

EXTENDED TO FEBRUARY 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

JUL 1, 2015

, and ending

JUN 30, 2016

Name of foundation

THE SPERRY FUND

Number and street (or P.O. box number if mail is not delivered to street address)

990 PARK AVENUE

Room/suite

2220

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10016

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 15,490,983.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

13-6114308

B Telephone number

(212) 370-1144

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	286,427.	286,427.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	631,088.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		631,088.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	7,208.	0.		STATEMENT 2
12 Total. Add lines 1 through 11	924,723.	917,515.		
13 Compensation of officers, directors, trustees, etc.	4,000.	0.		4,000.
14 Other employee salaries and wages	32,803.	0.		32,803.
15 Pension plans, employee benefits	9,376.	0.		9,376.
16a Legal fees	694.	0.		694.
b Accounting fees	14,076.	14,076.		0.
c Other professional fees	71,122.	0.		71,122.
17 Interest				
18 Taxes	19,250.	19,250.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	70,126.	53,200.		16,926.
24 Total operating and administrative expenses. Add lines 13 through 23	221,447.	86,526.		134,921.
25 Contributions, gifts, grants paid	823,490.			823,490.
26 Total expenses and disbursements. Add lines 24 and 25	1,044,937.	86,526.		958,411.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<120,214.>			
b Net investment income (if negative, enter -0-)		830,989.		
c Adjusted net income (if negative, enter -0-)			N/A	

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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GVA 23W

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,161.	35,618.	35,618.
	2 Savings and temporary cash investments	450,079.	526,082.	526,082.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 8	16,429,222.	14,929,283.	14,929,283.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,885,462.	15,490,983.	15,490,983.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	16,885,462.	15,490,983.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	16,885,462.	15,490,983.	
31 Total liabilities and net assets/fund balances	16,885,462.	15,490,983.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,885,462.
2 Enter amount from Part I, line 27a	2	<120,214.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	16,765,248.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON PARTNERSHIP ASSETS	5	1,274,265.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,490,983.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e			631,088.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			631,088.	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">2</div> </div>		631,088.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">3</div> </div>		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,062,502.	17,014,149.	.062448
2013	993,387.	16,008,324.	.062054
2012	950,998.	15,519,154.	.061279
2011	897,455.	16,516,450.	.054337
2010	976,271.	14,726,000.	.066296
2 Total of line 1, column (d)			2 .306414
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .061283
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 16,403,572.
5 Multiply line 4 by line 3			5 1,005,260.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,310.
7 Add lines 5 and 6			7 1,013,570.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 958,411.

**Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax

6a 18,848.

6b

6c 5,000.

6d

1	16,620.
2	0.
3	16,620.
4	0.
5	16,620.
6a	18,848.
6b	
6c	5,000.
6d	
7	23,848.
8	
9	
10	7,228.
11	0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>ROBERT J. BARLETTA, TREASURER</b> Telephone no. <b>(212) 370-1144</b>		
Located at <b>99 PARK AVENUE, SUITE 2220, NEW YORK, NY</b> ZIP+4 <b>10016</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		4,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ANTAEUS ENTERPRISES, INC. - 99 PARK AVENUE, SUITE 2200, NEW YORK, NY 10016	ADMINISTRATIVE	99,979.
THOMAS L. PARKINSON	SCHOLARSHIP	
BOX 125, 8240 PEACH LN, FOGELSVILLE, PA 18051	CONSULTANT	71,122.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	224,151.
c	Fair market value of all other assets	1c	16,429,222.
d	<b>Total</b> (add lines 1a, b, and c)	1d	16,653,373.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,653,373.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	249,801.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,403,572.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	820,179.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	820,179.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	16,620.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,620.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	803,559.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	803,559.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	803,559.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	958,411.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	958,411.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	958,411.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				803,559.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	244,309.			
b From 2011	88,497.			
c From 2012	199,182.			
d From 2013	211,491.			
e From 2014	239,489.			
f Total of lines 3a through e	982,968.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	958,411.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				803,559.
e Remaining amount distributed out of corpus	154,852.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,137,820.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	244,309.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	893,511.			
10 Analysis of line 9:				
a Excess from 2011	88,497.			
b Excess from 2012	199,182.			
c Excess from 2013	211,491.			
d Excess from 2014	239,489.			
e Excess from 2015	154,852.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

	4942(j)(3) or	4942(j)(5)
--	---------------	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities.**

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

**b The form in which applications should be submitted and information and materials they should include:**

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
GRANTS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			VARIOUS	200,000.
SCHOLARSHIPS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	614,490.
BEINECKE AFRICAN SCHOLARSHIP 100 FLETCHER DRIVE GAINESVILLE, FL 32611			SCHOLARSHIP	9,000.
<b>Total</b>			<b>3a</b>	823,490.
<b>b Approved for future payment</b>				
SCHOLARSHIPS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	2,420,000.
BEINECKE AFRICAN SCHOLARSHIP (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			SCHOLARSHIP	99,000.
GRANTS (SEE ATTACHED SCHEDULE) VARIOUS VARIOUS, NY 99999			VARIOUS	188,000.
<b>Total</b>			<b>3b</b>	2,707,000.



