

Form 990-PF

Department of the Treasury
Internal Revenue ServiceRETURNED TO FEBRUARY 15, 2017
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation THE AARON COPLAND FUND FOR MUSIC INC		A Employer identification number 13-3620909
Number and street (or P.O. box number if mail is not delivered to street address) 254 W 31ST ST	Room/suite 15 FL	B Telephone number (212) 461-6950
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10001		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,877,927.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		346,113.	346,113.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<200,967.>			
b Gross sales price for all assets on line 6a		<200,967.>			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,879,758.	1,879,758.		STATEMENT 2
12 Total. Add lines 1 through 11		2,024,904.	2,225,871.		
13 Compensation of officers, directors, trustees, etc		66,167.	0.		66,167.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		47,250.	0.		47,250.
b Accounting fees STMT 4		40,410.	0.		47,410.
c Other professional fees STMT 5		760,659.	120,739.		639,920.
17 Interest					
18 Taxes STMT 6		56,613.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		433.	0.		433.
22 Printing and publications					
23 Other expenses STMT 7		95,000.	0.		95,000.
24 Total operating and administrative expenses. Add lines 13 through 23		1,066,532.	120,739.		896,180.
25 Contributions, gifts, grants paid		1,563,405.			1,563,405.
26 Total expenses and disbursements. Add lines 24 and 25		2,629,937.	120,739.		2,459,585.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<605,033.>			
b Net investment income (if negative, enter -0-)			2,105,132.		
c Adjusted net income (if negative, enter -0-)				N/A	

4 6172

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,930,915.	3,249,664.	3,249,664.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		321,497.	150,678.	157,547.
	b	Investments - corporate stock STMT 9		11,097,461.	9,989,852.	10,610,238.
	c	Investments - corporate bonds STMT 10		3,121,980.	2,395,822.	2,462,387.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		1,357,956.	1,438,760.	1,398,091.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item f)		17,829,809.	17,224,776.	17,877,927.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		17,680,096.	17,070,572.	
	25	Temporarily restricted		149,713.	154,204.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		17,829,809.	17,224,776.	
	31	Total liabilities and net assets/fund balances		17,829,809.	17,224,776.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,829,809.
2	Enter amount from Part I, line 27a	2	<605,033.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	17,224,776.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,224,776.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 15	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <341,611.>			<341,611.>
b 140,644.			140,644.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<341,611.>
b			140,644.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 <200,967.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,585,616.	19,189,877.	.134739
2013	2,627,756.	19,137,722.	.137308
2012	2,614,880.	18,891,328.	.138417
2011	2,324,861.	18,223,147.	.127577
2010	2,717,488.	18,510,949.	.146804

2 Total of line 1, column (d)	2 .684845
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .136969
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4 17,953,242.
5 Multiply line 4 by line 3	5 2,459,038.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 21,051.
7 Add lines 5 and 6	7 2,480,089.
8 Enter qualifying distributions from Part XII, line 4	8 2,459,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	42,103.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	42,103.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	42,103.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	26,865.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	58,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	84,865.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	300.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	42,462.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ 42,462. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.COPLANDFUND.ORG	X	
14 The books are in care of ► EMMERMAN BOYLE & ASSOCIATES, LLC Telephone no. ► 914-286-6900 Located at ► 1025 WESTCHESTER AVENUE SUITE 301, WHITE PLAINS, ZIP+4 ► 10604		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		66,167.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SCHOTT MUSIC CORPORATION - WEIHERGARTEN 5, MAINZ, RHINELAND-PALATINATE, GERMANY 55116	GRANT PROGRAM ADMINISTRATION	369,000.
LAW OFFICES OF JAMES M KENDRICK LLC 254 W 31ST ST, 15TH FL, NEW YORK, NY 10001	LEGAL/ADMINISTRATIVE FEES	162,141.
PHILIP ROTHMAN MUSIC & CONSULTING 35 W 96TH ST, 2-B, NEW YORK, NY 10025	GRANT PROGRAM ADMINISTRATION/CONSU	147,096.
FIELDPOINT BANK & TRUST 520 MADISON AVE, NEW YORK, NY 10022	INVESTMENT MANAGEMENT FEES	120,739.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,100,660.
b	Average of monthly cash balances	1b	3,125,982.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,226,642.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,226,642.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	273,400.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,953,242.
6	Minimum investment return. Enter 5% of line 5	6	897,662.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	897,662.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	42,103.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	42,103.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	855,559.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	855,559.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	855,559.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,459,585.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,459,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,459,585.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				855,559.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,847,327.			
b From 2011	1,461,122.			
c From 2012	1,737,184.			
d From 2013	1,717,876.			
e From 2014	1,674,787.			
f Total of lines 3a through e	8,438,296.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 2,459,585.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				855,559.
e Remaining amount distributed out of corpus	1,604,026.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,042,322.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,847,327.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	8,194,995.			
10 Analysis of line 9:				
a Excess from 2011	1,461,122.			
b Excess from 2012	1,737,184.			
c Excess from 2013	1,717,876.			
d Excess from 2014	1,674,787.			
e Excess from 2015	1,604,026.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

Form **990-PF** (2015)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PERFORMING ENSEMBLES GRANTS PAID - STMT 20	NONE	TAX EXEMPT	OPERATIONAL	610,000.
RECORDING GRANTS PAID - STMT 21	NONE	TAX EXEMPT	OPERATIONAL	245,905.
SUPPLEMENTAL & SPECIAL GRANTS PAID - STMT 22	NONE	TAX EXEMPT	OPERATIONAL	707,500.
Total				1,563,405.
b Approved for future payment				
GRANTS PAYABLE - STMT 23	NONE	TAX EXEMPT	OPERATIONAL	401,031.
Total				401,031.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	346,113.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			15	1,879,758.		
8 Gain or (loss) from sales of assets other than inventory			18	140,644.		<341,611.>
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		2,366,515.		<341,611.>
13 Total. Add line 12, columns (b), (d), and (e)					13	2,024,904

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	94,407.	0.	94,407.	94,407.	
CORPORATE DIVIDENDS	387,087.	140,644.	246,443.	246,443.	
US GOVERNMENT INTEREST	5,263.	0.	5,263.	5,263.	
TO PART I, LINE 4	486,757.	140,644.	346,113.	346,113.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,869,148.	1,869,148.	
MISCELLANEOUS	8.	8.	
REIMBURSED EXPENSES	10,602.	10,602.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,879,758.	1,879,758.	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	47,250.	0.		47,250.
TO FM 990-PF, PG 1, LN 16A	47,250.	0.		47,250.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	40,410.	0.		47,410.
TO FORM 990-PF, PG 1, LN 16B	40,410.	0.		47,410.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	120,739.	120,739.		0.
GRANT PROGRAM ADMIN FEES	639,920.	0.		639,920.
TO FORM 990-PF, PG 1, LN 16C	760,659.	120,739.		639,920.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	50,000.	0.		0.
FOREIGN TAXES	6,613.	0.		0.
TO FORM 990-PF, PG 1, LN 18	56,613.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	6,863.	0.		6,863.
GRANT PROGRAM SOFTWARE COSTS	2,164.	0.		2,164.
OTHER GRANT PROGRAM EXPENSES	6,866.	0.		6,866.
HONORARIA	49,050.	0.		49,050.
ENGRAVING FEES	30,007.	0.		30,007.
BANK SERVICE CHARGES	50.	0.		50.
TO FORM 990-PF, PG 1, LN 23	95,000.	0.		95,000.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT SECURITIES - STMT 13	X		150,678.	157,547.
TOTAL U.S. GOVERNMENT OBLIGATIONS			150,678.	157,547.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			150,678.	157,547.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - STMT 13	4,608,085.	5,469,649.
MUTUAL FUNDS - STMT 13	5,232,167.	4,976,369.
PREFERRED STOCK - STMT 13	149,600.	164,220.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,989,852.	10,610,238.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS - STMT 13	2,395,822.	2,462,387.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,395,822.	2,462,387.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED PRODUCTS - STMT 13	FMV	1,438,760.	1,398,091.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,438,760.	1,398,091.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHRISTOPHER ROUSE 6112 SMITH AVE BALTIMORE, MD 21209	PRESIDENT/DIRECTOR 10.00	22,850.	0.	0.
VIVIAN PERLIS 139 GOODHILL RD WESTON, CT 06883	SENIOR VP/DIRECTOR 5.00	14,800.	0.	0.
JAMES M KENDRICK ESQ 254 WEST 31ST ST, 15TH FL NEW YORK, NY 10001	EXEC VP/SECY/DIRECTOR 15.00	17,300.	0.	0.
ELLEN TAAFFE ZWILICH 5 RIVERSIDE DR, APT 11E NEW YORK, NY 10023	VICE PRESIDENT/DIRECTOR 5.00	4,817.	0.	0.
JOHN CORIGLIANO 365 WEST END AVE, APT 1003 NEW YORK, NY 10024	DIRECTOR 1.00	800.	0.	0.
DAVID DEL TREDICI 463 WEST ST, APT G121 NEW YORK, NY 10014	DIRECTOR 1.00	4,800.	0.	0.
URSULA OPPENS 600 WEST 115TH ST, APT 114 NEW YORK, NY 10025	DIRECTOR 1.00	800.	0.	0.
WILLIAM BOLCOM 3080 WHITMORE LAKE RD ANN ARBOR, MI 48105	DIRECTOR 1.00	0.	0.	0.
NORMAN FEIT GOLDMAN SACHS, 200 WEST ST, 15TH FLOOR NEW YORK, NY 10282	TREASURER 1.00	0.	0.	0.
STEVEN STUCKY 215 NORTH CAYUGA ST, APT 101 ITHACA, NY 14850	DIRECTOR 1.00	0.	0.	0.

THE AARON COPLAND FUND FOR MUSIC INC

13-3620909

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

66,167.

0.

0.

THE AARON COPLAND FUND FOR MUSIC, INC.

**RECONCILIATION OF CASH PER BROKERAGE STATEMENTS
TO THE FINANCIAL STATEMENTS**

JUNE 30, 2016

Fieldpoint

Short Term Money Market Fund

Account P25-002737	Page 3	1,414,119.21	
Account P25-002950	Page 10	1,502,488.61	
Account PQJ-200572	Page 24	20,198.67	
Account PQJ-200705	Page 44	22,223.81	
Account PQJ-200713	Page 52	9,155.91	
Account PQJ-200838	Page 58	24,114.36	
Account PQJ-200846	Page 67	28,993.64	
Account PQJ-200853	Page 84	<u>3,496.75</u>	
Cash-Fieldpoint			3,024,790.96

Checking Account

224,872.88

TOTAL CASH

3,249,663.84

SEE STATEMENT 15 FOR DETAILS ON ABOVE INFORMATION

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF CASH PER BROKERAGE STATEMENTS
TO THE FINANCIAL STATEMENTS

JUNE 30, 2016

Debt Securities

U.S. Government Debt Securities			157,546 50
Other Debt Securities			
U.S. Government Agency Bonds	Page 11	306,153.00	
Corporate Debt Securities	Page 20	2,140,011.10	
Asset Backed Issues	Page 11	<u>16,223 21</u>	
Total Other Debt Securities			<u>2,462,387 31</u>
Total Debt Securities			2,619,933.81

Equity Securities

Common Stock			
Account PQJ-200572	Page 41	910,952.05	
Account PQJ-200705	Page 49	1,269,800 67	
Account PQJ-200713	Page 55	1,130,658.75	
Account PQJ-200838	Page 64	960,158.15	
Account PQJ-200846	Page 81	615,159.23	
Account PQJ-200853	Page 96	<u>582,920.40</u>	
Total Common Stock			5,469,649.25
Exchange Traded Products			
Account P25-002737	Page 6	1,222,731.00	
Account P25-00950	Page 21	<u>175,360 00</u>	
Total Exchange Trade Products			1,398,091.00
Mutual Funds			4,976,368 92
Preferred Stock			<u>164,220.00</u>
Total Equity Securities			12,008,329 17
TOTAL INVESTMENTS			14,628,262 98

SEE STATEMENT 15 FOR DETAILS ON ABOVE INFORMATION

FIELDPOINT PRIVATE*
 Fieldpoint Private Securities, LLC
 190 Field Point Road, Greenwich, CT 06830-4431
 203.682.6550 • 800.248.5513
 Member FINRA, SIPC

Brokerage **Account Statement**

Account Number: P25-002737
 Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
 254 W 31ST STREET
 15TH FLOOR
 NEW YORK NY 10001 - 2813

Your Financial Advisor Is:
 ALLEN JACOBI / FPBT ADVISORY
 (212) 365-7622

	This Period
Beginning Account Value	\$7,761,293.61
Dividends, Interest and Other Income	26,061.47
Net Change in Portfolio	-9,915.95
Ending Account Value	\$7,777,439.13
Estimated Annual Income	\$178,118.93

Table of Contents

Portfolio at a Glance	1
Asset Summary	2
Client Service Information	2
Your Account Information	2
Portfolio Holdings	3
Portfolio Holdings Disclosures	7
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Transactions in Date Sequence	8
Income and Expense Summary	10
FDIC Insured Bank Deposits	10
Schedule of Realized Gains and Losses Year-to-Date	11

The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

FAR-02 ROLL

80099187CSP10027

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 paperless delivery
 DELIVERED COMMUNICATIONS
 EXCELLENCE

Checklist for FDIC insured bank deposits
 of The Bank of New York Mellon Corporation (BNY Mellon)
 Pending 1/7/2016, member FINRA, SIPC.

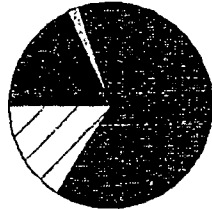
Statement 14

1/96

Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	1,446,037.69	1,414,119.21	18%
Equities	160,072.00	164,220.00	2%
Mutual Funds	4,981,841.92	4,976,368.92	64%
Exchange-Traded Products	1,173,342.00	1,222,731.00	16%
Account Total (Pie Chart)	\$7,761,293.61	\$7,777,439.13	100%

Please review your allocation periodically with your Financial Advisor.



1 The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor is: N05

ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532 6522

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH

Risk Exposure: MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST

Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST

Default Method for all Other Securities: HIGH COST

Bond Amortization Elections:

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Constant Yield Method

Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:

Statements and Reports

Trade Confirmations

Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):

d####@sandsqa.com

j#####@coplandfund.org

The above e-mail address is partially masked for your security. Please log

into your account to review the full e-mail address.

FIELDPOINT PRIVATE*
Fieldpoint Private Securities, LLC
100 Field Point Road, Greenwich, CT 06830 6451
203.631.6550 • 870.288.5513
Member FINRA, SIPC

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 18.00% of Portfolio									
Cash Balance				0.00	11,094.11				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS	1,403,025.100	N/A	06/30/15	1,446,037.69	1,403,025.10	5.73	68.60	N/A	N/A
06/01/16				\$1,446,037.69	\$1,403,025.10	\$5.73	\$68.60		
Total FDIC Insured Bank Deposits				\$1,446,037.69	\$1,414,119.21	\$5.73	\$68.60		
Total Cash, Money Funds, and Bank Deposits									

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 2.00% of Portfolio								
<i>Preferred Stocks (Listed by expiration date)</i>								
Security Identifier: USB PRH CUSIP: 902973155								
US BANCORP DEL DEP SHS REPTG 1/100TH								
PFD SER B DIV VARIES 3 50% FREQ QRTLY								
PERP CALL @ 25 ON OR AFT 4/15/11 PERP MTY								
Dividend Option: Cash								
06/17/15	6,800,000	22.0000	149,600.00	24.1500	164,220.00	14,620.00	6,016.09	3.66%
Total Preferred Stocks			\$149,600.00		\$164,220.00	\$14,620.00	\$6,016.09	
Total Equities								

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 64.00% of Portfolio								
Security Identifier: YACKX CUSIP: 00170K538								
AMG YACKTMAN FUND SERVICE CLASS								
Open End Fund								
Dividend Option: Cash, Capital Gains Option Reinvest								
12/03/12	19,053.818	19.0800	363,546.84	22.2400	423,756.92	60,210.08	6,487.82	1.53%
Reinvestments to	2,278.833	20.9900	47,832.70	22.2400	50,681.24	2,848.54	775.94	1.53%
Date								
Total Covered	21,332.651		411,379.54		474,438.16	63,058.62	7,263.76	
Total	21,332.651		\$411,379.54		\$474,438.16	\$63,058.62	\$7,263.76	

3/36

Account Number: P25-002737
THE AARON COPLAND FUND FOR MUSIC

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BO099187CSF0027 PAN 03 MOLE

Fieldpoint Private Securities, LLC
a wholly owned subsidiary
of The Bank of New York Mellon Corporation (BNY Mellon)
Member FINRA, SIPC

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
DOUBLELINE CORE FIXED INCOME FUND CLASS I								
Security Identifier: DBLFX CUSIP: 258620301								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
06/23/14	27,247.956	11.0100	300,000.00	11.0800	301,907.35	1,907.35	9,548.80	3.16%
11/13/14	9,074.410	11.0200	100,000.00	11.0800	100,544.47	544.47	3,180.04	3.16%
Total Covered	36,322.366		400,000.00		402,451.82	2,451.82	12,728.84	
Total	36,322.366		\$400,000.00		\$402,451.82	\$2,451.82	\$12,728.84	
DOUBLELINE FLOATING RATE FUND CLASS I								
Security Identifier: DBFRX CUSIP: 258620848								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
02/29/16	15,576.324	9.6300	150,000.00	9.8000	152,647.97	2,647.97	5,547.15	3.63%
03/04/16	5,159.959	9.6900	50,000.00	9.8000	50,567.60	567.60	1,837.60	3.63%
Total Covered	20,736.283		200,000.00		203,215.57	3,215.57	7,384.75	
Total	20,736.283		\$200,000.00		\$203,215.57	\$3,215.57	\$7,384.75	
FPA CRESCENT PORTFOLIO								
Security Identifier: FPACX CUSIP: 302541759								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
03/07/13	13,346.680	29.9700	400,000.00	31.1200	415,348.67	15,348.67	4,137.47	0.99%
03/12/13	16,633.400	30.0600	500,000.00	31.1200	517,631.40	17,631.40	5,156.35	0.99%
07/05/13	3,205.128	31.2000	100,000.00	31.1200	99,743.58	-256.42	993.59	0.99%
Reinvestments to Date	2,580.492	31.2350	80,601.51	31.1200	80,304.93	-296.58	799.95	0.99%
Total Covered	35,765.700		1,080,601.51		1,113,028.58	32,427.07	11,087.36	
Total	35,765.700		\$1,080,601.51		\$1,113,028.58	\$32,427.07	\$11,087.36	
ALPS/CORE COMMODITY MANAGEMENT COMPLETE COMMODITIES SM STRATEGY FUND CL I								
Security Identifier: JCRIX CUSIP: 317609667								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
10/24/14	21,065.157	9.5600	201,382.90	7.4100	156,092.81	45,290.09	971.31	0.62%
MATTHEWS ASIAN GROWTH & INCOME FUND INVESTOR CLASS								
Security Identifier: MACSX CUSIP: 577130206								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
12/05/12	3,665.543	18.4100	67,482.64	17.0100	62,350.89	-5,131.75	1,295.14	2.07%
Reinvestments to Date	940.104	16.6760	15,677.51	17.0100	15,991.17	313.66	332.17	2.07%
Total Covered	4,605.647		83,160.15		78,342.06	-4,818.09	1,627.31	
Total	4,605.647		\$83,160.15		\$78,342.06	-\$4,818.09	\$1,627.31	



FIELDPOINT PRIVATE*
Fieldpoint Private Securities, LLC
100 Field Point Road, Greenville, SC 29615-0451
252.546.4747 (ext. 101) 252.546.1515
Member FINRA, SIPC

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
SANDALWOOD OPPORTUNITY FUND CLASS I								
Security Identifier: SANIX CUSIP: 66537Y256								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
02/21/14	46,040.516	10.1510	467,334.26	7.4600	343,462.25	-123,872.01	34,737.57	10.11%
05/13/14	9,099.181	10.2810	93,544.14	7.4600	67,879.89	-25,664.25	6,865.33	10.11%
Total Covered	55,139.697		560,878.40		411,342.14	-149,536.26	41,602.90	
Total	55,139.697		\$560,878.40		\$411,342.14	-\$149,536.26	\$41,602.90	
PIMCO ALL ASSET FUND INSTITUTIONAL CLASS								
Security Identifier: PAAXX CUSIP: 722005626								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
09/24/12	39,432.177	12.6800	500,000.00	11.0600	436,119.87	-63,880.13	15,253.55	3.49%
01/22/13	14,794.012	12.7600	188,771.60	11.0600	163,621.77	-25,149.83	5,722.77	3.49%
02/22/13	11,848.341	12.6600	150,000.00	11.0600	131,042.66	-18,957.34	4,583.29	3.49%
Total Covered	66,074.530		838,771.60		730,784.30	-107,987.30	25,559.61	
Total	66,074.530		\$838,771.60		\$730,784.30	-\$107,987.30	\$25,559.61	
SALIENT MLP & ENERGY INFRASTRUCTURE FD CL I								
Security Identifier: SMLPX CUSIP: 79471L602								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
05/07/13	21,720.243	10.5130	228,340.12	8.1800	177,671.59	-50,668.53	13,357.94	7.51%
05/25/13	8,880.995	10.2630	91,143.66	8.1800	72,646.54	-18,497.12	5,461.81	7.51%
07/29/13	3,463.743	10.6300	36,818.45	8.1800	28,333.42	-8,485.03	2,130.20	7.51%
10/20/14	1,556.658	13.9300	21,684.49	8.1800	12,733.46	-8,951.03	957.35	7.51%
Total Covered	35,621.639		377,986.72		291,385.01	-86,601.71	21,907.30	
Total	35,621.639		\$377,986.72		\$291,385.01	-\$86,601.71	\$21,907.30	
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS								
Security Identifier: TGBAX CUSIP: 880208400								
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
01/13/15	24,213.075	12.3900	300,000.00	11.3200	274,092.01	-25,907.99	8,932.20	3.25%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES								
Security Identifier: VFSUX CUSIP: 922031836								
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Cash								
03/25/09	51,440.329	9.7200	500,000.00	10.7700	554,012.35	54,012.35	11,751.80	2.12%
04/17/09	20,951.577	9.8400	206,261.92	10.7700	225,756.18	19,494.26	4,788.77	2.12%
Total Noncovered	72,401.906		706,261.92		779,768.53	73,506.61	16,540.57	
Total	72,401.906		\$706,261.92		\$779,768.53	\$73,506.61	\$16,540.57	
WASATCH FRONTIER EMERGING SMALL COUNTRIES FUND								
Security Identifier: WAFMX CUSIP: 936793819								
Open End Fund								
Dividend Option: Cash, Capital Gains Option: Reinvest								
06/07/13	23,445.776	3.0600	71,744.07	2.6200	61,427.93	-10,316.14		
Total Mutual Funds			\$5,232,166.81		\$4,976,368.92	-\$255,797.89	\$155,605.91	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 16.00% of Portfolio								
ISHARES TR TIPS BD ETF								
Security Identifier: TIP CUSIP: 464287176								
Dividend Option: Cash, Capital Gains Option: Cash								
02/28/13	1,800,000	120.9160	217,648.26	116.6700	210,006.00	-7,642.26	729.75	0.34%
ISHARES TR FLTG RATE NT ETF								
Security Identifier: FLOT CUSIP: 464298555								
Dividend Option: Cash, Capital Gains Option: Cash								
07/30/15	8,000,000	50.6400	405,120.00	50.5200	404,960.00	-160.00	2,566.12	0.63%
SPDR GOLD TR GOLD SHS								
Security Identifier: GLD CUSIP: 78463Y107								
Dividend Option: Cash, Capital Gains Option: Cash								
03/04/16	1,000,000	121.4490	121,448.50	126.4700	126,470.00	5,021.50		
05/02/16	500,000	115.9600	57,979.95	126.4700	63,235.00	5,255.05		
Total Covered	1,500,000		179,428.45		189,705.00	10,276.55		
Total	1,500,000		\$179,428.45		\$189,705.00	\$10,276.55	\$0.00	
SPDR SER TR S&P BK ETF								
Security Identifier: KBE CUSIP: 78464A797								
Dividend Option: Cash, Capital Gains Option: Cash								
09/26/14	3,000,000	32.0500	96,150.00	30.4800	91,440.00	-4,710.00	1,771.46	1.93%
VANGUARD INTL EQUITY INDEX FDS FTSE EUROPE ETF								
Security Identifier: VEGK CUSIP: 922042874								
Dividend Option: Cash, Capital Gains Option: Cash								
12/22/15	7,000,000	49.3890	345,725.80	46.6600	326,620.00	-19,105.80	11,361.00	3.47%
Total Exchange-Traded Products			\$1,244,072.51		\$1,222,731.00	-\$21,341.51	\$16,428.33	

FIELDPOINT PRIVATE
Fieldpoint Private Securities, LLC
150 Eagle Point Road, Greenwich, CT 06830-6431
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Member FINRA, SIPC

THE AARON COPLAND FUND FOR MUSIC
INC
FIXED INCOME ACCOUNT
254 W 31ST STREET, 15TH FLR
NEW YORK NY 10001 2813

Your Financial Advisor is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365 7622

Brokerage Account Statement

Account Number: P25-002950
Statement Period: 06/01/2016 - 06/30/2016

Portfolio at a Glance

	This Period
Beginning Account Value	\$4,284,575.32
Dividends, Interest and Other Income	4,660.58
Net Change in Portfolio	8,546.52
Ending Account Value	\$4,297,782.42
Estimated Annual Income	\$104,447.65

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The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

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Asset Summary

Cash, Money Funds, and Bank Deposits¹

Fixed Income

Exchange-Traded Products

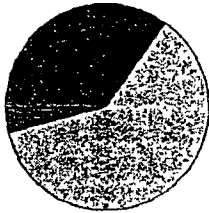
Account Total (Pie Chart)

¹ The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits ¹	1,497,451.31	1,502,488.61	35%
Fixed Income	2,612,204.01	2,619,933.81	61%
Exchange-Traded Products	174,920.00	175,360.00	4%
Account Total	\$4,284,575.32	\$4,297,782.42	100%

Please review your allocation periodically with your Financial Advisor.



Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532-6522

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH

Risk Exposure: MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST

Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST

Default Method for all Other Securities: HIGH COST

Bond Amortization Elections:

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Constant Yield Method

Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:

Statements and Reports

Trade Confirmations

Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):

d#####@sandyscpa.com
j#####@coplandfund.org

The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address

80092195CSPJ0027

PAN-04 R-014

Account Number P25-002950
THE AARON COPLAND FUND FOR MUSIC



Redacted in full
before 3:00 PM, 2007
DAILY RATED COMMUNICATIONS
EXCEPT

COMMUNICATIONS

Changes made to the above are a whole number only, of the Bank of New York Mellon Corporation (BANK OF NEW YORK MELLON) member FINRA, NYSE, NASD.

9/26

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 Fieldpoint Private Securities, LLC
 100 Field Point Road, Greenwich, CT 06860-6451
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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 35.00% of Portfolio								
Cash Balance				51,112.50	0.00			
FDIC Insured Bank Deposits								
LIQUID INSURED DEPOSITS								
06/01/16	1,502,488.61	N/A	06/30/16	1,446,338.81	1,502,488.61	62.05	N/A	N/A
Total FDIC Insured Bank Deposits				\$1,446,338.81	\$1,502,488.61	\$62.05		
Total Cash, Money Funds, and Bank Deposits				\$1,497,451.31	\$1,502,488.61	\$62.05		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
---------------	----------	-----------	---------------------	--------------	--------------	----------------------	------------------	-------------------------	-----------------

Fixed Income 61.00% of Portfolio (In Maturity Date Sequence)

U.S. Treasury Securities									
UNITED STATES TREAS NTS									
4.250% 11/15/17 B/E DTD 11/15/07									
1ST CPN DTE 05/15/08 CPN PMT SEMI ANNUAL Moody									
Rating AAA									
05/30/08 *3.12	80,000,000	100.2640	80,211.04	105.0310	84,024.80	3,813.76	425.00	3,400.00	4.04%
Original Cost Basis: \$81,237.50									
08/21/08 *3.12	70,000,000	100.6670	70,466.91	105.0310	73,521.70	3,054.79	371.88	2,975.00	4.04%
Original Cost Basis: \$72,712.78									
Total Noncovered	150,000,000		150,677.95		157,546.50	6,868.55	796.88	6,375.00	
Total	150,000,000		\$150,677.95		\$157,546.50	\$6,868.55	\$796.88	\$6,375.00	
Total U.S. Treasury Securities	150,000,000		\$150,677.95		\$157,546.50	\$6,868.55	\$796.88	\$6,375.00	

U.S. Government Bonds									
FEDERAL NATL MTG ASSN BENCHMARK NOTE									
1.375% 11/15/16 B/E DTD 10/20/11									
1ST CPN DTE 11/15/11 CPN PMT SEMI ANNUAL Moody									
Rating AAA S & P Rating AA+									
12/19/11 *3.12	100,000,000	100.0740	100,073.75	100.3450	100,345.00	271.25	171.87	1,375.00	1.37%
Original Cost Basis: \$100,937.90									
01/03/12 *3.12	50,000,000	100.0660	50,033.16	100.3450	50,172.50	139.34	85.94	687.50	1.37%



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S. Government Bonds (continued)									
FEDERAL NATL MTG ASSN BENCHMARK NOTE (continued)									
Total Noncovered	150,000,000		Original Cost Basis: \$50,418.25		150,517.50	410.59	257.81	2,062.50	
Total	150,000,000		150,106.91		\$150,517.50	\$410.59	\$257.81	\$2,062.50	
FEDERAL HOME LN BKS SER 917									
4.875% 05/17/17 B/E DTD 05/02/07			Security Identifier: 3133XQX6						
1ST CPN DTE 05/17/07 CPN PMT SEMI ANNUAL Moody									
Rating AAA S & P Rating AA+									
09/28/07 *3.12	100,000,000	99.9320	99,931.93	103.7570	103,757.00	3,825.07	582.29	4,875.00	4.69%
			Original Cost Basis: \$99,393.50						
03/29/11 *3.12	50,000,000	101.8120	50,905.76	103.7570	51,878.50	972.74	291.15	2,437.50	4.69%
			Original Cost Basis: \$55,865.40						
Total Noncovered	150,000,000		150,837.69		155,635.50	4,797.81	873.44	7,312.50	
Total	150,000,000		\$150,837.69		\$155,635.50	\$4,797.81	\$873.44	\$7,312.50	
Total U.S. Government Bonds	300,000,000		\$300,944.60		\$306,153.00	\$5,208.40	\$1,131.25	\$9,375.00	
Asset Backed Securities									
FNMA GTD MTG PASS THRU CTFS									
POOL # 254833 4.500% 08/01/18 B/E			Security Identifier: 31371LBA6						
DTD 07/01/03 1ST CPN DTE 08/25/03									
Factor: 0.02160600 Effective Date 06/01/16									
Current Face Value: 2,160,600									
09/14/12 *3.12	100,000,000	100.2500	2,166.01	102.6480	2,217.81	51.80	7.83		
			Original Cost Basis: \$13,851.32						
FNMA GTD REMIC PASS THRU REMIC TR									
2005-29 CL WC 4.750% 04/25/35 B/E			Security Identifier: 31394DGG9						
DTD 03/01/05									
Factor: 0.12605664 Effective Date 06/01/16									
Current Face Value: 12,605,664									
09/14/12 *3.12	100,000,000	99.3750	12,526.88	111.1040	14,005.40	1,478.52	48.23		
			Original Cost Basis: \$35,306.40						
Total Asset Backed Securities	200,000,000		\$14,692.89		\$16,223.21	\$1,530.32	\$56.06	\$0.00	
Total Current Face Value :	14,766,264								

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds									
Security Identifier: 46625HJA9									
1IPMORGAN CHASE & CO NT									
3.150% 07/05/16 B/E DTD 06/29/11									
1ST CPN DTE 01/05/12 CPN PMT SEMI ANNUAL Moody									
Rating A3 S & P Rating A-									
02/18/16	50,000.000	100.0320	50,015.90	100.0000	50,000.00	-15.90	765.63	1,575.00	3.15%
Original Cost Basis: \$50,419.00									
Security Identifier: 191216AU4									
COCA COLA CO SR NT 1.800% 09/01/16 B/E									
DTD 08/10/11 1ST CPN DTE 03/07/12									
CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody									
Rating AA3 S & P Rating AA-									
04/17/12 *3.12	100,000.000	100.1050	100,104.72	100.1840	100,184.00	79.28	595.00	1,800.00	1.79%
Original Cost Basis: \$102,631.00									
Security Identifier: 842587CH8									
SOUTHERN CO SR NT SER 2011 A									
1.950% 09/01/16 B/E DTD 08/23/11									
1ST CPN DTE 03/01/12 CPN PMT SEMI ANNUAL Moody									
Rating BAA2 S & P Rating BBB+									
03/23/16	50,000.000	100.1750	50,087.39	100.1530	50,076.50	-10.89	322.29	975.00	1.94%
Original Cost Basis: \$50,217.50									
Security Identifier: 421915EG0									
HEALTH CARE PPTY INVS INC NT									
6.300% 09/15/16 B/E DTD 09/19/06									
1ST CPN DTE 03/15/07 CPN PMT SEMI ANNUAL Moody									
Rating BAA2 S & P Rating BBB									
04/19/12 *3.12	75,000.000	100.6630	75,496.89	100.9120	75,684.00	187.11	1,378.13	4,725.00	6.24%
Original Cost Basis: \$84,822.75									
Security Identifier: 0258MODC0									
AMERICAN EXPRESS CORP MEDIUM TERM NTS									
FIXED RATE NOTES SER D									
2.800% 09/19/16 B/E DTD 09/19/11 Moody Rating A2 S & P									
Rating A-									
06/08/12 *3.12	25,000.000	100.1730	25,043.35	100.4250	25,106.25	62.90	195.39	700.00	2.78%
Original Cost Basis: \$25,809.50									
Total Noncovered									
	25,000.000		25,043.35		25,106.25	62.90	195.39	700.00	

Page 5 of 26

Creating Through Portfolio Holdings to Reduce Portfolio Volatility
Fieldpoint Private Securities, LLC
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Rated (Simplified)
Every Year Since 2007
DATA RATED COMMUNICATIONS
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12/96

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS (continued)									
02/02/16	50,000.000	100.4240	50,211.98	100.4250	50,212.50	0.52	392.78	1,400.00	2.78%
			Original Cost Basis: \$50,600.00						
Total Covered	50,000.000		50,211.98		50,212.50	0.52	392.78	1,400.00	
Total	75,000.000		\$75,255.33		\$75,318.75	\$63.42	\$589.17	\$2,100.00	
JOHNSON CTLS INC SR NT									
2.600% 12/01/16 B/E DTD 12/02/11									
1ST CPN DTE 06/01/12 CPN PMT SEMI ANNUAL Moody									
Rating BAA2 S & P Rating BBB+									
07/27/12 *3.12	25,000.000	100.3970	25,095.35	100.6380	25,159.50	60.15	52.36	650.00	2.58%
			Original Cost Basis: \$25,994.00						
BANK OF MONTREAL									
ISIN#US06366QW868 2.500% 01/11/17 B/E									
DTD 01/11/17 FOREIGN SECURITY Moody Rating Aa3 S & P									
Rating A+									
01/09/12 *3.12	50,000.000	100.0000	50,000.00	100.7310	50,365.50	365.50	586.81	1,250.00	2.48%
			Original Cost Basis: \$50,142.50						
04/19/12 *3.12	25,000.000	100.2810	25,070.23	100.7310	25,182.75	112.52	293.40	625.00	2.48%
			Original Cost Basis: \$25,599.00						
Total Noncovered	75,000.000		75,070.23		75,548.25	478.02	880.21	1,875.00	
Total	75,000.000		\$75,070.23		\$75,548.25	\$478.02	\$880.21	\$1,875.00	
TOYOTA MTR CR CORP MEDIUM TERM NTS									
FIXED RT SER B 2.050% 01/12/17 B/E									
DTD 01/12/12 1ST CPN DTE 07/12/12 Moody Rating Aa3 S									
& P Rating AA-									
01/09/12 *3.12	25,000.000	99.9820	24,995.39	100.6420	25,160.50	165.11	239.17	512.50	2.03%
			Original Cost Basis: \$24,958.75						
01/10/12 *3.12	25,000.000	100.0000	25,000.00	100.6420	25,160.50	160.50	239.16	512.50	2.03%
			Original Cost Basis: \$25,017.75						
Total Noncovered	50,000.000		49,995.39		50,321.00	325.61	478.33	1,025.00	
Total	50,000.000		\$49,995.39		\$50,321.00	\$325.61	\$478.33	\$1,025.00	
AT&T INC FXD RT GLOBAL NT									
2.400% 03/15/17 B/E DTD 03/15/16									
1ST CPN DTE 09/15/16 CPN PMT SEMI ANNUAL Moody									
Rating BAA1 S & P Rating BBB+									
04/04/16 *	50,000.000	100.8640	50,432.12	100.8460	50,423.00	-9.12	350.00	1,200.00	2.37%
			Original Cost Basis: \$50,572.00						

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Brokerage

Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
				Security Identifier: 24422ERN1					
DEERE JOHN CAP CORP MEDIUM TERM FIXED RT									
SER E 1 400% 03/15/17 B/E									
DTD 02/27/12 1ST CPN DTE 09/15/12 Moody Rating A2 S &									
P Rating A									
02/27/12 *3.12	25,000,000	99.9960	24,998.96	100.3820	25,095.50	96.54	102.08	350.00	1.39%
			Original Cost Basis: \$24,992.75						
04/17/12 *3.12	75,000,000	100.0590	75,044.22	100.3820	75,286.50	242.28	306.25	1,050.00	1.39%
			Original Cost Basis: \$75,297.75						
Total Noncovered	100,000,000		100,043.18		100,382.00	338.82	408.33	1,400.00	
Total	100,000,000		\$100,043.18		\$100,382.00	\$338.82	\$408.33	\$1,400.00	
				Security Identifier: 816851AS8					
SEMPRA ENERGY FIXED RT NT									
2 300% 04/01/17 B/E DTD 03/23/12									
1ST CPN DTE 10/01/12 CPN PMT SEMI ANNUAL Moody									
Rating BAA1 S & P Rating BBB+									
04/17/12 *3.12	50,000,000	100.3960	50,198.05	100.8280	50,414.00	215.95	284.31	1,150.00	2.28%
			Original Cost Basis: \$51,254.50						
				Security Identifier: 36962G5W0					
GENERAL ELEC CAP CORP MEDIUM TERM NTS									
FIXED RT SER A 2 300% 04/27/17 B/E									
DTD 04/27/12 1ST CPN DTE 10/27/12 Moody Rating A1 S &									
P Rating AA+									
04/24/12 *3.12	15,000,000	100.0080	15,001.22	100.9980	15,149.70	148.48	60.38	345.00	2.27%
			Original Cost Basis: \$15,007.05						
04/24/12 *3.12	10,000,000	99.9770	9,997.73	100.9980	10,099.80	102.07	40.25	230.00	2.27%
			Original Cost Basis: \$9,985.90						
Total Noncovered	25,000,000		24,998.95		25,249.50	250.55	100.63	575.00	
Total	25,000,000		\$24,998.95		\$25,249.50	\$250.55	\$100.63	\$575.00	
				Security Identifier: 718546AJ3					
PHILLIPS 66 GTD SR NT									
2 950% 05/01/17 B/E DTD 11/01/12									
1ST CPN DTE 05/01/13 CPN PMT SEMI ANNUAL Moody									
Rating A3 S & P Rating BBB-									
05/14/12 *	50,000,000	100.5090	50,254.49	101.4640	50,732.00	477.51	241.74	1,475.00	2.90%

Fieldpoint Private Securities, LLC is a wholly owned subsidiary of Fieldpoint Financial Services, Inc. (NYSE: FPI). Fieldpoint Financial Services, Inc. is a member of the FINRA and SIPC.

