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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning **JUL 1, 2015**, and ending **JUN 30, 2016**

Name of foundation

THE MARKS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

108 LEXINGTON AVENUE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BUFFALO, NY 14222

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

▶ \$ **2,173,582.** (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

A Employer identification number

16-1385716

B Telephone number

716-877-1618C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		8.	8.		STATEMENT 1
4 Dividends and interest from securities		53,339.	53,339.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		28,504.			
b Gross sales price for all assets on line 6a		293,604.			
7 Capital gain net income (from Part IV, line 2)			28,504.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		73.	73.		STATEMENT 3
12 Total. Add lines 1 through 11		81,924.	81,924.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,607.	1,303.		1,304.
c Other professional fees STMT 5		26,135.	26,135.		0.
17 Interest					
18 Taxes STMT 6		1,169.	0.		250.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		5,663.	176.		5,487.
24 Total operating and administrative expenses. Add lines 13 through 23		35,574.	27,614.		7,041.
25 Contributions, gifts, grants paid		117,250.			117,250.
26 Total expenses and disbursements. Add lines 24 and 25		152,824.	27,614.		124,291.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<70,900.>			
b Net investment income (if negative, enter -0-)			54,310.		
c Adjusted net income (if negative, enter -0-)				N/A	

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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2015.04030 THE MARKS FAMILY FOUNDATION H0038151

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,880.	40,882.	40,882.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,803,052.	1,694,150.	2,132,700.
	14 Land, buildings, and equipment basis ▶ 6,000.			
	Less accumulated depreciation STMT 9 ▶ 6,000.			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,805,932.	1,735,032.	2,173,582.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,805,932.	1,735,032.	
	30 Total net assets or fund balances	1,805,932.	1,735,032.	
	31 Total liabilities and net assets/fund balances	1,805,932.	1,735,032.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,805,932.
2 Enter amount from Part I, line 27a	2	<70,900.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,735,032.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,735,032.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b SECURITY LITIGATION - BANK OF AMERICA		VARIOUS	07/01/15
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 293,349.		265,100.	28,249.
b 255.			255.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			28,249.
b			255.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,504.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	112,211.	2,319,125.	.048385
2013	101,382.	2,209,427.	.045886
2012	100,411.	2,000,890.	.050183
2011	97,811.	2,039,516.	.047958
2010	93,755.	2,020,591.	.046400

2 Total of line 1, column (d)	2	.238812
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047762
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,210,061.
5 Multiply line 4 by line 3	5	105,557.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	543.
7 Add lines 5 and 6	7	106,100.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	124,291.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	543.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	543.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	543.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	390.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	390.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	156.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► MARKSFAMILYFOUNDATION.ORG	X	
14 The books are in care of ► ELIZABETH MARKS Telephone no. ► 716-877-1618 Located at ► 108 LEXINGTON AVENUE, BUFFALO, NY ZIP+4 ► 14222		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THIS FOUNDATION IS SOLELY ENGAGED IN CHARITABLE GIVING AND DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM RELATED INVESTMENTS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 SAME AS PART IX-A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,215,444.
b	Average of monthly cash balances	1b	28,273.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,243,717.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,243,717.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,656.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,210,061.
6	Minimum investment return. Enter 5% of line 5	6	110,503.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	110,503.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	543.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	543.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,960.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	109,960.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,960.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,291.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,291.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	543.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	123,748.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				109,960.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			109,289.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 124,291.				
a Applied to 2014, but not more than line 2a			109,289.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				15,002.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				94,958.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALBRIGHT-KNOX ART GALLERY 1285 ELMWOOD AVE BUFFALO, NY 14222	N/A	PC	CHARITABLE	500.
UNIVERSITY OF TEXAS AT AUSTIN MAIN BUILDING, 110 INNER CAMPUS DRIVE AUSTIN, TX 78705	N/A	PC	EDUCATIONAL	100.
BIG ORBIT GALLERY 30 ESSEX ST BUFFALO, NY 14213	N/A	PC	CHARITABLE	100.
PLANNED PARENTHOOD 2697 MAIN ST BUFFALO, NY 14214	N/A	PC	CHARITABLE	200.
BUFFALO MARITIME CENTER 90 ARTHUR ST BUFFALO, NY 14207	N/A	PC	CHARITABLE	15,000.
Total	SEE CONTINUATION SHEET(S)			117,250.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

