Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation
THE DOUGLAS AND TONYIA BOLTON
FAMILY FOUNDATION, INC.

A Employer identification number
20-8030196

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
26 NORTH PORT ROYAL DRIVE

B Telephone number
843-715-0173

City or town, state or province, country, and ZIP or foreign postal code
HILTON HEAD ISLAND, SC 29928

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 859,405.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23.	23.		STATEMENT 1
	4 Dividends and interest from securities	16,576.	16,576.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,269.			
	b Gross sales price for all assets on line 6a 193,532.				
	7 Capital gain net income (from Part IV, line 2)		5,269.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	21,868.	21,868.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	5,620.	5,620.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,620.	5,620.	0.	0.
	25 Contributions, gifts, grants paid	31,480.			31,480.
	26 **Total expenses and disbursements.** Add lines 24 and 25	37,100.	5,620.	0.	31,480.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<15,232.>			
	b **Net investment income** (if negative, enter -0-)		16,248.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	60,188.	36,551.	36,551.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 4	737,952.	746,357.	822,854.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	798,140.	782,908.	859,405.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	798,140.	782,908.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	798,140.	782,908.	
	31 **Total liabilities and net assets/fund balances**	798,140.	782,908.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	798,140.
2	Enter amount from Part I, line 27a	2	<15,232.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	782,908.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	782,908.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	193,532.		188,263.	5,269.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				5,269.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 5,269.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	35,099.	938,435.	.037402
2013	7,840.	855,540.	.009164
2012	8,650.	779,939.	.011091
2011	122,797.	846,003.	.145150
2010	56,361.	908,035.	.062069

2 Total of line 1, column (d)	2	.264876
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052975
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	885,703.
5 Multiply line 4 by line 3	5	46,920.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	162.
7 Add lines 5 and 6	7	47,082.
8 Enter qualifying distributions from Part XII, line 4	8	31,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	325.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	325.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	325.
6 Credits/Payments.				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,286.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,286.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	961.
11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 961. **Refunded** ▶			11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOUGLAS & TONYIA BOLTON Telephone no ▶843-715-0173
Located at ▶26 NORTH PORT ROYAL DRIVE, HILTON HEAD ISLAND, SC ZIP+4 ▶29928

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TONYIA J. BOLTON 26 NORTH PORT ROYAL DRIVE HILTON HEAD ISLAND, SC 29928	PRESIDENT 1.00	0.	0.	0.
DOUGLAS R. BOLTON 26 NORTH PORT ROYAL DRIVE HILTON HEAD ISLAND, SC 29928	VICE-PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	847,808.
b	Average of monthly cash balances			1b	51,383.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	899,191.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	899,191.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	13,488.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	885,703.
6	***Minimum investment return.*** *Enter 5% of line 5*			6	44,285.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	44,285.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	325.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	325.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	43,960.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	43,960.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	43,960.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	31,480.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,480.
5	*Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment* income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	31,480.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				43,960.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011 18,937.				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	18,937.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 31,480.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				31,480.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	12,480.			12,480.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,457.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	6,457.			
10 Analysis of line 9				
a Excess from 2011 6,457.				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DOUGLAS & TONYIA BOLTON, 843-715-0173
26 NORTH PORT ROYAL DRIVE, HILTON HEAD ISLAND, SC 29928

b The form in which applications should be submitted and information and materials they should include

UNSPECIFIED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO ADVANCE CHARITABLE PURPOSES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HABITAT FOR HUMANITY 3815 LATROBE DRIVE CHARLOTTE, NC 28211		501(C)(3)	CHARITABLE	2,330.
HILTON HEAD HUMANE ASSOCIATION 10 HUMANE WAY HILTON HEAD, SC 29926		501(C)(3)	CHARITABLE	2,000.
MUSC FOUNDATION 18 BEE STREET CHARLESTON, SC 29425		501(C)(3)	CHARITABLE	27,150.
Total			▶ 3a	31,480.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	23.	
4 Dividends and interest from securities			14	16,576.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,269.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		21,868.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 21,868.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	INTEREST,DIVIDENDS,GAINS ON SALE OF INVESTMENTS AND CAPITAL GAINS
4	DISTRIBUTIONS PROVIDE INCOME FOR DISTRIBUTION TO CHARITABLE
8	ORGANIZATIONS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 1/29/16 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL F. ROBY		11/22/16		P00849146

Firm's name ▶ MEEHAN & ROBY, LLP — Firm's EIN ▶ 52-1318126

Firm's address ▶ 9515 DEERECO ROAD, STE 810 TIMONIUM, MD 21093 — Phone no (410)561-3375

