South Carolina	25,000.00
Credit Card	9/3/2015		Medical University of South Carolina Foundation	25,000.00
Credit Card	8/28/2015		Memorial Sloan Kettering	1,000.00
JP Morgan	9/25/2015	6573	Michael J Fox Foundation	10,000.00
JP Morgan	12/3/2015	6620	Michael J Fox Foundation for Parkinsons	1,000.00
JP Morgan	4/1/2016	7904	Middleton Place Foundation	10,000.00
JP Morgan	5/1/2016	7928	Midland Foundation	1,000.00
JP Morgan	3/9/2016	6683	Millburn Firemen's Welfare Association	1,000.00
JP Morgan	11/16/2015	6606	Millburn PBA Local 34	1,000.00
JP Morgan	4/1/2016	7903	Millburn Short Hills Scholastic Boosters	1,000.00
JP Morgan	4/1/2016	7905	Millburn-Short Hills Historical Society	1,000.00
JP Morgan	4/1/2016	7907	Millburn-Short Hills Volunteer First Aid Squad Operational Fun	1,000.00
JP Morgan	8/6/2015	7124	Mitchell Hollow Chapel	1,000.00
JPMorgan	4/14/2016	5136	Montana Land Reliance	100.00
JP Morgan	10/21/2015	6586	Morristown Beard School	40,000.00
Credit Card	8/22/2015		Morristown Beard School	10,000.00
JPMorgan	11/19/2015	1335	Morristown Beard School	50,000.00
JPMorgan	4/14/2016	5105	Morristown Beard School	1,000.00
JPMorgan	4/14/2016	5104	Morristown Memorial Hospital	2,500.00
JP Morgan	4/1/2016	6694	Mountain Top Arboretum	1,000.00
JP Morgan	8/28/2015	7077	Mrs Wilson House	500.00
Credit Card	8/11/2015		Mystic Seaport	3,000.00
Credit Card	8/20/2015		Nantucket Community Sailing	10,000.00
JP Morgan	1/15/2016	6652	National Outdoor Leadership School	10,000.00
JP Morgan	9/11/2015	6566	National Sailing Hall of Fame	20,000.00

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
JP Morgan	1/15/2016	6653	National Sailing Hall of Fame	5,000.00
JP Morgan	3/18/2016	6690	National Sailing Hall of Fame	25,000.00
JPMorgan	4/14/2016	5106	Nature Conservancy - Adirondack chapter	1,000.00
JP Morgan	1/7/2016	6644	New Jersey Aububon Center	25,000.00
JP Morgan	5/10/2016	7952	New Jersey Conservation Foundation	15,000.00
JPMorgan	4/14/2016	5107	New Jersey Conservation Foundation	1,000.00
JP Morgan	7/28/2015	7056	New Jersey Highlands Coalition	10,000.00
JP Morgan	8/28/2015	7095	New Jersey Museum of Boating	1,700.00
JP Morgan	10/1/2015	6575	New Jersey Museum of Boating	15,000.00
JP Morgan	7/30/2015	7058	New Jersey Seeds	36,500.00
JP Morgan	1/7/2016	6646	New York - New Jersey Trail Conference	50,000.00
JP Morgan	10/22/2015	6587	New York Institute of Technology - annual fund	1,000.00
JP Morgan	9/10/2015	6565	Newton Medical Center Foundation	2,000.00
JP Morgan	8/4/2015	7060	Newton Memorial Hospital	5,000.00
Credit Card	2/13/2016		Newton Memorial hospital	10,000.00
Credit Card	3/16/2016		North American One Armed Golfers Association (NAOAGA)	1,000.00
JPMorgan	4/6/2016	1348	North Bay Children's Center	2,500.00
JP Morgan	1/7/2016	6645	Oak Grove Montessori School	5,000.00
