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EXTENDED TO MAY 15, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation: **THE ABNER ROSEN FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **40 EAST 69TH STREET**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10021**

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 9,639,199.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number: **13-3841307**

B Telephone number: **212-249-1550**

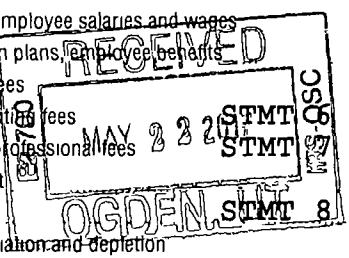
C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,500,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	214,169.	214,169.		STATEMENT 1
	4 Dividends and interest from securities	137,229.	137,229.		STATEMENT 2
	5a Gross rents	628,957.	627,041.		STATEMENT 3
	b Net rental income or (loss) 119,204.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	<272,119.>			
	b Gross sales price for all assets on line 6a 132,768,281.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
b Gross profit or (loss)					
11 Other income	4,971.	4,971.		STATEMENT 5	
12 Total Add lines 1 through 11	3,213,207.	983,410.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	63,747.	63,747.		0.
	c Other professional fees	124,314.	124,314.		0.
	17 Interest				
	18 Taxes	125,903.	125,903.		0.
	19 Depreciation and depletion	24,845.	24,845.		
	20 Occupancy	235,617.	235,617.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	202,232.	202,232.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	776,658.	776,658.		0.
	25 Contributions, gifts, grants paid	2,250,530.			2,250,530.
26 Total expenses and disbursements Add lines 24 and 25	3,027,188.	776,658.		2,250,530.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	186,019.				
b Net investment income (if negative, enter -0-)		206,752.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED MAY 24 2017

523501 11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

9120

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		376,399.	735,623.	735,623.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 520,000.				
		Less: allowance for doubtful accounts ▶ 0.		521,786.	520,000.	20,000.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock STMT 10		560,000.	560,000.	560,000.
		c Investments - corporate bonds				
	11	Investments - land, buildings, and equipment, basis ▶ 968,962.				
	Less accumulated depreciation STMT 11 ▶ 114,563.		879,244.	854,399.	785,437.	
12	Investments - mortgage loans					
13	Investments - other STMT 12		7,592,817.	7,532,654.	7,524,056.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 13)		44,524.	38,624.	14,083.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,974,770.	10,241,300.	9,639,199.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 14)		18,779.	99,290.	
23	Total liabilities (add lines 17 through 22)		18,779.	99,290.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		9,955,991.	10,142,010.		
30	Total net assets or fund balances		9,955,991.	10,142,010.		
31	Total liabilities and net assets/fund balances		9,974,770.	10,241,300.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,955,991.
2	Enter amount from Part I, line 27a	2	186,019.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,142,010.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,142,010.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 132,768,281.		133,040,400.	<272,119.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<272,119.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 <272,119.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		}		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,171,480.	9,128,524.	.347425
2013	2,746,749.	10,324,926.	.266031
2012	1,934,230.	12,458,969.	.155248
2011	2,392,663.	14,114,593.	.169517
2010	1,601,985.	12,858,512.	.124586

2 Total of line 1, column (d)	2 1.062807
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .212561
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4 7,032,130.
5 Multiply line 4 by line 3	5 1,494,757.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 2,068.
7 Add lines 5 and 6	7 1,496,825.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8 2,250,530.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,068.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,068.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,068.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	15,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,932.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 12,932. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	X	
14 The books are in care of ► <u>JONATHAN P. ROSEN</u> Telephone no. ► <u>2122491550</u> Located at ► <u>40 EAST 69TH STREET 4TH FLOOR, NEW YORK, NY</u> ZIP+4 ► <u>10021</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X
	16	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
	4a	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X
	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JONATHAN P. ROSEN 40 EAST 69TH ST NEW YORK, NY 10021	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
JEANNETTE D. ROSEN 40 EAST 69TH ST NEW YORK, NY 10021	DIRECTOR/TREASURER 1.00	0.	0.	0.
SARAH ROSEN 40 EAST 69TH ST NEW YORK, NY 10021	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,348,309.
b	Average of monthly cash balances	1b	755,909.
c	Fair market value of all other assets	1c	3,035,000.
d	Total (add lines 1a, b, and c)	1d	7,139,218.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,139,218.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	107,088.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,032,130.
6	Minimum investment return. Enter 5% of line 5	6	351,607.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	351,607.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,068.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,068.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	349,539.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	349,539.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	349,539.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,250,530.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,250,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,068.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,248,462.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				349,539.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	961,473.			
b From 2011	1,689,086.			
c From 2012	1,312,950.			
d From 2013	2,235,603.			
e From 2014	2,715,054.			
f Total of lines 3a through e	8,914,166.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	2,250,530.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				349,539.
e Remaining amount distributed out of corpus	1,900,991.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,815,157.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	961,473.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	9,853,684.			
10 Analysis of line 9:				
a Excess from 2011	1,689,086.			
b Excess from 2012	1,312,950.			
c Excess from 2013	2,235,603.			
d Excess from 2014	2,715,054.			
e Excess from 2015	1,900,991.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a					
2b					
2c					
2d					
2e					
3					
3a					
3a(1)					
3a(2)					
3b					
3c					
3c(1)					
3c(2)					
3c(3)					
3c(4)					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

THE ABNER ROSEN FOUNDATION, INC.**13-3841307**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE ABNER ROSEN FOUNDATION, INC.

13-3841307

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE MIRIAM ROSEN CHARITABLE LEAD ANNUITY TRUST 40 EAST 69TH STREET NEW YORK, NY 10021	\$ 2,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE ABNER ROSEN FOUNDATION, INC.	Employer identification number 13-3841307
---	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization THE ABNER ROSEN FOUNDATION, INC.	Employer identification number 13-3841307
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PASSTHROUGH LONG TERM CAPITAL GAIN- BONUS EVENTUS	P		
b PASSTHROUGH LONG TERM CAPITAL GAIN- SALUBRIOUS AS	P		
c PASSTHROUGH LONG TERM CAPITAL GAIN- OPULENTIA LLC	P		
d PASSTHROUGH SHORT TERM CAPITAL LOSS- OPULENTIA, L			
e PASSTHROUGH SECTION 1256 CONTRACTS & STRADDLES- O	P		
f REGAL SECURITIES #99565-ATTACHMENT 1	P		
g MORGAN STANLEY #1370-ATTACHMENT 2	P		
h INTERACTIVE BROKERS-ATTACHMENT 3	P		
i TRIBAL CAPITAL MARKETS(BLUE CAPITAL SECURITIES) L	P		
j REGAL SECURITIES #30116411 - ATTACHMENT 5	P		
k REGAL SECURITIES #884-00398 - ATTACHMENT 6	P		
l TRIBAL CAPITAL MARKETS(BLUE CAPITAL SECURITIES) S	P		
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,267.			90,267.
b 10,423.			10,423.
c 10,269.			10,269.
d		1,286.	<1,286.>
e 116.			116.
f 3,063,342.		3,101,896.	<38,554.>
g 461,543.		763,566.	<302,023.>
h 121,484,600.		121,513,524.	<28,924.>
i 691,088.		685,401.	5,687.
j 5,044,288.		5,144,424.	<100,136.>
k 566,190.		645,764.	<79,574.>
l 1,335,657.		1,184,539.	151,118.
m 10,498.			10,498.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			90,267.
b			10,423.
c			10,269.
d			<1,286.>
e			116.
f			<38,554.>
g			<302,023.>
h			<28,924.>
i			5,687.
j			<100,136.>
k			<79,574.>
l			151,118.
m			10,498.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<272,119.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY #013-010851-370 PASSTHROUGH INTEREST INCOME-	4.	4.	
R W ASSOCIATES	307.	307.	
PASSTHROUGH INTEREST INCOME-			
SALUBRIOUS ASIA LLC	44.	44.	
PASSTHROUGH INTEREST INCOME-			
BONUS EVENTUS, LLC	145.	145.	
PASSTHROUGH INTEREST INCOME-			
OPULENTIA, LLC	229.	229.	
PASSTHROUGH INTEREST INCOME-			
PLOUTOS, LLC-	11.	11.	
REGAL SECURITIES #88400398	40.	40.	
TRIBAL CAPITAL MARKETS, LLC	213,389.	213,389.	
TOTAL TO PART I, LINE 3	214,169.	214,169.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTERACTIVE BROKERS LLC-					
ORDINARY DIVIDENDS	47,041.	0.	47,041.	47,041.	
MORGAN STANLEY#013-010851 370- ORDINARY	60,335.	0.	60,335.	60,335.	
MORGAN STANLEY#013-010851 370-CAPITAL GAINS	10,495.	10,495.	0.	0.	
OPULENTIA, LLC-					
PASSTHROUGH DIVIDEND INCOME	17,316.	0.	17,316.	17,316.	
PLOUTOS, LLC-					
PASSTHROUGH DIVIDEND INCOME	347.	0.	347.	347.	
REGAL SECURITIES #88400398-					
ORDINARY DIVIDEND	5,706.	0.	5,706.	5,706.	
REGAL SECURITIES #88400398-CAPITAL GAIN DISTRIBUTIONS	1.	1.	0.	0.	

REGAL SECURITIES LLC #30116411- CAPITAL GAINS	1.	1.	0.	0.
REGAL SECURITIES LLC #30116411- ORDINARY DIVIDEND	1,556.	0.	1,556.	1,556.
REGAL SECURITIES#99565-C PITAL GAIN	1.	1.	0.	0.
REGAL SECURITIES#99565-O DINARY DIVIDENDS	3,196.	0.	3,196.	3,196.
SALUBRIOUS, LLC- PASSTHROUGH DIVIDEND INCOME	1,668.	0.	1,668.	1,668.
TRIBAL CAPITAL MARKETS, LLC	64.	0.	64.	64.
TO PART I, LINE 4	147,727.	10,498.	137,229.	137,229.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL ESTATE	1	626,675.
R W ASSOCIATES	2	366.
TELEPHONE REALTY CO.	5	1,916.
TOTAL TO FORM 990-PF, PART I, LINE 5A		628,957.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		24,845.	
REAL ESTATE TAXES		109,855.	
UTILITIES		13,095.	
OPERATING & MAINTENANCE		55,450.	
INSURANCE		9,747.	
GENERAL & ADMINISTRATIVE		49.	
PROFESSIONAL FEES		15,475.	
GROUND LEASE RENT		235,617.	
MANAGEMENT FEES		38,358.	
AMORTIZATION		7,262.	

- SUBTOTAL - 1

509,753.

TOTAL RENTAL EXPENSES

509,753.

NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B

119,204.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OPULENTIA, LLC- PASSTHROUGH OTHER INCOME	1.	1.	
BONUS EVENTUS - PASSTHROUGH	3,139.	3,139.	
SALUBRIOUS ASIA LLC- PASSTHROUGH OTHER INCOME	<106.>	<106.>	
OPULENTIA LLC - PASSTHROUGH OTHER INCOME	2,227.	2,227.	
PLOUTOS OTHER INCOME	<290.>	<290.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,971.	4,971.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	63,747.	63,747.		0.
TO FORM 990-PF, PG 1, LN 16B	63,747.	63,747.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BONUS EVENTUS, LLC	1,732.	1,732.		0.
PLOUTOS, LLC	306.	306.		0.
CONSULTING FEES	14,400.	14,400.		0.
SALUBRIOUS ASIA LLC	493.	493.		0.
INTERACTIVE BROKERS - COMMISSIONS	91,121.	91,121.		0.
BONUS EVENTUS 2, LLC	434.	434.		0.

OPULENTIA LLC	353.	353.	0.
PROFESSIONAL FEES	15,475.	15,475.	0.
TO FORM 990-PF, PG 1, LN 16C	124,314.	124,314.	0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SALUBRIOUS ASIA LLC- FOREIGN TAXES PAID	59.	59.		0.
FEDERAL INCOME TAX	15,039.	15,039.		0.
INTERACTIVE BROKERS- FOREIGN TAXES PAID	950.	950.		0.
REAL ESTATE TAXES	109,855.	109,855.		0.
TO FORM 990-PF, PG 1, LN 18	125,903.	125,903.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BONUS EVENTUS, LLC- PASSTHROUGH INVESTMENT INTEREST EXPENSE	569.	569.		0.
OPULENTIA, LLC- PASSTHROUGH PORTFOLIO DEDUCTIONS	2,374.	2,374.		0.
PLOUTOS, LLC- PASSTHROUGH FILING FEES	2.	2.		0.
FILING FEES	532.	532.		0.
BONUS EVENTUS, LLC - PASSTHROUGH PORTFOLIO DEDUCTIONS	25,617.	25,617.		0.
SALUBRIOUS ASIA, LLC- PASSTHROUGH PORTFOLIO DEDUCTIONS	7,152.	7,152.		0.
SALUBRIOUS ASIA LLC- PASSTHROUGH INVESTMENT INTEREST	672.	672.		0.
REGAL SECURITIES#30116411	422.	422.		0.
INTERACTIVE BROKERS - INVESTMETN EXPENSE	12,161.	12,161.		0.
MORGAN STANLEY #013-010851-370 -BANK FEES	642.	642.		0.

BONUS EVENTUS II, LLC - PASSTHROUGH PORTFOLIO DEDUCTIONS	8,403.	8,403.	0.
OPULENTIA, LLC- FILING FEES	5.	5.	0.
INTERACTIVE BROKERS - INVESTMENT INTEREST EXPENSE	15,836.	15,836.	0.
MORGAN STANLEY #013-010851-370 -FEES	34.	34.	0.
REGAL SECURITIES#99565-INVESTMENT EXPENSES	2,350.	2,350.	0.
SALUBRIOUS ASIA, LLC- INVESTMENT ADVISORY FEES	1,500.	1,500.	0.
UTILITIES	13,095.	13,095.	0.
OPERATING & MAINTENANCE	55,450.	55,450.	0.
INSURANCE	9,747.	9,747.	0.
GENERAL & ADMINISTRATIVE MANAGEMENT FEES	49. 38,358.	49. 38,358.	0. 0.
AMORTIZATION	7,262.	7,262.	0.
TO FORM 990-PF, PG 1, LN 23	202,232.	202,232.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ECM ASSET MANAGEMENT	250,000.	250,000.
ARRIN BACKGROUND INC	60,000.	60,000.
RARE MINERAL CORP	250,000.	250,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	560,000.	560,000.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING IMPROVEMENTS	901,892.	109,730.	792,162.
BUILDING IMPROVEMENTS- ROOF HVAC	23,200. 43,870.	2,677. 2,156.	20,523. 41,714.
TOTAL TO FM 990-PF, PART II, LN 11	968,962.	114,563.	854,399.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PLOUTOS, LLC	COST	5,117.	75,000.
BONUS EVENTUS, LLC	COST	162,762.	800,000.
OPULENTIA, LLC	COST	104,633.	300,000.
RW ASSOCIATES	COST	490,722.	300,000.
REGAL SECURITIES 884-00398	COST	347,490.	344,661.
FIRST IRON GROUP PLC	COST	300,000.	300,000.
MORGAN STANLEY	COST	1,380,543.	1,361,122.
BLUE CAPITAL SECURITY TOURNAMENT	COST	1,936,544.	1,304,852.
SALUBRIOUS ASIA LLC	COST	250,000.	250,000.
INTERACTIVE BROKERS	COST	166,380.	0.
REGAL SECURITIES 708299565	COST	1,879,502.	1,911,121.
BONUS EVENTUS TWO LLC	COST	417,798.	445,094.
TELEPHONE REALTY CO	COST	91,163.	91,163.
		0.	41,043.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,532,654.	7,524,056.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID LEASING COMMISSIONS DUE FROM ESTATE FROM ABRAHAM ROSEN	30,441.	24,541.	0.
UTILITY DEPOSIT- COLERAIN	11,923.	11,923.	11,923.
	2,160.	2,160.	2,160.
TO FORM 990-PF, PART II, LINE 15	44,524.	38,624.	14,083.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

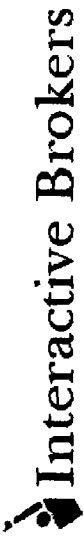
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSIT- TENANTS	10,081.	10,081.
TELEPHONE REALTY CO.	8,698.	7,209.
DUE TO AFFILIATE	0.	82,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	18,779.	99,290.

2015 DEPRECIATION AND AMORTIZATION REPORT

COMMERCIAL REAL ESTATE

RENT 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BUILDING IMPROVEMENTS	01/01/11	SL	39.00	MM	16	901,892.				901,892.	86,605.		23,125.	109,730.
2	BUILDING IMPROVEMENTS- ROOF	12/31/11	SL	39.00	MM	16	23,200.				23,200.	2,082.		595.	2,677.
3	HVAC	07/31/14	SL	39.00	MM	16	43,870.				43,870.	1,031.		1,125.	2,156.
	* TOTAL 990-PF RENTAL DEPR						968,962.				968,962.	89,718.		24,845.	114,563.