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TOPBUILD CORP	P	07/13/15	07/13/15
b	AETNA INC 5 SHS	P	03/04/14	07/14/15
c	AT&T INC 12 SHS	P	06/21/12	07/14/15
d	AT&T INC 49 SHS	P	07/13/12	07/14/15
e	AT&T INC 105 SHS	P	03/04/14	07/14/15
f	BLOCK & H&R INC 193 SHS	P	03/04/14	07/14/15
g	CIGNA CORP 11 SHS	P	05/22/14	07/14/15
h	GENERAL ELECTRIC 61 SHS	P	07/26/12	07/14/15
i	GENERAL ELECTRIC 54 SHS	P	10/02/12	07/14/15
j	GENERAL ELECTRIC 2 SHS	P	10/03/12	07/14/15
k	GENERAL ELECTRIC 86 SHS	P	12/12/12	07/14/15
l	GENERAL ELECTRIC 36 SHS	P	01/18/13	07/14/15
m	GENERAL ELECTRIC 12 SHS	P	01/22/13	07/14/15
n	GENERAL ELECTRIC 9 SHS	P	05/08/13	07/14/15
o	HALLIBURTON COMPANY 63 SHS	P	03/04/14	07/14/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22.		19.	3.
b	574.		368.	206.
c	419.		400.	19.
d	1,712.		1,678.	34.
e	3,667.		3,369.	298.
f	6,058.		6,079.	<21.>
g	1,715.		979.	736.
h	1,619.		1,258.	361.
i	1,433.		1,233.	200.
j	53.		46.	7.
k	2,282.		1,876.	406.
l	955.		791.	164.
m	318.		266.	52.
n	239.		204.	35.
o	2,669.		3,593.	<924.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				3.
b				206.
c				19.
d				34.
e				298.
f				<21.>
g				736.
h				361.
i				200.
j				7.
k				406.
l				164.
m				52.
n				35.
o				<924.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	HELMERICH PAYNE INC 31 SHS	P	03/04/14	07/14/15
b	ORACLE CORP 110 SHS	P	03/04/14	07/14/15
c	ALOCOA INC 214 SHS	P	02/02/15	07/14/15
d	AT&T INC 8 SHS	P	02/02/15	07/14/15
e	GENERAL ELECTRIC 23 SHS	P	03/10/15	07/14/15
f	SEI ONVT CO PA	P	07/30/14	07/14/15
g	TESORO CORP 39 SHS	P	12/03/14	07/14/15
h	ARCHER DANIEALS 106 SHS	P	03/04/14	09/02/15
i	TELEN ENERGY CORP 10 SHS	P	03/04/14	09/02/15
j	WSTN DIGITAL CORP 31 SHS	P	03/04/14	09/02/15
k	PARKER HANNIFIN CORP 35 SHS	P	03/10/14	09/02/15
l	VALE SA 300 SHS	P	02/14/14	11/11/15
m	ALTRIA GROUP INC 4 SHS	P	05/31/12	11/09/15
n	BRINKER INTL INC 61 SHS	P	03/04/14	11/06/15
o	CIGNA CORP 38 SHS	P	05/22/14	11/06/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,017.		3,057.	<1,040.>
b	4,478.		4,324.	154.
c	2,303.		3,396.	<1,093.>
d	279.		265.	14.
e	610.		585.	25.
f	6,840.		5,021.	1,819.
g	3,851.		3,003.	848.
h	4,614.		4,312.	302.
i	134.		186.	<52.>
j	2,480.		2,748.	<268.>
k	3,701.		4,096.	<395.>
l	1,203.		4,388.	<3,185.>
m	228.		129.	99.
n	2,780.		3,309.	<529.>
o	5,040.		3,382.	1,658.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<1,040.>
b				154.
c				<1,093.>
d				14.
e				25.
f				1,819.
g				848.
h				302.
i				<52.>
j				<268.>
k				<395.>
l				<3,185.>
m				99.
n				<529.>
o				1,658.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	DELTA AIR LINE 1 SH	P	03/04/14	11/09/15
b	DISNEY (WALT) CO COM 3 SHS	P	07/30/14	11/09/15
c	R R DONNELLEY SONS 3 SHS	P	03/18/14	11/09/15
d	HARTFORD FINL SVCS GROUP 2 SHS	P	03/04/14	11/09/15
e	JP MORGAN CHASE & CO 1 SH	P	03/04/14	11/09/15
f	JOHNSON CONTROLS INC 1 SH	P	03/04/14	11/09/15
g	KROGER CO 1 SH	P	03/04/14	11/09/15
h	PACKAGING CORP AMERICA 60 SHS	P	05/22/14	11/06/15
i	PPL CORPORATION 2 SHS	P	03/04/14	11/09/15
j	RAYTHEON CO 1 SH	P	03/04/14	11/09/15
k	TRAVELERS COS INC 1 SH	P	03/04/14	11/09/15
l	VALERO ENERGY CORP 2 SHS	P	03/04/14	11/09/15
m	WYNDHAM WORLDWIDE CORP 3 SHS	P	03/04/14	11/09/15
n	WELLS FARGO & CO 1 SH	P	03/04/14	11/09/15
o	BRINKER INTL INC 38 SHS	P	07/14/15	11/06/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	51.		34.	17.
b	349.		261.	88.
c	51.		57.	<6.>
d	94.		71.	23.
e	67.		57.	10.
f	45.		49.	<4.>
g	37.		21.	16.
h	4,019.		4,056.	<37.>
i	66.		59.	7.
j	117.		100.	17.
k	113.		84.	29.
l	141.		97.	44.
m	241.		223.	18.
n	55.		47.	8.
o	1,732.		2,219.	<487.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				17.
b				88.
c				<6.>
d				23.