11 Nov 12
Date

▶ Ex. Dir
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DAVID A. SCHLEIN

Preparer's signature _____

Date	
------	--

Check ☐ self-employed

PTIN

P00040034

Firm's name ► **LUMSDEN & MCCORMICK, LLP**

Firm's EIN ► 16-0765486

Firm's address ► **369 FRANKLIN STREET**
BUFFALO, NY 14202

Phone no. (716) 856-3300

THE MARKS FAMILY FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUFFALO ARTS STUDIO 2495 MAIN ST BUFFALO, NY 14214	N/A	PC	CHARITABLE	5,000.
BIG BROTHERS BIG SISTERS OF ERIE COUNTY 85 RIVER ROCK DR, #107 BUFFALO, NY 14207	N/A	PC	CHARITABLE	7,500.
BUFFALO CITY MISSION 100 E. TUPPER ST BUFFALO, NY 14203	N/A	PC	CHARITABLE	5,000.
SAY YES BUFFALO 712 MAIN ST BUFFALO, NY 14202	N/A	PC	CHARITABLE	5,000.
HEALTH SCIENCES CHARTER SCHOOL 1140 ELLICOTT ST BUFFALO, NY 14209	N/A	PC	EDUCATIONAL	9,500.
PARK SCHOOL OF BUFFALO 4625 HARLEM RD BUFFALO, NY 14226	N/A	PC	EDUCATIONAL	10,000.
NORTHFIELD MOUNT HERMON SCHOOL, INC 1 LAMPLIGHTER WAY GILL, MA 01354	N/A	PC	EDUCATIONAL	6,250.
UNITED WAY OF BUFFALO AND ERIE COUNTY 742 DELAWARE AVE BUFFALO, NY 14209	N/A	PC	CHARITABLE	10,000.
ROSWELL PARK ALLIANCE FOUNDATION 901 WASHINGTON ST BUFFALO, NY 14203	N/A	PC	CHARITABLE	5,000.
FRANK LLOYD WRIGHT ROWING BOAT HOUSE CORP 1 ROTARY ROW BUFFALO, NY 14201	N/A	PC	CHARITABLE	25,000.
Total from continuation sheets				101,350.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 960 MAIN ST BUFFALO, NY 14202	N/A	PC	CHARITABLE	5,000.
DAMASCUS CITIZENS FOR SUSTAINABILITY INC P.O. BOX 147 MILANVILLE, PA 18443	N/A	PC	CHARITABLE	100.
NORTON ART MUSEUM 1451 S. OLIVE AVE WEST PALM BEACH, FL 33401	N/A	PC	CHARITABLE	300.
THE SOUTHERN POVERTY LAW CENTER INC 1989 COLLEGE AVE, NE ATLANTA, GA 30317	N/A	PC	CHARITABLE	500.
THE LORD'S PLACE 2808 N. AUSTRALIAN AVE WEST PALM BEACH, FL 33407	N/A	PC	RELIGIOUS	1,000.
PALM BEACH FELLOWSHIP FOR CHRISTIANS AND JEWS P.O. BOX 507, 139 N. COUNTY RD, SUITE #28 PALM BEACH, FL 33480	N/A	PC	RELIGIOUS	300.
HOSPICE FOUNDATION OF WNY 225 COMO PARK BLVD CHEEKTOWAGA, NY 14227	N/A	PC	CHARITABLE	450.
SYRACUSE UNIVERSITY ROWING WOMEN'S HEAD COACHES FUND 820 COMSTOCK AVENUE SYRACUSE, NY 13244	N/A	PC	CHARITABLE	500.
SUNY GENESEO 1 COLLEGE CIRCLE GENESEO, NY 14454	N/A	PC	EDUCATIONAL	250.
BOSTON UNIVERSITY ONE SILBER WAY BOSTON, MA 02215	N/A	PC	EDUCATIONAL	1,000.
Total from continuation sheets				

THE MARKS FAMILY FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELMWOOD VILLAGE ASSOCIATION 875 ELMWOOD AVE BUFFALO, NY 14222	N/A	PC	CHARITABLE	50.
ADIRONADACK MOUNTAIN CLUB 814 GOGGINS RD LAKE GEORGE, NY 12845	N/A	PC	CHARITABLE	150.
NICHOLS SCHOOL 1250 AMHERST ST BUFFALO, NY 14216	N/A	PC	EDUCATIONAL	300.
COLONIAL WILLIAMSBURG FOUNDATION 101 VISITOR CENTER DR WILLIAMSBURG, VA 23185	N/A	PC	CHARITABLE	100.
BUFFALO ZOO 300 PARKSIDE AVE BUFFALO, NY 14214	N/A	PC	CHARITABLE	100.
MEALS ON WHEELS 100 JAMES E. CASEY DR BUFFALO, NY 14206	N/A	PC	CHARITABLE	500.
HABITAT FOR HUMANITY 1675 SOUTH PARK AVE BUFFALO, NY 14220	N/A	PC	CHARITABLE	100.
HALLWALLS OF BUFFALO 341 DELAWARE AVE BUFFALO, NY 14202	N/A	PC	CHARITABLE	100.
BRONX RIVER ALLIANCE 1 BRONX RIVER PKWY BRONX, NY 10462	N/A	PC	CHARITABLE	100.
CEPA GALLERY 617 MAIN ST, #201 BUFFALO, NY 14203	N/A	PC	CHARITABLE	100.
Total from continuation sheets				