Interactive Brokers LLC, Two Pickwick Plaza, Greenwich, CT 06830

Account Information

Account Holder(s) The Abner Rosen Foundation, Inc.
 Address of Account Holder(s) 40 E 69TH ST
 NEW YORK, NY 10021
 Account Number U1412899
 Investment Advisor * The Abner Rosen Foundation, Inc.
 Address of Investment Advisor 40 E 69th Street
 New York, NY 10021
 Customer Type Corporate
 Account Capabilities Portfolio Margin
 Trading Permissions Stocks, Options, Warrants, Bonds, Leveraged Forex
 Base Currency USD
 Your Investment Objectives * Growth, Trading

Notes

- 1 Your advisor has informed Interactive Brokers that the advisor is not registered or licensed as an advisor with any regulatory agency and is not required to be registered or licensed if you have questions about this, please contact your advisor for further information.
2. Please carefully review the investment objectives and other information listed above for your account and notify the Interactive Brokers Customer Service Department (see below) if anything is incorrect or if anything changes. These investment objectives are explained below.

Below for your convenience is a summary of the activity in your Interactive Brokers Account for the dates indicated. Please note that this summary is not a substitute for your account statement and does not include a listing of each transaction in your account during the dates covered. To review daily or monthly account statements, please login to Account Management on the Interactive Brokers website.

Net Asset Value

	March 31, 2016		June 30, 2016		Change	Total
	Long	Short	Long	Short		
Cash	0.00	-813,489.83	0.00	-813,489.83	-292,964.90	966,427.95
Stock	2,478,974.58	-571,449.95	2,478,974.58	-571,449.95	431,712.92	132,043.99
Interest Accruals	0.00	-1,590.47	0.00	-1,590.47	-23.25	23,332.39
Dividend Accruals	5,187.29	0.00	5,187.29	0.00	-7,501.10	-453.75
Total	2,484,161.87	-1,386,530.25	2,484,161.87	-1,386,530.25	131,203.66	966,427.95
Time Weighted Rate of Return					13.58%	

Change in NAV		Total
Starting Value		966,427.95
Mark-to-Market		132,043.99
Dividends		23,332.39
Withholding Tax		-453.75
Change in Dividend Accruals		-7,598.48
Interest		-4,536.52
Change in Interest Accruals		-18.71
Commissions		-10,234.81
Transaction Fees		-1,423.29
Other FX Translations		92.83
Ending Value		1,097,631.62

Open Positions

Symbol	Quantity	Mult	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Code
Stocks								
CHF								
KARN	1,406	1	79.4675223	111,731.34	86.9000	122,181.40	10,450.06	
MOBN	350	1	219.3191	76,761.68	221.7000	77,595.00	833.32	
Total				188,493.02		199,776.40	11,283.38	
Total In USD				183,054.55		204,610.89	11,556.44	
EUR								
ADL	1,200	1	11.519508	13,823.41	11.4000	13,680.00	-143.41	
ADL_RTS	1,700	1	0.0000	0.00	0.0114	19.38	19.38	
ARGP	3,000	1	22.0795812	66,238.74	23.1200	69,360.00	3,121.26	
JUN3	1	1	28.51814	28.52	27.0150	27.02	-1.50	
KGX	2,000	1	44.4856437	88,971.29	43.4350	86,870.00	-2,101.29	
MXH	1	1	6.122903	6.12	5.7290	5.73	-0.39	
TIT	60,000	1	0.7399256	44,395.54	0.7350	44,100.00	-295.54	
Total				213,463.82		214,062.13	598.51	
Total In USD				237,094.04		237,758.81	664.77	
GBP								
HSTNI	70,000	1	0.9947643	69,633.50	1.0200	71,400.00	1,766.50	
RDWI	1	1	3.94962	3.95	3.1440	3.14	-0.81	
Total				69,637.45		71,403.14	1,765.69	
Total In USD				92,701.38		95,051.88	2,350.48	
JPY								
2702 T	-700	1	2,825.3093714	-1,977.71656	2,795.0000	-1,956.500	21,216.56	
3283 T	10	1	249,799.6800	2,497,996.8	251,000.0000	2,510,000	12,003.2	
6305 T	-1,300	1	1,480.4300923	-1,924,559.12	1,481.0000	-1,925,300	-740.88	
6383 T	2,700	1	1,719.41886	4,642,430.98	1,818.0000	4,908,600	266,169.02	
7105 T	12,100	1	550.0529137	6,655,640.26	574.0000	6,945,400	289,759.74	
8871 T	2,500	1	1,607.344848	4,018,362.12	1,608.0000	4,020,000	1,637.88	
8967 T	25	1	236,386.9584	5,909,673.96	239,700.0000	5,992,500	82,826.04	
Total				19,821,828.43		20,494,700	672,871.57	
Total In USD				192,073.52		198,693.94	6,520.13	
USD								
AAPL	-201	1	92.3940036	-18,571.19	95.6000	-19,215.60	-644.41	
ABR	20,000	1	6.8181111	136,362.22	7.1900	143,800.00	7,437.78	
AER	750	1	34.6186667	25,964.00	33.5900	25,192.50	-771.50	
ALSK	9,754	1	1.7141849	16,720.16	1.7000	16,581.80	-138.36	
AMCX	1,000	1	55.4815	55,481.50	60.4200	60,420.00	4,938.50	
ARR	12,000	1	18.7728125	225,273.75	20.0000	240,000.00	14,726.25	
BRKS	5,750	1	11.3634522	65,339.85	11.2200	64,515.00	-824.85	
CAT	-700	1	73.1044491	-51,173.11	75.8100	-53,067.00	-1,893.89	
CLGX	500	1	38.5129	19,256.45	38.4800	19,240.00	-16.45	
CLNY	7,500	1	16.120248	120,901.86	15.3500	115,125.00	-5,776.86	SY
DISCA	-700	1	23.9300782	-16,751.05	25.2300	-17,661.00	-909.95	
FNF	500	1	37.43318	18,716.59	37.5000	18,750.00	33.41	
GNCMA	6,000	1	14.982955	89,897.73	15.8000	94,800.00	4,902.27	

Open Positions

GTN	2,801	1	10,893,893.33	30,513.80	10,8500	30,390.85	-122.95
IWM	-1	1	116,418,462	-116.42	114,9800	-114.98	1.44
LAD	-500	1	69,634,169.8	-34,817.08	71,0700	-35,535.00	-717.92
LBRDA	3,775	1	57,310,426.5	216,346.86	59,4000	224,235.00	7,888.14
LBTK	1	1	31,239.9	31.24	28,6500	28.65	-2.59
LGF	5,400	1	22,287,498.1	120,352.49	20,2300	109,242.00	-11,110.49
LMCA	2,500	1	19,100,616	47,751.54	19,1400	47,850.00	98.46
LMOS	3,300	1	10,919,885.4	36,035.62	12,1000	39,930.00	3,894.38
LXP	5,500	1	9,413,540.3	51,774.47	10,1100	55,605.00	3,830.53
MANH	1,000	1	63,997.5	63,997.50	64,1300	64,130.00	132.50
MGA	-300	1	33,675,632.4	-10,102.69	35,0700	-10,521.00	-418.31
MSGN	6,250	1	15,912,129.6	99,450.81	15,3400	95,875.00	-3,575.81
MTB	-525	1	110,293,862	-57,904.28	118,2300	-62,070.75	-4,166.47
NEWT	4,400	1	12,214,203.5	53,742.50	12,7200	55,968.00	2,225.50
SBLI	100	1	30,485.0	3,048.50	29,8600	2,986.00	-62.50
SPY	-1,501	1	205,274,490.9	-308,117.01	209,4750	-314,421.98	-6,304.97
STWD	50	1	20,882.9	1,044.14	20,7200	1,036.00	-8.14
TFCa	3,668	1	9,964,356	36,529.33	9,9900	36,623.34	94.01
TOWR	2,050	1	20,555,932.9	42,139.66	20,5800	42,189.00	49.34
TSLA	-100	1	210,665,407.2	-21,066.54	212,2800	-21,228.00	-161.46
TWX	150	1	70,460,066.7	10,589.01	73,5400	11,031.00	461.99
ZFC	6,550	1	14,455,746.7	94,685.14	13,7100	89,800.50	-4,884.64
Total				1,163,307.34		1,171,509.33	8,201.98
Total Stocks in USD				1,878,230.82		1,907,524.63	29,293.81

Trade Summary by Symbol

Symbol	Quantity	Buy Price	Proceeds	Quantity	Sells	Proceeds
Stocks		Avg. Price			Avg. Price	
CAD	0	0.00	0.00	-1	15.33	15.33
AVO			0.00			15.33
Total			0.00			11.71
Total in USD			0.00			11.71
CHF						
ABBN	1,000	19.31	-19,308.23	-1,000	20.64	20,640.00
KARN	1,124	80.78	-90,794.60	-1,368	85.49	116,955.65
MOBN	350	219.10	-76,685.00	0	0.00	0.00
Total			-186,787.83			137,595.65
Total in USD			-182,381.78			142,468.56
EUR						
ACAP	2,500	7.97	-19,913.26	-2,500	8.90	22,237.51
ADL	2,900	11.87	-34,413.10	-8,800	11.41	100,443.78
ADL RTS	0	0.00	0.00	0	0.00	0.00
AFP	4,500	5.85	-26,332.28	-4,500	6.54	29,428.33
ALOP	1,000	23.18	-23,177.25	-3,000	23.29	69,881.21
ARGP	1,073	21.73	-23,311.91	-773	21.87	16,903.85
BMWEUR	300	73.76	-22,128.00	-300	73.73	22,120.39
BOLP	12,500	3.47	-43,349.94	-12,500	3.19	39,819.70
IDLP	361	103.66	-37,419.64	-711	103.35	73,480.87
JUN3	497	62.39	-31,006.20	-1,498	53.85	80,672.48
KGX	2,800	45.20	-126,573.60	-800	46.44	37,149.50
KRN	225	96.42	-21,694.50	-225	98.77	22,223.24
MSE	2,100	28.84	-60,568.62	-2,100	30.51	64,080.95
MXH	900	5.96	-5,360.90	-3,399	5.97	20,284.28
ODETP	16	815.46	-13,047.40	-51	847.15	43,204.65
TFIP	1,000	10.40	-10,395.02	-1,000	11.20	11,195.01
TIT	110,500	0.79	-87,437.37	-65,500	0.84	54,707.50
TLG	1,750	18.30	-32,030.71	-3,250	19.43	63,135.81
Total			-618,189.71			770,869.07
Total in USD			-686,129.10			872,331.85
GBP						
CRSTI	0	0.00	0.00	-101	5.38	543.88
HSTNI	98,402	0.99	-97,868.81	-128,402	1.05	135,093.87
MRWI	1,000	1.76	-1,760.00	-1,000	1.89	1,888.00
RDWI	13,000	3.84	-49,933.55	-20,999	4.09	85,944.07
Total			-149,562.36			223,469.83
Total in USD			-210,698.70			322,193.27
HKD						
1398	15,000	4.40	-66,000.00	0	0.00	0.00
Total			-66,000.00			0.00
Total in USD			-66,000.00			0.00
JPY						
			-8,507.40			0.00

Trade Summary by Symbol

Symbol	Buys			Sells		
	Quantity	Avg. Price	Proceeds	Quantity	Avg. Price	Proceeds
2702.T	2,900	2,839.58	-8,234,770.00	-3,600	2,885.64	10,389,030.00
3283.T	20	258,375.00	-5,167,500.00	-10	257,431.00	2,574,310.00
4298.T	2,400	1,298.38	-3,116,100.00	-2,400	1,309.29	3,142,300.00
4631.T	6,000	233.00	-1,398,000.00	-6,000	232.73	1,396,400.00
6201.T	200	4,864.50	-972,900.00	-200	4,600.00	920,000.00
6301.T	1,000	1,873.50	-1,873,500.00	-1,000	1,780.00	1,780,000.00
6305.T	10,000	1,596.80	-15,967,960.00	-10,100	1,635.44	16,517,920.00
6383.T	11,400	1,882.35	-21,458,780.00	-11,500	1,889.73	21,731,890.00
6481.T	4,300	2,080.88	-8,947,800.00	-4,300	2,050.94	8,819,060.00
6506.T	1,800	1,235.94	-2,224,700.00	-1,900	1,228.95	2,335,010.00
7013.T	10,000	264.72	-2,647,200.00	-10,000	260.30	2,603,000.00
7105.T	30,100	518.50	-15,606,830.00	-27,500	527.75	14,513,240.00
8306.T	60,700	469.50	-28,498,860.00	-60,700	496.80	30,155,630.00
8308.T	9,000	436.50	-3,928,510.00	-9,000	414.72	3,732,490.00
8601.T	20,000	544.92	-10,898,400.00	-20,000	569.10	11,381,900.00
8804.T	8,400	1,383.55	-11,621,800.00	-8,000	1,330.14	11,971,250.00
8871.T	10,200	1,664.07	-16,973,540.00	-8,700	1,677.80	14,596,850.00
8987.T	45	240,325.56	-10,814,650.00	-20	237,101.50	4,742,030.00
9984.T	2,300	6,097.91	-14,025,200.00	-2,300	6,005.48	13,812,600.00
Total			-184,376,720			177,114,910
Total In USD			-1,738,595.78			1,673,882.94
USD						
AAL	2,400	33.86	-81,263.47	-2,400	33.24	79,766.02
AAPL	9,328	96.76	-902,574.28	-9,529	97.73	931,231.60
ABG	1,500	53.73	-80,599.89	-1,500	54.91	82,371.87
ABR	23,100	6.81	-157,332.28	-11,100	6.84	75,967.91
ACAS	13,799	15.64	-215,795.03	-15,299	15.75	240,993.51
ACM	700	32.80	-22,958.39	-700	32.20	22,537.92
AER	4,699	37.87	-177,959.15	-5,374	36.52	196,280.93
AFG	200	68.20	-13,639.80	0	0.00	0.00
AGN	100	235.17	-23,517.00	-100	235.61	23,560.75
AGO	4,400	25.50	-112,183.86	-4,400	24.81	109,159.99
AHL	1,200	47.40	-56,881.19	-1,200	47.71	57,252.06
AIG	1,400	54.53	-76,343.17	-1,400	54.79	76,708.10
AJG	200	44.53	-8,905.89	0	0.00	0.00
ALL	100	67.40	-6,739.80	0	0.00	0.00
ALLY	0	0.00	0.00	-1	17.42	17.42
ALSK	9,754	1.71	-16,675.29	0	0.00	0.00
ALXN	200	141.75	-28,350.00	-200	140.34	28,067.00
AMAT	3,299	20.45	-67,452.96	-3,299	19.97	65,893.20
AMBC	1,200	16.39	-19,665.40	-1,200	15.33	18,399.20
AMCX	3,575	62.70	-224,150.56	-2,575	61.05	157,211.69
AMZN	21	590.03	-12,390.56	0	0.00	0.00
ANF	1,300	31.20	-40,557.20	-600	31.93	19,157.95
AON	900	107.54	-96,788.61	-900	108.79	97,911.16

