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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation  THE TOWNSEND FAMILY FOUNDATION		A Employer identification number 13-3748079			
		B Telephone number (see instructions) (518) 640-5000			
Number and street (or P O box number if mail is not delivered to street address)  C/O THE AYCO CO., L.P., 321 BROADWAY		C If exemption application is pending, check here. . . . . ► <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code  SARATOGA SPRINGS, NY 12866		D 1 Foreign organizations, check here. . . ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► <input type="checkbox"/>			
G Check all that apply  Initial return Final return Address change		E If private foundation status was terminated under section 507(b)(1)(A), check here. . . ► <input type="checkbox"/>			
H Check type of organization  X Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. . . ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,401,163.		J Accounting method  X Cash <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____			
(Part I, column (d) must be on cash basis)		(Part I, column (d) must be on cash basis)			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) .		1,765,426.			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .					
3 Interest on savings and temporary cash investments.		139.	139.		ATCH 1
4 Dividends and interest from securities . . . . .		60,254.	60,254.		ATCH 2
5a Gross rents . . . . .					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 2,024,562.		1,987,062.			
7 Capital gain net income (from Part IV, line 2) .			1,987,062.		
8 Net short-term capital gain. . . . .					
9 Income modifications . . . . .					
10a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) ATCH. 3 .		4,509.	4,509.		
12 Total. Add lines 1 through 11 . . . . .		3,817,390.	2,051,964.		
13 Compensation of officers, directors, trustees, etc. . . . .		0.			
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee-benefits . . . . .					
16a Legal fees (attach schedule) 15 2017 . . . . .					
b Accounting fees (attach schedule) . . . . .					
c Other professional fees (attach schedule) . . . . .					
17 Interest . . . . .					
18 Taxes (attach schedule) (see instructions) [ 4 ].		33,537.	537.		
19 Depreciation (attach schedule) and depletion. . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) ATCH. 5 . . . . .		46,519.	46,075.		
24 Total operating and administrative expenses. . . . .		80,056.	46,612.		
Add lines 13 through 23. . . . .		2,523,970.			2,523,970.
25 Contributions, gifts, grants paid . . . . .		2,604,026.	46,612.		2,523,970.
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12		1,213,364.			
a Excess of revenue over expenses and disbursements . . .					
b Net investment income (if negative, enter -0-) . . .			2,005,352.		
c Adjusted net income (if negative, enter -0-) . . .					

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	1,159,963.	515,912.	515,912.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable. . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use. . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U S and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) ATCH 6 . . . . .	80,438.	80,438.	855,078.
	c Investments - corporate bonds (attach schedule) . . . . .			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . . ATCH 7 . . . . .	2,442,225.	2,572,765.	3,030,173.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ► . . . . .)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	3,682,626.	3,169,115.	4,401,163.
	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue. . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► . . . . .)			
	23 Total liabilities (add lines 17 through 22) . . . . .	0.	0.	
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds . . . . .	3,682,626.	3,169,115.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund. . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	3,682,626.	3,169,115.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	3,682,626.	3,169,115.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,682,626.
2 Enter amount from Part I, line 27a . . . . .	2	1,213,364.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3 . . . . .	4	4,895,990.
5 Decreases not included in line 2 (itemize) ► ATCH 8	5	1,726,875.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	3,169,115.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>		<b>2</b>	<b>1,987,062.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	<b>{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }</b>		<b>3</b>	<b>0.</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	734,434.	4,556,526.	0.161183
2013	853,865.	3,625,489.	0.235517
2012	715,038.	3,719,379.	0.192247
2011	130,650.	2,834,842.	0.046087
2010	273,450.	2,796,753.	0.097774
<b>2 Total of line 1, column (d) . . . . .</b>			<b>2</b> 0.732808
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>3</b> 0.146562
<b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .</b>			<b>4</b> 4,370,321.
<b>5 Multiply line 4 by line 3 . . . . .</b>			<b>5</b> 640,523.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>6</b> 20,054.
<b>7 Add lines 5 and 6 . . . . .</b>			<b>7</b> 660,577.
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 2,523,970.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .		
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		
3	Add lines 1 and 2 . . .		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . .	6a 5,331	
b	Exempt foreign organizations - tax withheld at source . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c 20,000	
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . .	7 25,331	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10 5,277	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►	11 5,277 Refunded ►	

#### Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .

b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NEW YORK, \_\_\_\_\_

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .

