

## Return of Private Foundation

Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation

KITOV FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O EY US LLP; 77 WATER STREET

9TH FL

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005

G Check all that apply

Initial return

Final return

Amended return

Name change

H Check type of organization

Section 501(c)(3) exempt private foundation

 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c), line  
16) ► \$ 3,062,891.

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	288,570.			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	8.	8.		ATCH 1
4	Dividends and interest from securities	56,889.	56,889.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	159,906.			
b	Gross sales price for all assets on line 6a	172,906.			
7	Capital gain net income (from Part IV, line 2)		159,906.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	505,373.	216,803.	0.	
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 3.	5,800.	2,900.		2,900.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				MAR 22 2017
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4.	615.	220.		395.
24	Total operating and administrative expenses				
	Add lines 13 through 23.	6,415.	3,120.		3,295.
25	Contributions, gifts, grants paid	284,125.			284,125.
26	Total expenses and disbursements Add lines 24 and 25	290,540.	3,120.	0.	287,420.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	214,833.			
b	Net investment income (if negative, enter -0-)		213,683.		
c	Adjusted net income (if negative, enter -0-)			0.	

SCANNED APR 6 2017

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
Assets	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1 Cash - non-interest-bearing . . . . .	22,000.	24,000.	24,000.
	2 Savings and temporary cash investments . . . . .	76,932.	101,510.	101,510.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) ATCH 5 . . . . .	199,020.	220,080.	2,937,381.
	c Investments - corporate bonds (attach schedule) . . . . .			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ► ) . . . . .			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	297,952.	345,590.	3,062,891.
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► ) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds . . . . .	297,952.	345,590.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see instructions) . . . . .	297,952.	345,590.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	297,952.	345,590.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	297,952.
2 Enter amount from Part I, line 27a . . . . .	2	214,833.
3 Other increases not included in line 2 (itemize) ► ATCH 6	3	31,806.
4 Add lines 1, 2, and 3 . . . . .	4	544,591.
5 Decreases not included in line 2 (itemize) ► ATCH 7	5	199,001.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	345,590.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	159,906.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	{ . . . . . }		3	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	239,310.	3,140,256.	0.076207
2013	227,251.	3,279,387.	0.069297
2012	154,425.	2,913,190.	0.053009
2011	204,544.	2,559,941.	0.079902
2010	181,118.	2,318,066.	0.078133
2 Total of line 1, column (d) . . . . .		2	0.356548
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3	0.071310
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .		4	3,020,115.
5 Multiply line 4 by line 3 . . . . .		5	215,364.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .		6	2,137.
7 Add lines 5 and 6 . . . . .		7	217,501.
8 Enter qualifying distributions from Part XII, line 4 . . . . .		8	287,420.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2) check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling or determination letter _____ (attach copy of letter if necessary see instructions)	1	2,137
b	Domestic foundations that meet the section 4940(e) requirements in Part V check here ► <input checked="" type="checkbox"/> and enter 1% of Part I line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12 col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter 0)			
3	Add lines 1 and 2	2		2,137
4	Subtotal A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter 0)	3		0
5	Tax based on investment income Subtract line 4 from line 3 If zero or less enter 0	4		2,137
6	Credits/Payments	5		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		1,989
b	Exempt foreign organizations tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7		1,989
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due If the total of lines 5 and 8 is more than line 7 enter amount owed	9		148
10	Overpayment If line 7 is more than the total of lines 5 and 8 enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►	11	Refunded	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		x
1b		x
1c		x
2		x
3		x
4a		x
4b		N/A
5		x
6		x
7		x
8a		
8b		x
9		x
10		x

1a During the tax year did the foundation attempt to influence any national state or local legislation or did it participate or intervene in any political campaign?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

1c Did the foundation file Form 1120-POL for this year?

2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

4a Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes" attach a detailed description of the activities

4b Did the foundation have unrelated business gross income of \$1,000 or more during the year?

