

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation THE HEAD FAMILY FOUNDATION		A Employer identification number 20-2032551	
Number and street (or P O box number if mail is not delivered to street address) 11100 WAYZATA BOULEVARD SUITE 230		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MINNETONKA, MN 55305		B Telephone number (see instructions) (952) 681-2891	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,851,167		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,311	19,311	19,311	
	4 Dividends and interest from securities	117,527	117,422	117,527	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-6,926			
	b Gross sales price for all assets on line 6a _____ 751,296				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	129,912	136,733	136,838	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,790	2,790		
	c Other professional fees (attach schedule)	15,220	15,220		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	196	196		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	18,206	18,206		0
	25 Contributions, gifts, grants paid	295,700			295,200
	26 Total expenses and disbursements. Add lines 24 and 25	313,906	18,206		295,200
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-183,994			
	b Net investment income (if negative, enter -0-)		118,527		
	c Adjusted net income (if negative, enter -0-)			136,838	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,425	7,910	7,910
	2	Savings and temporary cash investments	832,344	1,122,585	1,122,585
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	925,084	945,104	945,104
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,333,033	3,763,550	3,763,550
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	13,235	12,018	12,018
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,110,121	5,851,167	5,851,167
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,110,121	5,851,167	
	30	Total net assets or fund balances (see instructions)	6,110,121	5,851,167	
	31	Total liabilities and net assets/fund balances (see instructions) . .	6,110,121	5,851,167	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 6,110,121
2	Enter amount from Part I, line 27a	2 -183,994
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 5,926,127
5	Decreases not included in line 2 (itemize) ▶ _____	5 74,960
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,851,167

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-6,926
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-3,637

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	274,566	6,039,533	0 045461
2013	197,750	5,730,208	0 034510
2012	191,406	4,769,766	0 040129
2011	117,903	3,738,591	0 031537
2010	38,691	1,756,751	0 022024

2 Total of line 1, column (d).	2	0 173661
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 034732
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,659,230
5 Multiply line 4 by line 3.	5	196,556
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,185
7 Add lines 5 and 6.	7	197,741
8 Enter qualifying distributions from Part XII, line 4.	8	295,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,185
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	1,185
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,185
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	32
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,217
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>CEANN COMPANY LLC</u> Telephone no ▶ <u>(952) 681-2891</u> Located at ▶ <u>11100 WAYZATA BOULEVARD SUITE 230 MINNETONKA MN</u> ZIP+4 ▶ <u>55305</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ 1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). ☐ 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARTHA M HEAD 11100 WAYZATA BOULEVARD STE 230 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	PRESIDENT 1 00	0	0	0
MARTHA E H KIRWIN 11100 WAYZATA BOULEVARD STE 230 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	SECRETARY 1 00	0	0	0
VIRGINIA R HEAD 11100 WAYZATA BOULEVARD STE 230 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	TREASURER 1 00	0	0	0
CHRISTOPHER KIRWAN 11100 WAYZATA BOULEVARD STE 230 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	DIRECTOR 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,602,924
b	Average of monthly cash balances.	1b	1,142,487
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,745,411
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,745,411
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	86,181
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,659,230
6	Minimum investment return. Enter 5% of line 5.	6	282,962

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	282,962
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,185
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,185
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	281,777
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	281,777
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	281,777

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	295,200
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	295,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,185
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	294,015

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				281,777
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			78,658	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 295,200				
a Applied to 2014, but not more than line 2a			78,658	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				216,542
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				65,235
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 and have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

contributions to preselected charitable organizations and does not accept
 makes gifts, grants, etc (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	295,700
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2016-10-21