JP Morgan	10/16/2015	6584	Oakcliff Sailing	500.00
JP Morgan	8/28/2015	7069	Ocean County Animal Center	500.00
JP Morgan	12/2/2015	6616	Ocean County Artist's Guild	12,000.00
JP Morgan	8/28/2015	7106	Ocean County College Sailing	1,000.00
JP Morgan	5/1/2016	7924	Ocean County College Sailing Club	5,000.00
JP Morgan	8/28/2015	7103	Ocean Gates Yacht Club	3,000.00
JP Morgan	8/28/2015	7084	Old Yellow Meeting House	1,000.00
JP Morgan	4/1/2016	7906	Oliver Hazard Perry Rhode Island	1,000.00
JP Morgan	12/20/2015	6635	Our Lady of Victory Church	1,000.00
JPMorgan	4/14/2016	5108	Paine Memorial Library	2,500.00
JPMorgan	5/4/2016	1349	Palm Beach Civic Association	150.00
JP Morgan	8/6/2015	7127	Pan Mass Challenge	1,000.00
Credit Card	7/29/2015		Pan Mass Challenge	1,000.00
Credit Card	6/20/2016		Pan Mass Challenge	1,000.00
JPMorgan	7/13/2015	5083	Pan Mass Challenge	1,000.00
JP Morgan	5/1/2016	7938	Passaic River Coalition	1,000.00
Credit Card	2/23/2016		Pattison's Dream Academy	10,000.00
JP Morgan	8/28/2015	7111	Pennington Library	1,000.00
JPMorgan	9/22/2015	5085	Pennsylvania National Horse Show	1,500.00
JPMorgan	8/7/2015	1325	Pennsylvania National Horse Show Foundation	3,000.00
JP Morgan	8/28/2015	7071	Pennsylvania Ovarian Cancer Resource Center	1,000.00
JP Morgan	11/12/2015	6602	Picture the Homeless	1,000.00
JP Morgan	8/28/2015	7105	Pine Beach Yacht Club	1,000.00
JP Morgan	1/13/2016	6651	Pinelands Preservation Alliance	30,000.00
JP Morgan	6/3/2016	7976	Pinelands Preservation Alliance	25,000.00
Credit Card	8/15/2015		Pingry School	25,000.00
JPMorgan	4/14/2016	5109	Pingry School	5,000.00
JPMorgan	4/14/2016	5110	Pingry School	100.00
JP Morgan	5/5/2016	7947	Point Pleasant Beach Library	1,000.00
JP Morgan	5/17/2016	7967	Point Pleasant Boro PBA Local 158	1,000.00
JP Morgan	8/28/2015	7083	Point Pleasant Lions Club	1,000.00
JP Morgan	4/18/2016	7921	Pompion Hill Chapel Foundation	1,000.00
JP Morgan	4/1/2016	6693	Port Jervis Volunteer Ambulance Corp	1,000.00
JP Morgan	6/24/2016	7989	Princeton-Blairstown Center	1,000.00
JPMorgan	4/14/2016	5137	Proctor Academy	1,000.00

Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
Credit Card	10/8/2015		Project Healing Waters	10,000.00
Credit Card	5/2/2016		Project Healing Waters	2,540.00
JP Morgan	10/26/2015	6591	Project Healing Waters & Fly Fishing	10,000.00
JP Morgan	11/9/2015	6597	Project Healing Waters & Fly Fishing	30,000.00
JP Morgan	4/1/2016	7911	Project Healing Waters & Fly Fishing	10,000.00
JP Morgan	5/4/2016	7945	Project Healing Waters & Fly Fishing	1,000.00
Credit Card	11/12/2015		Rally Me	1,000.00
JPMorgan	4/14/2016	5111	Raritan Headwaters Association	1,000.00
JP Morgan	12/23/2015	6640	Rectory School	25,000.00
JPMorgan	5/26/2016	1355	Recycled Love Dog Rescue	1,000.00
JP Morgan	5/1/2016	7929	Redwood Library & Athenaeum	1,000.00