5 Was there a liquidation, termination, dissolution or substantial contraction during the year?  
If "Yes" attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes" complete Part II col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  
NY,

b If the answer is Yes to line 7 has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No" attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes" complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	N/A	X	
14	The books are in care of ► ERNST & YOUNG US LLP Located at ► 77 WATER STREET, 9TH FLOOR NEW YORK, NY	Telephone no ► 212-440-0800 ZIP+4 ► 10005	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
15	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ►	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4b	N/A	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	X
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000. . . . . ►

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
	</td	

Total number of others receiving over \$50,000 for professional services . . . . . ►

**Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	
2	REVENUE CODE SECTION 501(C)(3).	NONE
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2	N/A	NONE
All other program-related investments See instructions		
3	N/A	
Total. Add lines 1 through 3		►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 2,926,646.
b	Average of monthly cash balances	1b 139,461.
c	Fair market value of all other assets (see instructions)	1c 0.
d	<b>Total</b> (add lines 1a, b, and c)	1d 3,066,107.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 3,066,107.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 45,992.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5 3,020,115.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 151,006.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1 151,006.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 2,137.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 2,137.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 148,869.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 148,869.
6	Deduction from distributable amount (see instructions)	6
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 148,869.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 287,420.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 287,420.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 2,137.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 285,283.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI line 7				148,869
2 Undistributed income if any as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 20 20		NONE		
3 Excess distributions carryover if any to 2015				
a From 2010 65,703				
b From 2011 29,143				
c From 2012 11,747				
d From 2013 66,802				
e From 2014 85,921				
f Total of lines 3a through e 259,316				
4 Qualifying distributions for 2015 from Part XII line 4 ► \$ 287,420				
a Applied to 2014 but not more than line 2a				
b Applied to undistributed income of prior years (Election required see instructions)				
c Treated as distributions out of corpus (Election required see instructions)				
d Applied to 2015 distributable amount 148,869				148,869
e Remaining amount distributed out of corpus 138,551				
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f 4c and 4e Subtract line 5 397,867				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7-(see instructions) 65,703				
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a 332,164				
10 Analysis of line 9				
a Excess from 2011 29,143				
b Excess from 2012 11,747				
c Excess from 2013 66,802				
d Excess from 2014 85,921				
e Excess from 2015 138,551				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)** NOT APPLICABLE

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ►																																																																																							
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)																																																																																							
2 a	<table border="1"> <thead> <tr> <th rowspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2015</th> <th>(b) 2014</th> <th>(c) 2013</th> <th>(d) 2012</th> </tr> </thead> <tbody> <tr> <td>2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b 85% of line 2a . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>c Qualifying distributions from Part XII, line 4 for each year listed . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3 Complete 3a, b, or c for the alternative test relied upon</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>a "Assets" alternative test - enter</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(1) Value of all assets . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>c "Support" alternative test - enter</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(ii) . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(3) Largest amount of support from an exempt organization. . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(4) Gross investment income . . . . .</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2015	(b) 2014	(c) 2013	(d) 2012	2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					b 85% of line 2a . . . . .					c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					3 Complete 3a, b, or c for the alternative test relied upon					a "Assets" alternative test - enter					(1) Value of all assets . . . . .					(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					c "Support" alternative test - enter					(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(ii) . . . . .					(3) Largest amount of support from an exempt organization. . . . .					(4) Gross investment income . . . . .				
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**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**ATTACHMENT 9**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SCHEDULE ATTACHED				284,125.
<b>Total</b>				► 3a 284,125.
<i>b Approved for future payment</i>				
<b>Total</b>				► 3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .			14	8 .	
3 Interest on savings and temporary cash investments . . . . .			14	56,889 .	
4 Dividends and interest from securities . . . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property. . . . .					
7 Other investment income . . . . .			18	159,906 .	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .				216,803 .	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				13	216,803 .