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Account Number: P25-002950
 THE AARON CORP/LAND FUND FOR MUSIC

PAR 02 & FULL

80099195CSF30027

14/96

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
PHILLIPS 66 GTD SR NT (continued)									
BP CAP MKTS P L C GTD NT									
ISIN#US0565QBY35 1 846% 05/05/17 B/E									
DTD 05/07/12 FOREIGN SECURITY Moody Rating A2 S & P Rating A-									
05/02/12 *3.12	10,000,000	100,000	10,000.00	100,566.00	10,056.60	56.60	28.20	184.60	1.83%
AMGEN INC SR NT 2.125% 05/15/17 B/E									
DTD 05/15/12 1ST CPN DTE 11/15/12									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating A									
05/10/12 *3.12	30,000,000	99,967.0	29,990.18	100,834.00	30,250.20	260.02	79.69	637.50	2.10%
Original Cost Basis: \$29,946.30									
05/21/12 *3.12	45,000,000	99,904.0	44,956.95	100,834.00	45,375.30	418.35	119.53	956.25	2.10%
Original Cost Basis: \$44,766.00									
Total Noncovered	75,000,000		74,947.13		75,625.50	678.37	199.22	1,593.75	
Total	75,000,000		\$74,947.13		\$75,625.50	\$678.37	\$199.22	\$1,593.75	
SYMANTEC CORP SR NT 2.750% 06/15/17 B/E									
DTD 06/14/12 CALLABLE 05/15/17									
@ 100,000 1ST CPN DTE 12/15/12 Moody Rating BAA3 S & P Rating BBB-									
07/19/12 *3.12	10,000,000	100,394.0	10,039.37	100,496.00	10,049.60	10.23	11.46	275.00	2.73%
Original Cost Basis: \$10,206.90									
WESTPAC BKG CORP NT ISIN#US961214BV49									
2.000% 08/14/17 B/E DTD 08/14/12									
FOREIGN SECURITY 1ST CPN DTE 02/14/13 Moody Rating Aa2 S & P Rating AA-									
08/06/12 *3.12	20,000,000	99,963.0	19,996.69	100,980.00	20,196.00	199.31	151.11	400.00	1.98%
Original Cost Basis: \$19,985.80									
ANADARKO PETE CORP FIXED RT SR NT									
6.375% 09/15/17 B/E DTD 08/12/10									
1ST CPN DTE 03/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB									
03/23/12 *3.12	25,000,000	104,433.0	26,108.23	105,255.00	26,313.75	205.52	464.85	1,593.75	6.05%
Original Cost Basis: \$29,741.25									
04/17/12 *3.12	75,000,000	104,538.0	78,403.87	105,255.00	78,941.25	537.38	1,394.53	4,781.25	6.05%
Original Cost Basis: \$89,436.75									

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Brokerage **Account Statement**

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
ANADARKO PETE CORP FIXED RT SR NT (continued)	100,000.000		104,512.10		105,255.00	742.90	1,859.38	6,375.00	
Total Noncovered	100,000.000		\$104,512.10		\$105,255.00	\$742.90	\$1,859.38	\$6,375.00	
Total	100,000.000								
ASTRAZENECA PLC ISIN#US046353AB45									
5.900% 09/15/17 B/E DTD 09/12/07									
FOREIGN SECURITY 1ST CPN DTE 03/15/08 Moody Rating									
A3 S & P Rating A-									
05/09/12 *3.12	25,000.000	104.8050	26,201.32	105.6650	26,416.25	214.93	430.21	1,475.00	5.59%
EXELON GENERATION CO LLC SR NT									
6.200% 10/01/17 B/E DTD 09/28/07									
1ST CPN DTE 04/01/08 CPN PMT SEMI ANNUAL Moody									
Rating BAA2 S & P Rating BBB									
09/21/09 *3.12	50,000.000	101.5380	50,769.24	105.6610	52,830.50	2,061.26	766.39	3,100.00	5.86%
ABBVIE INC GTD SR NT- FULLY EXCHANGED									
FROM CUSIP 00287YAB5 1.750% 11/05/17 B/E									
DTD 05/06/13 1ST CPN DTE 11/06/13 Moody Rating BAA2 S									
& P Rating A-									
04/29/16	50,000.000	100.5340	50,267.04	100.5910	50,295.50	28.46	131.25	875.00	1.73%
JPMORGAN CHASE & CO SR NT									
6.000% 01/15/18 B/E DTD 12/20/07									
1ST CPN DTE 07/15/08 CPN PMT SEMI ANNUAL Moody									
Rating A3 S & P Rating A-									
02/07/12 *3.12	50,000.000	104.1370	52,068.74	106.9470	53,473.50	1,404.76	1,375.00	3,000.00	5.61%
Original Cost Basis: \$57,422.50									

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
PEPSICO INC SR NT 5.000% 06/01/18 B/E									
DTD 05/28/08 1ST CPN DTE 12/01/08									
CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody									
Rating A1 S & P Rating A									
04/19/12 *3.12	75,000.000	105.6210	79,366.05	107.6540	80,740.50	1,374.45	302.08	3,750.00	4.64%
Original Cost Basis \$88,345.50									
Security Identifier: 02361DAG5									
AMEREN ILL CO SR SEC2 NT									
9.750% 11/15/18 B/E DTD 03/23/09									
1ST CPN DTE 05/15/09 CPN PMT SEMI ANNUAL Moody									
Rating A1 S & P Rating A									
10/09/09 *3.12	50,000.000	108.0700	54,034.82	118.6880	59,344.00	5,309.18	609.38	4,875.00	8.21%
Original Cost Basis: \$52,738.50									
Security Identifier: 10112BAT1									
BOSTON PPTYS LTD PARTNERSHIP SR NT									
3.700% 11/15/18 B/E DTD 11/10/11									
CALLABLE 08/15/18 @ 100.000 Moody Rating BAA2 S & P									
Rating A-									
11/04/11 *3.12	10,000.000	99.9140	9,991.42	104.6940	10,469.40	477.98	46.25	370.00	3.53%
Original Cost Basis: \$9,976.70									
Security Identifier: 438516AZ9									
HONEYWELL INTL INC SR NT									
5.000% 02/15/19 B/E DTD 02/20/09									
1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL Moody									
Rating A2 S & P Rating A									
02/18/09 *3.12	75,000.000	99.5700	74,677.54	110.2180	82,663.50	7,985.96	1,406.25	3,750.00	4.53%
Original Cost Basis: \$73,975.50									
Security Identifier: 20030NAZ4									
COMCAST CORP NT 5.700% 07/01/19 B/E									
DTD 06/18/09 MULTIPLE GUARANTORS									
1ST CPN DTE 01/01/10 CPN PMT SEMI ANNUAL Moody									
Rating A3 S & P Rating A-									
06/16/09 *3.12	50,000.000	99.9150	49,957.26	113.0600	56,530.00	6,572.74	1,417.08	2,850.00	5.04%
Original Cost Basis: \$49,881.50									
Security Identifier: 08423AQ5									
BERKLEY W R CORP FIXED RT SR NT									
7.375% 09/15/19 B/E DTD 09/14/09									
1ST CPN DTE 03/15/10 CPN PMT SEMI ANNUAL Moody									
Rating BAA2 S & P Rating BBB+									
03/01/11 *3.12	35,000.000	106.1790	37,162.80	115.9820	40,593.70	3,430.90	752.87	2,581.25	6.35%
Original Cost Basis: \$40,034.75									
03/03/11 *3.12	25,000.000	106.0470	26,511.87	115.9820	28,995.50	2,483.63	537.76	1,843.75	6.35%
Original Cost Basis: \$28,512.25									

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
BERKLEY WR CORP FIXED RT SR NT (continued)									
Total Noncovered	60,000.000		63,674.67		69,589.20	5,914.53	1,290.63	4,425.00	
Total	60,000.000		\$63,674.67		\$69,589.20	\$5,914.53	\$1,290.63	\$4,425.00	
WESTPAK BKG CORP NTS									
ISIN# US961214BK83 4.875% 11/19/19 B/E									
DTD 11/19/09 FOREIGN SECURITY Moody Rating Aa2 S & P									
Rating AA									
11/18/09 *3.12	25,000.000	100 1200	25,030.08	110.6340	27,658.50	2,628.42	138.80	1,218.75	4.40%
Original Cost Basis \$25,076.25									
Security Identifier: 961214BK8									
BLACKROCK INC FIXED RT									
5.000% 12/10/19 B/E DTD 12/10/09									
1ST CPN DTE 06/10/10 CPN PMT SEMI ANNUAL Moody									
Rating A1 S & P Rating AA-									
12/09/09 *3.12	70,000.000	100.0000	70,000.00	111.9940	78,395.80	8,395.80	194.44	3,500.00	4.46%
Original Cost Basis \$70,016.10									
Security Identifier: 09247XAE1									
L-3 COMMUNICATIONS CORP GTD FIXED RT									
4.750% 07/15/20 B/E DTD 05/21/10									
MULTIPLE GUARANTORS 1ST CPN DTE 01/15/11 Moody									
Rating BAA3 S & P Rating BBB-									
05/14/12 *3.12	50,000.000	104 0650	52,032.38	107.9330	53,966.50	1,934.12	1,088.54	2,375.00	4.40%
Original Cost Basis \$53,816.50									
Security Identifier: 902748AA0									
UIL HLDG CORP FIXED RATE SR NTS									
4.625% 10/01/20 B/E DTD 10/07/10									
1ST CPN DTE 04/01/11 CPN PMT SEMI ANNUAL Moody									
Rating BAA2 S & P Rating BBB									
06/11/12 *3.12	50,000.000	103 3660	51,682.93	108 197C	54,098.50	2,415.57	571.70	2,312.50	4.27%
Original Cost Basis \$53,052.00									

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
FLORIDA POWER CORP 1ST MTG									
3.100% 08/15/21 B/E DTD 08/18/11									
CALLABLE 05/15/21 @ 100.000 Moody Rating A1 S & P									
Rating A									
05/14/12	50,000 000	102.3110	51,155.60	105.4410	53,220.50	2,064.90	581.25	1,550.00	2.91%
Original Cost Basis \$52,024.50									
COCA-COLA ENTERPRISES INC NEW									
FIXED RT NT 3.250% 08/19/21 B/E									
DTD 08/19/11 CALLABLE 05/19/21 S & P Rating BBB+									
04/23/12									
04/23/12	50,000 000	100.9740	50,487.09	105.0500	52,525.00	2,037.91	591.32	1,625.00	3.09%
Original Cost Basis \$50,850.00									
CBS CORP NEW GTD SR NT									
3.375% 03/01/22 B/E DTD 03/02/12									
CALLABLE 12/01/21 @ 100.000 Moody Rating BAA2 S & P									
Rating BBB									
02/28/12	40,000 000	99.8310	39,932.34	104.2020	41,680.80	1,748.46	446.25	1,350.00	3.23%
Original Cost Basis \$39,888.80									
05/14/12	10,000 000	99.5690	9,956.86	104.2020	10,420.20	463.34	111.56	337.50	3.23%
Original Cost Basis \$9,930.40									
05/21/12	25,000 000	98.9690	24,742.22	104.2020	26,050.50	1,308.28	278.91	843.75	3.23%
Original Cost Basis \$24,585.75									
Total Noncovered	75,000 000		74,631.42		78,151.50	3,520.08	836.72	2,531.25	
Total	75,000 000		\$74,631.42		\$78,151.50	\$3,520.08	\$836.72	\$2,531.25	
FIFTH THIRD BANCORP SR NT									
3.500% 03/15/22 B/E DTD 03/07/12									
CALLABLE 02/15/22 @ 100.000 Moody Rating BAA1 S & P									
Rating BBB+									
03/13/12	40,000 000	99.3240	39,729.45	105.9020	42,360.80	2,631.35	408.33	1,400.00	3.30%
Original Cost Basis \$39,560.00									
BP CAP MKTS P L C GTD NT									
ISIN#US05565QBZ00 3.245% 05/06/22 B/E									
DTD 05/07/12 FOREIGN SECURITY Moody Rating A2 S & P									
Rating A-									
05/02/12	10,000 000	100.0000	10,000.00	104.9470	10,494.70	494.70	48.68	324.50	3.09%
Original Cost Basis \$10,000.00									

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
DISCOVERY COMMUNICATIONS LLC									
Security Identifier: 25470DAF6									
DTD SR NT 3.300% 05/15/22 B/E									
DTD 05/17/12 GTD DISCOVERY Moody Rating BAA3 S & P									
Rating BBB-									
05/10/12 *3.12	20,000.000	99.7300	19,946.01	101.0460	20,209.20	263.19	82.50	660.00	3.26%
			Original Cost Basis: \$19,914.00						
05/10/12 *3.12	5,000.000	99.4770	4,973.83	101.0460	5,052.30	78.47	20.63	165.00	3.26%
			Original Cost Basis: \$4,958.35						
05/21/12 *3.12	50,000.000	99.5660	49,782.93	101.0460	50,523.00	740.07	206.25	1,650.00	3.26%
			Original Cost Basis: \$49,655.00						
Total Noncovered	75,000.000		74,702.77		75,784.50	1,081.73	309.38	2,475.00	
Total	75,000.000		\$74,702.77		\$75,784.50	\$1,081.73	\$309.38	\$2,475.00	
PIONEER NAT RES CO SR NT									
Security Identifier: 723787AK3									
3.950% 07/15/22 B/E DTD 06/26/12									
CALLABLE 04/15/22 @ 100.000 Moody Rating BAA3 S & P									
Rating BBB-									
07/24/12 *3.12	25,000.000	102.4770	25,619.13	104.6270	26,156.75	537.62	452.60	987.50	3.77%
			Original Cost Basis: \$25,973.25						
BROADCOM CORP SR NT - EXCHANGED FROM									
Security Identifier: 111320AF4									
ORIGINAL CUSIP 111320AG									
2.500% 08/15/22 B/E DTD 02/15/13 S & P Rating BB+									
08/13/12 *	12,000.000	99.4990	11,939.88	88.3410	10,600.92	-1,338.96	112.50	300.00	2.82%
			Original Cost Basis: \$11,910.60						
08/14/12 *	38,000.000	99.3350	37,747.40	88.3410	33,569.58	-4,177.82	356.25	950.00	2.82%
			Original Cost Basis: \$37,624.56						
Total Noncovered	50,000.000		49,687.28		44,170.50	-5,516.78	468.75	1,250.00	
Total	50,000.000		\$49,687.28		\$44,170.50	-\$5,516.78	\$468.75	\$1,250.00	
Total Corporate Bonds	2,055,000.000		\$2,082,313.51		\$2,140,011.10	\$57,697.59	\$22,160.53	\$79,372.85	
Total Fixed Income	2,705,000.000		\$2,548,628.95		\$2,619,933.81	\$71,304.86	\$24,144.72	\$95,122.85	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 4.00% of Portfolio								
SPDR SER TR BARCLAYS CONV SECS ETF								
Dividend Option Cash: Capital Gains Option: Cash								
Security Identifier: CWB								
CUSIP: 78464A359								
06/11/15	4,000,000	48.6720	194,687.20	43.8400	175,360.00	-19,327.20	9,262.75	5.28%
Total Exchange-Traded Products			\$194,687.20		\$175,360.00	-\$19,327.20	\$9,262.75	

Total Portfolio Holdings								
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
			\$4,245,804.76		\$4,297,782.42	\$51,977.66	\$24,144.72	\$104,447.65

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

1 This bond is maturing.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

6 The Current Face value represents the outstanding principal balance of the underlying security. The Current Face value is determined by multiplying the current factor times the original face amount of the security. Factors may change over time and are obtained from sources we believe to be reliable.

12 Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time,

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FIELDPOINT PRIVATE

Brokerage Account Statement

Account Number: PQJ-200572
 Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
 INC.
 O'SHAUGHNESSY ACCOUNT
 254 W 31ST STREET
 15TH FLOOR
 NEW YORK NY 10001-2813

Your Financial Advisor Is:
 ALLEN JACOBI / FPBT ADVISORY
 (212) 365 7622

Portfolio at a Glance

	This Period
Beginning Account Value	\$923,180.28
Dividends, Interest and Other Income	6,076.19
Fees	-30.73
Net Other Activity	-238.85
Net Change in Portfolio	2,163.83
Ending Account Value	\$931,150.72
Estimated Annual Income	\$38,964.97

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The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.



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Asset Summary

Cash, Money Funds, and Bank Deposits ¹	Last Period	This Period	% Allocation
Equities	14,792.69	20,198.67	2%
Account Total	908,387.59	910,952.05	98%
	\$923,180.28	\$931,150.72	100%

¹ The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor is: N05
 ALLEN JACOBI / FPBT ADVISORY
 FIELDPOINT PRIVATE
 400 PARK AVE, 18TH FL
 NEW YORK NY 10022-9490

Contact Information
 Telephone Number: (212) 355-7622

Your Account Information

Investment Objective: LONG TERM GROWTH
 Risk Exposure: MODERATE RISK
 Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
 Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
 Default Method for all Other Securities: HIGH COST

Bond Amortization Elections:

Amortize premium on taxable bonds based on Constant Yield Method: Yes
 Accrual market discount method for all other bond types: Constant Yield Method
 Include market discount in income annually: No

Electronic Delivery

You have not selected any account communications for electronic delivery. To register and turn off paper communications, log in to your account or contact your Financial Advisor for more information.

Portfolio Manager

Portfolio Manager: O'SHAUGHNESSY ASSET MANAGEMENT, LLC

Portfolio Investment Style: VALUE LINE RISING DIVIDEND

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits		2.00% of Portfolio		0.00	140.00				
Cash Balance									

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 Fieldpoint Private Securities, LLC
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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Cash, Money Funds, and Bank Deposits (continued)

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
06/01/16	20,058.670	N/A	06/30/16	14,792.69	20,058.67	0.08	0.75	N/A	N/A
Total FDIC Insured Bank Deposits				\$14,792.69	\$20,058.67	\$0.08	\$0.75		
Total Cash, Money Funds, and Bank Deposits				\$14,792.69	\$20,198.67	\$0.08	\$0.75		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
SEAGATE TECHNOLOGY PLC SHS								
ISIN#E00B58VZ52	Security Identifier: STX CUSIP: G7945M107							
Dividend Option: Cash								
02/04/15	61,000	60.0970	3,665.90	24.3600	1,485.96	-2,179.94	153.72	10.34%
10/07/15	63,000	47.4430	2,988.94	24.3600	1,534.68	-1,454.26	158.76	10.34%
Total Covered	124,000		6,654.84		3,020.64	-3,634.20	312.48	
Total	124,000		\$6,654.84		\$3,020.64	-\$3,634.20	\$312.48	
LYONDELBASELL INDUSTRIES N V ORD								
SHS CL A	Security Identifier: LYB CUSIP: N53745100							
Dividend Option: Cash								
03/30/15	102,000	87.8020	8,955.79	74.4200	7,590.84	-1,364.95	346.80	4.56%
05/06/15	8,000	104.3000	834.40	74.4200	595.36	-239.04	27.20	4.56%
07/10/15	30,000	98.0800	2,942.41	74.4200	2,232.60	-709.81	102.00	4.56%
08/03/15	58,000	89.8400	5,210.73	74.4200	4,316.36	-894.37	197.20	4.56%
09/08/15	12,000	82.2930	987.52	74.4200	893.04	-94.48	40.80	4.56%
10/07/15	10,000	95.7410	957.41	74.4200	744.20	-213.21	34.00	4.56%
11/06/15	14,000	95.4110	1,335.75	74.4200	1,041.88	-293.87	47.60	4.56%
12/10/15	20,000	87.7270	1,754.54	74.4200	1,488.40	-266.14	68.00	4.56%
01/09/16	30,000	80.8400	2,425.20	74.4200	2,232.60	-192.60	102.00	4.56%
02/12/16	15,000	74.3660	1,115.49	74.4200	1,116.30	0.81	51.00	4.56%
03/09/16	11,000	81.8530	900.38	74.4200	818.62	81.76	37.40	4.56%

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Brokerage
Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BASF SE SPONS ADR (continued)								
11/12/12	117,000	80.3500	9,400.95	76.2560	8,921.95	-479.00	284.62	3.19%
BP PLC SPONS ADR								
Dividend Option: Cash								
05/10/16	85,000	31.6000	2,685.99	35.5100	3,018.35	332.36	202.30	6.70%
06/14/16	171,000	31.0220	5,304.74	35.5100	6,072.21	767.47	406.98	6.70%
Total Covered	256,000		7,990.73		9,090.56	1,099.83	609.28	
Total	256,000		\$7,990.73		\$9,090.56	\$1,099.83	\$609.28	
BANK OF MONTREAL								
Dividend Option: Cash								
09/26/12	412,000	58.7200	24,192.60	63.3900	26,116.68	1,924.08	1,079.79	4.13%
06/25/13	14,000	57.2390	801.35	63.3900	887.46	86.11	36.69	4.13%
09/08/15	24,000	52.2770	1,254.64	63.3900	1,521.36	266.72	62.90	4.13%
10/07/15	57,8250	57.8250	1,272.15	63.3900	1,394.58	122.43	57.66	4.13%
11/06/15	66,000	57.5500	3,798.27	63.3900	4,183.74	385.47	172.98	4.13%
12/10/15	41,000	57.6560	2,363.90	63.3900	2,598.99	235.09	107.45	4.13%
01/08/16	52,4740	52.4740	2,728.65	63.3900	3,296.28	567.63	136.28	4.13%
02/12/16	30,000	51.1000	1,533.00	63.3900	1,901.70	368.70	78.63	4.13%
Total Covered	661,000		\$7,944.56		\$11,900.79	\$3,956.23	\$1,732.38	
Total	661,000		\$7,944.56		\$11,900.79	\$3,956.23	\$1,732.38	
BANK OF NOVA SCOTIA HALIFAX COM SHS								
ISIN#CA0641491075								
Dividend Option: Cash								
07/10/15	97,000	49.9170	4,841.95	49.0100	4,753.97	-87.99	214.41	4.51%
08/03/15	27,000	48.2790	1,303.53	49.0100	1,323.27	19.74	59.68	4.51%
09/08/15	66,000	44.9180	2,964.57	49.0100	3,234.66	270.09	145.89	4.51%
10/07/15	79,000	46.5780	3,679.63	49.0100	3,871.79	192.16	174.62	4.51%
11/06/15	71,000	46.3170	3,288.52	49.0100	3,479.71	191.19	156.93	4.51%
Total Covered	340,000		\$16,078.21		\$16,663.40	\$585.19	\$751.53	
Total	340,000		\$16,078.21		\$16,663.40	\$585.19	\$751.53	



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BEST BUY INC COM								
Dividend Option: Cash								
Security Identifier: BBY CUSIP: 086516101								
06/11/15	90,000	14.4150	3,097.32	30.6000	2,754.00	-343.32	100.80	3.66%
08/03/15	71,000	31.8250	2,259.58	30.6000	2,172.60	-86.98	75.52	3.66%
03/09/16	43,000	34.2630	1,473.29	30.6000	1,315.80	-157.49	48.16	3.66%
04/12/16	84,000	30.1310	2,530.98	30.6000	2,570.40	39.42	94.08	3.66%
05/10/16	24,000	32.8090	787.42	30.6000	734.40	-53.02	26.88	3.66%
Total Covered	312,000		10,148.59		9,547.20	-601.39	349.44	
Total	312,000		\$10,148.59		\$9,547.20	-\$601.39	\$349.44	
BOEING CO COM								
Dividend Option: Cash								
Security Identifier: BA CUSIP: 097023105								
02/10/16	14,000	117.3890	1,643.44	129.8700	1,818.18	174.74	61.04	3.35%
04/12/16	14,000	128.5100	1,799.14	129.8700	1,818.18	19.04	61.04	3.35%
05/10/16	10,000	135.1000	1,351.00	129.8700	1,298.70	-52.30	43.60	3.35%
Total Covered	38,000		4,793.58		4,935.06	141.48	165.68	
Total	38,000		\$4,793.58		\$4,935.06	\$141.48	\$165.68	
CNOOC LTD SPONSORED ADR								
ISIN# US1261321095								
Dividend Option: Cash								
Security Identifier: CEO CUSIP: 126132109								
03/07/14	18,000	160.0610	2,881.09	124.6600	2,243.88	-637.21	104.12	4.64%
04/01/14	17,000	151.5610	2,576.54	124.6600	2,119.22	-457.32	98.34	4.64%
05/07/14	1,000	163.4500	163.45	124.6600	124.66	-38.79	5.78	4.64%
11/05/14	24,000	152.5160	3,660.38	124.6600	2,991.84	-668.54	138.83	4.64%
11/11/14	5,000	152.1700	760.85	124.6600	623.30	-137.55	28.92	4.64%
12/17/14	54,000	131.1180	7,080.37	124.6600	6,731.64	-348.73	312.37	4.64%
02/21/15	7,000	208.4790	1,459.35	124.6600	872.62	-586.73	40.49	4.64%
198 day(s) added to your holding period as a result of a wash sale.								
02/21/15	10,000	178.6480	1,786.48	124.6600	1,246.60	-539.88	57.85	4.64%
290 day(s) added to your holding period as a result of a wash sale.								
02/21/15	6,000	178.5120	1,071.07	124.6600	747.96	-323.11	34.71	4.64%
310 day(s) added to your holding period as a result of a wash sale.								
03/30/15	2,000	176.3650	352.73	124.6600	249.32	-103.41	11.57	4.64%
310 day(s) added to your holding period as a result of a wash sale.								
07/10/15	37,000	130.2650	4,819.79	124.6600	4,612.42	-207.37	214.03	4.64%
08/03/15	15,000	120.9100	1,813.65	124.6600	1,869.90	56.25	86.77	4.64%
11/06/15	12,000	114.8600	1,378.32	124.6600	1,495.92	117.60	69.42	4.64%
12/10/15	13,000	104.8400	1,362.92	124.6600	1,620.58	257.66	75.20	4.64%
Total Covered	221,000		31,166.99		27,549.86	-3,617.13	1,278.40	
Total	221,000		\$31,166.99		\$27,549.86	-\$3,617.13	\$1,278.40	

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CA INC COM								
Dividend Option: Cash								
06/11/15	173,000	30.2360	5,230.79	32.8300	5,679.59	448.80	176.46	3.10%
07/10/15	19,000	30.2750	575.23	32.8300	623.77	48.54	19.38	3.10%
08/03/15	143,000	28.7590	4,112.54	32.8300	4,694.69	582.15	145.86	3.10%
09/08/15	31,000	27.6420	856.89	32.8300	1,017.73	160.84	31.62	3.10%
10/07/15	115,000	28.6120	3,290.41	32.8300	3,775.45	485.04	177.30	3.10%
12/10/15	125,000	27.6910	3,461.32	32.8300	4,103.75	642.43	127.50	3.10%
01/08/16	63,000	26.5480	1,672.53	32.8300	2,068.29	395.76	64.26	3.10%
04/12/16	39,000	29.9390	1,167.62	32.8300	1,280.37	112.75	39.78	3.10%
05/10/16	21,000	30.1100	632.31	32.8300	689.43	57.12	21.42	3.10%
Total Covered	729,000		20,999.64		23,933.07	2,933.43	743.58	
Total	729,000		\$20,999.64		\$23,933.07	\$2,933.43	\$743.58	
CANON INC ADR REPSTG 5 SHS								
Dividend Option: Cash								
07/31/13	80,000	30.8890	2,471.12	28.6100	2,288.80	-182.32	94.97	4.14%
08/26/13	120,000	30.6400	3,676.76	28.6100	3,433.20	-243.56	142.46	4.14%
03/06/14	23,000	30.7960	708.31	28.6100	658.03	-50.28	27.30	4.14%
05/07/14	31,250	1,000.54	1,000.54	28.6100	915.52	-85.02	37.99	4.14%
07/10/15	31,8380	1,560.06	1,560.06	28.6100	1,401.89	-158.17	58.17	4.14%
08/03/15	32,1590	803.98	803.98	28.6100	715.25	-88.73	29.68	4.14%
12/10/15	30,1140	2,680.15	2,680.15	28.6100	2,546.29	-133.86	105.65	4.14%
Total Covered	418,000		12,900.92		11,958.98	-941.94	496.22	
Total	418,000		\$12,900.92		\$11,958.98	-\$941.94	\$496.22	
CATERPILLAR INC COM								
Dividend Option: Cash								
02/04/15	34,000	82.0300	2,789.01	75.8100	2,577.54	-211.47	104.72	4.06%
06/11/15	89,000	88.4480	7,871.90	75.8100	6,747.09	-1,124.81	274.12	4.06%
08/03/15	62,000	77.1090	4,780.76	75.8100	4,700.22	-80.54	190.96	4.06%
09/08/15	14,000	73.7490	1,032.49	75.8100	1,061.34	28.85	43.12	4.06%
10/07/15	40,000	72.0800	2,883.19	75.8100	3,032.40	149.21	123.20	4.06%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CATERPILLAR INC COM (continued)								
11/06/15	27,000	73.1300	1,974.50	75.8100	2,046.87	72.37	83.16	4.06%
12/10/15	43,000	66.3980	2,855.10	75.8100	3,259.83	404.73	132.44	4.06%
01/08/16	37,000	63.8130	2,361.15	75.8100	2,804.97	443.82	113.96	4.06%
02/12/16	16,000	62.4030	998.44	75.8100	1,212.96	214.52	45.28	4.50%
03/09/16	53,000	72.3450	3,834.31	75.8100	4,017.93	183.62	163.24	4.06%
Total Covered	415,000		31,380.85		31,461.15	80.30	1,278.20	
Total	415,000		\$31,380.85		\$31,461.15	\$80.30	\$1,278.20	
SECURITYLINK INC COM								
Dividend Option: Cash								
Security Identifier: CTL								
CUSIP: 156700106								
02/27/13	199,000	34.1570	6,797.16	29.0100	5,772.99	-1,024.17	429.84	7.44%
05/29/13	69,000	36.1280	2,492.81	29.0100	2,001.69	-491.12	149.04	7.44%
06/25/13	74,000	34.2580	2,535.06	29.0100	2,146.74	-388.32	159.84	7.44%
07/31/13	130,000	36.0300	4,683.90	29.0100	3,771.30	-912.60	280.80	7.44%
08/26/13	113,000	33.2480	3,757.02	29.0100	3,278.13	-478.89	244.08	7.44%
10/01/13	66,000	31.8000	2,098.79	29.0100	1,914.66	-184.13	142.56	7.44%
11/06/13	92,000	33.8780	3,116.78	29.0100	2,668.92	-447.86	198.72	7.44%
12/05/13	32,000	30.7940	985.41	29.0100	928.32	-57.09	69.12	7.44%
01/08/14	62,000	31.3760	1,945.31	29.0100	1,798.62	-146.69	133.92	7.44%
02/03/14	59,000	28.2690	1,667.86	29.0100	1,711.59	43.73	127.44	7.44%
03/06/14	47,000	31.2700	1,469.69	29.0100	1,363.47	-106.22	101.52	7.44%
04/01/14	71,000	32.6600	2,318.83	29.0100	2,059.71	-259.12	153.36	7.44%
05/07/14	38,000	34.7500	1,320.50	29.0100	1,102.38	-218.12	82.08	7.44%
09/08/15	76,000	26.8370	2,039.60	29.0100	2,204.76	165.16	164.16	7.44%
11/06/15	55,000	28.2700	1,554.85	29.0100	1,595.55	40.70	118.80	7.44%
01/08/16	58,000	24.3900	1,414.62	29.0100	1,682.58	267.96	125.28	7.44%
02/10/16	85,000	25.0420	2,128.58	29.0100	2,465.85	337.27	183.60	7.44%
03/09/16	84,000	31.3650	2,634.63	29.0100	2,436.84	-197.79	181.44	7.44%
05/10/16	33,000	28.7560	948.94	29.0100	957.33	8.39	71.28	7.44%
Total Covered	1,443,000		45,910.34		41,861.43	-4,048.91	3,116.88	
Total	1,443,000		\$45,910.34		\$41,861.43	-\$4,048.91	\$3,116.88	
CHEVRON CORP NEW COM								
Dividend Option: Cash								
Security Identifier: CVX								
CUSIP: 166761100								
07/10/15	45,000	94.6200	4,257.90	104.8300	4,717.35	459.45	192.60	4.08%
08/03/15	87,000	85.0500	7,438.90	104.8300	9,120.21	1,681.31	372.36	4.08%
11/06/15	12,000	92.4370	1,109.24	104.8300	1,257.96	148.72	51.36	4.08%
02/10/16	21,000	82.9250	1,741.43	104.8300	2,201.43	460.00	89.88	4.08%
03/09/16	8,000	90.4100	723.28	104.8300	838.64	115.36	34.24	4.08%
Total Covered	173,000		15,270.75		18,135.59	2,864.84	740.44	
Total	173,000		\$15,270.75		\$18,135.59	\$2,864.84	\$740.44	

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FIELDPOINT PRIVATE*

Brokerage **Account Statement**

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CISCO SYSTEMS INC								
Dividend Option: Cash								
02/12/16	64,000	24.7700	1,585.27	28.6900	1,836.16	250.89	56.56	3.62%
03/09/16	67,000	27.3800	1,834.43	28.6900	1,922.23	87.80	69.68	3.62%
Total Covered	131,000		3,419.70		3,758.39	338.69	136.24	
Total	131,000		\$3,419.70		\$3,758.39	\$338.69	\$136.24	
COACH INC COM								
Dividend Option: Cash								
06/26/14	88,000	34.3700	3,024.56	40.7400	3,585.12	560.56	118.80	3.31%
09/03/14	62,000	36.4980	2,262.87	40.7400	2,525.88	263.01	83.70	3.31%
06/11/15	134,000	35.2520	4,723.75	40.7400	5,459.16	735.41	180.90	3.31%
08/03/15	177,000	30.2870	5,360.85	40.7400	7,210.98	1,850.13	238.95	3.31%
10/07/15	31,000	30.8090	955.09	40.7400	1,262.94	307.85	41.85	3.31%
Total Covered	492,000		16,327.12		20,044.08	3,716.96	664.20	
Total	492,000		\$16,327.12		\$20,044.08	\$3,716.96	\$664.20	
CREDIT SUISSE GROUP SPONSORED ADR								
Dividend Option: Cash								
11/06/15	99,000	24.4170	2,417.28	10.7000	1,059.30	-1,357.98	71.22	6.72%
12/10/15	106,000	21.2070	2,247.94	10.7000	1,134.20	-1,113.74	76.25	6.72%
01/08/16	71,000	20.0880	1,426.26	10.7000	759.70	-666.56	51.08	6.72%
Total Covered	276,000		6,091.48		2,953.20	-3,138.28	198.55	
Total	276,000		\$6,091.48		\$2,953.20	-\$3,138.28	\$198.55	
CUMMINS INC								
Dividend Option: Cash								
09/08/15	43,000	119.4190	5,135.01	112.4400	4,834.92	-300.09	167.70	3.46%
10/07/15	16,000	114.1490	1,826.39	112.4400	1,799.04	-27.35	62.40	3.46%
03/09/16	18,000	102.9400	1,852.92	112.4400	2,023.92	171.00	70.20	3.46%
04/12/16	31,000	106.8120	3,311.18	112.4400	3,485.64	174.46	120.90	3.46%
05/10/16	23,000	114.2000	2,626.60	112.4400	2,586.12	-40.48	89.70	3.46%
06/14/16	15,000	112.6650	1,689.98	112.4400	1,686.60	-3.38	58.50	3.46%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CUMMINS INC (continued)								
Total Covered	146,000		16,442.08	16,416.24		-25.84	569.40	
Total	146,000		\$16,442.08	\$16,416.24		-\$25.84	\$569.40	
DOW CHEM CO COM								
Dividend Option Cash								
02/04/15	56,000		2,588.24	2,783.76		195.52	103.04	3.70%
02/27/15	92,000		4,537.42	4,573.32		35.90	169.28	3.70%
03/30/15	52,000		3,162.41	3,082.02		-80.39	114.08	3.70%
			21 day(s) added to your holding period as a result of a wash sale.					
05/06/15	44,000		2,255.88	2,187.24		-68.64	80.96	3.70%
06/11/15	60,000		3,125.95	2,982.60		-143.35	110.40	3.70%
08/03/15	130,000		6,023.56	6,462.30		438.74	239.20	3.70%
09/08/15	38,000		1,646.16	1,888.98		242.82	69.92	3.70%
10/07/15	39,000		1,854.45	1,938.69		84.24	71.76	3.70%
11/06/15	45,000		2,335.40	2,236.95		-98.45	82.80	3.70%
12/10/15	31,000		1,717.76	1,541.01		-176.75	57.04	3.70%
01/08/16	31,000		1,467.54	1,541.01		73.47	57.04	3.70%
Total Covered	628,000		30,714.77	31,217.88		\$503.11	1,155.52	
Total	628,000		\$30,714.77	\$31,217.88		\$503.11	\$1,155.52	
EMERSON ELEC CO COM								
Dividend Option Cash								
05/06/15	37,000		2,151.46	1,929.92		-221.54	70.30	3.64%
06/11/15	54,000		3,233.57	2,816.64		-416.93	102.60	3.64%
07/10/15	54,020		7,508.75	7,250.24		-258.51	264.10	3.64%
08/03/15	51,260		4,408.35	4,485.76		77.41	163.40	3.64%
09/08/15	56,000		2,600.63	2,920.96		320.33	106.40	3.64%
10/07/15	49,000		2,302.28	2,555.84		253.56	93.10	3.64%
11/06/15	51,000		2,480.65	2,660.16		179.51	96.90	3.64%
12/10/15	50,000		2,354.87	2,608.00		253.13	95.00	3.64%
01/08/16	62,000		2,781.31	3,233.92		452.61	117.80	3.64%
02/10/16	49,000		2,260.48	2,555.84		295.36	93.10	3.64%
Total Covered	633,000		32,082.35	33,017.28		\$934.93	1,202.70	
Total	633,000		\$32,082.35	\$33,017.28		\$934.93	\$1,202.70	
GAZPROM PJSC SPON ADR REG S								
RESTRICTION LIFTED EFFECTIVE 04/10/2006								
ISIN#US368287078								
Dividend Option Cash								
05/01/13	126,000		973.98	545.58		-428.40	23.37	4.28%
05/29/13	726,000		5,452.26	3,143.58		-2,308.68	134.68	4.28%

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Clearing through Pershing LLC, a wholly owned subsidiary of The Bank of New York Mellon Corporation, dated 10/1/15
 Request to sell
 EMERSON ELECTRIC CO
 DALBAR RATED COMMUNICATIONS
 DALBAR RATED COMMUNICATIONS
 DALBAR RATED COMMUNICATIONS

Account Number: PQI-200572
 THE AARON COPLAND FUND FOR MUSIC & ARTS

PAGE 02 OF 04

B3095733CSF30026

31/96

FIELDPOINT PRIVATE[®]
Fieldpoint Private Securities, LLC
 100 F.L. Paul Road, Greenwich, CT 06870-6451
 203.652.6556 • 800.211.5513
 Member FINRA, SIPC

FIELDPOINT PRIVATE[®]

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
GAZPROM PJSC SPON ADR REG S (continued)								
06/25/13	562,000	6.5550	3,740.11	4.3300	2,433.46	-1,306.65	104.26	4.28%
Total Covered	1,414,000		10,166.35		6,122.62	-4,043.73	262.31	
Total	1,414,000		\$10,166.35		\$6,122.62	-\$4,043.73	\$262.31	
GENERAL MTRS CO COM								
Dividend Option: Cash								
02/12/16	80,000	27.1420	2,171.34	28.3000	2,264.00	92.66	121.60	5.37%
GLAXOSMITHKLINE PLC SPONS ADR								
Dividend Option: Cash								
11/05/14	50,000	45.2190	2,260.95	43.3400	2,167.00	-93.95	138.97	5.34%
11/11/14	159,000	45.5520	7,242.79	43.3400	6,891.06	-351.73	368.27	5.34%
12/18/14	335,000	42.9700	14,395.02	43.3400	14,518.90	123.88	775.92	5.34%
06/11/15	54,000	43.2210	2,333.92	43.3400	2,340.36	6.44	125.07	5.34%
07/10/15	341,000	42.4940	14,490.44	43.3400	14,778.94	288.50	789.82	5.34%
12/10/15	75,000	39.9300	2,994.74	43.3400	3,250.50	255.76	173.72	5.34%
Total Covered	1,024,000		44,170.07		44,380.16	210.09	2,371.77	
Total	1,024,000		\$44,170.07		\$44,380.16	\$210.09	\$2,371.77	
HSBC HLDGS PLC SPONS ADR NEW								
Dividend Option: Cash								
10/07/15	167,000	40.7860	6,811.27	31.3100	5,228.77	-1,582.50	425.85	8.14%
11/06/15	93,000	39.9160	3,712.15	31.3100	2,911.83	-800.32	237.15	8.14%
12/10/15	102,000	38.7510	3,952.60	31.3100	3,193.62	-758.98	260.10	8.14%
Total Covered	362,000		14,476.02		11,334.22	-3,141.80	923.10	
Total	362,000		\$14,476.02		\$11,334.22	-\$3,141.80	\$923.10	
INTEL CORP COM								
Dividend Option: Cash								
07/10/15	182,000	29.2980	5,332.31	32.8000	5,969.60	637.29	189.28	3.17%
08/03/15	119,000	28.9790	3,448.50	32.8000	3,903.20	454.70	123.76	3.17%
09/08/15	34,000	29.2790	995.49	32.8000	1,115.20	119.71	35.36	3.17%
10/07/15	45,000	32.3130	1,454.09	32.8000	1,476.00	21.91	46.80	3.17%
02/10/16	46,000	28.6090	1,316.02	32.8000	1,508.80	192.78	47.84	3.17%

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PLAN 02 ROLL

Account Number: PQJ-200572

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THE ARON COPLAND FUND FOR MUSIC



Rated A (client)
DALBAR RATTU COMMUNICATIONS
PACIFIC

Security: The Aaron Copland Fund for Music, a publicly traded security, is managed by The Aaron Copland Fund for Music, LLC, a subsidiary of The Aaron Copland Fund for Music, LLC. The Aaron Copland Fund for Music, LLC is a subsidiary of The Aaron Copland Fund for Music, LLC.

