

# See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



#### **Return of Private Foundation**

or Section 4047(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury

▶ Do not enter social security numbers on this form as it may be made public.

2015

_		hue Service ► Information about Form 990-PF and its se				form990pf. Open	to Public Inspection
_		idar year 2015 or tax year beginning July	1 , 201	5, and (		June 30	, 20 16
Na	me of fo	undation			A Employe	r identification number	er
		GINS HUSSMAN FOUNDATION, INC.				20-3409415	
Nu	mber an	d street (or P O box number if mail is not delivered to street address)	Room	/suite	<b>B</b> Telephon	e number (see instructi	ons)
		RPLEY COURT				410-480-8264	
	•	n, state or province, country, and ZIP or foreign postal code			C If exempt	ion application is pendi	ng, check here ▶ 🗌
		CITY, MD 21042					
G	Check		of a former public	charity	D 1. Foreigi	n organizations, check l	here 🕨 🗌
		☐ Final return ☐ Amended i				n organizations meeting	
_	01 1	Address change Name char				here and attach compu foundation status was t	
H		type of organization: Section 501(c)(3) exempt p				07(b)(1)(A), check here	•
$\vdash$		on 4947(a)(1) nonexempt charitable trust	<del></del>				
ı		narket value of all assets at J Accounting method	: [v] Casn □ A	ccruai		ndation is in a 60-month	
	line 16	f year (from Part II, col. (c), ☐ Other (specify)  5) ► \$ 3,440,811 (Part I, column (d) must be	on cook books		under sed	ction 507(b)(1)(B), check	Cilere -
	art I	9101919001 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	On Cash basis )	1			(d) Disbursements
	arti	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal	(a) Revenue and expenses per		investment	(c) Adjusted net	for charitable
		the amounts in column (a) (see instructions) )	books	ır	ncome	ıncome	purposes (cash basis only)
_	1	Contributions, gifts, grants, etc , received (attach schedule)	200,000				
	2	Check ► If the foundation is <b>not</b> required to attach Sch. B	200,000				
	3	Interest on savings and temporary cash investments	1,632	<del> </del>	1,632		
	4	Dividends and interest from securities	133,557		133,557		-
	5a	Gross rents	100,007		100,007		*
	b	Net rental income or (loss)		<u> </u>			
<u>o</u>	6a	Net gain or (loss) from sale of assets not on line 10	28,354				
Ĭ	b	Gross sales price for all assets on line 6a 451,625					
Revenue	7	Capital gain net income (from Part IV, line 2)			28,354		
ď	8	Net short-term capital gain					
	9	Income modifications	<u>-</u>				
	10a	Gross sales less returns and allowances					
	b	Less: Cost of goods sold					
	С	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule) ECEMED					
	12	Total. Add lines 1 through 11	363,543		163,543	N/A	<del></del>
S	13	Compensation of officers are considered by the compensation of officers and wages of the compensation of officers and the compensation of the compensati	P)				
Se.	14	Other employee salaries and wages ! 4 4419	<b></b>				
Expenses	15	Pension plans, employee benefits		<del></del>			
Ä	16a	Legal fees (attach schedule) OGDEN: UT: Accounting fees (attach schedule)	<b>H</b>				
ķ	C	Other professional fees (attach schedule)		ļ			
ati	17	Interest					
str	18	Taxes (attach schedule) (see instructions)	SCH 1 9,809	_	N/A	· · · · · · · · · · · · · · · · · · ·	N/A
Ξ.	19	Depreciation (attach schedule) and depletion	30111 7,009		IWA		
툪	20	Occupancy					
Operating and Administrative	21	Travel, conferences, and meetings					
Ē	22	Printing and publications					<del></del>
g	23	Other expenses (attach schedule)	SCH 2 3,521		3,521		0
Ë	24	Total operating and administrative expenses.	_,		- 1		
<u>y</u> ra		Add lines 13 through 23	13,330		3,521	N/A	0
ğ	25	Contributions, gifts, grants paid	419,250				419,250
_	26	Total expenses and disbursements. Add lines 24 and 25	432,580		3,521	N/A	419,250
	27	Subtract line 26 from line 12:					
	а	Excess of revenue over expenses and disbursements	(69,037)				
	b	Net investment income (if negative, enter -0-) .			160,022		
		Adjusted net income (if negative, enter -0-)				N/A	
For	Paper	work Reduction Act Notice, see instructions.	Cat No	o. 11289X		Fo	rm <b>990-PF</b> (2015)

For Paperwork Reduction Act Notice, see instructions.