THE MARKS FAMILY FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY HARVEST 6 E. 32ND ST NEW YORK, NY 10016	N/A	PC	CHARITABLE	100.
GALLOPNYC 540 PRESIDENT ST, 3RD FLOOR BROOKLYN, NY 11218	N/A	PC	CHARITABLE	150.
WILDLIFE CONSERVANCY	N/A	PC	CHARITABLE	83.
NEW YORK PUBLIC LIBRARY 5TH AVE AT 42ND ST NEW YORK, NY 10018	N/A	PC	CHARITABLE	115.
NORTH SHORE ANIMAL LEAGUE 16 LEWYT ST PORT WASHINGTON, NY 11050	N/A	PC	CHARITABLE	50.
PROSPECT PARK ALLIANCE 95 PROSPECT PARK WEST NEW YORK, NY 11215	N/A	PC	CHARITABLE	35.
PS172 BEACON SCHOOL OF EXCELLENCE 825 4TH AVE BROOKLYN, NY 11232	N/A	PC	EDUCATIONAL	850.
RONALD MCDONALD HOUSE OF NY 405 E 73RD ST NEW YORK, NY 10021	N/A	PC	CHARITABLE	105.
SKIDMORE COLLEGE ANNUAL FUND 815 N BROADWAY SARATOGA SPRINGS, NY 12866	N/A	PC	EDUCATIONAL	100.
TANG MUSEUM OF SKIDMORE COLLEGE 815 N BROADWAY SARATOGA SPRINGS, NY 12866	N/A	PC	CHARITABLE	100.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	8.	8.	
TOTAL TO PART I, LINE 3	8.	8.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	53,339.	0.	53,339.	53,339.	
TO PART I, LINE 4	53,339.	0.	53,339.	53,339.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	73.	73.	
TOTAL TO FORM 990-PF, PART I, LINE 11	73.	73.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,607.	1,303.		1,304.
TO FORM 990-PF, PG 1, LN 16B	2,607.	1,303.		1,304.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	26,135.	26,135.		0.	
TO FORM 990-PF, PG 1, LN 16C	26,135.	26,135.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEE	250.	0.		250.	
FEDERAL TAX EXPENSE	919.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,169.	0.		250.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOARD EXPENSES	400.	0.		400.	
CONSULTING	5,000.	0.		5,000.	
BANK CHARGES	176.	176.		0.	
WEBSITE FEES	87.	0.		87.	
TO FORM 990-PF, PG 1, LN 23	5,663.	176.		5,487.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BNY MELLON #3AR0 - SEE ATTACHMENT	COST	1,694,150.	2,132,700.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,694,150.	2,132,700.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
WEBSITE DEVELOPMENT	6,000.	6,000.	0.
TOTAL TO FM 990-PF, PART II, LN 14	6,000.	6,000.	0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THEODORE E. MARKS 108 LEXINGTON AVE BUFFALO, NY 14222	TRUSTEE 0.50	0.	0.	0.
JOSHUA R. MARKS 679 DEGRAW STREET, APT. #1 BROOKLYN, NY 11217	TRUSTEE 0.50	0.	0.	0.
SALLY MARKS 6 LACOSTA WAY PALM BEACH, FL 33480	TRUSTEE 0.50	0.	0.	0.
WENDELYN W. DUQUETTE RR#1, 1890 GREG HILL RD WATERBURY, VT 05677	TRUSTEE 0.50	0.	0.	0.
HEATHER A. MARKS 107 GOLDBROCK CIRCLE STOWE, VT 05672	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
19,644.13 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 19,644.13	\$ 19,644.13		\$ 50.49	0.3%	0.9%
Total cash and cash equivalents	\$ 19,644.13	① \$ 19,644.13	\$ 0.00	\$ 50.49		0.9%

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
3,307.917	BNY Mellon Intermediate Bond Fund Cusp. 05569M814	\$ 12.7300	\$ 42,109.78	\$ 39,866.60	\$ 2,243.18	\$ 12.052	\$ 850.13	2.0%	2.0%
5,296.668	BNY Mellon Bond Fund Cusp. 05569M830	13.0700	69,227.45	68,355.07	872.38	12.905	1,922.69	2.8	3.2
6,408.415	Dreyfus Yield Enhancement Strategy Fund Cusp. 26188X817	12.2400	78,439.00	80,810.11	-2,371.11	12.610	3,325.97	4.2	3.6
Total taxable pooled vehicle			\$ 189,776.23	\$ 189,031.78	\$ 744.45		\$ 6,098.79		8.8%
Total taxable fixed income			\$ 189,776.23	\$ 189,031.78	\$ 744.45		\$ 6,098.79		8.8%
Total fixed income			\$ 189,776.23	\$ 189,031.78	\$ 744.45		\$ 6,098.79		8.8%

