

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation RECANATI FOUNDATION ATTN STEPHEN A GILMARTIN		A Employer identification number 13-6113080
Number and street (or P O box number if mail is not delivered to street address) 220 EAST 42ND STREET NO 2202	Room/suite	B Telephone number (see instructions) (212) 251-1162
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,683,873	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)	0			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	37,013	37,830		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	-86,013			
b	Gross sales price for all assets on line 6a 824,666				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		84		
12	Total. Add lines 1 through 11	-49,000	37,914		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule).	772	386		386
b	Accounting fees (attach schedule).	6,500	3,250		3,250
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	189	189		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule).	23,639	23,407		267
24	Total operating and administrative expenses. Add lines 13 through 23	31,100	27,232		3,903
25	Contributions, gifts, grants paid	392,300			392,300
26	Total expenses and disbursements. Add lines 24 and 25	423,400	27,232		396,203
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-472,400			
b	Net investment income (if negative, enter -0-)		10,682		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	16,245	39,748	39,748
	2 Savings and temporary cash investments	196,685	14,593	14,593
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,757,796	2,442,413	1,625,598
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,634	3,934	3,934	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,972,360	2,500,688	1,683,873	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	1,074	0	
	23 Total liabilities (add lines 17 through 22)	1,074	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	2,971,286	2,500,688	
30 Total net assets or fund balances (see instructions)	2,971,286	2,500,688		
31 Total liabilities and net assets/fund balances (see instructions)	2,972,360	2,500,688		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,971,286
2	Enter amount from Part I, line 27a	2 -472,400
3	Other increases not included in line 2 (itemize) ▶ _____	3 1,802
4	Add lines 1, 2, and 3	4 2,500,688
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,500,688

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-85,077
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	498,947	2,717,909	0.183578
2013	469,012	2,645,102	0.177313
2012	368,440	2,197,642	0.167652
2011	25,013	2,061,803	0.012132
2010	328,978	2,111,469	0.155805

2 Total of line 1, column (d).	2	0.696480
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.139296
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,001,178
5 Multiply line 4 by line 3.	5	278,756
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	107
7 Add lines 5 and 6.	7	278,863
8 Enter qualifying distributions from Part XII, line 4.	8	396,203

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,776, with 1,776 overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, description, and Yes/No response. Includes questions about political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>TAXPAYER</u> Telephone no ▶ <u>(212) 251-1162</u> Located at ▶ <u>220 EAST 42ND STREET - SUITE 2202 NEW YORK NY</u> ZIP+4 ▶ <u>10017</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,898,017
b	Average of monthly cash balances.	1b	133,636
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,031,653
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,031,653
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,475
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,001,178
6	Minimum investment return. Enter 5% of line 5.	6	100,059

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,059
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	107
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	107
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	99,952
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	99,952
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	99,952

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	396,203
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	396,203
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	107
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	396,096

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				99,952
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	225,261			
b From 2011.				
c From 2012.	258,954			
d From 2013.	337,223			
e From 2014.	363,132			
f Total of lines 3a through e.	1,184,570			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>396,203</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				99,952
e Remaining amount distributed out of corpus	296,251			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,480,821			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	225,261			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,255,560			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.	258,954			
c Excess from 2013.	337,223			
d Excess from 2014.	363,132			
e Excess from 2015.	296,251			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	392,300
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
THRU APOLLO GLOBAL MANAGEMENT	P		
THRU APOLLO GLOBAL MANAGEMENT	P		
APOLLO GLOBAL MANAGEMENT LLC	P	2014-10-23	2015-08-27
BED BATH & BEYOND	P	2015-04-09	2015-11-23
ASSURANT INC	P	2015-09-04	2015-12-04
AMERICAN AIRLINES GROUP INC	P	2015-01-16	2015-12-04
CITIGROUP INC. COM	P	2015-07-13	2015-12-04
GOLDMAN SACHS GROUP INC	P	2015-09-04	2015-12-04
JPMORGAN CHASE & CO	P	2015-04-14	2015-12-04
LYONDELLBASELL INDUSTRIES NV	P	2015-07-22	2015-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6			6
930			930
52,516		61,253	-8,737
79,368		111,393	-32,025
4,253		3,620	633
6,645		7,490	-845
16,287		16,661	-374
9,410		9,092	318
10,085		9,484	601
14,361		14,390	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6
			930
			-8,737
			-32,025
			633
			-845
			-374
			318
			601
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
LINCOLN NATIONAL CORP-IND	P	2015-04-16	2015-12-04
TEVA PHARMACEUTICAL IND	P	2015-08-27	2015-12-04
UNITED CONTINENTAL HLDGS INC	P	2015-01-16	2015-12-04
WHIRLPOOL CORP	P	2015-07-13	2015-12-04
CITIGROUP INC COM	P	2015-07-13	2016-02-11
AETNA INC NEW	P	2013-12-12	2015-07-13
VIACOM INC	P	2012-01-05	2015-07-22
VIACOM INC	P	2012-01-05	2015-07-24
RICE ENERGY INC	P	2014-01-24	2015-08-21
ANADARKO PETROLEUM CORP	P	2011-12-22	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,827		14,540	-713
16,232		16,208	24
14,685		15,796	-1,111
15,823		17,525	-1,702
26,550		41,652	-15,102
146,291		84,875	61,416
46,478		37,001	9,477
39,664		32,376	7,288
16,554		17,850	-1,296
27,476		30,388	-2,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-713
			24
			-1,111
			-1,702
			-15,102
			61,416
			9,477
			7,288
			-1,296
			-2,912