Cat No. 11289X



Da	rt II	Relance Shoots Attached schedules and amounts in the description column	Beginning of year	Fnḍ o	f year
Γē	Í	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash-non-interest-bearing	218	0	0
	2	Savings and temporary cash investments	120,100	92,546	92,546
	3	Accounts receivable ▶	1		
		Less: allowance for doubtful accounts ▶			
	4				
		Pledges receivable ►  Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			· /
ß	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
AS	10a	Investments—U.S. and state government obligations (attach schedule)		1.4	
`	Ь	Investments—corporate stock (attach schedule)	543,230	535,852	674,703
	C	Investments—corporate bonds (attach schedule)	93,004	91,812	
	11	Investments—land, buildings, and equipment. basis ▶	73,004		74,001
	''	Less. accumulated depreciation (attach schedule) ▶	<del></del>		
	12	Investments—mortgage loans			-
	13	Investments—other (attach schedule)	2 400 024	2,455,339	2,578,911
ĺ	14	Land buildings and equipment basis	2,400,034	2,455,337	2,576,711
	1-4	Land, buildings, and equipment. basis ►  Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers—see the			
	10	instructions. Also, see page 1, item l)	0.044.50/	0.475.540	0.440.044
_	17	Accounts payable and accrued expenses	3,244,586	3,175,549	3,440,811
		· ·	<del>-</del>		1
es	18	Grants payable		w-w-	I
Liabilities	19	Deferred revenue			
idi	20	Loans from officers, directors, trustees, and other disqualified persons			,
Lia	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )  Total liabilities (add lines 17 through 22)			1
	23	Total liabilities (add lines 17 through 22)			1
S		Foundations that follow SFAS 117, check here >			
Ce		and complete lines 24 through 26 and lines 30 and 31.			
lar	24	Unrestricted			
Balances	25	Temporarily restricted			ì
0	26	Permanently restricted			]
Fun		Foundations that do not follow SFAS 117, check here ▶ ☑			
or F		and complete lines 27 through 31.			
SC	27	Capital stock, trust principal, or current funds			
et	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
ISS	29	Retained earnings, accumulated income, endowment, or other funds	3,244,586	3,175,549	1
t A	30	Total net assets or fund balances (see instructions)	3,244,586	3,175,549	
Net Assets	31	Total liabilities and net assets/fund balances (see			
_		instructions)	3,244,586	3,175,549	<u></u>
	rt III	Analysis of Changes in Net Assets or Fund Balances	(-) !		
1		Il net assets or fund balances at beginning of year-Part II, colu			
		, , , , ,			3,244,586
2		er amount from Part I, line 27a			(69,037)
3	Othe	er increases not included in line 2 (itemize) ▶		3	,
4	Add	lines 1, 2, and 3		<u>4</u>	3,175,549
5	Deci	reases not included in line 2 (itemize) ► Il net assets or fund balances at end of year (line 4 minus line 5)—		5	
6	Tota	Il net assets or fund balances at end of year (line 4 minus line 5)—	Part II, column (b), lin	e 30 <b>6</b>	3,175,549