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
INTEL CORP COM (continued)								
Total Covered	426,000		12,546.41		13,972.80	1,426.39	443.04	
Total	426,000		\$12,546.41		\$13,972.80	\$1,426.39	\$443.04	
INTERNATIONAL BUSINESS MACHS CORP COM								
Security Identifier: IBM CUSIP: 459200101								
Dividend Option, Cash								
07/10/15	32,000	165.9290	5,306.53	151.7800	4,856.96	-449.57	179.20	3.68%
08/03/15	20,000	158.1880	3,163.76	151.7800	3,035.60	-128.16	112.00	3.68%
09/08/15	20,000	145.7890	2,915.78	151.7800	3,035.60	119.82	112.00	3.68%
10/07/15	12,000	150.4290	1,805.15	151.7800	1,821.36	16.21	67.20	3.68%
11/06/15	15,000	138.2080	2,073.12	151.7800	2,276.70	203.58	84.00	3.68%
12/10/15	22,000	137.0650	3,015.42	151.7800	3,339.16	323.74	123.20	3.68%
01/08/16	22,000	132.6710	2,918.76	151.7800	3,339.16	420.40	123.20	3.68%
02/10/16	14,000	123.1500	1,724.10	151.7800	2,124.92	400.82	78.40	3.68%
04/12/16	12,000	149.4100	1,792.92	151.7800	1,821.36	28.44	67.20	3.68%
05/10/16	8,000	149.4180	1,195.34	151.7800	1,214.24	18.90	44.80	3.68%
Total Covered	177,000		25,910.88		26,865.06	954.18	991.20	
Total	177,000		\$25,910.88		\$26,865.06	\$954.18	\$991.20	
INTERNATIONAL PAPER CO								
Security Identifier: IP CUSIP: 460146103								
Dividend Option, Cash								
02/27/15	46,000	56.5400	2,600.83	42.3800	1,949.48	-651.35	80.96	4.15%
03/30/15	15,000	55.1970	827.96	42.3800	635.70	-192.26	26.40	4.15%
05/06/15	69,000	51.8030	3,574.41	42.3800	2,924.22	-650.19	121.44	4.15%
06/11/15	64,000	51.1140	3,271.27	42.3800	2,712.32	-558.95	112.64	4.15%
07/10/15	74,000	47.2930	3,499.66	42.3800	3,136.12	-363.54	130.24	4.15%
08/03/15	82,000	47.1190	3,863.76	42.3800	3,475.16	-388.60	144.32	4.15%
09/08/15	64,000	42.2470	2,703.78	42.3800	2,712.32	8.54	112.64	4.15%
10/07/15	54,000	40.2400	2,172.95	42.3800	2,288.52	115.57	95.04	4.15%
11/06/15	42,000	41.9300	1,761.05	42.3800	1,779.96	18.91	73.92	4.15%
12/10/15	109,000	38.9950	4,250.48	42.3800	4,619.42	368.94	191.84	4.15%
01/08/16	83,000	36.3600	3,017.87	42.3800	3,517.54	499.67	146.08	4.15%
02/12/16	52,000	34.5800	1,798.15	42.3800	2,203.76	405.61	91.52	4.15%
04/12/16	50,000	40.1890	2,009.45	42.3800	2,119.00	109.55	88.00	4.15%
05/10/16	59,000	42.8610	2,528.81	42.3800	2,500.42	-28.39	103.84	4.15%
Total Covered	863,000		37,880.43		36,573.94	-1,306.49	1,518.88	
Total	863,000		\$37,880.43		\$36,573.94	-\$1,306.49	\$1,518.88	
JOHNSON & JOHNSON COM								
Security Identifier: JNJ CUSIP: 478160104								
Dividend Option, Cash								
07/10/15	40,000	99.4500	3,977.99	121.3000	4,852.00	874.01	128.00	2.63%

FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
10011440 Point Road, Greenwich, CT 06840 6441
203.625.5140 FAX 203.618.5515
SECURITIES INVESTMENT

FIELDPOINT PRIVATE®

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
<i>(continued)</i>								
JOHNSON & JOHNSON COM								
08/03/15	17,000	99.5260	1,691.94	121.3000	2,062.10	370.16	54.40	2.63%
09/08/15	31,000	92.6160	2,871.09	121.3000	3,760.30	889.21	99.20	2.63%
10/07/15	11,000	94.3140	1,037.45	121.3000	1,334.30	296.85	35.20	2.63%
01/08/16	18,000	99.4870	1,790.77	121.3000	2,183.40	392.63	57.60	2.63%
Total Covered	117,000		11,369.24		14,192.10	2,822.86	374.40	
Total	117,000		\$11,369.24		\$14,192.10	\$2,822.86	\$374.40	
KOHL'S CORP COM								
Dividend Option: Cash								
07/10/15	65,000	63.6720	4,138.70	37.9200	2,464.80	1,673.90	130.00	5.27%
08/03/15	46,000	60.7090	2,792.61	37.9200	1,744.32	-1,048.29	92.00	5.27%
01/08/16	41,000	49.8970	2,045.78	37.9200	1,554.72	-491.06	82.00	5.27%
02/10/16	69,000	40.3730	2,785.74	37.9200	2,616.48	-169.26	138.00	5.27%
03/09/16	38,000	49.2910	1,873.06	37.9200	1,440.96	-432.10	76.00	5.27%
Total Covered	259,000		13,635.89		9,821.28	-3,814.61	\$18.00	
Total	259,000		\$13,635.89		\$9,821.28	-\$3,814.61	\$518.00	
KONINKLIJKE AHOLD NV SPONSORED ADR NEW								
2014 ISIN#US5034671054								
Dividend Option: Cash								
04/12/16	80,000	22.7380	1,819.05	22.1080	1,768.64	-50.41	39.02	2.20%
MACYS INC COM								
Dividend Option: Cash								
04/12/16	91,000	39.9340	3,633.96	33.6100	3,058.51	-575.45	137.41	4.49%
MERCK & CO INC NEW COM								
Dividend Option: Cash								
07/10/15	55,000	57.8810	3,183.47	57.6100	3,168.55	-14.92	101.20	3.19%
09/08/15	26,000	52.4350	1,363.31	57.6100	1,497.86	134.55	47.84	3.19%
10/07/15	39,000	50.3800	1,964.81	57.6100	2,246.79	281.98	71.76	3.19%
12/11/15	45,000	52.8420	2,377.90	57.6100	2,592.45	214.55	82.80	3.19%
01/08/16	52,000	52.2370	2,716.32	57.6100	2,995.72	279.40	95.68	3.19%

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Fieldpoint Private Securities, LLC is a wholly owned subsidiary of Fieldpoint Private Securities, Inc. (FPI), a company registered with the SEC as an investment adviser. FPI is a subsidiary of Fieldpoint Private Securities, Inc. (FPI), a company registered with the SEC as an investment adviser.



Account Number PQJ200572
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THE AARON COP AND FUND FOR MUSIC & ARTS EDUCATION

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B0059713CSF30025

34/46

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MERCK & CO INC NEW COM (continued)								
Total Covered	217,000		11,505.81		12,501.37	895.56	399.28	
Total	217,000		\$11,505.81		\$12,501.37	\$895.56	\$399.28	
METLIFE INC COM								
Security Identifier: MET								
CUSIP: 59156R108								
Dividend Option: Cash								
05/06/15	130,000	51.8910	6,745.82	39.8300	5,177.90	-1,567.92	208.00	4.01%
06/11/15	21,000	56.2890	1,182.28	39.8300	836.43	-345.85	33.60	4.01%
11/06/15	32,000	52.1850	1,669.92	39.8300	1,274.56	-395.36	51.20	4.01%
12/10/15	50,000	49.1170	2,455.83	39.8300	1,991.50	-464.33	80.00	4.01%
01/08/16	28,000	42.9790	1,203.41	39.8300	1,115.24	-88.17	44.80	4.01%
02/10/16	69,000	37.3410	2,576.55	39.8300	2,748.27	171.72	110.40	4.01%
Total Covered	330,000		15,833.81		13,143.90	-2,689.91	528.00	
Total	330,000		\$15,833.81		\$13,143.90	-\$2,689.91	\$528.00	
MICROSOFT CORP COM								
Security Identifier: MSFT								
CUSIP: 594918104								
Dividend Option: Cash								
07/10/15	62,000	44.9330	2,785.85	51.1700	3,172.54	386.69	89.28	2.81%
08/03/15	1,000	46.5500	46.55	51.17	51.17	4.62	1.44	2.81%
Total Covered	63,000		2,832.40		3,223.71	391.31	90.72	
Total	63,000		\$2,832.40		\$3,223.71	\$391.31	\$90.72	
MITSUMI & CO LTD ADR								
Security Identifier: MITSU								
CUSIP: 606827202								
Dividend Option: Cash								
07/14/15	21,000	264.3580	5,551.52	236.5730	4,968.03	-583.49	200.06	4.02%
08/03/15	13,000	258.7400	3,363.62	236.5730	3,075.45	-288.17	123.85	4.02%
09/08/15	8,000	260.6300	2,085.04	236.5730	1,892.58	-192.46	76.21	4.02%
10/07/15	10,000	248.1900	2,481.90	236.5730	2,365.73	-116.17	95.27	4.02%
11/06/15	6,000	247.8750	1,487.25	236.5730	1,419.44	-67.81	57.16	4.02%
12/10/15	10,000	241.8860	2,418.86	236.5730	2,365.73	-53.13	95.26	4.02%
Total Covered	68,000		17,388.19		16,086.96	-1,301.23	647.81	
Total	68,000		\$17,388.19		\$16,086.96	-\$1,301.23	\$647.81	
MIZUHO FINANCIAL GROUP INC SPON ADR								
Security Identifier: MFG								
CUSIP: 60687Y109								
Dividend Option: Cash								
02/12/16	576,000	2.7770	1,599.30	2.8500	1,641.60	42.30	66.22	4.03%
MOBILE TELESYSTEMS OJSC SPONSORED ADR								
Security Identifier: MBT								
CUSIP: 607409109								
Dividend Option: Cash								
06/14/16	142,000	8.7080	1,236.54	8.2800	1,175.76	-60.78	68.60	5.83%
06/15/16	212,000	8.7190	1,848.39	8.2800	1,755.36	-93.03	102.41	5.83%

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Charles Schwab & Co., Inc.
a subsidiary of The Bank of New York Mellon Corporation (BNY Mellon)

Charles Schwab & Co., Inc.
a subsidiary of The Bank of New York Mellon Corporation (BNY Mellon)



Account Number: POJ-200572
THE ARON COPLAND FUND FOR MUSIC & ARTS

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B0059733CSF00036

35/96

FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road, Ureka, CA 95561
Tel: (707) 438-5555 • Fax: (707) 438-5513
Member FINRA, SIPC

FIELDPOINT PRIVATE®

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MOBILE TELESYSTEMS OJSC SPONSORED ADR (continued)								
Total Covered	354,000		3,084.93		2,931.12	-153.81	171.01	
Total	354,000		\$3,084.93		\$2,931.12	-\$153.81	\$171.01	
NUCOR CORP COM								
Security Identifier: NUE CUSIP: 670346105								
Dividend Option: Cash								
10/07/15	128,000	40.5600	5,191.65	49.4100	6,324.48	1,132.83	192.00	3.03%
11/06/15	41,000	41.7650	1,712.41	49.4100	2,025.81	313.40	61.50	3.03%
12/11/15	81,000	40.2820	3,262.88	49.4100	4,002.21	739.33	121.50	3.03%
03/09/16	30,000	1.329.00	1,329.00	49.4100	1,482.30	153.30	45.00	3.03%
Total Covered	280,000		11,495.94		13,834.80	2,338.86	420.00	
Total	280,000		\$11,495.94		\$13,834.80	\$2,338.86	\$420.00	
ORANGE SPONSORED ADR ISIN#US6840601065								
Security Identifier: ORAN CUSIP: 684060106								
Dividend Option: Cash								
06/25/13	236,000	9.4580	2,232.17	16.4200	3,875.12	1,642.95	102.01	2.63%
PISC LUKOIL SPONSORED ADR								
ISIN#US69343P1057 Security Identifier: LUKOY CUSIP: 69343P105								
Dividend Option: Cash								
07/10/15	189,000	43.7500	8,268.75	42.0180	7,941.40	-327.35	392.48	4.94%
08/03/15	138,000	39.4650	5,446.24	42.0180	5,798.48	352.24	286.57	4.94%
02/12/16	34,000	30.4050	1,033.82	42.0180	1,428.61	394.79	70.61	4.94%
03/21/16	119,000	41.0560	4,885.55	42.0180	5,000.14	114.49	247.12	4.94%
04/12/16	45,000	41.9780	1,889.00	42.0180	1,890.81	1.81	93.45	4.94%
05/23/16	67,000	39.6000	2,653.21	42.0180	2,815.22	162.01	139.13	4.94%
Total Covered	592,000		24,176.67		24,874.66	697.99	1,229.36	
Total	592,000		\$24,176.67		\$24,874.66	\$697.99	\$1,229.36	
POSCO SPON ADR								
Security Identifier: PRX CUSIP: 693483109								
Dividend Option: Cash								
02/12/16	44,000	37.1100	1,632.82	44.5000	1,958.00	325.18	94.91	4.84%

B009973303 FJ0026

PAGE 02 OF 04

Account Number PQI-200572
THE AARON COPLAND FUND FOR MUSIC

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FIDELITY INVESTMENT SERVICES, INC.

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
Pfizer Inc COM								
Dividend Option: Cash								
07/10/15	268,000	34.2390	9,176.10	35.2100	9,436.28	260.18	321.60	3.40%
08/03/15	20,000	36.0650	721.30	35.2100	704.20	-17.10	24.00	3.40%
09/08/15	88,000	31.8850	2,805.92	35.2100	3,098.48	292.56	105.60	3.40%
10/07/15	60,000	32.6840	1,961.06	35.2100	2,112.60	151.54	72.00	3.40%
12/10/15	82,000	32.4070	2,657.35	35.2100	2,887.22	229.87	98.40	3.40%
01/08/16	107,000	31.5190	3,372.53	35.2100	3,767.47	394.94	128.40	3.40%
Total Covered	625,000		20,694.26		22,006.25	1,311.99	750.00	
Total	625,000		\$20,694.26		\$22,006.25	\$1,311.99	\$750.00	
Principal Finl Group Inc COM								
Dividend Option: Cash								
01/08/16	107,000	40.9290	4,379.44	41.1100	4,398.77	19.33	166.92	3.79%
02/10/16	43,000	36.4570	1,567.63	41.1100	1,767.73	200.10	67.08	3.79%
05/10/16	37,000	42.7590	1,582.07	41.1100	1,521.07	-61.00	57.72	3.79%
06/14/16	56,000	41.3640	2,316.38	41.1100	2,302.16	-14.22	87.36	3.79%
Total Covered	243,000		9,845.52		9,989.73	144.21	379.08	
Total	243,000		\$9,845.52		\$9,989.73	\$144.21	\$379.08	
Procter & Gamble CO COM								
Dividend Option: Cash								
12/10/15	24,000	77.6400	1,863.36	84.6700	2,032.08	168.72	64.27	3.16%
01/08/16	24,000	76.6170	1,838.81	84.6700	2,032.08	193.27	64.27	3.16%
02/10/16	10,000	82.1480	821.48	84.6700	846.70	25.22	26.78	3.16%
Total Covered	58,000		4,523.65		4,910.86	387.21	155.32	
Total	58,000		\$4,523.65		\$4,910.86	\$387.21	\$155.32	
Prudential Finl Inc COM								
Dividend Option: Cash								
03/30/15	88,000	80.5770	7,090.75	71.3400	6,277.92	-812.83	246.40	3.92%
05/06/15	37,000	83.6870	3,096.43	71.3400	2,639.58	-456.85	103.60	3.92%
08/03/15	16,000	88.6990	1,419.18	71.3400	1,141.44	-277.74	44.80	3.92%
09/08/15	10,000	78.6300	786.30	71.3400	713.40	-72.90	28.00	3.92%
10/07/15	18,000	78.1100	1,405.98	71.3400	1,284.12	-121.86	50.40	3.92%
01/08/16	29,000	74.8500	2,170.65	71.3400	2,068.86	-101.79	81.20	3.92%
02/12/16	16,000	60.7100	971.36	71.3400	1,141.44	170.08	44.80	3.92%
Total Covered	214,000		16,940.65		15,266.76	-1,673.89	599.20	
Total	214,000		\$16,940.65		\$15,266.76	-\$1,673.89	\$599.20	

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
QUALCOMM INC								
Dividend Option: Cash								
03/09/16	34,000	52.4610	1,783.69	53.5700	1,821.38	37.69	72.08	3.95%
04/12/16	14,000	50.4200	705.88	53.5700	749.98	44.10	29.68	3.95%
05/12/16	56,000	51.8030	2,900.98	53.5700	2,999.92	98.94	118.72	3.95%
06/14/16	48,000	52.7190	2,530.50	53.5700	2,571.36	40.86	101.76	3.95%
Total Covered	152,000		7,921.05		8,142.64	221.59	322.24	
Total	152,000		\$7,921.05		\$8,142.64	\$221.59	\$322.24	
ROYAL BK CDA MONTREAL QUE								
ISIN#CA7800871021								
Dividend Option: Cash								
09/26/12	124,000	57.0200	7,070.46	59.0900	7,327.16	256.70	308.61	4.21%
12/17/14	81,000	68.3900	5,539.55	59.0900	4,786.29	-753.26	201.59	4.21%
07/10/15	83,000	59.8690	4,969.13	59.0900	4,904.47	-64.66	206.57	4.21%
08/03/15	105,000	57.6180	6,049.91	59.0900	6,204.45	154.54	261.32	4.21%
09/08/15	38,000	54.0390	2,053.50	59.0900	2,245.42	191.92	94.57	4.21%
10/07/15	47,000	56.9310	2,675.74	59.0900	2,777.23	101.49	116.97	4.21%
11/06/15	39,000	57.6000	2,246.40	59.0900	2,304.51	58.11	97.06	4.21%
12/10/15	42,000	54.7200	2,298.25	59.0900	2,481.78	183.53	104.53	4.21%
01/08/16	50,000	50.0090	2,400.44	59.0900	2,836.32	435.88	119.46	4.21%
Total Covered	607,000		35,303.38		35,867.63	564.25	1,510.68	
Total	607,000		\$35,303.38		\$35,867.63	\$564.25	\$1,510.68	
ROYAL DUTCH SHELL PLC SPONSORED ADR								
RESPTG A SHS								
Dividend Option: Cash								
05/01/13	68,000	68.0000	4,624.00	55.2200	3,754.96	-869.04	217.33	5.78%
05/29/13	38,000	67.4300	2,562.34	55.2200	2,098.36	-463.98	121.45	5.78%
06/25/13	21,000	63.1000	1,325.10	55.2200	1,159.62	-165.48	67.12	5.78%
07/31/13	23,000	68.0080	1,564.18	55.2200	1,270.06	-294.12	73.51	5.78%
08/26/13	59,000	64.5800	3,810.21	55.2200	3,257.98	-552.23	188.56	5.78%
02/03/14	41,000	68.1900	2,795.79	55.2200	2,264.02	-531.77	131.04	5.78%
12/17/14	48,000	66.0500	3,170.42	55.2200	2,650.56	-519.86	153.41	5.78%

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FORM 62-CHL

Account Number PQJ-200572

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THE AARON COPLAND FUND FOR MUSIC

Related Company:
DAKAR NATU COMMUNICATIONS
FACILITY

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ROYAL DUTCH SHELL PLC SPONSORED ADR (continued)								
09/08/15	35,000	50.4190	1,764.66	55.2200	1,932.70	168.04	111.86	5.78%
11/07/15	30,000	55.1900	1,655.70	55.2200	1,658.60	0.90	95.88	5.78%
11/06/15	55,000	51.9810	2,859.27	55.2200	3,037.10	177.83	175.78	5.78%
03/09/16	28,000	47.5560	1,331.56	55.2200	1,546.16	214.60	89.49	5.78%
04/12/16	75,000	50.2200	3,766.49	55.2200	4,141.50	375.01	239.68	5.78%
Total Covered	521,000		\$31,229.72		\$28,769.62	-\$2,460.10	1,665.11	
Total	521,000		\$31,229.72		\$28,769.62	-\$2,460.10	\$1,665.11	
SK TELECOM LTD SPONSORED ADR								
ISIN#US78440P1084								
Dividend Option: Cash								
Security Identifier: SKM								
CUSIP: 78440P108								
02/10/16	270,000	19.3600	5,227.23	20.9200	5,648.40	421.17	192.62	3.41%
04/12/16	159,000	19.6520	3,124.64	20.9200	3,326.28	201.64	113.43	3.41%
05/10/16	49,000	20.2290	991.21	20.9200	1,025.08	33.87	34.96	3.41%
06/14/16	74,000	20.0740	1,485.47	20.9200	1,548.08	62.61	52.80	3.41%
Total Covered	552,000		\$10,828.55		\$11,547.84	\$719.29	\$393.81	
Total	552,000		\$10,828.55		\$11,547.84	\$719.29	\$393.81	
SASOL LTD SPONSORED ADR								
Dividend Option: Cash								
Security Identifier: SSL								
CUSIP: 803866300								
09/08/15	98,000	30.8660	3,024.84	27.1200	2,657.76	-\$367.08	99.35	3.73%
11/06/15	89,000	31.3430	2,789.57	27.1200	2,413.58	-\$375.99	90.23	3.73%
03/09/16	75,000	30.9930	2,324.49	27.1200	2,034.00	-\$290.49	76.03	3.73%
Total Covered	262,000		\$8,138.90		\$7,105.44	-\$1,033.46	265.61	
Total	262,000		\$8,138.90		\$7,105.44	-\$1,033.46	265.61	
SWISS RE LTD SPONS ADR								
ISIN#US708861088								
Dividend Option: Cash								
Security Identifier: SSREY								
CUSIP: 870886108								
02/05/15	435,000	22.7140	9,880.48	21.7490	9,460.82	-\$419.66	423.76	4.47%
05/07/15	60,000	22.3500	1,341.02	21.7490	1,304.94	-\$36.08	58.45	4.47%
08/03/15	126,000	22.5330	2,839.14	21.7490	2,740.37	-\$98.77	122.74	4.47%
Total Covered	621,000		\$14,060.64		\$13,506.13	-\$554.51	\$604.95	
Total	621,000		\$14,060.64		\$13,506.13	-\$554.51	\$604.95	
TARGET CORP COM								
Dividend Option: Cash								
Security Identifier: TGT								
CUSIP: 87612E106								
08/03/15	23,000	80.2090	1,844.81	69.8200	1,605.86	-\$238.95	55.20	3.43%
12/10/15	20,000	72.4400	1,448.80	69.8200	1,396.40	-\$52.40	48.00	3.43%
01/08/16	30,000	74.2990	2,229.97	69.8200	2,094.60	-\$134.37	72.00	3.43%
Total Covered	73,000		\$5,522.58		\$5,096.86	-\$425.72	\$175.20	
Total	73,000		\$5,522.58		\$5,096.86	-\$425.72	\$175.20	

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TOTAL S A SPONSORED ADR								
Dividend Option: Cash								
09/26/12	152,000	51.1480	7,774.49	48.1000	7,311.20	-463.29	350.53	4.79%
06/25/13	14,000	47.5310	665.44	48.1000	673.40	7.96	32.29	4.79%
Total Covered	166,000		8,439.93		7,984.60	-455.33	382.82	
Total	166,000		\$8,439.93		\$7,984.60	-\$455.33	\$382.82	
UPM KYMMENE CORP SPONSORED ADR								
Dividend Option: Cash								
09/08/15	175,000	16.6950	2,921.54	18.2200	3,188.50	266.96	103.59	3.24%
10/07/15	86,000	16.5490	1,423.25	18.2200	1,566.92	143.67	50.91	3.24%
03/09/16	59,000	16.9990	1,002.96	18.2200	1,074.98	72.02	34.92	3.24%
04/12/16	155,000	16.3200	2,529.60	18.2200	2,824.10	294.50	91.75	3.24%
Total Covered	475,000		7,877.35		8,654.50	777.15	281.17	
Total	475,000		\$7,877.35		\$8,654.50	\$777.15	\$281.17	
VALERO ENERGY CORP NEW COM								
Dividend Option: Cash								
07/10/15	57,000	65.1390	3,712.94	51.0000	2,907.00	-805.94	136.80	4.70%
02/10/16	59,000	55.0410	3,247.42	51.0000	3,009.00	-238.42	141.60	4.70%
03/09/16	34,000	63.4390	2,156.93	51.0000	1,734.00	-422.93	81.60	4.70%
Total Covered	150,000		9,117.29		7,650.00	-1,467.29	360.00	
Total	150,000		\$9,117.29		\$7,650.00	-\$1,467.29	\$360.00	
VIACOM INC NEW CL B								
Dividend Option: Cash								
02/10/16	91,000	32.7360	2,978.98	41.4700	3,773.77	794.79	145.60	3.85%
06/14/16	44,000	40.7820	1,794.41	41.4700	1,824.68	30.27	70.40	3.85%
Total Covered	135,000		4,773.39		5,598.45	825.06	216.00	
Total	135,000		\$4,773.39		\$5,598.45	\$825.06	\$216.00	
WAL MART STORES INC COM								
Dividend Option: Cash								
09/08/15	27,000	65.5900	1,770.93	73.0200	1,971.54	200.61	54.00	2.73%

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
<i>(continued)</i>								
WAL MART STORES INC COM	58,459			73.0200	1,387.38	216.66	38.00	2.73%
11/06/15	19,000	1,110.72		73.0200	2,117.58	388.80	58.00	2.73%
12/10/15	59,613	1,728.78		73.0200	3,943.08	448.25	108.00	2.73%
01/08/16	64,719	3,494.83			9,419.58	1,314.32	258.00	
Total Covered	129,000	8,105.26			\$9,419.58	\$1,314.32	\$258.00	
Total	129,000	\$8,105.26			\$9,419.58	\$1,314.32		
WASTE MGMT INC DEL COM								
Dividend Option: Cash								
07/10/15	47,430	2,703.50		66.2700	3,177.39	1,073.89	93.48	2.47%
08/03/15	39,000	1,977.61		66.2700	2,584.53	606.92	63.96	2.47%
09/08/15	50,350	2,165.05		66.2700	2,849.61	684.56	70.52	2.47%
01/08/16	52,946	1,482.49		66.2700	1,855.56	373.07	45.92	2.47%
Total Covered	167,000	8,328.65			11,067.09	2,738.44	273.88	
Total	167,000	\$8,328.65			\$11,067.09	\$2,738.44	\$273.88	
WESTERN UN CO COM								
Dividend Option: Cash								
08/03/15	20,025	5,046.33		19.1800	4,833.36	-212.97	161.28	3.33%
09/08/15	18,300	1,948.29		19.1800	1,937.18	88.89	64.64	3.33%
10/07/15	18,838	1,977.98		19.1800	2,013.90	35.92	67.20	3.33%
12/10/15	18,950	2,691.74		19.1800	2,723.56	31.82	90.88	3.33%
01/08/16	17,080	2,152.04		19.1800	2,416.68	264.64	80.64	3.33%
03/09/16	19,212	1,440.89		19.1800	1,438.50	-2.39	48.00	3.33%
04/12/16	18,749	1,461.43		19.1800	1,419.32	-42.11	47.36	3.33%
Total Covered	875,000	16,618.70			16,782.50	163.80	560.00	
Total	875,000	\$16,618.70			\$16,782.50	\$163.80	\$560.00	
Total Common Stocks		\$920,280.86			\$910,952.05	-\$9,328.81	\$38,964.22	
Total Equities		\$920,280.86			\$910,952.05	-\$9,328.81	\$38,964.22	
Total Portfolio Holdings								
		\$940,479.53			\$931,150.72	-\$9,328.81	\$38,964.97	

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

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Brokerage Account Statement

Account Number: PQJ-200705
Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
INC.
POLEN CAPITAL
254 W. 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
Beginning Account Value	\$1,321,622.35
Dividends, Interest and Other Income	414.40
Net Change in Portfolio	-30,012.27
Ending Account Value	\$1,292,024.48
Estimated Annual Income	\$11,679.35

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The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.



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Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits ¹	21,809.41	22,223.81	2%
Equities	1,299,812.94	1,269,800.67	98%
Account Total	\$1,321,622.35	\$1,292,024.48	100%

¹ The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor is: N05
 ALLEN JACOBI / FPBT ADVISORY
 FIELDPOINT PRIVATE
 400 PARK AVE, 18TH FL
 NEW YORK NY 10022-9490

Contact Information
 Telephone Number: (212) 365-7622

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH

Risk Exposure: MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST

Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST

Default Method for all Other Securities: HIGH COST

Bond Amortization Elections:

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Constant Yield Method

Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:

Statements and Reports

Trade Confirmations

Please log in to your account to make any changes to your electronic delivery preferences.