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
N/A	

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash . . . . .	1a(1)	X
(2) Other assets . . . . .	1a(2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3) Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4) Reimbursement arrangements . . . . .	1b(4)	X
(5) Loans or loan guarantees . . . . .	1b(5)	X
(6) Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	
</		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

Signature of officer or trustee

3817

**TRUSTEE**

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>WILLIAM RABETZ</b>	Preparer's signature 	Date <b>3/6/17</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00963994</b>
	Firm's name ► <b>ERNST &amp; YOUNG U.S. LLP</b>	Firm's EIN ► <b>34-6565596</b>			
	Firm's address ► <b>77 WATER STREET, 9TH FL NEW YORK, NY</b>	10005	Phone no	<b>212-440-0800</b>	

**Form 990-PF (2015)**

KITOV FOUNDATION

13-3437905

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
172,906.		2,000 SHS ESTEE LAUDER COS INC CL-A CMN 13,000.				P	05/15/1995 159,906.	11-02-2015
TOTAL GAIN(LOSS) .....							<u>159,906.</u>	

JSA  
5E17301000

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PAGE 15

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

Name of the organization	Employer identification number
KITOV FOUNDATION	13-3437905

Organization type (check one)

**Filers of:** **Section:**

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ -----

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization KITOV FOUNDATION

Employer identification number  
13-3437905**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RONALD S. LAUDER 767 FIFTH AVENUE, SUITE 4200 NEW YORK, NY 10153	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	JACOB Z. SCHUSTER 12 LYNCREST DRIVE MONSEY, NY 10952-1628	\$ 209,077.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
3	KENNETH J. SCHUSTER 8 MATTHEW DRIVE SPRING VALLEY, NY 10977	\$ 29,493.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization KITOV FOUNDATION

Employer identification number

13-3437905

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1,145 SHS THE GOLDMAN SACHS GROUP, INC. STOCK	\$ 209,077	12/24/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

**Name of organization** KITOV FOUNDATION

**Employer identification number**

13-3437905

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ►\$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	<b>(e) Transfer of gift</b>		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

## SUPPLEMENTARY STATEMENTS

PART: XV            LINE:2  
SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES. TIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	8.	8.	8.
TOTAL	<u>8.</u>	<u>8.</u>	<u>8.</u>

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

ATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	56,889.	56,889.	56,889.
TOTAL	<u>56,889.</u>	<u>56,889.</u>	<u>56,889.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	5,800.	2,900.		2,900.
TOTALS	<u>5,800.</u>	<u>2,900.</u>		<u>2,900.</u>

## FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NEW YORK STATE FILING FEE	250.			250.
PUBLICATION EXPENSE	145.			145.
BANK CHARGES	220.		220.	
TOTALS	<u>615.</u>	<u>220.</u>		<u>395.</u>

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SECURITIES LONG POSITION	199,020.	220,080.	2,937,381.
TOTALS	<u>199,020.</u>	<u>220,080.</u>	<u>2,937,381.</u>

ATTACHMENT 5

ATTACHMENT 6FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PY ADJUSTMENT FOR INCONSISTENT BOOK VALUE VERSUS MARKET VALUE	31,806.
TOTAL	<u>31,806.</u>

ATTACHMENT 7FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
EXCESS OF FMV OVER DONOR'S COST BASIS OF SECURITIES DONATED TO THE FOUNDATION	199,001.
TOTAL	<u>199,001.</u>

**FORM 990PE, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES**

NAME AND ADDRESS

DIANE T. SCHUSTER  
C/O ERNST & YOUNG, LLP  
77 WATER STREET - 9 FL  
NEW YORK, NY 10005

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

## TRUSTEE/PART-TIME

## TRUSTEE/PART-TIME

### GRAND TOTALS

<u>ATTACHMENT 8</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>	0.	0.	0.	0.