**Part XVII: Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

**(1) Cash**

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

**(2) Other assets**

**b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

► **TREASURER**

**Title**

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN

STUART KAMELHAR

Firm's name ▶ ELLIOT HOROWITZ & COMPANY, LLP

Firm's EIN ▶	13-3028332
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Firm's address ► 675 THIRD AVENUE  
NEW YORK, NY 10017

Phone no. 212-972-7500

Form **990-PF** (2015)

Sperry Fund

EIN: 13-6114308

Attachment: Form 990-PF, Pg 3, Part IV (a)

**Page 3, Part IV: CAPITA GAINS AND LOSSES**

**(a) From Passthroughs:**

	<u>Gain/(Loss)</u>
Schedule K-1: Prospect Capital Partners - EIN: 13-3745680	45,655 S
Schedule K-1: Prospect Capital Partners - EIN: 13-3745680	580,950 L
Schedule K-1: Venture Investment Associates, LP - EIN: 22-3248650	1,071 L
Schedule K-1: Venture Investment Associates II, LP - EIN: 22-3284167	156 L
Schedule K-1: Venture Investment Associates III, LP - EIN: 22-3543341	1 S
Schedule K-1: Venture Investment Associates III, LP - EIN: 22-3543341	(8,057) L
Schedule K-1: Venture Investment Associates IV, LP - EIN: 22-3679965	437 S
Schedule K-1: Venture Investment Associates IV, LP - EIN: 22-3679965	<u>10,875 L</u>
	<u><u>631,088</u></u>

**SPERRY FUND**  
**EIN: 13-6114308**  
**ATTACHMENT; PG 11 PART XV 3A**

980200					
Other Grants			Sperry Fund		
<b>Date</b>	<b>Reference</b>	<b>Jrnl</b>	<b>Trans Description</b>	<b>Debit Amt</b>	
7/1/15			Beginning Balance		
8/26/15	2561	CDJ	Restless Development - grants	50,000 00	501(C)3
8/26/15	2492	CDJ	Wildlife Conservation Society - grants	40,000 00	501(C)3
7/13/15	2488	CDJ	Columbia University - Grants	31,000 00	501(C)3
1/22/16	2577	CDJ	Friends of FAFG - Grants	20,000 00	501(C)3
7/13/15	2489	CDJ	Hawk Mountain Sanctuary Assoc - Grants	20,000 00	501(C)3
4/21/16	2592	CDJ	Rare - Grants	15,000 00	501(C)3
4/21/16	2590	CDJ	Citytrack, Inc - grants	10,000 00	501(C)3
4/22/16	2595	CDJ	Hampshire College - Grants	9,000 00	501(C)3
10/13/15	2569	CDJ	Rare - Grants	5,000 00	501(C)3
6/30/16			Ending Balance	200,000 00	