Trade Summary by Symbol

Symbol	Buys			Sells		
	Quantity	Avg. Price	Proceeds	Quantity	Avg. Price	Proceeds
APC	500	53.93	-26,965.00	-500	51.48	25,742.00
ARR	24,300	19.09	-463,770.57	-10,500	19.64	206,173.85
ASPS	800	28.34	-22,671.34	-2,300	26.88	61,822.80
AVR	200	20.19	-4,038.00	-200	19.98	3,996.04
BATRA	1,000	15.52	-15,524.42	-1,000	15.51	15,512.10
BATRK	5,000	14.86	-74,286.60	-5,000	14.73	73,666.02
BBY	4,001	31.62	-126,516.18	-2,800	32.14	89,993.14
BDC	1,499	61.03	-91,481.06	-1,499	62.23	93,286.37
BEAV	400	47.49	-18,996.00	-400	47.34	18,934.58
BK	1,400	39.96	-55,942.52	-1,400	39.58	55,414.02
BMO	100	60.29	-6,029.00	0	0.00	0.00
BRKS	8,750	11.14	-97,516.08	-3,001	11.57	34,709.83
CAKE	300	50.01	-15,002.94	-300	49.94	14,983.00
CAT	2,397	73.29	-175,667.66	-3,097	73.68	228,198.45
CBI	300	36.26	-10,877.80	-600	37.29	22,371.70
CBS	500	56.60	-28,299.50	-500	55.77	27,983.21
CC	2,000	8.12	-16,247.21	-2,000	8.05	16,100.00
CFG	1,800	22.96	-41,322.52	-1,800	23.23	41,808.60
CIT	4,150	33.21	-137,835.07	-4,650	32.34	150,385.38
CLGX	4,499	36.86	-165,811.03	-3,999	36.73	146,875.47
CLNY	15,399	17.10	-263,321.50	-10,399	18.05	187,650.47
CMCSA	1,300	62.57	-81,344.88	-1,301	62.06	80,739.73
CMG	50	410.64	-20,532.00	-50	422.25	21,112.50
CVX	600	101.52	-60,911.71	-600	101.93	61,195.11
CXP	5,500	21.81	-119,943.08	-5,500	21.59	118,743.81
CYS	2,500	8.52	-21,297.61	-11,600	8.15	94,540.88
CYS PRB	0	0.00	0.00	-1	22.25	22.25
DDS	500	77.28	-38,646.00	0	0.00	0.00
DFRG	3,500	15.86	-55,519.00	-3,501	15.70	54,965.16
DISCA	4,498	26.43	-118,894.43	-5,198	26.48	137,623.78
DLPH	150	66.89	-10,033.50	-150	66.74	10,011.16
DLX	800	62.01	-49,608.50	-500	62.68	31,340.00
DNKN	1,497	45.62	-68,300.10	-1,497	46.22	69,184.35
DXJ	5,449	41.91	-228,374.60	-5,449	41.43	225,775.27
EAT	1,000	46.52	-46,520.28	-1,000	44.08	44,079.38
EEM	2,000	33.71	-67,428.52	-2,000	33.15	66,292.21
EMN	950	73.26	-69,595.72	-950	72.68	69,212.55
EWG	1,000	24.79	-24,786.96	-1,000	24.93	24,927.32
EWJ	500	19.38	-9,688.67	-500	19.43	9,715.11
EWP	800	26.27	-21,016.72	-800	26.05	20,841.21
FBP	2,500	2.61	-6,522.70	-2,500	2.70	6,750.00
FNF	500	37.43	-18,714.59	0	0.00	0.00
FNFV	3,000	10.55	-31,660.00	-3,000	10.58	31,725.81
FRGI	1,000	22.51	-22,510.00	-1,000	22.97	22,970.78
FXI	500	34.72	-17,358.32	-500	33.75	16,875.90

Trade Summary by Symbol

Symbol	Buys			Sells		
	Quantity	Avg. Price	Proceeds	Quantity	Avg. Price	Proceeds
GE	1,000	30.25	-30,247.85	-1,000	30.02	30,020.00
GME	2,900	25.98	-75,349.71	-2,900	27.22	78,940.37
GNCMA	6,700	14.95	-100,142.83	-700	15.62	10,931.00
GOOGL	165	717.40	-118,371.35	-165	710.65	117,257.90
GRUB	300	24.73	-7,418.70	-1,025	23.95	24,548.80
GTN	11,799	11.93	-140,773.02	-10,298	11.70	120,450.55
HOG	4,748	45.41	-215,624.64	-4,748	45.86	217,752.38
HSY	500	93.37	-46,684.16	-500	92.51	46,256.11
IFF	400	119.74	-47,898.00	-100	115.80	11,580.00
INTC	500	31.82	-15,907.59	-500	30.57	15,286.00
ITB	2,000	27.57	-55,148.45	-1,000	26.49	26,490.10
IWM	16,897	112.33	-1,897,957.54	-16,498	112.32	1,853,017.08
IYR	400	77.93	-31,171.70	-400	77.48	30,992.72
IYT	400	140.64	-56,254.47	-400	138.89	55,556.00
JWN	200	45.63	-9,125.79	-200	45.70	9,140.02
LAD	199	69.13	-13,756.87	-699	69.60	48,650.62
LBRDA	4,725	57.02	-269,412.73	-2,200	58.56	128,833.85
LBTYYK	7,699	36.86	-282,268.49	-8,448	36.33	306,954.29
LGF	5,400	22.28	-120,328.99	0	0.00	0.00
LILA	2,000	35.61	-71,220.99	-2,001	34.63	69,291.84
LILAK	0	0.00	0.00	-0.1248	36.66	4.57
LINE	1	0.33	-0.33	0	0.00	0.00
LMCA	11,404	19.21	-219,061.39	-8,904	18.53	164,956.06
LMOS	4,800	11.17	-53,613.23	-1,500	11.32	16,977.40
LNC	2,500	41.11	-102,766.74	-2,100	41.77	87,712.40
LPSN	1,600	6.63	-10,613.86	-1,600	6.81	10,895.79
LXP	6,500	9.32	-60,588.87	-12,750	9.28	118,262.39
LYV	4,100	23.23	-95,225.33	-4,100	23.69	97,117.82
MANH	3,950	62.14	-245,466.45	-3,250	62.36	202,670.21
MBI	5,300	7.80	-41,333.75	-5,300	7.61	40,328.99
MDLZ	1,200	44.20	-53,042.89	-1,200	43.18	51,820.21
MDP	400	52.19	-20,877.02	-400	50.44	20,177.00
MET	1,100	42.97	-47,264.43	-1,100	42.51	46,755.59
MFA	2,000	6.82	-13,640.00	-2,000	7.02	14,041.40
MFC	2,000	14.41	-28,818.57	-2,000	13.93	27,867.64
MSA	0	0.00	0.00	-300	33.68	10,104.11
MITT	0	0.00	0.00	-2,000	12.84	25,689.11
MSGN	12,150	16.45	-199,842.66	-5,900	16.54	97,558.95
MTB	999	111.41	-111,300.62	-1,224	109.95	134,572.98
N	100	78.95	-7,895.00	-100	77.03	7,703.00
NBR	4,000	10.35	-41,386.70	-4,000	10.50	41,997.10
NEWT	9,633	12.34	-118,915.10	-5,233	12.75	66,725.88
NSM	700	11.83	-8,281.00	-700	11.68	8,179.00
NYMT	1,200	5.20	-6,238.80	-1,200	5.17	6,206.00
OAKS PRA	529	18.66	-9,872.13	-3,000	19.35	58,039.27

Trade Summary by Symbol

Symbol	Buys			Sells		
	Quantity	Avg. Price	Proceeds	Quantity	Avg. Price	Proceeds
OFG	2,500	8.33	-20,836.26	-2,500	8.56	21,410.58
OI	1,800	18.50	-33,292.76	-1,800	18.69	33,636.00
OLN	2,249	20.58	-46,279.00	-2,249	22.15	49,605.80
ORC	1,200	10.36	-12,437.32	-1,200	10.43	12,511.18
PFG	500	42.65	-21,324.00	-500	42.24	21,120.52
PII	1,223	88.90	-108,728.78	-1,223	89.42	109,362.98
PIR	1	6.62	-6.62	0	0.00	0.00
PLXS	1,000	39.08	-39,082.72	0	0.00	0.00
PPC	2,000	24.32	-48,635.59	-2,000	25.09	50,180.67
QQQ	400	110.53	-44,211.72	-400	110.17	44,068.00
REM	5,000	10.14	-50,697.66	-5,000	10.21	51,041.92
RESCU	0	0.00	0.00	-800	7.66	6,125.00
RESI	500	11.75	-5,872.67	-500	11.53	5,764.18
RLGY	5,199	33.45	-173,916.35	-5,200	32.25	167,695.67
RRC	400	44.51	-17,803.72	-400	43.19	17,276.22
SBGI	4,300	31.55	-135,647.25	-4,200	30.09	126,396.87
SFTBY	400	27.65	-11,060.00	-400	28.54	11,418.00
SHAK	500	35.16	-17,579.17	-500	34.39	17,197.22
SNI	400	65.24	-26,094.90	-400	64.80	25,920.16
SPXU	1,000	28.64	-28,639.58	-1,000	29.03	29,030.00
SPY	38,292	206.16	-7,894,431.36	-39,293	206.27	8,104,958.31
STRZA	10,400	27.14	-282,248.12	-10,400	29.23	303,947.56
STWD	5,000	20.27	-101,358.40	-6,675	19.78	132,003.54
TFGa	6,763	9.81	-66,353.00	-11,874	10.04	119,226.73
TGNA	2,000	22.82	-45,639.20	-2,000	22.41	44,825.61
TOWR	4,975	22.10	-109,947.00	-3,425	22.57	77,310.45
TSE	3,600	42.46	-152,850.51	-4,825	42.33	204,242.24
TSLA	150	226.94	-34,041.00	-250	223.27	55,817.40
TWTR	1,000	16.84	-16,837.06	-1,000	16.79	16,790.70
TWX	3,450	72.90	-251,495.48	-3,300	72.28	238,511.74
UAL	1,550	55.06	-85,339.86	-1,550	52.22	80,934.88
VA	400	38.84	-15,537.80	-1,700	54.43	92,535.64
VER	7,000	9.16	-64,127.91	-7,000	9.20	64,417.62
WPC	1,600	66.35	-106,166.40	-1,600	68.25	109,197.33
WPG	10,450	10.15	-106,041.68	-15,950	10.24	163,336.53
WU	6,049	18.95	-114,614.48	-6,049	19.33	116,941.63
XLE	700	68.14	-47,700.95	-700	66.64	46,648.07
XLY	400	79.22	-31,687.68	-400	79.24	31,696.71
XOM	400	88.31	-35,323.84	-400	89.33	35,732.00
ZFC	4,200	14.11	-59,275.37	-13,450	14.48	194,765.93
Total			-21,074,317.89			20,608,612.11
Forex						
CAD						
USD CAD	0	0.00	0.00	-13,559	1.31	17,744.80
Total			0.00			17,744.80

Trade Summary by Symbol

Symbol	Quantity	Buy Price	Quantity	Sells	Proceeds	Quantity	Avg. Price	Proceeds
Total In USD					0.00			13,556.49
CHF								
EUR CHF	0	0.00			0.00	-40,000	1.08	43,279.20
USD CHF	270,000	0.97			-260,601.51	-258,612	0.97	249,610.83
Total					-260,601.51			292,890.03
Total In USD					-269,755.62			302,833.11
JPY								
USD JPY	262,500	106.67			-28,000,650.00	-200,000	104.08	20,816,375.00
Total					-28,000,650.00			20,816,375.00
Total In USD					-281,789.35			200,375.62
USD								
AUD USD	21,931,869	0.76			-16,672.60	0	0.00	0.00
EUR USD	528,120	1.13			-598,931.71	-603,000	1.13	681,230.02
GBP USD	295,500	1.40			-413,260.68	-365,500	1.41	514,147.62
Total					-1,028,864.99			1,195,377.84

Other Information

Interactive Brokers LLC is the clearing and carrying broker for your account. Interactive Brokers LLC is a member of the Securities Investor Protection Corporation (SIPC), the Financial Industry Regulatory Authority (FINRA) and the National Futures Association (NFA). Your account is managed by an independent Financial Advisor selected by you, who is managing the trading and investment activity in your account. Your Financial Advisor is not employed by or affiliated with Interactive Brokers and Interactive Brokers is not responsible for and will not supervise the trading and investment decisions made by your Advisor. Your Advisor has informed Interactive Brokers that the Advisor is not registered or licensed as an advisor and is not required to be registered or licensed. Our records show the following information for your Advisor:

Financial Advisor: The Abner Rosen Foundation, Inc.

Advisor Fees Being Deducted

No advisor fees are being deducted by Interactive Brokers for your advisor for advice provided to this account

If you have any questions about this Quarterly Activity Summary, please contact your Financial Advisor.

To report any problem or inaccuracy in this statement, or in your account, please contact the Interactive Brokers Customer Service Department at the Interactive Brokers website www.interactivebrokers.com or call Interactive Brokers LLC, 877-442-2757

Explanation of Investment Objectives

Objective	Description
Growth	Increase the principal value of your investments over time rather than seeking current income. Investor assumes higher degree of risk.
Hedging	Take positions in a product in order to hedge or offset the risk in another product
Income	Generate dividend, interest or other income instead of, or in addition to, seeking long-term capital appreciation.
Preservation	Seek maximum safety and stability for your principal by focusing on securities and investments that carry a low degree of risk.
Speculation	Substantially increase the principal value of your investments by assuming substantially higher risk to your investment capital.
Trading	Increase the principal value of your investments by using shorter term trading strategies and by assuming higher risk.

Codes

Code	Meaning	Code (Cont)	Meaning (Cont)
A	Assignment	LT	Long Term P/L

Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
AEx	Automatic exercise for dividend-related recommendation	Lo	Direct Loan
Adj	Adjustment	M	Entered manually by IB
Al	Allocation	MEX	Manual exercise for dividend-related recommendation
Aw	Away Trade	ML	Maximize Losses tax basis election
B	Automatic Buy-in	MLG	Maximize Long Term Gain tax basis election
Bo	Direct Borrow	MLL	Maximize Long Term Loss tax basis election
C	Closing Trade	MSG	Maximize Short Term Gain tax basis election
CD	Cash Delivery	MSL	Maximize Short Term Loss tax basis election
CP	Complex Position	O	Opening Trade
Ca	Cancelled	P	Partial Execution
Co	Corrected Trade	PI	Price Improvement
Cx	Part or all of this transaction was a Crossing executed as dual agent by IB for two IB customers	Po	Interest or Dividend Accrual Posting
ETF	ETF Creation/Redemption	Pr	Part or all of this transaction was executed by the Exchange as a Crossing by IB against an IB affiliate and is therefore classified as a Principal and not an agency trade
EP	Resulted from an Expired Position	R	Dividend Reinvestment
Ex	Exercise	RED	Redemption to Investor
G	Trade in Guaranteed Account Segment	Re	Interest or Dividend Accrual Reversal
HC	Highest Cost tax basis election	Ri	Reimbursement
HFI	Investment Transferred to Hedge Fund	SI	This order was solicited by Interactive Brokers
HFR	Redemption from Hedge Fund	SL	Specific Lot tax basis election
I	Internal Transfer	SO	This order was marked as solicited by your introducing Broker
IA	This transaction was executed against an IB affiliate	SS	Customer designated this trade for shortened settlement and so is subject to execution at prices above the prevailing market
INV	Investment Transfer from Investor	ST	Short Term P/L
L	Ordered by IB (Margin Violation)	SY	Positions that may be eligible for Stock Yield. Potential for additional annualized income of 21.60 USD
LD	Adjusted by Loss Disallowed from Wash Sale	T	Transfer
LI	Last In, First Out (LIFO) tax basis election		

Account Detail
 Account Number: 016-010851370
 THE ASNER ROSEN FOUNDATION INC/S/O
 JONATHAN ROSEN, JEANNE ROSEN

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
9/30	Automatic Redemption	BANK DEPOSIT PROGRAM	(4,872.54)
NET ACTIVITY FOR PERIOD			\$(5,855.94)

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
STONE HARBOR EMERGING MARKET	09/10/14	09/09/15	2,403,000	\$28,974.60	\$46,883.32	\$(17,908.72)	
	04/30/15	09/10/15	179,874	2,101.49	2,750.02	(648.53)	
	05/28/15	09/10/15	187,177	2,186.81	2,777.20	(590.39)	
	06/25/15	09/10/15	197,601	2,308.60	2,805.48	(496.88)	
	07/30/15	09/10/15	215,177	2,513.94	2,835.34	(321.40)	
	08/27/15	09/10/15	236,171	2,759.22	2,867.58	(108.36)	
	08/27/15	09/11/15	0.022	0.26	0.27	(0.01)	
	09/10/14	09/09/15	5,500,000	69,850.95	110,650.71	(40,799.76)	R
	04/30/15	09/10/15	11,900,000	147,908.75	239,407.89	(91,499.14)	R
	05/28/15	09/10/15	184,086	2,288.06	3,132.00	(843.94)	
STONE HRBR EMERGING MARKET	06/25/15	09/10/15	188,508	2,343.02	3,165.14	(822.12)	
	06/25/15	09/10/15	205,200	2,550.49	3,199.07	(648.58)	
	07/30/15	09/10/15	223,576	2,778.89	3,236.00	(457.11)	
	08/27/15	09/10/15	254,630	3,164.89	3,275.76	(110.87)	
	08/27/15	09/11/15	0.038	0.48	0.49	(0.01)	
Short-Term This Period				\$456,288.80	\$735,190.95	\$(278,902.15)	
Short-Term Year to Date				\$619,018.68	\$907,599.49	\$(288,580.81)	

Account Detail
Active Assets Account: THE ROSEN FOUNDATION INC/O
013-610651370
TOM THOMPSON, JENNIFER ROSEN

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
NET ACTIVITY FOR PERIOD			\$52,700.95

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
STONE HARBOR EMERGING MARKET	09/24/15	11/03/15	215 000	\$2,748 74	\$2,530.66	\$218.08	
	09/24/15	11/04/15	0.832	10.66	9.79	0.87	
STONE HRBR EMERGING MARKET	09/24/15	11/03/15	185 000	2,490 99	2,328 11	162 88	
	09/24/15	11/04/15	0 316	4 27	3.98	0.29	
Short-Term This Period				\$5,254.66	\$4,872.54	\$382.12	
Short-Term Year to Date				\$624,273.34	\$912,472.03	\$(288,198.69)	

Net Realized Gain/(Loss) This Period	\$5,254.66	\$4,872.54	\$382.12
Net Realized Gain/(Loss) Year to Date	\$1,640,847.43	\$1,829,306.41	\$(188,458.98)

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.