e				10.
f				<4.>
g				16.
h				<37.>
i				7.
j				17.
k				29.
l				44.
m				18.
n				8.
o				<487.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	DBRE GROUP INC 4 SHS	P	05/22/15	11/09/15
b	EXXON MOBIL CORP 1 SH	P	07/14/15	11/09/15
c	PHILLIPS 66 1 SH	P	02/02/15	11/09/15
d	TTYSON FOOD INC 2 SHS	P	02/02/15	11/09/15
e	WHIRLPOOL CORP 1 SH	P	12/03/14	11/09/15
f	ALTRIA GROUP INC 30 SHS	P	05/31/12	12/10/15
g	DISNEY (WALT) CO COM 16 SHS	P	07/30/14	12/10/15
h	HARTFORD FINL SVCS GROUP 111 SHS	P	03/04/14	12/10/15
i	HEWLETT PACKARD 112 SHS	P	03/04/14	12/10/15
j	HP INC 112 SHS	P	03/04/14	12/10/15
k	HOME DEPOT INC 6 SHS	P	03/04/14	12/10/15
l	INTEL CORP 26 SHS	P	12/03/14	12/10/15
m	KROGER CO 23 SHS	P	03/04/14	12/10/15
n	RAYTHEON CO 11 SHS	P	03/04/14	12/10/15
o	TRAVELERS COS INC 6 SHS	P	03/04/14	12/10/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	144.		153.	<9.>
b	82.		83.	<1.>
c	92.		71.	21.
d	90.		78.	12.
e	156.		189.	<33.>
f	1,721.		968.	753.
g	1,778.		1,394.	384.
h	5,045.		3,940.	1,105.
i	1,650.		1,762.	<112.>
j	1,385.		1,603.	<218.>
k	798.		498.	300.
l	907.		981.	<74.>
m	950.		490.	460.
n	1,405.		1,102.	303.
o	667.		503.	164.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<9.>
b				<1.>
c				21.
d				12.
e				<33.>
f				753.
g				384.
h				1,105.
i				<112.>
j				<218.>
k				300.
l				<74.>
m				460.
n				303.
o				164.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	VALERO ENERGY CORP 21 SHS	P	03/04/14	12/10/15
b	WYNDHAM WORLDWIDE CORP 17 SHS	P	03/04/14	12/10/15
c	CBRE GROUP INC 28 SHS	P	05/22/15	12/10/15
d	HEWLETT PACKARD 41 SHS	P	07/14/15	12/10/15
e	HP INC 41 SHS	P	07/14/15	12/10/15
f	TYSON FOOD INC 27 SHS	P	02/02/15	12/10/15
g	APPLE INC. 9 SHS	P	07/05/13	01/15/16
h	CELGENE CORP 48 SHS	P	03/04/14	01/15/16
i	CELGENE CORP 4 SHS	P	05/22/14	01/15/16
j	GOLDMAN SACHS GROUP INC 30 SHS	P	07/30/14	01/15/16
k	JP MORGAN CHASE & CO 4 SHS	P	03/04/14	01/15/16
l	VF CORPORATION 62 SHS	P	03/04/14	01/15/16
m	VALERO ENERGY CORP 6 SHS	P	03/04/14	01/15/16
n	WHIRLPOOL CORP 26 SHS	P	12/03/14	01/15/16
o	WELLS FARGO & CO 9 SHS	P	03/04/14	01/15/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,505.		1,023.	482.
b	1,281.		1,265.	16.
c	991.		1,074.	<83.>
d	604.		656.	<52.>
e	507.		597.	<90.>
f	1,446.		1,048.	398.
g	874.		537.	337.
h	4,912.		3,897.	1,015.
i	409.		303.	106.
j	4,673.		5,288.	<615.>
k	228.		228.	0.
l	3,406.		3,703.	<297.>
m	400.		292.	108.
n	3,341.		4,921.	<1,580.>
o	438.		419.	19.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				482.
b				16.
c				<83.>
d				<52.>
e				<90.>
f				398.
g				337.
h				1,015.
i				106.
j				<615.>
k				0.
l				<297.>
m				108.
n				<1,580.>
o				19.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	GOLDMAN SACHS GROUP INC 1 SH	P	01/08/16	01/15/16
b	GAMESTOP CORP 129 SHS	P	11/06/15	01/15/16
c	GAMESTOP CORP 41 SHS	P	01/08/16	01/15/16
d	PACCAR INC 83 SHS	P	09/02/15	01/15/16
e	PACCAR INC 12 SHS	P	01/08/16	01/15/16
f	PHILLIPS 66 9 SHS	P	02/02/15	01/15/16
g	VF CORPORATION 6 SHS	P	01/08/16	01/15/16
h	ALTRIA GROUP INC 2 SHS	P	05/31/12	01/29/16
i	CHEVRON CORP 1 SHS	P	05/31/12	01/29/16
j	DELTA AIR LINE 1 SH	P	03/04/14	01/29/16
k	R R DONNELLEY SONS 3 SHS	P	03/18/14	01/29/16
l	HOME DEPOT INC 1 SH	P	03/04/14	01/29/16
m	KROGER CO 1 SH	P	03/04/14	01/29/16
n	PPL CORPORATION 4 SHS	P	03/04/14	01/29/16
o	RAYTHEON CO 1 SH	P	03/04/14	01/29/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	156.		166.	<10.>
b	3,310.		6,057.	<2,747.>
c	1,052.		1,160.	<108.>
d	3,765.		4,752.	<987.>
e	544.		545.	<1.>
f	706.		637.	69.
g	330.		353.	<23.>
h	122.		65.	57.
i	86.		86.	0.
j	44.		34.	10.
k	42.		42.	0.
l	125.		83.	42.
m	39.		21.	18.
n	140.		120.	20.