		e kind(s) of property sold (e.g., real estate, se, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation		acquired day, yr)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECUR	RITIES					
b							
<u> </u>							
<u>d</u>	· · · · · · · · · · · · · · · · · · ·			<del> </del> -	-		
е	(e) Gross sales price	(f) Depreciation allowed (or allowable)		other basis			n or (loss) f) minus (g)
	454.405	(or anomasio)				(c) pids (	<del></del>
<u>а</u> b	451,625			423,271			28,354
						<del></del> -	
d							<del></del>
е							<u>.                                    </u>
	Complete only for assets sho	wing gain in column (h) and owned by	the foundation	on 12/31/69		(I) Gains (Co	(h) gain minus
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		s of col (i) (j), if any		i (k), but no	t less than -0-) <b>or</b> rom col. (h))
а							=
b					·	· · · · · · · · · · · · · · · · · · ·	
C						····	
<u>d</u>							
<u>е</u>							
2	Capital gain net income o		o enter in Pa nter -0- ın Pa		2		28,354
3		n or (loss) as defined in sections 12 I, line 8, column (c) (see instruction	ns). If (loss)				
_				,	3		
		er Section 4940(e) for Reduce vate foundations subject to the sec					
(For countries) If sec Was t	ptional use by domestic pri tion 4940(d)(2) applies, leav he foundation liable for the	vate foundations subject to the sec e this part blank. section 4942 tax on the distributat	ction 4940(a) ble amount of	tax on net invest	ment ind	come.)	☐ Yes ☐ No
(For c If sec Was 1	ptional use by domestic pri tion 4940(d)(2) applies, leav he foundation liable for the s," the foundation does not	vate foundations subject to the sec e this part blank. section 4942 tax on the distributate qualify under section 4940(e). Do r	ction 4940(a) ble amount of not complete	tax on net invest fany year in the t this part.	ment ind	come.)	☐ Yes ☐ No
(For control of the second of	ptional use by domestic pri tion 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amountained	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)	ole amount of not complete see the instri	tax on net invest fany year in the t this part.	case per	come.) nod? y entries.	(d) tribution ratio
(For control of the second of	ptional use by domestic pri tion 4940(d)(2) applies, leave he foundation liable for the s," the foundation does not Enter the appropriate amo	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  Adjusted qualifying distributions	ole amount of not complete see the instru	f any year in the this part.  uctions before m  (c) f noncharitable-use a	pase per aking an	riod? y entries. (col (b)	(d) tribution ratio divided by col (c))
(For control of the second of	ptional use by domestic pri tion 4940(d)(2) applies, leave he foundation liable for the s," the foundation does not Enter the appropriate amo (a) Base period years endar year (or tax year beginning in	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)	ole amount of not complete see the instru	f any year in the this part.  uctions before markers (c) f noncharitable-use a	case per	y entries.	(d) tribution ratio
(For control of the second of	ptional use by domestic priction 4940(d)(2) applies, leavine foundation liable for the s," the foundation does not Enter the appropriate amount (a)  Base period years endar year (or tax year beginning in 2014	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  Adjusted qualifying distributions  525,5	ole amount of not complete see the instru	f any year in the this part.  uctions before m (c) f noncharitable-use a  3,67	ment ind pase per aking an ssets 9,234 3,219	ome.) nod? y entries. (col (b)	(d) tribution ratio divided by col (c)) 0.14283
(For control of the second of	ptional use by domestic priction 4940(d)(2) applies, leavenees," the foundation liable for the s," the foundation does not Enter the appropriate amountain Base period years endar year (or tax year beginning in 2014	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  Adjusted qualifying distributions  525,5 620,8	ole amount of not complete see the instru Net value of	f any year in the this part.  uctions before m (c) f noncharitable-use a 3,67 3,63 3,20	pase per aking an ssets	riod?  y entries.  (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088
(For control of the second of	ptional use by domestic priction 4940(d)(2) applies, leavenees," the foundation liable for the s," the foundation does not Enter the appropriate amountain general period years endar year (or tax year beginning in 2014 2013 2012	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)  Adjusted qualifying distributions  525,56 620,8 613,3	ole amount of not complete see the instruction Net value of the complete of th	f any year in the this part.  (c) f noncharitable-use a  3,67  3,63  3,20  2,82	pase per aking an ssets 9,234 3,219 2,540	riod?  y entries.  Dis (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0 17088 0.19151
If sec Was 1 If "Ye 1 Cal	ptional use by domestic priction 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amore (a)  Base penod years endar year (or tax year beginning in 2014 2013 2012 2011 2010  Total of line 1, column (d)	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)  Adjusted qualifying distributions  525,5 620,8 613,3 607,4 370,4	ole amount of not complete see the instruction Net value of the see the see the see the instruction of the see	f any year in the this part.  uctions before m  (c) f noncharitable-use a  3,67  3,63  3,20  2,82  2,60	pase per aking an ssets 9,234 3,219 2,540 9,580 1,162	riod?  y entries.  Dis (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088 0.19151 0.21468 0.14242
(For o	ptional use by domestic priction 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amore (a)  Base penod years endar year (or tax year beginning in 2014 2013 2012 2011 2010  Total of line 1, column (d) Average distribution ratio	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)  Adjusted qualifying distributions  525,5 620,8 613,3 607,4	ole amount of not complete see the instruction Met value of the see the see the instruction of the see the see the instruction of the see the see the instruction of the see th	f any year in the this part.  uctions before m (c) f noncharitable-use a 3,67 3,63 3,20 2,82 2,60 line 2 by 5, or by	pase per aking an ssets 9,234 3,219 2,540 9,580 1,162	riod?  y entries.  (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088 0.19151 0.21468 0.14242 0.86232
(For or of section of	ptional use by domestic priction 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amount (a)  Base period years endar year (or tax year beginning in 2014 2013 2012 2011 2010  Total of line 1, column (d) Average distribution ratio number of years the foundation of the foundation	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)  Adjusted qualifying distributions  525,5 620,8 613,3 607,4 370,4 for the 5-year base period—divide	Net value of the total on the t	f any year in the this part.  uctions before m. (c) f noncharitable-use a  3,67  3,63  3,20  2,82  2,60	pase per aking an ssets 9,234 3,219 2,540 9,580 1,162 the	riod?  y entries.  (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088 0.19151 0.21468 0.14242 0.86232
(For our second of the control of th	ptional use by domestic priction 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amount (a)  Base period years endar year (or tax year beginning in 2014 2013 2012 2011 2010  Total of line 1, column (d) Average distribution ratio number of years the foundation of the foundation	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)  Adjusted qualifying distributions  525,5  620,8  613,3  607,4  370,4  for the 5-year base period—divide dation has been in existence if less	Net value of the total on the t	f any year in the this part.  uctions before m. (c) f noncharitable-use a  3,67  3,63  3,20  2,82  2,60	pase per aking an ssets 9,234 3,219 2,540 9,580 1,162 the	come.) riod? y entries. (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088 0.19151 0.21468 0.14242 0.86232 0.17246
(For colling of the c	ptional use by domestic priction 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amore (a)  Base period years endar year (or tax year beginning in 2014 2013 2012 2011 2010  Total of line 1, column (d) Average distribution ratio number of years the foundation of the foundation o	vate foundations subject to the section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b) Adjusted qualifying distributions  525,5 620,8 613,3 607,4 370,4  for the 5-year base period—divide dation has been in existence if less charitable-use assets for 2015 from	Net value of the total on the t	f any year in the this part.  uctions before m. (c) f noncharitable-use a  3,67  3,63  3,20  2,82  2,60	pase per aking an ssets 9,234 3,219 2,540 9,580 1,162 the	prod?  y entries.  (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088 0.19151 0.21468 0.14242 0.86232 0.17246 3,412,877 588,598
(For colling of the c	ptional use by domestic priction 4940(d)(2) applies, leave the foundation liable for the s," the foundation does not Enter the appropriate amore (a)  Base period years endar year (or tax year beginning in 2014 2013 2012 2011 2010  Total of line 1, column (d) Average distribution ratio number of years the foundation of the foundation o	vate foundations subject to the sected this part blank.  section 4942 tax on the distributate qualify under section 4940(e). Do rount in each column for each year,  (b)  Adjusted qualifying distributions  525,5 620,8 613,3 607,4 370,4  for the 5-year base period—divide dation has been in existence if less charitable-use assets for 2015 from the income (1% of Part I, line 27b)	Net value of the total on the t	f any year in the this part.  uctions before m. (c) f noncharitable-use a  3,67  3,63  3,20  2,82  2,60	pase per aking an ssets 9,234 3,219 2,540 9,580 1,162 the	prod?  y entries.  (col (b)	(d) tribution ratio divided by col (c)) 0.14283 0.17088 0.19151

Part \		instru	uctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.  Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		3,200	44
	here ► □ and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of J Part I, line 12, col (b).		_	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0	00
3	Add lines 1 and 2		3,200	44
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0		3,200	44
6 a	Credits/Payments: 2015 estimated tax payments and 2014 overpayment credited to 2015   6a   5,000   00			
b	Exempt foreign organizations—tax withheld at source 6b			
C	Tax paid with application for extension of time to file (Form 8868) . 6c			
d	Backup withholding erroneously withheld 6d			
7	Total credits and payments. Add lines 6a through 6d		5,000	00
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ 9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid > 10		1,799	56
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ 1,799 56 Refunded ▶ 11			L
Part 1a	VII-A Statements Regarding Activities  During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a	103	, to
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see		<del> </del>	<del></del>
	Instructions for the definition)?	1b		1
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities.			اِ
C	Did the foundation file Form 1120-POL for this year?	1c	<u> </u>	~
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
_	(1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		1
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
4-		3 4a	<del> </del>	1
4a b	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a 4b	+	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	+	1
	If "Yes," attach the statement required by General Instruction T.	_	$\overline{}$	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that		_	
_	conflict with the state law remain in the governing instrument?	6		<u> </u>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	<u> </u>	<u> </u>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
b	Maryland  If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or	-	<del>–</del>	-
-	4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes,"	-	_	
	complete Part XIV	9	L	~
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10	<u> </u>	~