**Part VII-A Statements Regarding Activities (continued)**

11	Yes	No
11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► THE AYCO COMPANY, LP-NTG Telephone no ► (518) 640-5000	
	Located at ► 25 BRITISH AMERICAN BOULEVARD, LATHAM, NY ZIP+4 ► 12110	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	
16	Yes	No
16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	Yes	No
(1)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	1b	N/A
c	1c	X
2		
a		
b	2b	N/A
c		
3a		
b	3b	N/A
4a		
b	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

'5a During the year did the foundation pay or incur any amount to		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .				5b	N/A
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►		<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . N/A . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .					
If "Yes" to 6b, file Form 8870					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .					

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000. . . . . ►

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	0
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, ORGANIZATIONS EXEMPT UNDER IRC SECTION 501C3.	NONE
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	NONE
2		
All other program-related investments. See instructions		
3	N/A	NONE
<b>Total. Add lines 1 through 3 . . . . . ►</b>		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities . . . . .	1a	973,301.
b Average of monthly cash balances . . . . .	1b	514,661.
c Fair market value of all other assets (see instructions) . . . . .	1c	2,948,912.
d Total (add lines 1a, b, and c) . . . . .	1d	4,436,874.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3 Subtract line 2 from line 1d . . . . .	3	4,436,874.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	66,553.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,370,321.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	218,516.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6 . . . . .	1	218,516.
2a Tax on investment income for 2015 from Part VI, line 5 . . . . .	2a	20,054.
b Income tax for 2015 (This does not include the tax from Part VI) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	20,054.
3 Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	198,462.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	
5 Add lines 3 and 4 . . . . .	5	198,462.
6 Deduction from distributable amount (see instructions) . . . . .	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	7	198,462.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 . . . . .	1a	2,523,970.
b Program-related investments - total from Part IX-B . . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes . . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required) . . . . .	3a	
b Cash distribution test (attach the required schedule) . . . . .	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,523,970.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	5	20,054.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	2,503,916.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				198,462.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .				
b Total for prior years 20 13 ,20 12 ,20 11 .				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	142,711.			
b From 2011 . . . . .	0.			
c From 2012 . . . . .	531,811.			
d From 2013 . . . . .	681,521.			
e From 2014 . . . . .	547,233.			
f Total of lines 3a through e . . . . .	1,903,276.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,523,970.				
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2015 distributable amount. . . . .				198,462.
e Remaining amount distributed out of corpus. . . . .	2,325,508.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,228,784.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	142,711.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	4,086,073.			
10 Analysis of line 9				
a Excess from 2011 . . . . .	0.			
b Excess from 2012 . . . . .	531,811.			
c Excess from 2013 . . . . .	681,521.			
d Excess from 2014 . . . . .	547,233.			
e Excess from 2015 . . . . .	2,325,508.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .				►	
b Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
2a	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5), or royalties), . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization. . . . .					
(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

---

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN L. TOWNSEND, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
ATCH 10				
<b>Total</b>			► 3a	2,523,970.
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .			14	139.	
3 Interest on savings and temporary cash investments .			14	60,254.	
4 Dividends and interest from securities . . . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property. .					
7 Other investment income . . . . .			18	1,987,062.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a OTHER INCOME				396.	
b ORDINARY INCOME				-3.	
c SECTION 988				4,116.	
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .				2,051,964.	
13 Total Add line 12, columns (b), (d), and (e) . . . . .				13	2,051,964.