Date	Reference	Jrnl	Trans Description	Amount	Organization type
1 7/1/15	2470	CDJ	Abby M Carlozzo - Beinecke Scholarship	4,000.00	Individual
2 7/1/15	2474	CDJ	Alexandria K Hall - Beinecke Scholarship	4,000.00	Individual
3 7/1/15	2469	CDJ	Andres A Bustamante - Beinecke Scholarship	4,000.00	Individual
4 9/15/15	Wire4	CDJ	Balliol College - Beinecke Scholarship Charles S Tyson xxx-xx-3495	6,060.00	501(C)(3)
5 7/1/15	2481	CDJ	Benjamin M Randolph - Beinecke Scholarship	4,000.00	Individual
6 7/1/15	2478	CDJ	Bronte Mansfield - Beinecke Scholarship	4,000.00	Individual
7 8/26/15	2513	CDJ	Brown University - Beinecke Scholarship Flora C Thomson-DeVeaux xxx-xx-0927	7,500.00	501(C)(3)
8 8/26/15	2558	CDJ	Brown University - Beinecke Scholarship Mahmoud A Samon xxx-xx-1069	7,500.00	501(C)(3)
9 8/26/15	2525	CDJ	Bryn Mawr College - Beinecke Scholarship Kiersten A King xxx-xx-9027	5,000.00	501(C)(3)
10 7/1/15	2465	CDJ	Christan D Brendel - Beinecke Scholarship	4,000.00	Individual
11 9/15/15	Wire1	CDJ	Clare College - Beinecke Scholarship Andres Bustamante xxx-xx-4321	6,060.00	501(C)(3)
12 8/26/15	2518	CDJ	Columbia University - Beinecke Scholarship James J Genen-Chen xxx-xx-6559	7,500.00	501(C)(3)
13 8/26/15	2519	CDJ	Columbia University - Beinecke Scholarship James R Purcell xxx-xx-2111	7,500.00	501(C)(3)
14 8/26/15	2553	CDJ	Columbia University - Beinecke Scholarship Valera A Tsygankova xxx-xx-9343	6,000.00	501(C)(3)
15 8/26/15	2551	CDJ	Columbia University - Beinecke Scholarship Zachary M Domach xxx-xx-4501	6,000.00	501(C)(3)
16 8/26/15	2514	CDJ	Cornell University - Beinecke Scholarship Gabriella Friedman xxx-xx-1206	7,500.00	501(C)(3)
17 8/26/15	2514V	CDJ	Cornell University - Beinecke Scholarship Gabriella Friedman xxx-xx-1206	-7,500.00	501(C)(3)
18 11/12/15	2572	CDJ	Cornell University - Beinecke Scholarship Gabriella Friedman xxx-xx-1206 -- reissue of check #251	7,500.00	501(C)(3)
19 8/26/15	2517	CDJ	Cornell University - Beinecke Scholarship J Mackenzie Pierce xxx-xx-7135	7,500.00	501(C)(3)
20 8/26/15	2517V	CDJ	Cornell University - Beinecke Scholarship J Mackenzie Pierce xxx-xx-7135	-7,500.00	501(C)(3)
21 11/12/15	2571	CDJ	Cornell University - Beinecke Scholarship J Mackenzie Pierce xxx-xx-7135 -- reissue of check #25	7,500.00	501(C)(3)
22 8/26/15	2504	CDJ	CUNY Graduate Center - Beinecke Scholarship Celeste M Winston xxx-xx-9317	6,000.00	501(C)(3)
23 8/26/15	2560	CDJ	CUNY Graduate Center - Beinecke Scholarship William J Simmons xxx-xx-3377	6,000.00	501(C)(3)
24 4/22/16	2594	CDJ	CUNY Graduate Center - Beinecke Scholarship William Simmons xxx-xx-3377	4,000.00	501(C)(3)
25 7/1/15	2473	CDJ	Daniel A Graves - Beinecke Scholarship	4,000.00	Individual
26 8/26/15	2515	CDJ	Duke Divinity School - Beinecke Scholarship Hana M Suckstorff xxx-xx-2279	10,000.00	501(C)(3)