Taxpayer Name: Abner Rosen Foundation Inc
 Taxpayer ID 13-3841307
 Brokerage Regal Securities Inc
 Account number 708299565

Purchase Date	Sale Date	Quantity	Symbol	Description	Cost Basis	Proceeds	Short Term
02/17/16	01/21/16	(25 000)	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$1,500.93	\$1 321 73	(\$179.20)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6 003 73	\$5,286.90	(\$716.83)
02/17/16	01/21/16	75 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$4 502.80	\$3 965 18	(\$537.62)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6,003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100,000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6,003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6,003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6,003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6,003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6 003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6 003 73	\$5,286 90	(\$716.83)
02/17/16	01/21/16	100 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$6,003 73	\$5 186 90	(\$816.83)
02/01/16	01/27/16	1 500 000	CAB	CABELAS INC Accounting Method FIFO	\$64,591 30	\$60,972 73	(\$3 618 57)
01/14/16	01/28/16	2 000 000	FLIR	FLIR SYSTEMS INC Accounting Method FIFO	\$63 100 00	\$56 703 95	(\$6 396 05)
01/21/16	01/28/16	30 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$1,912 80	\$2 016 39	\$103 59
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6 376 00	\$6,721 30	\$345 30
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6,376 00	\$6 721 30	\$345 30
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6 376 00	\$6,721 30	\$345 30
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6 376 00	\$6 721 30	\$345 30
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6 376 00	\$6 721 30	\$345 30
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6 376 00	\$6 721 30	\$345 30
01/21/16	01/28/16	100 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$6 376 00	\$6 721 30	\$345 30
01/21/16	01/28/16	70 000	SLB	SCHLUMBERGER LIMITED ISIN #AN8068571086 Accounting Method FIFO	\$4,563.20	\$4 704 91	\$141 71
01/20/16	01/28/16	100 000	TMH	* TEAM HEALTH HOLDINGS INC	\$4,245 00	\$3,997 16	(\$247.84)
01/20/16	01/28/16	100 000	TMH	* TEAM HEALTH HOLDINGS INC	\$4,245 00	\$3 997 16	(\$247 84)
01/20/16	01/28/16	100 000	TMH	* TEAM HEALTH HOLDINGS INC	\$4 245 00	\$3,997 16	(\$247 84)
01/20/16	01/28/16	100 000	TMH	* TEAM HEALTH HOLDINGS INC	\$4 245 00	\$3,997 16	(\$247 84)
01/20/16	01/28/16	100 000	TMH	* TEAM HEALTH HOLDINGS INC	\$4,245 00	\$3,997 16	(\$247 84)
01/20/16	01/28/16	12 000	TMH	* TEAM HEALTH HOLDINGS INC	\$509 40	\$478 66	(\$29 74)
01/20/16	01/28/16	100 000	TMH	* TEAM HEALTH HOLDINGS INC	\$4,245 00	\$3 997 16	(\$247 84)
01/20/16	01/28/16	30 000	TMH	* TEAM HEALTH HOLDINGS INC Accounting Method FIFO	\$1,273 50	\$1,199 15	(\$74 35)
01/14/16	01/29/16	3,000 000	AMPLP	ALERIAN MLP ETF Accounting Method FIFO	\$30 460 00	\$30,959 73	\$499 73
01/28/16	02/03/16	700 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$19 775 00	\$20,999 53	\$1,224 53
01/28/16	02/03/16	100 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$2,825 00	\$2,999 93	\$174 93
01/28/16	02/03/16	100 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$2,825 00	\$2,999 93	\$174 93
01/28/16	02/03/16	100 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$2 825 00	\$2 899 93	\$74 93
02/17/16	02/04/16	1,000 000	RS	RELIANE STEEL & ALUMINUM CO INCORP CHANGED FRM CALIFORNIA TO Accounting Method FIFO	\$60 037 30	\$59 122 91	(\$914 39)

Taxpayer Name- Abner Rosen Foundation Inc
 Taxpayer ID 13-3841307
 Brokerage Regal Securities Inc
 Account number 708299565

Purchase Date	Sale Date	Quantity	Symbol	Description	Cost Basis	Proceeds	Short Term
02/18/16	03/08/16	10,000 000	OCLR	OCLARO INC COM NEW Accounting Method FIFO	\$45,999 00	\$39,999 13	(\$5,999 87)
02/24/16	03/08/16	2,000 000	OME	OMEGA PROTEIN CORPORATION Accounting Method FIFO	\$45,294 80	\$40,984 10	(\$4,310 70)
03/29/16	03/18/16	200.000	CAT	CATERPILLAR INC Accounting Method FIFO	\$15,197 98	\$14,959 67	(\$238 31)
02/04/16	03/18/16	3,000 000	CUDA	BARRACUDA NETWORKS INC Accounting Method FIFO	\$36,940 00	\$44,554 02	\$7,614 02
01/29/16	03/18/16	2,000 000	STX	SEAGATE TECHNOLOGY Accounting Method FIFO	\$59,200 00	\$71,851 89	\$13,651 89
01/14/16	03/18/16	1,000 000	STX	SEAGATE TECHNOLOGY Accounting Method FIFO	\$32,179 75	\$35,925 94	\$3,746 19
03/14/16	03/21/16	2,000 000	EDU	NEW ORIENTAL EDUCATION & TECH INC-SPONS ADR REPSTG COM Accounting Method FIFO	\$67,972 60	\$69,826 07	\$1,853 47
05/23/16	03/21/16	1,900 000	W	WAYFAIR INC - CLASS A Accounting Method FIFO	\$77,870 52	\$71,875 43	(\$5,995 08)
05/04/16	03/21/16	100 000	W	WAYFAIR INC - CLASS A Accounting Method FIFO	\$3,592 17	\$3,782 92	\$190 75
04/20/16	03/22/16	100 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$9,218 54	\$8,718 80	(\$499 74)
04/20/16	03/22/16	100 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$9,218 54	\$8,818 80	(\$399 74)
04/20/16	03/22/16	100 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$9,218 54	\$8,818 80	(\$399 74)
04/20/16	03/22/16	100 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$9,218 54	\$8,818 80	(\$399 74)
04/20/16	03/22/16	100 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$9,218 54	\$8,818 80	(\$399 74)
04/20/16	03/22/16	100 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$9,218 54	\$8,818 80	(\$399 74)
04/20/16	03/22/16	6000 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$553 11	\$529 13	(\$23 98)
04/20/16	03/22/16	1000 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$92 19	\$88 19	(\$4 00)
04/20/16	03/22/16	15000 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$1,382 78	\$1,322 82	(\$59 96)
04/20/16	03/22/16	4000 000	LAD	LITHIA MOTORS INC-CL A Accounting Method FIFO	\$368 74	\$352 75	(\$15 99)
02/23/16	03/22/16	1,000 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$24,287 30	\$24,880 46	\$593 16
01/28/16	03/22/16	1,000 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$28,250 00	\$24,880 46	(\$3,369 55)
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,047 97	\$44 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	200 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$2,006 67	\$2,295 95	\$289 28
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	200 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$2,006 67	\$2,295 95	\$289 28
03/04/16	03/29/16	11 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$110 37	\$126 28	\$15 91
03/04/16	03/29/16	50 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$501 67	\$573 89	\$72 32
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	200 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$2,006 67	\$2,295 95	\$289 28
03/04/16	03/29/16	7 000	HIMX	HIMAX TECHNOLOGIES INC- ADR	\$70 23	\$80 36	\$10 13
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	100 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$1,003 33	\$1,147 97	\$144 64
03/04/16	03/29/16	1,132 000	HIMX	HIMAX TECHNOLOGIES INC- ADR Accounting Method FIFO	\$11,357 73	\$12,995 08	\$1,637 35
03/21/16	03/30/16	1,000 000	SQ	SQUARE INC - CL A Accounting Method FIFO	\$13,023 33	\$14,663 58	\$1,640 35
05/23/16	03/30/16	1,000 000	W	WAYFAIR INC - CLASS A Accounting Method FIFO	\$40,884 48	\$43,909 04	\$2,924 56

Taxpayer Name: Abner Rosen Foundation Inc
 Taxpayer ID: 13-841307
 Brokerage: Regal Securities Inc
 Account number: 708299565

Purchase Date	Sale Date	Quantity	Symbol	Description	Cost Basis	Proceeds	Short Term
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1 611 00	\$1 789 53	\$178.53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1,611.00	\$1,789 53	\$178.53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1,611.00	\$1,789 53	\$178.53
03/28/16	05/05/16	50 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$805 50	\$894 76	\$89.26
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1 611.00	\$1,789.53	\$178.53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1 611 00	\$1,789 53	\$178.53
03/28/16	05/05/16	61 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$982 71	\$1 091 61	\$108.90
03/28/16	05/06/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1,611 00	\$1,789 53	\$178 53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1,611 00	\$1 789 53	\$178.53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1,611 00	\$1,789 53	\$178.53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1 611 00	\$1 789 53	\$178 53
03/28/16	05/05/16	100 000	CENT	CENTRAL GARDEN & PET CO Accounting Method FIFO	\$1,611 00	\$1,789 53	\$178 53
05/10/16	05/05/16	2,175 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$42,376 25	\$47 982 31	\$5 606 06
05/10/16	05/05/16	825 000	SEDG	SOLAREEDGE TECHNOLOGIES INC Accounting Method FIFO	\$16 073 75	\$18,141.29	\$2 067 54
03/28/16	05/05/16	397 000	SNDX	SYNDAX PHARMACEUTICALS INC Accounting Method FIFO	\$5 491 83	\$5 595 64	\$103 81
04/21/16	05/06/16	2 000 000	ENDP	ENDO INTERNATIONAL PLC SHS ISIN #IE00BJ3V9050 Accounting Method FIFO	\$63 713 00	\$34,732 33	(\$28 980 67)
05/03/16	05/06/16	1 000 000	ENDP	ENDO INTERNATIONAL PLC SHS ISIN #IE00BJ3V9050 Accounting Method FIFO	\$28 450 00	\$17 366 17	(\$11,083 83)
04/12/16	05/11/16	100 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$448 00	\$293 98	(\$154 02)
04/12/16	05/11/16	200 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$696 00	\$587 96	(\$108 04)
04/12/16	05/11/16	100 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$348 00	\$293 98	(\$54 02)
04/12/16	05/11/16	400 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$1,392 00	\$1 175 93	(\$216 07)
04/12/16	05/11/16	100 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$348 00	\$293 98	(\$54 02)
04/12/16	05/11/16	7 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$24 36	\$20 58	(\$3 78)
04/12/16	05/11/16	93 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$323 64	\$273 40	(\$50 24)
04/12/16	05/11/16	7 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$24 36	\$20 58	(\$3 78)
04/12/16	05/11/16	100 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$348 00	\$293 98	(\$54 02)
04/12/16	05/11/16	4,900 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$17,052 00	\$14,405 12	(\$2 646 88)
04/12/16	05/11/16	100 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$348 00	\$293 98	(\$54 02)
04/12/16	05/11/16	3 893 000	CRMD	CORMEDIX INC Accounting Method FIFO	\$13,547 64	\$11,444 72	(\$2 102 92)
06/01/16	05/11/16	1 500 000	NKE	NIKE INCORPORATED CLASS B Accounting Method FIFO	\$81,100 00	\$85,202 97	\$4,102 97
06/01/16	05/12/16	1 500 000	AMBA	AMBARELLA INC ISIN #KYG037AX1015 Accounting Method FIFO	\$62 440 00	\$54,423 63	(\$8,016 37)
06/20/16	05/18/16	1,000 000	HSNI	HSN INC Accounting Method FIFO	\$49,400 00	\$47,848 84	(\$1 551 16)
04/12/16	05/18/16	2 000 000	RH	RESTORATION HARDWARE HOLDINGS INC Accounting Method FIFO	\$87 006 80	\$62 958 41	(\$24,048 39)
05/23/16	05/24/16	1 000 000	ACIA	ACACIA COMMUNICATIONS INC Accounting Method FIFO	\$32 430 00	\$34,829 12	\$2 399 12
05/12/16	05/24/16	2 000 000	SGYP	SYNERGY PHARMACEUTICALS INC Accounting Method FIFO	\$5 778 75	\$6,851 06	\$1 072 31
05/12/16	05/24/16	2,000 000	SGYP	SYNERGY PHARMACEUTICALS INC Accounting Method FIFO	\$5,920 00	\$6 851 06	\$931 06
05/12/16	05/24/16	3,000 000	SGYP	SYNERGY PHARMACEUTICALS INC Accounting Method FIFO	\$8 859 70	\$10,276 59	\$1 416 89
04/14/16	05/26/16	3 373 000	NK	NANTKWEST INC Accounting Method FIFO	\$33,977 74	\$24 352 13	(\$9,625 61)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721 97	(\$137 03)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721 97	(\$137 03)
03/22/16	05/26/16	54 000	NK	NANTKWEST INC Accounting Method FIFO	\$463 86	\$389 87	(\$73 99)
03/22/16	05/26/16	200 000	NK	NANTKWEST INC Accounting Method FIFO	\$1 718 00	\$1 443 94	(\$274 06)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721.97	(\$137 03)
03/22/16	05/26/16	200 000	NK	NANTKWEST INC Accounting Method FIFO	\$1,718 00	\$1,443 94	(\$274 06)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721 97	(\$137 03)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721 97	(\$137 03)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721.97	(\$137 03)

Taxpayer Name: Almer Rosen Foundation Inc
 Taxpayer ID: 13-3841307
 Brokerage: Regal Securities Inc
 Account number: 708299565

Purchase Date	Sale Date	Quantity	Symbol	Description	Cost Basis	Proceeds	Short Term
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$959 00	\$721.97	(\$237.03)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721.97	(\$137.03)
03/22/16	05/26/16	173 000	NK	NANTKWEST INC Accounting Method FIFO	\$1 486.07	\$1,249.01	(\$237.06)
03/22/16	05/26/16	100 000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721.97	(\$137.03)
03/22/16	05/26/16	100.000	NK	NANTKWEST INC Accounting Method FIFO	\$859 00	\$721.97	(\$137.03)
05/19/16	05/26/16	2,000 000	ORMP	ORAMED PHARMACEUTICALS INC NEW Accounting Method FIFO	\$16,260 00	\$17,661.79	\$1,401.79
05/24/16	06/08/16	1,500 000	FN	FABRINET ISRN #XYG3323L1005 Accounting Method FIFO	\$50,440 00	\$57 783.57	\$7,343.57
06/15/16	06/09/16	2,000 000	GME	GAMESTOP CORP CL A Accounting Method FIFO	\$52 640 00	\$54 818.59	\$1,878.59
03/04/16	06/16/16	1 500 000	EXLS	EXLSERVICE HOLDINGS INC Accounting Method FIFO	\$72 130 00	\$76 573.17	\$4 443.17
03/07/16	06/16/16	500 000	EXLS	EXLSERVICE HOLDINGS INC Accounting Method FIFO	\$24 700 00	\$25,524.39	\$824.39
05/26/16	06/27/16	100 000	BATS	BATS GLOBAL MARKETS INC Accounting Method FIFO	\$2,636.88	\$2,359.94	(\$276.94)
03/21/16	06/27/16	800 000	GILD	GILEAD SCIENCES INC Accounting Method FIFO	\$74 377.44	\$63,107.10	(\$11,270.34)
					\$3,101,895.82	\$3,063,341.58	\$38,554.34

Taxpayer Name: Abner Rosen Foundation Inc
 Taxpayer ID: 13-3841307
 Brokerage: Regal Securities Inc
 Account number: 884-00398