ATTACHMENT 9

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JACOB Z. SCHUSTER; C/O ERNST & YOUNG US LLP  
77 WATER STREET, 9TH FL., NEW YORK, NY 10005

**KITOV FOUNDATION**  
**CHARITABLE CONTRIBUTIONS PAID**  
**FYE 6/30/2016**  
**EIN: 13-1337905**

CHARITY	AMOUNT	DATE
CONGREGATION ZICHRON YITZCHOCK, SPRING VALLEY, NY	\$ 50	7/7/2015
CONGREGATION ADAS YEREIM, BROOKLYN, NY	\$ 36	7/3/2015
Y BAIS AHARON, BROOKLYN, NY	\$ 180	7/31/2015
TOMCHEI TZEDAKAH FUND, LAKWOOD, NJ	\$ 3,600	7/1/2015
MACHANE ACHAI V RAYAI, MONSEY, NY	\$ 100	7/2/2015
Y GEDOLOA OHR HATORAH, SPRING VALLEY, NY	\$ 360	7/3/2015
CONGREGATION SHAAREI SHOMAYIM, SPRING VALLEY, NY	\$ 360	7/7/2015
MESIVTA OF CLIFTON, CLIFTON, NJ	\$ 5,000	7/8/2015
OHR SOMAYACH, MONSEY, NY	\$ 500	7/15/2015
Y MEOR YITZCHOCK, MONSEY, NY	\$ 100	7/13/2015
KUPATH EZRA, INC, MONSEY, NY	\$ 500	7/21/2015
J PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$ 4,000	7/16/2015
HATZOLOH EMS, MONSEY, NY	\$ 500	7/23/2015
CHAI 4 EVER, LAKWOOD, NJ	\$ 50	7/24/2015
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 60	7/28/2015
K ZICHRON MENACHEN, MONSEY, NY	\$ 100	7/28/2015
PEYLIM LEV L'ACHIM, BROOKLYN, NY	\$ 36	7/30/2015
CHAI LIFELINE, NEW YORK, NY	\$ 25	8/13/2015
Y RABBI S.R. HIRSCH, NEW YORK, NY	\$ 100	8/3/2015
CONGREGATION KENESES YISROEL, NEW HEMPSTEAD, NY	\$ 10,000	8/10/2015
KOLLEL AURECHIM, NEW SQUARE, NY	\$ 180	8/13/2015
CHAI LIFELINE, NEW YORK, NY	\$ 36	8/13/2015
JEWISH CENTER FOR SPECIAL EDUCATION, BROOKLYN, NY	\$ 18	8/6/2015
ROFEH CHOLIM CANCER SOCIETY, BROOKLYN, NY	\$ 50	8/28/2015
CONGREGATION BNEI YESHIVAH, MONSEY, NY	\$ 18	8/10/2015
CONGREGATION SHOMREI TORAH, FAIR LAWN, NY	\$ 8,000	8/7/2015
MIKVAH OF ROCKLAND COUNTY, MONSEY, NY	\$ 540	8/19/2015
K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 118	8/11/2005
TORAH INSTITUTE, BALTIMORE, MD	\$ 500	8/31/2015
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$ 5,000	8/25/2015
CONGREGATION BAIS TORAH, TALMAN, NY	\$ 450	8/27/2015
CONGREGATION MESIFTA, MONSEY, NY	\$ 18	8/28/2015
TORAH SCHOOLS FOR ISRAEL, NEW YORK, NY	\$ 10	8/31/2015
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$ 100	9/18/2015
TIKVAH FUND, NEW YORK, NY	\$ 18	9/3/2015
IRGUN SHIVREI TORAH, BROOKLYN, NY	\$ 300	9/2/2015
CHABAD JEWISH CENTER, SUFFERN, NY	\$ 10	9/9/2015
JEWISH EDUCATION PROGRAM, MONSEY, NY	\$ 18	9/14/2015
SHARSHERET, TEANECK, NJ	\$ 18	9/4/2015
TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 120	9/8/2015
BIKUR CHOLIM OF ROCKLAND, MONSEY, NY	\$ 360	9/21/2015
BETH MEDRASH GOVOHA, LAKWOOD, NY	\$ 500	9/18/2015
YASHIVA DERECH CHAIM, BROOKLYN, NY	\$ 18	9/21/2015
JACOB PERLMAN FOUNDATION, BROOKLYN, NY	\$ 12,000	9/11/2015
YASHIVA OHR SIMCHA, ENGLEWOOD, NJ	\$ 18	9/18/2015
NER ISRAEL RABBINICAL COLLEGE, BALTIMORE, MD	\$ 1,800	9/21/2015