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name LAWRENCE PARKHURST CPA	Preparer's Signature	Date 2016-11-15	Check if self-employed ☐	PTIN P00088143
	Firm's name ☐ WILKERSON GUTHMANN & JOHNSON LTD			Firm's EIN ☐ 41-0996210	
	Firm's address ☐ 319 BARRY AVE S STE 205 WAYZATA, MN 553914155			Phone no ☐ (952) 475-9970	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
JPM CHINA REGION FD	P		2015-07-31
ISHARES MSCI ALL COUNTRY	P		2015-08-05
ISHARES MSCI ALL COUNTRY	P		2015-08-05
ISHARES MSCI ALL COUNTRY	P		2015-08-21
ISHARES MSCI ALL COUNTRY	P		2015-08-21
JPM STRAT INC	P		2015-08-28
JPM MANAGED INC	P		2016-02-02
ISHARES CORE S&P	P		2016-02-02
JPM STRAT INC	P		2016-03-01
JPM MANAGED INC	P		2016-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
33,099		35,001	-1,902
51,279		53,258	-1,979
10,000		12,040	-2,040
135,462		148,331	-12,869
10,000		15,802	-5,802
38,542		39,951	-1,409
36,807		36,844	-37
133,644		114,321	19,323
94,000		102,428	-8,428
53,050		53,156	-106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-1,902
			-1,979
			-2,040
			-12,869
			-5,802
			-1,409
			-37
			19,323
			-8,428
			-106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES MSCI EAFE INDEX	P		2016-03-31
BAXALT INC	P		2016-06-07
CASH IN LIEU SHIRE PLC	P		2016-06-29
SHORT TERM GAIN DISTRIBUTIONS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
117,343		135,642	-18,299
23,454		11,448	12,006
140			140
4,205			4,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18,299
			12,006
			140
			4,205