Quantity	Fund Description	Sales Proceeds	Cost Basis	Gain/Loss	Purchase Date	Sale Date	
1937	UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	18,469.88	18,366.84	103.04	Wed, 20 Nov 2013	Thu, 22 Oct 2015
7,4333	UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	70.88	71.61	(0.73)	Thu, 26 Dec 2013	Thu, 22 Oct 2015
1	8272 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	17.42	17.90	(0.48)	Wed, 08 Jan 2014	Thu, 22 Oct 2015
2	8699 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	27.37	27.36	0.00	Tue, 25 Feb 2014	Thu, 22 Oct 2015
88,4574	UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	843.47	869.11	(25.64)	Tue, 25 Mar 2014	Thu, 22 Oct 2015
2	0555 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	19.60	20.35	(0.75)	Fri, 25 Apr 2014	Thu, 22 Oct 2015
8	9704 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	85.54	92.18	(6.65)	Wed, 25 Jun 2014	Thu, 22 Oct 2015
2	1807 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	20.79	22.05	(1.25)	Fri, 25 Jul 2014	Thu, 22 Oct 2015
2	6067 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	24.86	26.82	(1.97)	Mon, 25 Aug 2014	Thu, 22 Oct 2015
6	9258 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	66.04	69.85	(3.81)	Thu, 25 Sep 2014	Thu, 22 Oct 2015
2	1783 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	20.77	20.74	0.03	Mon, 27 Oct 2014	Thu, 22 Oct 2015
3	0758 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	29.33	31.53	(2.20)	Tue, 25 Nov 2014	Thu, 22 Oct 2015
6	5481 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	62.44	67.14	(4.70)	Fri, 26 Dec 2014	Thu, 22 Oct 2015
2	6865 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	25.62	25.84	(0.22)	Mon, 26 Jan 2015	Thu, 22 Oct 2015
3	0296 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	28.89	31.96	(3.07)	Wed, 25 Feb 2015	Thu, 22 Oct 2015
5	8672 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	55.95	60.56	(4.61)	Wed, 25 Mar 2015	Thu, 22 Oct 2015
4	5878 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	43.75	47.71	(3.96)	Tue, 26 May 2015	Thu, 22 Oct 2015
88	6843 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	845.63	921.98	(76.35)	Thu, 25 Jun 2015	Thu, 22 Oct 2015
4	9412 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	47.12	48.98	(1.86)	Tue, 25 Aug 2015	Thu, 22 Oct 2015
8	3173 UIT FIRST TRUST DEP VAL SUB 10	DIVID PORT SER 10 MONTHLY	79.31	76.59	2.72	Fri, 25 Sep 2015	Thu, 22 Oct 2015
5833	UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	52,922.81	57,932.37	(5,009.56)	Mon, 26 Jan 2015	Thu, 09 Jul 2015
5833	UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	34.41	34.41	-	Mon, 26 Jan 2015	Sat, 25 Jul 2015
13	3317 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	120.96	131.16	(10.20)	Wed, 25 Feb 2015	Thu, 09 Jul 2015
13	3317 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.08	0.08	-	Wed, 25 Feb 2015	Sat, 25 Jul 2015
21	9981 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	199.59	213.85	(14.26)	Wed, 25 Mar 2015	Thu, 09 Jul 2015
21	9981 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.13	0.13	-	Wed, 25 Mar 2015	Sat, 25 Jul 2015
19	9927 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.12	0.12	-	Mon, 27 Apr 2015	Thu, 25 Jul 2015
19	9927 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	181.39	197.64	(16.25)	Mon, 27 Apr 2015	Thu, 09 Jul 2015
14	3123 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	129.86	138.88	(9.02)	Tue, 26 May 2015	Thu, 09 Jul 2015
14	3123 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.08	0.08	-	Tue, 26 May 2015	Sat, 25 Jul 2015
17	3652 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.10	0.10	-	Thu, 25 Jun 2015	Sat, 25 Jul 2015
0	9279 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.01	0.01	-	Thu, 25 Jun 2015	Sat, 25 Jul 2015
0	9279 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	8.41	9.63	(1.22)	Thu, 25 Jun 2015	Thu, 09 Jul 2015
17	3652 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	157.55	165.20	(7.64)	Thu, 25 Jun 2015	Thu, 09 Jul 2015
26	3219 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	1.88	1.88	-	Mon, 27 Jul 2015	Fri, 25 Sep 2015
0	9279 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.07	0.07	-	Mon, 27 Jul 2015	Fri, 25 Sep 2015
0	0852 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.01	0.01	-	Tue, 25 Aug 2015	Fri, 25 Sep 2015
0	9279 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.02	0.02	-	Mon, 27 Jul 2015	Mon, 25 Jan 2016
26	3219 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.65	0.65	-	Mon, 27 Jul 2015	Mon, 25 Jan 2016
0	9279 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	7.15	9.20	(2.05)	Mon, 27 Jul 2015	Fri, 12 Feb 2016
26	3219 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	202.87	260.97	(58.10)	Mon, 27 Jul 2015	Fri, 12 Feb 2016
0	0852 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.66	0.74	(0.09)	Tue, 25 Aug 2015	Fri, 12 Feb 2016
0	0852 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.00	0.00	-	Tue, 25 Aug 2015	Mon, 25 Jan 2016
0	3793 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.01	0.01	-	Fri, 25 Sep 2015	Mon, 25 Jan 2016
0	3793 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	2.92	3.12	(0.20)	Fri, 25 Sep 2015	Fri, 12 Feb 2016
0	0932 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.72	0.80	(0.08)	Mon, 26 Oct 2015	Fri, 12 Feb 2016
0	0932 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.00	0.00	-	Mon, 26 Oct 2015	Mon, 25 Jan 2016
0	0738 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.00	0.00	-	Wed, 25 Nov 2015	Mon, 25 Jan 2016
0	0738 UIT FIRST TRUST TARGET DIVID	BLEND PORT SER 3 MONTHLY	0.57	0.63	(0.06)	Wed, 25 Nov 2015	Fri, 12 Feb 2016
0	1	BLEND PORT SER 3 MONTHLY	0.77	0.83	(0.06)	Mon, 28 Dec 2015	Fri, 12 Feb 2016
0	1	BLEND PORT SER 3 MONTHLY	0.00	0.00	-	Mon, 28 Dec 2015	Mon, 25 Jan 2016
25	155 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	209,447.10	250,004.33	(40,557.23)	Thu, 15 Jan 2015	Tue, 19 Jan 2016
25	8279 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	214.92	279.22	(64.30)	Wed, 25 Mar 2015	Tue, 19 Jan 2016
28	4934 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	237.10	307.21	(70.11)	Thu, 25 Jun 2015	Tue, 19 Jan 2016
62	6322 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	521.17	655.44	(134.27)	Mon, 27 Jul 2015	Tue, 19 Jan 2016
33	6892 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	280.33	326.01	(45.68)	Fri, 25 Sep 2015	Tue, 19 Jan 2016
0	3299 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	2.74	3.14	(0.40)	Mon, 28 Dec 2015	Tue, 19 Jan 2016
52	3573 UIT FIRST TRUST SABRIENT BAKER	DOZEN PORT 2015 SER MONTHLY	435.67	497.91	(62.24)	Mon, 28 Dec 2015	Tue, 19 Jan 2016
9024	UIT FIRST TRUST SABRIENT FORWD	LOOKING VALUE PORT SER 3 SEMI-BAKERS DOZEN PORT AUG 2015 SER	64,779.32	90,008.08	(25,228.76)	Mon, 22 Jun 2015	Tue, 19 Jan 2016
502	UIT FIRST TRUST SABRIENT		4,004.76	5,007.10	(1,002.34)	Thu, 13 Aug 2015	Tue, 19 Jan 2016
5000	ALPS ETF TR ALERIAN MLP		39,402.63	44,593.00	(5,190.37)	Tue, 09 Feb 2016	Thu, 11 Feb 2016
1400	COTIVITI HOLDINGS INC	COM	26,356.42	25,767.86	588.56	Tue, 31 May 2016	Wed, 08 Jun 2016
2000	FIRST TRUST NORTH AMERICAN	ENERGY INFRASTRUCTURE FUND	45,485.79	41,520.30	3,965.49	Thu, 25 Feb 2016	Tue, 24 May 2016
600	***INTERXION HOLDING N V		21,715.88	18,647.03	3,068.85	Thu, 08 Mar 2016	Tue, 31 May 2016
750	SOLAREDGE TECHNOLOGIES INC	COM	18,211.60	19,880.50	(1,668.90)	Tue, 09 Feb 2016	Wed, 10 Feb 2016
2000	***SILICON MOTION TECHNOLOGY	CORPORATION ADR	60,236.08	68,247.00	(8,010.92)	Tue, 02 Dec 2015	Mon, 08 Feb 2016
			566,189.93	645,763.80	(79,573.87)	Total Short Term Gain	



MEMBER FINRA, SIPC

950 Milwaukee Ave., Ste. 102
Glenview, IL 60025
TEL: 1-877-488-6534
WEB: www.regalsecurities.com

ACCOUNT STATEMENT

JULY 1, 2015 - JULY 31, 2015

Account number:
884-00398
Page 5 of 7

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ ACCRUED INTEREST	COMMENTS
07/27/15	UIT FIRST TRUST TARGET DIVID BLEND PORT SER 3 MONTHLY REINVEST	27.250	\$9.148		-\$249.27	REINVEST
	DUE 02/09/16 REC 07/10/15 PAY 07/25/15 REINVEST					
07/27/15	UIT FIRST TRUST SABRIENT BAKER DOZEN PORT 2015 SER MONTHLY REINVEST	62.632	\$10.465		-\$655.44	REINVEST
	DUE 02/19/16 REC 07/10/15 PAY 07/25/15 REINVEST					
Total regular purchases						-\$904.71
TOTAL PURCHASES						-\$904.71

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
07/09/15	UIT FIRST TRUST TARGET DIVID BLEND PORT SER 3 MONTHLY REINVEST UNSOLICITED TERMINATION DATE 02/09/16	-5,920.000	\$9.073		\$53,712.16	\$58,779.09	-\$5,066.93	

THE ABNER ROSEN FOUNDATION
40 EAST 69TH STREET

ACCOUNT STATEMENT
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SALES
(continued)

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
07/10/15	UIT FIRST TRUST TARGET DIVID as of 07/09/15	-0.928	\$9.073	\$8.41	\$9.63	-\$1.22	
	REINVEST AUTO LIQUIDATION FRAC TERMINATION DATE 02/09/16 LIQUIDATION						
	TOTAL SALES			\$53,720.57		-\$5,068.15	

RETURN OF PRINCIPAL

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
07/27/15	UIT FIRST TRUST TARGET DIVID BLEND PORT SER 3 MONTHLY REINVEST DUE 02/09/16 PRIN ON 5920.92790 BND	\$34.93	\$34.93	\$0.00	PRINCIPAL

TAXABLE INCOME

Dividends

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
07/27/15	UIT FIRST TRUST TARGET DIVID REINVEST 5920.92790 BND	30284Y-36-4	\$214.34	
07/27/15	UIT FIRST TRUST SABRIENT BAKER REINVEST 25209.32130 BND	3028SM-51-8	\$655.44	
07/31/15	PRIME MONEY MARKET FUND MONTHLY DIVIDEND 6/30-7/30	TRMXX	\$0.27	.01% AVERAGE MONTHLY YIELD
	Total dividends		\$870.05	
	TOTAL TAXABLE INCOME		\$870.05	



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ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ ACCRUED INTEREST	COMMENTS
10/26/15	UIT FIRST TRUST TARGET DIVID BLEND PORT SER 3 MONTHLY REINVEST	0.093	\$8.580		-\$0.80	REINVEST

TOTAL PURCHASES

-\$0.80

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
10/22/15	UIT FIRST TRUST DEP VAL SUB 10 DIVID PORT SER 10 MONTHLY REINVEST CASH FOR CALLED ISSUE REDEMPTION	-2,190.243	\$9.535	\$20,884.62	\$20,917.10	-\$32.44	REDEMPTION

DEPOSITS

Cash deposits

DATE	DESCRIPTION	AMOUNT	COMMENTS
10/02/15	UIT ROLLOVER DISC CREDIT	\$1,376.55	
TOTAL DEPOSITS	TRANSFER ASSETS IN	\$1,376.55	



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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST*	UNREALIZED GAIN/LOSS*	ESTIMATED ANNUALIZED INCOME
UIT FIRST TRUST SABRIENT BAKER DOZEN PORT 2016 SER MONTHLY CASH DUE 02/24/2017	30288C400	28,321.000	\$9.950	\$281,793.95	\$280,066.37	\$1,727.58	\$2,690.50
TOTAL OTHER ASSETS				\$281,793.95	\$280,066.37	\$1,727.58	\$2,690.50

ACTIVITY DETAIL

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ACCRUED INTEREST	COMMENTS
01/19/16	UIT FIRST TRUST SABRIENT BAKER DOZEN PORT 2016 SER MONTHLY CASH	28,321.000	\$9.889	-\$280,066.37		
	SOLICITED PROSPECTUS UNDER SEPARATE MAIL INITIAL AND DEFERRED SALES					
	TOTAL PURCHASES				-\$280,066.37	

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
01/19/16	UIT FIRST TRUST SABRIENT BAKER DOZEN PORT 2015 SER MONTHLY REINVEST	-25,358.000	\$8.328	\$211,139.03	\$252,073.26	-\$40,934.22	
	SOLICITED TERMINATION DATE 02/19/16						

THE ABNER ROSEN FOUNDATION
40 EAST 69TH STREET

ACCOUNT STATEMENT
JANUARY 1, 2016 - JANUARY 31, 2016

Account number:
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SALES
(continued)

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
01/19/16	UIT FIRST TRUST SABRIENT FORWD LOOKING VALUE PORT SER 3 SEMI- ANNUAL CASH SOLICITED TERMINATION DATE 09/26/16	-9,024,000	\$7.184	\$64,779.32	\$90,008.08	-\$25,228.76	
01/19/16	UIT FIRST TRUST SABRIENT BAKERS DOZEN PORT AUG 2015 SER MONTHLY CASH SOLICITED TERMINATION DATE 09/13/16	-502,000	\$8.081	\$4,006.51	\$5,007.10	-\$1,000.59	
01/20/16 as of 01/19/16	UIT FIRST TRUST SABRIENT BAKER DOZEN PORT 2015 SER MONTHLY REINVEST AUTO LIQUIDATION FRAC TERMINATION DATE 02/19/16 LIQUIDATION	-0.330	\$8.328	\$2.74	\$3.67	-\$0.93	
TOTAL SALES				\$279,927.60		-\$67,164.50	

RETURN OF PRINCIPAL

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
01/25/16	UIT FIRST TRUST TARGET DIVID BLEND PORT SER 3 MONTHLY REINVEST DUE 02/09/16 PRIN ON 27.98130 SHS	\$0.69	N/A	N/A	PRINCIPAL

TAXABLE INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
01/26/16	R8C BANK DEPOSIT PROGRAM APYE# 00.02 % # APYE = Annual Percentage Yield Earned	2015912	\$0.02	



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 Glenview, IL 60025
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MEMBER FINRA, SIPC

ACCOUNT STATEMENT
 FEBRUARY 1, 2016 - FEBRUARY 29, 2016

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ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ ACCRUED INTEREST	COMMENTS
02/09/16	ALPS ETF TR ALERIAN MLP SOLICITED PROSPECTUS UNDER SEPARATE MAIL	5,000.000	\$8.839		-\$44,593.00	
02/09/16	SOLAREDDGE TECHNOLOGIES INC COM SOLICITED	750.000	\$26.250		-\$19,880.50	
02/25/16	FIRST TRUST NORTH AMERICAN ENERGY INFRASTRUCTURE FUND SOLICITED PROSPECTUS UNDER SEPARATE MAIL	2,000.000	\$20.410		-\$41,520.30	
Total regular purchases					-\$105,993.80	
TOTAL PURCHASES					-\$105,993.80	

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
02/08/16	SILICON MOTION TECHNOLOGY CORPORATION ADR SOLICITED LONG-STOCK IN DELIVERABLE FORM	-2,000.000	\$30.170	\$60,236.08	\$68,247.00	-\$8,010.92	
02/10/16	SOLAREDDGE TECHNOLOGIES INC COM SOLICITED LONG-STOCK IN DELIVERABLE FORM	-750.000	\$24.420	\$18,211.60	\$19,880.50	-\$1,668.90	

THE ABNER ROSEN FOUNDATION
40 EAST 69TH STREET

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DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
02/11/16	ALPS ETF TR ALERIAN MLP SOLICITED LONG-STOCK IN DELIVERABLE FORM AVG PRICE SHOWN--DETAILS ON REQ	-5,000.000	\$7.901	\$39,402.63	\$44,593.00	-\$5,190.37	
02/12/16	UIT FIRST TRUST TARGET DIVID BLEND PORT SER 3 MONTHLY REINVEST CASH FOR CALLED ISSUE REDEMPTION	-27.981	\$7.707	\$215.66	\$276.29	-\$60.63	REDEMPTION
TOTAL SALES				\$118,065.97		-\$14,930.82	
TAXABLE INCOME							
Interest							
DATE	DESCRIPTION				SYMBOL/CUSIP	AMOUNT	COMMENTS
02/26/16	RBC BANK DEPOSIT PROGRAM APYE# 00.03 % # APYE = Annual Percentage Yield Earned				2015912	\$0.59	
Dividends							
DATE	DESCRIPTION				SYMBOL/CUSIP	AMOUNT	COMMENTS
02/18/16	ALPS ETF TR ALERIAN MLP REC 02/12/16 PAY 02/18/16	5000 SHS			AMPL	\$1,495.00	
TOTAL TAXABLE INCOME						\$1,495.59	