CHESED 24/7, MONSEY, NY	\$	54	9/21/2015
C ZICHRON YAakov, MONSEY, NY	\$	360	9/22/2015
BAIS MEDRASH FUND, MONSEY, NY	\$	25	10/23/2015
KEREN HACESED INC, MONSEY, NY	\$	18	10/9/2015
KEREN OHR HACHAYIM, ISRAEL	\$	18	10/16/2015
K ZICHRON MENACHEM, MONSEY, NY	\$	18	10/14/2015
KHALL ADATH JESHURUN, MONSEY, NY	\$	250	10/13/2015
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$	18	10/23/2015
YESHIVA RABBI S R HIRSCH, NEW YORK, NY	\$	180	10/7/2015
EZER L'KALLAH FUND, LAKWOOD, NJ	\$	50	10/26/2015
TOMCHEI SHABBOS, MONSEY, NY	\$	180	10/7/2015
KUPATH EZRA, INC, MONSEY, NY	\$	180	10/1/2015
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	118	10/26/2015
KHALL ADATH JESHURUN, MONSEY, NY	\$	180	10/20/2015
MIKVAH OF WASHINGTON HEIGHTS, NEW YORK, NY	\$	100	10/26/2015
ROCKLAND ERUV, MONSEY, NY	\$	50	11/9/2015
C BETH TEFILLA, MONSEY, NY	\$	450	11/17/2015
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	180	11/30/2015
C KENESES YISROEL, NEW HEMPSTEAD, NY	\$	600	11/3/2015
KOLLEL SHOMREI HACHOMES, ISRAEL	\$	500	11/18/2015
SATMAR BUKUR CHOLIM, BROOKLYN, NY	\$	50	11/9/2015
Y SHAAR HATORAH GRODNO, QUEENS, NY	\$	5,000	11/6/2015
Y OF SPRING VALLEY, MONSEY, NY	\$	4,000	11/3/2015
C SHAAREI TEFILLAH, MONSEY, NY	\$	5,000	11/10/2015
MESIVTA TIFERETH JERUSALEM, NEW YORK, NY	\$	250	11/10/2015
Y AVIR YAakov, NEW SQUARE, NY	\$	180	11/10/2015
AREVIM, MONSEY, NY	\$	25	11/18/2015
JACOB PERLMAN MEMORIAL FUND, BROOKLYN, NY	\$	5,000	11/12/2015
Y TORAH VODAATH, BROOKLYN, NY	\$	50	11/19/2015
KUPATH EZRA, INC, MONSEY, NY	\$	100	11/20/2015
CHOFETZ CHAIM HERITAGE FOUNDATION, SUFFERN, NY	\$	18	12/23/2015
K AVRECHIM, CANADA	\$	180	12/9/2015
BAIS MEDRASH OF CENTRAL PARK, LAKWOOD, NJ	\$	150	12/28/2015
K'HAL KENESES YISROEL, NEW HEMPSTEAD, NY	\$	10,000	12/2/2015
SHALON YITZCOCH INSTITUTE, ISRAEL	\$	100	12/14/2015
A TIME, BROOKLYN, NY	\$	360	12/2/2015
C CHEMED, LAKWOOD, NJ	\$	100	12/21/2015
ECHO RESEARCH, SPRING VALLEY, NY	\$	200	12/21/2015
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	250	12/7/2015
TORAH CENTER OF CHESTNUT RIDGE, CHESTNUT RIDGE, NY	\$	100	12/23/2015
SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$	385	12/22/2015
C SHOMREI TORAH, FAIR LAWN, NJ	\$	15,000	12/23/2015
C BAIS TORAH, TALLMAN, NJ	\$	100	12/17/2015
J PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$	8,000	12/23/2015
C ZICHRON SCHNEUR, MONSEY, NY	\$	180	12/28/2015
MIKVAH OF WASHINGTON HEIGHTS, NEW YORK, NY	\$	100	1/12/2016
Y NACHALOT ACHIM, ISRAEL	\$	100	1/8/2016
BE'ER HAJOLOH INSTITUTIONS, BROOKLYN, NY	\$	18	1/4/2016
BAIS MEDRASH TORAH UTIFILA, CHESTNUT RIDGE, NY	\$	2,000	1/29/2016
Y OF SPRING VALLEY, MONSEY, NY	\$	10,000	1/11/2016
MESIVTA OF CLIFTON, CLIFTON, NJ	\$	10,000	1/13/2016
C KENESES YISROEL, NEW HEMPSTEAD, NY	\$	5,000	1/22/2016

