



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUL 1, 2015

, and ending

JUN 30, 2016

Name of foundation

CARRIE E. & LENA V. GLENN FOUNDATION

A Employer identification number

20-1808211

Number and street (or P.O. box number if mail is not delivered to street address)

1552 UNION ROAD - SUITE D

Room/suite

B Telephone number

704-867-0296

City or town, state or province, country, and ZIP or foreign postal code

GASTONIA, NC 28054

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,686,725.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B interest on savings and temporary cash investments

3 Dividends and interest from securities

183,291.**183,291.****STATEMENT 1**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **2,398,992.****155,451.**

7 Capital gain net income (from Part IV, line 2)

155,451.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

338,742.**338,742.**

13 Compensation of officers, directors, trustees, etc.

34,981.**3,498.****31,483.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2**6,525.****0.****6,525.**

c Other professional fees

STMT 3**31,704.****25,363.****6,341.**

17 Interest

18 Taxes

STMT 4**-2,225.****0.****2,676.**

19 Depreciation and depletion

20 Occupancy

7,990.**0.****7,990.**

21 Travel, conferences, and meetings

2,550.**0.****2,550.**

22 Printing and publications

23 Other expenses

STMT 5**10,557.****0.****10,557.**

24 Total operating and administrative expenses. Add lines 13 through 23

92,082.**28,861.****68,122.**

25 Contributions, gifts, grants paid

290,000.**285,000.**

26 Total expenses and disbursements. Add lines 24 and 25

382,082.**28,861.****353,122.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-43,340.

b Net investment income (if negative enter -0-)

309,881.

c Adjusted net income (if negative enter -0-)

N/A523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

p m

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		338,026.	374,252.	374,252.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		1,644,438.	651,441.	651,441.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 7		5,177,057.	5,658,811.	5,658,811.
	14	Land, buildings, and equipment basis ▶ 9,195.				
		Less: accumulated depreciation ▶ 9,195.				
	15	Other assets (describe ▶ PREPAID EXCISE TAX)		0.	2,221.	2,221.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,159,521.	6,686,725.	6,686,725.
	17	Accounts payable and accrued expenses				
	18	Grants payable		285,000.	285,000.	
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)		13,167.	3,000.	
	23	Total liabilities (add lines 17 through 22)		298,167.	288,000.	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
Net Assets or Fund Balances	24	Unrestricted		6,861,354.	6,398,725.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		6,861,354.	6,398,725.	
	31	Total liabilities and net assets/fund balances		7,159,521.	6,686,725.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,861,354.
2	Enter amount from Part I, line 27a	2	-43,340.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,818,014.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	419,289.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,398,725.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,398,992.		2,243,541.	155,451.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			155,451.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

2 Capital gain net income or (net capital loss)	2	155,451.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	325,543.	7,067,444.	.046062
2013	318,012.	6,933,293.	.045867
2012	379,509.	6,600,685.	.057495
2011	224,451.	6,490,543.	.034581
2010	67,090.	6,502,228.	.010318

2 Total of line 1, column (d)	2	.194323
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038865
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,550,412.
5 Multiply line 4 by line 3	5	254,582.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,099.
7 Add lines 5 and 6	7	257,681.
8 Enter qualifying distributions from Part XII, line 4	8	353,122.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,099.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,099.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,099.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,320.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,221.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 2,221. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEGLENNFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>BARBARA VOORHEES</u> Telephone no. ► <u>704-867-0296</u> Located at ► <u>1552 UNION ROAD, SUITE D, GASTONIA, NC</u> ZIP+4 ► <u>28054</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		34,981.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,650,164.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,650,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,650,164.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	99,752.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,550,412.
6	Minimum investment return. Enter 5% of line 5	6	327,521.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	327,521.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,099.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,099.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	324,422.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	324,422.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	324,422.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	353,122.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	353,122.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,099.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	350,023.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				324,422.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			296,703.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 353,122.				
a Applied to 2014, but not more than line 2a			296,703.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				56,419.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				268,003.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS - GASTON COUNTY CHAPTER 190 SOUTH OAKLAND STREET GASTONIA, NC 28052	NONE	PC	DISASTER SERVICES PROGRAM	7,500.
AS ONE MINISTRIES 805-A WEST AIRLINE AVENUE GASTONIA, NC 28052	NONE	PC	HOMELESS DAY SHELTER AND SUPPORTIVE HOUSING SERVICES	10,000.
BACKPACK WEEKEND FOOD PROGRAM P.O. BOX 551030 GASTONIA, NC 28055	NONE	PC	GENERAL SUPPORT	10,000.
BOYS AND GIRLS CLUBS OF GREATER GASTON 310 SOUTH BOYD STREET GASTONIA, NC 28052	NONE	PC	REPLACE BLEACHERS	7,250.
CANCER SERVICE OF GASTON COUNTY 306 SOUTH COLUMBIA STREET GASTONIA, NC 28054	NONE	PC	GASTON CANCER PATIENT ASSISTANCE PROGRAM	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				290,000.
b Approved for future payment				
ALEXANDER YOUTH NETWORK 6220 THERMAL ROAD CHARLOTTE, NC 28211	NONE	PC	SUPPORT FOR BEACON HALL	15,000.
AMERICAN RED CROSS - GASTON COUNTY CHAPTER 190 SOUTH OAKLAND STREET GASTONIA, NC 28052	NONE	PC	DISASTER SERVICES PROGRAM	5,000.
BACKPACK WEEKEND FOOD PROGRAM P.O. BOX 551030 GASTONIA, NC 28055	NONE	PC	GENERAL SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				285,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> | <p>No</p> |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| | | |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