o	127.		100.	27.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<10.>
b				<2,747.>
c				<108.>
d				<987.>
e				<1.>
f				69.
g				<23.>
h				57.
i				0.
j				10.
k				0.
l				42.
m				18.
n				20.
o				27.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TRAVELERS COS INC 1 SH	P	03/04/14	01/29/16
b	ANALOG DEVICES INC 1 SH	P	07/14/15	01/29/16
c	BROADCOM CORP 72 SHS	P	05/22/15	01/29/16
d	BROADCOM CORP 2 SHS	P	05/22/15	01/29/16
e	EXXON MOBIL CORP 3 SHS	P	07/14/15	01/29/16
f	ELECTRONIC ARTS INC 1 SH	P	07/14/15	01/29/16
g	JARDEN CORP 1 SH	P	09/02/15	01/29/19
h	MYLAN 3 SHS	P	03/03/15	01/29/16
i	MCDONALDS CORP 1 SH	P	01/15/16	01/29/16
j	MICROSOFT CORP 2 SHS	P	12/10/15	01/29/16
k	TARGET CORP 1 SH	P	03/24/15	01/29/16
l	BROADCOM CORP	P	05/22/15	02/16/16
m	CF IND HLDGS 65 SHS	P	03/04/14	03/11/16
n	INTEL CORP 17 SHS	P	12/03/14	03/11/16
o	INTL PAPER CO 101 SHS	P	03/04/14	03/11/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107.		84.	23.
b	53.		62.	<9.>
c	3,707.		3,383.	324.
d	109.		94.	15.
e	231.		248.	<17.>
f	64.		73.	<9.>
g	53.		50.	3.
h	156.		173.	<17.>
i	124.		116.	8.
j	110.		111.	<1.>
k	72.		72.	0.
l	93.			93.
m	2,330.		3,356.	<1,026.>
n	539.		642.	<103.>
o	4,021.		4,798.	<777.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				23.
b				<9.>
c				324.
d				15.
e				<17.>
f				<9.>
g				3.
h				<17.>
i				8.
j				<1.>
k				0.
l				93.
m				<1,026.>
n				<103.>
o				<777.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	TYSON FOOD INC 13 SHS	P	02/02/15	03/11/16
b	ANALOG DEVICES INC 67 SH	P	07/14/15	03/11/16
c	CF IND HLDGS 25 SHS	P	01/08/16	03/11/16
d	CISCO SYSTEMS INC 29 SHS	P	03/24/15	03/11/16
e	ELECTRONIC ARTS INC 10 SHS	P	07/14/15	03/11/16
f	INTL PAPER CO 3 SHS	P	01/08/16	03/11/16
g	JARDEN CORP 83 SHS	P	09/02/15	03/11/16
h	STANLEY BLACK & DECKER 47 SHS	P	01/15/16	03/11/16
i	R R DONNELLEY SONS 317 SHS	P	03/18/14	05/18/16
j	R R DONNELLEY SONS 3 SHS	P	03/18/14	05/18/16
k	KEYCORP 310 SHS	P	05/22/14	05/18/16
l	ABBVIE INC 106 SHS	P	01/15/16	05/18/16
m	CITIGROUP 135 SHS	P	01/15/16	05/18/16
n	R R DONNELLEY SONS 83 SHS	P	09/10/15	05/18/16
o	R R DONNELLEY SONS 33 SHS	P	01/08/16	05/18/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	876.		505.	371.
b	3,733.		4,183.	<450.>
c	896.		855.	41.
d	805.		813.	<8.>
e	644.		726.	<82.>
f	119.		110.	9.
g	4,601.		4,183.	418.
h	4,682.		4,504.	178.
i	4,998.		5,987.	<989.>
j	47.		54.	<7.>
k	3,840.		4,123.	<283.>
l	6,399.		6,060.	339.
m	6,142.		5,743.	399.
n	1,309.		1,273.	36.
o	520.		429.	91.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				371.
b				<450.>
c				41.
d				<8.>
e				<82.>
f				9.
g				418.
h				178.
i				<989.>
j				<7.>
k				<283.>
l				339.
m				399.
n				36.
o				91.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	KEYCORP 21 SHS	P	01/08/16	05/18/16
b	MICROSOFT CORP 182 SHS	P	12/10/15	05/18/16
c	CAPITAL GAINS DIVIDENDS			
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	260.		255.	5.
b	9,237.		10,116.	<879.>
c	8,711.			8,711.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5.
b				<879.>
c				8,711.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,269.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH # 106	21.	21.	21.
MERRILL LYNCH # 108	1.	1.	1.
MERRILL LYNCH # 110	1.	1.	1.
TOTAL TO PART I, LINE 3	23.	23.	23.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH # 106	13,855.	8,711.	5,144.	5,144.	5,144.
MERRILL LYNCH # 108	4,664.	0.	4,664.	4,664.	4,664.
MERRILL LYNCH # 110	6,768.	0.	6,768.	6,768.	6,768.
TO PART I, LINE 4	25,287.	8,711.	16,576.	16,576.	16,576.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	5,620.	5,620.	0.	0.
TO FORM 990-PF, PG 1, LN 23	5,620.	5,620.	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 4