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
APACHE CORP	P	2011-12-22	2015-08-27
EMC CORP	P	2013-02-06	2015-08-27
INTERNATIONAL BUSINESS MACHINES CORP	P	2011-12-22	2015-08-27
APACHE CORP	P	2011-12-22	2015-09-04
ANADARKO PETROLEUM CORP	P	2011-12-22	2015-12-04
CISCO SYSTEMS	P	2013-12-12	2015-12-04
DR HORTON INC	P	2014-09-12	2015-12-04
FEDEX CORP	P	2012-03-30	2015-12-04
LENNAR CORP	P	2013-08-13	2015-12-04
OCCIDENTAL PETE CORP	P	2011-12-22	2015-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,769		46,548	-24,779
8,687		8,748	-61
1,478		1,819	-341
84,357		181,120	-96,763
16,977		22,791	-5,814
13,615		10,234	3,381
11,348		7,484	3,864
23,299		13,800	9,499
20,256		12,885	7,371
10,562		13,539	-2,977

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-24,779
			-61
			-341
			-96,763
			-5,814
			3,381
			3,864
			9,499
			7,371
			-2,977

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ORACLE CORP	P	2013-12-12	2015-12-04
OCCIDENTAL PETE CORP	P	2011-12-22	2016-01-15
THE TRAVELERS COMPANIES INC	P	2011-12-22	2016-02-11
CASH IN LIEU	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,415		11,803	1,612
15,506		22,565	-7,059
25,936		14,813	11,123
20			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,612
			-7,059
			11,123
			20

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	(e) Expense account, other allowances
TAL YANA RECANATI C/O MARITIME OVERSEAS CORP 220 EAST 42ND STREET SUITE 2202 NEW YORK, NY 10017	DIRECTOR/MEMBER 1 00	0	0	0
STEPHEN A GILMARTIN C/O MARITIME OVERSEAS CORP 220 EAST 42ND STREET SUITE 2202 NEW YORK, NY 10017	DIRECTOR/SECRETARY 1 00	0	0	0
ARIEL RECANATI C/O MARITIME OVERSEAS CORP 220 EAST 42ND STREET SUITE 2202 NEW YORK, NY 10017	DIRECTOR/PRESIDENT/MEMBER 1 00	0	0	0
ESTHER COHEN 237 COLONY STREET WEST HEMPSTEAD, NY 11552	TREASURER 1 00	0	0	0
DANIELLE RECANATI C/O MARITIME OVERSEAS CORP 220 EAST 42ND STREET SUITE 2202 NEW YORK, NY 10017	MEMBER 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF NATAL 1120 AVENUE OF THE AMERICAS NEW YORK, NY 10036	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	20,000
COLUMBIA UNIVERSITY - CELIAC DISEASE CENTER 180 FORT WASHINGTON AVENUE SUITE 934 NEW YORK, NY 10032	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	62,300
FRIENDS OF TEL AVIV SOURASKY MED CTR 1461 1ST AVE BOX 150 NEW YORK, NY 10075	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	50,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	33,000
MEMORIAL SLOAN KETTERING CANCER CENTER 633 THIRD AVENUE 28TH FLOOR NEW YORK, NY 10017	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	100,000
Total				392,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW ALTERNATIVES FOR CHILDREN 37 W 26TH ST NEW YORK, NY 10010	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	1,000
SEEDS OF PEACE 370 LEXINGTON AVE STE 2103 NEW YORK, NY 10017	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	38,000
THE DALTON SCHOOL 108 EAST 89TH STREET NEW YORK, NY 10128	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	15,000
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE ST LOUIS, MO 63130	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	8,000
WOMEN FOR WOMEN INTERNATIONAL 2000 M STREET NW WASHINGTON, DC 20036	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	15,000
Total ▶ 3a				392,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 80 BROAD ST STE 2102 NEW YORK, NY 10004	NONE	501(C)(3) PUBLIC CHA	EDUCATIONAL ENHANCEMENT AND RESEARCH	50,000
Total ▶ 3a				392,300