27 7/1/15	2471	CDJ	Emma C Eisenberg - Beinecke Scholarship	4,000.00	Individual
28 8/26/15	2498	CDJ	Harvard University - Beinecke Scholarship Asad L Asad xxx-xx-1419	6,500.00	501(C)(3)
29 8/26/15	2499	CDJ	Harvard University - Beinecke Scholarship Benjamin W Goossen xxx-xx-9287	4,000.00	501(C)(3)
30 8/26/15	2500	CDJ	Harvard University - Beinecke Scholarship Blythe K George xxx-xx-0855	11,000.00	501(C)(3)
31 8/26/15	2520	CDJ	Harvard University - Beinecke Scholarship Jasmine S Hu xxx-xx-7673	11,000.00	501(C)(3)
32 8/26/15	2524	CDJ	Harvard University - Beinecke Scholarship Kevin P Madore xxx-xx-2596	6,000.00	501(C)(3)
33 8/26/15	2534	CDJ	Harvard University - Beinecke Scholarship Mateo C Jarquin xxx-xx-7573	8,000.00	501(C)(3)
34 8/26/15	2540	CDJ	Harvard University - Beinecke Scholarship Paul J Koenig xxx-xx-3277	4,000.00	501(C)(3)
35 8/26/15	2543	CDJ	Harvard University - Beinecke Scholarship Samantha L Doolittle xxx-xx-2367	15,000.00	501(C)(3)
36 8/26/15	2546	CDJ	Harvard University - Beinecke Scholarship Sean M Wehle xxx-xx-3640	4,000.00	501(C)(3)
37 8/26/15	2550	CDJ	Harvard University - Beinecke Scholarship Stephanie R Leitzel xxx-xx-7572	4,000.00	501(C)(3)
38 7/1/15	2466	CDJ	Heather M Lane - Beinecke Scholarship	4,000.00	Individual
39 8/26/15	2511	CDJ	Johns Hopkins University - Beinecke Scholarship David B Williams xxx-xx-0379	6,000.00	501(C)(3)
40 7/1/15	2475	CDJ	Lauren N Henley - Beinecke Scholarship	4,000.00	Individual
41 7/1/15	2482	CDJ	Mary R Stoner - Beinecke Scholarship	4,000.00	Individual
42 6/13/16	2597	CDJ	Matthew W Abel - Beinecke Scholarship	4,000.00	Individual
43 8/26/15	2528	CDJ	Michigan State University - Beinecke Scholarship Kristen J Mills xxx-xx-8670	6,000.00	501(C)(3)
44 8/26/15	2495	CDJ	New York University - Beinecke Scholarship Alexandria K Hall xxx-xx-9664	15,000.00	501(C)(3)
45 8/26/15	2495V	CDJ	New York University - Beinecke Scholarship Alexandria K Hall xxx-xx-9664	-15,000.00	501(C)(3)
46 9/18/15	2564	CDJ	New York University - Beinecke Scholarship Alexandria K Hall xxx-xx-9664	7,500.00	501(C)(3)
47 8/26/15	2497	CDJ	New York University - Beinecke Scholarship Andrew Y Lee xxx-xx-8400	6,000.00	501(C)(3)
48 8/26/15	2510	CDJ	New York University - Beinecke Scholarship Daniel W Young xxx-xx-8881	6,000.00	501(C)(3)
49 7/1/15	2480	CDJ	Nikolas Y Oktaba - Beinecke Scholarship	4,000.00	Individual
50 8/26/15	2545	CDJ	Northwestern University - Beinecke Scholarship Sarah M Estrela xxx-xx-8847	6,000.00	501(C)(3)
51 8/26/15	2544	CDJ	Ohio State University - Beinecke Scholarship Sarah L Lukowski xxx-xx-0871	6,000.00	501(C)(3)
52 6/13/16	2598	CDJ	Olivia L Mendelson - Beinecke Scholarship	4,000.00	Individual
53 8/26/15	2555	CDJ	Princeton University - Beinecke Scholarship Adam J Lerner xxx-xx-8493	6,000.00	501(C)(3)
54 8/26/15	2527	CDJ	Princeton University - Beinecke Scholarship Kristen H Starkowski xxx-xx-9417	6,000.00	501(C)(3)