EZER MITZION FUND, BROOKLYN, NY	\$	25	1/14/2016
C BAIS SHALOM INC, LAKEWOOD, NJ	\$	5,000	1/15/2016
KEREN HATORAH, ENGLEWOOD, NJ	\$	18	1/28/2016
SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$	600	1/21/2016
K'HAL ADATH JESHURUN, NEW YORK, NY	\$	110	1/27/2016
Y RABBI S R HIRSCH, NEW YORK, NY	\$	50	1/19/2016
MESIVTA BAIS YOCHONON SHRAJA, MONSEY, NY	\$	18	1/29/2016
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	80	2/3/2016
C YESHIVAS EITZ CHAIM KLETZK, LAKEWOOD, NJ	\$	7,500	2/5/2016
C SHAAREI TEFILLAH, MONSEY, NY	\$	5,000	2/3/2016
C AHAVAS TZEDAKAH UCHESED, BROOKLYN, NY	\$	180	2/23/2016
CHOFETZ CHAIM HERITAGE FOUNDATION, SUFFERN, NY	\$	50	2/18/2016
KAD RIVKA FOUNDATION, BROOKLYN, NY	\$	5,000	2/19/2016
BAIS MEDRASH OF WEST GATE, LAKEWOOD, NJ	\$	500	2/24/2016
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$	10,000	2/19/2016
TOMCHEI TZEDAKAH FUND, LAKEWOOD, NJ	\$	2,500	2/29/2016
SHALOM TASK FORCE, QUEENS, NY	\$	250	3/17/2016
C KENESES YISROEL, NEW HEMPSTEAD, NY	\$	10,000	3/1/2016
BAIS TOVA SCHOOL, LAKEWOOD, NJ	\$	500	3/10/2016
TELSHE YESHIVA ALUMNI, RIVERDALE, NY	\$	10,000	3/21/2016
MISSOURI TORAH INSTITUTUTE, ST LOUIS, MO	\$	200	3/3/2016
EZER MITZION FUND, LAKEWOOD, NJ	\$	36	3/15/2016
AMERICAN FRIENDS OF ZICHRON YOSEF FUND, ISRAEL	\$	36	3/22/2016
OHR NOSON FUND, LAKEWOOD, NJ	\$	100	3/18/2016
Y OF FAR ROCKAWAY, FAR ROCKAWAY	\$	18	3/23/2016
CHAI 4 LIFE, LAKEWOOD, NJ	\$	500	3/22/2016
LKOVOD SHABBAS FUND, MONSEY, NY	\$	100	3/28/2016
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	75	3/22/2016
MESIVTA AHAVAS TORAH, MONSEY, NY	\$	36	3/21/2016
IRGUN SHIVREI TORAH, BROOKLYN, NY	\$	36	3/30/2016
SHAAREI ARAZIM, MONSEY, NY	\$	50	3/30/2016
MESIVTA NEIMUS HATORAH, BALTIMORE, MD	\$	36	3/29/2016
NOVAMINSKA CHARITY FUND, BROOKLYN, NY	\$	100	4/14/2016
KOLLEL LOS ANGELES, LOS ANGELES, CA	\$	18	4/4/2016
C SHOMREI TORAH, FAIR LAWN, NJ	\$	10,000	4/6/2016
KEREN ORE FUND, ISRAEL	\$	1,000	4/12/2016
KEREN YAD VEZER, MONSEY, NY	\$	2,000	4/8/2016
C KHAL BAIS SHMUEL, BROOKLYN, NY	\$	36	4/12/2016
Y OF SPRING VALLEY, MONSEY, NY	\$	50	4/18/2016
RUACH CHAIM INC, BROOKLYN, NY	\$	180	4/20/2016
Y RABBI S R HIRSCH, NEW YORK, NY	\$	18	4/7/2016
GEMILAS CHESSED INC, MONSEY, NY	\$	250	4/8/2016
KHALL ADATH JESHURUN, MONSEY, NY	\$	250	4/21/2016
Y ME'OR HATORAH, MONSEY, NY	\$	18	4/14/2016
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	400	4/12/2016
SHARSHERET, TEANECK, NJ	\$	25	4/15/2016
KUPATH EZRA, INC, MONSEY, NY	\$	1,800	4/15/2016
YAD MENACHEM L'TINOK, NEW YORK, NY	\$	1,000	4/18/2016
Y TORAH VODAATH, BROOKLYN, NY	\$	50	4/19/2016
KEREN EZRA INC, ISRAEL	\$	50	4/20/2016
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	18	4/28/2016
BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$	25	5/23/2016