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS STKS & MUTUAL FUNDS-SEE ATTACHED	COST	741,057.	820,071.
GENSPRING INVESTMENTS	COST	5,300.	2,783.
TOTAL TO FORM 990-PF, PART II, LINE 13		746,357.	822,854.

YOUR EMA ASSETS

June 01, 2016 - June 30, 2016

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.39	1.39		**1.39**		
+ML BANK DEPOSIT PROGRAM	9,540.00	9,540.00	1.0000	**9,540.00**	**2**	.02
+FDIC INSURED NOT SIPC COVERED						
+PREFERRED DEPOSIT	13,111.00	13,111.00	1.0000	**13,111.00**	**16**	.12
+FDIC INSURED NOT SIPC COVERED						
TOTAL		22,652.39		**22,652.39**	**18**	.08

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
COHEN & STEERS PREFERRED	2,769	37,841 34	13.6800	**37,879.92**	38.58	34,828	**3,051**	**2,227**	5.87
SEC & INCOME FD CL I									
SYMBOL: CPXIX Initial Purchase:01/26/15									
Fixed Income 100%									
.4150 Fractional Share		5.66	13.6800	**5.68**	.02			**1**	5.87
IVY SCIENCE	675	31,736.56	49.8400	**33,642.00**	1,905.44	29,467	**4,174**		
AND TECHNOLOGY FUND CL I									
SYMBOL: ISTIX Initial Purchase:04/25/13									
Equity 100%									
.4670 Fractional Share		25.84	49.8400	**23.28**	(2.56)				
OPPENHEIMER CORE BOND	3,004	20,861.50	6.9300	**20,817.72**	(43.78)	19,995	**822**	**646**	3.10
FUND CL Y									
SYMBOL: OPBYX Initial Purchase:01/26/15									
Fixed Income 100%									
.7350 Fractional Share		5.03	6.9300	**5.09**	.06			**1**	3.10
PRUDENTIAL JENNISON	1,708	73,544.30	39.0700	**66,731.56**	(6,812 74)	52,405	**14,326**		
HEALTH SCIENCES FD CL Z									

FOUNDATION

Account Number: 569-02106

YOUR EMA ASSETS

June 01, 2016 - June 30, 2016

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: PHSZX Initial Purchase:04/25/13									
Equity 100%									
.8190 Fractional Share		38.21	39.0700	**32.00**	(6.21)				
WESTERN ASSET CORE PLUS	1,767	20,852.68	11.8700	**20,974.29**	121.61	19,994	**979**	**673**	3.20
BOND FD CL I									
SYMBOL: WACPX Initial Purchase:01/26/15									
Fixed Income 100%									
.9640 Fractional Share		11.24	11.8700	**11.44**	.20			**1**	3.20
Subtotal (Fixed Income)				79,694.14					
Subtotal (Equities)				100,428.84					
TOTAL		184,922.36		**180,122.98**	(4,799.38)		**23,352**	**3,549**	1.97

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	207,574.75	**202,775.37**	(4,799.38)		**3,566**	1.76

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Sales Charge Discounts or Waivers: Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information. You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver. Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers. Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers

YOUR EMA ASSETS

June 01, 2016 - June 30, 2016

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBVIE INC SHS	ABBV	12/28/10	35	24.8228	868.80	61.9100	2,166.85	1,298 05	80	3.68
		06/10/13	65	43.3798	2,819.69	61.9100	4,024.15	1,204.46	149	3.68
Subtotal			*100*		*3,688.49*		***6,191.00***	*2,502.51*	***229***	*3.68*
ALLEGION PLC SHS	ALLE	12/09/13	100	40.8450	4,084.50	69.4300	**6,943.00**	2,858.50	**48**	.69
ANADARKO PETE CORP	APC	09/10/13	100	92.7675	9,276.75	53.2500	**5,325.00**	(3,951.75)	**20**	.37
APPLE INC	AAPL	09/26/12	175	94.8014	16,590.25	95.6000	16,730.00	139.75	399	2.38
		10/08/12	70	91.6428	6,415.00	95.6000	6,692.00	277.00	160	2.38
		12/07/12	105	75.8642	7,965.75	95 6000	10,038.00	2,072.25	240	2.38
		12/31/12	70	76.2842	5,339.90	95.6000	6,692.00	1,352.10	160	2.38
Subtotal			*420*		*36,310.90*		***40,152.00***	*3,841.10*	***959***	*2.38*
BIOGEN INC	BIIB	09/04/12	50	145.4800	7,274.00	241.8200	**12,091.00**	4,817.00		
CELGENE CORP COM	CELG	02/14/14	100	81.9500	8,195.00	98.6300	**9,863.00**	1,668.00		
DELTA AIR LINES INC	DAL	11/04/13	200	27.5051	5,501.02	36.4300	**7,286.00**	1,784.98	**108**	1.48
EDGEWELL PERS CARE CO	EPC	09/04/12	50	50.9572	2,547.86	84.4100	**4,220.50**	1,672.64		
ENERGIZER HOLDINGS INC *SHS WHEN ISSUED*	ENR	09/04/12	50	17.6226	881.13	51.4900	**2,574.50**	1,693.37	**50**	1.94
EXPEDIA INC	EXPE	09/10/13	100	52.2868	5,228.68	106.3000	**10,630.00**	5,401.32	**96**	.90
FACEBOOK INC *CLASS A COMMON STOCK*	FB	10/17/14	100	74.1500	7,415.00	114.2800	**11,428.00**	4,013.00		
FIREEYE INC	FEYE	02/14/14	50	75.3900	3,769.50	16.4700	823.50	(2,946.00)		
		03/26/14	50	61.3700	3,068.50	16.4700	823.50	(2,245.00)		
		04/04/14	100	50.6580	5,065.80	16.4700	1,647.00	(3,418.80)		
		05/08/14	200	29.5399	5,907.98	16.4700	3,294 00	(2,613.98)		
		10/17/14	100	29.8000	2,980.00	16.4700	1,647.00	(1,333.00)		
Subtotal			*500*		*20,791.78*		***8,235.00***	*(12,556.78)*		
GENL DYNAMICS CORP COM	GD	02/14/14	100	104.1027	10,410.27	139.2400	**13,924.00**	3,513.73	**304**	2.18