55 8/26/15	2531	CDJ	Princeton University - Beinecke Scholarship Leslie B Rubovich xxx-xx-2875	6,000.00	501(C)(3)
56 8/26/15	2506	CDJ	Regents of The University of C - Beinecke Scholarship Christian D Brendel xxx-xx-6498	7,500.00	501(C)(3)
57 8/26/15	2512	CDJ	Regents of The University of C - Beinecke Scholarship Emma C Eisenberg xxx-xx-5231	6,000.00	501(C)(3)
58 8/26/15	2523	CDJ	Regents of The University of C - Beinecke Scholarship Katherine C Hood xxx-xx-9675	6,000.00	501(C)(3)
59 8/26/15	2537	CDJ	Regents of The University of C - Beinecke Scholarship Nathaniel A Sims xxx-xx-1862	6,000.00	501(C)(3)
60 8/26/15	2541	CDJ	Regents of The University of C - Beinecke Scholarship Robert J Iafoila xxx-xx-6260	6,000.00	501(C)(3)
61 8/26/15	2547	CDJ	Regents of The University of C - Beinecke Scholarship Simon P Brown xxx-xx-1996	6,000.00	501(C)(3)
62 8/26/15	2548	CDJ	Regents of The University of C - Beinecke Scholarship Sophia A Sanborn xxx-xx-9164	7,500.00	501(C)(3)
63 8/26/15	2552	CDJ	Rutgers University - Beinecke Scholarship Tara Gildea xxx-xx-3562	6,000.00	501(C)(3)
64 7/1/15	2479	CDJ	Sam D O'Donnell - Beinecke Scholarship	4,000.00	Individual
65 7/1/15	2472	CDJ	Sarah M Estrela - Beinecke Scholarship	4,000.00	Individual
66 8/26/15	2502	CDJ	School of the Arts Institute o - Beinecke Scholarship Bronte Mansfield xxx-xx-6187	15,000.00	501(C)(3)
67 9/15/15	Wire2	CDJ	Sidney Sussex College - Beinecke Scholarship Nikolas Y Oktaba xxx-xx-6605	6,060.00	501(C)(3)
68 7/1/15	2468	CDJ	Simon P Brown - Beinecke Scholarship	4,000.00	Individual
69 7/1/15	2467	CDJ	Sophia A Sanborn - Beinecke Scholarship	4,000.00	Individual
70 8/26/15	2503	CDJ	Stanford University - Beinecke Scholarship Byron D Gray xxx-xx-8914	5,000.00	501(C)(3)
71 8/26/15	2535	CDJ	Stanford University - Beinecke Scholarship Michelle L Kahn xxx-xx-7165	6,000.00	501(C)(3)
72 8/26/15	2559	CDJ	Stanford University - Beinecke Scholarship Wenfei Zhou xxx-xx-6102	7,500.00	501(C)(3)
73 9/28/15	2559V	CDJ	Stanford University - Beinecke Scholarship Wenfei Zhou xxx-xx-6102	-7,500.00	501(C)(3)
74 7/1/15	2477	CDJ	Stephanie R Leitzel - Beinecke Scholarship	4,000.00	Individual
75 4/21/16	2593	CDJ	Temple University - Beinecke Scholarship Abby M Carl	2,000.00	501(C)(3)
76 8/26/15	2493	CDJ	Temple University - Beinecke Scholarship Abby M Carlozzo xxx-xx-7678	15,000.00	501(C)(3)
77 8/26/15	2538	CDJ	University of British Columbia - Beinecke Scholarship Paige M Patchin xxx-xx-4049	3,250.00	501(C)(3)
78 8/26/15	2507	CDJ	University of Chicago - Beinecke Scholarship Daniel Carranza xxx-xx-3674	7,500.00	501(C)(3)
79 8/26/15	2532	CDJ	University of Chicago - Beinecke Scholarship Mary R Stoner xxx-xx-2667	6,000.00	501(C)(3)
80 8/26/15	2554	CDJ	University of Chicago Divinity - Beinecke Scholarship Zoe W High xxx-xx-6530	6,000.00	501(C)(3)