Part	VII-A Statements Regarding Activities (continued)			
$\overline{}$			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		V
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified		<del>                                     </del>	l
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>,</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		<del> </del>	<del> </del> -
10	Website address N. N.A.	_ 13		<u> </u>
14		10.400		
17	The books are in care of ► LISA HIGGINS Telephone no. ►			
4=	Located at ► 10215 TARPLEY COURT, ELLICOTT CITY, MD ZIP+4 ►	2104		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			▶ ∐
	and enter the amount of tax-exempt interest received or accrued during the year		1	r
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other author		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16	<u>L</u>	~
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name	OT		
	the foreign country			Ĺ
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?   Yes  No			'
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days )			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	1	
	Organizations relying on a current notice regarding disaster assistance check here		1	
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, tha			
	were not corrected before the first day of the tax year beginning in 2015?	1c	1	1
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			<u> </u>
	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and			ŀ
	6e, Part XIII) for tax year(s) beginning before 2015?			·
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2			
_	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement—see instructions)	2b		
С	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here		<del> </del> -	<del>                                     </del>
-	► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
•	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation of	ì		
U	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			
	foundation had excess business holdings in 2015.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<del> </del> -	V
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its		<del> </del>	<del>- `</del>
-	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			,
		1710	1	ı

	F	age 6
5b		
6b		~
7b		
loy	ees,	
Expe ther	nse ac allowar	count, ices
	·	
	•	

Statements Regarding Activities for Which Form 4720 May Be Required (continued) Part VII-B 5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on. directly or indirectly, any voter registration drive? ✓ No ☐ Yes (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ✓ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . . ✓ No ☐ Yes (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . . b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ightharpoonsIf the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Emp and Contractors List all officers, directors, trustees, foundation managers and their compensation (see instructions). (b) Title, and average (c) Compensation (e) (a) Name and address hours per week devoted to position (If not paid, enter -0-) employee benefit plans and deferred compensation **SCHEDULE 4** Compensation of five highest-paid employees (other than those included on line 1-see instructions). If none, enter "NONE." (d) Contributions to (b) Title, and average (e) Expense account, employee benefit (c) Compensation (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position plans and deferred other allowances compensation NONE Total number of other employees paid over \$50,000 .

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Part VIII	Information About Officers, Directors, Trustees, Foundation Mar and Contractors (continued)	nagers, Highly Paid Em	ployees,
3 Five h	ighest-paid independent contractors for professional services (see instruct	ions). If none, enter "NON	E."
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			
_			
Total numbo	r of others recovered ever \$50,000 for professional consisce		
Total numbe	r of others receiving over \$50,000 for professional services	<u> </u>	0
Part IX-A	Summary of Direct Charitable Activities		
	dation's four largest direct charitable activities during the tax year. Include relevant statistical info	rmation such as the number of	Expenses
1 N/A		-	
2			
3			
4			
Doubly D	Common of Decrees Deleted Investments (see instruction)		
Part IX-B	Summary of Program-Related Investments (see instructions)		Amount
	two largest program-related investments made by the foundation during the tax year on lines 1 and	12	Amount
1 <u>N/A</u>			
2			
<b>-</b>			
All other prog	gram-related investments. See instructions		
3			
Total. Add lir	nes 1 through 3		
			Form 990-PF (2015

Part	X Minimum Investment Return (All domestic foundations must complete this part. Forei	gn founda	tions,
	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	3,294,188
b	Average of monthly cash balances	1b	170,662
C	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,464,850
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,464,850
4	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see		
	ınstructions)	4	51,973
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,412,877
6	Minimum investment return. Enter 5% of line 5	6	170,644
Part	and certain foreign organizations check here ▶ ☐ and do not complete this part.)	oundations	3
1	Minimum investment return from Part X, line 6	<b>1</b>	170,644
<b>2</b> a	Tax on investment income for 2015 from Part VI, line 5 2a 3,200		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b0		
C	Add lines 2a and 2b	2c	3,200
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	167,444
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	167,444
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	167,444
Part	XII Qualifying Distributions (see instructions)		
-	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	4.	440.050
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	419,250
ь 2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	1b	0
2	purposes		_
•		2	0
3	Amounts set aside for specific charitable projects that satisfy the		_
a	Suitability test (prior IRS approval required)	3a	0
b 4	Cash distribution test (attach the required schedule)	3b	0
4 5	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.	4	419,250
J	Enter 1% of Part I, line 27b (see instructions)	_	_
6		6	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4		419,250
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years.	g whether t	
		_	AAA DE