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MAY 1, 2016 - MAY 31, 2016

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ACTIVITY DETAIL

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ NET COST*	COMMENTS
05/24/16	PAYCOM SOFTWARE INC SOLICITED	1,000.000	\$41.759	-\$42,157.00		
05/31/16	COTIVITI HOLDINGS INC COM	1,400.000	\$18.300	-\$25,767.86		

Total regular purchases

TOTAL PURCHASES

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
05/24/16	FIRST TRUST NORTH AMERICAN ENERGY INFRASTRUCTURE FUND SOLICITED	-2,000.000	\$22.942	\$45,485.79	\$41,520.30	\$3,965.49	
05/31/16	LONG-STOCK IN DELIVERABLE FORM INTERXION HOLDING N V SOLICITED	-600.000	\$36.691	\$21,715.88	\$18,647.03	\$3,068.85	
	LONG-STOCK IN DELIVERABLE FORM			\$67,201.67		\$7,034.34	

TOTAL SALES



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ACCOUNT STATEMENT
 JUNE 1, 2016 - JUNE 30, 2016

Account number:
 884-00398
 Page 5 of 6

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

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PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ ACCRUED INTEREST	COMMENTS
06/08/16	SCICLONE PHARMACEUTICALS INC SOLICITED	1,900.000	\$13.919	-\$26,643.91		
TOTAL PURCHASES						-\$26,643.91

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
06/08/16	COTIVITI HOLDINGS INC COM SOLICITED LONG-STOCK IN DELIVERABLE FORM SOLD PURSUANT TO REGISTRATION STATEMENT/PROSPECTUS AVAILABLE	-1,400 000	\$18.900	\$26,356.42	\$25,767.86	\$588.56	

TAXABLE INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
06/27/16	RBC BANK DEPOSIT PROGRAM APYE# 00.02 % # APYE = Annual Percentage Yield Earned	2015912	\$0.03	
	MONTHLY INTEREST 05/26-06/26 INTEREST			

Taxpayer Name. Abner Rosen Foundation Inc
Taxpayer ID. 13-3841307
Brokerage Regal Securities Inc
Account number 30116411

	Sales Proceeds	Cost Basis	Realized Gain/ (Loss)
July Totals	1,506,339 11	1,485,361 80	20,977.31
August Totals	846,011 64	886,556 19	(40,544.55)
September Totals	523,365.76	551,047.66	(27,681.90)
October Totals	902,694.31	914,832 71	(12,138.40)
November Totals	650,248 12	664,143 24	(13,895 12)
December Totals	363,203 06	378,809.17	(15,606 11)
January Totals	252,426 00	263,673.00	(11,247.00)
	<u>5,044,288 00</u>	<u>5,144,423 77</u>	<u>(100,135 77)</u>

cusip	symbol	open_tax_lot_id	close_tax_lot_id	open_close_ind	tax_lot_qty	open_qty	open_cost_amt	desc_1	close_cost_amt	close_prx	realized_gain_loss_amt	close_gain_loss_term_code
37953G103	BRSS	2015-08-31 22 56 58 9434500	2016-01-04 22 58 29 3650000	C	1500	31-Aug-15	29478 63	GLOBAL BRASS&COPPER HLDG	-31234 42	20 89	1,756 S	
39945C109	GIB	2015-11-16 22 56 59 7777930	2016-01-04 22 58 29 3757890	C	1000	16-Nov-15	42480	GROUPE CGI INC CL A VTG	39023 78	39 0745	(3,456) S	
39945C109	GIB	2015-11-24 22 56 47 8552760	2016-01-04 22 58 29 3766190	C	1000	24-Nov-15	43400	GROUPE CGI INC CL A VTG	-39023 78	39 0745	(4,376) S	
705573103	PEGA	2015-12-15 22 58 08 2326530	2016-01-04 22 58 29 3854350	C	1000	15-Dec-15	27951	PEGASYSTEMS INC	-26849 5	26 951	(1,102) S	
82817Q103	SSNI	2015-11-05 22 56 28 1051300	2016-01-04 22 58 29 3969750	C	3000	05-Nov-15	43000	SILVER SPRING NTWKS INC	-41401 22	13 820664	(1,599) S	
82817Q103	SSNI	2015-11-24 22 56 47 8664950	2016-01-04 22 58 29 4011630	C	2000	24-Nov-15	20613 03	SILVER SPRING NTWKS INC	-27600 82	13 820664	988 S	
91911K102	VRX	2015-11-23 22 56 48 2046860	2016-01-08 22 56 56 9843750	C	500	20-Nov-15	50750 3	VALEANT PHARM INTL INC	-47292 12	94 786	(3,458) S	
Total Cost Basis							263,673	Total Sales	(252,436)	Total Realized	(11,247)	
								Proceeds			Gain/ (Loss)	

Taxpayer Name: Abner Rosen Foundation Inc.
 Taxpayer ID: 13-3841307
 Brokerage: Tribal Capital Markets (Blue Capital Securities)
 Account number: 7K1-00032

	Short-Term Securities		
	Sales Proceeds	Cost Basis	Short Term Gain
July	43,563.00	45,086.00	(1,523.00)
August	51,894.00	54,031.00	(2,137.00)
September	86,114.20	75,298.78	10,815.42
October	36,562.61	25,889.98	10,672.63
November	31,416.82	21,824.36	9,592.46
December	154,695.67	147,792.05	6,903.62
January	116,041.43	-	116,041.43
February	59,533.88	59,310.63	223.25
March	155,532.88	154,949.64	583.24
April	466,565.55	464,815.93	1,749.62
May	24,772.51	26,073.01	(1,300.50)
June	108,964.70	109,467.28	(502.58)
	1,335,657	1,184,539	151,119

	Long-Term Securities		
	Sales Proceeds	Cost Basis	Long Term Gain
July	125,666.00	141,249.00	(15,583.00)
August	93,143.00	105,886.00	(12,743.00)
September	165,825.68	105,746.52	60,079.16
October	60,789.55	8,409.88	52,379.67
November	62,829.90	8,713.99	54,115.91
December	18,299.11	238,238.72	(219,939.61)
January	2,118.82	211.88	1,906.94
February	2,133.38	213.34	1,920.04
March	155,575.89	76,260.71	79,315.18
April	2,341.90	234.19	2,107.71
May			-
June	2,365.17	236.52	2,128.65
	691,088	685,401	5,688



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OCTOBER 1, 2015 - OCTOBER 31, 2015

Account number:
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RETURN OF PRINCIPAL *(continued)*

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
10/20/15	GNMA REMIC TRUST 2015-24 US 9.113 DUE 02/20/45 PRIN ON 750000 BND REC 09/30/15 PAY 10/20/15 PRINCIPAL	\$23,911.98	\$18,173.10	\$5,738.88	PRINCIPAL
10/20/15	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 8.787 DUE 04/20/34 PRIN ON 800000 BND REC 09/30/15 PAY 10/20/15 PRINCIPAL	\$2,516.46	\$251.65	\$2,264.81	PRINCIPAL

TOTAL RETURN OF PRINCIPAL

\$97,352.16

\$63,052.30

TAXABLE INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
10/20/15	GOVERNMENT NATIONAL MTG ASSN DUE 07/20/2043 11.482 REC 10/01/15 PAY 10/20/15	38378V-Y4-1	\$420.59	SER 2013-1117 CL SY REG INT ON 100000 BND INTEREST
10/20/15	GOVERNMENT NATIONAL MTG ASSN DUE 08/20/2043 19.375 AT 0.016 SEPT 15	38378U-VM-6	\$2,168.13	SER 2013-151 GS CL A INTEREST ON 1700000 BND INTEREST
10/20/15	GNMA REMIC TRUST 2015-24 DUE 02/20/2045 9.113 REC 09/30/15 PAY 10/20/15	38379J-UP-4	\$3,943.16	US REG INT ON 750000 BND INTEREST
10/20/15	GOVERNMENT NATL MTG ASSN DUE 04/20/2034 8.787 REC 09/30/15 PAY 10/20/15	38374G-EE-8	\$544.52	SERIES 2004-22 CLASS SH REG INT ON 800000 BND INTEREST
10/26/15	FEDERAL NATIONAL MTG ASSN GTD DUE 07/25/2043 2.190 REC 09/30/15 PAY 10/25/15	3136AL-Q4-6	\$3,650.00	SER 2014-078 CL IT REG INT ON 2000000 BND INTEREST

Total interest

\$10,726.40

ACCOUNT STATEMENT

NOVEMBER 1, 2015 - NOVEMBER 30, 2015

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 7K1-00032
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RETURN OF PRINCIPAL

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
11/20/15	GOVERNMENT NATIONAL MTG ASSN SER 2013-117 CL SY 11.448 DUE 07/20/43 PRIN ON 100000 BND REC 11/01/15 PAY 11/20/15 PRINCIPAL	\$13,682.83	\$8,346.53	\$5,336.30	PRINCIPAL

11/20/15	GNMA REMIC TRUST 2015-24 US 9.084 DUE 02/20/45 PRIN ON 750000 BND REC 10/30/15 PAY 11/20/15 PRINCIPAL	\$17,733.99	\$13,477.83	\$4,256.16	PRINCIPAL
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11/20/15	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 8.775 DUE 04/20/34 PRIN ON 800000 BND REC 10/30/15 PAY 11/20/15 PRINCIPAL	\$2,054.88	\$205.49	\$1,849.39	PRINCIPAL
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11/23/15	GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A 19.319 DUE 08/20/43 PRINCIPAL ON 1700000 BND AT 3.57500100 PRINCIPAL	\$60,775.02	\$8,508.50	\$52,266.52	PRINCIPAL
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TOTAL RETURN OF PRINCIPAL \$94,246.72 \$63,708.37

TAXABLE INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
11/20/15	GOVERNMENT NATIONAL MTG ASSN DUE 07/20/2043 11.448 REC 11/01/15 PAY 11/20/15 INTEREST	38378V-Y4-1	\$301.68	
11/20/15	GNMA REMIC TRUST 2015-24 DUE 02/20/2045 9.084 REC 10/30/15 PAY 11/20/15 INTEREST	38379J-UP-4	\$3,783.64	
11/20/15	GOVERNMENT NATL MTG ASSN DUE 04/20/2034 8.775 REC 10/30/15 PAY 11/20/15 INTEREST	38374G-EE-8	\$527.44	



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ACCOUNT STATEMENT
DECEMBER 1, 2015 - DECEMBER 31, 2015

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST*	UNREALIZED GAIN/LOSS*	ESTIMATED ANNUALIZED INCOME
TAXABLE FIXED INCOME <i>(continued)</i>							
FEDERAL NATIONAL MTG ASSN GTD SER 2014-078 CL IT FACTOR = 1.00000000 CURRENT BALANCE = 2,000,000 MOODY N/A S&P N/A	3136ALQ46	2,000,000.000	\$19.472	\$389,440.00 \$730.00	\$420,000.00	-\$30,560.00	\$43,800.00
CPN: 2.190% DUE 07/25/2043 DTD 11/20/2014 BOOK ENTRY ONLY							
GNMA REMIC TRUST 2015-24 US FACTOR = .61947102 CURRENT BALANCE = 464,603 MOODY N/A S&P N/A	38379JUP4	750,000.000	\$103.624	\$481,440.49 \$1,224.91	\$353,098.48	\$128,342.01	\$40,085.97
CPN: 8.628% DUE 02/20/2045 DTD: 02/23/2015 BOOK ENTRY ONLY							
GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS FACTOR = .96427301 CURRENT BALANCE = 723,205 MOODY N/A S&P N/A	38379FH2	750,000.000	\$99.625	\$720,492.74 \$1,675.20	\$720,497.74	-\$5.00	\$54,818.92
CPN: 7.580% DUE 09/20/2045 DTD 11/23/2015 BOOK ENTRY ONLY							
TOTAL TAXABLE FIXED INCOME		9,656,885.000		\$2,000,735.31	\$1,722,798.18	\$277,937.13	\$183,472.61
ESTIMATED ACCRUED BOND INTEREST				\$6,994.20			

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
12/07/15	FREDDIE MAC CMO/SERIES 3085	-750,000.000	\$285.875	\$104,675.16	\$103,333.89	\$125.73	
as of	SK-VAR RATE			1,215.54			
12/03/15	DUE 12/15/2035 63.636% UNSOLICITED IMPACT 12/03/15 45890 CURRENT VAR. RATE 63.6359971%						



THE ABNER ROSEN FOUNDATION INC
40 EAST 69TH STREET

ACCOUNT STATEMENT
DECEMBER 1, 2015 - DECEMBER 31, 2015

Account number:
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SALES
(continued)

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
12/21/15	GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A DUE 08/20/2043 19.319% CASH FOR CALLED ISSUE REDEMPTION	-1,700,000.000	\$100.000	\$1,700,000.00	N/A	N/A	REDEMPTION
12/22/15	GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A DUE 08/20/2043 19.319% CASH FOR CALLED ISSUE INT/YLD COMPUTED TO 12/20/15 REDEMPTION	-1,700,000.000	\$0.936	\$15,911.87	\$238,000.00	-\$222,088.14	REDEMPTION

12/22/15 as of 12/18/15	GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A DUE 08/20/2043 19.319% RATE REVISION INT/YLD COMPUTED TO 12/20/15 TO CXL PREVIOUS SELL	1,700,000.000	\$100.000	-\$1,700,000.00	N/A	N/A	ADJ REDEMPTION
TOTAL SALES				\$120,587.03		-\$221,962.41	
Total accrued bond interest				\$1,215.54			

RETURN OF PRINCIPAL

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
12/21/15	GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS 8.036 DUE 09/20/45 PRINCIPAL ON 750000 BND AT 3.57269900 PRINCIPAL	\$26,795.24	\$26,694.76	\$100.48	PRINCIPAL
12/21/15	GOVERNMENT NATIONAL MTG ASSN SER 2013-117 CL SY 10.927 DUE 07/20/43 PRINCIPAL ON 100000 BND AT 7.35563500 PRINCIPAL	\$7,355.64	\$4,486.94	\$2,868.70	PRINCIPAL



ACCOUNT STATEMENT
DECEMBER 1, 2015 - DECEMBER 31, 2015

RETURN OF PRINCIPAL
(continued)

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
12/21/15	GNMA REMIC TRUST 2015-24 US 8.628 DUE 02/20/45 PRIN ON 750000 BND REC 11/30/15 PAY 12/20/15 PRINCIPAL	\$15,869.63	\$12,060.92	\$3,808.71	PRINCIPAL
12/21/15	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 8.580 DUE 04/20/34 PRIN ON 800000 BND REC 11/30/15 PAY 12/20/15 PRINCIPAL	\$2,387.24	\$238.72	\$2,148.52	PRINCIPAL
TOTAL RETURN OF PRINCIPAL		\$52,407.75		\$8,926.41	

TAXABLE INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
12/21/15	GINNIE MAE CMO/Series 2008-69 DUE 08/20/2038 6.500 AT 0.005 NOV 15	38375X-RM-8	\$3,212.05	QI-STRP I/O INTEREST ON 4956885 BND INTEREST
12/21/15	GOVERNMENT NATIONAL MTG ASSN DUE 09/20/2045 8.036 AT 0.006 NOV 15	38379F-HN-2	\$5,022.89	SER 2015-159 CL YS INTEREST ON 750000 BND IFM 11/20/15 F/C 12/20/15
12/21/15	GOVERNMENT NATIONAL MTG ASSN DUE 07/20/2043 10.927 AT 0.009 NOV 15	38378V-Y4-1	\$170.26	SER 2013-117 CL SY INTEREST ON 100000 BND INTEREST
12/21/15	GNMA REMIC TRUST 2015-24 DUE 02/20/2045 8.628 REC 11/30/15 PAY 12/20/15	38379J-UP-4	\$3,637.28	US REC INT ON 750000 BND INTEREST
12/21/15	GOVERNMENT NATL MTG ASSN DUE 04/20/2034 8.580 REC 11/30/15 PAY 12/20/15	38374G-EE-8	\$511.66	SERIES 2004-22 CLASS SH REC INT ON 800000 BND INTEREST
12/22/15 as of 12/20/15	GOVERNMENT NATIONAL MTG ASSN DUE 08/20/2043 19.319 INTEREST	38378U-VM-6	\$256.17	SER 2013-151 GS CL A INT 1,700,000.00000 BND

THE ABNER ROSEN FOUNDATION INC
40 EAST 69TH STREET

ACCOUNT STATEMENT
DECEMBER 1, 2015 - DECEMBER 31, 2015

Account number:
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TAXABLE INCOME
(continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
12/28/15	FEDERAL NATIONAL MTC ASSN GTD DUE 07/25/2043 2.190 REC 11/30/15 PAY 12/25/15	3136AL-Q4-6	\$3,650.00	
	INTEREST			
	Total interest		\$16,460.31	