4. 1-ally B II 10/28/16 Chairman of the
TREASURER Board

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JANICE A. RATICA

 Jerome A. Ratica

2016.10.19 Date

16:28:39 -04'00'

Check ☐ if
self-employed

PTIN

P00358837

Firm's name ► CHERRY BEKAERT LLP

Firm's EIN ▶ 56-0574444

Firm's address ► 332 BURTONWOOD DRIVE
GASTONIA, NC 28054

Phone no 704-865-2396

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRIST COMMUNITY BAPTIST CHURCH P.O. BOX 1572 GASTONIA, NC 28053-1572	NONE	NC-CHURCH	CRISIS ASSISTANCE	1,000.
COMMUNITY FOUNDATION OF GASTON COUNTY - ARTSPACE GASTONIA FUND 1201 E. GARRISON BLVD GASTONIA, NC 28053	NONE	PC	COMMUNITY DEVELOPMENT	25,000.
CRISIS ASSISTANCE MINISTRY OF CHRISTIANS & JEWS OF GREATER GASTONIA 805 W. AIRLINE AVE GASTONIA, NC 28052	NONE	PC	CRISIS ASSISTANCE	7,500.
DREAM CENTER OF GASTON COUNTY 2782 FAIRVIEW DRIVE GASTONIA, NC 28052	NONE	PC	SUMMER DAY CAMP	7,500.
GASTON COUNTY DEPARTMENT OF HEALTH & HUMAN SERVICES-PUBLIC HEALTH DIVISION P.O. BOX 1578 GASTONIA, NC 28053-1578	NONE	NC-GOVERNMENT	THE SHELTER OF GASTON COUNTY	5,000.
GASTON FAITH NETWORK 2903 GOBLE STREET GASTONIA, NC 28056	NONE	PC	CRISIS COUNSELING SERVICES	16,500.
GASTON LITERACY COUNCIL 116 S MARIETTA ST GASTONIA, NC 28052	NONE	PC	EDUCATION	25,000.
GASTON TOGETHER: COMMUNITIES OF EXCELLENCE P.O. BOX 817 GASTONIA, NC 28053-0817	NONE	PC	HEALTHY GASTON WEBSITE	5,000.
GIRL SCOUTS CAROLINAS PEAKS TO PIEDMONT 156 S SOUTH ST #201 GASTONIA, NC 28054	NONE	PC	OFFICE FURNITURE	2,500.
HEART SOCIETY OF GASTON COUNTY 1201 EAST GARRISON BOULEVARD GASTONIA, NC 28054	NONE	PC	MEDICATION ASSISTANCE PROGRAM	5,000.
Total from continuation sheets				250,250.

CARRIE E. & LENA V. GLENN FOUNDATION

20-1808211

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
HOPE 4 GASTON P.O. BOX 551387 GASTONIA, NC 28055	NONE	PC	CLOSET OF HOPE	2,500.
LEAST OF THESE GASTON 2020 REMOUNT ROAD, SUITE G100 GASTONIA, NC 28054	NONE	PC	BAGS OF HOPE; EMERGENCY CLOSET	5,000.
NORTH CAROLINA WILDLIFE FEDERATION 1346 ST. JULIEN ST CHARLOTTE, NC 28205	NONE	PC	EDUCATIONAL SUPPORT	6,000.
NOW OUTREACH P.O. BOX 1 LOWELL, NC 28098	NONE	PC	RENOVATION OF GLENN SISTERS LODGE PHASE I	13,250.
PRESBYTERY OF WESTERN NORTH CAROLINA 114 SILVER CREEK RD MORGANTON, NC 28655	NONE	PC	CAMP GRIER	15,500.
PREVENT CHILD ABUSE GASTON P.O. BOX 391 GASTONIA, NC 28503-0391	NONE	PC	EDUCATIONAL SUPPORT	15,000.
THE GASTON COLLEGE FOUNDATION 201 HIGHWAY U.S. 321 S DALLAS, NC 28034	NONE	PC	EQUIPMENT	35,000.
THE HISTORIC PRESERVATION FOUNDATION OF NORTH CAROLINA 220 FAYETTEVILLE ST # 200 RALEIGH, NC 27601	NONE	PC	LORAY MILL VILLAGE	25,000.
THE SALVATION ARMY P.O. BOX 1084 GASTONIA, NC 28053-1084	NONE	PC	CRISIS ASSISTANCE	7,500.
TRUSTEES OF THE SCHIELE MUSEUM 1500 E GARRISON BLVD GASTONIA, NC 28054	NONE	PC	EDUCATIONAL SUPPORT	12,500.
Total from continuation sheets				