⊃art	XIII ' Undistributed Income (see instruct	ions)			
1	Distributable amount for 2015 from Part XI,	(a) Corpus	(b) Years pnor to 2014	(c) 2014	(d) 2015
	line 7				167,444
2	Undistributed income, if any, as of the end of 2015:			_	
а	Enter amount for 2014 only		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
b	Total for prior years: 20,20,20		0		
3	Excess distributions carryover, if any, to 2015:				1
а	From 2010 242,49	_			
Ь	From 2011	_			
C	From 2012	<del>-</del>			
d	From 2013	<b>-</b> l			
e	From 2014	<del>- </del>  -			
f 4	<b>Total</b> of lines 3a through e	1,955,329			
4	1 4				
_	4: ► \$ 419,250  Applied to 2014, but not more than line 2a.			0	
a b	Applied to undistributed income of prior years				
_	(Election required—see instructions)		0		
С	Treated as distributions out of corpus (Election	<del></del>			
	required—see instructions)	o			
d	Applied to 2015 distributable amount				167,444
е	Remaining amount distributed out of corpus	251,806			107711
5	Excess distributions carryover applied to 2015	0			0
	(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,207,135			
b	Prior years' undistributed income. Subtract				
	line 4b from line 2b		0		
C	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				•
	been issued, or on which the section 4942(a)				
	tax has been previously assessed Subtract line 6c from line 6b Taxable		0	****	
d	amount—see instructions		_		
_			0		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see				
	instructions			0	
f	Undistributed income for 2015. Subtract lines		· · · · · · · · · · · · · · · · · · ·		
•	4d and 5 from line 1. This amount must be				
	distributed in 2016				o
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required—see instructions)	0			
8	Excess distributions carryover from 2010 not		-		
	applied on line 5 or line 7 (see instructions).	242,491			
9	Excess distributions carryover to 2016.			. —	
	Subtract lines 7 and 8 from line 6a .	1,964,644			
10	Analysis of line 9:				
а	Excess from 2011	┥			
b	Excess from 2012				
C	Excess from 2013	<del> </del>			
d	Excess from 2014 346,34	<b>⊣</b>			
e	Excess from 2015	6			

Form 99	0-PF (2015)					Page <b>10</b>
_	XIV Private Operating Founda				9)	
1a.	If the foundation has received a ruling			• •		<del></del>
	foundation, and the ruling is effective fo					
b	Check box to indicate whether the four		e operating founda		ection	3) or 🔲 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		(e) Total
	investment return from Part X for	(a) 2015	<b>(b)</b> 2014	(c) 2013	(d) 2012	(4, 10.6.
	each year listed			<u></u>	-	
	85% of line 2a				-	
С	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities .					
е	Qualifying distributions made directly for active conduct of exempt activities.				-	
•	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
а	"Assets" alternative test-enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under					
	section 4942(j)(3)(B)(i)					*
U	of minimum investment return shown in					
С	Part X, line 6 for each year listed "Support" alternative test—enter.					
·						
	(1) Total support other than gross investment income (interest,					
	dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public					
	and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income			· · · · · · · · · · · · · · · · · · ·		
Part		n (Complete t	his part only if	the foundation I	had \$5.000 or mo	re in assets at
	any time during the year-	• •	•		<b>,</b>	
1	Information Regarding Foundation	Managers:		,	-	
а	List any managers of the foundation					
	before the close of any tax year (but o	only if they have c	ontributed more t	han \$5,000). (See :	section 507(d)(2).)	
NONE						
b	, ,					ge portion of the
	ownership of a partnership or other el	ntity) of which the	foundation has a	10% or greater in	terest.	
NONE						
2	Information Regarding Contribution			_		_
	Check here ▶ ☐ if the foundation					
	unsolicited requests for funds. If the fother conditions, complete items 2a,		s giπs, grants, etc.	. (see instructions)	to individuals or or	ganizations under
	<del></del>		aldunan of the move		and and about the a	
а	The name, address, and telephone nu	imber or e-mail a	aaress of the pers	son to whom applic	cations snould be a	aaressea:
	DULE 5 (ITEMS 2A-2D)					
b	The form in which applications should	l be submitted ar	nd information and	l materials they sho	ould include:	
С	Any submission deadlines:					<del></del>
- 4	Any restrictions or limitations on av	varde such as h	y geographical s	reas charitable f	alde kinde of inch	itutions or other
đ	Any restrictions or limitations on av factors:	varus, such as I	by geographical a	areas, crianitadie i	ieius, kinas of inst	itutions, or other

3.	<b>Grants and Contributions Paid During t</b>	he Year or Approv	ed for Fut	ure Payment	
	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
		or substantial contributor	recipient	contribution	
а	Paid during the year				
	nu = 4				
SCHE	DULE 6				
					1
	Total			▶ 34	a 419,250
b	Approved for future payment		İ		
NONE					
110112					
	Total			<b>&gt;</b> 3i	<b>b</b> 0

Pai	t XVI	-A Analysis of Income-Producing Ac					
Ente	gros:	s amounts unless otherwise indicated.	Unrelated bu	isiness income	Excluded by section	n 512, 513, or 514	(e)
			(a) Business code	<b>(b)</b> Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1	Prog	ram service revenue.					(OCC III SII DOTTOTION)
	a _				<u> </u>	<del></del>	
	р —			-			
	d –						
	е –				<del> </del>		<u> </u>
	- f					<del></del>	
	g F	ees and contracts from government agencies					
2		bership dues and assessments			<del>                                     </del>		
3		est on savings and temporary cash investments	<del></del>		14	1,632	
4		ends and interest from securities			14	133,557	
5		ental income or (loss) from real estate:			<del>-</del>	100,007	
		ebt-financed property			<del>                                     </del>		
		lot debt-financed property				•	
6		ental income or (loss) from personal property					
7	Other	r investment income				• •	
8	Gain	or (loss) from sales of assets other than inventory			14	28,354	
9		ncome or (loss) from special events					
10		s profit or (loss) from sales of inventory .					
11		r revenue: a					
	b						
	<u> </u>				ļļ-		
	d _				<del> </del>		
	e						
40	· —	otal Add columns (b) (d) and (c)			<del>-  -</del>		
	Subto	otal. Add columns (b), (d), and (e)				163,544	
13	Subto	I. Add line 12, columns (b), (d), and (e)				163,544 13	163,544
<b>13</b> See	Subto	I. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculation	ns.)				
13 See Pal Lin	Subto Total works	I. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculation	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	<ul> <li>Add line 12, columns (b), (d), and (e)</li> <li>sheet in line 13 instructions to verify calculation</li> <li>Relationship of Activities to the A</li> </ul>	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	is.) Accomplishm	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	s.) <b>.ccomplishm</b>	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	s.) <b>.ccomplishm</b>	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	s.) <b>.ccomplishm</b>	ent of Exemp	t Purposes	13	163,544
13 See Pal Lin	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	s.) <b>.ccomplishm</b>	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	s.) <b>.ccomplishm</b>	ent of Exemp	t Purposes	13	163,544
13 See Pai	Subto Total works t XV	I. Add line 12, columns (b), (d), and (e)	s.) <b>.ccomplishm</b>	ent of Exemp	t Purposes	13	163,544