EQUITY MLPA

Account Number: 569-02108

YOUR EMA ASSETS

June 01, 2016 - June 30, 2016

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GILEAD SCIENCES INC COM	GILD	02/14/14	50	80.8500	4,042 50	83.4200	4,171.00	128.50	94	2.25
		04/04/14	50	72.3500	3,617.50	83.4200	4,171.00	553.50	94	2.25
Subtotal			100		7,660.00		**8,342.00**	682.00	**188**	2.25
HALLIBURTON COMPANY	HAL	03/28/14	100	58.9100	5,891.00	45.2900	4,529.00	(1,362.00)	72	1.58
		10/17/14	100	54.8000	5,480.00	45.2900	4,529.00	(951.00)	72	1.58
		02/19/15	50	44.1400	2,207.00	45.2900	2,264.50	57.50	36	1.58
Subtotal			*250*		*13,578.00*		***11,322.50***	*(2,255.50)*	***180***	*1.58*
HOME DEPOT INC	HD	09/19/12	200	59.6266	11,925.32	127.6900	**25,538.00**	13,612.68	**552**	2.16
HONEYWELL INTL INC DEL	HON	09/04/12	100	57.4300	5,743.00	116.3200	**11,632.00**	5,889.00	**238**	2.04
LOCKHEED MARTIN CORP	LMT	02/14/14	50	162.2300	8,111.50	248.1700	**12,408.50**	4,297.00	**330**	2.65
MASCO CORP	MAS	02/14/14	250	19.6885	4,922.13	30.9400	**7,735.00**	2,812.87	**95**	1.22
MASTERCARD INC	MA	09/04/12	250	42.3120	10,578.00	88.0600	**22,015.00**	11,437.00	**190**	.86
MERCK AND CO INC SHS	MRK	12/09/13	100	49 3499	4,934.99	57.6100	**5,761.00**	826.01	**184**	3.19
↓ NXP SEMICONDUCTORS N.V.	NXPI	10/17/14	100	63.0100	6,301.00	78.3400	**7,834.00**	1,533.00		
PIONEER NATURAL RES CO	PXD	06/10/13	50	143.2800	7,164.00	151.2100	7,560.50	396.50	4	.05
		10/17/14	25	181.3200	4,533.00	151.2100	3,780.25	(752.75)	2	.05
Subtotal			*75*		*11,697.00*		***11,340.75***	*(356.25)*	***6***	*.05*
REGENERON PHARMACTCLS	REGN	06/10/13	50	252.5200	12,626.00	349.2300	**17,461.50**	4,835.50		
SALESFORCE COM INC	CRM	09/04/12	200	36.1150	7,223.00	79.4100	**15,882.00**	8,659.00		
SPLUNK INC *COMMON SHARES*	SPLK	05/08/14	100	48.8199	4,881.99	54.1800	**5,418.00**	536.01		
STARBUCKS CORP	SBUX	11/04/13	200	40.1712	8,034.24	57.1200	**11,424.00**	3,389.76	**160**	1.40
STRYKER CORP	SYK	12/28/10	55	54.2938	2,986.16	119.8300	**6,590.65**	3,604.49	**84**	1.26
TOPBUILD CORP SHS	BLD	02/14/14	27	23.8233	643.23	36.2000	**977.40**	334.17		

YOUR EMA ASSETS

June 01, 2016 - June 30, 2016

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
UNITED TECHS CORP COM	UTX	12/28/10	40	79.5230	3,180.92	102.5500	4,102.00	921.08	106	2.57
		09/04/12	100	78.3365	7,833.65	102.5500	10,255.00	2,421.35	264	2.57
		03/27/14	100	114.1224	11,412.24	102.5500	10,255.00	(1,157.24)	264	2.57
Subtotal			240		22,426.81		**24,612.00**	2,185.19	**634**	2.57
WELLS FARGO & CO NEW DEL	WFC	09/13/12	100	34.3766	3,437.66	47.3300	**4,733.00**	1,295.34	**152**	3.21
WHITING PETROLEUM CORP	WLL	02/14/14	100	60.1560	6,015.60	9.2600	926.00	(5,089.60)		
		10/17/14	100	61.8800	6,188.00	9.2600	926.00	(5,262.00)		
		01/26/15	300	28.6563	8,596.89	9.2600	2,778.00	(5,818.89)		
Subtotal			500		20,800.49		**4,630.00**	(16,170.49)		
TOTAL					290,115.90		**354,520.30**	64,404.40	**4,807**	1.36