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AAA FOUNDATION 5400 AUTO CLUB WAY MINNEAPOLIS,MN 55416		CHARITY	GENERAL SUPPORT	500
ACHIEVE MPLS 111 3RD AVE SOUTH 5 MINNEAPOLIS,MN 554012510		CHARITY	GENERAL SUPPORT	1,000
ADVENTURE UNLIMITED 201 SOUTH QUEBEC STREET GREENWOOD VILLAGE,CO 80110		CHARITY	ASSIST STUDENTS	1,000
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVE FLOOR 17 CHICAGO,IL 60601		CHARITY	GENERAL SUPPORT	500
AMERICAN CANCER SOCIETY 501 MINNESOTA AVE BRECKENRIDGE,MN 56520		CHARITY	ASSIST CANCER PEOPLE	4,500
AMERICAN RED CROSS 1201 WEST RIVER PKWY MINNEAPOLIS,MN 55454		CHARITY	GENERAL SUPPORT	1,500
AMICUS 3041 4TH AVE S MINNEAPOLIS,MN 55408		CHARITY	GENERAL SUPPORT	500
ANIMAL HUMANE SOCIETY 845 MEADOW LANE N GOLDEN VALLEY,MN 55422		CHARITY	ASSIST DOGS IN NEED	2,000
ARC OF MINNESOTA 770 TRANSFER ROAD 26 ST PAUL,MN 55114		CHARITY	ASSIST LOW INCOME PEOPLE	750
ARTHRITIS FOUNDATION 1330 W PEACHTREE TS SUITE 100 ATLANTA,GA 30309		CHARITY	GENERAL SUPPORT	1,000
ASCENTION PLACE INC 1803 BRYANT AVENUE N MINNEAPOLIS,MN 55411		CHARITY	ASSIST PEOPLE IN NEED	500
BETTER ED 8011 34TH AVE S SUITE C-11 BLOOMINGTON,MN 55425		CHARITY	GENERAL SUPPORT	1,500
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS,MN 55422		CHARITY	ASSIST STUDENTS	2,500
CALLABORACTION THEATRE COMPANY 1579 N MILWAUKEE 3RD FL CHICAGO,IL 60622		CHARITY	GENERAL SUPPORT	1,000
CARE USA 151 ELLIS STREET NE ATLANTA,GA 30303		CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CARINGBRIDGE PO BOX 6032 ALBERT LEA,MN 560076632		CHARITY	GENERAL SUPPORT	500
CASA MESA 6705 SHADOW CREST DR PLANO,TX 75093		CHARITY	GENERAL SUPPORT	500
CATHOLIC CHARITIES 1200 2ND AVE S MINNEAPOLIS,MN 55403		CHARITY	GENERAL SUPPORT	12,500
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON,DC 200015403		CHARITY	GENERAL SUPPORT	100
CEDAR CAMPS 1314 PARKVIEW VALLEY MANCHESTER,MO 63011		CHARITY	SUPPORT CAMP TUITIONS	1,000
CENTER OF THE AMERICAN EXPERIMENT 12 SOUTH 6TH STREET MINNEAPOLIS,MN 55402		CHARITY	GENERAL SUPPORT	10,000
CHARITIES REVIEW COUNCIL 2610 UNIVERSITY AVE WEST ST PAUL,MN 551142007		CHARTIY	GENERAL SUPPORT	300
CHILDRENS HOSPITALS & CLINICS OF MN 2910 CENTRE POINT DRIVE ROSEVILLE,MN 55113		CHARITY	ASSIST CHILDREN	4,500
CHILDRENS THEATRE COMPANY 2400 3RD AVE S MINNEAPOLIS,MN 55404		CHARITY	SUPPRT THEATRE	1,500
CITIZENS LEAUGE 213 FOURTH STREET EAST ST PAUL,MN 55101		CHARITY	GENERAL SUPPORT	250
COMO ZOO AND CONSERVATORY SOCIETY 1225 ESTABROOK DR ST PAUL,MN 55103		CHARITY	SUPPORT ZOOLOGICAL SOCIETY	1,000
COURAGE CENTER 3915 GOLDEN VALLEY RD MINNEAPOLIS,MN 55422		CHARITY	ASSIST LOW INCOME PEOPLE	2,500
COWLES CENTER FOR DANCE 528 HENNEPIN AVE MINNEAPOLIS,MN 55403		CHARITY	ART APPRECIATION	1,000
DESERT BOTANICAL GARDEN 1201 N GALVIN PARKWAY PHOENIX,AZ 85008		CHARITY	GENERAL SUPPORT	1,000
DOCTORS WITHOUT BOARDERS 333 SEVENTH AVE NEW YORK,NY 10001		CHARITY	ASSIST CHILDREN	2,500
Total ▶ 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FAMILY AND CHILDRENS SERVICE 414 SOUTH EIGHTH STREET MINNEAPOLIS,MN 55404		CHARITY	ASSIST CHILDREN	1,500
FRIENDS OF THE BASILICA OF ST MARY PO BOX 50010 MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	500
FRIENDS OF THE HENNEPIN CO LIBRARY 300 NICOLLET MALL N-290 MINNEAPOLIS,MN 55401		CHARITY	GENERAL SUPPORT	2,500
GIRLSSCOUT COUNCIL OF GREATER MPLS 5601 BROOKLYN BLVD BROOKLYN CENTER,MN 55429		CHARITY	GENERAL SUPPORT	300
GRAYWOLF PRESS 2402 UNIVERSITY AVE ST PAUL,MN 55114		CHARITY	LITERARY APPRECIATION	6,500
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH STREET MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	20,000
GREATER TWIN CITIES YOUTH SYMPHONY 408 ST PETER STREET ST PAUL,MN 55102		CHARITY	MUSIC APPRECIATION	500
GUILD INC 118 NORTH FOURTH AVE ANN ARBOR,MI 48104		CHARITY	ART APPRECIATION	3,000
GUTHRIE THEATER FOUNDATION PO BOX 86 MINNEAPOLIS,MN 55486		CHARITY	ART APPRECIATION	5,000
HENNEPIN HISTORY MUSEUM 2303 3RD AVE S MINNEAPOLIS,MN 55404		CHARITY	GENERAL SUPPORT	500
HOMEWARD BOUND PO BOX 1056 MONTICELLO,MN 55362		CHARITY	SUPPORT DOGS IN NEED	1,500
IFP MN CENTER FOR MEDIA ARTS 2446 UNIVERSITY AVE W ST PAUL,MN 55114		CHARITY	ART APPRECIATION	500
JUNGLE THEATRE 2951 LYNDALE AVE S MINNEAPOLIS,MN 55408		CHARITY	ART APPRECIATION	1,500
JUNIOR LEAGUE OF MINNEAPOLIS 410 OAK GROVE STREET MINNEAPOLIS,MN 55403		CHARITY	GENERAL SUPPORT	500
KENYA CHILDRENS FUND PO BOX 4159 HOPKINS,MN 55343		CHARITY	ASSIST CHILDREN	500
Total ▶ 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KENYON COLLEGE 1 KENYON COLLEGE GAMBIER, OH 43022		CHARITY	ASSIST STUDENTS	20,000
KENYON REVIEW 1 KENYON COLLEGE GAMBIER, OH 43022		CHARITY	ASSIST STUDENTS	1,000
LAKE MINNETONKA ASOCIATION PO BOX 248 EXCELSIOR, MN 55331		CHARITY	SUPPORT THE LAKE COMMUNITY	750
LEAGUE OF WOMEN VOTERS OF MPLS 81 S NINTH ST SUITE 335 MINNEAPOLIS, MN 55402		CHARITY	GENERAL SUPPORT	500
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE SUITE 310 WHITE PLAINS, NY 10605		CHARITY	GENERAL SUPPORT	3,000
LONGYEAR MUSEUM 1125 BOYLSTON ST CHESTNUT HILL, MA 02467		CHARITY	GENERAL SUPPORT	500
MACPHAIL CENTER FOR MUSIC 501 S 2ND ST MINNEAPOLIS, MN 55401		CHARITY	GENERAL SUPPORT	2,000
MARY BAKER EDDY LIBRARY 200 MASSACHUSETTS AVE BOSTON, MA 02115		CHARITY	ART APPRECIATION	1,200
MAYO FOUNDATION 200 1ST ST SW ROCHESTER, MN 55905		CHARITY	MEDICAL EDUCATION AND RESEARCH	1,500