JP Morgan	12/19/2015	6634	River Dell Scholarship Foundation	1,000.00
JP Morgan	8/28/2015	7067	Rocking the Boat	1,000.00
JP Morgan	2/26/2016	6675	Rocking the Boat	10,000.00
JP Morgan	8/28/2015	7100	Roger Williams Sailing	500.00
Credit Card	8/15/2015		Rollins College Advancements	1,000.00
JP Morgan	4/1/2016	6695	Rozalia Project	1,000.00
JP Morgan	8/28/2015	7104	S P Yacht club	1,000.00
JP Morgan	5/13/2016	7964	Sail to Prevail	1,000.00
JP Morgan	10/22/2015	6589	Sailing Foundation of Barnegat Bay	1,000.00
JP Morgan	8/28/2015	7107	Save Barnegat Bay	3,750.00
JPMorgan	6/13/2016	1358	Save Barnegat Bay	500.00
JP Morgan	3/16/2016	7966	SCARC Foundation	1,000.00
JP Morgan	5/1/2016	7939	Seaweeders Garden Club	1,000.00
JPMorgan	4/14/2016	5112	Semester at Sea	50.00
JP Morgan	3/2/2016	6679	Semper Fi Fund	10,000.00
Credit Card	4/1/2016		Shakespeare Theater of New Jersey	10,000.00
Credit Card	4/1/2016		Shaw Regional Cancer Center	1,000.00
JPMorgan	4/14/2016	5113	Shelbourne Farms	250.00
JP Morgan	8/28/2015	7090	Shore Acres Junior Sailing	3,000.00
JP Morgan	8/28/2015	7091	Shore Acres Junior Sailing Foundation	1,000.00
JP Morgan	8/28/2015	7093	Shore Animal Volunteer Enterprise	1,000.00
JP Morgan	5/1/2016	7932	Short Hills Association	1,000.00
JP Morgan	11/5/2015	6596	Show Jumping Hall of Fame	1,000.00
JP Morgan	1/15/2016	6654	Ski & Snowboard Club Vail	25,000.00
JPMorgan	4/14/2016	5114	Smith House Family Health Care Center	1,000.00
JP Morgan	5/1/2016	7931	Somerset Hills Learning Institute	10,000.00
JPMorgan	4/14/2016	5131	Somerset Hills Learning Institute	250.00
JP Morgan	9/4/2015	6562	South Carolina Coastal Conservation	1,000.00
JP Morgan	6/6/2016	7972	South Carolina Historical Society	20,000.00
JP Morgan	7/20/2015	7053	South Fork Natural History Museum	10,000.00
JP Morgan	6/22/2016	7983	South Fork Natural History Museum	10,000.00
Credit Card	8/14/2015		Southern Environmental Law Center	10,000.00
JP Morgan	5/1/2016	7925	Spoletto Festival USA	40,000.00
JP Morgan	10/13/2015	6582	Squash Busters	10,000.00
JP Morgan	7/30/2015	7059	Sranton University	10,000.00
JPMorgan	4/14/2016	5132	Sri Rama Foundation - Orphanage Fund	1,000.00
Credit Card	3/18/2016		St. Baldricks Foundation	1,000.00
JP Morgan	10/6/2015	6576	St. Elizabeth Ann Seton Regional School	10,000.00
JP Morgan	9/21/2015	6570	St. Francis Breadline	1,000.00
JP Morgan	12/2/2015	6613	St. Hubert's Animal Shelter	1,000.00
JPMorgan	4/14/2016	5116	St. John on the Mountain Episcopal Church	100.00
JPMorgan	11/24/2015	1332	St. John's - Annual fund	5,000.00



Peter R. & Cynthia K. Kellogg Foundation				
F/Y/E				
6/30/2016				
Contributions				
Credit Card	8/14/2015		St. Lawrence University	1,000.00
JPMorgan	10/14/2015	5086	St. Lawrence University	25,000.00
JPMorgan	4/14/2016	5142	St. Lawrence University	100,000.00