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
ISHARES SILVER TR	200	4,863.11	17.8650	**3,573.01**	(1,290.10)	4,863	**(1,290)**		
SYMBOL: SLV Initial Purchase:12/28/10									
Alternative Investments 100%									
Subtotal (Alternative Investments)				3,573.01					
TOTAL		4,863.11		**3,573.01**	(1,290.10)		**(1,290)**		

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	302,470.89	**365,585.19**	63,114.30		**4,808**	1.32

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

FAO BOLTON FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		42.76	42.76			
6,364	ML BANK DEPOSIT PROGRAM	06/20/12	6,364.00	6,364.00			1.27
	Total Cash and Money Funds		**6,406.76**	**6,406.76**			**1.27**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
38	ADOBE SYS DEL PV$ 0.001	05/18/16	3,670.44	3,640.02	(30.42)	
29	ALTRIA GROUP INC	05/31/12	935.65	1,999.84	1,064.19	66.00
74	ALTRIA GROUP INC	06/22/12	2,509.78	5,103.04	2,593.26	168.00
64	AFLAC INC COM	05/18/16	4,421.32	4,618.24	196.92	105.00
52	AETNA INC NEW	03/04/14	3,822.51	6,350.76	2,528.25	52.00
19	ALLERGAN PLC	03/04/14	4,302.70	4,390 71	88.01	
1	ALLERGAN PLC	01/08/16	301.13	231.09	(70.04)	
42	AMGEN INC COM PV $0.0001	03/04/14	5,276.12	6,390.30	1,114.18	168.00
39	APPLE INC	07/05/13	2,327.58	3,728.40	1,400.82	89.00

EMA Fiscal Statement

FAO BOLTON FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
70	APPLE INC	03/04/14	5,293.30	6,692.00	1,398.70	160.00
9	APPLE INC	01/08/16	889.74	860.40	(29.34)	21.00
31	BOEING COMPANY	03/04/14	4,037.44	4,025.97	(11.47)	136.00
12	BOEING COMPANY	07/14/15	1,774.68	1,558.44	(216.24)	53.00
1	BOEING COMPANY	01/08/16	131.93	129.87	(2.06)	5.00
280	BOSTON SCIENTIFIC CORP	11/06/15	5,255.57	6,543.60	1,288.03	
38	CITRIX SYSTEMS INC COM	05/18/16	3,138.80	3,043.42	(95.38)	
71	CAMPBELL SOUP CO	03/11/16	4,523.90	4,723.63	199.73	89.00
31	CONSTELLATION BRANDS INC	01/15/16	4,422.74	5,127.40	704.66	50.00
11	CHEVRON CORP	05/31/12	1,087.23	1,153.13	65.90	48.00
1	CHEVRON CORP	05/31/12	95.71	104.83	9.12	5.00
17	CHEVRON CORP	06/22/12	1,709.52	1,782.11	72.59	73.00
21	CHEVRON CORP	01/18/13	2,408.45	2,201.43	(207.02)	90.00
7	CHEVRON CORP	01/22/13	806.44	733.81	(72.63)	30.00
2	CHEVRON CORP	01/08/16	165.09	209.66	44.57	9.00
53	CELANESE CORP DEL SER A	03/11/16	3,453 50	3,468.85	15.35	77.00

FAO BOLTON FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
112	CBRE GROUP INC CL A	05/22/15	4,295.02	2,965.76	(1,329.26)	
5	CBRE GROUP INC CL A	06/20/15	170.43	132.40	(38.03)	
169	CISCO SYSTEMS INC COM	03/24/15	4,738.45	4,848.61	110.16	176.00
5	CISCO SYSTEMS INC COM	01/08/16	125.75	143.45	17.70	6.00
133	DELTA AIR LINES INC	03/04/14	4,583.17	4,845.19	262.02	72.00
79	DISCOVER FINL SVCS	05/18/16	4,307.07	4,233.61	(73.46)	89.00
60	DISNEY (WALT) CO COM STK	07/30/14	5,225.80	5,869.20	643.40	86.00
2	DISNEY (WALT) CO COM STK	01/08/16	200.36	195.64	(4.72)	3.00
85	DOW CHEMICAL CO	03/11/16	4,306.69	4,225.35	(81.34)	157.00
106	EXXON MOBIL CORP COM	07/14/15	8,768.14	9,936.44	1,168.30	318.00
46	ELECTRONIC ARTS INC DEL	07/14/15	3,337.75	3,484.96	147.21	
61	FACEBOOK INC CLASS A COMMON STOCK	03/11/16	6,641.67	6,971.08	329.41	
101	GENERAL MOTORS CO COMMON SHARES	01/15/16	2,988.40	2,858.30	(130.10)	154.00
68	GILEAD SCIENCES INC COM	03/04/14	5,646.45	5,672.56	26.11	128.00
2	GILEAD SCIENCES INC COM	01/08/16	195.18	166.84	(28.34)	4.00