MEADOWBROOK COLLABORATIVE 4072 MEADOWBROOK LN ST LOUIS PARK, MN 55426		CHARITY	GENERAL SUPPORT	7,500
MICRO GRANTS 1035 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404		CHARITY	ASSIST LOW INCOME PEOPLE	5,000
MINNEAPOLIS COMMUNITY AND TECHNICAL 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	SUPPORT STUDENTS	2,000
MINNEAPOLIS FOOD SHARE 1001 EAST LAKE ST MINNEAPOLIS, MN 554070509		CHARITY	GENERAL SUPPORT	2,000
MINNEAPOLIS INSTITUTE OF ARTS 2400 3RD AVE S MINNEAPOLIS, MN 55405		CHARITY	ART APPRECIATION	30,500
MINNEAPOLIS PUBLIC SCHOOLS 1250 W BROADWAY AVE MINNEAPOLIS, MN 554112533		SCHOOL	SUPPORT CHESS	600
Total ▶ 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MINNESOTA HISTORICAL SOCIETY 345 W KELLOGG BLVD ST PAUL,MN 551021906		CHARITY	GENERAL SUPPORT	3,000
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA,MN 55318		CHARITY	GENERAL SUPPORT	1,000
MINNESOTA ORCHESTRA 1111 NICOLLET MALL MINNEAPOLIS,MN 55403		CHARITY	MUSIC APPRECIATION	5,000
MINNESOTA PUBLIC RADIO 480 CEDAR ST ST PAUL,MN 55101		CHARITY	GENERAL SUPPORT	4,500
MINNESOTA STATE HORTICULTURAL SOCIE 2705 LINCOLN DRIVE ROSEVILLE,MN 55113		CHARITY	GENERAL SUPPORT	500
MINNESOTA STREETCAR MUSEUM PO BOX 14467 MINNEAPOLIS,MN 554140467		CHARITY	GENERAL SUPPORT	350
MINNESOTA TRANSPORTATION MUSEUM 193 PENNSYLVANIA AVE E ST PAUL,MN 55130		CHARITY	GENERAL SUPPORT	250
MINNESOTA VISITING NURSE AGENCY 3433 BROADWAY ST NE 300 MINNEAPOLIS,MN 55413		CHARITY	GENERAL SUPPORT	400
MINNETONKA CENTER FOR THE ARTS 2240 NORTH SHORE DRIVE WAYZATA,MN 55391		CHARITY	SUPPORT THE ARTS	1,500
MN ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY,MN 55124		CHARITY	WILDLIFE CONSERVATION AND SUPPORT	1,000
MUSEUM OF LAKE MINNETONKA PO BOX 178 EXCELSIOR,MN 55331		CHAHORITY	GENERAL SUPPORT	300
NATIONAL FEDERATION OF THE BLIND MN 100 EAST 22ND ST MINNEAPOLIS,MN 55404		CHARITY	ASSISTANCE TO THE BLIND	500
OBERHOLTZER FOUNDATION 818 3RD AVE 305 EXCELSIOR,MN 55331		CHARITY	PROTECTION OF WOODLANDS	600
PEOPLE FOR PARKS PO BOX 24901 MINNEAPOLIS,MN 55424		CHARITY	PARKLAND CONSERVATION	300
PHOENIX ART MUSEUM 1625 N CENTRAL AVE PHOENIX,AZ 850041685		CHARITY	GENERAL SUPPORT	1,000
Total ► 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PLANNED PARENTHOOD 434 WEST 33RD STREET NEW YORK,NY 100012601		CHARITY	SPPORT REPRODUCTIVE HEALTH	2,500
PRINCIPIA 13201 CLAYTON ROAD ST LOUIS,MO 63131		CHARITY	ASSIST STUDENTS	5,000
PROJECT FOR PRIDE IN LIVING 1035 EAST FRANKLIN AVE MINNEAPOLIS,MN 55404		CHARITY	SUPPORT PEOPLE IN NEED	2,000
RAGOM 5800 BAKER RD SUITE 120 MINNETONKA,MN 55345		CHARTIY	GENERAL SUPPORT	200
SALVATION ARMY PO BOX 131240 ROSEVILLE,MN 55113		CHARITY	ASSIST PEOPLE IN NEED	8,000
SCIENCE MUSEUM OF MINNESOTA 120 WEST KELLOGG BLVD ST PAUL,MN 55102		CHARITY	SUPPORT SCIENCE EDUCATION	1,500
SIMPSON HOUSING SERVICES 2100 PILSBURY AVE S MINNEAPOLIS,MN 55404		CHARITY	GENERAL SUPPORT	1,000
ST MARK'S CHURCH 519 OAK GROVE STREET MINNEAPOLIS,MN 55403		CHARITY	GENERAL SUPPORT	2,500
ST PAUL'S SCHOOL FOR BOYS 11152 FALLS ROAD LUTHERVILLETIMONIUM,MD 21022		CHARITY	ASSIST STUDENTS	1,500
TEACH FOR AMERICA TWIN CITIES 401 2ND AVE N STE 200 MINNEAPOLIS,MN 55401		CHARITY	GENERAL SUPPORT	5,000
THE BRIDGE 2200 EMERSON AVE S MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	1,500
THINK SMALL 10 YORKTON COURT ST PAUL,MN 55117		CHARTIY	GENERAL SUPPORT	2,500
TREE TRUST 2350 WYCLIFF STREET 200 ST PAUL,MN 55414		CHARITY	ASSIST NATURE	1,500
TUBMAN FAMILY ALLIANCE 3111 FIRST AVE S MINNEAPOLIS,MN 55408		CHARITY	ASSIST FAMILIES IN DISTRESS	1,000
TWIN CITIES HABITAT FOR HUMANITY 3001 4TH ST SE MINNEAPOLIS,MN 55414		CHARITY	GENERAL SUPPORT	2,500
Total ▶ 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TWIN CITIES PUBLIC TELEVISION 172 EAST 4TH STREET ST PAUL,MN 55101		CHARITY	GENERAL SUPPORT	5,000
TWINWEST CHAMBER FOUNDATION 10700 OLD CO RD 15 SUITE 170 PLYMOUTH,MN 55441		CHARITY	GENERAL SUPPORT	6,000
UJIMA 1901 CHURCH LANE SAN PABLO,CA 94806		CHARITY	GENERAL SUPPORT	1,000
UNITED NEGRO COLLEGE FUND PO BOX 1021 MERRIFIELD,VA 22116		CHARITY	ASSIST STUDENTS	1,000
UNIVERSITY OF MINNESOTA FOUNDATION PO BOX 7080 MINNEAPOLIS,MN 55170		CHARITY	ASSIST STUDENTS	10,000
UNIVERSITY OF MN CARLSON SCHOOL OF MGMT 321 19TH AVE S MINNEAPOLIS,MN 554552040		CHARITY	GENERAL SUPPORT	1,000
USO PO BOX 96322 WASHINGTON,DC 200906322		CHARITY	SUPPORT THE TROOPS	500
VAN GO INC 715 NEWJERSEY ST PO BOX 153 LAWRENCE,KS 66044		CHARITY	GENERAL SUPPORT	2,000
VIRGINA HARRIS ASSOCIATION 40 GROVE ST SUITE 150 WELLESLEY,MA 02482			GENERAL SUPPORT	10,000
WALKER ART CENTER 1750 HENNEPIN AVE MINNEAPOLIS,MN 55403		CHARITY	ART APPRECIATION	5,500
WASHBURN CHILD GUIDE CENTER 2430 NICOLLET AVE MINNEAPOLIS,MN 55404		CHARITY	GENERAL SUPPORT	1,000
WAYZATA HISTORICAL SOCIETY 402 EAST LAKE STREET WAYZATA,MN 55391		CHARITY	GENERAL SUPPORT	250
WOMANS CLUB OF MINNEAPOLIS 410 OAK GROVE STREET MINNEAPOLIS,MN 554033294		CHARITY	GENERAL SUPPORT	10,000
WOMANVENTURE 2324 UNIVERSITY AVE WEST ST PAUL,MN 55114		CHARITY	GENERAL SUPPORT	500
YALE ALUMNI FUND 157 CHURCH STREET NEW HAVEN,CT 06510		CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				295,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA OF MINNEAPOLIS 1130 NICOLLET MALL MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	300
ZENON DANCE 528 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				295,700