Portfolio Manager

Portfolio Manager: POLEN CAPITAL MANAGEMENT, LLC

E-mail notifications are delivered to the following e-mail address(es):

d####@sandsopa.com

j#####@coplandfund.org

The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Investment Style: LARGE CAPITALIZATION GROWTH



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Brokerage
Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/16	22,223.810	N/A	06/30/16	21,809.41	22,223.81	0.09	1.14	N/A	N/A
Total FDIC Insured Bank Deposits				\$21,809.41	\$22,223.81	\$0.09	\$1.14		
Total Cash, Money Funds, and Bank Deposits				\$21,809.41	\$22,223.81	\$0.09	\$1.14		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS								
ISIN#IE00848NMV34			Security Identifier: ACN CUSIP: G1151C101					
Dividend Option: Cash								
10/19/12	599,000	67.9180	40,003.47	113.2900	66,727.81	26,724.34	1,295.80	1.94%
06/18/13	9,000	82.5300	742.77	113.2900	1,019.61	276.84	19.80	1.94%
Total Covered	598,000		40,746.24		67,747.42	27,001.18	1,315.60	
Total	598,000		\$40,746.24		\$67,747.42	\$27,001.18	\$1,315.60	
ADOBE SYS INC COM								
Dividend Option: Cash			Security Identifier: ADBE CUSIP: 00724F101					
03/06/15	72,000	77.3530	5,569.43	95.7900	6,896.88	1,327.45		
03/09/15	83,000	77.9380	6,468.85	95.7900	7,950.57	1,481.72		
03/10/15	154,000	76.4610	11,774.96	95.7900	14,751.66	2,976.70		
07/15/15	220,000	82.0390	18,048.58	95.7900	21,073.80	3,025.22		
07/16/15	88,000	82.4450	7,255.15	95.7900	8,429.52	1,174.37		
Total Covered	617,000		49,116.97		59,102.43	9,985.46		
Total	617,000		\$49,116.97		\$59,102.43	\$9,985.46	\$0.00	
ALIGN TECHNOLOGY INC COM								
Dividend Option: Cash			Security Identifier: ALGN CUSIP: 016255101					
03/02/16	12,000	67.9620	815.54	80.5500	966.60	151.06		
03/02/16	20,000	68.1050	1,362.10	80.5500	1,611.00	248.90		
03/03/16	3,000	69.2330	207.70	80.5500	241.65	33.95		

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ALIGN TECHNOLOGY INC COM (continued)								
03/03/16	11,000	69.0560	759.62	80.5500	886.05	126.43		
03/04/16	17,000	68.8820	1,188.00	80.5500	1,369.35	181.35		
03/04/16	14,000	69.8000	978.04	80.5500	1,127.70	149.66		
03/08/16	66,000	70.5720	4,657.74	80.5500	5,316.30	658.56		
03/08/16	17,000	71.0960	1,208.64	80.5500	1,369.35	160.71		
03/09/16	7,000	70.4600	493.22	80.5500	563.85	70.63		
03/09/16	4,000	70.8000	283.20	80.5500	322.20	39.00		
03/09/16	17,000	70.7040	1,201.96	80.5500	1,369.35	167.39		
03/10/16	8,000	70.4460	563.57	80.5500	644.40	80.83		
03/10/16	33,000	70.0350	2,311.17	80.5500	2,658.15	346.98		
03/11/16	6,000	71.8450	431.07	80.5500	483.30	52.23		
03/11/16	13,000	71.7850	933.21	80.5500	1,047.15	113.94		
03/11/16	24,000	71.5880	1,718.10	80.5500	1,933.20	215.10		
Total Covered	272,000		19,112.88		21,909.60	2,796.72		
Total	272,000		\$19,112.88		\$21,909.60	\$2,796.72		\$0.00
ALPHABET INC CAP STK CL C								
Dividend Option: Cash								
07/18/12	17,737	288.5050	5,117.07	692.1000	12,275.43	7,158.36		
Total Noncovered	17,737		5,117.07		12,275.43	7,158.36		
10/19/12	58,159	337.2820	19,616.06	692.1000	40,251.98	20,635.92		
12/02/14	38,104	531.6090	20,256.58	692.1000	26,371.99	6,115.41		
Total Covered	96,264		39,872.64		66,623.97	26,751.33		
Total	114,000		\$44,989.71		\$78,899.40	\$33,909.69		\$0.00
ALPHABET INC CAP STK CL A								
Dividend Option: Cash								
07/18/12	18,000	290.2240	5,224.04	703.5300	12,663.54	7,439.50		
Total Noncovered	18,000		5,224.04		12,663.54	7,439.50		
10/19/12	59,000	339.2920	20,018.23	703.5300	41,508.27	21,490.04		
Total Covered	59,000		20,018.23		41,508.27	21,490.04		
Total	77,000		\$25,242.27		\$54,171.81	\$28,929.54		\$0.00
APPLE INC COM								
Dividend Option: Cash								
01/24/11	462,000	46.7270	21,588.10	95.6000	44,167.20	22,579.10	1,053.36	2.38%
Total Noncovered	462,000		21,588.10		44,167.20	22,579.10	1,053.36	2.38%
06/18/13	9,000	61.9970	557.97	95.6000	860.40	302.43	20.52	
Total Covered	9,000		557.97		860.40	302.43	20.52	
Total	471,000		\$22,146.07		\$45,027.60	\$22,881.53	\$1,073.88	



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Brokerage
Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AUTOMATIC DATA PROCESSING INC COM								
Dividend Option Cash			Security Identifier: ADP CUSIP: 053015103					
09/03/13	24 000	62 4390	1,498.53	91 8700	2,204.88	706.35	50.88	2.30%
09/04/13	22 000	62 9250	1,384.34	91 8700	2,021.14	636.80	46.64	2.30%
09/05/13	35 000	63 1470	2,210.16	91 8700	3,215.45	1,005.29	74.20	2.30%
09/06/13	70 000	63 7880	4,465.15	91 8700	6,430.90	1,965.75	148.40	2.30%
09/09/13	58 000	64 3810	3,734.09	91 8700	5,328.46	1,594.37	122.96	2.30%
09/10/13	148 000	64 6230	9,564.23	91 8700	13,596.76	4,032.53	313.76	2.30%
09/11/13	38 000	64 2220	2,440.43	91 8700	3,491.06	1,050.63	80.56	2.30%
02/25/14	77 000	67 2400	5,177.51	91 8700	7,073.99	1,896.48	163.24	2.30%
02/26/14	48 000	67 5030	3,240.14	91 8700	4,409.76	1,169.62	101.76	2.30%
08/14/15	62 000	82 8830	5,138.76	91 8700	5,655.94	557.18	131.44	2.30%
08/17/15	94 000	84 0800	7,903.51	91 8700	8,635.78	732.27	199.28	2.30%
08/18/15	26 000	84 7130	2,202.54	91 8700	2,388.62	186.08	55.12	2.30%
Total Covered	702 000		48,959.39		64,492.74	15,533.35	1,488.24	
Total	702 000		\$48,959.39		\$64,492.74	\$15,533.35	\$1,488.24	
CELGENE CORP								
Dividend Option Cash			Security Identifier: CELG CUSIP: 151020104					
12/09/14	194 000	118 5290	22,994.70	98 6300	19,134.22	-3,860.48		
12/24/14	191 000	110 0150	21,012.92	98 6300	18,838.33	-2,174.59		
01/19/16	84 000	102 9380	8,646.78	98 6300	8,284.92	-361.86		
01/20/16	67 000	102 8710	6,892.34	98 6300	5,608.21	-284.13		
Total Covered	536 000		59,546.74		52,865.68	-6,681.06		
Total	536 000		\$59,546.74		\$52,865.68	-\$6,681.06	\$0.00	
FACEBOOK INC CL A								
Dividend Option Cash			Security Identifier: FB CUSIP: 30303M102					
05/14/15	458 000	81 3000	37,235.40	114 2800	52,340.24	15,104.84		
05/03/16	261 000	117 7740	30,738.94	114 2600	29,827.08	-911.86		
Total Covered	719 000		67,974.34		82,167.32	14,192.98		
Total	719 000		\$67,974.34		\$82,167.32	\$14,192.98	\$0.00	

Portfolio Holdings (continued)

Equities (continued)

Common Stocks (continued)

FASTENAL CO

Dividend Option: Cash

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
02/14/13	246,000	52.3920	12,888.33	44.3900	10,919.94	-1,968.39	295.20	2.70%
06/18/13	51,000	47.1300	2,403.62	44.3900	2,263.89	-139.73	61.20	2.70%
01/15/14	182,000	45.9570	8,364.21	44.3900	8,078.98	-285.23	218.40	2.70%
01/16/14	182,000	46.4620	7,526.81	44.3900	7,191.18	-335.63	194.40	2.70%
03/23/15	363,000	42.2830	15,348.87	44.3900	16,113.57	764.70	435.60	2.70%
03/24/15	154,000	42.5620	6,554.55	44.3900	6,836.06	281.51	184.80	2.70%
Total Covered	1,158,000		53,086.39		51,403.62	-1,682.77	1,389.60	
Total	1,158,000		\$53,086.39		\$51,403.62	-\$1,682.77	\$1,389.60	

GARTNER INC COM

Dividend Option: Cash

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
01/28/13	160,000	52.3020	8,368.34	97.4100	15,585.60	7,217.26		
04/10/13	142,000	56.8820	8,077.27	97.4100	13,832.22	5,754.95		
06/18/13	51,000	58.8900	3,003.39	97.4100	4,967.91	1,964.52		
12/12/13	16,000	65.8070	1,052.91	97.4100	1,558.56	505.65		
12/13/13	24,000	66.2950	1,591.07	97.4100	2,337.84	746.77		
12/16/13	14,000	66.9240	936.93	97.4100	1,363.74	426.81		
12/17/13	22,000	67.0550	1,475.21	97.4100	2,143.02	667.81		
12/18/13	52,000	67.6170	3,516.10	97.4100	5,066.32	1,549.22		
12/19/13	8,000	67.6180	540.94	97.4100	779.28	238.34		
Total Covered	489,000		28,562.16		47,633.49	19,071.33		
Total	489,000		\$28,562.16		\$47,633.49	\$19,071.33	\$0.00	

MASTERCARD INC CL A COM

Dividend Option: Cash

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
09/04/13	264,000	62.4070	16,475.41	88.0600	23,247.84	6,772.43	200.64	0.86%

NESTLE SA SPONSORED ADR REPSTG

REG SHS ISIN# US6410694060

Dividend Option: Cash

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
05/15/14	583,000	79.5200	46,360.16	77.1400	44,972.62	-1,387.54	1,134.96	2.52%
08/20/15	184,000	76.1500	14,011.60	77.1400	14,193.76	182.16	358.21	2.52%
Total Covered	767,000		60,371.76		59,166.38	-1,205.38	1,493.17	
Total	767,000		\$60,371.76		\$59,166.38	-\$1,205.38	\$1,493.17	

NIKE INC CL B

Dividend Option: Cash

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
10/05/11	976,000	21.4580	20,943.13	55.2000	53,875.20	32,932.07	624.64	1.15%
Total Noncovered	976,000		20,943.13		53,875.20	32,932.07	624.64	
11/26/12	554,000	24.3220	13,474.29	55.2000	30,580.80	17,106.51	354.56	1.15%

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 Fieldpoint Private Securities, LLC
 100 Field Point Road, Greenwich, CT 06830-6451
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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NIKE INC CL B (continued)								
Total Covered	554,000		13,474.29		30,580.80	17,106.51	354.56	
Total	1,530,000		\$34,417.42		\$84,456.00	\$50,038.58	\$979.20	
O REILLY AUTOMOTIVE INC NEW COM								
Dividend Option Cash				Security Identifier: ORLY CUSIP: 67103H107				
07/29/14	24,000	150.5950	3,614.28	271.1000	6,506.40	2,892.12		
07/30/14	23,000	151.8830	3,493.31	271.1000	6,235.30	2,741.99		
07/31/14	46,000	150.6690	6,930.77	271.1000	12,470.60	5,539.83		
08/04/14	21,000	150.6950	3,164.60	271.1000	5,693.10	2,528.50		
08/05/14	52,000	150.4640	7,824.12	271.1000	14,097.20	6,273.08		
08/06/14	37,000	150.3290	5,562.18	271.1000	10,030.70	4,468.52		
Total Covered	203,000		30,589.26		55,033.30	24,444.04	\$0.00	
Total	203,000		\$30,589.26		\$55,033.30	\$24,444.04		
ORACLE CORP COM								
Dividend Option Cash				Security Identifier: ORCL CUSIP: 68389X105				
05/20/10 *	621,000	22.8920	14,216.24	40.9300	25,417.53	11,201.29	372.60	1.46%
06/03/10 *	576,000	22.7860	13,124.56	40.9300	23,575.68	10,451.12	345.60	1.46%
Total Noncovered	1,197,000		27,340.80		48,993.21	21,652.41	718.20	
10/03/13	402,000	33.3200	13,394.60	40.9300	16,453.86	3,059.26	241.20	1.46%
Total Covered	402,000		13,394.60		16,453.86	3,059.26	241.20	
Total	1,599,000		\$40,735.40		\$65,447.07	\$24,711.67	\$959.40	
PRICELINE GRP INC COM NEW								
Dividend Option Cash				Security Identifier: PCLN CUSIP: 741503403				
06/12/14	16,000	1,235.5060	19,768.09	1,248.4100	19,974.56	206.47		
09/19/14	20,000	1,192.9400	23,858.80	1,248.4100	24,968.20	1,109.40		
12/02/14	18,000	1,139.8000	20,516.40	1,248.4100	22,471.38	1,954.98		
Total Covered	54,000		64,143.29		67,414.14	3,270.85		
Total	54,000		\$64,143.29		\$67,414.14	\$3,270.85	\$0.00	
REGENERON PHARMACEUTICALS INC								
Dividend Option Cash				Security Identifier: REGN CUSIP: 75886F107				
02/12/14	47,000	325.1510	15,282.09	349.2300	16,413.81	1,131.72		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
REGENERON PHARMACEUTICALS INC (continued)								
08/04/14	79,000	325.1660	25,688.08	349.2300	27,589.17	1,901.09		
Total Covered	126,000		40,970.17		44,002.98	3,032.81		
Total	126,000		\$40,970.17		\$44,002.98	\$3,032.81	\$0.00	
STARBUCKS CORP COM								
Dividend Option: Cash								
10/19/12	1,402,000	22.7590	31,908.81	57.1200	80,082.24	48,173.43	1,121.60	1.40%
TIX COS INC NEW COM								
Dividend Option: Cash								
12/03/13	110,000	62.3000	6,852.95	77.2300	8,495.30	1,542.35	114.40	1.34%
12/04/13	146,000	62.1550	9,074.57	77.2300	11,275.58	2,201.01	151.84	1.34%
02/27/14	162,000	60.5640	9,811.42	77.2300	12,511.26	2,699.84	168.48	1.34%
02/28/14	238,000	61.2290	14,572.53	77.2300	18,380.74	3,808.21	247.52	1.34%
08/19/14	235,000	59.0620	13,879.57	77.2300	18,149.05	4,269.48	244.40	1.34%
Total Covered	891,000		\$4,191.04		\$8,811.93	\$4,620.89	\$926.64	
Total	891,000		\$4,191.04		\$8,811.93	\$4,620.89	\$926.64	
VISA INC COM CL A								
Dividend Option: Cash								
02/08/13	640,000	39.3920	25,210.83	74.1700	47,468.80	22,257.97	358.40	0.75%
05/08/13	396,000	44.5830	17,654.80	74.1700	29,371.32	11,716.52	221.76	0.75%
06/21/13	268,000	44.7970	12,005.67	74.1700	19,877.56	7,871.89	150.08	0.75%
Total Covered	1,304,000		\$4,871.30		\$96,717.68	\$41,846.38	\$730.24	
Total	1,304,000		\$4,871.30		\$96,717.68	\$41,846.38	\$730.24	
Total Common Stocks			\$888,157.02		\$1,269,800.67	\$381,643.65	\$11,678.21	
Total Equities			\$888,157.02		\$1,269,800.67	\$381,643.65	\$11,678.21	
Total Portfolio Holdings								
			\$910,380.83		\$1,292,024.48	\$381,643.65	\$11,679.35	

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

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FIELDPOINT PRIVATE
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Brokerage Account Statement

Account Number: PQJ-200713
Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
INC.
RAUB BROCK ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
Beginning Account Value	\$1,136,561.34
Dividends, Interest and Other Income	3,003.52
Net Change in Portfolio	249.80
Ending Account Value	\$1,139,814.66
Estimated Annual Income	\$20,710.59

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The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits ¹	6,152.39	9,155.91	1%
Equities	1,130,408.95	1,130,658.75	99%
Account Total	\$1,136,561.34	\$1,139,814.66	100%

¹ The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

Client Service Information

Your Financial Advisor is: N05
 ALLEN JACOBI / FPBT ADVISORY
 FIELDPOINT PRIVATE
 400 PARK AVE, 18TH FL
 NEW YORK NY 10022-9490

Contact Information
 Telephone Number: (212) 365-7622

Your Account Information

Investment Objective: LONG TERM GROWTH
 Risk Exposure: MODERATE RISK
 Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
 Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
 Default Method for all Other Securities: HIGH COST
 Bond Amortization Elections:
 Amortize premium on taxable bonds based on Constant Yield Method: Yes
 Accrual market discount method for all other bond types: Constant Yield Method
 Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery
 Statements and Reports
 Trade Confirmations
 Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
 d#####@sandsopa.com
 j#####@toplandfund.org
 The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager

Portfolio Manager: RAUB BROCK CAPITAL MANAGEMENT, LP.

Portfolio Investment Style: LARGE CAPITALIZATION CORE

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**Brokerage
 Account Statement**

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/16	9,155.910	N/A	06/30/16	6,152.39	9,155.91	0.03	0.40	N/A	N/A
Total FDIC Insured Bank Deposits				\$6,152.39	\$9,155.91	\$0.03	\$0.40		
Total Cash, Money Funds, and Bank Deposits				\$6,152.39	\$9,155.91	\$0.03	\$0.40		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS								
ISIN#IE00B40NMY34			Security Identifier: ACN CUSIP G1151C101					
Dividend Option: Cash								
10/26/12	520 000	67 0250	34,853 16	113 2900	58,910 80	24,057 64	1,144 00	1 94%
MEDTRONIC PLC SHS								
ISIN#IE00BTN1Y115			Security Identifier: MDT CUSIP G5960L103					
Dividend Option: Cash								
01/27/15	780 000	76 2110	59,444 29	86 7700	67,680 60	8,236 31	1,341 60	1 98%
CANADIAN NATL RY CO COM								
ISIN#CA1363751027			Security Identifier: CNL CUSIP 136375102					
Dividend Option: Cash								
10/26/12	770 000	43 3990	33,417 12	59 0600	45,476 20	12,059 08	892 46	1 96%
11/12/12 3	180 000	43 5150	7,832 69	59 0600	10,630 80	2,798 11	208 63	1 96%
Total Covered	950 000		41,249 81		56,107 00	14,857 19	1,101 09	
Total	950 000		\$41,249 81		\$56,107 00	\$14,857 19	\$1,101 09	
CUMMINS INC								
Dividend Option: Cash			Security Identifier: CMI CUSIP 231021106					
03/12/15	385 000	139 5620	53,731 41	112 4400	43,289 40	-10,442 01	1,501 50	3 46%
12/21/15	55 000	85 2600	4,689 29	112 4400	6,184 20	1,494 91	214 50	3 46%
Total Covered	440 000		58 420 70		49,473 60	-8,947 10	1,716 00	
Total	440 000		\$58 420 70		\$49 473 60	-\$8 947 10	\$1 716 00	

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5009740-SP30026

Block-OF-MAXL

Account Number: PJ-200713
 THE AARON COPLAND FUND FOR MUSIC IN ADULTS' PRESENT

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 EXCELLENCE

Current Income: \$7,101.09
 Dividend Income: \$1,716.00
 Total Income: \$8,817.09

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FACTSET RESEARCH SYSTEMS INC								
Dividend Option: Cash	425,000	90.9200	38,640.96	Security Identifier: FDS CUSIP: 303075105	161.4200	68,603.50	29,962.54	850.00 1.23%
10/26/12								
HORMEL FOODS CORP COM								
Dividend Option: Cash	1,620,000	14.6500	23,732.92	Security Identifier: HRL CUSIP: 440452100	36.6000	59,292.00	35,559.08	939.60 1.58%
10/26/12								
ESTEE LAUDER COMPANIES INC CL A								
Dividend Option: Cash	525,000	90.2050	47,357.52	Security Identifier: EL CUSIP: 518439104	91.0200	47,785.50	427.98	630.00 1.31%
08/11/15								
MASTERCARD INC CL A COM								
Dividend Option: Cash	610,000	94.6650	57,745.35	Security Identifier: MA CUSIP: 57636Q104	88.0600	53,716.60	4,028.75	463.60 0.86%
06/11/15								
NIKE INC CL B								
Dividend Option: Cash	970,000	22.8020	22,117.87	Security Identifier: NIKE CUSIP: 654106103	55.2000	53,544.00	31,426.13	620.80 1.15%
10/26/12								
NOVO NORDISK A S. ADR FORMERLY NOVO								
Dividend Option: Cash	795,000	32.2750	25,658.78	Security Identifier: NVO CUSIP: 670100205	53.7800	42,755.10	17,096.32	556.05 1.30%
10/26/12								
INDUSTRIE A S ADR SAME CUSIP								
Dividend Option: Cash	300,000	31.8400	9,552.00	53.7800	16,134.00	6,582.00	209.83	209.83 1.30%
06/19/13								
Total Covered	1,095,000		35,210.78		58,889.10	23,678.32	765.89	
Total	1,095,000		\$35,210.78		\$58,889.10	\$23,678.32	\$765.89	
POLARIS INDUSTRIES INC COM								
Dividend Option: Cash	315,000	151.2220	47,634.93	Security Identifier: PII CUSIP: 731068102	81.7600	25,754.40	-21,880.53	693.00 2.69%
11/05/14								
Dividend Option: Cash	80,000	145.9300	11,674.40	81.7600	6,540.80	-5,133.60	176.00	176.00 2.69%
05/27/15								
Dividend Option: Cash	225,000	97.6680	21,975.28	81.7600	18,396.00	-3,579.28	495.00	495.00 2.69%
03/29/16								
Total Covered	620,000		81,284.61		50,691.20	-30,593.41	1,364.00	
Total	620,000		\$81,284.61		\$50,691.20	-\$30,593.41	\$1,364.00	
PRICE T ROWE GROUP INC COM								
Dividend Option: Cash	600,000	64.7460	38,847.60	Security Identifier: TROW CUSIP: 74144T108	72.9700	43,782.00	4,934.40	1,296.00 2.96%
10/26/12								
SCRIPPS NETWORKS INTERACTIVE INC CL A								
Dividend Option: Cash	383,000	73.7530	28,247.28	Security Identifier: SNI CUSIP: 811065101	62.2700	23,849.41	-4,397.87	383.00 1.60%
04/11/14								
Dividend Option: Cash	237,000	74.1710	17,578.46	62.2700	14,757.99	-2,820.47	237.00	237.00 1.60%
04/14/14								
Total Covered	235,000	67.5300	15,869.55	62.2700	14,633.45	-1,236.10	235.00	235.00 1.60%
05/27/15								

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SCRIPPS NETWORKS INTERACTIVE INC CL A (continued)								
Total Covered	855,000		61,695.29		53,240.85	-8,454.44	855.00	
Total	855,000		\$61,695.29		\$53,240.85	-\$8,454.44	\$855.00	
SHERWIN WILLIAMS CO COM								
Dividend Option: Cash								
02/25/16	220,000	263.5710	57,985.66		64,607.40	6,621.74	739.20	1.14%
TIX COS INC NEW COM								
Dividend Option: Cash								
10/26/12	945,000	40.6980	38,459.61		72,982.35	34,522.74	982.80	1.34%
TORO CO								
Dividend Option: Cash								
05/20/16	690,000	83.9760	57,943.12		60,858.00	2,914.88	828.00	1.36%
TORONTO DOMINION BK ONT COM NEW								
Dividend Option: Cash								
10/26/12	655,000	40.7600	26,697.77		28,119.15	1,421.38	1,106.89	3.93%
06/19/13	330,000	39.8120	13,137.96		14,166.90	1,028.94	557.67	3.93%
12/16/14	70,000	45.4090	3,178.62		3,005.10	-173.52	118.29	3.93%
07/29/15	420,000	40.2700	16,913.40		18,030.60	1,117.20	709.76	3.93%
Total Covered	1,475,000		59,927.75		63,321.75	3,394.00	2,492.61	
Total	1,475,000		\$59,927.75		\$63,321.75	\$3,394.00	\$2,492.61	
UNITEDHEALTH GROUP INC COM								
Dividend Option: Cash								
06/06/14	600,000	79.8280	47,896.99		84,720.00	36,823.01	1,500.00	1.77%
WALGREENS BOOTS ALLIANCE INC COM								
Dividend Option: Cash								
10/26/12	675,000	35.2090	23,765.74		56,207.25	32,441.51	972.00	1.72%
09/09/14	75,000	63.1000	4,732.49		6,245.25	1,512.76	108.00	1.72%

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1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

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Reporting requirements generally will be phased in over a three-year period, as follows:

- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012

Pricing

not available are marked "N/A" and are omitted from the table. THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

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quantities interest and amortization, and prices remain constant. Capital flows are assumed to be constant. www.nerching.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

THE

whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

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**Brokerage
 Account Statement**

Account Number: PQJ-200838
 Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
 WCM INT'L GROWTH ACCOUNT
 254 W 31ST STREET, 15TH FLOOR
 NEW YORK NY 10001 -2813

Your Financial Advisor Is:
 ALLEN JACOBI / FPBT ADVISORY
 (212) 365-7622

Portfolio at a Glance	This Period
Beginning Account Value	\$976,907.87
Dividends, Interest and Other Income	115.28
Fees	-73.29
Net Other Activity	780.73
Net Change in Portfolio	6,541.92
Ending Account Value	\$984,272.51
Estimated Annual Income	\$14,016.36

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The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits ¹	9,311.90	24,114.36	2%
Equities	967,595.97	960,158.15	98%
Account Total	\$976,907.87	\$984,272.51	100%

¹ The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05
 ALLEN JACOBI / FPBT ADVISORY
 FIELDPOINT PRIVATE
 430 PARK AVE, 18TH FL
 NEW YORK NY 10022-9490

Contact Information
 Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
 Investment Objective: LONG TERM GROWTH
Risk Exposure
 Risk Exposure: MODERATE RISK
 Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
 Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
 Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
 Amortize premium on taxable bonds based on Constant Yield Method: Yes
 Accrual market discount method for all other bond types: Constant Yield Method
 Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery
 Statements and Reports
 Trade Confirmations
 Please log in to your account to make any changes to your electronic delivery preferences.

Portfolio Manager

Portfolio Manager : WCM INVESTMENT MANAGEMENT

Portfolio Investment Style: INTERNATIONAL EQUITY BROAD MARKETS
 GROWTH

E-mail notifications are delivered to the following e-mail address(es):

d###@sandsipa.com
 j#####@coplandfund.org
 The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/16	24,114.360	N/A	06/30/16	9,311.90	24,114.36	0.10	1.06	N/A	N/A
Total FDIC Insured Bank Deposits				\$9,311.90	\$24,114.36	\$0.10	\$1.06		
Total Cash, Money Funds, and Bank Deposits				\$9,311.90	\$24,114.36	\$0.10	\$1.06		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS								
ISIN# IE000848NMV34								
Dividend Option: Cash								
04/14/16	152,000	114.7270	17,438.56	17,220.08		-218.48	334.40	1.94%
04/27/16	13,000	115.5890	1,502.66	1,472.77		-29.89	28.60	1.94%
Total Covered	165,000		18,941.22	18,692.85		-248.37	363.00	
Total	165,000		\$18,941.22	\$18,692.85		-\$248.37	\$363.00	
ICON PLC LTD SHS								
ISIN# IE0005711209								
Dividend Option: Cash								
04/29/15	290,000	63.0540	18,285.60	20,302.90		2,017.30		
06/12/15	117,000	67.0800	7,848.37	8,191.17		342.80		
Total Covered	407,000		26,133.97	28,494.07		2,360.10		
Total	407,000		\$26,133.97	\$28,494.07		\$2,360.10	\$0.00	
LAZARD LTD SHS A								
ISIN# BMG540501027								
Dividend Option: Cash								
11/12/12	585,000	27.9070	16,325.42	29.7800	17,421.30	1,095.88	889.20	5.10%

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CHUBB LTD COM								
ISIN#CH0044328745								
Dividend Option: Cash								
11/12/12	271,000	77.5890	21,026.35	130.7100	35,422.41	14,396.06	747.96	2.11%
03/20/15	91,000	113.7180	10,348.31	130.7100	11,894.61	1,546.30	251.16	2.11%
Total Covered	362,000		31,374.66		47,317.02	15,942.36	999.12	
Total	362,000		\$31,374.66		\$47,317.02	\$15,942.36	\$999.12	
CORE LABORATORIES NV								
Dividend Option: Cash								
11/12/12	112,000	98.5970	11,042.86	123.8900	13,875.68	2,832.82	246.40	1.77%
11/12/12	55,000	98.3800	5,410.90	123.8900	6,813.95	1,403.05	121.00	1.77%
09/30/14	41,000	146.2510	5,996.30	123.8900	5,079.49	-916.81	90.20	1.77%
03/20/15	60,000	99.7100	5,982.60	123.8900	7,433.40	1,450.80	132.00	1.77%
10/20/15	35,000	114.6940	4,128.98	123.8900	4,460.04	331.06	79.20	1.77%
Total Covered	304,000		32,561.64		37,662.56	5,100.92	668.80	
Total	304,000		\$32,561.64		\$37,662.56	\$5,100.92	\$668.80	
YANDEX N V SHS CLASS A								
ISIN#NL0009805522								
Dividend Option: Cash								
05/08/14	463,000	28.3410	13,121.98	21.8500	10,116.55	-3,005.43		
03/20/15	267,000	14.7990	3,951.36	21.8500	5,833.95	1,882.59		
10/30/15	384,000	15.9580	6,127.80	21.8500	8,390.40	2,262.60		
Total Covered	1,114,000		23,201.14		24,340.90	1,139.76		
Total	1,114,000		\$23,201.14		\$24,340.90	\$1,139.76	\$0.00	
ARM HLDGS PLC SPONSORED ADR								
Dividend Option: Cash								
11/12/12	316,000	34.0600	10,762.89	45.5100	14,381.16	3,618.27	110.24	0.76%
11/07/14	152,000	41.6450	6,330.09	45.5100	6,917.52	587.43	53.03	0.76%
03/20/15	197,000	54.1100	10,659.67	45.5100	8,965.47	-1,694.20	68.73	0.76%
Total Covered	665,000		27,752.65		30,264.15	2,511.50	232.00	
Total	665,000		\$27,752.65		\$30,264.15	\$2,511.50	\$232.00	
CHR HANSEN HLDG A/S SPONS ADR								
ISIN#US12545M2070								
Dividend Option: Cash								
02/26/14	506,000	20.6490	10,448.44	32.6950	16,543.67	6,095.23	265.96	1.60%
10/21/14	327,000	18.3010	5,984.39	32.6950	10,691.27	4,706.88	171.87	1.60%
Total Covered	833,000		16,432.83		27,234.94	10,802.11	437.83	
Total	833,000		\$16,432.83		\$27,234.94	\$10,802.11	\$437.83	

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FIELDPOINT PRIVATE*

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CSL LTD SPONSORED ADR								
ISIN# US12637N2045				Security Identifier: CSLLY CUSIP: 12637N204				
Dividend Option: Cash								
02/18/15	765,000	34.4270	26,336.43	41.7650	31,950.22	5,613.79	436.95	1.36%
03/20/15	234,000	37.4600	8,765.64	41.7650	9,773.01	1,007.37	133.66	1.36%
04/29/16	133,000	40.2880	5,358.25	41.7650	5,554.75	196.50	75.96	1.36%
Total Covered	1,132,000		40,460.32		47,277.98	6,817.66	646.58	
Total	1,132,000		\$40,460.32		\$47,277.98	\$6,817.66	\$646.58	
CANADIAN PAC RY LTD COM								
ISIN# CA1364511003				Security Identifier: CP CUSIP: 136451100				
Dividend Option: Cash								
11/12/12	195,000	91.0300	17,750.85	128.7900	25,114.05	7,363.20		
09/06/13	145,000	121.1750	17,570.42	128.7900	18,674.55	1,104.13		
03/20/15	59,000	189.2420	11,165.28	128.7900	7,598.61	-3,566.67		
Total Covered	399,000		46,486.55		51,387.21	4,900.66		
Total	399,000		\$46,486.55		\$51,387.21	\$4,900.66	\$0.00	
COLOPLAST A/S ADR								
ISIN# US19624Y1010				Security Identifier: CLPBY CUSIP: 19624Y101				
Dividend Option: Cash								
07/24/15	2,591,000	7.1630	19,275.36	7.4320	19,999.51	724.15	275.50	1.37%
09/10/15	1,578,000	6.9920	11,032.59	7.4320	11,727.70	695.11	161.55	1.37%
Total Covered	4,269,000		30,307.95		31,727.21	1,419.26	437.05	
Total	4,269,000		\$30,307.95		\$31,727.21	\$1,419.26	\$437.05	
COMPASS GROUP PLC SPON ADR NEW JUNE 14								
ISIN# US20449X3026				Security Identifier: CMPGY CUSIP: 20449X302				
Dividend Option: Cash								
05/03/15	1,069,000	17.7360	18,960.21	19.0090	20,320.62	1,360.41	418.07	2.05%
09/24/15	650,000	15.8640	10,311.67	19.0090	12,355.85	2,044.18	254.21	2.05%
Total Covered	1,719,000		29,271.88		32,676.47	3,404.59	672.28	
Total	1,719,000		\$29,271.88		\$32,676.47	\$3,404.59	\$672.28	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CTRP COM INTL LTD AMERICAN DEP SHS								
ISIN# US22943F1003				Security Identifier: CTRP CUSIP: 22943F100				
Dividend Option: Cash								
11/05/15	396,000	48.5100	19,209.98	41.2000	16,315.20	-2,894.78		
11/09/15	148,000	49.5100	7,327.52	41.2000	6,097.60	-1,229.92		
Total Covered	544,000		26,537.50		22,412.80	-4,124.70		
Total	544,000		\$26,537.50		\$22,412.80	-\$4,124.70	\$0.00	
ESSILOR INTL S A SPONSORED ADR								
Dividend Option: Cash				Security Identifier: ESLOY CUSIP: 297284200				
05/24/16	446,000	64.6130	28,817.33	66.0180	29,444.03	626.70	215.13	0.73%
EXPERIAN PLC SPON ADR								
Dividend Option: Cash				Security Identifier: EXPGY CUSIP: 30215C101				
12/23/14	732,000	17.1780	12,574.00	18.8760	13,817.23	1,243.23	267.18	1.93%
02/09/15	665,000	18.0300	11,989.95	18.8760	12,552.54	562.59	242.72	1.93%
03/20/15	577,000	17.1000	9,866.70	18.8760	10,891.45	1,024.75	210.61	1.93%
Total Covered	1,974,000		34,430.65		37,261.22	2,830.57	720.51	
Total	1,974,000		\$34,430.65		\$37,261.22	\$2,830.57	\$720.51	
FANUC CORPORATION ADR								
ISIN# US3073051027				Security Identifier: FANUY CUSIP: 307305102				
Dividend Option: Cash								
11/12/12	679,000	26.6100	18,068.19	26.8630	18,239.97	171.78	524.87	2.87%
03/20/15	239,000	38.1800	9,125.02	26.8630	6,420.26	-2,704.76	184.75	2.87%
Total Covered	918,000		27,193.21		24,660.23	-2,532.98	709.62	
Total	918,000		\$27,193.21		\$24,660.23	-\$2,532.98	\$709.62	
HDFC BK LTD ADR REPSTG 3 SHS								
Dividend Option: Cash				Security Identifier: HDB CUSIP: 40415F101				
09/18/15	206,000	58.7410	12,100.73	66.3500	13,668.10	1,567.37	82.93	0.60%
05/21/15	105,000	59.3740	6,234.23	66.3500	6,966.75	732.52	42.27	0.60%
02/12/16	170,000	54.1360	9,203.09	66.3500	11,279.50	2,076.41	68.43	0.60%
Total Covered	481,000		27,538.05		31,914.35	4,376.30	193.63	
Total	481,000		\$27,538.05		\$31,914.35	\$4,376.30	\$193.63	
HERMES INTL SCA ADR								
ISIN# US42751Q1058				Security Identifier: HESAY CUSIP: 42751Q105				
Dividend Option: Cash								
05/25/16	502,000	36.0910	18,117.50	37.4340	18,791.87	674.37	131.42	0.69%
06/01/16	38,000	36.1370	1,373.22	37.4340	1,422.49	49.27	9.95	0.69%
Total Covered	540,000		19,490.72		20,214.36	723.64	141.37	
Total	540,000		\$19,490.72		\$20,214.36	\$723.64	\$141.37	

6/1/96

FIELDPOINT PRIVATE
 A Fieldpoint Private Company, LLC
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FIELDPOINT PRIVATE

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
INDUSTRIA DE DISEÑO TEXTIL INDITEX SA								
ADR ISIN#US4557931098			Security Identifier: IDEXY CUSIP: 455793109					
Dividend Option: Cash								
01/17/13	250,000	14.1050	3,526.30	16.6140	4,153.50	627.20	55.69	1.34%
08/09/13	680,000	13.8020	9,385.67	16.6140	11,297.52	1,911.85	151.49	1.34%
Total Covered	930,000		12,911.97		15,451.02	2,539.05	207.18	
Total	930,000		\$12,911.97		\$15,451.02	\$2,539.05	\$207.18	
LVMH MOET HENNESSY LOUIS VUITTON ADR								
Dividend Option: Cash			Security Identifier: LVMUY CUSIP: 502441306					
11/12/12	391,000	32.0000	12,512.00	30.2180	11,815.24	-696.76	222.09	1.87%
03/20/15	79,000	36.7830	2,905.89	30.2180	2,387.22	-518.67	44.87	1.87%
04/28/15	254,000	35.0630	8,906.12	30.2180	7,675.37	-1,230.75	144.27	1.87%
Total Covered	724,000		24,324.01		21,877.83	-2,446.18	411.23	
Total	724,000		\$24,324.01		\$21,877.83	-\$2,446.18	\$411.23	
NESTLE SA SPONSORED ADR REPTG								
REG SHS ISIN#US6410694060			Security Identifier: NSRGY CUSIP: 641069406					
Dividend Option: Cash								
11/12/12	328,000	63.2900	20,759.12	77.1400	25,301.92	4,542.80	638.54	2.52%
11/12/12	320,000	63.2400	20,236.80	77.1400	24,684.80	4,448.00	622.96	2.52%
03/20/15	110,000	78.3700	8,620.70	77.1400	8,485.40	-135.30	214.14	2.52%
04/28/15	100,000	78.5480	7,854.82	77.1400	7,714.00	-140.82	194.68	2.52%
Total Covered	858,000		\$7,471.44		66,186.12	8,714.68	1,670.32	
Total	858,000		\$57,471.44		\$66,186.12	\$8,714.68	\$1,670.32	
NOVO NORDISK A.S. ADR FORMERLY NOVO								
INDUSTRIE A.S. ADR SAME CUSIP			Security Identifier: NVO CUSIP: 670100205					
Dividend Option: Cash								
11/12/12	530,000	30.9140	16,384.42	53.7800	28,503.40	12,118.98	370.70	1.30%
10/28/13	28,000	36.4580	1,020.81	53.7800	1,505.84	485.03	19.58	1.30%
03/20/15	192,000	49.7100	9,544.32	53.7800	10,325.76	781.44	134.30	1.30%
Total Covered	750,000		26,949.55		40,335.00	13,385.45	524.58	
Total	750,000		\$26,949.55		\$40,335.00	\$13,385.45	\$524.58	

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NOVOZYMES A/S SPONSORED ADR								
Dividend Option: Cash			Security Identifier: NIZZMY CUSIP: 670108109					
11/12/12	492,000	20.5570	13,065.91	47.7240	23,480.21	10,414.30	161.17	0.68%
03/20/15	209,000	47.4630	9,919.86	47.7240	9,974.31	54.45	68.46	0.68%
Total Covered	701,000		22,985.77		33,454.52	10,468.75	229.63	
Total	701,000		\$22,985.77		\$33,454.52	\$10,468.75	\$229.63	
RECKITT BENCKISER PLC SPONSORED ADR								
ISIN#US756252049			Security Identifier: RBGLV CUSIP: 756252049					
Dividend Option: Cash								
07/30/14	1,492,000	17.6180	26,266.06	20.0250	29,877.30	3,591.24	577.64	1.93%
03/20/15	594,000	17.8300	10,591.02	20.0250	11,894.85	1,303.83	229.97	1.93%
04/29/16	537,000	19.8800	10,675.67	20.0250	10,753.43	77.76	207.91	1.93%
Total Covered	2,623,000		47,532.75		52,525.58	4,972.83	1,015.52	
Total	2,623,000		\$47,532.75		\$52,525.58	\$4,972.83	\$1,015.52	
SGS SA ADR								
ISIN#US8188001049			Security Identifier: SGSOY CUSIP: 818800104					
Dividend Option: Cash								
11/12/12	1,054,000	21.2900	22,439.66	22.8500	24,083.90	1,644.24	427.32	1.77%
03/20/15	357,000	19.7400	7,047.18	22.8500	8,157.45	1,110.27	144.74	1.77%
Total Covered	1,411,000		29,486.84		32,241.35	2,754.51	572.06	
Total	1,411,000		\$29,486.84		\$32,241.35	\$2,754.51	\$572.06	
SHOPRITE HLDGS LTD SPONSORED ADR								
ISIN#US82510E2090			Security Identifier: SRGHY CUSIP: 82510E209					
Dividend Option: Cash								
11/12/12	514,000	21.0000	10,794.00	11.3570	5,837.50	-4,956.50	107.84	1.84%
02/22/13	282,000	20.0460	5,653.01	11.3570	3,202.67	-2,450.34	59.16	1.84%
03/20/15	276,000	13.1210	3,621.33	11.3570	3,134.53	-486.80	57.91	1.84%
Total Covered	1,072,000		20,068.34		12,174.70	-7,893.64	224.91	
Total	1,072,000		\$20,068.34		\$12,174.70	-\$7,893.64	\$224.91	
SYSMEX CORP ADR								
ISIN#US87184P1093			Security Identifier: SSMXY CUSIP: 87184P109					
Dividend Option: Cash								
11/12/12	512,000	11.0250	5,644.80	34.0680	17,442.82	11,798.02	89.11	0.51%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR								
ISIN#US8740391003			Security Identifier: TSM CUSIP: 874039100					
Dividend Option: Cash								
11/12/12	1,705,000	16.4600	28,063.96	26.2300	44,722.15	16,658.19	1,267.77	2.83%
03/20/15	308,000	24.8100	7,641.48	26.2300	8,078.84	437.36	229.02	2.83%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TAIWAN SEMICONDUCTOR MFG CO SPONSORED								
Total Covered	2,013,000		\$5,705.44		\$2,800.99	17,095.55	1,496.79	
Total	2,013,000		\$35,705.44		\$52,800.99	\$17,095.55	\$1,496.79	
TENCENT HLDGS LTD ADR								
ISIN#US88032Q1094				Security Identifier: TCEHY CUSIP 88032Q109				
Dividend Option: Cash								
11/12/12	375,000	6.9980	2,624.25	22.6990	8,512.13	5,887.88	19.96	0.23%
04/29/13	1,200,000	6.7330	8,079.41	22.6990	27,238.80	19,159.39	63.86	0.23%
03/20/15	155,000	18.6200	2,886.10	22.6990	3,518.34	632.24	8.24	0.23%
Total Covered	1,730,000		13,589.76		39,269.27	25,679.51	92.06	
Total	1,730,000		\$13,589.76		\$39,269.27	\$25,679.51	\$92.06	
WAL MART DE MEXICO SA DE CV SPONS ADR								
ISIN#US93114W1071				Security Identifier: WMMWV CUSIP 93114W107				
Dividend Option: Cash								
11/12/12	500,000	29.1000	14,550.00	23.8380	11,919.00	-2,631.00	116.09	0.97%
03/20/15	171,000	24.9300	4,263.03	23.8380	4,076.30	-186.73	39.70	0.97%
Total Covered	671,000		18,813.03		15,995.30	-2,817.73	155.79	
Total	671,000		\$18,813.03		\$15,995.30	-\$2,817.73	\$155.79	
Total Common Stocks			\$818,761.39		\$960,158.15	\$141,396.76	\$14,015.30	
Total Equities			\$818,761.39		\$960,158.15	\$141,396.76	\$14,015.30	
Total Portfolio Holdings								
			\$842,875.75		\$984,272.51	\$141,396.76	\$14,016.36	

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

FIELDPOINT PRIVATE
 Fieldpoint Private Securities LLC
 100 Field Point Road, Greenwich CT 06830-6451
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FIELDPOINT PRIVATE

Brokerage Account Statement

Account Number: PQJ-200846
 Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
 APEX CAPITAL SMID GROWTH ACCT
 254 W 31ST STREET, 15TH FLOOR
 NEW YORK NY 10001-2813

Your Financial Advisor Is:
 ALLEN JACOBI / FPBT ADVISORY
 (212) 365 7622

Portfolio at a Glance

	This Period
Beginning Account Value	\$656,513.91
Dividends, Interest and Other Income	3/8.28
Net Change in Portfolio	-12,739.32
Ending Account Value	\$644,152.87
Estimated Annual Income	\$3,310.63

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The Bank Deposits in your account are FDIC insured bank deposits

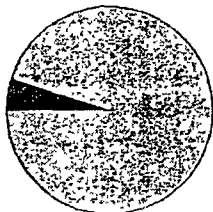
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits ¹	30,181.78	28,593.64	5%
Equities	626,332.13	615,159.23	95%
Account Total (Pie Chart)	\$656,513.91	\$644,152.87	100%

Please review your allocation periodically with your Financial Advisor.