Fiscal Statement

FAO BOLTON FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
52	HONEYWELL INTL INC DEL	03/11/16	5,664.90	6,048.64	383.74	124.00
138	HANESBRANDS INC	11/06/15	4,507 57	3,467.94	(1,039.63)	61.00
54	HOME DEPOT INC	03/04/14	4,481.46	6,895.26	2,413.80	150.00
10	HOME DEPOT INC	07/14/15	1,152.50	1,276.90	124.40	28.00
101	INTEL CORP	12/03/14	3,811.74	3,312.80	(498.94)	106.00
3	INTEL CORP	01/01/15	104.24	98.40	(5.84)	4.00
52	INTEL CORP	09/10/15	1,528.08	1,705.60	177.52	55.00
50	INTL BUSINESS MACHINES CORP IBM	05/18/16	7,387.80	7,589.00	201.20	280.00
121	JPMORGAN CHASE & CO	03/04/14	6,897 61	7,518.94	621.33	233.00
2	JPMORGAN CHASE & CO	01/08/16	120.34	124.28	3.94	4.00
92	JOHNSON CONTROLS INC	03/04/14	4,540.73	4,071.92	(468.81)	107.00
30	JOHNSON CONTROLS INC	09/10/15	1,208 10	1,327.80	119.70	35.00
8	JOHNSON CONTROLS INC	01/08/16	287.43	354.08	66.65	10.00
103	KROGER CO	03/04/14	2,192.19	3,789.37	1,597.18	50.00
53	KROGER CO	09/10/15	1,869.84	1,949.87	80.03	26.00
74	LENNAR CORP CL A	07/14/15	3,972.53	3,411.40	(561.13)	12.00

PLEASE SEE REVERSE SIDE

FAO BOLTON FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
7	LENNAR CORP CL A	01/08/16	297.01	322.70	25.69	2.00
78	LINCOLN NTL CORP IND NPV	03/04/14	3,970.43	3,024.06	(946.37)	78 00
8	LINCOLN NTL CORP IND NPV	01/08/16	362.08	310.16	(51.92)	8.00
68	MYLAN N.V	03/03/15	3,923.76	2,940.32	(983.44)	
38	MYLAN N.V	09/10/15	1,819.83	1,643.12	(176.71)	
63	MANPOWERGROUP	07/30/14	5,039.70	4,053.42	(986.28)	109.00
10	MANPOWERGROUP	01/08/16	766.75	643.40	(123.35)	18.00
57	MCDONALDS CORP COM	01/15/16	6,566.96	6,859.38	292.42	203.00
64	PG&E CORP	12/03/14	3,272.32	4,090.88	818.56	126.00
6	PG&E CORP	01/08/16	314.82	383.52	68.70	12.00
80	PPL CORPORATION	03/04/14	2,390.60	3,020.00	629.40	122.00
57	PPL CORPORATION	09/10/15	1,695.47	2,151.75	456.28	87.00
35	PHILLIPS 66 SHS	02/02/15	2,477.65	2,776.90	299.25	89.00
1	BROADCOM LTD	02/03/16		155.40		2.00
26	BROADCOM LTD	02/17/16	3,381.30	4,040 40	659.10	52.00
230	PFIZER INC	05/18/16	7,643.87	8,098.30	454.43	276.00
16	RAYTHEON CO DELAWARE NEW	03/04/14	1,602.80	2,175.20	572.40	47.00

EMA Fiscal Statement

FAO BOLTON FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
25	RAYTHEON CO DELAWARE NEW	07/14/15	2,503.39	3,398.75	895.36	74.00
46	SKYWORKS SOLUTIONS INC	09/02/15	3,873.66	2,910.88	(962.78)	48.00
2	SKYWORKS SOLUTIONS INC	01/08/16	134.84	126.56	(8.28)	3.00
108	SUNTRUST BKS INC COM	12/10/15	4,677 27	4,436.64	(240.63)	104.00
1	SUNTRUST BKS INC COM	01/08/16	39.56	41.08	1.52	1.00
59	TARGET CORP COM	03/24/15	4,844.33	4,119.38	(724.95)	142.00
1	TARGET CORP COM	03/24/15	82.98	69.82	(13.16)	3.00
19	TARGET CORP COM	07/14/15	1,591.19	1,326.58	(264.61)	46.00
3	TARGET CORP COM	01/08/16	218.94	209.46	(9.48)	8.00
43	TRAVELERS COS INC	03/04/14	3,607.12	5,118.72	1,511.60	116.00
70	TYSON FOODS INC CL A	02/02/15	2,717.39	4,675.30	1,957.91	42.00
40	VALERO ENERGY CORP NEW	03/04/14	1,947.86	2,040.00	92.14	96.00
97	VERIZON COMMUNICATNS COM	03/04/14	4,647.92	5,416.48	768.56	220.00
30	VERIZON COMMUNICATNS COM	12/03/14	1,463 10	1,675.20	212.10	68.00
8	VERIZON COMMUNICATNS COM	01/08/16	363.36	446.72	83.36	19.00

FAO BOLTON FAMILY FOUNDATION

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 06/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
53	WYNDHAM WORLDWIDE CORP W I	03/04/14	3,943.60	3,775.19	(168.41)	106.00
1	WYNDHAM WORLDWIDE CORP W I	01/08/16	69.29	71.23	1.94	2.00
148	WELLS FARGO & CO NEW DEL	03/04/14	6,886.42	7,004.84	118.42	225.00
	Total Equities		**261,156.23**	**281,854.28**	**20,542.65**	**6,526.00**