81	8/26/15	2521	CDJ	University of Colorado Boulder - Beinecke Scholarship Julia C Frankenbach xxx-xx-5514	7,500 00	501(C)(3)
82	9/15/15	Wire3	CDJ	University of Essex - Beinecke Scholarship Benjamin Randolph xxx-xx-7207	10,060 00	501(C)(3)
83	8/26/15	2494	CDJ	University of Illinois - Beinecke Scholarship Aimee E Carbaugh xxx-xx-1140	7,500 00	501(C)(3)
84	8/26/15	2496	CDJ	University of Massachusetts - Beinecke Scholarship Amanda J Rysling xxx-xx-5253	7,500 00	501(C)(3)
85	8/26/15	2536	CDJ	University of Massachusetts - Beinecke Scholarship Muira N McCammon xxx-xx-7472	15,000 00	501(C)(3)
86	8/26/15	2557	CDJ	University of Michigan - Beinecke Scholarship Kyera C Singleton xxx-xx-2414	6,000 00	501(C)(3)
87	7/6/15	2484	CDJ	University of Montana Foundati - Beinecke Scholarship -- Derek M Heckman xxx-xx-1013	15,000 00	501(C)(3)
88	8/26/15	2516	CDJ	University of Notre Dame - Beinecke Scholarship Heather M Lane xxx-xx-2699	7,500 00	501(C)(3)
89	8/26/15	2562	CDJ	University of Notre Dame - Beinecke Scholarship Katherine A Finley xxx-xx-4017	6,000 00	501(C)(3)
90	8/26/15	2533	CDJ	University of Notre Dame - Beinecke Scholarship Mary T Prokop xxx-xx-4861	15,000 00	501(C)(3)
91	8/26/15	2549	CDJ	University of Notre Dame - Beinecke Scholarship Vienna M Wagner xxx-xx-8848	15,000 00	501(C)(3)
92	8/26/15	2539	CDJ	University of Pennsylvania - Beinecke Scholarship Patricia E Kim xxx-xx-1144	6,000 00	501(C)(3)
93	8/26/15	2530	CDJ	University of Texas at Austin - Beinecke Scholarship Lauren N Henley xxx-xx-8476	6,000 00	501(C)(3)
94	8/26/15	2501	CDJ	University of Toronto - Beinecke Scholarship Brian J Wimbish Sopher xxx-xx-8290	6,000 00	501(C)(3)
95	8/26/15	2526	CDJ	University of Wisconsin - Beinecke Scholarship Kip G Hutchins xxx-xx-3699	7,500 00	501(C)(3)
96	7/1/15	2483	CDJ	Vienna M Wagner - Beinecke Scholarship	4,000 00	Individual
97	8/26/15	2509	CDJ	Villanova University - Beinecke Scholarship Daniel J Gorman xxx-xx-1872	15,000 00	501(C)(3)
98	8/26/15	2505	CDJ	Yale University - Beinecke Scholarship Charles P Rousseau xxx-xx-3884	4,000 00	501(C)(3)
99	8/26/15	2508	CDJ	Yale University - Beinecke Scholarship Daniel A Graves xxx-xx-4601	4,000 00	501(C)(3)
100	8/26/15	2556	CDJ	Yale University - Beinecke Scholarship Keri G Lambert xxx-xx-6583	4,000 00	501(C)(3)
101	8/26/15	2529	CDJ	Yale University - Beinecke Scholarship Kwan Y Tang xxx-xx-0542	4,000 00	501(C)(3)
102	8/26/15	2542	CDJ	Yale University - Beinecke Scholarship Sam D O'Donnell xxx-xx-3793	4,000 00	501(C)(3)
103	7/1/15	2476	CDJ	Zoe W High - Beinecke Scholarship	4,000 00	Individual