TY 2015 Accounting Fees Schedule**Name:** RECANATI FOUNDATION

ATTN STEPHEN A GILMARTIN

EIN: 13-6113080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,500	3,250		3,250

TY 2015 Investments Corporate Stock Schedule

Name: RECANATI FOUNDATION
ATTN STEPHEN A GILMARTIN
EIN: 13-6113080

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS - OSG	990,326	53,686
AETNA INC NEW	0	0
ANDARKO PETROLEUM CORP.	129,149	90,525
APACHE CORP	0	0
CISCO SYSTEMS	55,263	77,463
EMC CORP	0	0
FEDEX CORP	96,597	159,369
IBM CORP	0	0
LENNAR CORP	74,089	106,030
MICROSOFT CORP	74,023	134,321
OCCIDENTAL PETE CORP	47,308	39,669
ORACLE CORP	71,946	88,000
RICE ENERGY INC	0	0
THE TRAVELERS COMPANIES	93,378	187,607
VIACOM INC	0	0
AMERICAN AIRLINES GROUP INC.	43,692	24,771
APOLLO GLOBAL MANAGEMENT LLC	0	0
BED BATH & BEYOND INC.	0	0
DR HORTON INC.	41,696	61,386
GOLDMAN SACHS GROUP INC.	64,847	54,232
JPMORGAN CHASE & CO.	53,585	52,819
LINCOLN NATIONAL CORP.	95,830	63,971
UNITED CONTINENTAL HOLDINGS INC.	95,971	63,612
ASSURANT INC.	16,288	19,420
BLACKSTONE GROUP LP	16,345	14,724
CSX CORP.	44,699	46,944
CALIFORNIA RES. COM NEW	79	49
CITIGROUP INC. COM	66,131	50,868
LYONDELLBASELL INDUSTRIES NV	94,730	80,002
TEVA PHARMACEUTICAL IND.	85,827	67,811

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHIRLPOOL CORP.	90,614	88,319

TY 2015 Legal Fees Schedule

Name: RECANATI FOUNDATION
ATTN STEPHEN A GILMARTIN
EIN: 13-6113080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	772	386		386

TY 2015 Other Assets Schedule

Name: RECANATI FOUNDATION
ATTN STEPHEN A GILMARTIN
EIN: 13-6113080

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	1,634	1,234	1,234
MISCELLANEOUS RECEIVABLE	0	2,700	2,700

TY 2015 Other Expenses Schedule**Name:** RECANATI FOUNDATION

ATTN STEPHEN A GILMARTIN

EIN: 13-6113080

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	23,372	23,372		0
NYS FILING FEES	250	0		250
POSTAGE & DELIVERY	17	0		17
THRU APOLLO GLOBAL MANAGEMENT	0	35		0

TY 2015 Other Increases Schedule**Name:** RECANATI FOUNDATION

ATTN STEPHEN A GILMARTIN

EIN: 13-6113080

Description	Amount
ADJUSTMENT FOR PASSTHROUGH LINE ITEMS	1,802

TY 2015 Other Liabilities Schedule**Name:** RECANATI FOUNDATION

ATTN STEPHEN A GILMARTIN

EIN: 13-6113080

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO AFFILIATE	1,074	0

TY 2015 Taxes Schedule

Name: RECANATI FOUNDATION
ATTN STEPHEN A GILMARTIN
EIN: 13-6113080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES PAID	189	189		0