20-1808211

3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELMONT COMMUNITY ORGANIZATION 91 EAST CATAWBA STREET P.O. BOX 1248 BELMONT, NC 28012	NONE	PC	CRISIS ASSISTANCE	2,500.
BLACK MOUNTAIN HOME FOR CHILDREN, YOUTH & FAMILIES 80 LAKE EDEN RD BLACK MOUNTAIN, NC 28711	NONE	PC	EDUCATIONAL INCENTIVE RETREAT	3,000.
BOYS AND GIRLS CLUBS OF GREATER GASTON 310 SOUTH BOYD STREET GASTONIA, NC 28052	NONE	PC	TECHNOLOGY ENHANCEMENTS	5,000.
CAMP GRIER 985 CAMP GRIER RD OLD FORT, NC 28762	NONE	PC	OUTDOOR ADVENTURE EQUIPMENT	10,000.
CATAWBA RIVER KEEPER FOUNDATION 715 N CHURCH ST #120 CHARLOTTE, NC 28202	NONE	PC	WATER WATCHER TRAINING	2,500.
CLASSROOM CENTRAL 2116 WILKINSON BLVD CHARLOTTE, NC 28208	NONE	PC	SCHOOL SUPPLIES FOR GASTON COUNTY STUDENTS	5,000.
COMMUNITY FOUNDATION OF GASTON COUNTY - ARTSPACE GASTONIA FUND 1201 E. GARRISON BLVD GASTONIA, NC 28053	NONE	PC	COMMUNITY DEVELOPMENT	25,000.
CRISIS PREGNANCY CENTER OF GASTON COUNTY 700 ROBINSON ROAD GASTONIA, NC 28056	NONE	PC	SANCTUARY RENOVATIONS	6,000.
DREAM CENTER OF GASTON COUNTY 2782 FAIRVIEW DRIVE GASTONIA, NC 28052	NONE	PC	SUMMER CAMP	10,000.
FORESTVIEW HIGH SCHOOL 5545 UNION RD GASTONIA, NC 28056	NONE	PC	VIDEO EDITING EQUIPMENT	2,000.
Total from continuation sheets				260,000.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GASTON COMMUNITY CONCERT BAND D.B.A. GASTON SYMPHONIC BAND P.O. BOX 3535 GASTONIA, NC 28053-3535	NONE	PC	EQUIPMENT TRAILER	5,000.
GASTON COUNTY DEPARTMENT OF HEALTH & HUMAN SERVICES-SOCIAL SERVICES DIVISION 330 DR. MARTIN LUTHER KING JR. WAY GASTONIA, NC 28052	NONE	NC-GOVERNMENT	FAMILY AND CHILDREN RESOURCE CLOSET	7,500.
GASTON COUNTY SCHOOLS 943 OSCEOLA ST GASTONIA, NC 28054	NONE	NC-GOVERNMENT	HAWKS NEST STEAM ACADEMY	15,000.
GASTON FAMILY YMCA 201 S. CLAY STREET GASTONIA, NC 28052	NONE	PC	CAPITAL CAMPAIGN; RESOURCE CONNECTION GATEWAY	42,500.
GASTON LITERACY COUNCIL 116 DR. MARTIN LUTHER KING JR. WAY GASTONIA, NC 28052	NONE	PC	TRAINING FOR MEDICAL INDUSTRY	30,000.
GASTON SKILLS 1301 BESSEMER CITY ROAD GASTONIA, NC 28052	NONE	PC	KITCHEN EQUIPMENT	3,000.
GASTONIA POTTERS HOUSE P.O. BOX 322 LOWELL, NC 28098	NONE	PC	OPERATING SUPPORT	10,000.
GIRL SCOUTS CAROLINAS PEAKS TO PIEDMONT 156 S SOUTH ST #201 GASTONIA, NC 28054	NONE	PC	CPR CERTIFICATION	6,000.
LEAST OF THESE GASTON 469 HOSPITAL DRIVE SUITE A GASTONIA, NC 28054	NONE	PC	FOSTER CHILDREN SUPPORT	10,000.
NOW OUTREACH P.O. BOX 1 LOWELL, NC 28098	NONE	PC	GLENN SISTERS LODGE RENOVATION PHASE II	10,000.
Total from continuation sheets				