¹ The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05
 ALLEN JACOBI / FPBT ADVISORY
 FIELDPOINT PRIVATE
 400 PARK AVE, 18TH FL
 NEW YORK NY 10022-9490
 Contact Information
 Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
 Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
 Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
 Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
 Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
 Amortize premium on taxable bonds based on Constant Yield Method: Yes
 Accrual market discount method for all other bond types: Constant Yield Method
 Include market discount in income annually: No

Copies of Statement Sent

APEX CAPITAL MANAGEMENT, INC.
 At your request copies of this statement have been sent to the above

Electronic Delivery

You have not selected any account communications for electronic delivery. To register and turn off paper communications, log in to your account or contact your Financial Advisor for more information.



66/96

FIELDPOINT PRIVATE*
 Fieldpoint Private Securities, LLC
 100 Field Point Road, Greenwich, CT 06830-4511
 203 626-0300 • 800 288 5515
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FIELDPOINT PRIVATE*

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Your Account Information (continued)

Portfolio Manager

Portfolio Manager: APEX CAPITAL MANAGEMENT

Portfolio Investment Style: SMALL TO MID CAPITALIZATION GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 5.00% of Portfolio									
Cash Balance				0.00	72.93				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/16	28,920.710	N/A	06/30/16	30,181.78	28,920.71	0.11	1.20	N/A	N/A
Total FDIC Insured Bank Deposits				\$30,181.78	\$28,920.71	\$0.11	\$1.20		
Total Cash, Money Funds, and Bank Deposits				\$30,181.78	\$28,993.64	\$0.11	\$1.20		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
GENPACT LTD SHS								
ISIN#BMG3922B1072			Security Identifier: G					
Dividend Option: Cash			CUSIP: G3922B107					
04/07/16	232.000	27.3400	6,342.91	26.8400	6,226.88	-116.03		
HORIZON PHARMA PLC SHS								
ISIN#IE008QPQVZ61			Security Identifier: HZNP					
Dividend Option: Cash			CUSIP: G4617B105					
05/28/15	115.000	32.2230	3,705.65	16.4700	1,894.05	-1,811.60		
08/13/15	112.000	32.4260	3,631.68	16.4700	1,844.64	-1,787.04		
Total Covered	227.000		7,337.33		3,738.69	-3,598.64		
Total	227.000		\$7,337.33		\$3,738.69	-\$3,598.64		\$0.00
ICON PLC LTD SHS								
ISIN#IE0005711205			Security Identifier: ICLR					
Dividend Option: Cash			CUSIP: G4705A100					
09/18/14	108.000	56.2570	6,075.79	70.0100	7,561.08	1,485.29		

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ICON PLC LTD SHS (continued)								
03/20/15	28,000	71.1100	1,991.08	70.0100	1,960.28	-30.80		
Total Covered	136,000		8,066.87		9,521.36	1,454.49		
Total	136,000		\$8,066.87		\$9,521.36	\$1,454.49	\$0.00	
JAZZ PHARMACEUTICALS PLC SHS USD								
ISIN#IE00B4Q5ZN47								
Dividend Option: Cash								
Security Identifier: JAZZ								
CUSIP G50871105								
07/16/13	16,000	71.5510	1,144.81	141.3100	2,260.96	1,116.15		
06/12/14	21,000	142.4950	2,992.40	141.3100	2,967.51	-24.89		
08/28/14	9,000	161.8000	1,456.20	141.3100	1,271.79	-184.41		
03/20/15	13,000	188.4100	2,449.33	141.3100	1,837.03	-612.30		
04/11/16	9,000	137.8900	1,241.01	141.3100	1,271.79	30.78		
Total Covered	68,000		9,283.75		9,609.08	325.33		
Total	68,000		\$9,283.75		\$9,609.08	\$325.33	\$0.00	
NORWEGIAN CRUISE LINE HLDGS LTD SHS								
ISIN#BMG667211046								
Dividend Option: Cash								
Security Identifier: NCLH								
CUSIP G66721104								
02/25/16	183,000	48.6690	8,906.49	39.8400	7,290.72	-1,615.77		
SIGNET JEWELERS LIMITED								
SHS ISIN#BMG812761002								
Dividend Option: Cash								
Security Identifier: SIG								
CUSIP G81276100								
11/27/12	62,000	54.0200	3,349.23	82.4100	5,109.42	1,760.19	64.48	1.26%
03/20/15	16,000	125.8900	2,014.24	82.4100	1,318.56	-695.68	16.64	1.26%
Total Covered	78,000		5,363.47		6,427.98	1,064.51	81.12	
Total	78,000		\$5,363.47		\$6,427.98	\$1,064.51	\$81.12	
CORE LABORATORIES NV								
Dividend Option: Cash								
Security Identifier: CLB								
CUSIP N22717107								
06/23/14	33,000	165.0380	5,446.27	123.8900	4,088.37	-1,357.90	72.60	1.77%
03/20/15	8,000	98.6400	789.12	123.8900	991.12	202.00	17.60	1.77%
Total Covered	41,000		6,235.39		5,079.49	-1,155.90	90.20	
Total	41,000		\$6,235.39		\$5,079.49	-\$1,155.90	\$90.20	
ACI WORLDWIDE INC COM								
Dividend Option: Cash								
Security Identifier: ACIW								
CUSIP 004498101								
06/15/15	222,000	24.8560	5,518.14	19.5100	4,331.22	-1,186.92		
08/17/15	100,000	23.1220	2,312.19	19.5100	1,951.00	-361.19		
Total Covered	322,000		7,830.33		6,282.22	-1,548.11		
Total	322,000		\$7,830.33		\$6,282.22	-\$1,548.11	\$0.00	

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ADVANCED ENERGY INDS COM								
Dividend Option: Cash								
04/07/16	92,000	34,2100	3,147.29	37.9000	3,492.32	345.03		
05/05/16	46,000	34,8000	1,600.80	37.9600	1,746.16	145.36		
Total Covered	138,000		4,748.09		5,238.48	490.39		
Total	138,000		\$4,748.09		\$5,238.48	\$490.39		\$0.00
AFFILIATED MANAGERS GROUP INC COM								
Dividend Option: Cash								
04/20/16	37,000	173.0290	6,402.07	140.7700	5,208.49	-1,193.58		
AGIOS PHARMACEUTICALS INC COM								
Dividend Option: Cash								
03/05/15	27,000	107.9300	2,914.11	41.8950	1,131.17	1,782.94		
03/20/15	7,000	109.6900	767.83	41.8950	293.26	-474.57		
Total Covered	34,000		3,681.94		1,424.43	-2,257.51		
Total	34,000		\$3,681.94		\$1,424.43	-\$2,257.51		\$0.00
AKORN INC COM								
Dividend Option: Cash								
12/04/13	194,000	26.0250	5,048.92	28.4850	5,526.09	477.17		
08/28/14	36,000	38.7170	1,393.81	28.4850	1,025.46	-368.35		
03/20/15	66,000	49.6100	3,274.26	28.4850	1,880.01	-1,394.25		
04/11/16	34,000	24.9380	847.89	28.4850	968.49	120.60		
Total Covered	330,000		10,564.88		9,400.05	-1,164.83		
Total	330,000		\$10,564.88		\$9,400.05	-\$1,164.83		\$0.00
ALIGN TECHNOLOGY INC COM								
Dividend Option: Cash								
09/18/14	103,000	54.3150	5,594.41	80.5500	8,296.65	2,702.24		
12/19/14	25,000	56.3560	1,408.89	80.5500	2,013.75	604.86		
03/20/15	31,000	58.2120	1,804.56	80.5500	2,497.05	692.49		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
<i>(continued)</i>								
ALIGN TECHNOLOGY INC COM	159,000		8,807.86		12,807.45	3,999.59		
Total	159,000		\$8,807.86		\$12,807.45	\$3,999.59	\$0.00	
AUTOLIV INC COM								
Dividend Option: Cash								
11/27/12	84,000	59.5500	5,002.19	107.4500	9,025.80	4,023.61	194.88	2.15%
BANK OF THE OZARKS INC COM								
Dividend Option: Cash								
04/14/16	149,000	43.7490	6,518.67	37.5200	5,590.48	928.19	92.38	1.65%
BE AEROSPACE INC COM								
Dividend Option: Cash								
07/02/13	65,000	45.7750	2,975.38	46.1750	3,001.37	25.99	54.60	1.81%
07/09/13	16,000	47.7270	763.63	46.1750	738.80	-24.83	13.44	1.81%
03/20/15	21,000	62.6900	1,316.49	46.1750	969.68	-346.81	17.64	1.81%
Total Covered	102,000		5,055.50		4,709.85	-345.65	85.68	
Total	102,000		\$5,055.50		\$4,709.85	-\$345.65	\$85.68	
BROADSOFT INC COM								
Dividend Option: Cash								
06/15/15	100,000	36.9220	3,692.20	41.0300	4,103.00	410.80		
01/08/16	54,000	32.4760	1,753.68	41.0300	2,215.62	461.94		
05/18/16	45,000	40.1750	1,807.86	41.0300	1,846.35	38.49		
Total Covered	199,000		7,253.74		8,164.97	911.23		
Total	199,000		\$7,253.74		\$8,164.97	\$911.23	\$0.00	
BROADRIDGE FINL SOLUTIONS INC COM								
Dividend Option: Cash								
02/02/16	111,000	53.0630	5,890.03	65.2000	7,237.20	1,347.17	133.20	1.84%
04/20/16	47,000	60.4130	2,839.40	65.2000	3,064.40	225.00	56.40	1.84%
Total Covered	158,000		8,729.43		10,301.60	1,572.17	189.60	
Total	158,000		\$8,729.43		\$10,301.60	\$1,572.17	\$189.60	
BURLINGTON STORES INC COM								
Dividend Option: Cash								
03/10/15	149,000	57.1850	8,520.55	66.7100	9,939.79	1,419.24		
03/20/15	45,000	59.6160	2,682.72	66.7100	3,001.95	319.23		
Total Covered	194,000		11,203.27		12,941.74	1,738.47		
Total	194,000		\$11,203.27		\$12,941.74	\$1,738.47	\$0.00	



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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CBRE GROUP INC CL A								
Dividend Option: Cash								
11/27/12	331,000	17.9000	5,924.87	26.4800	8,764.88	2,840.01		
07/09/13	6,000	23.6180	141.71	26.4800	158.88	17.17		
03/20/15	82,000	35.1680	2,955.76	26.4800	2,171.36	-794.40		
Total Covered	419,000		9,032.34		11,095.12	2,062.78		
Total	419,000		\$9,032.34		\$11,095.12	\$2,062.78	\$0.00	
CARTER INC COM								
Dividend Option: Cash								
05/27/15	75,000	100.5910	7,544.35	106.4700	7,985.25	440.90	99.00	1.23%
04/11/16	17,000	102.9300	1,749.81	106.4700	1,809.99	60.18	22.44	1.23%
Total Covered	92,000		9,294.16		9,795.24	501.08	121.44	
Total	92,000		\$9,294.16		\$9,795.24	\$501.08	\$121.44	
CENTENE CORP DEL COM								
Dividend Option: Cash								
06/02/14	138,000	37.6340	5,193.53	71.3700	9,849.06	4,655.53		
03/20/15	38,000	70.5500	2,680.90	71.3700	2,712.06	31.16		
Total Covered	176,000		7,874.43		12,561.12	4,686.69		
Total	176,000		\$7,874.43		\$12,561.12	\$4,686.69	\$0.00	
CHENIERE ENERGY INC COM NEW								
Dividend Option: Cash								
04/20/16	174,000	38.1770	6,642.85	37.5500	6,533.70	-109.15		
CHINA LODGING GROUP LTD SPONSORED ADR								
ISIN#US16949N1090								
Dividend Option: Cash								
05/18/16	94,000	34.6000	3,252.43	36.4300	3,424.42	171.99		
DAVE & BUSTERS ENTMT INC COM								
Dividend Option: Cash								
04/07/16	164,000	39.3410	6,451.86	46.7900	7,673.56	1,221.70		



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DEXCOM INC COM								
Dividend Option: Cash								
09/02/14	95,000	44.7150	4,247.92	79.3300	7,536.35	3,288.43		
03/20/15	24,000	63.0500	1,513.20	79.3300	1,903.92	390.72		
04/11/16	20,000	67.3400	1,346.80	79.3300	1,586.60	239.80		
Total Covered	139,000		7,107.92		11,026.87	3,918.95		
Total	139,000		\$7,107.92		\$11,026.87	\$3,918.95	\$0.00	
DIAMONDBACK ENERGY INC COM								
Dividend Option: Cash								
05/18/15	93,000	78.8850	7,336.28	91.2100	8,482.53	1,146.25		
DOLBY LABORATORIES INC CL A								
Dividend Option: Cash								
11/27/12	133,000	32.0900	4,267.96	47.8500	6,364.05	2,096.09	63.84	1.00%
07/09/13	1,000	34.1200	34.12	47.8500	47.85	13.73	0.48	1.00%
03/20/15	33,000	39.2730	1,296.02	47.8500	1,579.05	283.03	15.84	1.00%
Total Covered	167,000		5,598.10		7,990.95	2,392.85	80.16	
Total	167,000		\$5,598.10		\$7,990.95	\$2,392.85	\$80.16	
DUNKIN BRANDS GROUP INC COM								
Dividend Option: Cash								
05/18/15	140,000	53.2720	7,458.12	43.6200	6,106.80	-1,351.32	168.00	2.75%
ENTEGRIIS INC COM								
Dividend Option: Cash								
11/27/12	404,000	8.7300	3,525.92	14.4700	5,845.88	2,318.96		
07/09/13	7,000	9.8600	69.02	14.4700	101.29	32.27		
03/20/15	100,000	13.5090	1,350.90	14.4700	1,447.00	96.10		
Total Covered	511,000		4,946.84		7,394.17	2,447.33		
Total	511,000		\$4,946.84		\$7,394.17	\$2,447.33	\$0.00	
F5 NETWORKS INC COM								
Dividend Option: Cash								
11/21/13	58,000	82.9330	4,810.14	113.8400	6,602.72	1,792.58		
09/04/14	24,000	124.0920	2,978.20	113.8400	2,732.16	-246.04		
03/20/15	20,000	115.0800	2,301.60	113.8400	2,276.80	-24.80		
Total Covered	102,000		10,089.94		11,611.68	1,521.74		
Total	102,000		\$10,089.94		\$11,611.68	\$1,521.74	\$0.00	

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Brokerage Account Statement

FIELDPOINT PRIVATE

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FIRST REP BK SAN FRANCISCO CALIF NEW COM								
				Security Identifier: FRC CUSIP: 33616C100				
Dividend Option Cash	104.000	36.8600	3,833.41	69.9900	7,278.96	3,445.55	66.56	0.91%
02/07/13	31.000	39.6690	1,229.74	69.9900	2,169.69	939.95	19.84	0.91%
07/09/13	26.000	46.0480	1,197.26	69.9900	1,819.74	622.48	16.64	0.91%
09/16/13	40.000	57.2580	2,290.32	69.9900	2,799.60	509.28	25.60	0.91%
03/20/15	201.000		8,550.73		14,067.99	5,517.26	128.64	
Total Covered	201.000		8,550.73		14,067.99	5,517.26	128.64	
Total	201.000		\$8,550.73		\$14,067.99	\$5,517.26	\$128.64	
FOOT LOCKER INC COM								
				Security Identifier: FL CUSIP: 344849104				
Dividend Option Cash	142.000	45.2690	6,428.20	54.8600	7,790.12	1,361.92	156.20	2.00%
03/14/14	28.000	56.6690	1,586.73	54.8600	1,536.08	-50.65	30.80	2.00%
12/01/14	42.000	62.9200	2,642.64	54.8600	2,304.12	-338.52	46.20	2.00%
03/20/15	36.000	63.2040	2,275.35	54.8600	1,974.96	-300.39	39.60	2.00%
05/28/15	248.000		12,932.92		13,605.28	672.36	272.80	
Total Covered	248.000		12,932.92		13,605.28	672.36	272.80	
Total	248.000		\$12,932.92		\$13,605.28	\$672.36	\$272.80	
FORTINET INC COM								
				Security Identifier: FTNT CUSIP: 34959E109				
Dividend Option: Cash	169.000	32.9150	5,562.68	31.5900	5,338.71	-223.97		
03/10/15	45.000	35.3700	1,591.65	31.5900	1,421.55	-170.10		
03/20/15	91.000	39.3630	3,582.01	31.5900	2,874.69	-707.32		
05/18/15	305.000		10,736.34		9,634.95	-1,101.39		
Total Covered	305.000		10,736.34		9,634.95	-1,101.39		
Total	305.000		\$10,736.34		\$9,634.95	-\$1,101.39	\$0.00	
GARTNER INC COM								
				Security Identifier: IT CUSIP: 366651107				
Dividend Option Cash	70.000	47.3500	3,314.49	97.4100	6,818.70	3,504.21		
11/27/12	17.000	82.1600	1,396.72	97.4100	1,655.97	259.25		
03/20/15	87.000		4,711.21		8,474.67	3,763.46		
Total Covered	87.000		4,711.21		8,474.67	3,763.46		
Total	87.000		\$4,711.21		\$8,474.67	\$3,763.46	\$0.00	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
GLOBAL PMTS INC COM								
Dividend Option: Cash								
03/10/14	121 000	36.3120	4,393.78	71.3800	8,636.98	4,243.20	4.84	0.05%
GUIDEWIRE SOFTWARE INC COM								
Dividend Option: Cash								
07/09/15	67 000	56.3370	3,774.57	61.7600	4,137.92	363.35		
HD SUPPLY HLDGS INC COM								
Dividend Option: Cash								
12/09/14	241 000	28.7230	6,922.20	34.8200	8,391.62	1,469.42		
03/05/15	99 000	29.7730	2,947.54	34.8200	3,447.18	499.64		
03/20/15	86 000	30.1100	2,589.48	34.8200	2,994.52	405.04		
Total Covered	426 000		12,459.22		14,833.32	2,374.10		
Total	426 000		\$12,459.22		\$14,833.32	\$2,374.10	\$0.00	
HAIN CELESTIAL GROUP INC COM								
Dividend Option: Cash								
01/06/15	127 000	55.1610	7,005.50	49.7500	6,318.25	-687.25		
03/20/15	31 000	64.2100	1,990.51	49.7500	1,542.25	-448.26		
Total Covered	158 000		8,996.01		7,860.50	-1,135.51		
Total	158 000		\$8,996.01		\$7,860.50	-\$1,135.51	\$0.00	
HAWAIIAN HLDGS INC COM								
Dividend Option: Cash								
04/14/16	129 000	50.3100	6,489.97	37.9600	4,896.84	-1,593.13		
05/18/16	52 000	42.8960	2,230.58	37.9600	1,973.92	-256.66		
Total Covered	181 000		8,720.55		6,870.76	-1,849.79		
Total	181 000		\$8,720.55		\$6,870.76	-\$1,849.79	\$0.00	
IAC INTERACTIVE CORP COM PAR								
Dividend Option: Cash								
11/27/12	137 000	42.7190	5,852.55	56.3000	7,713.10	1,860.55		
IDEXX LABS INC COM								
Dividend Option: Cash								
09/17/15	92 000	78.2880	7,202.47	92.8600	8,543.12	1,340.65		
IMAX CORP COM								
ISIN#CA45245E1097								
Dividend Option: Cash								
01/28/15	164 000	33.4210	5,480.96	29.4800	4,834.72	-646.26		
03/20/15	37 000	34.8600	1,289.82	29.4800	1,090.76	-199.06		

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
IMAX CORP COM (continued)								
Total Covered	201.000		6,770.80		5,925.48	-845.32		
Total	201.000		\$6,770.80		\$5,925.48	-\$845.32		\$0.00
INFINERA CORP COM								
Dividend Option: Cash								
03/12/15	400.000	18.5600	7,424.12	11.2800	4,512.00	2,912.12		
03/20/15	147.000	18.7000	2,748.89	11.2800	1,658.16	1,090.73		
Total Covered	547.000		10,173.01		6,170.16	-4,002.85		
Total	547.000		\$10,173.01		\$6,170.16	-\$4,002.85		\$0.00
INTERACTIVE BROKERS GROUP INC CL A - COM								
Dividend Option: Cash								
11/14/13	101.000	23.5980	2,383.35	35.4000	3,575.40	1,192.05	40.40	1.12%
03/20/15	25.000	34.1630	854.07	35.4000	885.00	30.93	10.00	1.12%
Total Covered	126.000		3,237.42		4,460.40	1,222.98	50.40	
Total	126.000		\$3,237.42		\$4,460.40	\$1,222.98	\$50.40	
IONIS PHARMACEUTICALS INC COM								
Dividend Option: Cash								
11/29/13	37.000	39.4000	1,457.79	23.2900	861.73	596.06		
12/02/13	121.000	38.5890	4,669.31	23.2900	2,818.09	-1,851.22		
03/20/15	40.000	75.6630	3,026.52	23.2900	931.60	-2,094.92		
Total Covered	198.000		9,153.62		4,611.42	-4,542.20		
Total	198.000		\$9,153.62		\$4,611.42	-\$4,542.20		\$0.00
KAPSTONE PAPER & PACKAGING CORP COM								
Dividend Option: Cash								
11/27/12	190.000	10.3450	1,965.54	13.0100	2,471.90	506.36	76.00	3.07%
02/25/13	58.000	13.0990	759.76	13.0100	754.58	-5.18	23.20	3.07%
07/09/13	3.000	21.0430	63.13	13.0100	39.03	-24.10	1.20	3.07%
03/20/15	65.000	32.7400	2,128.09	13.0100	845.65	-1,282.44	26.00	3.07%
Total Covered	316.000		4,916.52		4,111.16	-805.36	126.40	
Total	316.000		\$4,916.52		\$4,111.16	-\$805.36	\$126.40	

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Continued on next page. See page 12 for details.
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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MANHATTAN ASSOCS INC COM								
Dividend Option: Cash								
11/14/13	88,000	28.1160	2,474.17	64.1300	5,643.44	3,169.27		
03/20/15	21,000	54.5300	1,145.13	64.1300	1,346.73	201.60		
Total Covered	109,000		3,619.30		6,990.17	3,370.87		
Total	109,000		\$3,619.30		\$6,990.17	\$3,370.87	\$0.00	
MARKETAXESS HLDGS INC COM								
Dividend Option: Cash								
11/14/13	36,000	67.9710	2,446.96	145.4000	5,234.40	2,787.44	37.44	0.71%
03/20/15	8,000	87.0500	696.40	145.4000	1,163.20	466.80	8.32	0.71%
Total Covered	44,000		3,143.36		6,397.60	3,254.24	45.76	
Total	44,000		\$3,143.36		\$6,397.60	\$3,254.24	\$45.76	
MEDIDATA SOLUTIONS INC COM								
Dividend Option: Cash								
02/03/15	91,000	43.8970	3,994.64	46.8700	4,265.17	270.53		
03/20/15	22,000	49.5900	1,090.98	46.8700	1,031.14	-59.84		
05/27/15	50,000	56.4200	2,821.02	46.8700	2,343.50	-477.52		
Total Covered	163,000		7,906.64		7,639.81	-266.83		
Total	163,000		\$7,906.64		\$7,639.81	-\$266.83	\$0.00	
MEDIVATION INC COM								
Dividend Option: Cash								
11/21/13	112,000	30.9450	3,465.83	60.3000	6,753.60	3,287.77		
09/04/14	48,000	45.8750	2,202.00	60.3000	2,894.40	692.40		
12/01/14	32,000	55.7980	1,785.52	60.3000	1,929.60	144.08		
03/20/15	50,000	67.3340	3,366.70	60.3000	3,015.00	-351.70		
Total Covered	242,000		10,820.05		14,592.60	3,772.55		
Total	242,000		\$10,820.05		\$14,592.60	\$3,772.55	\$0.00	
MERCADOLIBRE INC COM								
Dividend Option: Cash								
02/10/15	55,000	127.1640	6,994.01	140.6700	7,736.85	742.84	33.00	0.42%
03/20/15	13,000	124.3500	1,616.55	140.6700	1,828.71	212.16	7.80	0.42%
07/13/15	40,000	135.6820	5,427.28	140.6700	5,626.80	199.52	24.00	0.42%
Total Covered	108,000		14,037.84		15,192.36	1,154.52	64.80	
Total	108,000		\$14,037.84		\$15,192.36	\$1,154.52	\$64.80	
MICHAELS COS INC COM								
Dividend Option: Cash								
06/06/16	163,000	30.3120	4,940.92	28.4400	4,635.72	-305.20		

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Fieldpoint Private Securities, LLC
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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MIDDLEBY CORP								
Dividend Option: Cash								
09/01/15	96,000	105.4230	10,120.59	115.2500	11,064.00	943.41		
MOMENTA PHARMACEUTICALS INC								
COM								
Dividend Option: Cash								
12/10/13	138,000	17.2820	2,384.87	10.8000	1,490.40	-894.47		
03/20/15	37,000	15.6860	580.38	10.8000	399.60	-180.78		
01/11/16	80,000	13.3420	1,067.32	10.8000	864.00	-203.32		
05/05/16	113,000	9.2990	1,050.83	10.8000	1,220.40	169.57		
Total Covered	368,000		5,083.40		3,974.40	-1,109.00		
Total	368,000		\$5,083.40		\$3,974.40	-\$1,109.00	\$0.00	
NORDSON CORP								
Dividend Option: Cash								
11/27/12	89,000	62.1300	5,529.57	83.6100	7,441.29	1,911.72	85.44	1.14%
07/09/13	1,000	72.1900	72.19	83.6100	83.61	11.42	0.96	1.14%
03/20/15	23,000	78.3700	1,802.51	83.6100	1,923.03	120.52	22.08	1.14%
Total Covered	113,000		7,404.27		9,447.93	2,043.66	108.48	
Total	113,000		\$7,404.27		\$9,447.93	\$2,043.66	\$108.48	
OLD DOMINION FREIGHT LINE INC COM								
Dividend Option: Cash								
12/04/13	96,000	51.0380	4,895.60	60.3100	5,789.76	894.16		
03/24/14	19,000	55.7430	1,059.11	60.3100	1,145.89	86.78		
09/18/14	23,000	72.2990	1,662.87	60.3100	1,387.13	-275.74		
Total Covered	138,000		7,621.58		8,322.78	701.20		
Total	138,000		\$7,621.58		\$8,322.78	\$701.20	\$0.00	
OPHTHOTECH CORP COM								
Dividend Option: Cash								
12/14/15	100,000	68.3440	6,834.43	51.0300	5,103.00	-1,731.43		
04/20/16	14,000	44.1910	618.68	51.0300	714.42	95.74		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)							
Common Stocks (continued)							
OPHTHOTECH CORP COM	114,000						
Total Covered	114,000	7,453.11		5,817.42	-1,635.69		
Total	114,000	\$7,453.11		\$5,817.42	-\$1,635.69	\$0.00	
POWER INTEGRATIONS INC COM							
Dividend Option: Cash							
02/07/14	42,000	2,463.21	50.0700	2,102.94	-360.27	2184	1.03%
03/27/14	56,000	3,607.67	50.0700	2,803.92	-803.75	2912	1.03%
03/20/15	27,000	1,565.46	50.0700	1,351.89	-213.57	1404	1.03%
Total Covered	125,000	7,636.34		6,258.75	-1,377.59	65.00	
Total	125,000	\$7,636.34		\$6,258.75	-\$1,377.59	\$65.00	
PRESTIGE BRANDS HLDG INC COM							
Dividend Option: Cash							
04/07/16	117,000	6,408.41	55.4000	6,481.80	73.39		
PROTO LABS INC COM							
Dividend Option: Cash							
06/06/14	38,000	2,617.93	57.5600	2,187.28	-430.65		
03/20/15	10,000	701.50	57.5600	575.60	-125.90		
08/13/15	27,000	2,003.62	57.5600	1,554.12	-449.50		
05/24/16	30,000	1,875.62	57.5600	1,726.80	-148.82		
Total Covered	105,000	7,198.67		6,043.80	-1,154.87		
Total	105,000	\$7,198.67		\$6,043.80	-\$1,154.87	\$0.00	
RADIUS HEALTH INC COM NEW							
Dividend Option: Cash							
11/17/15	29,000	1,809.01	36.7500	1,065.75	-743.26		
12/17/15	36,000	2,107.80	36.7500	1,323.00	-784.80		
05/18/16	31,000	1,033.73	36.7500	1,139.25	105.52		
Total Covered	96,000	4,950.54		3,528.00	-1,422.54		
Total	96,000	\$4,950.54		\$3,528.00	-\$1,422.54	\$0.00	
SABRE CORP COM							
Dividend Option: Cash							
09/17/15	307,000	8,800.33	26.7900	8,224.53	-575.80	159.64	1.94%
04/11/16	129,000	3,702.19	26.7900	3,455.91	-246.28	67.08	1.94%
Total Covered	436,000	12,502.52		11,680.44	-822.08	226.72	
Total	436,000	\$12,502.52		\$11,680.44	-\$822.08	\$226.72	
SILGAN HLDGS INC COM							
Dividend Option: Cash							
11/27/12	133,000	5,802.58	51.4600	6,844.18	1,041.60	90.44	1.32%
07/09/13	1,000	48.19	51.4600	51.46	3.27	0.68	1.32%

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SILGAN HLDGS INC COM (continued)								
03/20/15	35,000	57.6100	2,016.35	51.4600	1,801.10	215.25	23.80	1.32%
Total Covered	169,000		7,867.12		8,696.74	829.62	114.92	
Total	169,000		\$7,867.12		\$8,696.74	\$829.62	\$114.92	
SKECHERS U S A INC CL A								
Security Identifier: SKX CUSIP: 830566105								
Dividend Option: Cash								
05/18/15	154,000	34.1110	5,253.11	29.7200	4,576.88	-676.23		
11/12/15	118,000	26.8370	3,166.75	29.7200	3,506.96	340.21		
Total Covered	272,000		8,419.86		8,083.84	-336.02		
Total	272,000		\$8,419.86		\$8,083.84	-\$336.02	\$0.00	
SPLUNK INC COM								
Security Identifier: SPLK CUSIP: 848637104								
Dividend Option: Cash								
10/09/14	91,000	57.5890	5,240.61	54.1800	4,930.38	-310.23		
03/20/15	20,000	63.6500	1,273.00	54.1800	1,083.60	-189.40		
05/28/15	62,000	69.9400	4,336.28	54.1800	3,359.16	-977.12		
Total Covered	173,000		10,849.89		9,373.14	-1,476.75		
Total	173,000		\$10,849.89		\$9,373.14	-\$1,476.75	\$0.00	
SUPERGEN PHARMACEUTICALS INC COM								
Security Identifier: SUPN CUSIP: 868459108								
Dividend Option: Cash								
06/15/15	249,000	18.2560	4,545.80	20.3700	5,072.13	526.33		
TABEAU SOFTWARE INC CL A								
Security Identifier: DATA CUSIP: 87336U105								
Dividend Option: Cash								
06/02/14	89,000	57.5080	5,118.24	48.9200	4,353.88	-764.36		
03/20/15	26,000	95.9300	2,494.18	48.9200	1,271.92	-1,222.26		
05/28/15	32,000	113.1100	3,619.52	48.9200	1,565.44	-2,054.08		
Total Covered	147,000		11,231.94		7,191.24	-4,040.70		
Total	147,000		\$11,231.94		\$7,191.24	-\$4,040.70	\$0.00	
TOTAL SYSTEMS SERVICES INC								
Security Identifier: TSS CUSIP: 891906109								
Dividend Option: Cash								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TOTAL SYSTEMS SERVICES INC (continued)								
11/27/12	222,000	21.7300	4,824.06	53.1100	11,790.42	6,966.36	88.80	0.75%
UNITED THERAPEUTICS CORP DEL COM								
Dividend Option: Cash			Security Identifier: UTHR CUSIP: 91307C102					
11/27/12	30,000	53.7800	1,613.39	105.9200	3,177.60	1,564.21		
03/20/15	8,000	175.0600	1,400.48	105.9200	847.36	-553.12		
Total Covered	38,000		3,013.87		4,024.96	1,011.09		
Total	38,000		\$3,013.87		\$4,024.96	\$1,011.09	\$0.00	
UNIVERSAL HEALTH SVCS INC CL B								
Dividend Option: Cash			Security Identifier: UHS CUSIP: 913903100					
11/27/12	73,000	43.5500	3,179.14	134.1000	9,789.30	6,610.16	29.20	0.29%
VEEVA SYS INC CL A COM								
Dividend Option: Cash			Security Identifier: VEEV CUSIP: 922475108					
11/20/15	125,000	27.2350	3,404.43	34.1200	4,265.00	860.57		
WABTEC COM								
Dividend Option: Cash			Security Identifier: WAB CUSIP: 929740108					
11/27/12	112,000	41.3600	4,632.31	70.2300	7,865.76	3,233.45	44.80	0.56%
02/21/13	8,000	48.2640	386.11	70.2300	561.84	175.73	3.20	0.56%
Total Covered	120,000		5,018.42		8,427.60	3,409.18	48.00	
Total	120,000		\$5,018.42		\$8,427.60	\$3,409.18	\$48.00	
WHITEWAVE FOODS CO COM								
Dividend Option: Cash			Security Identifier: WWAV CUSIP: 966244105					
03/24/16	157,000	38.6600	6,069.66	46.9400	7,369.58	1,299.92		
WILLIAMS SONOMA INC COM								
Dividend Option: Cash			Security Identifier: WSM CUSIP: 969904101					
11/27/12	82,000	44.5400	3,652.27	52.1300	4,274.66	622.39	121.36	2.83%
02/01/13	48,000	44.9960	2,159.80	52.1300	2,502.24	342.44	71.04	2.83%
03/05/15	33,000	79.4780	2,543.30	52.1300	1,668.16	-875.14	47.36	2.83%
03/20/15	39,000	78.9470	3,078.93	52.1300	2,033.07	-1,045.86	51.72	2.83%
Total Covered	201,000		11,434.30		10,478.13	-956.17	297.48	
Total	201,000		\$11,434.30		\$10,478.13	-\$956.17	\$297.48	
WYNDHAM WORLDWIDE CORP COM								
Dividend Option: Cash			Security Identifier: WYN CUSIP: 98310W108					
11/27/12	99,000	49.1600	4,866.84	71.2300	7,051.77	2,184.93	198.00	2.80%
07/09/13	2,000	59.2300	118.46	71.2300	142.46	24.00	4.00	2.80%
03/20/15	25,000	92.2690	2,306.72	71.2300	1,780.75	-525.97	50.00	2.80%

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125 Old Saybrook Road, Suite 200
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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
<i>WYNDHAM WORLDWIDE CORP COM (continued)</i>								
Total Covered	126,000		7,292.02		8,974.98	1,682.96	252.00	
Total	126,000		\$7,292.02		\$8,974.98	\$1,682.96	\$252.00	
XYLEM INC COM								
Dividend Option: Cash								
04/14/16	154,000	41.9900	6,466.49	44.6500	6,876.10	409.61	95.41	1.38%
YY INC ADS REPSTG COM CL A								
ISIN#US98426T1060								
Dividend Option: Cash								
06/09/14	65,000	33.8700	4,441.15	33.8700	2,201.55	-2,239.60		
12/19/14	38,000	33.8700	2,583.50	33.8700	1,287.06	-1,296.44		
03/20/15	25,000	33.8700	1,353.80	33.8700	846.75	-507.05		
Total Covered	128,000		8,378.45		4,335.36	-4,043.09		
Total	128,000		\$8,378.45		\$4,335.36	-\$4,043.09	\$0.00	
Total Common Stocks			\$567,844.16		\$615,159.23	\$47,315.07	\$3,309.43	
Total Equities			\$567,844.16		\$615,159.23	\$47,315.07	\$3,309.43	
Total Portfolio Holdings								
			\$556,837.80		\$644,152.87	\$47,315.07	\$3,310.63	

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

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Brokerage **Account Statement**

Account Number: PQJ-200853
 Statement Period: 06/01/2016 - 06/30/2016

THE AARON COPLAND FUND FOR MUSIC
 MORGAN DEMPSEY SMALL/MICRO VALUE
 254 W 31ST STREET, 15TH FLOOR
 NEW YORK NY 10001-2813

Your Financial Advisor is:
 ALLEN JACOBI / FPBT ADVISORY
 (212) 365-7622

Portfolio at a Glance

	This Period
Beginning Account Value	\$577,234.08
Dividends, Interest and Other Income	1,040.81
Net Change in Portfolio	8,142.26
Ending Account Value	\$586,417.15
Estimated Annual Income	\$9,863.79

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The Bank Deposits in your account are FDIC insured bank deposits.

FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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Asset Summary

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	2,163.27	3,496.75	1%
Equities	575,070.81	582,920.40	99%
Account Total	\$577,234.08	\$586,417.15	100%

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Client Service Information

Your Financial Advisor Is: N05
ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information
Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
Amortize premium on taxable bonds based on Constant Yield Method. Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

Portfolio Manager

Portfolio Manager : MORGAN DEMPSEY CAPITAL MANAGEMENT, LLC

Portfolio Investment Style: SMALL CAPITALIZATION VALUE

E-mail notifications are delivered to the following e-mail address(es):

d#####@sandscape.com
j#####@coplandfund.org

The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address

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Brokerage

Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				0.00	352.22				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/16	3,144.530	N/A	06/30/16	2,163.27	3,144.53	0.01	0.15	N/A	N/A
Total FDIC Insured Bank Deposits				\$2,163.27	\$3,144.53	\$0.01	\$0.15		
Total Cash, Money Funds, and Bank Deposits				\$2,163.27	\$3,496.75	\$0.01	\$0.15		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
AMES NATL CORP COM								
Dividend Option, Cash								
06/27/16	132.000	26.1000	3,445.20	26.8200	3,540.24	95.04	110.88	3.13%
AMPCO PITTSBURGH								
Dividend Option, Cash								
10/25/13	175.000	17.1890	3,008.09	11.3100	1,979.25	-1,028.84	63.00	3.18%
05/29/15	185.000	16.3000	3,015.50	11.3100	2,082.35	-923.15	66.60	3.18%
Total Covered	360.000		6,023.59		4,071.60	-1,951.99	129.60	
Total	360.000		\$6,023.59		\$4,071.60	-\$1,951.99	\$129.60	
APOGEE ENTERPRISES INC COM								
Dividend Option, Cash								
12/07/12	190.000	22.6090	4,295.75	46.3500	8,806.50	4,510.75	95.00	1.07%
08/19/13	55.000	26.8200	1,475.09	46.3500	2,549.25	1,074.16	27.50	1.07%
Total Covered	245.000		5,770.84		11,355.75	5,584.91	122.50	
Total	245.000		\$5,770.84		\$11,355.75	\$5,584.91	\$122.50	
APTARGROUP INC								
Dividend Option, Cash								
12/07/12	295.000	47.8100	14,103.92	79.1300	23,343.35	9,239.43	354.00	1.51%
08/19/13	26.000	59.2700	1,541.02	79.1300	2,057.38	516.36	31.20	1.51%

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Account Number: PQI-200853
 THE AARON COPLAND FUND FOR MUSIC

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85/96⁸⁰

FIELDPOINT PRIVATE
Fieldpoint Private Securities, LLC
100 Fieldpoint Road, Suite 200
Greenwich, CT 06830-6651
Tel: 203.626.1500 Fax: 203.626.1513
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FIELDPOINT PRIVATE

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BUCKLE INC COM								
Dividend Option: Cash								
12/07/12	75 000	44.1900	3,314.24	25.9900	1,949.25	-1,364.99	75.00	3.84%
08/19/13	20,000	52.2200	1,044.40	25.9900	519.80	-524.60	20.00	3.84%
11/20/15	95,000	30.4500	2,892.75	25.9900	2,469.05	-423.70	95.00	3.84%
11/20/15	18,000	30.6290	551.33	25.9900	467.82	-83.51	18.00	3.84%
Total Covered	208,000		7,802.72		5,405.92	-2,396.80	208.00	
Total	208,000		\$7,802.72		\$5,405.92	-\$2,396.80	\$208.00	
CPI AEROSTRUCTURES INC COM NEW								
Dividend Option: Cash								
12/07/12	215 000	9.7100	2,087.63	6.1500	1,322.25	-765.38		
08/19/13	65,000	11.0200	716.30	6.1500	399.75	-316.55		
Total Covered	280,000		2,803.93		1,722.00	-1,081.93		
Total	280,000		\$2,803.93		\$1,722.00	-\$1,081.93	\$0.00	
CABOT MICROELECTRONICS CORP COM								
Dividend Option: Cash								
12/07/12	100 000	33.4520	3,345.20	42.3400	4,234.00	888.80	72.00	1.70%
08/19/13	30 000	36.8400	1,105.20	42.3400	1,270.20	165.00	21.60	1.70%
Total Covered	130 000		4,450.40		5,504.20	1,053.80	93.60	
Total	130 000		\$4,450.40		\$5,504.20	\$1,053.80	\$93.60	
CAL MAINE FOODS INC COM NEW								
Dividend Option: Cash								
12/07/12	218 000	22.6490	4,937.51	128030202	9,661.76	4,724.25	384.55	3.99%
CARBO CERAMICS INC COM								
Dividend Option: Cash								
12/22/14	70 000	42.5000	2,975.00	140781105	917.00	2,058.00	28.00	3.05%
COLUMBUS MCKINNON CORP N Y COM								
Dividend Option: Cash								
12/07/12	75 000	14.9300	1,119.74	199333105	1,061.25	-58.49	12.00	1.13%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
COLUMBUS MCKINNON CORP N Y COM (continued)								
08/19/13	20,000	21,840	436.80	14.1500	283.00	-153.80	3.20	1.13%
10/22/14	150,000	21,900	3,285.00	14.1500	2,122.50	-1,162.50	24.00	1.13%
10/23/14	36,000	21,790	784.06	14.1500	509.40	-274.66	5.76	1.13%
02/03/16	136,000	13,750	1,870.00	14.1500	1,924.40	54.40	21.76	1.13%
Total Covered	417,000		7,495.60		5,900.55	-1,595.05	66.72	
Total	417,000		\$7,495.60		\$5,900.55	-\$1,595.05	\$66.72	
CUBIC CORP COM								
Dividend Option: Cash								
Security Identifier: CUB								
CUSIP: 229669106								
12/07/12	95,000	49,570	4,709.14	40.1600	3,815.20	893.94	25.65	0.67%
08/19/13	30,000	50,310	1,509.30	40.1600	1,204.80	-304.50	8.10	0.67%
Total Covered	125,000		6,218.44		5,020.00	-1,198.44	33.75	
Total	125,000		\$6,218.44		\$5,020.00	-\$1,198.44	\$33.75	
DRIL-QUIP INC COM								
Dividend Option: Cash								
Security Identifier: DRQ								
CUSIP: 262037104								
12/07/12	75,000	70,780	5,308.50	58.4300	4,382.25	-926.25		
08/19/13	20,000	102,390	2,047.80	58.4300	1,168.60	-879.20		
Total Covered	95,000		7,356.30		5,550.85	-1,805.45		
Total	95,000		\$7,356.30		\$5,550.85	-\$1,805.45	\$0.00	
DULUTH HLDGS INC COM CL B								
Dividend Option: Cash								
Security Identifier: DLTH								
CUSIP: 26443V101								
12/03/15	190,000	15,080	2,865.11	24.4600	4,647.40	1,782.29		
ESPEY MFG & ELECTRS								
Dividend Option: Cash								
Security Identifier: ESP								
CUSIP: 296650104								
12/07/12	90,000	27,300	2,457.00	26.0100	2,340.90	-116.10	90.00	3.84%
08/19/13	25,000	27,810	695.25	26.0100	650.25	-45.00	25.00	3.84%
10/18/13	100,000	30,450	3,044.99	26.0100	2,601.00	-443.99	100.00	3.84%
Total Covered	215,000		6,197.24		5,592.15	-605.09	215.00	
Total	215,000		\$6,197.24		\$5,592.15	-\$605.09	\$215.00	
FIRST OF LONG ISLAND CORP								
Dividend Option: Cash								
Security Identifier: FLIC								
CUSIP: 320734106								
12/07/12	135,000	19,000	2,564.99	28.6700	3,870.45	1,305.46	108.00	2.79%
08/19/13	38,000	24,290	923.25	28.6700	1,089.46	166.21	30.40	2.79%
Total Covered	173,000		3,488.24		4,959.91	1,471.67	138.40	
Total	173,000		\$3,488.24		\$4,959.91	\$1,471.67	\$138.40	
FLOWERS FOODS INC COM								
Dividend Option: Cash								
Security Identifier: FLO								
CUSIP: 343498101								
12/07/12	317,000	15,725	4,984.93	18.7500	5,943.75	958.82	202.88	3.41%

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FOSTER LB CO CL A								
Dividend Option: Cash	280,000	42.0060	11,761.68	Security Identifier: FSTR CUSIP: 350060109	3,049.20	8,712.48	44.80	1.46%
12/07/12	80,000	42.5500	3,403.99	10.8900	871.20	2,532.79	12.80	1.46%
08/19/13	159,000	20.8660	3,317.68	10.8900	1,731.51	-1,586.17	25.44	1.46%
08/05/15	519,000		18,483.35		5,651.91	-12,831.44	83.04	
Total Covered	519,000		\$18,483.35		\$5,651.91	-\$12,831.44	\$83.04	
Total	519,000							
FRANKLIN ELEC INC								
Dividend Option: Cash	85,000	32.5000	2,762.50	Security Identifier: FELE CUSIP: 353514102	2,809.25	46.75	34.00	1.21%
04/13/16								
FREIGHTCAR AMER INC COM								
Dividend Option: Cash	250,000	22.6300	5,657.46	Security Identifier: RAIL CUSIP: 357023100	3,512.50	-2,144.96	90.00	2.50%
03/28/14								
GERMAN AMERN BANCORP INC COM								
Dividend Option: Cash	128,000	28.6000	3,660.80	Security Identifier: GABC CUSIP: 373865104	4,092.16	431.36	92.16	2.25%
05/22/15								
GORMAN RUPP CO COM								
Dividend Option: Cash	656,250	22.4800	14,752.45	Security Identifier: GRC CUSIP: 383082104	17,987.81	3,235.36	275.63	1.53%
12/07/12	37,500	24.6800	925.50	27.4100	1,027.87	102.37	15.75	1.53%
06/27/13	206,250	27.9480	5,764.23	27.4100	5,653.31	-110.92	86.62	1.53%
08/19/13	10,000	28.5800	285.80	27.4100	274.10	-11.70	4.20	1.53%
02/20/15	125,000	27.5000	3,437.50	27.4100	3,426.25	-11.25	52.50	1.53%
05/29/15	83,000	23.9150	1,984.94	27.4100	2,275.03	290.09	34.86	1.53%
08/07/15	50,000	26.6000	1,330.00	27.4100	1,370.51	40.51	21.00	1.53%
06/27/16	1,168,000		28,480.42		32,014.88	3,534.46	490.56	
Total Covered	1,168,000		\$28,480.42		\$32,014.88	\$3,534.46	\$490.56	
Total	1,168,000							
GRAHAM CORP COM								
Dividend Option: Cash	155,000	18.6680	2,893.54	Security Identifier: GHM CUSIP: 384556106	2,855.10	-38.44	55.80	1.95%
12/07/12								

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HYSTER-YALE MATLS HANDLING INC CL A								
Dividend Option: Cash								
10/01/14	85,000	71.5000	6,077.50	59.4900	5,055.65	-1,020.85	100.30	1.98%
12/03/14	46,000	76.5000	3,519.00	59.4900	2,736.54	-782.46	54.28	1.98%
Total Covered	131,000		9,596.50		7,793.19	-1,803.31	154.58	
Total	131,000		\$9,596.50		\$7,793.19	-\$1,803.31	\$154.58	
ICU MED INC COM								
Dividend Option: Cash								
12/07/12	65,000	60.2000	3,913.00	112.7500	7,328.75	3,415.75		
J&J SNACK FOOD CORP								
Dividend Option: Cash								
12/07/12	224,000	63.1720	14,150.53	119.2700	26,716.48	12,565.95	349.44	1.30%
JOHNSON OUTDOORS INC CL A								
Dividend Option: Cash								
12/07/12	280,000	21.2040	5,937.15	25.7000	7,196.00	1,258.85	89.60	1.24%
08/19/13	80,000	24.7200	1,977.60	25.7000	2,056.00	78.40	25.60	1.24%
02/04/14	22,000	22.5830	496.82	25.7000	565.40	68.58	7.04	1.24%
02/05/14	10,000	22.5520	225.52	25.7000	257.00	31.48	3.20	1.24%
02/06/14	50,000	23.0000	1,150.00	25.7000	1,285.00	135.00	16.00	1.24%
Total Covered	442,000		9,787.09		11,359.40	1,572.31	141.44	
Total	442,000		\$9,787.09		\$11,359.40	\$1,572.31	\$141.44	
KMG CHEMICALS INC COM								
Dividend Option: Cash								
12/07/12	220,000	18.6770	4,109.01	25.9900	5,717.80	1,608.79	26.40	0.46%
08/19/13	65,000	23.3200	1,515.79	25.9900	1,689.35	173.56	7.80	0.46%
Total Covered	285,000		5,624.80		7,407.15	1,782.35	34.20	
Total	285,000		\$5,624.80		\$7,407.15	\$1,782.35	\$34.20	
KEWAUNEE SCIENTIFIC CORP COM								
Dividend Option: Cash								
03/04/15	102,000	17.5760	1,792.77	16.8800	1,925.76	132.99	53.04	2.75%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
KIMBALL ELECTRONICS COM								
Dividend Option: Cash								
09/29/15	410,000	11.7000	4,797.00	12.4500	5,104.50	307.50		
09/29/15	75,000	11.7000	877.50	12.4500	933.75	56.25		
Total Covered	485,000		5,674.50		6,038.25	363.75		
Total	485,000		\$5,674.50		\$6,038.25	\$363.75	\$0.00	
LSI INDS INC OHIO COM								
Dividend Option: Cash								
12/07/12	195,000	6.6890	1,304.36	11.0700	2,158.65	854.29	39.00	1.90%
08/19/13	55,000	7.3000	401.49	11.0700	608.85	207.36	11.00	1.80%
01/24/14	760,000	9.0000	6,840.00	11.0700	8,413.20	1,573.20	152.00	1.80%
Total Covered	1,010,000		8,545.85		11,180.70	2,634.85	202.00	
Total	1,010,000		\$8,545.85		\$11,180.70	\$2,634.85	\$202.00	
LAKE LAND INDS INC COM								
Dividend Option: Cash								
12/07/12	215,000	5.3700	1,154.55	8.6700	1,864.05	709.50		
08/19/13	135,000	4.4200	596.70	8.6700	1,170.45	573.75		
Total Covered	350,000		1,751.25		3,034.50	1,283.25		
Total	350,000		\$1,751.25		\$3,034.50	\$1,283.25	\$0.00	
LINCOLN ELEC HLDGS INC COM								
Dividend Option: Cash								
10/21/15	72,000	54.8160	3,946.75	59.0800	4,253.76	307.00	92.16	2.16%
MFRI INC COM								
Dividend Option: Cash								
12/07/12	335,000	5.2500	1,758.75	7.4600	2,499.10	740.35		
06/26/13	67,000	10.9000	730.30	7.4600	499.82	-230.48		
08/19/13	115,000	10.0960	1,161.07	7.4600	857.90	-303.17		
Total Covered	517,000		3,650.12		3,856.82	206.70		
Total	517,000		\$3,650.12		\$3,856.82	\$206.70	\$0.00	
MKS INSTRS INC COM								
Dividend Option: Cash								
12/07/12	135,000	24.5460	3,313.71	43.0600	5,813.10	2,499.39	91.80	1.57%
08/19/13	40,000	25.1900	1,007.60	43.0600	1,722.40	714.80	27.20	1.57%
Total Covered	175,000		4,321.31		7,535.50	3,214.19	119.00	
Total	175,000		\$4,321.31		\$7,535.50	\$3,214.19	\$119.00	

9/1/96

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FIELDPOINT PRIVATE*

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MSA SAFETY INC COM								
Dividend Option: Cash								
12/07/12	130,000	39.0300	5,073.89	52.5300	6,828.90	1,755.01	171.60	2.51%
08/19/13	40,000	51.1800	2,047.20	52.5300	2,101.20	54.00	52.80	2.51%
01/26/16	270,000	40.0500	10,813.50	52.5300	14,183.10	3,369.60	356.40	2.51%
Total Covered	440,000		17,934.59		23,113.20	5,178.61	580.80	
Total	440,000		\$17,934.59		\$23,113.20	\$5,178.61	\$580.80	
MARCUS CORP DEL COM								
Dividend Option: Cash								
12/07/12	230,000	12.2890	2,826.47	21.1000	4,853.00	2,026.53	103.50	2.13%
03/22/13	170,000	12.2380	2,080.54	21.1000	3,587.00	1,506.46	76.50	2.13%
08/19/13	115,000	12.4920	1,436.58	21.1000	2,426.50	989.92	51.75	2.13%
03/28/14	497,000	15.7880	7,846.79	21.1000	10,486.70	2,639.91	223.65	2.13%
03/31/14	730,000	16.0000	11,679.95	21.1000	15,403.00	3,723.05	328.50	2.13%
Total Covered	1,742,000		25,870.33		36,756.20	10,885.87	783.90	
Total	1,742,000		\$25,870.33		\$36,756.20	\$10,885.87	\$783.90	
MARTEN TRANS LTD								
Dividend Option: Cash								
12/07/12	150,000	11.9320	1,789.82	19.8000	2,970.00	1,180.18	15.00	0.50%
08/19/13	45,000	17.9700	808.65	19.8000	891.00	82.35	4.50	0.50%
Total Covered	195,000		2,598.47		3,861.00	1,262.53	19.50	
Total	195,000		\$2,598.47		\$3,861.00	\$1,262.53	\$19.50	
MERIT MEDICAL SYS INC								
Dividend Option: Cash								
12/07/12	190,000	13.3960	2,545.24	19.8300	3,767.70	1,222.46	1,222.46	
08/19/13	85,000	13.0700	1,110.95	19.8300	1,685.55	574.60	574.60	
Total Covered	275,000		3,656.19		5,453.25	1,797.06	1,797.06	
Total	275,000		\$3,656.19		\$5,453.25	\$1,797.06	\$0.00	
MILLER INDS INC TENN COM NEW								
Dividend Option: Cash								
Security Identifier: MLR CUSIP: 600551204								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MILLER INDS INC TENN COM NEW (continued)								
10/21/13	200,000	18.0590	3,611.85	20.5900	4,118.00	506.15	136.00	3.30%
MONARCH CASINO + RESORT INC COM								
Dividend Option: Cash								
12/07/12	285,000	9.5420	2,719.47	21.9700	6,261.45	3,541.98		
08/19/13	85,000	19.7360	1,677.58	21.9700	1,867.45	189.87		
Total Covered	370,000		4,397.05		8,128.90	3,731.85		
Total	370,000		\$4,397.05		\$8,128.90	\$3,731.85	\$0.00	
NATIONAL PRESTO INDS INC COM								
Dividend Option: Cash								
12/07/12	82,000	77.7100	6,372.22	94.3500	7,736.70	1,364.48	82.00	1.05%
08/19/13	30,000	70.5510	2,116.52	94.3500	2,830.50	713.98	30.00	1.05%
Total Covered	112,000		8,488.74		10,567.20	2,078.46	112.00	
Total	112,000		\$8,488.74		\$10,567.20	\$2,078.46	\$112.00	
OIL DRI CORP AMER COM								
Dividend Option: Cash								
12/07/12	110,000	23.8700	2,625.69	34.5300	3,798.30	1,172.61	96.80	2.54%
08/19/13	30,000	31.7500	952.50	34.5300	1,035.90	83.40	26.40	2.54%
Total Covered	140,000		3,578.19		4,834.20	1,256.01	123.20	
Total	140,000		\$3,578.19		\$4,834.20	\$1,256.01	\$123.20	
PARK ELECTROCHEMICAL								
Dividend Option: Cash								
10/01/15	300,000	17.6000	5,280.00	14.5300	4,359.00	-921.00	120.00	2.75%
POWELL INDS INC								
Dividend Option: Cash								
12/07/12	80,000	41.0860	3,286.86	39.3400	3,147.20	-139.66	83.20	2.64%
08/19/13	25,000	52.3600	1,309.00	39.3400	983.50	-325.50	26.00	2.64%
Total Covered	105,000		4,595.86		4,130.70	-465.16	109.20	
Total	105,000		\$4,595.86		\$4,130.70	-\$465.16	\$109.20	
RPC INC COM								
Dividend Option: Cash								
12/07/12	235,000	11.8600	2,787.08	15.5300	3,649.55	862.47	47.00	1.28%
08/19/13	70,000	14.2600	998.20	15.5300	1,087.10	88.90	14.00	1.28%
Total Covered	305,000		3,785.28		4,736.65	951.37	61.00	
Total	305,000		\$3,785.28		\$4,736.65	\$951.37	\$61.00	

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SANDERSON FARMS INC								
Security Identifier: SAFM CUSIP: 800013104								
Dividend Option: Cash								
12/07/12	65,000	48.3700	3,144.04	86.6400	5,631.60	2,487.56	57.20	1.01%
08/19/13	20,000	72.5600	1,451.20	86.6400	1,732.80	281.60	17.60	1.01%
Total Covered	85,000		4,595.24		7,364.40	2,769.16	74.80	
Total	85,000		\$4,595.24		\$7,364.40	\$2,769.16	\$74.80	
SIFCO INDS INC								
Security Identifier: SIF CUSIP: 826546103								
Dividend Option: Cash								
12/07/12	210,000	16.1500	3,391.48	10.0021	2,100.44	-1,291.04		
08/19/13	60,000	19.5900	1,175.39	10.0021	600.13	-575.26		
Total Covered	270,000		4,566.87		2,700.57	-1,866.30		
Total	270,000		\$4,566.87		\$2,700.57	-\$1,866.30	\$0.00	
SPAN AMER MED SYS INC COM								
Security Identifier: SPAN CUSIP: 846396109								
Dividend Option: Cash								
12/07/12	260,000	18.7260	4,868.76	17.8900	4,651.40	-217.36	166.40	3.57%
08/19/13	75,000	21.5500	1,616.24	17.8900	1,341.75	-274.49	48.00	3.57%
Total Covered	335,000		6,485.00		5,993.15	-491.85	214.40	
Total	335,000		\$6,485.00		\$5,993.15	-\$491.85	\$214.40	
STARRETT L.S. CO CLASS A								
Security Identifier: SCX CUSIP: 855668109								
Dividend Option: Cash								
12/07/12	105,000	10.6500	1,118.24	11.9100	1,250.55	132.31	42.00	3.35%
08/19/13	30,000	10.7000	321.00	11.9100	357.30	36.30	12.00	3.35%
Total Covered	135,000		1,439.24		1,607.85	168.61	54.00	
Total	135,000		\$1,439.24		\$1,607.85	\$168.61	\$54.00	
STURM RUGER & CO INC								
Security Identifier: RGR CUSIP: 864159108								
Dividend Option: Cash								
12/07/12	265,000	51.4790	13,642.05	64.0100	16,962.65	3,320.60	381.60	2.24%
12/28/12	40,000	43.7760	1,751.04	64.0100	2,560.40	809.36	57.60	2.24%
08/19/13	130,000	50.2790	6,536.31	64.0100	8,321.30	1,784.99	187.20	2.24%
07/30/14	62,000	53.0000	3,286.00	64.0100	3,968.62	682.62	89.28	2.24%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
STURM RUGER & CO INC (continued)								
10/30/14	70,000		3,117.34	64.0100	4,480.70	1,363.36	100.80	2.24%
12/16/14	36,000		1,234.80	64.0100	2,304.36	1,069.56	51.84	2.24%
Total Covered	603,000		29,567.54		38,598.03	9,030.49	868.32	
Total	603,000		\$29,567.54		\$38,598.03	\$9,030.49	\$868.32	
SUN HYDRAULICS CORP COM								
Security Identifier: SNHY CUSIP: 866942105								
Dividend Option: Cash								
12/07/12	200,000		5,386.40	29.6900	5,938.00	551.60	72.00	1.21%
08/19/13	60,000		1,871.40	29.6900	1,781.40	-90.00	21.60	1.21%
Total Covered	260,000		7,257.80		7,719.40	461.60	93.60	
Total	260,000		\$7,257.80		\$7,719.40	\$461.60	\$93.60	
SYNALLOY CORP COM								
Security Identifier: SYNL CUSIP: 871565107								
Dividend Option: Cash								
12/07/12	345,000		4,749.80	7.6600	2,642.70	-2,107.10	103.50	3.91%
08/19/13	100,000		1,649.90	7.6600	766.00	-883.90	30.00	3.91%
Total Covered	445,000		6,399.70		3,408.70	-2,991.00	133.50	
Total	445,000		\$6,399.70		\$3,408.70	-\$2,991.00	\$133.50	
THOR INDS INC								
Security Identifier: THO CUSIP: 885160101								
Dividend Option: Cash								
03/14/13	65,000		2,522.00	64.7400	4,208.10	1,686.10	78.00	1.85%
08/19/13	20,000		1,029.00	64.7400	1,294.80	265.80	24.00	1.85%
Total Covered	85,000		3,551.00		5,502.90	1,951.90	102.00	
Total	85,000		\$3,551.00		\$5,502.90	\$1,951.90	\$102.00	
TWIN DISC INC								
Security Identifier: TWIN CUSIP: 901476101								
Dividend Option: Cash								
12/07/12	75,000		1,289.99	10.7400	805.50	-484.49	27.00	3.35%
08/02/13	165,000		4,351.74	10.7400	1,772.10	-2,579.64	59.40	3.35%
08/19/13	70,000		1,819.99	10.7400	751.80	-1,068.19	25.20	3.35%
02/17/16	295,000		2,640.25	10.7400	3,168.30	528.05	106.20	3.35%
Total Covered	605,000		10,101.97		6,497.70	-3,604.27	217.80	
Total	605,000		\$10,101.97		\$6,497.70	-\$3,604.27	\$217.80	
UNIT CORP INC COM								
Security Identifier: UNIT CUSIP: 909218109								
Dividend Option: Cash								
12/07/12	290,000		12,929.94	15.5600	4,512.40	-8,417.54		
08/19/13	85,000		3,877.69	15.5600	1,322.60	-2,555.09		
11/18/13	130,000		6,336.11	15.5500	2,022.80	-4,313.31		
11/19/14	70,000		3,078.65	15.5600	1,089.20	-1,989.45		
12/03/14	92,000		3,487.57	15.5600	1,431.52	-2,056.05		

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Account Number: PQJ-200853
THE AARON COPLAND FUND FOR MUSIC AND ARTS



Initial Excellent
Every Year Since 2003
THE AARON COPLAND FUND FOR MUSIC AND ARTS
PAID IN FULL

FIELDPOINT PRIVATE*
 Fieldpoint Private Securities, LLC
 100 Triad Point Road Greenwich, CT 06830
 203 632 6556 • 800 748 5515
 Member FINRA, SIPC

FIELDPOINT PRIVATE

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
UNIT CORP INC COM (continued)								
02/23/15	66,000	32.4990	2,144.91	15.5600	1,026.96	-1,117.95		
Total Covered	733,000		31,854.87		11,405.48	-20,449.39		
Total	733,000		\$31,854.87		\$11,405.48	-\$20,449.39	\$0.00	
UTAH MED PRODS INC								
Dividend Option: Cash								
12/07/12	135,000	34.9410	4,716.97	63.0000	8,505.00	3,788.03	140.40	1.65%
VALUE LINE INC								
Dividend Option: Cash								
12/07/12	40,000	9.4000	376.00	16.3500	654.00	278.00	27.20	4.15%
08/19/13	10,000	9.0000	90.00	16.3500	163.50	73.50	6.80	4.15%
Total Covered	50,000		466.00		817.50	351.50	34.00	
Total	50,000		\$466.00		\$817.50	\$351.50	\$34.00	
WEIS MARKETS INC								
Dividend Option: Cash								
12/07/12	38,6500		4,638.00	50.5500	6,066.00	1,428.00	144.00	2.37%
07/09/13	90,000	47.2890	4,256.04	50.5500	4,549.50	293.46	108.00	2.37%
08/19/13	60,000	48.4500	2,907.00	50.5500	3,033.00	126.00	72.00	2.37%
Total Covered	270,000		11,801.04		13,648.50	1,847.46	324.00	
Total	270,000		\$11,801.04		\$13,648.50	\$1,847.46	\$324.00	
ZUMIEZ INC COM								
Dividend Option: Cash								
04/30/15	85,000	31.8000	2,703.00	14.3100	1,216.35	-1,486.65		
Total Common Stocks			\$521,728.95		\$582,920.40	\$61,191.45	\$9,863.64	
Total Equities			\$521,728.95		\$582,920.40	\$61,191.45	\$9,863.64	
Total Portfolio Holdings								
			\$525,225.70		\$586,417.15	\$61,191.45	\$9,863.79	

THE AARON COPLAND FUND FOR MUSIC, INC.

REALIZED GAINS AND LOSSES
FISCAL YEAR ENDING JUNE 30, 2016

Account No	Sales	Cost	ST	LT	Net Gain/Loss
P25-002737	2,155,373.34	2,484,221.44	(97,236.53)	(231,611.57)	(328,848.10)
P25-002950	1,177,058.55	1,173,268.60	-	3,789.95	3,789.95
PQJ-200572	657,658.19	727,268.95	(22,922.51)	(46,688.25)	(69,610.76)
PQJ-200705	33,440.86	83,676.45	-	9,764.41	9,764.41
PQJ-200713	203,443.12	147,602.83	194.26	55,646.03	55,840.29
PQJ-200820	271,454.05	296,761.73	(2,105.24)	(23,202.44)	(25,307.68)
PQJ-200838	186,274.99	186,106.74	(12,582.41)	12,751.16	168.75
PQJ-200846	139,235.24	173,968.78	(1,647.05)	16,913.51	15,266.46
PQJ-200853	65,920.80	68,594.76	(5,229.30)	2,555.34	(2,673.96)
	<u>4,999,859.14</u>	<u>5,341,469.78</u>	<u>(141,528.78)</u>	<u>(200,081.86)</u>	<u>(341,610.64)</u>

SEE STATEMENT 16 FOR DETAILS ON ABOVE INFORMATION

Date Range 7/1/2015 - 6/30/2016

FILEDPOINT PRIVATE

Realized Gains & Losses

Last 12 Months

P25002737 - Primary Account

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
JCRX	9/24/2015	10/24/2014	3,623.188	34,637.68	25,000.00	-9,637.68	0.00	-9,637.68
JCRX	1/20/2016	10/24/2014	1,715.659	163,979.42	100,000.00	0.00	-63,979.42	-63,979.42
YACKX	9/24/2015	12/3/2012	1,910.543	36,453.16	42,853.48	0.00	6,400.32	6,400.32
YACKX	9/24/2015	12/27/2012	12.196	232.70	273.56	0.00	40.86	40.86
YACKX	9/24/2015	6/17/2013	306.418	6,897.47	6,872.96	0.00	-24.51	-24.51
YACKX	7/24/2015	6/17/2013	4,136.052	93,102.53	99,430.68	0.00	6,328.15	6,328.15
YACKX	7/24/2015	7/5/2013	3,242.468	73,117.65	77,948.93	0.00	4,831.28	4,831.28
YACKX	7/24/2015	12/29/2014	15.186	386.93	365.07	-21.86	0.00	-21.86
YACKX	7/24/2015	12/29/2014	925.762	23,588.41	22,255.32	-1,333.09	0.00	-1,333.09
EIBLX	2/29/2016	1/8/2014	6,067.961	55,739.91	50,000.00	0.00	-5,739.91	-5,739.91
EIBLX	3/4/2016	1/8/2014	21,105.952	193,877.96	175,390.46	0.00	-18,487.50	-18,487.50
FPAIX	9/24/2015	12/19/2013	420.336	13,589.47	13,391.91	0.00	-197.56	-197.56
FPAIX	9/24/2015	7/2/2014	89.911	3,094.75	2,864.56	0.00	-230.19	-230.19
FPAIX	9/24/2015	12/2/2014	1,027.466	34,820.83	32,735.07	-2,085.76	0.00	-2,085.76
FPAIX	9/24/2015	7/2/2015	31.653	1,065.11	1,008.46	-56.65	0.00	-56.65
MACSX	2/11/2016	12/5/2012	1,766.288	32,517.36	27,024.21	0.00	-5,493.15	-5,493.15
MACSX	1/20/2016	1/24/2013	6,675.567	125,901.19	100,000.00	0.00	-25,901.19	-25,901.19
MACSX	2/11/2016	1/24/2013	72.044	1,358.75	1,102.27	0.00	-256.48	-256.48
MACSX	9/24/2015	1/24/2013	1,513.317	28,541.16	25,000.00	0.00	-3,541.16	-3,541.16
MACSX	2/11/2016	12/12/2013	172.457	2,778.83	1,873.52	0.00	-905.31	-905.31
MACSX	9/24/2015	1/22/2013	4,798.464	61,228.40	50,000.00	0.00	-11,228.40	-11,228.40
PAATX	1/20/2016	10/20/2014	9,578.544	133,430.59	50,000.00	0.00	-83,430.59	-83,430.59
SNLFX	9/24/2015	10/20/2014	2,705.628	38,810.62	25,000.00	-13,810.62	0.00	-13,810.62
SNLFX	7/30/2015	2/28/2013	3,200.000	197,038.38	171,522.92	0.00	-25,515.46	-25,515.46
WIP	7/14/2015	9/5/2014	3,400.000	196,993.62	189,730.53	-8,263.09	0.00	-8,263.09
VGK	7/14/2015	2/25/2015	500.000	27,998.35	27,754.49	-243.86	0.00	-243.86
VGK	7/14/2015	4/1/2015	4,000.000	219,028.00	222,035.91	3,007.91	0.00	3,007.91
WAFMX	2/11/2016	6/7/2013	9,233.963	28,255.93	23,731.28	0.00	-4,524.65	-4,524.65
WAFMX	2/11/2016	12/29/2014	372.812	1,151.99	958.13	0.00	-193.86	-193.86
WAFMX	2/11/2016	12/29/2014	120.851	373.43	310.59	0.00	-62.84	-62.84
HEDJ	12/22/2015	7/14/2015	7,000.000	447,155.10	371,279.46	-75,875.64	0.00	-75,875.64
DXJ	7/8/2015	10/24/2014	2,000.000	98,217.00	109,329.79	11,112.79	0.00	11,112.79
DXJ	7/8/2015	12/4/2014	1,000.000	56,850.00	54,664.89	-2,185.11	0.00	-2,185.11
DXJ	7/8/2015	2/25/2015	1,000.000	53,345.10	54,664.89	1,319.79	0.00	1,319.79

Date Range: 7/1/2015 - 6/30/2016

Private

P25002950 - Fixed Income

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
				1,173,268.60	1,177,058.55	0.00	3,789.95	3,789.95
00206RAW2 AT&T INC	5/16/2016	4/17/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
00206RAW2 AT&T INC	5/16/2016	5/21/2012	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
05331FAC8 BB&T CORPORATION SR MT-A 3.20000% 03/15/2016	2/16/2016	4/19/2012	75,000.000	75,000.00	75,000.00	0.00	0.00	0.00
CMA.HX COMERICA INC SR NT FIXED RT 3.000% 09/16/15	9/16/2015	5/2/2012	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
25459HAY1 DIRECTV HDGS LLC / DIRECTV FING INC GTDFIXED RT S	9/14/2015	3/20/2012	5,000.000	5,028.03	5,070.13	0.00	42.10	42.10
25459HAY1 DIRECTV HDGS LLC / DIRECTV FING INC GTDFIXED RT S	9/14/2015	3/28/2012	10,000.000	10,063.97	10,140.25	0.00	76.28	76.28
25459HAY1 DIRECTV HDGS LLC / DIRECTV FING INC GTDFIXED RT S	9/14/2015	4/19/2012	35,000.000	35,246.39	35,490.89	0.00	244.50	244.50
25746UBJ7 DOMINION RES INC 2.25%15 NOTES DUE 09/01/15	9/1/2015	5/14/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
260543CD3 DOW CHEM 2.5% 2/15/2016	2/16/2016	7/18/2012	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00
3137EACT4 FEDERAL HOME LN MTG CORP 2.500% 05/27/16	5/27/2016	7/12/2011	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
3137EACT4 FEDERAL HOME LN MTG CORP 2.500% 05/27/16	5/27/2016	1/3/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
3135GOLN1 FED NATL MTG 0.5%15	7/2/2015	6/28/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
31398A4M1 FEDERAL NATL MTG ASSN 1.62500% 10/26/2015FR	10/26/2015	12/19/2011	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
31398A4M1 FEDERAL NATL MTG ASSN 1.62500% 10/26/2015FR	10/26/2015	1/3/2012	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
31398A4M1 FEDERAL NATL MTG ASSN NOTES 2.375% 07/28/15	7/28/2015	8/10/2010	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	8/7/2015	9/14/2012	100,000.000	191.96	191.48	0.00	-0.48	-0.48
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	7/8/2015	9/14/2012	100,000.000	194.88	194.39	0.00	-0.49	-0.49
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	9/8/2015	9/14/2012	100,000.000	173.35	172.91	0.00	-0.44	-0.44
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	10/7/2015	9/14/2012	100,000.000	175.65	175.21	0.00	-0.44	-0.44
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	11/5/2015	9/14/2012	100,000.000	164.55	164.13	0.00	-0.42	-0.42
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	3/7/2016	9/14/2012	100,000.000	150.92	150.54	0.00	-0.38	-0.38
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	4/7/2016	9/14/2012	100,000.000	155.05	154.66	0.00	-0.39	-0.39
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	2/5/2016	9/14/2012	100,000.000	145.68	145.31	0.00	-0.37	-0.37
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	12/7/2015	9/14/2012	100,000.000	150.74	150.36	0.00	-0.38	-0.38
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	1/8/2016	9/14/2012	100,000.000	156.75	156.35	0.00	-0.40	-0.40
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	5/6/2016	9/14/2012	100,000.000	134.62	134.28	0.00	-0.34	-0.34
31371LBA6 FNMA GTD MTG PASS THRU CTFE POOL # 254833	6/7/2016	9/14/2012	100,000.000	140.48	140.12	0.00	-0.36	-0.36
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	6/13/2016	9/14/2017	100,000.000	235.11	236.58	0.00	1.47	1.47
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	1/11/2016	9/14/2012	100,000.000	251.96	253.54	0.00	1.58	1.58

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Date Range: 7/1/2015 - 6/30/2016

FILLPOINT PRIVATE

P25002950 - Fixed Income

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
CL-WC 4.750% 04/25/35 B/E				1,173,268.60	1,177,058.55	0.00	3,789.95	3,789.95
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	12/11/2015	9/14/2012	100,000,000	255.36	256.96	0.00	1.60	1.60
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	2/11/2016	9/14/2012	100,000,000	197.88	199.12	0.00	1.24	1.24
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	4/11/2016	9/14/2012	100,000,000	304.10	306.01	0.00	1.91	1.91
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	3/11/2016	9/14/2012	100,000,000	233.57	235.03	0.00	1.46	1.46
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	5/11/2016	9/14/2012	100,000,000	238.45	239.95	0.00	1.50	1.50
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	11/11/2015	9/14/2012	100,000,000	258.77	260.39	0.00	1.62	1.62
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	10/12/2015	9/14/2012	100,000,000	262.19	263.83	0.00	1.64	1.64
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	9/11/2015	9/14/2012	100,000,000	265.60	267.27	0.00	1.67	1.67
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	7/13/2015	9/14/2012	100,000,000	272.44	274.15	0.00	1.71	1.71
CL-WC 4.750% 04/25/35 B/E								
31394DGG9 FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29	8/11/2015	9/14/2012	100,000,000	269.02	270.71	0.00	1.69	1.69
CL-WC 4.750% 04/25/35 B/E								
36962G554 GEN ELEC CAP CP FLT 2015	10/6/2015	4/4/2011	75,000,000	72,966.75	75,000.00	0.00	2,033.25	2,033.25
HPQ178 HEWLETT PACKARD CO 2.6% C9, 15/2017	11/9/2015	4/23/2012	50,000,000	49,984.38	51,364.00	0.00	1,379.62	1,379.62
4878368B3 KELLOGG CO 4.45% 05/30/2016	5/31/2016	3/2/2016	50,000,000	50,000.00	50,000.00	0.00	0.00	0.00
89152UAA0 TOTAL CAPITAL 3.12	10/27/2015	3/28/2012	5,000,000	5,000.00	5,000.00	0.00	0.00	0.00
9152UAA0 TOTAL CAPITAL 3.12	10/27/2015	4/17/2012	70,000,000	70,000.00	70,000.00	0.00	0.00	0.00
912828F53 US TREAS NT 2.0%01/16 UST NOTE DUE 01/31/16	2/11/2016	5/21/2012	50,000,000	50,000.00	50,000.00	0.00	0.00	0.00
912828K90 US TREAS NT 2.625%04/16 UST NOTE DUE 04/30/16	5/2/2016	5/4/2009	120,000,000	120,000.00	120,000.00	0.00	0.00	0.00