(See worksheet in line 13 instructions to verify calculations )

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by spending funds for such purposes). (See instructions.)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

Date

Date

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CHRISTINE W. DIIONNA</b>	Preparer's signature 	Date <b>1/30/17</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00999533</b>
	Firm's name ► <b>THE AYCO COMPANY, LP</b>	Firm's EIN ► <b>33-1187432</b>			
	Firm's address ► <b>PO BOX 860 SARATOGA SPRINGS, NY</b>	12866-0860	Phone no	<b>518-886-4000</b>	

THE TOWNSEND FAMILY FOUNDATION

13-3748079

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
			TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-2,674.	
			TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				235,008.	
1,792,228.			PUBLICLY TRADED SECURITIES - LT PROPERTY TYPE: SECURITIES 37,500.			D 5/24/16		5/27/16
							1,754,728.	
			TOTAL GAIN(LOSS) .....				<u>1,987,062.</u>	

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its Instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

THE TOWNSEND FAMILY FOUNDATION

Employer identification number

13-3748079

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

#### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

#### Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE TOWNSEND FAMILY FOUNDATION

Employer identification number  
13-3748079**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN L. TOWNSEND, III C/O THE AYCO CO., L.P. 321 BROADWAY SARATOGA SPRINGS, NY 12866	\$ 1,764,375.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
2	JOHN L. TOWNSEND, III C.O THE AYCO CO., L.P. 321 BROADWAY SARATOGA SPRINGS, NY 12866	\$ 1,051.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization THE TOWNSEND FAMILY FOUNDATION

Employer identification number

13-3748079

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	75,000 SHARES OF JD.COM, INC	\$ 1,764,375.	05/24/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK OF NEW YORK #00737	1.	1.
GOLDMAN SACHS #93794	116.	116.
BANK OF NEW YORK #71178	22.	22.
 TOTAL	 <u>139.</u>	 <u>139.</u>

FORM 990PE, PART I - DIVIDENDS AND INTEREST FROM SECURITIESATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS #93794 - DIVIDENDS	14,963.	14,963.
GS CAP PTRS VI PARALLEL K-1 - DIVIDENDS	2,647.	2,647.
GS CAP PTRS VI PARALLEL K-1 - INTEREST	1,498.	1,498.
DYNAMIC EQUITY MANAGERS PORT.-DIVIDENDS	40,781.	40,781.
DYNAMIC EQUITY MANAGERS PORT.-INTEREST	365.	365.
 TOTAL	 <u>60,254.</u>	 <u>60,254.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ORDINARY INCOME/LOSS FROM K-1	-3.	-3.
OTHER INCOME/LOSS FROM K-1	396.	396.
SEC 988 GAIN/LOSS	4,116.	4,116.
<b>TOTALS</b>	<b><u>4,509.</u></b>	<b><u>4,509.</u></b>

ATTACHMENT 3

FORM 990PF, PART I - TAXESATTACHMENT 4

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID	537.	537.
ESTIMATED FEDERAL TAX PAYMENTS	33,000.	0.
<b>TOTALS</b>	<b><u>33,537.</u></b>	<b><u>537.</u></b>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	22,298.	22,298.
FILING FEES	250.	0.
PORTFOLIO DEDUCTIONS FROM K-1	23,777.	23,777.
NONDEDUCTIBLE EXPENSE FROM K-1	169.	0.
BANK CHARGES	25.	0.
TOTALS	<u>46,519.</u>	<u>46,075.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOLDMAN SACHS #93794	80,438.	80,438.	855,078.
TOTALS	<u>80,438.</u>	<u>80,438.</u>	<u>855,078.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
K-1 DYNAMIC EQUITY	1,949,873.	2,202,916.	2,640,110.
K-1 GS CAPITAL PTR VI PARALLEL	432,020.	302,051.	364,648.
K-1 GSCP VI PARALLEL AIV	60,332.	67,798.	25,415.
TOTALS	<u>2,442,225.</u>	<u>2,572,765.</u>	<u>3,030,173.</u>