CARRIE E. & LENA V. GLENN FOUNDATION

20-1808211

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OFF THE STREETS PROGRAM PO BOX 550547 GASTONIA, NC 28052	NONE	PC	GENERAL SUPPORT	5,000.
THE GASTON COLLEGE FOUNDATION 201 HIGHWAY U.S. 321 S DALLAS, NC 28034	NONE	PC	HIGH SCHOOL SCIENCE FAIR CAMPUS VISIT	5,000.
THE HISTORIC PRESERVATION FOUNDATION OF NORTH CAROLINA 220 FAYETTEVILLE ST # 200 RALEIGH, NC 27601	NONE	PC	LORAY MILL VILLAGE	10,000.
THE SALVATION ARMY P.O. BOX 1084 GASTONIA, NC 28053-1084	NONE	PC	CRISIS ASSISTANCE	15,000.
WITH FRIENDS, INC P. O. BOX 2182 GASTONIA, NC 28053	NONE	PC	OPERATING SUPPORT	15,000.
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO INVESTMENTS	183,291.	0.	183,291.	183,291.	
TO PART I, LINE 4	183,291.	0.	183,291.	183,291.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REVIEW & TAX RETURN	6,525.	0.		6,525.
TO FORM 990-PF, PG 1, LN 16B	6,525.	0.		6,525.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	31,704.	25,363.		6,341.
TO FORM 990-PF, PG 1, LN 16C	31,704.	25,363.		6,341.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	-4,901.	0.		0.
PAYROLL TAXES	2,676.	0.		2,676.
TO FORM 990-PF, PG 1, LN 18	-2,225.	0.		2,676.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES, EXPENSES	1,843.	0.		1,843.
UTILITIES & TELEPHONE	2,818.	0.		2,818.
DUES	2,010.	0.		2,010.
INSURANCE	2,200.	0.		2,200.
MARKETING	1,079.	0.		1,079.
MISCELLANEOUS EXPENSE	607.	0.		607.
TO FORM 990-PF, PG 1, LN 23	10,557.	0.		10,557.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	651,441.	651,441.
TOTAL TO FORM 990-PF, PART II, LINE 10B	651,441.	651,441.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	5,658,811.	5,658,811.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,658,811.	5,658,811.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 8

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX LIABILITY	11,000.	3,000.
EXCISE TAX PAYABLE	2,167.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	13,167.	3,000.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARBARA VOORHEES 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	EXECUTIVE DIRECTOR 20.00	34,981.	0.	0.
CHARLES W. GALLMAN JR. 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	TREASURER 2.00	0.	0.	0.
ROBERT H COLLIS 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	SECRETARY 2.00	0.	0.	0.
EMILY C. CRAIG 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	VICE CHAIRPERSON 2.00	0.	0.	0.
JOHN L. FRYE, JR. 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	DIRECTOR 2.00	0.	0.	0.
H. TIMOTHY EFIRD, II 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	CHAIRPERSON 2.00	0.	0.	0.
LAURA G. LINEBERGER 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	DIRECTOR 2.00	0.	0.	0.
JULIA M. SHOVELIN 1552 UNION ROAD - SUITE D GASTONIA, NC 28054	DIRECTOR 2.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

34,981.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BARBARA VOORHEES
1552 UNION ROAD - SUITE D
GASTONIA, NC 28054

TELEPHONE NUMBER

704-867-0296

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS A PRINTED APPLICATION FORM. SUPPORTING INFORMATION REQUIRED INCLUDES THE PROGRAM BUDGET, AGENCY'S CURRENT FINANCIAL STATEMENTS, LIST OF BOARD OF DIRECTORS, AND DOCUMENTATION OF IRS 501(C)(3) TAX EXEMPT STATUS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ONLY GASTON COUNTY AGENCIES, OR OUT-OF-COUNTY AGENCIES WHOSE PROJECTS HAVE AN IMPACT ON GASTON COUNTY CITIZENS, ARE ELIGIBLE TO APPLY. THE FOUNDATION DOES NOT AWARD PLANNING GRANTS, GRANTS TO INDIVIDUALS, SCHOLARSHIPS, AND DOES NOT ORDINARILY CONSIDER CAPITAL CAMPAIGNS, UMBRELLA CAMPAIGNS, BRICKS AND MORTAR PROJECTS, AND MULTI-YEAR GRANTS.