Part	XVII		n Regarding Trans	sfers To and Tran	sactions and F	Relationshi	ps With N	loncharita	ble	
1	in sec	ne organization d	rectly or indirectly e e Code (other than s						Yes	No
а		-	orting foundation to	a noncharitable exe	mpt organization	of:				!
		ash					•		(1)	<u> </u>
		ther assets .						1a	(2)	-
b		transactions:	a nanaharitahla ayar	nnt organization				. 16	.es	1
			a noncharitable exer ts from a noncharita	, -					(2)	+-
			equipment, or other					<u> </u>	(3)	1
		eimbursement ar							(4)	1
		oans or loan guai	_						(5)	· /
			rvices or membershi	p or fundraising sole	citations .			1b	(6)	~
C			quipment, mailing lis					📑	С	~
d			of the above is "Yes							
			ther assets, or service							
			on or sharing arrange	<u> </u>						
(a) Line	no (	b) Amount involved	(c) Name of nonch	aritable exempt organization	on (d) Descr	ription of transfe	rs, transaction	is, and sharing	arranger	nents
				<del></del>						<del></del>
			-							
			· · · · · · · · · · · · · · · · · · ·					<del></del>		
	_							<del></del>		
									<del></del>	
		<del></del>								
				-		-				
							<u> </u>			
							· · · · · · · · · · · · · · · · · · ·			
								•		
								·		
	descr	ribed in section 5	ectly or indirectly affi 01(c) of the Code (or following schedule.						∕es □	No
		(a) Name of organi	zation	(b) Type of org	anization		(c) Description	n of relationsh	p	
							_			
	<del>,</del>									
Sign Here	corre		declare that I have examined aration of preparer (other that			parer has any kno		May the IRS o	liscuss the	s return
	Sign	ature of officer or trus	dee	Date '	Title			(see instruction	), ∐ 1 <b>0</b>	a □ NO
Paid Prepa	arer	Print/Type preparer	's name	Preparer's signature	·	Date	Chec self-e	⟨		
Use (		Firm's name ▶					Fırm's ElN ▶	•		
	-··· <b>y</b>	Firm's address ▶	_ : _ <del> : _</del>				Phone no.			

#### Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

### **Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

**Employer identification number** 

OMB No 1545-0047

LISA HIGGINS HUSSMAN FOUNDATION, INC 20-3409415 Organization type (check one): Filers of: Section: Form 990 or 990-FZ 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation ☐ 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . . .

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LISA HIGGINS HUSSMAN FOUNDATION, INC.

Name of organization

Employer identification number

20-3409415

Part I	Contributors (see instructions).	Use duplicate copies of Part I if additional space is needed.
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1	4.3		1.0
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	JOHN P HUSSMAN  6021 UNIVERSITY BLVD, SUITE 490  ELLICOTT CITY, MD 21043	\$200,000	Person  Payroll  Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person

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Taxes

Part I, Line 18

TAX TYPE	AM	<u>IOUNT</u>
Tax based on investment income (2014 990-PF)	\$	4,809
Estimated tax payments (2015 990-PF)		5,000
Total to Form 990-PF, Part I, Line 18	\$	9,809

## **SCHEDULE 2**

Other expenses

Part I, Line 23

TYPE OF EXPENSE	AM	IOUNT
Merrill Lynch brokerage management fees	\$	3,521
Total to Form 990-PF, Part I, LINE 23	\$	3,521

#### LISA HIGGINS-HUSSMAN FOUNDATION, INC. SUPPLEMENTAL SCHEDULES TO 2015 FORM 990-PF SCHEDULE 3 - PART II - LINES 10b, 10c, 13 TAX YEAR ENDING 6/30/16