BAIS MEDRASH ATERES YISROEL, FAR ROCKAWAY, NY	\$	18	5/9/2016
C KNESES YISROEL, SPRING VALLEY, NY	\$	7,500	5/5/2016
K'HAL ADATH JESHURUN, NEW YORK, NY	\$	118	5/9/2016
C BAIS TORAH, TALLMAN, NJ	\$	18	5/5/2016
Y NESIVOS CHAIM, BROOKLYN, NY	\$	18	5/3/2016
BAIS MEDRASH ELYON, MONSEY, NY	\$	1,000	5/9/2016
MESIFTA BAIS SHRAJA, MONSEY, NY	\$	18	5/3/2016
AMERICAN FRIENDS OF YAD ELIEZER, ISRAEL	\$	3,000	5/18/2016
Y DERECH CHAIM, BROOKLYN, NY	\$	18	5/26/2016
BAIS MEDRASH GOVOHA, LAKewood, NJ	\$	18	5/17/2016
C SHAAREI TEFILLAH, MONSEY, NY	\$	5,000	6/1/2016
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	75	6/23/2016
EZNAS TORAH INC, NEW YORK, NY	\$	36	6/6/2016
CHESED 24/7, MONSEY, NY	\$	180	6/1/2016
CHAYIM ARUCHIM, BROOKLYN, NY	\$	50	6/17/2016
MESIVTA OF CLIFTON, CLIFTON, NJ	\$	10,000	6/2/2016
BIKUR CHOLIM OF ROCKLAND, MONSEY, NY	\$	100	6/16/2016
C SHOMREI TORAH, FAIR LAWN, NJ	\$	10,000	6/28/2016
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$	72	6/24/2016
TYY SQUARE, NEW SQUARE, NY	\$	100	6/29/2016
CHILDREN'S AID FUND, ISRAEL	\$	36	6/22/2016
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	50	6/24/2016
WISCONSIN INSTITUTE FOR TORAH STUDIES, MILWAUKEE, WI	\$	100	6/28/2016
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$	5,000	6/29/2016
ALUMNI CHESED FUND, FAR ROCKAWAY, NY	\$	450 00	7/7/15
DAS MEISHARIM, MONSEY, NY	\$	180 00	7/7/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	50 00	7/13/15
KEHILAS YESHORIM MATAN FUND, BROOKLYN, NY	\$	180 00	7/27/15
BONEI OLAM, BROOKLYN, NY	\$	180 00	7/29/15
TORAH U TEFILAH, MONSEY NY	\$	100.00	7/27/15
SHAR SOMAYIM, MONSEY, NY	\$	180 00	7/6/15
TORAH VODAATH, BROOKLYN, NY	\$	360 00	7/20/15
KOLLEL KEHUNAS YOEL, MONSEY, NY	\$	54.00	8/6/15
KUPATH RAMBAHN KOLEL, BROOKLYN, NY	\$	100 00	8/14/15
YESHIVA OHAVEI TORAH, RIVERDALE, NY	\$	36 00	8/14/15
YEDID V YEDID, BROOKLYN, NY	\$	18 00	8/31/15
CHAI LIFE, LAKewood, NJ	\$	25 00	8/13/15
CHAFETZ CHAIM HERITAGE FOUNDATION, MONSEY, NY	\$	180 00	8/19/15
ZICHRON SHNUER, MONSEY, NY	\$	500 00	8/17/15
BAIS BINYAMIN CHESED, STAMFORD, CT	\$	180 00	8/20/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	100 00	9/6/15
CHAFETZ CHAIM HERITAGE FOUNDATION, MONSEY, NY	\$	100.00	9/10/15
TOMCHE SHABBOS OF ROCKLAND, MONSEY, NY	\$	100 00	9/24/15
HALACIALLY SPEAKING, BROOKLYN, NY	\$	180 00	9/10/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	36 00	9/14/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	250 00	9/16/15
CHAFETZ CHAIM TZEDAKEH FUND, MONSEY, NY	\$	250.00	9/22/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	1,800.00	9/24/15
KOLLEL AVREICHIM, PASSAIC, NJ	\$	180.00	9/25/15
BAIS YOSEF MEIR, MONSEY, NY	\$	180.00	9/14/15
CONGREGATION OHR HACHAIM ISREAL ASSISTANCE FD, LA, CA	\$	250 00	9/3/15
KENESS YISROEL, MONSEY, NY	\$	225 00	9/25/15