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614,490 00

**THE SPERRY FUND**

**EIN: 13-6114308**

**ATTACHEMENT: PG 11 PART XV 3B**

THE BEINECKE SCHOLARSHIP PROGRAM FINANCIAL OBLIGATIONS AS OF JUNE 30, 2016						
Scholar Names	Year Selected	Current Institution	Remaining Funds Available	Selection Year Total	Beinecke Scholars	African Scholars
<b>2016 BEINECKE SCHOLARS (21)</b>						
Martiat Kiki	African		\$36,000			
Angela Acosta	2016	SMITH	\$34,000			
De Von Boyd	2016	MOREHOUSE	\$34,000			
Audrey Dubois	2016	WHEATON	\$34,000			
Joani Etskovitz	2016	PRINCETON	\$34,000			
Katherine Funderburg	2016	TRINITY UNIVERSITY	\$34,000			
Annalese Grant	2016	BARNARD	\$34,000			
Gillian Gray	2016	WHITMAN	\$34,000			
Samantha Gray	2016	SWARTHMORE	\$34,000			
Yvonne Greene	2016	AMHERST	\$34,000			
David Kanbergs	2016	HUNTER	\$34,000			
Sera Kwon	2016	DARTMOUTH	\$34,000			
Hailey Schilling	2016	MASSACHUSETTS	\$34,000			
Caroline Schmidt	2016	EMORY	\$34,000			
Jonas Sese	2016	MICHIGAN	\$34,000			
Jeremy Sexton	2016	WAKE FOREST	\$34,000			
Christina Szuch	2016	OHIO STATE	\$34,000			
Chelsea Thomeer	2016	WILLIAMS	\$34,000			
Alexander Torres	2016	STANFORD	\$34,000			
Pasquale Toscano	2016	WASHINGTON & LEE	\$34,000			
Sophie Wilkowske	2016	COLUMBIA	\$34,000	\$716,000	20	1
<b>2015 BEINECKE SCHOLARS (21)</b>						
Louis Rugennyange	African	OREGON STATE	\$36,000			
Matthew Able	2015	WILLIAM & MARY	\$34,000			
Rami Blair	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Edward Chappell	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Nima Dahir	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Dean DesVignes	2015	BROOKLYN	\$34,000			
Benjamin Diego	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Eric Esten	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Anna Forninger-Beal	2015	NOT ENROLLED IN 2016-2017	\$34,000			
EmmaJean Holley	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Jason Hong	2015	YALE	\$34,000			
Charlotte Hull	2015	STANFORD	\$34,000			
Dylan Kahn	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Olivia Mendelson	2015	MICHIGAN	\$34,000			
Varshini Narayanan	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Blaque Robinson	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Caroline Rudd	2015	NOT ENROLLED IN 2016-2017	\$34,000			
Joshua Schnell	2015	BROWN	\$34,000			
Grace Sparapani	2015	TEXAS	\$34,000			
Zoe Waldman	2015	CAMBRIDGE (UK)	\$34,000			
Jeffrey Wang	2015	HARVARD	\$34,000	\$716,000	20	1
<b>2014 BEINECKE SCHOLARS (21)</b>						
Felix Mulindahabi	African	FLORIDA	\$27,000			
Simon Brown	2014	BERKELEY	\$24,000			
Andres Bustamante	2014	CAMBRIDGE (UK)	\$24,000			
Abby Carlozzo	2014	NOT ENROLLED IN 2016-2017	\$9,000			
Cody Dales	2014	NOT ENROLLED IN 2016-2017	\$34,000			
Emma Eisenberg	2014	BERKELEY	\$24,000			
Sarah Estrela	2014	NORTHWESTERN	\$24,000			
Daniel Graves	2014	YALE	\$26,000			
Alexandra Hall	2014	NYU	\$22,500			
Lauren Henley	2014	TEXAS	\$24,000			
Zoe High	2014	CHICAGO	\$24,000			
Stephanie Letzel	2014	HARVARD	\$26,000			
Bronte Mansfield	2014	Art Institute of Chicago	\$15,000			
Mary Naydan	2014	PRINCETON	\$34,000			
Sam O'Donnell	2014	YALE	\$26,000			
Nikolas Oktaba	2014	NOT ENROLLED IN 2016-2017	\$24,000			
Benjamin Randolph	2014	ESSEX (UK)	\$20,000			
Mary Stoner	2014	CHICAGO	\$24,000			
Neel Thakkar	2014	NOT ENROLLED IN 2016-2017	\$34,000			
Conner VanderBeek	2014	MICHIGAN	\$34,000			
Vienne Wagner	2014	NOTRE DAME	\$15,000	\$514,500	20	1
<b>2013 BEINECKE SCHOLARS (16)</b>						
Christian Brendel	2013	UCSB	\$22,500			
Phillip Caprara	2013	WASHINGTON UNIV	\$15,000			
Kiersten King	2013	BRYN MAWR	\$10,000			
Paul Koenig	2013	HARVARD	\$22,000			
Heather Lane	2013	NOTRE DAME	\$24,500			
Joanna Lawrence	2013	CAMBRIDGE (UK)	\$15,000			
Sophia Sanborn	2013	BERKELEY	\$22,500			
Williams Simmons	2013	CUNY Grad Center	\$18,000			
Nathaniel Sims	2013	UCSB	\$18,000			
Brian Sopher	2013	TORONTO	\$18,000			
Kristen Starkowski	2013	PRINCETON	\$18,000			
Charles Tyson	2013	HARVARD	\$18,000			
Joel Vargas	2013	BROOKLYN	\$20,000			
Sarah Weston	2013	YALE	\$15,000			
David Williams	2013	JOHNS HOPKINS	\$18,000			
Celeste Winston	2013	CUNY Grad Center	\$18,000	\$292,500	16	0
<b>2012 BEINECKE SCHOLARS (15)</b>						
Jonanna Chromik	2012	NOT ENROLLED IN 2016-2017	\$15,000			
Zachary Domach	2012	COLUMBIA	\$6,000			
Julia Frankenbach	2012	COLORADO	\$15,000			