Ticker	Mutual Fund	Shares/Par	(b)	Book Value - Cost	(c)	Fair Market Value
MO	Altria Group, Inc	388	\$	21,202	\$	26,756
AIG	American International Group, Inc	466		24,203		24,647
ВНІ	Baker Hughes Incorporated	443		19,720		19,993
ВМҮ	Bristol-Myers Squibb Company	324		16,315		23,830
CSCO	Cisco Systems, Inc.	968		20,477		27,772
CVS	CVS Health Corporation	240		7,363		22,978
DEO	Diageo PLC ADR	218		23,303		24,608
DIS	Walt Disney Company	232		6,510		22,694
DOW	Dow Chemical Company	529		22,538		26,297
FLR	Fluor Corporation	460		23,641		22,669
F	Ford Motor Company	1,637		29,291		20,577
GD	General Dynamics Corp.	160		21,412		22,278
HON	Honeywell International Inc.	249		11,039		28,964
ЛNJ	Johnson & Johnson	252		17,478		30,568
JPM	JPMorgan Chase & Co.	395		16,965		24,545
LMT	Lockheed Martin Corporation	113		8,718		28,043
L	Loews Corporation	575		23,659		23,627
M	Macys, Inc.	538				18,082
MRK	·	468		32,415		26,961
MSFT	Merck & Co., Inc.	423		19,629		
NSRGY	Microsoft Corporation			10,270		21,645
	Nestle S.A. Sponsored ADR	325		9,877		25,126
ORCL	Oracle Corporation	630		11,645		25,786
PFE	Pfizer, Inc.	680		22,195		23,943
PG	Procter & Gamble Company	332		21,504		28,110
RLGY	Realogy Holdings Corp.	524		24,419		15,207
RDSA	Royal Dutch Shell Plc Sponsored ADR Class A	415		25,305		22,916
TEVA	Teva Pharmaceutical Industries Limited Sponsored ADR	392		18,209		19,690
UPS	United Parcel Service Class B	245		26,550		26,391
Total to Part	II, Line 10b - Investments-corporate stock	<del></del>	\$	535,852	\$	674,703
0605TKN1	Bank of America, 5.30%, due 3/15/2017	46,000	\$	46,257	\$	47,241
38141GFM1	Goldman Sachs Group, 6 15%, due 4/1/2018	44,000		45,555		47,410
Total to Part	II, Line 10c - Investments-corporate bonds	<del></del>	\$	91,812	\$	94,651
TWEAX	American Century Equity Income Fd A Class	19,441.040	\$	143,700	\$	172,831
AREEX	American Century Real Estate Fd - A Class	2,199.788	-	54,074	-	72,813
ACLAX	American Century Mid Cap Value Fd A Cl	10,175.021		141,824		163,207
02586T2B9	American Express Centurion Bank, 3.70%, due 11/12/2019	60,000.000		60,000		63,290
AGTHX	The Growth Fund of America Class A Shares	4,642.028		162,001		192,180
AMECX	American Funds Income Fund of America - Class A	2,446.121		53,873		
BASIX	BlackRock Funds II, Strategic Income Opportunities Ptf Investor A			109,057		51,93
RPFGX	Davis Financial Fund	10,408 284				101,169
		2,566.764		108,702		98,538
SGENX	First Eagle Global Fund Class A	2,472.893		109,937		135,613
FRDPX	Franklin Managed Trust Rising Dividends Fund Cl A	2,980.316		128,016		154,559
GSMAX	Goldman Sachs Small/Mid-Cap Growth Fund Class A	4,663 504		95,347		89,07
HQIAX	The Hartford Equity Income Fund Class A	5,436 988		82,200		97,64
HFOAX	Henderson International Opportunities Fund - Class A	4,532.843		127,117		111,28
JFAMX	JP Morgan Emerging Markets Equity Fund A	4,281 779		91,906		85,893
JNBAX	JPMorgan Income Builder Fund - A	5,549 390		49,912		54,55
JSOAX	JP Morgan Strategic Income Opportunities Fd Cl A	9,110.574		109,221		103,04
LBNDX	Lord Abbett Bond-Debenture Fund Inc. Cl A	7,293 000		59,340		55,86

#### LISA HIGGINS-HUSSMAN FOUNDATION, INC. SUPPLEMENTAL SCHEDULES TO 2015 FORM 990-PF SCHEDULE 3 - PART II - LINES 10b, 10c, 13 TAX YEAR ENDING 6/30/16

		· · ·	(b) Book Value -	(c) Fair Market
Ticker	Mutual Fund	Shares/Par	Cost	Value
LALDX	Lord Abbett Short Duration Income Fund Cl A	29,702.782	133,352	129,207
MXFAX	Mainstay Floating Rate Fund Cl A	16,124 142	156,633	147,052
PQIAX	Principal Fds, Inc. Equity Income Fd Cl A	4,858.469	90,611	129,235
PADAX	Prudential Absolute Return Bond Fd Cl A	8,211.990	83,758	77,439
PJFAX	Prudential Jennison Growth Fund Cl A	3,680.000	100,022	101,789
POVSX	Putnam International Equity Fund Cl A	2,003.161	51,161	41,045
RSINX	RS Investors Fund	5,933 650	83,575	75,417
36159DPN8	Synchrony Bank, 3 65%, due 5/7/2020	70,000.000	70,000	74,245
Total to Part l	II, Line 13 - Investments-other		\$ 2,455,339	\$ 2,578,911

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#### **SCHEDULE 4**

List of Officers, Directors, Trustees, Foundation Managers Part VIII, Line 1

The Directors and Officers of the Foundation are not compensated for their services. The Foundation does not have any employee benefit accounts, deferred compensation plans, expense accounts or other allowances.

Officers and Directors of the Foundation are as follows:

	Title, avg hours
	per week
Lisa Marie Higgins	President,
10215 Tarpley Court	Director, 5 hours
Ellicott City, MD 21042	per week
Stacy Loiacono	Vice President,
3963 White Rose Way	Treasurer,
Ellicott City, MD 21042	Director, 0-1
	hours
Joseph Loiacono	Secretary,
3963 White Rose Way	Director, 0-1
Ellicott City, MD 21042	hours

SCHEDULE 5
Supplementary Information
Part XV, Section 2, Items a-d

All applications should be addressed to Lisa Marie Higgins, 10215 Tarpley Court, Ellicott City, MD 21042. Grants will only be made to organizations qualifying as exempt organizations under Section 501(c)(3) of the Internal Revenue Code. The initial foci of the Foundation are:

- (a) Medical research, specifically including efforts to improve scientific knowledge of, and to develop therapies and find cures for, conditions such as autism, addiction, alcoholism and neurological disorders;
- (b) Therapeutic care, specifically including hospice care and therapeutic intervention for individuals with debilitating health or neurological disorders; and
- (c) Issues relating to women's health.

The Foundation will receive proposals and other requests from charitable organizations. It will also solicit requests from charitable organizations in its areas of interest. After the Directors and officers evaluate the merits of each proposal and request, contributions will be made by the Foundation in a manner deemed best suited to promote the primary purposes of the Foundation. As this activity occurs on an ongoing basis, no formal submission deadlines exist. Contributions will be made on a case by case basis as proposals are received.