JP Morgan	2/25/2016	6672	St. Martin's Episcopal Church	5,000.00
JP Morgan	8/28/2015	7068	St. mary's by the Sea	1,000.00
Credit Card	1/8/2016		St. Phillips Academy	1,000.00
JP Morgan	8/28/2015	7108	St. Simmons Church	3,000.00
JP Morgan	6/22/2016	7987	St. Simon by the Sea	6,000.00
JP Morgan	6/28/2016	7990	St. Theresa of the Child Jesus Church in Windham	1,000.00
JPMorgan	5/24/2016	1354	Steadman Phillipon Research Institute	500.00
JPMorgan	4/14/2016	5133	Steadmon Philippon Research Institute	1,000.00
Credit Card	8/15/2015		Steadmon Phillipon Research	30,000.00
JP Morgan	9/17/2015	6569	Student Partner Alliance	6,000.00
JP Morgan	2/26/2016	6676	Student Partner Alliance	10,000.00
JPMorgan	4/14/2016	5143	Sun Valley Ski Education Foundation	1,000.00
JP Morgan	8/21/2015	6553	Susan Komen Race for the Cure	1,000.00
JP Morgan	3/30/2016	6699	Sussex County Horse Show	5,000.00
JP Morgan	4/5/2016	7914	Sussex County YMCA Golf Outing	5,000.00
JP Morgan	3/30/2016	6670	Tall Timbers Research	10,000.00
JP Morgan	3/30/2016	6700	Tall Timbers Research	10,000.00
JP Morgan	6/15/2016	7979	Teach for America	10,000.00
JP Morgan	5/13/2016	7960	Team Paradies Sailing Inc	1,000.00
JPMorgan	12/4/2015	5089	The Anglers' Club of New York	250.00
Credit Card	12/3/2015		The Antique and Classic Boat Society	1,000.00
JP Morgan	4/1/2016	7902	The Antique Boat Museum	1,000.00
JP Morgan	4/5/2016	7913	The Apprentice Shop	10,000.00
JP Morgan	6/22/2016	7980	The Clagett	1,000.00
Credit Card	9/10/2015		The First Tee	5,000.00
Credit Card	4/6/2016		The Gunnery Fund	1,000.00
JP Morgan	4/21/2016	7922	The School of St. Mary	15,000.00
JPMorgan	10/22/2015	1333	The Trust for Public Land	100.00
JP Morgan	12/10/2015	6627	The Winston School Annual Fund	1,000.00
JP Morgan	5/10/2016	7948	Theodore Roosevelt Conservation Partnership	1,000.00
JPMorgan	3/24/2016	1344	Tipping Point Community	25,000.00
JPMorgan	5/11/2016	1350	Tipping Point Community	25,000.00
JP Morgan	8/28/2015	7078	Tisch Multiple Sclerosis Research Center of New York	1,000.00
JP Morgan	8/28/2015	7099	Toms River High School Sailing	500.00
JP Morgan	8/28/2015	7096	Toms River Seaport	2,700.00
JP Morgan	7/24/2015	7054	Toms River Seaport Society	1,000.00
JP Morgan	8/6/2015	7062	Toms River Seaport Society	1,000.00
JP Morgan	5/1/2016	7937	Toms River Seaport Society	1,000.00
JP Morgan	8/28/2015	7098	Toms River Yacht Club	3,000.00
JP Morgan	5/13/2016	7961	Township Beautification League Inc	5,000.00
JP Morgan	8/28/2015	7110	Trenton A Soup Kitchen	1,000.00
JP Morgan	5/12/2016	7957	Trinitas Health Foundation	10,000.00
JPMorgan	6/13/2016	1359	Trinitas Health Foundation	1,000.00
JP Morgan	9/1/2015	6556	Troop 88	500.00
JP Morgan	3/11/2016	6685	Trout Unlimited	10,000.00
JP Morgan	8/28/2015	7097	Tuckerton Seaport	3,000.00