TY 2015 Accounting Fees Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,790	2,790		

TY 2015 Investments Corporate Stock Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Name of Stock	End of Year Book Value	End of Year Fair Market Value
560S APPLE INC	53,536	53,536
800S MEDTRONIC INC	69,416	69,416
700S EDISON INTL COM	54,369	54,369
660S NIKE INC	72,864	72,864
600S UNITED HEALTH GROUP	84,720	84,720
600S NORDSTROM INC.	22,830	22,830
600S COLGATE PALMOLIVE CO	43,920	43,920
600S ADP INC	55,122	55,122
570S AMERICAN EXPRESS CO	34,633	34,633
505S BAXTER INTL INC	22,836	22,836
500S THERMO FISCHER SCIENTIFIC INC	73,880	73,880
500S QUALCOMM INC.	26,785	26,785
500S NESTLE S.A	38,655	38,655
470S ACCENTURE LTD	53,246	53,246
405S UNITED TECHNOLOGIES CORP	41,533	41,533
340S STERICYCLE INC	35,401	35,401
320S BERKSHIRE HATHAWAY INC	46,333	46,333
300S DIAGEO PLC	33,864	33,864
1100S REPUBLIC SERVICES INC	56,441	56,441
200S CDK GLOBAL INC	11,098	11,098
74S SHIRE PLC-ADR	13,622	13,622