July 1, 2015 - June 30, 2016

THE MARKS FAMILY FOUNDATION

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Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
4,280	SPDR S&P 500 ETF Trust (SPY)	\$ 209.4750	\$ 896,553.00	\$ 559,845.29	\$ 336,707.71	\$ 130.805	\$ 18,716.44	2.1%	41.7%
Total U.S. large cap			\$ 896,553.00	\$ 559,845.29	\$ 336,707.71		\$ 18,716.44		41.7%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
1,741	ISHARES TR (IJH) S & P Midcap 400 Index FD	\$ 149.3900	\$ 260,087.99	\$ 178,064.10	\$ 82,023.89	\$ 102.277	\$ 4,098.31	1.6%	12.1%
Total U.S. mid cap			\$ 260,087.99	\$ 178,064.10	\$ 82,023.89		\$ 4,098.31		12.1%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
1,213	ISHARES TR S & P Smallcap 600 (IJR)	\$ 116.2100	\$ 140,962.73	\$ 81,867.12	\$ 59,095.61	\$ 67.491	\$ 1,980.83	1.4%	6.6%
Total U.S. small cap			\$ 140,962.73	\$ 81,867.12	\$ 59,095.61		\$ 1,980.83		6.6%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
6,729.967	Dreyfus International Small Cap Fund(DYPX)	\$ 12.5300	\$ 84,326.49	\$ 95,861.20	\$ -11,534.71	\$ 14.244	\$ 603.68	0.7%	3.9%
5,148	ISHARES MSCI Eafe Index FD (EFA)	55.8200	287,361.36	305,135.34	-17,773.98	59.273	8,664.08	3.0	13.4
Total developed international			\$ 371,687.85	\$ 400,996.54	\$ -29,308.69		\$ 9,267.76		17.3%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
2,775	ISHARES MSCI Emerging Markets Index (EEM) Fund	\$ 34.3600	\$ 95,349.00	\$ 112,361.83	\$ -17,012.83	\$ 40.491	\$ 2,128.43	2.2%	4.4%
Total emerging markets									
			\$ 95,349.00	\$ 112,361.83	\$ -17,012.83		\$ 2,128.43		4.4%
Total equities									
			\$ 1,764,640.57	\$ 1,333,134.88	\$ 431,505.69		\$ 36,191.77		82.0%

Alternative investments

Absolute return

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
1,562.439	Dreyfus Global Real Return Fund	\$ 15.0700	\$ 23,545.96	\$ 23,308.11	\$ 237.85	\$ 14.918	\$ 976.52	4.2%	1.1%
1,822.581	BNY Mellon Absolute Insight Multi-Strategy Fund	12.4100	22,618.23	22,600.00	18.23	12.400	0.00	0.0	1.1
2,364.755	ASG Global Alternatives Fund-Y	9.6000	22,701.65	25,988.66	-3,287.01	10.990	0.00	0.0	1.1
Total absolute return									
			\$ 68,865.84	\$ 71,896.77	\$ -3,030.93		\$ 976.52		3.2%

Managed futures

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Average tax cost	Estimated annual income	Current yield	Pct of holdings
3,463.508	Advantage Dynamic Total Return Fund	\$ 15.7700	\$ 54,619.52	\$ 48,684.36	\$ 5,935.16	\$ 14.056	\$ 0.00	0.0%	2.5%
4,995.221	ASG Managed Futures Strategy Fund	10.9700	54,797.57	51,402.58	3,394.99	10.290	644.38	1.2	2.6
Total managed futures									
			\$ 109,417.09	\$ 100,086.94	\$ 9,330.15		\$ 644.38		5.1%
Total alternative investments									
			\$ 178,282.93	\$ 171,983.71	\$ 6,299.22		\$ 1,620.90		8.3%

Total assets

Less: Cash	\$ 2,152,343.86	\$ 1,713,794.50	\$ 438,549.36
Total Part II, Line 13 (c)(b)	① 19,644.13	19,644.13	
	2,132,699.73	1,694,150.37	



FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGERTHEODORE E. MARKS
JOSHUA R. MARKS
WENDELYN W. DUQUETTE
HEATHER A. MARKS

2015 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	WEBSITE DEVELOPMENT	01/01/12	200DB	3.00		HVLT	6,000.				6,000.	6,000.		0.	6,000.
	* TOTAL 990-PF PG 1 DEPR						6,000.				6,000.	6,000.		0.	6,000.