TAX YEAR ENDING 6/30/16 SCHEDULE 6 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR (PART XV, SECTION 3)

				Foundation Status of	
Vendor	Address	Note	Relationship	Recipient	Paid
ACS	10480 Little Patuxent Parkway #920 Columbia, MD 21044	Advances human services in Howard County MD.	None	Public Charity	\$ 1,250
American Cancer Society	250 Williams St. Atlanta, GA 30303	Offers support and treatment of cancer.	None	Public Charity	\$ 500
Angels Place	25240 Lahser Rd., Suite 2 Southfield, MI 48033	Supports programs for adults with developmental disabilities.	None	Public Charity	\$ 50,000
ARC of Howard County	11735 Homewood Road Ellicott City, MD 21042	Supports programs for children and adults with disabilities.	None	Public Charity	40,000
Autism Speaks/Autism Cares, Inc.	1 East 33rd Street, 4th Floor New York, NY 10016	Supports programs for individuals with autism	None	Public Charity	50,000
Calm Acres Fund, Community Foundation of 255 Clifton Boul Carroll County Westminister, M	255 Clifton Boulevard, Suite 313 Westminister, MD 21157	Supports therapeutic horseback riding for individuals with disabilities.	None	Public Charity	1,000
Catholic Central Band	27225 Wixom Road, Novi, MI 48374	Supports band program at Catholic Central High School	None	Private School	5,000
Center for Music by People with Disabilities	415 W Central Ave Missoula, MT 59801	Supports programs that make music-related activities – music learning, music making, composing, performing, and recording – accessible to children, teenagers, and adults with disabilities in the county of Missoula, MT	None	Public Charity	20,000
CollegeBound Foundation	The Canton House, 300 Water Street, Suite 300, Baltimore, MD 21202	Supports grants for low income, minority students	None	Public Charity	15,000
Community Foundation of Howard County	10630 Little Patuxent Parkway, Centtury Plaze (Bldg 1000), Surte 315, Columbia, MD 21044	Supports Scholarship programs	None	Public Charity	1,500
Compassionate Response	P.O Box 185 Oregon, WI 53575	Provides humanitarian assistance	None	Public Charity	10,000
Embracing Our Mission Campaign	320 Cathedral Street Baltımore, MD 21201	Campaign to support individual parishes and archdiocesan-wide initiatives including tutton assistance, clergy care, and Catholic Charities.	None	Public Charity	7,000

SCHEDULE 6 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR (PART XV, SECTION 3)

				Foundation Status of	
Vendor	Address	Note	Relationship	Recipient	Paid
FAR	1669 W Maple Rd Birmingham, MI 48009	A non-profit organization that provides	None	Public Charity	11,000
	,	creative arts therapy and other services for children and adults with physical, mental or emotional disabilities		-	
Grassroots	6700 Freetown Rd Columbia, MD 21044	Shelter for the homeless	None	Public Charity	2,000
Howard County Striders	PO Box 563 Columbia, MD 21045	Supports scholarship programs that are awarded to local Junior Striders	None	Public Charity	1,000
Howard County Autism Society	10280 Old Columbia Road, Suite 215 Columbia, MD 21046	Supports education, advocacy and public awareness programs about autism in the local	None	Public Charity	2,500
Living with Grace Fund	5 Center Place, Dundalk, MD 21222	Supports medical care for elderly women living in Dundalk	None	Public Charity	20,000
Marriotts Ridge Booster Club	12100 Woodford Dr Marriottsville, Maryland 21104	Supports extracurricular activities at Marriotts Ridge High School	None	Public Charity	200
Multicultural Children's Tennis Association, Inc.	6504 Great Drum Circle Columbia, MD 21044	Supports tennis programs at local schools	None	Public Charity	2,000
Nova Southeastern University	3301 College Avenue Fort Lauderdale-Davie, FL 33314-7796	Support the scholarships provided to families participating in the MSI Starting Right program.	None	Public Charity	10,000
Organization for Autism Research	2000 North 14th Street, Suite 710 Arlington, VA 22201	Supports programs and services dedicated to promoting research that helps individuals with autism and their families find much-needed answers to their immediate and urgent questions.	None	Public Charity	100,000
0.A.T.S.	3090 Werdemann Dr., Clarkston, MI 48348	Supports programs that provide horseback riding and other activities to handicapped individuals	None	Public Charity	3,000
Special Olympics Howard County	8970 Route 108, Suite A-1, Columbia, MD 21045	Supports programs for individuals with disabilities.	None	Public Charity	20,000
St. Louis Church	12500 Clarksville Pike, Clarksville, MD 21029	Supports the church and the Hatt mission parrish	None	Public Charity	10,000
Towson University Foundation	8000 York Road Towson, MD 21252-0001	Supports Autism programs.	None	Public Charity	10,000

LISA HIGGINS-HUSSMAN FOUNDATION, INC.
SUPPLEMENTAL SCHEDULES TO 2015 FORM 990-PF
TAX YEAR ENDING 6/30/16
SCHEDULE 6 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR (PART XV, SECTION 3)

				Foundation	
				Status of	-
Vendor	Address	Note	Relationship	Recipient	Paid
Ulman Cancer Fund for Young Adults	921 E. Fort Avenue, Ste. 325, Baltimore, MD Supports programs, education, and resources	Supports programs, education, and resources	None	Public Charity	13,000
	21230	to help young adults with cancer.			
Ursuline High School	750 Wick Avenue, Youngstown, OH 44505 To support educational programs at Ursuline	To support educational programs at Ursuline	None	Private School	10,000
		High School.			
Wayne State University	5475 Woodward Ave. Detroit, MI 48202	Supports student scholarship programs.	None	Public Charity	2,500
Zaching Against Cancer	6700 Alexander Bell Dr #185 Columbia, MD Provides support to cancer patients	Provides support to cancer patients	None	Public Charity	200
	21046				
		TOTAL CONTRIBUTIONS, GIFTS, AND GRANTS PAID	S, AND GRAN		\$ 419,250