JP Morgan	3/8/2016	6681	Tuckerton Seaport and Baymen's Museum	100,000.00
JP Morgan	12/24/2015	6639	Tuckerton Seaport: Barnegat Bay Decoy and Baymen's Museum	42,000.00
JP Morgan	12/1/2015	6614	Tuckerton: Barnegat Bay Decoy and Baymen's Museum	24,000.00
JP Morgan	8/28/2015	7112	U S O	1,000.00

<b>Peter R. &amp; Cynthia K. Kellogg Foundation</b>				
F/Y/E				
6/30/2016				
Contributions				
JP Morgan	5/16/2016	7965	U.S. Merchant Marine Academy Sailing Foundation	10,000.00
JPMorgan	4/20/2016	5148	U.S. Ski & snowboard Team Foundation	57,000.00
JPMorgan	9/16/2015	1326	U.S. Ski and Snowboard Foundation	10,000.00
JP Morgan	3/11/2016	6684	Union Catholic High School	1,000.00
JPMorgan	3/31/2016	1345	United States hunter Jumper Foundation	5,000.00
JPMorgan	6/7/2016	1356	United States hunter Jumper Foundation	2,000.00
JP Morgan	8/10/2015	7130	United States Sailing	25,000.00
JP Morgan	3/15/2016	6688	United States Ski & Snowboard Foundation	50,000.00
JP Morgan	12/3/2015	6623	United Way of Northern New Jersey	1,000.00
Credit Card	4/2/2016		Vail Health Services Foundation	1,000.00
JP Morgan	12/30/2015	6647	Vail Valley Foundation	35,000.00
Credit Card	10/10/2015		Visiting Nurse Association of Basking Ridge	1,000.00
JPMorgan	4/14/2016	5117	Voyager Outward Bound School	100.00
JP Morgan	2/8/2016	6664	Waterfront Alliance	10,000.00
JP Morgan	8/6/2015	7128	Wee Kirk Presbyterian Church	1,000.00
JP Morgan	5/13/2016	7962	Wee Kirk Presbyterian Church	1,000.00
JP Morgan	10/12/2015	6581	Westfield Wrestling Foundation	1,000.00
JPMorgan	4/14/2016	5122	White Mountain School	1,000.00
Credit Card	1/22/2016		Wildlife Exposition	5,000.00
JP Morgan	12/3/2018	6618	Willow School	1,000.00
JP Morgan	5/1/2016	7935	Willowwood Foundation	1,000.00
JPMorgan	4/14/2016	5118	Willowwood Foundation	250.00
JPMorgan	4/14/2016	5119	Willsboro Heritage Society	2,000.00
JPMorgan	4/14/2016	5120	Willsboro Rescue Squad	500.00
JP Morgan	2/10/2016	6665	Windham Chamber Music Festival	10,000.00
JP Morgan	12/3/2015	6621	Windham Community Food Pantry Inc	1,000.00
JPMorgan	4/14/2016	5134	Windham Foundation	500.00
JP Morgan	7/22/2015	7055	Windham Foundation of New York	100,000.00
JP Morgan	11/25/2015	6611	Windham Foundation of New York	80,000.00
JP Morgan	5/1/2016	7940	Windham Historical Society	1,000.00
JPMorgan	4/14/2016	5121	Winston School	1,000.00
JP Morgan	2/1/2016	6662	Winthrop University Hospital	10,000.00
JP Morgan	11/16/2015	6604	Women's South Carolina Golf Association/Junior Golf	1,000.00
Credit Card	12/18/2015		WPC Foundation	1,000.00
Credit Card	4/28/2016		Yestermorrow	1,000.00
				4,314,370.58
<b>CONTRIBUTION IS TO AID EACH DONEE ORGANIZATION IN CARRYING OUT ITS EXEMPT FUNCTION.</b>				

**FORM 990-PF - PART IV**

**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS) .....							<u>-5771862.</u>	