ATTACHMENT 7

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
APPRECIATION OVER DONOR'S COST BASIS FOR STOCK DONATED TO FOUNDATION	1,726,875.
TOTAL	<u>1,726,875.</u>

FORM 990PE, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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JOHN L. TOWNSEND, III  
C/O THE AYCO CO., L.P., 321 BROADWAY  
321 BROADWAY  
SARATOGA SPRINGS, NY 12866

MARREE S. TOWNSEND  
C/O THE AYCO CO., L.P., 321 BROADWAY  
321 BROADWAY  
SARATOGA SPRINGS, NY 12866

GRAND TOTALS

<u>0.</u>	<u>0.</u>	<u>0.</u>
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**THE TOWNSEND FAMILY FOUNDATION  
CHARITABLE CONTRIBUTION LIST  
FYE: 6/30/16**

Date	CHECK #	Description	AMOUNT
07/08/15	1134	YMCA of the Triangle, Raleigh, NC	\$ 10,000.00
07/09/15	1136	Episcopal High School, Alexandria, VA	\$ 55,000.00
07/09/15	1137	Episcopal High School, Alexandria, VA	\$ 400,000.00
07/10/15	1138	University of North Carolina, Chapel Hill, NC	\$ 433,000.00
07/13/15	1135	Lead the Way Fund, Manhasset, NY	\$ 1,500.00
07/22/15	1131	Breast Cancer Alliance, Inc , Greenwich, CT	\$ 2,500.00
08/24/15	1139	University of North Carolina, Chapel Hill, NC	\$ 6,000.00
09/02/15	1140	University of North Carolina, Chapel Hill, NC	\$ 50,000.00
10/07/15	1141	Fibromellar Cancer Foundation, Greenwich, CT	\$ 3,000.00
10/15/15	1144	Greenwich Histoncal Society, Greenwich, CT	\$ 3,000.00
10/16/15	1143	Greenwich Hospital, Greenwich, CT	\$ 25,000.00
10/16/15	1146	US Ski and Snowboard Team Foundation, Park City, UT	\$ 25,000.00
10/16/15	1147	Essex Library Association, Essex, CT	\$ 250.00
10/26/15	1145	Teach for America, New Haven, CT	\$ 2,500.00
11/24/15	1151	University of Virginia, Charlottesville, VA	\$ 10,000.00
11/25/15	1150	Light Up Greenwich, Greenwich, CT	\$ 1,000.00
11/27/15	1148	St Barnabas Episcopal Church, Greenwich, CT	\$ 5,000.00
11/27/15	1149	Episcopal Chanties, New York, NY	\$ 15,000.00
12/28/15	1165	Year Up, New York, NY	\$ 10,000.00
12/29/15	1154	United Way of Greenwich, Greenwich, CT	\$ 25,000.00
12/29/15	1166	Inspinca, Stamford, CT	\$ 1,000.00
12/30/15	1155	Meals on Wheels of Greenwich, Greenwich, CT	\$ 1,000.00
12/30/15	1160	Greenwich Tree Conservancy, Greenwich, CT	\$ 1,000.00
12/31/15	1153	Meritt Parkway Conservancy Inc , Stamford, CT	\$ 500.00
01/04/16	1156	Family ReEntry, Bridgeport, CT	\$ 1,000.00
01/04/16	1159	The Glass House/National Trust for Histonc Preservation, New Canaan, CT	\$ 500.00
01/05/16	1157	The Madeira Fund, McLean, VA	\$ 2,500.00
01/06/16	1162	The Frick Collection, New York, NY	\$ 1,000.00
01/06/16	1163	Episcopal Chanties, New York, NY	\$ 1,000.00
01/07/16	1167	University of North Carolina, Chapel Hill, NC	\$ 1,500.00
01/08/16	1158	USSGA United States Seniors Golf Association, Elmsford, NY	\$ 500.00