PQJ200572 - O'Shaughnessy - Enhanced Dividend

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ASX ADVANCED SEMICONDUCTOR ENGR INC SPON	6/14/2016	2/12/2016	248,000	1,236.21	1,356.55	120.34	0.00	120.34
ADRS/DOL #2546521								
NGLOY ANGLO AMERN PLC SPONSORED ADR	12/9/2015	12/17/2014	186,000	1,685.16	450.17	-1,234.99	0.00	-1,234.99
NGLOY ANGLO AMERN PLC SPONSORED ADR	12/9/2015	2/4/2015	464,000	4,068.21	1,122.99	-2,945.22	0.00	-2,945.22
NGLOY ANGLO AMERN PLC SPONSORED ADR	12/9/2015	8/3/2015	86,000	518.19	208.14	-310.05	0.00	-310.05
T AT&T INC COM	12/10/2015	2/23/2012	2,000	60.95	67.80	0.00	6.85	6.85
T AT&T INC COM	1/8/2016	2/23/2012	104,000	3,169.38	3,509.68	0.00	340.30	340.30
T AT&T INC COM	1/8/2015	4/10/2012	155,000	4,666.21	5,230.78	0.00	564.57	564.57
T AT&T INC COM	7/10/2015	2/19/2013	55,000	1,948.65	1,910.12	0.00	-38.53	-38.53
T AT&T INC COM	7/10/2015	6/25/2013	199,000	6,934.16	6,911.15	0.00	-23.01	-23.01
T AT&T INC COM	9/8/2015	8/26/2013	33,000	1,123.98	1,084.94	0.00	-39.04	-39.04
T AT&T INC COM	10/7/2015	8/26/2013	118,000	4,019.06	3,922.25	0.00	-96.81	-96.81
T AT&T INC COM	11/6/2015	8/26/2013	9,000	306.54	296.84	0.00	-9.70	-9.70
PQJ200572 - O'Shaughnessy - Enhanced Dividend				727,268.95	656,370.86	-22,992.09	-46,688.25	-69,680.34

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Date Range: 7/1/2015 - 6/30/2016

FILDPPOINT PRIVATE

PQJ200572 - O'Shaughnessy - Enhanced Dividend

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
T	9/8/2015	12/5/2013	105,000	777,268.95	656,370.86	-22,992.09	-46,688.25	-69,680.34
T	7/10/2015	12/5/2013	32,000	3,611.89	3,452.07	0.00	-159.82	-159.82
T	7/10/2015	4/1/2014	138,000	1,100.77	1,111.33	0.00	10.56	10.56
T	11/6/2015	12/17/2014	105,000	3,410.89	3,463.13	52.24	-24.91	-24.91
T	12/10/2015	12/17/2014	150,000	4,872.71	5,084.81	212.10	0.00	212.10
AXAHY	12/10/2015	11/12/2012	150,000	2,257.50	4,125.58	0.00	1,868.08	1,868.08
AXAHY	9/8/2015	11/12/2012	122,000	1,836.10	3,039.21	0.00	1,203.11	1,203.11
AXAHY	8/3/2015	11/17/2017	63,000	948.15	1,662.93	0.00	714.78	714.78
AXAHY	8/3/2015	11/5/2014	34,000	779.68	897.45	117.77	0.00	117.77
AXAHY	7/10/2015	11/5/2014	42,000	963.13	1,078.54	115.41	0.00	115.41
AXAHY	8/3/2015	11/12/2014	60,000	1,370.73	1,583.74	213.01	0.00	213.01
AXAHY	8/3/2015	12/17/2014	296,000	6,729.67	7,813.12	1,083.45	0.00	1,083.45
AXAHY	7/10/2015	3/30/2015	95,000	2,453.04	2,439.55	-13.49	0.00	-13.49
BAESY	12/10/2015	9/26/2012	100,000	2,096.00	3,013.07	0.00	914.07	914.07
BAESY	1/8/2016	9/26/2012	100,000	2,096.00	3,060.94	0.00	964.94	964.94
BAESY	4/12/2016	9/26/2012	177,000	3,709.92	5,032.27	0.00	1,322.35	1,322.35
BAESY	5/11/2016	9/26/2012	145,000	3,039.20	4,107.76	0.00	1,068.56	1,068.56
BAESY	5/10/2016	9/26/2012	98,000	2,054.08	2,777.29	0.00	723.21	723.21
BAESY	12/10/2015	8/3/2015	42,000	1,240.01	1,264.23	24.22	0.00	24.22
BAESY	9/8/2015	11/12/2012	8,000	642.80	631.50	0.00	-11.30	-11.30
BAESY	9/8/2015	2/4/2015	13,000	1,199.77	1,026.20	-173.57	0.00	-173.57
BAESY	8/3/2015	2/4/2015	15,000	1,384.35	1,292.77	-91.58	0.00	-91.58
BAESY	8/3/2015	2/27/2015	43,000	4,128.86	3,705.95	-422.91	0.00	-422.91
BAESY	8/3/2015	5/6/2015	17,000	1,664.47	1,465.14	-199.33	0.00	-199.33
BCE	9/8/2015	9/26/2012	17,000	750.71	699.01	0.00	-51.70	-51.70
BCE	8/3/2015	9/26/2012	41,000	1,810.55	1,680.96	0.00	-129.59	-129.59
BCE	7/10/2015	9/26/2012	200,000	8,831.92	8,333.98	0.00	-497.94	-497.94
BCE	9/8/2015	1/2/2013	77,000	3,341.79	3,166.09	0.00	-175.70	-175.70
BCE	10/7/2015	1/2/2013	106,000	4,600.38	4,498.37	0.00	-102.01	-102.01
BCE	7/10/2015	2/19/2013	65,000	2,888.89	2,708.54	0.00	-180.35	-180.35
BCE	10/7/2015	6/25/2013	57,000	2,342.11	2,418.93	0.00	76.82	76.82
BCE	11/6/2015	6/25/2013	45,000	1,849.04	1,918.25	0.00	69.21	69.21
BCE	11/6/2015	8/26/2013	85,000	3,439.95	3,623.37	0.00	183.42	183.42
BHP	8/3/2015	11/12/2012	345,000	24,625.93	12,816.51	0.00	-11,809.42	-11,809.42
BHP	8/3/2015	7/30/2013	90,000	5,680.26	3,343.44	0.00	-2,336.82	-2,336.82
BBL	11/6/2015	3/6/2014	17,000	1,075.93	501.41	0.00	-574.52	-574.52
BBL	11/6/2015	11/5/2014	7,000	363.16	206.46	0.00	-156.70	-156.70
BBL	12/10/2015	11/5/2014	57,000	2,957.15	1,783.24	0.00	-1,673.91	-1,673.91
BBL	1/8/2016	11/5/2014	24,000	1,245.12	468.23	0.00	-776.89	-776.89
BBL	11/6/2015	11/11/2014	31,000	1,629.61	914.34	0.00	-715.27	-715.27
BBL	2/24/2016	12/17/2014	203,000	8,523.95	3,954.28	0.00	-4,569.67	-4,569.67
BBL	11/6/2015	3/30/2015	17,000	1,138.16	501.41	0.00	-636.75	-636.75
BBL	2/24/2016	5/6/2015	23,000	1,117.57	448.02	0.00	-669.55	-669.55
BBL	1/8/2016	5/6/2015	91,000	4,421.67	1,775.38	0.00	-2,646.29	-2,646.29
BBL	2/24/2016	7/10/2015	92,000	3,497.88	1,792.09	0.00	-1,705.79	-1,705.79
BBL	2/24/2016	8/3/2015	87,000	3,071.88	1,694.70	0.00	-1,377.18	-1,377.18

FILE POINT PRIVATE

Date Range: 7/1/2015 - 6/30/2016

PQJ200572 - O'Shaughnessy - Enhanced Dividend

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
BP	10/7/2015	9/26/2012	24,000	727,268.95	656,370.86	-22,992.09	-46,688.25	-69,680.34
BP PLC SPONSORED ADR				1,017.60	857.99	0.00	-159.61	-159.61
BP	7/10/2015	9/26/2012	253,000	10,727.18	10,077.75	0.00	-649.43	-649.43
BP PLC SPONSORED ADR				1,272.00	942.31	0.00	-329.69	-329.69
BP	9/8/2015	9/26/2012	30,000	1,272.00	942.31	0.00	-329.69	-329.69
BP PLC SPONSORED ADR				3,328.26	2,824.21	0.00	-504.05	-504.05
BP	10/7/2015	1/2/2013	79,000	4,212.99	3,494.15	0.00	-718.84	-718.84
BP PLC SPONSORED ADR				126.39	95.83	0.00	-30.56	-30.56
BP	12/10/2015	1/2/2013	3,000	1,094.24	761.40	0.00	-332.84	-332.84
BP PLC SPONSORED ADR				5,835.93	4,230.65	0.00	-1,605.28	-1,605.28
BP	2/10/2016	2/27/2013	144,000	707.02	543.01	0.00	-164.01	-164.01
BP PLC SPONSORED ADR				1,994.39	1,533.21	0.00	-461.18	-461.18
BP	12/10/2015	7/31/2013	48,000	2,030.02	1,565.14	0.00	-464.88	-464.88
BP PLC SPONSORED ADR				414.29	293.80	0.00	-120.49	-120.49
BP	12/10/2015	8/26/2013	10,000	7,085.97	5,329.79	0.00	-1,756.18	-1,756.18
BP PLC SPONSORED ADR				4,890.53	5,152.73	0.00	262.20	262.20
BP	2/10/2016	11/12/2012	48,000	6,418.82	7,184.37	0.00	765.55	765.55
BP PLC SPONSORED ADR				407.54	458.47	0.00	50.93	50.93
BTI	3/21/2016	11/12/2012	63,000	654.35	916.94	0.00	62.59	62.59
BTI	11/6/2015	11/12/2012	8,000	2,349.46	2,594.63	0.00	245.17	245.17
BTI	11/6/2015	12/4/2012	22,000	8,326.14	8,727.41	401.27	0.00	401.27
BTI	8/3/2015	12/4/2012	74,000	3,322.98	2,663.73	0.00	-659.25	-659.25
BTI	8/3/2015	7/10/2015	89,000	1,156.09	957.75	0.00	-198.34	-198.34
BTI	7/10/2015	5/1/2013	32,000	732.75	596.59	0.00	-134.16	-134.16
BTI	7/10/2015	5/29/2013	20,000	4,272.54	5,733.98	0.00	1,461.44	1,461.44
BTI	7/10/2015	5/7/2014	94,000	1,863.55	2,269.87	0.00	406.32	406.32
CHL	4/12/2016	4/1/2014	41,000	610.00	610.00	0.00	136.49	136.49
CHL	7/10/2015	5/7/2014	10,000	473.51	610.00	0.00	33.38	33.38
CHL	6/14/2016	9/3/2014	52,000	1,897.90	1,931.28	0.00	-362.76	-362.76
COH	6/14/2016	2/27/2015	56,000	2,442.59	2,079.83	0.00	-194.41	-194.41
COH	5/10/2016	2/27/2015	63,000	2,747.91	2,533.50	0.00	0.00	0.00
COH	5/10/2016	10/7/2015	25,000	1,122.68	1,013.29	0.00	-109.39	-109.39
COH	12/10/2015	6/3/2010	46,000	1,822.52	2,288.01	0.00	465.49	465.49
COP	1/8/2016	6/3/2010	49,000	1,941.37	2,150.33	0.00	208.96	208.96
COP	11/6/2015	6/3/2010	49,000	1,941.37	2,724.83	0.00	783.46	783.46
COP	7/10/2015	6/3/2010	21,000	832.02	1,236.24	0.00	404.22	404.22
COP	12/22/2015	12/22/2015	99,000	0.00	47.13	47.13	0.00	47.13
INAAABBBK								
CREDIT SUISSE GROUP AG ANRECHT 2015-3 1215								
HUER NA								
DTEGY	12/10/2015	9/26/2012	192,000	2,408.64	3,412.24	0.00	1,003.60	1,003.60
DTEGY	7/10/2015	9/26/2012	283,000	3,531.84	5,127.20	0.00	1,590.36	1,590.36
DTEGY	8/3/2015	9/26/2012	69,000	861.12	1,271.36	0.00	410.24	410.24
DTEGY	9/8/2015	9/26/2012	246,000	3,070.08	4,365.59	0.00	1,295.51	1,295.51
DTEGY	11/6/2015	9/26/2012	195,000	2,308.80	3,324.55	0.00	1,015.75	1,015.75
DTEGY	10/7/2015	9/26/2012	166,000	2,071.68	2,880.31	0.00	808.63	808.63

FILLPOINT PRIVATE

Date Range 7/1/2015 - 6/30/2016

Aaron Copland Fund for Music

PQ1200572 - O'Shaughnessy - Enhanced Dividend

NPV

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
EC	11/5/2015	2/4/2014	107,000	3,668.06	1,040.03	0.00	-2,628.03	-2,628.03
EC	12/11/2015	2/4/2014	72,000	2,468.27	489.00	0.00	-1,979.22	-1,979.22
EC	11/5/2015	3/6/2014	1,000	35.52	5.72	0.00	-25.80	-25.80
EC	12/11/2015	11/5/2014	97,000	2,433.53	558.79	0.00	-1,774.74	-1,774.74
EC	12/11/2015	11/12/2014	75,000	1,884.34	509.37	0.00	-1,374.97	-1,374.97
FITB	5/10/2016	7/10/2015	51,000	1,065.34	904.96	-160.38	0.00	-160.38
FITB	4/12/2016	7/10/2015	29,000	605.78	481.28	-124.50	0.00	-124.50
FITB	5/10/2016	9/8/2015	106,000	2,070.17	1,880.89	-189.28	0.00	-189.28
GSK	2/10/2016	11/11/2014	31,000	1,412.12	1,221.06	0.00	-191.06	-191.06
JNJ	6/14/2016	8/3/2015	11,000	1,094.79	1,281.94	187.15	0.00	187.15
JNJ	6/14/2016	11/6/2015	10,000	1,011.68	1,165.39	153.71	0.00	153.71
JNJ	6/14/2016	12/10/2015	11,000	1,131.02	1,281.93	150.91	0.00	150.91
KGFI	4/12/2016	5/7/2015	311,000	3,350.06	3,294.91	-55.15	0.00	-55.15
KGFI	4/12/2016	6/11/2015	77,000	918.38	815.78	-102.60	0.00	-102.60
MFC	5/10/2016	11/12/2012	167,000	2,055.44	2,391.17	0.00	335.73	335.73
MFC	3/9/2016	11/12/2012	3,000	36.92	41.50	0.00	4.58	4.58
MFC	4/12/2016	11/12/2012	245,000	3,015.46	3,310.04	0.00	294.58	294.58
MFC	3/9/2016	3/16/2015	145,000	2,500.94	2,005.88	-495.06	0.00	-495.06
MFC	2/10/2016	3/16/2015	171,000	2,949.39	2,141.32	-808.07	0.00	-808.07
MFC	2/10/2016	5/6/2015	30,000	557.26	375.67	-181.59	0.00	-181.59
MFC	8/3/2015	5/6/2015	190,000	3,529.31	3,340.13	-189.18	0.00	-189.18
MFC	4/12/2016	6/11/2015	20,000	935.17	1,080.43	144.26	0.00	144.26
MFC	6/14/2016	6/11/2015	47,000	2,200.01	2,337.08	0.00	137.07	137.07
MSFT	6/14/2016	8/3/2015	11,000	512.11	546.97	34.86	0.00	34.86
MSFT	8/3/2015	11/12/2012	710,000	22,224.03	8,262.11	0.00	-13,961.92	-13,961.92
NE	8/3/2015	11/5/2014	53,000	1,047.17	616.75	-430.42	0.00	-430.42
NE	8/3/2015	11/11/2014	40,000	853.95	465.47	-388.48	0.00	-388.48
NE	8/3/2015	12/17/2014	96,000	1,586.87	1,117.13	-469.74	0.00	-469.74
NE	8/3/2015	6/29/2015	510,000	7,762.20	5,934.76	-1,827.44	0.00	-1,827.44
ORAN	7/10/2015	9/26/2012	515,000	6,442.61	8,183.32	0.00	1,740.71	1,740.71
ORAN	7/10/2015	1/2/2013	58,000	648.57	921.62	0.00	273.05	273.05
ORAN	9/8/2015	1/2/2013	75,000	838.66	1,195.37	0.00	356.71	356.71
ORAN	9/8/2015	5/1/2013	260,000	2,779.48	4,143.97	0.00	1,364.49	1,364.49
ORAN	10/7/2015	5/1/2013	52,000	555.90	805.65	0.00	249.75	249.75
ORAN	10/7/2015	5/29/2013	184,000	1,941.37	2,850.75	0.00	909.38	909.38
ORAN	11/6/2015	5/29/2013	58,000	611.96	1,017.34	0.00	405.38	405.38
ORAN	3/9/2016	6/25/2013	92,000	870.17	1,612.32	0.00	742.15	742.15
ORAN	1/8/2016	7/31/2013	124,000	1,221.70	2,079.77	0.00	858.07	858.07
ORAN	12/10/2015	7/31/2013	151,000	1,487.72	2,482.61	0.00	994.89	994.89
ORAN	11/6/2015	7/31/2013	108,000	1,064.07	1,894.35	0.00	830.28	830.28
ORAN	1/8/2016	8/1/2013	1,000	9.84	16.77	0.00	6.93	6.93
ORAN	3/9/2016	8/1/2013	222,000	2,185.18	3,890.61	0.00	1,705.43	1,705.43
ORAN	11/6/2015	8/25/2013	17,000	176.98	298.19	0.00	121.21	121.21
PTR	6/14/2016	4/1/2014	3,000	331.31	202.73	0.00	-128.58	-128.58
PTR	1/8/2016	4/1/2014	17,000	1,877.44	1,005.53	0.00	-871.91	-871.91

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Date Range 7/1/2015 - 6/30/2016

FIELDPOINT PRIVATE

PQ1200572 - O'Shaughnessy - Enhanced Dividend

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PTP	6/14/2016	12/17/2014	44,000	727,268.95	656,370.86	-22,992.09	-46,688.25	-69,680.34
OGZPY	5/10/2016	5/1/2013	105,000	4,809.56	2,973.33	0.00	-1,836.23	-1,836.23
OGZPY	12/10/2015	5/1/2013	862,000	811.65	493.55	0.00	-318.10	-318.10
OGZPY	12/10/2015	7/31/2013	364,000	6,663.26	3,321.36	0.00	-3,341.90	-3,341.90
OGZPY	10/7/2015	7/31/2013	291,000	2,847.39	1,402.53	0.00	-1,444.86	-1,444.86
RSG	4/12/2016	7/10/2015	12,000	2,276.35	1,289.13	0.00	-987.22	-987.22
RSG	6/14/2016	7/10/2015	69,000	475.77	550.69	74.92	0.00	74.92
RSG	4/12/2016	9/8/2015	12,000	2,735.71	3,407.25	671.54	0.00	671.54
RSG	4/12/2016	1/8/2016	28,000	486.68	550.68	64.00	0.00	64.00
RIO	8/3/2015	11/17/2017	490,000	1,235.08	1,284.93	49.85	0.00	49.85
RIO	2/12/2016	7/31/2013	125,000	24,054.05	18,475.05	0.00	-4,713.69	-4,713.69
RIO	2/12/2016	12/17/2014	138,000	5,609.79	3,276.56	0.00	-2,333.23	-2,333.23
RIO	2/12/2016	2/4/2015	60,000	6,060.23	3,617.32	0.00	-2,442.91	-2,442.91
RIO	2/12/2016	3/30/2015	1,000	2,779.43	1,572.75	0.00	-1,206.68	-1,206.68
RIO	8/3/2015	3/30/2015	17,000	48.79	26.21	-22.58	0.00	-22.58
RIO	2/12/2016	5/6/2015	60,000	829.40	640.97	-188.43	0.00	-188.43
RIO	2/12/2016	7/10/2015	76,000	2,753.36	1,572.75	-1,180.61	0.00	-1,180.61
RIO	2/12/2016	10/7/2015	29,000	3,862.47	1,992.15	0.00	-1,870.32	-1,870.32
RIO	2/12/2016	11/6/2015	88,000	1,121.37	760.16	-361.21	0.00	-361.21
RIO	2/12/2016	9/26/2012	75,000	3,027.19	2,306.69	-720.50	0.00	-720.50
RIO	7/10/2015	2/3/2014	5,000	5,270.85	4,251.68	0.00	-1,019.17	-1,019.17
RIO	7/10/2015	6/25/2013	116,000	340.95	283.45	0.00	-57.50	-57.50
RIO	7/10/2015	2/3/2014	166,000	2,511.40	2,450.89	0.00	-60.51	-60.51
RIO	7/10/2015	2/3/2014	166,000	3,651.74	3,507.30	0.00	-144.44	-144.44
SKYAY	2/10/2016	12/17/2014	81,000	4,504.22	4,572.35	0.00	68.13	68.13
STO	12/10/2015	8/26/2013	4,000	86.44	57.22	0.00	-29.22	-29.22
STO	11/6/2015	8/26/2013	120,000	2,593.19	1,931.18	0.00	-662.01	-662.01
STO	11/6/2015	11/5/2014	2,000	44.28	32.19	0.00	-12.09	-12.09
STO	10/7/2015	11/5/2014	89,000	1,970.46	1,555.70	-414.76	0.00	-414.76
STO	10/7/2015	11/11/2014	25,000	555.60	436.99	-118.61	0.00	-118.61
STO	12/10/2015	12/17/2014	220,000	3,810.02	3,147.26	-662.76	0.00	-662.76
STO	1/8/2016	12/17/2014	241,000	4,173.71	3,017.73	0.00	-1,155.98	-1,155.98
STO	5/10/2016	12/17/2014	160,000	2,770.93	2,626.67	0.00	-144.26	-144.26
STO	5/10/2016	7/10/2015	39,000	672.20	640.25	-31.95	0.00	-31.95
STO	5/10/2016	8/3/2015	162,000	2,651.65	2,659.50	7.85	0.00	7.85
SSREY	1/8/2016	2/5/2015	167,000	3,793.20	3,946.20	153.00	0.00	153.00
SSREY	12/11/2015	3/16/2015	42,000	953.98	1,013.94	59.96	0.00	59.96
SSREY	12/11/2015	3/16/2015	132,000	3,038.89	3,186.66	147.77	0.00	147.77
SSREY	11/6/2015	3/16/2015	96,000	2,210.11	2,243.52	33.41	0.00	33.41
SSREY	10/7/2015	3/16/2015	112,000	2,578.46	2,499.79	-78.67	0.00	-78.67
SSREY	12/11/2015	7/10/2015	44,000	1,001.22	1,062.22	61.00	0.00	61.00
VIV	9/8/2015	8/26/2013	33,000	653.07	354.48	0.00	-298.59	-298.59
VIV	9/8/2015	1/8/2014	18,000	349.90	193.35	0.00	-156.55	-156.55
VIV	3/9/2016	1/8/2014	138,000	2,682.60	1,517.81	0.00	-1,164.79	-1,164.79
VIV	3/9/2016	2/3/2014	187,000	3,478.18	2,056.75	0.00	-1,421.43	-1,421.43

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Aaron Copland Fund for Music

FILIPPOINI PRIVATE

Date Range: 7/1/2015 - 6/30/2016

PQJ200572 - O'Shaughnessy - Enhanced Dividend

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
VIV	3/9/2016	3/6/2014	50.000	727,268.95	656,370.86	-22,992.09	-46,688.25	-69,680.34
TEF	9/8/2015	9/24/2014	226.000	964.45	549.93	0.00	-414.52	-414.52
TEF	7/10/2015	9/24/2014	89.000	3,545.04	3,035.25	-509.79	0.00	-509.79
TEF	8/3/2015	9/24/2014	78.000	1,396.05	1,294.57	-101.48	0.00	-101.48
TEF	10/7/2015	11/5/2014	93.000	1,223.51	1,194.39	-29.12	0.00	-29.12
TEF	11/6/2015	11/5/2014	140.000	1,388.27	1,208.49	-179.78	0.00	-179.78
TEF	10/7/2015	11/11/2014	107.000	2,089.86	1,813.13	0.00	-276.73	-276.73
TEF	9/8/2015	11/11/2014	84.000	1,271.82	1,128.15	-229.64	0.00	-229.64
TEF	11/6/2015	12/17/2014	89.000	1,321.43	1,152.64	-143.67	0.00	-143.67
TEF	12/10/2015	12/17/2014	161.000	2,390.45	1,881.26	-509.19	0.00	-509.19
TEF	1/8/2016	12/17/2014	289.000	4,290.92	3,052.33	0.00	-1,238.59	-1,238.59
TEF	2/10/2016	12/17/2014	277.000	4,112.76	2,772.28	0.00	-1,340.48	-1,340.48
TEF	2/10/2016	12/22/2014	45.000	655.15	450.37	0.00	-204.78	-204.78
TEF	7/10/2015	2/27/2015	146.000	2,600.10	2,123.68	0.00	-476.42	-476.42
TEF	10/7/2015	2/4/2015	19.000	318.74	276.37	0.00	-42.37	-42.37
TEF	7/10/2015	3/30/2015	22.000	325.11	220.18	0.00	-104.93	-104.93
TEF	2/10/2016	12/30/2015	42.000	2,466.24	2,086.10	0.00	-380.14	-380.14
TEF	9/8/2015	7/31/2013	70.000	1,322.20	1,211.38	0.00	-110.82	-110.82
TEF	9/8/2015	8/26/2013	9.000	592.65	545.11	0.00	-47.54	-47.54
TEF	1/8/2016	6/26/2013	14.000	921.90	695.37	0.00	-226.53	-226.53
TEF	7/10/2015	5/7/2014	86.000	6,222.07	5,740.39	0.00	-481.68	-481.68
TEF	8/3/2015	5/7/2014	8.000	578.80	525.40	0.00	-53.40	-53.40
TEF	7/10/2015	5/14/2014	25.000	1,870.00	1,668.72	0.00	-201.28	-201.28
TEF	8/3/2015	2/5/2015	25.000	1,669.69	1,641.87	-27.82	0.00	-27.82
TEF	9/8/2015	2/5/2015	12.000	801.45	726.83	-74.62	0.00	-74.62
TEF	1/8/2016	2/27/2015	27.000	1,630.80	1,341.06	-289.74	0.00	-289.74
TEF	9/8/2015	2/5/2015	256.000	3,242.06	2,939.28	-382.78	0.00	-382.78
TEF	10/7/2015	2/5/2015	219.000	2,773.48	2,275.37	-498.11	0.00	-498.11
TEF	7/10/2015	2/5/2015	439.000	5,559.63	5,105.47	-454.16	0.00	-454.16
TEF	8/3/2015	2/5/2015	58.000	734.53	700.97	-33.56	0.00	-33.56
TEF	7/10/2015	2/27/2015	16.000	202.95	186.08	-16.87	0.00	-16.87
TEF	7/10/2015	3/2/2015	408.000	5,179.37	4,744.95	-434.42	0.00	-434.42
TEF	10/7/2015	3/17/2015	126.000	1,565.16	1,309.11	-256.05	0.00	-256.05
TEF	11/6/2015	3/17/2015	142.000	1,763.92	1,377.39	-386.53	0.00	-386.53
TEF	1/8/2016	3/17/2015	311.000	3,863.22	2,914.86	-948.36	0.00	-948.36
TEF	12/10/2015	3/17/2015	315.000	3,912.91	2,988.96	-923.95	0.00	-923.95
TEF	2/10/2016	3/17/2015	628.000	7,800.98	5,708.39	-2,092.59	0.00	-2,092.59
TEF	12/10/2015	9/26/2012	195.000	3,931.07	3,714.69	-216.38	0.00	-216.38
TEF	1/11/2016	9/26/2012	358.000	7,217.05	6,587.07	-629.98	0.00	-629.98
TEF	11/6/2015	9/26/2012	160.000	3,225.49	2,968.38	-257.11	0.00	-257.11
TEF	10/7/2015	9/26/2012	210.000	4,233.46	4,298.62	65.16	0.00	65.16
TEF	7/10/2015	9/26/2012	465.000	9,374.09	10,671.55	1,297.46	0.00	1,297.46
TEF	9/8/2015	9/26/2012	54.000	1,088.60	1,071.34	-17.26	0.00	-17.26
TEF	8/3/2015	9/26/2012	35.000	705.58	814.59	109.01	0.00	109.01
TEF	8/3/2015	7/31/2013	52.000	1,600.04	1,769.52	169.48	0.00	169.48

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Aaron Copland Fund for Music

Date Range: 7/1/2015 - 6/30/2016

ELIOPOL PRIVATE

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend									
TU	TELUS CORP COM	7/10/2015	7/31/2013	38 000	727,268.95	656,370.86	-22,992.09	-46,888.25	-69,880.34
TU	TELUS CORP COM	8/3/2015	8/26/2013	48,000	1,169.26	1,306.23	0.00	136.97	136.97
TU	TELUS CORP COM	10/7/2015	8/26/2013	102,000	1,442.88	1,633.41	0.00	190.53	190.53
TD	TORONTO DOMINION BANK	3/9/2016	7/10/2015	85 000	3,068.11	3,278.11	0.00	212.00	212.00
TD	TORONTO DOMINION BANK	3/9/2016	8/3/2015	72,000	3,493.61	3,490.25	-3.36	0.00	-3.36
TD	TORONTO DOMINION BANK	3/9/2016	8/3/2015	72,000	877.78	903.36	25.58	0.00	25.58
TOT	TOTAL SA ADR	2/10/2016	1/8/2015	27,000	982.80	1,108.66	125.86	0.00	125.86
TOT	TOTAL SA ADR	12/10/2015	9/26/2012	35 000	1,790.18	1,440.21	0.00	-349.97	-349.97
TOT	TOTAL SA ADR	10/7/2015	9/26/2012	64,000	3,273.47	3,002.58	0.00	-270.89	-270.89
TOT	TOTAL SA ADR	11/6/2015	9/26/2012	59,000	3,017.73	3,062.43	0.00	44.70	44.70
TOT	TOTAL SA ADR	9/8/2015	9/26/2012	27 000	1,381.00	1,340.98	0.00	-40.02	-40.02
TOT	TOTAL SA ADR	7/10/2015	9/26/2012	55,000	2,813.14	2,472.33	0.00	-340.81	-340.81
TOT	TOTAL SA ADR	3/9/2016	11/12/2012	67,000	3,426.92	3,325.57	0.00	-101.35	-101.35
UN	UNILEVER N V N Y SHS NEW	4/12/2016	11/12/2012	20,000	720.37	880.19	0.00	159.82	159.82
UN	UNILEVER N V N Y SHS NEW	5/10/2016	11/12/2012	131,000	4,718.42	5,887.09	0.00	1,168.67	1,168.67
UN	UNILEVER N V N Y SHS NEW	6/14/2016	11/12/2012	67,000	2,413.24	3,018.36	0.00	605.12	605.12
UN	UNILEVER N V N Y SHS NEW	3/9/2016	12/19/2012	97 000	3,493.80	4,156.11	0.00	662.31	662.31
UN	UNILEVER N V N Y SHS NEW	8/3/2015	7/10/2015	30,000	1,160.33	1,320.27	0.00	159.94	159.94
UN	UNILEVER N V N Y SHS NEW	11/6/2015	7/10/2015	196,000	834.20	836.17	1.97	0.00	1.97
UN	UNILEVER N V N Y SHS NEW	7/10/2015	7/10/2015	23,000	8,605.49	8,900.19	294.70	0.00	294.70
VZ	VERIZON COMMUNICATIONS	7/10/2015	7/30/2007	249 000	1,009.83	1,018.65	8.82	0.00	8.82
VZ	VERIZON COMMUNICATIONS	7/10/2015	4/14/2008	24,000	9,644.01	11,745.68	0.00	2,101.67	2,101.67
VZ	VERIZON COMMUNICATIONS	7/10/2015	12/11/2008	15,000	457.17	707.57	0.00	327.56	327.56
VZ	VERIZON COMMUNICATIONS	9/8/2015	12/11/2008	7,000	213.35	317.02	0.00	250.40	250.40
VZ	VERIZON COMMUNICATIONS	12/10/2015	3/15/2010	21,000	584.32	953.95	0.00	369.63	369.63
VZ	VERIZON COMMUNICATIONS	1/8/2016	3/15/2010	110,000	3,060.70	4,998.32	0.00	1,937.62	1,937.62
VZ	VERIZON COMMUNICATIONS	12/10/2015	4/20/2010	57,000	1,594.67	2,589.31	0.00	994.64	994.64
VZ	VERIZON COMMUNICATIONS	9/8/2015	4/20/2010	56,000	1,566.70	2,536.20	0.00	969.50	969.50
VZ	VERIZON COMMUNICATIONS	11/6/2015	4/20/2010	31,000	867.28	1,406.48	0.00	539.20	539.20
VZ	VERIZON COMMUNICATIONS	10/7/2015	4/20/2010	48 000	1,342.88	2,105.75	0.00	762.87	762.87
VOD	VODAFONE GROUP NEW ADR F	9/8/2015	9/3/2014	147,000	5,077.27	5,139.75	0.00	62.48	62.48
VOD	VODAFONE GROUP NEW ADR F	10/7/2015	9/3/2014	38,000	1,312.49	1,226.79	0.00	-85.70	-85.70
VOD	VODAFONE GROUP NEW ADR F	10/7/2015	11/5/2014	112 000	3,714.70	3,615.82	-98.88	0.00	-98.88
VOD	VODAFONE GROUP NEW ADR F	11/6/2015	11/5/2014	225 000	7,462.58	7,324.90	0.00	-137.68	-137.68
VOD	VODAFONE GROUP NEW ADR F	9/8/2015	11/11/2014	20,000	692.49	699.29	6.80	0.00	6.80
VOD	VODAFONE GROUP NEW ADR F	8/3/2015	11/11/2014	76 000	2,631.46	2,844.70	213.24	0.00	213.24
VOD	VODAFONE GROUP NEW ADR F	7/10/2015	11/11/2014	97,000	3,358.58	3,527.71	169.13	0.00	169.13
VOD	VODAFONE GROUP NEW ADR F	7/10/2015	12/18/2014	217,000	7,581.79	7,891.88	310.09	0.00	310.09

PQJ200705 - Polen - Large Growth

ABT ABBOTT LABS COM

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ABT	5/2/2016	10/19/2012	326,000	83,676.45	93,440.86	0.00	9,764.41	9,764.41
				10,323.58	12,607.77	0.00	2,284.19	2,284.19

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Date Range: 7/1/2015 - 6/30/2016

FIDELITY PRIVATE

PQJ200705 - Polen - Large Growth

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ABT	4/29/2016	10/19/2012	355,000	83,676.45	93,440.86	0.00	9,764.41	9,764.41
ABT	2/29/2016	1/10/2013	156,000	11,241.93	13,867.81	0.00	2,625.88	2,625.88
ABT	1/10/2016	1/10/2013	155,000	5,268.47	6,084.32	0.00	815.85	815.85
ABT	1/19/2016	1/10/2013	215,000	5,234.69	6,122.52	0.00	887.83	887.83
ABT	3/1/2016	10/1/2013	92,000	7,261.02	8,596.34	0.00	1,435.32	1,435.32
ABT	4/29/2016	10/1/2013	102,000	3,101.82	3,596.37	0.00	494.55	494.55
ABT	4/29/2016	10/1/2013	1,000	3,438.98	3,984.95	0.00	545.97	545.97
ABT	3/1/2016	10/2/2013	175,000	33.72	39.06	0.00	5.34	5.34
ABT	2/29/2016	10/2/2013	7,000	5,903.47	6,840.91	0.00	937.44	937.44
ABT	8/17/2015	10/19/2012	33,000	236.14	273.01	0.00	36.87	36.87
GWV	8/14/2015	10/19/2012	28,000	6,800.30	7,431.91	0.00	631.61	631.61
GWV	8/13/2015	10/19/2012	16,000	5,769.96	6,293.36	0.00	523.40	523.40
GWV	8/12/2015	5/14/2013	41,000	3,297.12	3,620.25	0.00	323.13	323.13
GWV	8/17/2015	6/18/2013	10,000	10,657.45	9,421.66	0.00	-1,235.79	-1,235.79
GWV	8/13/2015	6/18/2013	10,000	2,553.90	2,297.97	0.00	-255.93	-255.93
GWV				2,553.90	2,262.65	0.00	-291.25	-291.25

PQJ200713 - Raub Brock-Dividend Growth

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ACN	5/20/2016	10/26/2012	65,000	4,356.64	7,578.84	0.00	3,222.20	3,222.20
ACN	5/20/2016	7/5/2013	20,000	1,466.70	2,331.95	0.00	865.25	865.25
CNI	7/29/2015	11/12/2012	110,000	4,786.65	6,807.78	0.00	2,021.13	2,021.13
CNI	7/29/2015	12/4/2012	110,000	4,937.78	6,807.78	0.00	1,870.00	1,870.00
CNI	7/29/2015	5/27/2015	105,000	6,360.80	6,498.34	137.54	0.00	137.54
GWV	5/10/2016	10/26/2012	185,000	36,468.31	42,936.93	0.00	6,468.62	6,468.62
GWV	5/10/2016	11/26/2012	10,000	1,900.20	2,320.91	0.00	420.71	420.71
GWV	5/10/2016	7/29/2015	10,000	2,264.20	2,320.92	56.72	0.00	56.72
HRL	2/25/2016	10/26/2012	440,000	6,445.98	19,275.97	0.00	12,829.99	12,829.99
NKE	3/29/2016	10/26/2012	350,000	7,980.67	21,593.89	0.00	13,613.22	13,613.22
PX	2/25/2016	4/18/2008	324,000	29,714.85	33,208.04	0.00	3,493.19	3,493.19
PX	2/25/2016	10/26/2012	50,000	5,269.00	5,124.70	0.00	-144.30	-144.30
PX	2/25/2016	6/19/2013	5,000	599.45	512.47	0.00	-86.98	-86.98
XLNX	8/11/2015	10/26/2012	1,070,000	35,051.60	46,124.60	0.00	11,073.00	11,073.00