TY 2015 Investments - Other Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINNWEST BANK SUBORDINATED NOTE	FMV		
ISHARES DJ SELECT DIVIDEND INDEX	FMV	280,400	280,400
SPDR S&P 500 EFT TRUST	FMV	807,317	807,317
ISHARES CORE S&P MID-CAP ETF	FMV	308,341	308,341
ISHARES MSCI EAFE INDEX FUND	FMV	280,663	280,663
MFS INTL VALUE-I	FMV	369,956	369,956
ISHARES MSCI ALL COUNTRY ASIA	FMV		
ISHARES MSCI ACWI INDEX FUND	FMV	398,558	398,558
ISHARES RUSSELL 1000 GROWTH INDENX	FMV	252,205	252,205
BROWN ADV JAPAN ALPHA OPP	FMV	64,910	64,910
JPM CHINA REGION FUND	FMV		
ISHARES CORE US GROWTH ETF	FMV		
DEUTSCHE XTRAC MSCI EAFE HEDGE FD	FMV	144,342	144,342
JPM STRAT INC OPP FD - SEL	FMV	77,943	77,943
JPM SHORT DURATION BD FD	FMV	265,408	265,408
JPM MANAGED INC FD - INSTL	FMV		
DODGE & COX INTL STOCK FUND	FMV	55,464	55,464
VANGUARD FTSE EURO ETF	FMV	34,062	34,062
JPM CORE BD FD - SEL	FMV	150,982	150,982
BLACKROCK HIGH YIELD PT-BLAC	FMV	160,603	160,603
DOUBLELINE TOTL RET BND-I	FMV	112,396	112,396

TY 2015 Other Assets Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME TAX RECEIVABLE	13,235	12,018	12,018

TY 2015 Other Decreases Schedule**Name:** THE HEAD FAMILY FOUNDATION**EIN:** 20-2032551

Description	Amount
UNREALIZED LOSSES ON SECURITIES	74,960

TY 2015 Other Professional Fees Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MORGAN FEES	15,202	15,202		
BANK FEES	18	18		

TY 2015 Taxes Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	171	171		
MN STATE REGISTRATION FEE	25	25		