Dividends

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
12/31/15	US GOVT MONEY MARKET FUND MONTHLY DIVIDEND 12/01-12/30	TURXX	\$1.88	01% AVERAGE MONTHLY YIELD
	TOTAL TAXABLE INCOME		\$16,462.19	

SCHEDULE OF REALIZED GAINS AND LOSSES

	PRIOR PERIOD	THIS PERIOD	ADJUSTMENTS	THIS YEAR
Total Realized Gain or Loss	210,745.25	-213,036.00	0.00	-2,290.75
Short-term	32,845.51	6,903.62	0.00	39,749.13
Long-term	177,899.74	-219,939.62	0.00	-42,039.88

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
750,000.000	FREDDIE MAC CMO/SERIES 3085 SK-VAR RATE	31396FS95	11/19/15	103,333.89	12/03/15	103,459.62	125.73
750,000.000	GNMA REMIC TRUST 2015-24 US	38379JUP4	04/22/15	21,340.25	09/21/15	28,079.28	6,739.03
750,000.000	GNMA REMIC TRUST 2015-24 US	38379JUP4	04/22/15	18,173.10	10/20/15	23,911.98	5,738.88
750,000.000	GNMA REMIC TRUST 2015-24 US	38379JUP4	04/22/15	13,477.83	11/20/15	17,733.99	4,256.16
750,000.000	GNMA REMIC TRUST 2015-24 US	38379JUP4	04/22/15	12,060.92	12/20/15	15,869.63	3,808.71



ACCOUNT STATEMENT
DECEMBER 1, 2015 - DECEMBER 31, 2015

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
100,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-117 CL SY	38378VY41	04/13/15	9,136.53	09/21/15	14,977.92	5,841.39
100,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-117 CL SY	38378VY41	04/13/15	7,716.88	10/20/15	12,650.63	4,933.75
100,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-117 CL SY	38378VY41	04/13/15	8,346.53	11/20/15	13,682.83	5,336.30
100,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-117 CL SY	38378VY41	04/13/15	4,486.94	12/21/15	7,355.64	2,868.70
750,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS	38379FH2	10/20/15	26,694.76	12/21/15	26,795.24	100.48
Short Term Subtotal							39,749.13
Long Term							
1,700,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A	38378UVM6	10/11/13	11,260.36	09/21/15	80,431.12	69,170.76
1,700,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A	38378UVM6	10/11/13	8,158.23	10/20/15	58,273.09	50,114.86
1,700,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A	38378UVM6	10/11/13	8,508.50	11/23/15	60,775.02	52,266.52
1,700,000.000	* GOVERNMENT NATIONAL MTG ASSN SER 2013-151 GS CL A	38378UVM6	10/11/13	238,000.00	12/22/15	15,911.86	-222,088.14
800,000.000	* GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH	38374GEE8	11/25/13	248.16	09/21/15	2,481.56	2,233.40
800,000.000	* GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH	38374GEE8	11/25/13	251.65	10/20/15	2,516.46	2,264.81
800,000.000	* GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH	38374GEE8	11/25/13	205.49	11/20/15	2,054.88	1,849.39
800,000.000	* GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH	38374GEE8	11/25/13	238.72	12/20/15	2,387.24	2,148.52
Long Term Subtotal							-42,039.88
TOTAL REALIZED GAIN OR LOSS							-2,290.75

* Return of principal; quantity represents face value.



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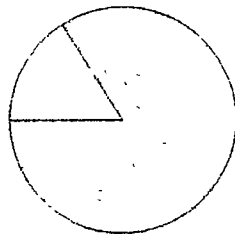
ACCOUNT STATEMENT

JANUARY 1, 2016 - JANUARY 31, 2016

Account number
7K1-00032
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ASSET ALLOCATION SUMMARY

	CURRENT VALUE	PERCENT
<input type="checkbox"/> Cash and money market	\$372,368.02	16%
<input type="checkbox"/> Taxable fixed income	1,897,806.19	84%
<input type="checkbox"/> Current account value	\$2,270,174.21	100%



Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets".
The cash and money market figure is net of debits including any RBC Express Credit (margin) debit, if applicable.

INVESTMENT OBJECTIVE / RISK TOLERANCE

The investment objective for this account is: Speculation
The risk tolerance for this account is: High Risk
Please see "About Your Investment Objective / Profile and Risk Tolerance" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	\$117,948.37	\$117,948.37
Short-term gain or loss	116,041.43	116,041.43
Long-term gain or loss	1,906.94	1,906.94
Unrealized gain or loss		AS OF JANUARY 31, 2016
		\$115,990.62

Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement	\$2,303,628.80
Beginning balance	302,893.49
Money coming into your account	
Return of principal	59,842.04
Sales proceeds/redemptions	466,893.04
Interest	11,949.41
Dividends	2.33
Total	538,686.82
Money going out of your account	
Funds to purchase securities	-469,212.29
Total	-469,212.29
Ending balance	372,368.02
Net change cash activity	\$69,474.53
Change in security value	
Beginning value of priced securities	2,000,735.31
Securities purchased	469,212.29
Securities sold/redeemed	-466,893.04
Return of principal	-59,842.04
Change in value of priced securities	-45,406.33
Ending value of priced securities	1,897,806.19
Net change in securities value	-\$102,929.12
Total account value as of January 31, 2016	\$2,270,174.21

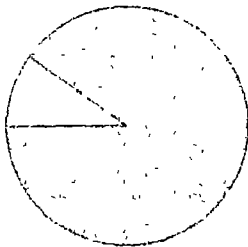
ACCOUNT STATEMENT

FEBRUARY 1, 2016 - FEBRUARY 29, 2016

Account number:
 7K1-00032
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ASSET ALLOCATION SUMMARY

	CURRENT VALUE	PERCENT
<input type="checkbox"/> Cash and money market	\$216,929.04	10%
<input type="checkbox"/> Taxable fixed income	2,022,156.71	90%
Current account value	\$2,239,085.75	100%



Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets".
 The cash and money market figure is net of debits including any RBC Express Credit (margin) debit, if applicable.

INVESTMENT OBJECTIVE / RISK TOLERANCE

The investment objective for this account is: Speculation
 The risk tolerance for this account is: High Risk
 Please see "About Your Investment Objective / Profile and Risk Tolerance" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	\$2,143.29	\$120,091.66
Short-term gain or loss	223.25	116,264.68
Long-term gain or loss	1,920.04	3,826.98
Unrealized gain or loss		AS OF FEBRUARY 29, 2016
		\$71,982.47

Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement	\$2,270,174.21
Cash activity	
Beginning balance	372,368.02
Money coming into your account	
Return of principal	61,667.26
Sales proceeds/redemptions	44.15
Interest	26,301.46
Dividends	1.65
Total	88,014.52
Money going out of your account	
Funds to purchase securities	-243,453.50
Total	-243,453.50
Ending balance	216,929.04
Net change cash activity	-\$155,438.98
Change in security value	
Beginning value of priced securities	1,897,806.19
Securities purchased	243,453.50
Securities sold/redeemed	-44.15
Return of principal	-61,667.26
Change in value of priced securities	-57,391.57
Ending value of priced securities	2,022,156.71
Net change in securities value	\$124,350.52
Total account value as of February 29, 2016	\$2,239,085.75



Account number:
7K1-00032
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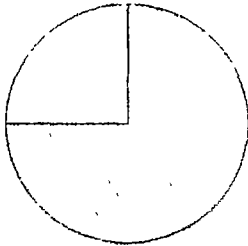


ACCOUNT STATEMENT
MARCH 1, 2016 - MARCH 31, 2016

TRIBAL
CAPITAL MARKETS, LLC
485 LEXINGTON AVE • 5th FLOOR • NEW YORK, NY 10174

ASSET ALLOCATION SUMMARY

	CURRENT VALUE	PERCENT
<input type="checkbox"/> Cash and money market	\$553,583.02	25%
<input type="checkbox"/> Taxable fixed income	1,657,468.00	75%
Current account value	\$2,211,051.02	100%



Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets".
The cash and money market figure is net of debits including any RBC Express Credit (margin) debit, if applicable.

INVESTMENT OBJECTIVE / RISK TOLERANCE

The investment objective for this account is: Speculation
The risk tolerance for this account is: High Risk
Please see "About Your Investment Objective / Profile and Risk Tolerance" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	\$79,898.42	\$199,990.08
Short-term gain or loss	583.24	116,847.92
Long-term gain or loss	79,315.18	83,142.16
Unrealized gain or loss		AS OF MARCH 31, 2016
		-\$50,337.43

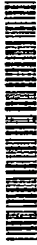
Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement		\$2,239,085.75
Cash activity		
Beginning balance	216,929.04	
Money coming into your account		
Return of principal	157,914.83	
Sales proceeds/redemptions	153,193.94	
Interest	25,541.77	
Dividends	3.44	
Total	336,653.98	
Money going out of your account		
Total	0.00	
Ending balance	553,583.02	
Net change cash activity		\$336,653.98
Change in security value		
Beginning value of priced securities	2,022,156.71	
Securities sold/redeemed	-153,193.94	
Return of principal	-157,914.83	
Change in value of priced securities	-53,579.94	
Ending value of priced securities	1,657,468.00	
Net change in securities value		-\$364,688.71
Total account value as of March 31, 2016		\$2,211,051.02



Account Number:
7K1-00092
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ACCOUNT STATEMENT
MARCH 1, 2016 - MARCH 31, 2016



CAPITAL MARKETS, LLC
410 LEXINGTON AVE. - 5TH FLOOR - NEW YORK, NY 10174

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST*	UNREALIZED GAIN/LOSS*	ESTIMATED ANNUALIZED INCOME
TAXABLE FIXED INCOME <i>(continued)</i>							
GOVERNMENT NATIONAL MTG ASSN SER 2015-180 CL CS DELAY DAYS 19 FACTOR = .75793424 CURRENT BALANCE = 378,967 MOODY N/A S&P N/A	38379THL6 CPN: 8.081% DUE 08/20/2045 DTD: 12/22/2015 BOOK ENTRY ONLY	500,000.000	\$99.928	\$378,694.26 \$2,552.19	\$377,550.99	\$1,143.27	\$30,624.33
GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS FACTOR = .73616419 CURRENT BALANCE = 552,123 MOODY N/A S&P N/A	38379FHN2 CPN: 7.510% DUE 09/20/2045 DTD: 11/23/2015 BOOK ENTRY ONLY	750,000.000	\$100.223	\$553,354.38 \$1,267.10	\$550,057.68	\$3,296.70	\$41,464.45
TOTAL TAXABLE FIXED INCOME		17,283,362.000		\$1,657,468.00 \$13,149.41	\$1,707,805.43	-\$50,337.43	\$287,958.26
ESTIMATED ACCRUED BOND INTEREST							

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

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* Information that appears in these columns may be based on information provided by you or at your direction. REC has not verified such data. Please see "About Your Statement" on page 2 for further information.

SALES

DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
03/01/16	GOVERNMENT NATIONAL MTG ASSN SER 2013-10 CL BO DUE 01/16/2043 FACTOR CORRECTION MAY FOLLOW SOLICITED IMPACT 03/01/16 18863	-300,000.000	\$70.531	\$153,193.94	\$76,022.51	\$77,171.43	



ACCOUNT STATEMENT
MARCH 1, 2016 - MARCH 31, 2016

THE ABNER ROSEN FOUNDATION INC
40 EAST 69TH STREET

RETURN OF PRINCIPAL

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
03/21/16	GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS 7.510 DUE 09/20/45 PRINCIPAL ON 750000 BND AT 11.63647400 PRINCIPAL	\$87,273.56	\$86,946.29	\$327.27	PRINCIPAL
03/21/16	GOVERNMENT NATIONAL MTG ASSN SER 2015-180 CL CS 8.081 DUE 08/20/45 PRINCIPAL ON 500000 BND AT 13.65186400 PRINCIPAL	\$68,259.32	\$68,003.35	\$255.97	PRINCIPAL
03/21/16	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 8.550 DUE 04/20/34 PRIN ON 800000 BND REC 02/29/16 PAY 03/20/16 PRINCIPAL	\$2,381.95	\$238.20	\$2,143.75	PRINCIPAL
TOTAL RETURN OF PRINCIPAL		\$157,914.83		\$2,726.99	

TAXABLE INCOME

Interest

DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
03/16/16	GOVERNMENT NATIONAL MTG ASSN DUE 11/16/2038 6.058 REC 02/29/16 PAY 03/16/16 INTEREST	38376P-L5-7	\$11,389.46	SERIES 2009-116 CLASS MS REG INT ON 8276477 BND INTEREST
03/21/16	GINNIE MAE CMO/Series 2008-69 DUE 08/20/2038 6.500 AT 0.005 FEB 16 INTEREST	38375X-RM-8	\$3,026.35	QI-STRP /O INTEREST ON 4956885 BND INTEREST
03/21/16	GOVERNMENT NATIONAL MTG ASSN DUE 09/20/2045 7.510 AT 0.006 FEB 16 INTEREST	38379F-HN-2	\$4,002.12	SER 2015-159 CL YS INTEREST ON 750000 BND INTEREST
03/21/16	GOVERNMENT NATIONAL MTG ASSN DUE 08/20/2045 8.081 AT 0.006 FEB 16 INTEREST	38379T-HL-6	\$3,022.58	SER 2015-180 CL CS INTEREST ON 500000 BND INTEREST
03/21/16	GOVERNMENT NATL MTG ASSN DUE 04/20/2034 8.550 REC 02/29/16 PAY 03/20/16 INTEREST	38374G-EE-8	\$451.26	SERIES 2004-22 CLASS SH REG INT ON 800000 BND INTEREST



Account number:
7K1-00032
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ACCOUNT STATEMENT
APRIL 1, 2016 - APRIL 30, 2016



CAPITAL MARKETS, LLC
405 LEXINGTON AVE • 56TH FLOOR • NEW YORK, NY 10174

TAXABLE FIXED INCOME <i>(continued)</i>		SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST*	UNREALIZED GAIN/LOSS*	ESTIMATED ANNUALIZED INCOME
GOVERNMENT NATIONAL MTG ASSN SER 2015-180 CL CS DELAY DAYS 19 FACTOR = .40943334 CURRENT BALANCE = 204,717 MOODY N/A S&P N/A		38379THL6	500,000.000	\$99.850	\$204,409.59 \$1,334.46	\$203,953.98	\$455.61	\$16,565.67
GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS FACTOR = .34641072 CURRENT BALANCE = 259,808 MOODY N/A S&P N/A		38379FHNZ	750,000.000	\$100.151	\$260,200.35 \$540.93	\$258,838.76	\$1,361.59	\$19,472.61
TOTAL TAXABLE FIXED INCOME			17,283,362.000		\$1,199,220.47	\$1,236,986.73	-\$37,766.26	\$249,197.58
ESTIMATED ACCRUED BOND INTEREST					\$10,474.90			

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

RETURN OF PRINCIPAL

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
04/20/16	GOVERNMENT NATIONAL MTG ASSN SER 2015-159 CL YS 7.495 DUE 09/20/45 PRINCIPAL ON 750000 BND AT 38.97534700 PRINCIPAL	\$292,315.10	\$291,218.92	\$1,096.18	PRINCIPAL
04/20/16	GOVERNMENT NATIONAL MTG ASSN SER 2015-180 CL CS 8.092 DUE 08/20/45 PRINCIPAL ON 500000 BND AT 34.85009000 PRINCIPAL	\$174,250.45	\$173,597.01	\$653.44	PRINCIPAL

THE ABNER ROSEN FOUNDATION INC
40 EAST 69TH STREET

ACCOUNT STATEMENT
APRIL 1, 2016 - APRIL 30, 2016

Account number
7K1-00032
Page 6 of 7

RETURN OF PRINCIPAL
(continued)

DATE	DESCRIPTION	NET PROCEEDS	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
04/20/16	GOVERNMENT NATL MTG ASSN SERIES 2004-22 CLASS SH 8.543 DUE 04/20/34 PRIN ON 800000 BND REC 03/31/16 PAY 04/20/16 PRINCIPAL	\$2,341.90	\$234.19	\$2,107.71	PRINCIPAL
TOTAL RETURN OF PRINCIPAL		\$468,907.45		\$3,857.33	

TAXABLE INCOME

Interest

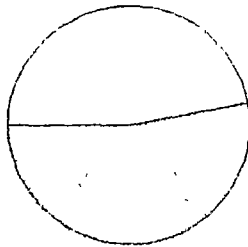
DATE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT	COMMENTS
04/18/16	GOVERNMENT NATIONAL MTG ASSN DUE 11/16/2038 6.063 REC 03/31/16 PAY 04/16/16 INTEREST	38376P-LS-7	\$10,930.45	SERIES 2009-116 CLASS MS REG INT ON 8276477 BND
04/20/16	GINNIE MAE CMD/Series 2008-69 DUE 08/20/2038 6.500 AT 0.005 MAR 16	38375X-RM-8	\$2,975.67	QI-STRP /O INTEREST ON 4956885 BND
04/20/16	GOVERNMENT NATIONAL MTG ASSN DUE 09/20/2045 7.495 AT 0.006 MAR 16	38379F-HN-2	\$3,455.75	SER 2015-159 CL YS INTEREST ON 750000 BND
04/20/16	GOVERNMENT NATIONAL MTG ASSN DUE 08/20/2045 8.092 AT 0.006 MAR 16	38379T-HL-6	\$2,552.19	SER 2015-180 CL CS INTEREST ON 500000 BND
04/20/16	GOVERNMENT NATL MTG ASSN DUE 04/20/2034 8.543 REC 03/31/16 PAY 04/20/16	38374G-EE-8	\$434.29	SERIES 2004-22 CLASS SH REG INT ON 800000 BND
04/25/16	FEDERAL NATIONAL MTG ASSN GTD DUE 07/25/2043 2.190 REC 03/31/16 PAY 04/25/16	3136AL-Q4-6	\$3,650.00	SER 2014-078 CL IT REG INT ON 2000000 BND
Total interest			\$23,998.35	

ACCOUNT STATEMENT
 MAY 1, 2016 - MAY 31, 2016

Account number:
 7K1-00082
 Page 3 of 8

ASSET ALLOCATION SUMMARY

	CURRENT VALUE	PERCENT
<input type="checkbox"/> Cash and money market	\$1,047,890.47	47%
<input type="checkbox"/> Taxable fixed income	1,182,467.13	53%
Current account value	\$2,230,357.60	100%



Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets".
 The cash and money market figure is net of debits including any RBC Express Credit (margin) debit, if applicable.