PQJ200820 - WHV-Int'l Value

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ALLE	7/28/2015	11/12/2012	91,333	2,574.02	5,643.85	0.00	3,069.83	3,069.83
ALLE	7/28/2015	9/20/2013	11,667	469.96	720.93	0.00	250.97	250.97

Date Range: 7/1/2015 - 6/30/2016

FIELDPOINT PRIVATE

PQJ200820 - WHV-Int'l Value

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
BAM	7/28/2015	11/12/2012	225,000	311,686.81	271,454.05	-2,105.24	-23,520.34	-25,625.58
CNQ	7/28/2015	11/12/2012	635,000	5,129.70	7,785.77	0.00	2,656.07	2,656.07
DEO	7/28/2015	11/12/2012	110,000	17,734.28	14,898.92	0.00	-2,835.36	-2,835.36
DEO	7/28/2015	11/12/2012	110,000	12,566.39	12,477.62	0.00	-88.77	-88.77
ETN	7/28/2015	12/3/2012	20,000	2,393.80	2,268.66	0.00	-125.14	-125.14
ETN	7/28/2015	12/3/2012	154,000	7,595.19	9,437.71	0.00	1,842.52	1,842.52
ETN	7/28/2015	12/20/2012	0.958	50.34	58.71	0.00	8.37	8.37
ETN	7/28/2015	12/20/2012	94,042	4,870.67	5,763.26	0.00	892.59	892.59
ETN	7/28/2015	9/23/2013	40,000	2,713.98	2,451.36	0.00	-262.62	-262.62
ESV	7/28/2015	11/4/2013	260,000	14,946.83	4,623.83	0.00	0.00	0.00
ESV	7/28/2015	6/29/2015	260,000	16,141.20	4,623.83	0.00	-11,517.37	-11,517.37
ESV	7/28/2015	6/29/2015	75,000	1,678.33	1,333.80	-344.53	0.00	-344.53
FINF	7/28/2015	11/12/2012	175,000	2,555.18	1,350.97	0.00	-1,204.21	-1,204.21
IR	7/28/2015	11/12/2012	45,000	1,013.78	759.58	0.00	-254.20	-254.20
IR	7/28/2015	11/12/2012	275,000	10,045.43	16,841.98	0.00	6,792.55	6,792.55
NBR	7/28/2015	9/29/2013	35,000	1,828.14	2,143.53	0.00	315.39	315.39
NBR	7/28/2015	11/12/2012	920,000	12,415.74	10,703.54	0.00	-1,716.20	-1,716.20
NBR	7/28/2015	12/17/2014	93,000	1,010.50	1,081.99	71.49	0.00	71.49
NVS	7/28/2015	12/26/2014	692,000	8,763.76	8,050.92	-712.84	0.00	-712.84
PCNPQ	7/28/2015	11/12/2012	170,000	10,203.40	17,410.22	0.00	7,206.82	7,206.82
PRE	7/28/2015	11/12/2012	236,000	3,112.47	186.45	0.00	-2,926.02	-2,926.02
POT	7/28/2015	11/12/2012	65,000	5,129.15	8,776.46	0.00	3,647.31	3,647.31
S.L.B	7/28/2015	11/12/2012	580,000	22,677.94	15,726.18	0.00	-6,951.76	-6,951.76
SOUHY	7/28/2015	11/12/2012	370,000	25,325.61	30,603.24	0.00	5,277.63	5,277.63
SU	7/28/2015	5/25/2015	174,000	1,566.00	1,105.11	-460.89	0.00	-460.89
SU	7/28/2015	11/12/2012	755,000	25,209.37	19,194.16	0.00	-6,015.21	-6,015.21
TCK	7/28/2015	12/10/2012	150,000	5,365.23	1,081.05	0.00	0.00	0.00
TCK	7/28/2015	6/29/2015	150,000	5,847.03	1,081.04	0.00	-4,765.99	-4,765.99
TCK	7/28/2015	6/29/2015	205,000	2,135.90	1,477.43	-658.47	0.00	-658.47
TS	7/28/2015	11/12/2012	575,000	20,970.14	14,543.32	0.00	-6,426.82	-6,426.82
TS	7/28/2015	9/26/2013	25,000	1,211.88	632.32	0.00	-579.56	-579.56
UBS	7/28/2015	11/12/2012	665,000	10,174.37	14,916.53	0.00	4,742.16	4,742.16
VALE	7/28/2015	11/12/2012	1,105,000	19,834.53	5,995.07	0.00	-13,939.46	-13,939.46
WFT	7/28/2015	11/12/2012	2,330,000	25,303.57	24,565.43	0.00	-738.14	-738.14
YARY	7/28/2015	11/12/2012	25,000	1,115.00	1,239.28	0.00	124.28	124.28

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ASML	8/27/2015	11/12/2012	205,000	11,916.06	18,692.58	0.00	6,776.52	6,776.52
ASML	8/27/2015	2/21/2013	69,000	4,871.38	6,291.65	0.00	1,420.27	1,420.27
ASML	8/27/2015	3/20/2015	93,000	10,275.57	8,480.05	-1,795.52	0.00	-1,795.52
CHYHY	12/14/2015	2/26/2014	117,000	2,415.95	3,525.13	0.00	1,109.18	1,109.18

PQJ200838 - WCM-Int'l Growth

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ASML	8/27/2015	11/12/2012	205,000	11,916.06	18,692.58	0.00	6,776.52	6,776.52
ASML	8/27/2015	2/21/2013	69,000	4,871.38	6,291.65	0.00	1,420.27	1,420.27
ASML	8/27/2015	3/20/2015	93,000	10,275.57	8,480.05	-1,795.52	0.00	-1,795.52
CHYHY	12/14/2015	2/26/2014	117,000	2,415.95	3,525.13	0.00	1,109.18	1,109.18

Date Range: 7/1/2015 - 6/30/2016

FULLY PRIVATE

PQJ200838 - WCM-Int'l Growth

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
CHYHY	CHR HANSEN HLDGA S SPONSORED ADR	5/10/2016	2/26/2014	292,000	186,106.24	186,274.99	-12,582.41	12,751.16	168.75
CHYHY	CHR HANSEN HLDGA S SPONSORED ADR	12/14/2015	3/20/2015	181,000	6,029.54	9,181.35	0.00	3,151.81	3,151.81
CHYHY	CHR HANSEN HLDGA S SPONSORED ADR	8/27/2015	3/20/2015	30,000	4,164.43	5,453.41	1,288.98	0.00	1,288.98
CHYHY	CHR HANSEN HLDGA S SPONSORED ADR	8/26/2015	3/20/2015	303,000	6,971.40	7,566.50	608.97	0.00	608.97
IDEXY	INDUSTRIA DE DISENO	11/9/2015	1/17/2013	423,000	5,966.50	7,481.12	0.00	1,514.62	1,514.62
LAZ	LAZARD LTD SHS -A-	11/19/2015	11/12/2012	34,000	948.83	1,513.66	0.00	564.83	564.83
LAZ	LAZARD LTD SHS -A-	11/19/2015	3/20/2015	133,000	6,728.47	5,921.07	-807.40	0.00	-807.40
PRGO	PERRIGO CO	4/26/2016	10/21/2015	117,000	18,127.80	11,791.18	-6,336.62	0.00	-6,336.62
PRGO	PERRIGO CO	4/26/2016	11/23/2015	51,000	7,569.06	5,139.74	-2,429.32	0.00	-2,429.32
ST	SENSATA TECHNOLOGIESHLDGS NV COM EURO.01	4/29/2016	6/4/2013	486,000	16,916.45	18,281.85	0.00	1,365.40	1,365.40
ST	SENSATA TECHNOLOGIESHLDGS NV COM EURO.01	4/29/2016	3/20/2015	174,000	10,015.44	6,545.35	0.00	-3,470.09	-3,470.09
SVCBY	SVENSKA CELLULOZA AB SPON ADR SPONSORED AD	10/19/2015	11/12/2012	141,000	2,766.42	3,856.83	0.00	1,090.41	1,090.41
SVCBY	SVENSKA CELLULOZA AB SPON ADR SPONSORED AD	10/16/2015	11/12/2012	349,000	6,847.38	9,545.88	0.00	2,698.50	2,698.50
SVCBY	SVENSKA CELLULOZA AB SPON ADR SPONSORED AD	10/16/2015	2/22/2013	233,000	5,752.26	6,373.04	0.00	620.78	620.78
SWGAY	SWATCH GROUP AG ADR ISIN=US8701231065	5/20/2016	10/3/2014	526,000	12,103.68	7,834.60	0.00	-4,269.08	-4,269.08
SWGAY	SWATCH GROUP AG ADR ISIN=US8701231065	5/20/2016	3/20/2015	182,000	4,056.78	2,710.83	0.00	-1,345.95	-1,345.95
SSMXY	SYSTEMX CORP UNSP ADREA REPR 1/2 ORD SHS	2/18/2016	11/12/2012	78,000	859.95	2,209.01	0.00	1,349.06	1,349.06
SSMXY	SYSTEMX CORP UNSP ADREA REPR 1/2 ORD SHS	2/18/2016	3/20/2015	213,000	6,063.69	6,202.23	138.54	0.00	138.54
TSM	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4/6/2016	3/20/2015	309,000	7,666.29	7,841.19	0.00	174.90	174.90
UNICY	UNICHIARM CORP ADR F 1 ADR REPS 0.20 ORD	5/27/2016	6/15/2015	4,083,000	19,634.33	15,352.96	-4,281.37	0.00	-4,281.37

PQJ200846 - Apex Capital-SMTD Growth

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ADVS	ADVENT SOFTWARE INC	7/9/2015	9/23/2014	172,000	5,419.39	7,611.00	2,191.61	0.00	2,191.61
ADVS	ADVENT SOFTWARE INC	7/9/2015	3/20/2015	39,000	1,723.80	1,725.75	1.95	0.00	1.95
AMAG	AMAG PHARMACEUTICALS INC	5/19/2016	5/18/2015	59,000	3,797.90	1,061.12	0.00	-2,736.78	-2,736.78
ANAC	ANACOR PHARMACEUTICALS	6/29/2016	12/11/2015	34,000	3,992.21	3,744.50	-617.71	0.00	-617.71
ALV	AUTOLIV INC	4/14/2016	11/27/2012	21,000	1,250.55	2,416.85	0.00	1,166.30	1,166.30
ALV	AUTOLIV INC	4/14/2016	7/9/2013	1,000	79.17	115.09	0.00	35.92	35.92
ALV	AUTOLIV INC	4/14/2016	3/20/2015	26,000	2,982.60	2,992.30	0.00	9.70	9.70
CAR	AVIS BUDGET GROUP COM	1/12/2016	3/5/2015	122,000	7,400.23	3,569.19	-3,831.04	0.00	-3,831.04
CAR	AVIS BUDGET GROUP COM	1/12/2016	3/20/2015	32,000	1,888.78	936.18	-952.60	0.00	-952.60
BITA	BITAUTO HLDGS LTD SPON ADS EACH REPR 10RD SHS	1/27/2016	6/4/2014	110,000	4,124.49	2,163.01	0.00	-1,961.48	-1,961.48
BITA	BITAUTO HLDGS LTD SPON ADS EACH REPR 10RD SHS	1/27/2016	3/20/2015	12,000	627.48	235.97	-391.51	0.00	-391.51
CRZO	CARRIZO OIL & GAS INC	4/20/2016	10/4/2013	149,000	6,238.60	4,961.77	0.00	-1,276.83	-1,276.83
CRZO	CARRIZO OIL & GAS INC	4/20/2016	3/20/2015	40,000	1,928.40	1,332.02	0.00	-596.38	-596.38
CEN	CENIA CORP	4/7/2016	12/12/2013	167,000	3,615.22	3,049.31	0.00	-569.91	-569.91
CEN	CENIA CORP	4/7/2016	3/24/2014	104,000	2,405.15	1,898.97	0.00	-510.18	-510.18

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Aaron Copland Fund for Music

Date Range: 7/1/2015 - 6/30/2016

FIELDPOINT PRIVATE

PQJ200846 - Apex Capital-SMID Growth

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
CIEA	4/7/2016	12/19/2014	45,000	173,968.78	189,235.24	-1,647.05	16,913.51	15,266.46
CIEA CORP				871.12	821.67	0.00	-49.45	-49.45
CIEA CORP	4/7/2016	3/20/2015	77,000	1,589.27	1,405.97	0.00	-183.30	-183.30
DILLARDS INC CL A	4/14/2016	11/27/2012	33,000	2,892.12	2,364.13	0.00	-527.99	-527.99
DILLARDS INC CL A	4/14/2016	7/9/2013	14,000	1,201.90	1,002.96	0.00	-198.94	-198.94
DILLARDS INC CL A	4/14/2016	3/20/2015	12,000	1,647.00	859.68	0.00	-787.32	-787.32
ENANTA PHARMACEUTICALS INC COM	5/13/2016	1/6/2015	87,000	4,227.86	2,141.85	0.00	-2,086.01	-2,086.01
ENANTA PHARMACEUTICALS INC COM	5/13/2016	3/10/2015	81,000	2,781.16	1,994.13	0.00	-787.03	-787.03
ENANTA PHARMACEUTICALS INC COM	5/13/2016	3/20/2015	33,000	1,167.51	812.43	0.00	-355.08	-355.08
EXPEDIA INC DEL COM	11/6/2015	11/27/2012	133,000	8,011.92	17,586.23	0.00	9,574.31	9,574.31
FIREYE INC	4/11/2016	3/5/2015	130,000	5,690.57	2,297.39	0.00	-3,393.18	-3,393.18
FIREYE INC	4/11/2016	3/20/2015	33,000	1,423.63	583.18	0.00	-840.45	-840.45
GLOBAL PAYMENTS INC	3/11/2016	11/27/2012	95,624	4,228.93	5,802.21	0.00	1,573.28	1,573.28
GLOBAL PAYMENTS INC	3/11/2016	7/9/2013	2,006	117.09	121.72	0.00	4.63	4.63
GLOBAL PAYMENTS INC	4/25/2016	3/10/2014	0.703	25.54	51.52	0.00	25.98	25.98
GLOBAL PAYMENTS INC	3/11/2016	3/10/2014	96,297	3,496.75	5,843.03	0.00	2,346.28	2,346.28
GLOBAL PAYMENTS INC	3/11/2016	3/20/2015	58,000	2,684.97	3,519.28	834.31	0.00	834.31
GLOBAL PAYMENTS INC	3/11/2016	3/20/2015	24,073	1,773.35	1,460.70	-312.65	0.00	-312.65
HEARTLAND PAYMENT SYSTEMS INC	4/25/2016	11/27/2012	143,000	0.00	7,619.04	0.00	7,619.04	7,619.04
HEARTLAND PAYMENT SYSTEMS INC	4/25/2016	7/9/2013	3,000	0.00	159.84	0.00	159.84	159.84
HEARTLAND PAYMENT SYSTEMS INC	4/25/2016	3/20/2015	36,000	11.53	1,918.08	0.00	1,906.55	1,906.55
IAC/INTERACTIVECORP	4/20/2016	11/27/2012	38,000	1,623.33	1,806.86	0.00	183.53	183.53
IAC/INTERACTIVECORP	4/20/2016	7/9/2013	2,000	97.59	95.10	0.00	-2.49	-2.49
IAC/INTERACTIVECORP	4/20/2016	3/20/2015	45,000	3,100.41	2,139.71	0.00	-960.70	-960.70
INFORMATICA CORP	8/7/2015	11/27/2012	77,000	2,092.86	3,753.75	0.00	1,660.89	1,660.89
INFORMATICA CORP	8/7/2015	1/9/2013	41,000	1,305.62	1,998.75	0.00	693.13	693.13
INFORMATICA CORP	8/7/2015	7/9/2013	1,000	37.49	48.75	0.00	11.26	11.26
INFORMATICA CORP	8/7/2015	3/5/2015	81,000	3,507.23	3,948.75	441.52	0.00	441.52
INFORMATICA CORP	8/7/2015	3/20/2015	52,000	2,282.79	2,535.00	252.21	0.00	252.21
KERYX BIOPHARMACEUTICALS	10/20/2015	12/5/2013	168,000	2,197.02	813.12	0.00	-1,383.90	-1,383.90
KERYX BIOPHARMACEUTICALS	10/20/2015	9/5/2014	93,000	1,671.04	450.12	0.00	-1,220.92	-1,220.92
KERYX BIOPHARMACEUTICALS	10/20/2015	3/20/2015	66,000	921.82	319.44	-602.38	0.00	-602.38
OLD DOMINION FREIGHT LNS WITH STOCK SPLIT SHARES	4/20/2016	9/18/2014	13,000	939.88	915.54	0.00	-24.34	-24.34
OLD DOMINION FREIGHT LNS WITH STOCK SPLIT SHARES	4/20/2016	3/20/2015	37,000	2,956.86	2,605.77	0.00	-351.09	-351.09
RCPT	8/28/2015	5/28/2015	16,000	2,604.65	3,713.00	1,107.35	0.00	1,107.35
RCPT	8/28/2015	6/12/2015	16,000	2,910.10	3,712.00	801.90	0.00	801.90
ROBERT HALF INTL INC COM	4/7/2016	11/27/2012	115,000	3,198.14	5,167.75	0.00	1,969.61	1,969.61
ROBERT HALF INTL INC COM	4/7/2016	2/21/2013	37,000	1,286.08	1,662.67	0.00	376.59	376.59
ROBERT HALF INTL INC COM	4/7/2016	7/9/2013	54,000	1,812.13	2,426.60	0.00	614.47	614.47
SKECHERS USA INC	4/11/2016	5/18/2015	65,000	2,217.22	1,721.95	-495.27	0.00	-495.27
TANDEM DIABETES CARE INC COM	5/12/2016	11/12/2014	37,000	554.25	254.60	0.00	-299.65	-299.65
TANDEM DIABETES CARE INC COM	5/12/2016	11/12/2014	54,000	809.89	371.58	0.00	-438.31	-438.31
TANDEM DIABETES CARE INC COM	5/12/2016	3/20/2015	33,000	454.15	227.08	0.00	-227.07	-227.07
TOTAL SYSTEMS SERVICES	4/20/2016	11/27/2012	48,000	1,043.04	2,459.05	0.00	1,416.01	1,416.01
TOTAL SYSTEMS SERVICES	4/20/2016	1/7/2013	39,000	870.44	1,997.97	0.00	1,127.53	1,127.53

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Aaron Copland Fund for Music

Date Range: 7/1/2015 - 6/30/2016

FILEPOINT PRIVATE

PQ1200846 - Apex Capital-SMID Growth

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
TSS	4/20/2016	7/9/2013	2 000	173,968.78	189,235.24	-1,647.05	16,913.51	15,266.46
TSS	4/20/2016	3/20/2015	80,000	3,085.14	4,098.41	0.00	52.00	52.00
TW	1/5/2016	11/27/2012	77,000	3,987.82	9,641.80	0.00	1,013.27	1,013.27
TW	1/5/2016	3/20/2015	19,000	2,495.65	2,379.15	-116.50	5,653.98	5,653.98
VRNT	4/7/2016	11/24/2014	95,000	5,630.11	3,182.53	0.00	0.00	-116.50
VRNT	4/7/2016	3/20/2015	24,000	1,474.80	804.01	0.00	-2,447.58	-2,447.58
WAB	4/11/2016	2/21/2013	18,000	868.74	1,422.81	0.00	-670.79	-670.79
WAB	4/11/2016	7/9/2013	1,000	55.10	79.05	0.00	554.07	554.07
WAB	4/11/2016	3/20/2015	36,000	3,444.62	2,845.62	0.00	23.95	23.95
WLTW	4/14/2016	1/5/2016	77,000	9,641.80	9,043.47	-598.33	-599.00	-598.33
WLTW	4/14/2016	1/5/2016	19,000	2,379.15	2,231.50	-147.65	0.00	-147.65
WX	12/14/2015	10/23/2013	152,000	4,551.37	6,984.40	0.00	2,433.03	2,433.03
WX	12/14/2015	11/21/2013	14,000	448.79	643.30	0.00	194.51	194.51
WX	12/14/2015	3/5/2015	45,000	1,848.82	2,067.75	218.93	0.00	218.93
WX	12/14/2015	3/20/2015	60,000	2,188.19	2,757.00	568.81	0.00	568.81

PQ1200853 - Morgan Dempsey-Small Value

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
ATR	12/3/2015	8/19/2013	5,000	296.35	369.69	0.00	73.34	73.34
ATR	1/25/2016	8/19/2013	43,000	2,548.61	2,884.36	0.00	335.77	335.77
ATR	2/3/2016	8/19/2013	11,000	651.97	781.29	0.00	129.32	129.32
ATR	12/3/2015	4/10/2014	35,000	2,308.60	2,587.85	0.00	279.25	279.25
FLO	9/22/2015	12/7/2012	50,000	786.27	1,214.24	0.00	427.97	427.97
FLO	9/22/2015	8/19/2013	105,000	2,377.19	2,549.91	0.00	172.72	172.72
FRM	11/2/2015	2/28/2014	315,000	3,748.50	2,331.33	0.00	-1,417.17	-1,417.17
GVA	1/25/2016	12/7/2012	15,000	468.09	568.04	0.00	99.95	99.95
GVA	6/7/2016	12/7/2012	19,000	592.91	790.38	0.00	197.47	197.47
GVA	1/25/2016	11/27/2013	55,000	1,730.29	2,082.81	0.00	352.52	352.52
GLF	1/14/2016	12/7/2012	85,000	2,692.80	243.95	0.00	-2,448.85	-2,448.85
GLF	1/14/2016	2/7/2013	50,000	1,956.94	143.49	0.00	-1,813.45	-1,813.45
GLF	1/14/2016	8/19/2013	55,000	2,680.15	157.84	0.00	-2,522.31	-2,522.31
HOFT	9/30/2015	3/28/2014	110,000	1,727.00	2,628.95	0.00	901.95	901.95
ICUI	8/7/2015	8/19/2013	20,000	1,420.00	1,965.16	0.00	545.16	545.16
JJSF	6/27/2016	12/7/2012	11,000	694.89	1,225.54	0.00	530.65	530.65
JJSF	6/27/2016	8/19/2013	2,000	154.04	222.82	0.00	68.78	68.78
JJSF	8/4/2015	8/19/2013	26,000	2,002.49	3,028.94	0.00	1,026.45	1,026.45
JJSF	11/20/2015	8/19/2013	27,000	2,079.51	3,114.39	0.00	1,034.88	1,034.88
KCLI	8/20/2015	6/12/2014	145,000	6,365.50	6,859.60	0.00	494.10	494.10
LANNETT INC	2/24/2016	8/10/2015	125,000	6,896.24	3,068.68	-3,827.56	0.00	-3,827.56
LANNETT INC	2/24/2016	11/16/2015	135,000	4,715.92	3,314.18	-1,401.74	0.00	-1,401.74
LXU	1/28/2016	8/7/2014	73,000	2,981.39	362.80	0.00	-2,618.59	-2,618.59
MMSI	8/7/2015	12/7/2012	110,000	1,473.56	2,727.95	0.00	1,254.39	1,254.39

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Aaron Copland Fund for Music

Date Range 7/1/2015 - 6/30/2016

FILIPPOINI PRIVATE

PQJ200853 - Morgan Dempsey-Small Value

	Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
MMSI	8/7/2015	1/13/2014	55 000	68,594.76	65,920.80	-5,229.30	2,555.34	-2,673.96
NPK	9/30/2015	12/7/2012	23 000	833.25	1,363.97	0.00	530.72	530.72
RGR	8/7/2015	12/7/2012	23 000	1,787.33	1,926.21	0.00	138.88	138.88
RGR	2/17/2016	4/10/2014	47 000	2,928.07	2,952.88	0.00	24.81	24.81
RGR	2/17/2016	4/10/2014	4 000	249.20	259.59	0.00	10.39	10.39
UTMD	6/27/2016	7/30/2014	53 000	2,809.00	3,439.62	0.00	630.62	630.62
UTMD	8/11/2015	12/7/2012	44 000	1,537.38	2,829.13	0.00	1,291.75	1,291.75
UTMD	1/26/2016	12/7/2012	58 000	2,026.55	3,015.94	0.00	989.39	989.39
UTMD			88 000	3,074.77	4,909.75	0.00	1,834.48	1,834.48

Cost Basis adjusted for wash sale activity

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID

YEAR ENDED JUNE 30, 2016

Performing Grants

Afro Latin Jazz Alliance of NY, Inc.	\$ 5,000
Alabama Symphonic Association, Inc	7,000
Alarm Will Sound Inc.	14,000
Albany Symphony Orchestra	25,000
American Brass Chamber Mus. Assn	2,500
American Friends of Eng. Nat'l Opera	5,000
Argento New Music Project, Inc	2,500
Aurora Orchestra	2,000
Baltimore Symphony Orchestra	5,000
Boston Modern Orchestra Project	27,000
Boston Musica Viva Inc.	5,000
Brooklyn Youth Chorus Academy	7,500
Cabrillo Festival Of Contemp. Music	30,000
Calder Performing Arts Org.	4,500
Chamber Music Soc. Lincoln Center	3,000
Civitas Ensemble	2,000
Concerts Artists Guild, Inc.	2,000
Connection Works, Inc	2,000
Copland Heritage Association of Cortland	6,000
Crash Ensemble	4,000
Da Capo Chamber Players Inc.	6,000
Dal Niente New Music, NFP	5,000
Del Sol Performing Arts Org	4,000
Dolce Suono Ensemble	3,000
Earplay	4,000
Eighth Blackbird Performing Art Assn	15,000
Elise M. Christianson Young Music Fdn.	2,000
Ensemble Mise-En, Inc.	2,000
Ensemble Signal	5,000
Fifth House Ensemble	2,000
Firebird Ensemble Inc.	4,500
Fractured Atlas Productions, Inc.	3,500
Carried forward	<u>217,000</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Performing Grants (Continued)

<u>Carried forward</u>	\$ 217,000
Fractured Atlas Productions, Inc.	2,000
Fulcrum Point New Music Project	4,500
Glimmerglass Opera, Inc.	8,500
H2 Quartet, Inc.	2,000
Houston Grand Opera Association	4,500
Inscape, Inc.	2,000
Int'l Contemp. Ensemble Foundation	20,000
Jazz Composers Alliance	2,000
Kitka, Inc.	6,500
Kronos Performing Arts Association	10,000
League of Composers ISCM, Inc.	3,000
Left Coast Chamber Ensemble	4,000
Line Upon Line Percussion Inc.	2,500
Loadbar, Inc.	3,000
Lorelai Ensemble, Inc.	3,000
Los Angeles Chamber Orch. Soc.	5,000
Los Angeles Master Choral Assn.	4,000
Los Angeles Opera Company	5,000
Mendelssohn Club of Philadelphia	5,000
Metropolis Ensemble	6,500
Music from China	4,000
Musical Traditions	12,000
Musiqqa	8,000
Nashville Opera Association	4,000
Nashville Symphony Association	5,000
Network for New Music	4,000
New England Philharmonic	3,000
New Music Collective, Inc.	3,000
New Music Detroit	3,000
New Music Institute of Kansas City	3,000
New World Symphony Inc.	5,000
Carried forward	<u>374,000</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Performing Grants (Continued)

<u>Carried forward</u>	\$ 374,000
New York City Ballet	3,000
New York Foundation for the Arts	2,000
Nova Series, Inc.	2,000
Opera Festival Association	6,000
Opera Philadelphia	6,000
Opera Theater of St. Louis	10,000
Orchestra 2001, Inc.	3,000
Orpheus Chamber Orchestra, Inc.	5,000
Pacific Symphony Association	5,000
Pamplemousse Productions Inc.	2,500
Parallele Ensemble Corporation	12,000
Pittsburgh New Music Ensemble	3,000
Present Music	7,500
PRISM Quartet, Inc.	6,500
Quince New Music	2,000
Quintet of the Americas	2,000
Relache	2,000
Riverside Symphony, Inc.	3,000
Roomful of Teeth	4,000
San Francisco Contemporary Mus.	9,000
San Francisco Girls Chorus	5,000
San Francisco Jazz Organization	6,000
San Jose Chamber Orchestra	3,000
Santa Fe Opera	8,500
Seattle Symphony Orchestra, Inc.	16,000
Shunpike Arts Collective	2,000
Singers - Minnesota Choral Artists	3,000
So Percussion Inc.	9,000
Society for New Music (Syracuse)	12,000
Soli Chamber Ensemble	3,500
Carried forward	<u>537,500</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Performing Grants (Continued)

<u>Carried forward</u>	\$ 537,500
Southland Ensemble, Inc.	2,000
Spektral Quartet NFP	4,000
Sphinx Organization, Inc.	3,000
Talea Ensemble Inc.	3,500
Talujon, Inc.	3,000
The Crossing	3,500
The Dallas Opera	7,000
The Field	2,500
The Minnesota Opera	8,000
The Sybarite Chamber Players	2,000
ThingNY, Inc.	3,000
Third Coast Percussion NFP	9,000
Vocal Arts Ensemble of Cincinnati	2,000
Voices of Change Inc.	3,000
Volti	3,000
Wet Ink Music Productions Inc.	4,000
Wild Up	3,500
Yarn Wire Inc.	2,500
Zeitgeist	4,000
Total Performing Grants Paid	<u>\$ 610,000</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Recording Grants

ArtistShare	\$ 7,500
Avaloch Farm Music Institute, Inc.	5,955
Boston Modern Orchestra Project	11,000
Boston Modern Orchestra Project	11,000
Boston Modern Orchestra Project	8,000
Bridge Records	12,000
Con Vivo Music, Inc.	5,500
Concerts Artists Guild, Inc.	5,000
Florentine Opera Company, Inc.	15,000
Fractured Atlas Productions, Inc.	4,500
Harvestworks, Inc.	7,500
House Foundation for the Arts	15,000
KEM Enterprises, Inc.	6,000
Los Angeles Jazz Society	950
MicroFest Records	7,500
Mode Records	4,000
Musical Explorations Society	15,000
Nashville Symphony Association	15,000
New Focus Records	5,000
Other Minds	6,000
Philharmonic-Symphony Soc. NY	15,000
Pi Recordings, Inc.	7,000
Pi Recordings, Inc.	4,500
Pi Recordings, Inc.	5,500
PRISM Quartet, Inc.	9,000
Roomful of Teeth	12,000
So Percussion Inc	8,500
Talea Ensemble Inc.	11,000
The Jazz Gallery	6,000
Total Recording Grants Paid	\$ 245,905

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Supplemental Grants

American Academy in Rome	\$ 10,000
American Composers Alliance	2,000
American Composers Forum	13,500
American Composers Orchestra, Inc.	7,500
American Lyric Theater Center	4,000
American Opera Projects, Inc.	8,000
American Symphony Orchestra Lea.	27,500
Apollo Theater Foundation, Inc.	2,000
Apollo Theater Foundation, Inc.	1,500
Assoc. for Promotion of New Music	1,500
Bang on a Can, Inc	17,500
Bargemusic, Ltd.	4,500
Bd. of Trustees Leland Standord U.	5,000
Beth Morrison Projects, Inc.	5,000
Boston Symphony Orchestra	30,000
Bowcoin Summer Music Festival	6,000
Brooklyn Academy of Music	4,000
Cabrillo Festival Of Contemp. Music	4,000
Carlsbad Music Festival	2,000
Carnegie Hall Society	22,500
Chamber Music America, Inc.	8,000
chamber Music Conf. & Comps.	1,500
COLLIDE	2,000
Composers Conf. & Chamber Mus	2,000
Concerts Artists Guild, Inc.	5,000
Copland House, Inc.	34,000
Ebb & Flow Arts, inc.	2,000
Elaine Kaufman Cultural Center	8,500
Elaine Summers Exp. Intermedia Fn.	1,500
Foundation for Contemporary Arts	2,000
Fractured Atlas Productions, Inc	2,000
Glimmerglass Opera, Inc.	7,500
Carried forward	<u>254,000</u>

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Supplemental Grants - (Continued)

<u>Carried forward</u>	\$ 254,000
Great Lakes Chamber Music Festival	2,000
Haleakala Inc.	4,500
Harvestworks, Inc.	2,000
Henry Street Settlement	1,500
Home for Cont. Theater and Art	5,000
Int'l Festival for Cont. Performance	2,000
ISSUE Project Room, Inc	5,500
Jazz Bakery Performance Space	2,500
John Simon Guggenheim Mem. Fn.	20,000
Kuumbwa Jazz Society	2,500
Kyo-Shin-An Arts Inc.	1,000
Lake George Music Festival, Inc.	1,500
Look & Listen, Inc.	2,000
MacDowell Colony, Inc.	6,000
Manchester Craftsmens Guild	1,500
Minnesota Orchestral Association - 2000 P	25,000
Monterey Jazz Festival	3,000
Music Associates of Aspen, Inc.	7,000
Music at the Anthology, Inc.	5,500
New Gallery Concert Series, Inc.	1,500
New Haven Int'l Festival of Arts/Ideas	2,000
New Music Chicago	5,000
New Music USA	70,000
New York Public Radio	8,000
New York Youth Symphony	8,000
Ojai Festivals, Ltd.	7,000
Opera America Inc.	6,500
Original Music Workshop	4,000
Other Minds	6,000
Piano Spheres	2,000
Portland Chamber Music Festival	1,500
Carried forward	<u>475,500</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Supplemental Grants - (Continued)

<u>Carried forward</u>	\$ 475,500
Regents of U. California Berkeley	2,500
Roulette Intermedium, Inc.	9,000
Saint Paul Chamber Orchestra Soc.	2,000
San Francisco Jazz Organization	6,000
San Francisco Performances, Inc.	1,500
Shriver Hall Concert Series, Inc.	2,000
Songfest	2,000
St. Catherine University	2,000
St. Luke's Chamber Ensemble, Inc.	5,000
Symphony Space	2,000
The Bogliasco Foundation, Inc.	7,000
The Charles Ives Society, Inc.	3,000
The Jazz Gallery	2,500
The Jazz Gallery	6,000
The Somerset Foundation, Inc.	1,500
The University of Chicago	1,500
The Virginia Arts Festival, Inc.	8,500
The Walden School, Ltd.	3,000
The Wulf	1,500
Town Hall Association	2,000
Tribeca New Music, Inc.	1,000
Trustees of Columbia U.	18,000
University Enterprises Inc.	2,500
University of Buffalo Foundation	13,000
University of Pittsburgh	3,000
University of Southern California	2,000
Window to the World Comms.	3,500
Winsor Music Inc.	2,000
WMHT Educational Telecom	4,500
Yellow Barn, Inc.	3,500
Young Concert Artists, Inc.	8,500
Total Supplemental Grants Paid	<u>\$ 607,500</u>

TO PAGE 4/4

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2016

Special Grants

Boston Modern Orchestra Project	\$ 75,000
Serge Koussevitzky Music Foundation	<u>25,000</u>

Total Special Grants Paid	<u>\$ 100,000</u>
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SUPPLEMENTAL GRANTS	From PAGE 3/4	607,500
TOTAL		<u><u>707,500</u></u>

See accountant's compilation report

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2016

2016 Recording Program:

Classical Music, Inc.	3,000
Albany Symphony Orchestra	20,000
Alwan Foundation, Inc.	5,000
American Composers Forum	7,000
Biophilia Records Inc	6,500
Brooklyn Youth Chorus Academy	15,500
Cantaloupe Music, LLC	10,000
Classical Recording Foundation	11,000
The Crossing	7,000
eighth blackbird Performing Arts Association	8,000
Rensselaer Polytechnic Institute	7,500
Fractured Atlas	2,500
International Contemporary Ensemble Foundation, Inc.	9,000
David D. McIntire dba Irritable Hedgehog Music	5,000
MicroFest	10,000
Mode Records	4,000
New Focus Recordings	9,000
Anthology of Recorded Music, Inc.	4,000
The Jazz Gallery	4,500
New York Foundation For The Arts, Inc.	8,000
Pi Records, Inc.	5,000
Pi Records, Inc.	5,000
Talea Ensemble Inc	6,500
Utah Symphony Utah Opera	5,000
Ceiba Tree Music	6,000
New York Live Arts Inc	8,000
Grants Payable - 2016 Recording Program	<u>\$ 192,000</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2016

2015 Recording Program:

Avaloch Farm Music Institute, Inc.	6,045
Cincinnati Musical Festival Association	15,000
Classical Music, Inc.	4,000
Classical Recording Foundation	5,000
Classical Recording Foundation	4,500
JACK Music, Inc.	8,500
Los Angeles Jazz Society	5,050
New Music Detroit	4,500
Planet Arts Inc.	3,500
Wet Ink Music Productions Inc.	12,000
Grants Payable - 2015 Recording Program	<u>\$ 68,095</u>

2014 Recording Program:

Albany Symphony Orchestra	\$ 16,000
Grants Payable - 2014 Recording Program	<u>\$ 16,000</u>

2013 Recording Program:

Boston Modern Orchestra Project, Inc.	7,500
Fractured Atlas, Inc.	5,000
New Music Collective, Inc.	9,000
Grants Payable - 2013 Recording Program	<u>\$ 21,500</u>

See accountant's compilation report
(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2016

2012 Recording Program:

Calder Quartet	3,000
Grants Payable - 2012 Recording Program	<u>\$ 3,000</u>

2009 Recording Program:

Susan Allen's Summer Harp Course	4,500
Grants Payable - 2009 Recording Program	<u>\$ 4,500</u>

2008 Recording Program:

Boston Secession	\$ 6,000
Grants Payable - 2008 Recording Program	<u>\$ 6,000</u>

2007 Recording Program:

New Century Saxophone Quartet	\$ 1,500
Seattle Symphony	15,000
Speculum Musicae	10,000
Grants Payable - 2007 Recording Program	<u>\$ 26,500</u>

2006 Recording Program:

Sphinx Organization, Inc.	15,000
Grants Payable - 2006 Recording Program	<u>\$ 15,000</u>

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2016

2004 Recording Program:

Newband, Inc.	\$ 8,000
Threetwo	12,000
Grants Payable - 2004 Recording Program	<u>\$ 20,000</u>

2003 Recording Program:

Unassigned - Formerly appoved as Composers Recordings, Inc.	23,436
Grants Payable - 2003 Recording Program	<u>\$ 23,436</u>

2002 Recording Program:

20th Century Consort	\$ 5,000
Grants Payable - 2002 Recording Program	<u>\$ 5,000</u>

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

**SCHEDULE OF GRANTS PAYABLE
(Continued)**

JUNE 30, 2016

SUMMARY OF RECORDING GRANTS PAYABLE AT JUNE 30, 2016

2016 Program	\$ 192,000
2015 Program	68,095
2014 Program	16,000
2013 Program	21,500
2012 Program	3,000
2009 Program	4,500
2008 Program	6,000
2007 Program	26,500
2006 Program	15,000
2004 Program	20,000
2003 Program	23,436
2002 Program	5,000
	<u><u>\$ 401,031</u></u>

See accountant's compilation report