**ATTACHEMENT: PG 11 PART XV 3B**

[illegible]

**THE SPERRY FUND**

**EIN: 13-6114308**

**ATTACHMENT: PG 11 PART XV 3B**

**TSF Grant Commitments for 5 Years**

Organization Name	Amount
<b>Scheduled Payment Date: FY 2017 (7 records)</b>	<b>\$123,000.00</b>
Columbia University Institute for the Study of Human Rights	\$31,000.00
Citytrack	\$10,000.00
Hampshire College	\$7,000.00
Hawk Mountain Sanctuary Association	\$20,000.00
Rare	\$10,000.00
Restless Development USA	\$25,000.00
Wildlife Conservation Society	\$20,000.00
<b>Scheduled Payment Date: FY 2018 (2 records)</b>	<b>\$45,000.00</b>
Hawk Mountain Sanctuary Association	\$20,000.00
Restless Development USA	\$25,000.00
<b>Scheduled Payment Date: FY 2019 (1 record)</b>	<b>\$20,000.00</b>
Hawk Mountain Sanctuary Association	\$20,000.00
<b>Grand Totals (10 records)</b>	<b>\$188,000.00</b>

## THE SPERRY FUND

CONTINUATION FOR 990-PF, PART IV  
13-6114308 PAGE 1 OF 1**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 PROSPECT CAPITAL PARTNERS	P	01/01/15	12/31/15
b	K-1 PROSPECT CAPITAL PARTNERS	P	01/01/15	12/31/15
c	K-1 VENTURE INVESTMENT ASSOCIATES	P	01/01/15	12/31/15
d	K-1 VENTURE INVESTMENT ASSOCIATES II	P	01/01/15	12/31/15
e	K-1 VENTURE INVESTMENT ASSOCIATES III	P	01/01/15	12/31/15
f	K-1 VENTURE INVESTMENT ASSOCIATES III	P	01/01/15	12/31/15
g	K-1 VENTURE INVESTMENT ASSOCIATES IV	P	01/01/15	12/31/15
h	K-1 VENTURE INVESTMENT ASSOCIATES IV	P	01/01/15	12/31/15
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			45,655.
b			580,950.
c			1,071.
d			156.
e			1.
f			<8,057.>
g			437.
h			10,875.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			45,655.
b			580,950.
c			1,071.
d			156.
e			1.
f			<8,057.>
g			437.
h			10,875.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	631,088.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PROSPECT CAPITAL PARTNERS	285,027.	0.	285,027.	285,027.	
VENTURE INVESTMENT ASSOCIATES II	4.	0.	4.	4.	
VENTURE INVESTMENT ASSOCIATES III	99.	0.	99.	99.	
VENTURE INVESTMENT ASSOCIATES IV	1,295.	0.	1,295.	1,295.	
VENTURE INVESTMENT ASSOCIATES LP	2.	0.	2.	2.	
TO PART I, LINE 4	286,427.	0.	286,427.	286,427.	

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FORM 990-PF	OTHER INCOME		STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNRELATED BUSINESS TAXABLE INCOME	451.	0.	
OTHER PARTNERSHIP INCOME	6,757.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,208.	0.	

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FORM 990-PF	LEGAL FEES		STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	694.	0.		694.
TO FM 990-PF, PG 1, LN 16A	694.	0.		694.

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FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	14,076.	14,076.		0.
TO FORM 990-PF, PG 1, LN 16B	14,076.	14,076.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THOMAS L. PARKINSON	71,122.	0.		71,122.
TO FORM 990-PF, PG 1, LN 16C	71,122.	0.		71,122.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	250.	250.		0.
FEDERAL INCOME TAX	15,000.	15,000.		0.
FEDERAL EXCISE TAX	4,000.	4,000.		0.
TO FORM 990-PF, PG 1, LN 18	19,250.	19,250.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	1,500.	1,500.		0.
PHONE AND COMPUTER EXPENSE	6,100.	0.		6,100.
FILING FEES	750.	0.		750.
OFFICE EXPENSE	204.	0.		204.
SELECTION COMMITTEE FEES	6,000.	0.		6,000.

## THE SPERRY FUND

13-6114308

ADMINISTRATION	3,200.	3,200.	0.
INVESTMENT OPERATIONS	32,000.	32,000.	0.
FINANCIAL REPORTING	16,500.	16,500.	0.
MEALS	398.	0.	398.
PRINTING AND DESIGN	590.	0.	590.
INTERNS & ADDL STAFFING	2,884.	0.	2,884.
TO FORM 990-PF, PG 1, LN 23	70,126.	53,200.	16,926.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROSPECT CAPITAL PARTNERS	FMV	14,532,751.	14,532,737.
VENTURE INVESTMENT ASSOCIATES II	FMV	3,316.	3,339.
VENTURE INVESTMENT ASSOCIATES III	FMV	96,450.	96,196.
VENTURE INVESTMENT ASSOCIATES IV	FMV	207,821.	207,838.
VENTURE INVESTMENT ASSOCIATES L.P.	FMV	88,945.	89,173.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,929,283.	14,929,283.



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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FREDERICK W. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
WILLIAM S. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0.	0.
R. SCOTT GREATHEAD 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	SECRETARY/DIRECTOR 2.00	2,000.	0.	0.
MELVYN L. SHAFFIR 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	2,000.	0.	0.
ROBERT J. BARLETTA 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	TREASURER 5.00	0.	0.	0.
JOHN B. BEINECKE 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	VICE-PRESIDENT/DIRECTOR 2.00	0.	0.	0.
FRANCES B. ELSTON 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0.	0.
SARAH B. RICHARDSON 99 PARK AVENUE, SUITE 2200 NEW YORK, NY 10016	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		4,000.	0.	0.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	10
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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THE SPERRY FUND  
99 PARK AVENUE, SUITE 2220  
NEW YORK, NY 10016

TELEPHONE NUMBER

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212-370-1144

FORM AND CONTENT OF APPLICATIONS

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PLEASE SEE WEBSITE - [WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL](http://WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL) FOR FULL APPLICATION REQUIREMENTS.

ANY SUBMISSION DEADLINES

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APPLICATIONS FOR GRANTS MAY BE SUBMITTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

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PLEASE SEE WEBSITE [WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL](http://WWW.FDNCENTER.ORG/GRANTMAKER/PROSPECTHILL) FOR AWARD RESTRICTIONS AND LIMITATIONS.