INVESTMENT OBJECTIVE / RISK TOLERANCE

The investment objective for this account is: Speculation
 High Risk
 The risk tolerance for this account is: High Risk
 Please see "About Your Investment Objective / Profile and Risk Tolerance" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	-\$1,300.56	\$202,546.85
Short-term gain or loss	-1,300.56	117,296.98
Long-term gain or loss	0.00	85,249.87
Unrealized gain or loss		AS OF MAY 31, 2016
		-\$464,219.25

Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement		\$2,245,714.77
Cash activity		
Beginning balance	1,046,494.30	
Money coming into your account		
Return of principal	398,134.80	
Interest	24,304.52	
Dividends	8.82	
Total	422,448.14	
Money going out of your account		
Funds to purchase securities	-421,051.97	
Total	-421,051.97	
Ending balance	1,047,890.47	
Net change cash activity		\$1,396.17
Change in security value		
Beginning value of priced securities	1,199,220.47	
Securities purchased	421,051.97	
Return of principal	-398,134.80	
Change in value of priced securities	-39,670.51	
Ending value of priced securities	1,182,467.13	
Net change in securities value		-\$16,753.34
Total account value as of May 31, 2016		\$2,230,357.60



CAPITAL MARKETS, LLC
405 LEXINGTON AVE. 56TH FLOOR • NEW YORK, NY 10174

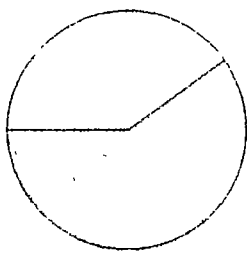
ACCOUNT STATEMENT

JUNE 1, 2016 - JUNE 30, 2016

Account number:
7K1-00032
Page 3 of 9

ASSET ALLOCATION SUMMARY

	CURRENT VALUE	PERCENT
<input type="checkbox"/> Cash and money market	\$873,833.88	40%
<input type="checkbox"/> Taxable fixed income	1,294,238.91	60%
Current account value	\$2,168,072.79	100%



Mutual funds are included in the above categories. Funds that invest in more than one category are reported as "Mixed Assets."
The cash and money market figure is net of debits including any RBC Express Credit (margin) debit, if applicable.

INVESTMENT OBJECTIVE / RISK TOLERANCE

The investment objective for this account is: Speculation
The risk tolerance for this account is: High Risk
Please see "About Your Investment Objective / Profile and Risk Tolerance" on page 2 for further information.

GAIN/LOSS SUMMARY

	THIS PERIOD	THIS YEAR
Total realized gain or loss	\$1,626.07	\$207,169.20
Short-term gain or loss	-502.58	118,187.83
Long-term gain or loss	2,128.65	88,981.37
Unrealized gain or loss		AS OF JUNE 30, 2016
		-\$138,254.47

Please see "About Your Statement" on page 2 for further information.

ACTIVITY SUMMARY

Total account value last statement		\$2,230,357.60
Cash activity		
Beginning balance	1,047,890.47	
Money coming into your account		
Return of principal	18,386.51	
Sales proceeds/redemptions	92,943.36	
Interest	21,219.89	
Dividends	7.86	
Total	132,557.62	
Money going out of your account		
Funds to purchase securities	-306,614.21	
Total	-306,614.21	
Ending balance	873,833.88	
Net change cash activity		-\$174,056.59
Change in security value		
Beginning value of priced securities	1,182,467.13	
Securities purchased	306,614.21	
Securities sold/redeemed	-92,943.36	
Return of principal	-18,386.51	
Change in value of priced securities	-83,512.56	
Ending value of priced securities	1,294,238.91	
Net change in securities value		\$111,771.78
Total account value as of June 30, 2016		\$2,168,072.79

**Abner Rosen Foundation
Schedule of Charitable Contributions**
07/2015 - 06/2016

RECIPIENT NAME AND ADDRESS	City or Town, State and Zip	Foundation Status of Recipient	Purpose of Gift or Contribution	Amount
Cornell University Near Eastern Studies	Ithaca, NY 14853-3201	PC	Charitable	129,490.00
Physicians for Reproductive Health	55 W 39th Street, Ste 1001	PC	Charitable	33,000.00
The Pierpont Morgan Library	225 Madison Avenue	PC	Charitable	25,000.00
The Metropolitan Museum of Art	1000 Fifth Avenue	PC	Charitable	4,000.00
American Friends Lands Museum Jerusalem	275 Madison Avenue, 6th Fl	PC	Charitable	1,000,000.00
The Pierpont Morgan Library	225 Madison Avenue	PC	Charitable	50,000.00
Chamah	420 Lexington Avenue, Suite 300	PC	Charitable	24,500.00
New York University	Office of the President 70 Washington Square	PC	Charitable	250,000.00
New York University	Office of the President 70 Washington Square	PC	Charitable	25,000.00
The Metropolitan Museum of Art	1000 Fifth Avenue	PC	Charitable	10,000.00
American Friends Lands Museum Jerusalem	275 Madison Avenue, 6th Fl	PC	Charitable	10,000.00
Cornell University Near Eastern Studies	Ithaca, NY 14853-3201	PC	Charitable	129,490.00
Chamah	409 White Hall	PC	Charitable	18,000.00
The Jewish Museum	1109 5th Avenue	PC	Charitable	5,000.00
American Friends Of The Israel Museum	500 Fifth Avenue, #2540	PC	Charitable	750.00
SWISS SOCIETY OF NEW YORK INC	500 Fifth Avenue	PC	Charitable	3,000.00
The Pierpont Morgan Library	225 Madison Avenue	PC	Charitable	40,000.00
The Pierpont Morgan Library	225 Madison Avenue	PC	Charitable	25,000.00
Columbia Grammar Prep School	5 West 83 Street	PC	Charitable	3,100.00
The Educational Alliance	197 East Broadway	PC	Charitable	5,000.00
Chamah	420 Lexington Avenue, Suite 300	PC	Charitable	82,000.00
American Friends Of The Israel Museum	500 Fifth Avenue, #2540	PC	Charitable	250,000.00
Chivas	1457 Lexington Avenue	PC	Charitable	3,000.00
Check # 271 issued 6/1/16 but cashed on 5/27/16	225 Madison Avenue	PC	Charitable	75,000.00
The Pierpont Morgan Library	225 Madison Avenue	PC	Charitable	50,000.00
				<u>2,250,530.00</u>



Investment Objectives¹: Speculation, Capital Appreciation, Aggressive Income, Income
¹ Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/Loss" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class, Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$9,563.42	—	—	\$2.00	0.020
CASH, BDP, AND MMFS	\$9,563.42			\$2.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDIOBANCA SPA (MIBIF)	1,000.000	\$5.727	\$5,813.40	\$5,726.94	\$(1,086.46)	\$278.00	4.85

Rating: Morgan Stanley: 2; Next Dividend Payable 11/2016; Asset Class: Equities



Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS							
MVC CAPITAL, INC. (MVC)	5,000,000	\$8.040	\$36,758.00	\$40,200.00	\$3,442.00	\$2,700.00	6.71
Next Dividend Payable 07/20/16, Asset Class: Equities							
STOCKS			\$6,813.40	\$5,726.94	\$(1,086.46)	\$278.00	4.85%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS							
MVC CAPITAL, INC. (MVC)	5,000,000	\$8.040	\$36,758.00	\$40,200.00	\$3,442.00	\$2,700.00	6.71
Next Dividend Payable 07/20/16, Asset Class: Equities							
EXCHANGE-TRADED & CLOSED-END FUNDS			\$36,758.00	\$40,200.00	\$3,442.00	\$2,700.00	6.72%

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LORD ABBETT GROWTH LEADERS A (LGLAX)							
Total Purchases vs Market Value	43,140,638	\$21.750	\$1,000,006.00	\$938,308.88	\$(61,697.12)		
Cumulative Cash Distributions			1,000,006.00	938,308.88			
Net Value Increase/(Decrease)				47,446.07			
Dividend Cash, Capital Gains Reinvest, Asset Class: Equities				(14,251.05)			
TETON WESTWOOD MIGHTY MITES A (NMMAX)							
Reinvestments	10,663,294	22.590	246,748.63	240,883.81	(5,864.82)		
Total	247,859	5.594.51	5,594.51	5,599.13	44.62		
Total Purchases vs Market Value	10,911,153		252,303.14	246,482.95	(5,820.20)		
Net Value Increase/(Decrease)			246,748.63	246,482.95			
Dividend Cash, Capital Gains Reinvest, Asset Class: Equities				(265.68)			

Account Detail
 Private Assets Account
 THE ABNER ROSEN FOUNDATION/IVING/O
 JONATHAN ROSEN JEANETTE ROSEN
 073-010851-176

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	86.44%	\$1,252,309.14	\$1,184,791.83	\$(67,517.32)	\$0.00	—
OTHER						
PRECIOUS METALS						
Security Description	Quantity	Unit Price	Market Value	Unrealized Gain/(Loss)		
SILVER BAR 100 TROY OZ .999	70.000	\$18.629	\$130,403.00	\$10,137.00		
Asset Class: Alt		Total Cost	Market Value	Unrealized Gain/(Loss)		
		\$120,266.00	\$130,403.00	\$10,137.00		
OTHER	9.51%	\$120,266.00	\$130,403.00	\$10,137.00		

This section may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL MARKET VALUE		\$1,416,146.54	\$1,370,685.19	\$(55,024.78)	\$2,980.00	0.22%
TOTAL VALUE (includes accrued interest)	100.00%		\$1,370,685.19		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$9,563.42	—	—	—	—	—	—
Stocks	—	\$5,726.94	—	—	—	—	—
ETFs & CEFs	—	40,200.00	—	—	—	—	—
Mutual Funds	—	1,184,791.83	—	—	—	—	—
Other - Precious Metals	—	—	—	\$130,403.00	—	—	—
TOTAL ALLOCATION OF ASSETS	\$9,563.42	\$1,230,718.77	—	\$130,403.00	—	—	—



THE ABNER ROSEN FOUNDATION
40 EAST 69TH STREET

ACCOUNT STATEMENT
JUNE 1, 2016 - JUNE 30, 2016

Account number:
884-00398
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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated

RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Correspondent Services. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Correspondent Services is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.investor-connect.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$659.90	\$4,999.34	\$ 1.04

DEPOSITS ARE HELD AT:

Israel Discount Bank New York, NY

TOTAL RBC BANK DEPOSIT PROGRAM	\$659.90	\$659.90		\$ 1.04
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CASH AND MONEY MARKET

DESCRIPTION	MARKET PRICE	QUANTITY	MARKET VALUE	CURRENT MARKET VALUE	PREVIOUS STATEMENT MARKET VALUE	YTD INCOME
CASH				\$413.49		

TOTAL CASH AND MONEY MARKET

\$413.49

US EQUITIES

DESCRIPTION	MARKET PRICE	QUANTITY	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS	ESTIMATED ANNUALIZED INCOME
PAYCOM SOFTWARE INC	\$43.210	1,000.000	\$43,210.00	\$42,157.00	\$1,053.00	
SCICLONE PHARMACEUTICALS INC	\$13.060	1,900.000	\$24,814.00	\$26,643.91	-\$1,829.91	
UIT FIRST TRUST SABRIENT BAKER DOZEN PORT 2016 SER MONTHLY CASH	\$9.730	28,321.000	\$275,563.33	\$280,066.37	-\$4,503.04	\$2,690.50

DUE 02/24/2017

TOTAL US EQUITIES

\$343,587.33

\$348,867.28

-\$5,279.95

\$2,690.50

Account Positions										
Accounting Method: FIFO										
Account Type	Symbol/Cusip	Quantity Long/Short	Current Price	Current Value	% of Entire Portfolio	Est Annual Income	Total Cost	Unrealized Gain/(Loss)		
Equities										
Margin	ALGN	1,000,000	80.550	80,550.00	18.10%		76,710.00	3,840.00		
Margin	ARCO	7,000,000	4.770	33,390.00	7.50%		30,480.00	2,910.00		
	CLASS-A- ISIN #VGG0457F1071									
Margin	BATS	1,600,000	25.690	41,104.00	9.23%	512.00	42,190.12	(1,086.12)		
Margin	BERY	2,000,000	38.850	77,700.00	17.46%		75,840.00	1,860.00		
Margin	CYNO	2,000,000	48.645	97,290.00	21.86%		95,924.97	1,365.03		
Margin	SCLN	3,000,000	13.060	39,180.00	8.80%		42,100.00	(2,920.00)		
	DELAWARE									
Margin	WST	1,000,000	75.880	75,880.00	17.05%	480.00	73,338.19	2,541.81		
	WEST PHARMACEUTICAL SVCS INC									
	COMMON									
Total Equities				445,094.00	100.00%	992.00	436,583.28	8,510.72		

End of Account Positions

Account Activity			
Date Transaction	Description	Account Type	Amount
06/23 Journal	APEX Option ARCA May 2016	Cash	35.80
06/23 Journal	PDQ ATS Execution fees May 2016	Cash	64.74
Total Funds Deposited			100.54
Income Activity			
Date Transaction	Description	Account Type	Amount
06/29	Taxable Dividend	Margin	376.00
	GILEAD SCIENCES INC		
	GILD on 800 000000 PD 2016-06-29		
	Cash Dividend-376.000000		
Total Income Activity			376.00



Account number:
7K1-00032
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ACCOUNT STATEMENT

JUNE 1, 2016 - JUNE 30, 2016

TRIBAL
CAPITAL MARKETS, LLC
405 LEXINGTON AVE - 5TH FLOOR - NEW YORK, NY 10017

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
TAXABLE FIXED INCOME (continued)							
FHLMC REMIC SERIES 4372 YS	31378DB39	1,292,000.000	\$101.088	\$303,128.21 \$1,997.16	\$305,305.73	-\$2,177.52	\$24,789.89
DELAY DAYS 14 FACTOR = .23209417 CURRENT BALANCE = 299,866 MOODY N/A S&P N/A	CPN: 8.267% DUE 08/15/2044 DTD: 07/21/2014 BOOK ENTRY ONLY						
FEDERAL NATIONAL MTG ASSN SER 2014-86 CL 5H FACTOR = .45030041 CURRENT BALANCE = 356,451 MOODY N/A S&P N/A	3136AMHY8	791,584.000	\$106.069	\$378,083.59 \$526.76	\$375,169.26	\$2,914.33	\$37,926.34
TOTAL TAXABLE FIXED INCOME		18,116,946.000		\$1,294,238.91 \$10,613.55	\$1,432,493.38	-\$138,254.47	\$263,932.02
ESTIMATED ACCRUED BOND INTEREST							

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of proceeds securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ ACCRUED INTEREST	COMMENTS
06/15/16	FHLMC REMIC SERIES 4372 YS	1,292,000.000	\$101.813	-\$306,614.21	\$1,308.48	
	DUE 08/15/2044 08.267% SOLICITED IMPACT 06/15/16 26116 CURRENT VAR. RATE 8.267816%					
TOTAL PURCHASES						
Total accrued bond interest						-\$306,614.21 \$1,308.48