01/12/16	1152	University of North Carolina, Chapel Hill, NC	\$ 2,500.00
01/22/16	1168	Christ Church, Raleigh, NC	\$ 1,000.00
02/01/16	1161	United States Golf Association, Far Hills, NJ	\$ 1,500.00
04/05/16	1174	Central United Methodist Church, Mount Airy, NC	\$ 500.00
04/05/16	1175	The Lyme Foundation, Lyme, NH	\$ 2,000.00
04/06/16	1170	Grand Teton National Park Foundation, Monroe, WY	\$ 65,000.00
04/06/16	1173	Life Change Ministry, Deep Gap, NC	\$ 500.00
04/07/16	1176	Upper Valley Haven, White River Junction, VT	\$ 2,000.00
04/08/16	1169	Bath & Tennis Histonc Building Preservation Foundation, Palm Beach, FL	\$ 5,000.00
04/08/16	1172	Greenwich Hospital Foundation, Cos Cob, CT	\$ 500.00
04/08/16	1179	Rumney Climbers Association, Rumney, NH	\$ 2,000.00
04/11/16	1177	Indian River School Helping Hands, Enfield, NH	\$ 2,000.00
04/18/16	1171	University of North Carolina, Chapel Hill, NC	\$ 10,000.00
05/03/16	1181	New York Carolina Club, Chapel Hill, NC	\$ 1,000.00
05/05/16	1178	The Northern Kenya Fund, Hunt Valley, MD	\$ 2,000.00
05/05/16	1182	University of Pennsylvania, Philadelphia, PA	\$ 250.00
06/10/16	1191	Family Centers, Inc , Greenwich, CT	\$ 10,000.00
06/10/16	1192	University of North Carolina, Chapel Hill, NC	\$ 25,000.00
06/13/16	1194	US Ski and Snowboard Team Foundation, Park City, UT	\$ 100,000.00
06/14/16	1193	Higher Education Works Foundation, Raleigh, NC	\$ 10,000.00
06/14/16	1200	Cape Fear Habitat for Humanity, Wilmington, NC	\$ 25,000.00
06/14/16	1203	Transitions LifeCare, Raleigh, NC	\$ 250.00
06/15/16	1184	BMCC Borough Manhattan Community College, New York, NY	\$ 25,000.00
06/16/16	1199	Greenwich Histoncal Society, Cos Cob, CT	\$ 10,000.00
06/17/16	1201	Upper Valley Haven, White River Junction, VT	\$ 25,000.00
06/20/16	1185	Episcopal High School, Alexandria, VA	\$ 57,070.00
06/20/16	1186	Episcopal High School, Alexandria, VA	\$ 55,000.00
06/20/16	1187	Episcopal High School, Alexandria, VA	\$ 500,000.00
06/20/16	1189	St Barnabas Episcopal Church, Greenwich, CT	\$ 5,400.00
06/20/16	1195	YMCA Camp Sea Gull and Camp Seafarer, Arapahoe, NC	\$ 10,000.00
06/20/16	1196	The Frick Collection, New York, NY	\$ 2,500.00
06/20/16	1202	American Alpine Club, Golden, CO	\$ 1,000.00
06/21/16	1198	Forward Movement, Cincinnati, OH	\$ 25,000.00
06/28/16	1190	New York Botanical Garden, Bronx, NY	\$ 10,000.00
06/29/16	1197	Classical Amercan Homes Preservation Trust, New York, NY	\$ 2,500.00
06/30/16	1188	University of North Carolina, Chapel Hill, NC	\$ 433,000.00
06/30/16	1204	Trinity Episcopal Church, Lumberton, NC	\$ 250.00

**Total Charitable Contributions Paid \$ 2,523,970.00**

*All contributions were made to the general purpose fund of public charitable organizations that were classified under Section 501(c) (3) of the Internal Revenue Code.*