NER MOSHE, BROOKLYN, NY	\$ 100.00	9/4/15
OHR VAADOS, MONSEY, NY	\$ 500.00	9/25/15
CONGREGATION TORAH TIFELAH, MONSEY NY	\$ 517.00	10/9/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$ 360.00	10/29/15
KUPATH EZRA, MONSEY, NY	\$ 500.00	10/1/15
CONGREGATION VESHIVA ME'ON HATORAH, MONSEY, NY	\$ 36.00	11/3/15
VAAD HARABBANIM LINVA, BROOKLYN, NY	\$ 36.00	11/24/15
AVNEL SHLOMA, MONSEY, NY	\$ 50.00	11/10/15
AVNEL SHLOMA, MONSEY, NY	\$ 36.00	11/19/15
ECHO RESEARCH, MONSEY, NY	\$ 180.00	11/30/15
CONGREGATION TORAH U'TIFFELAH, , MONSEY, NY	\$ 320.00	12/15/15
BONEI OLAMM, BROOKLYN, NY	\$ 180.00	12/1/15
BAIS BINYAMIN, STANFORD, CT	\$ 100.00	12/23/15
ZICHRON MENACHEM, MONSEY, NY	\$ 100.00	12/4/15
RCCS, MONSEY, NY	\$ 72.00	12/10/15
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 540.00	12/10/15
TORAH CENTER OF CHESTNUT RIDGE, CHESTNUT RIDGE, NY	\$ 100.00	12/7/15
ZICHRON SHNUER, MONSEY, NY	\$ 360.00	12/7/15
THE SHUIR INC , MONSEY, NY	\$ 250.00	12/18/15
TORAH CENTER OF CHESTNUT RIDGE, CHESTNUT RIDGE, NY	\$ 36.00	12/23/15
YESHIVAS MIR, BROOKLYN, NY	\$ 180.00	12/28/15
CONGREGATION TORAH U TEFILAH, MONSEY, NY	\$ 36.00	1/19/16
OHR TORAH, MONSEY, NY	\$ 72.00	1/5/16
KEREN EZER L'NEFESH, LAKWOOD, NJ	\$ 180.00	1/13/16
NEFESH YEHUDI, BROOKLYN, NY	\$ 180.00	2/26/16
DEGEL HATORAH, MONSEY, NY	\$ 36.00	2/9/16
CONGREGATION SHAREI TEFILAH, MONSEY, NY	\$ 500.00	2/22/16
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$ 50.00	3/4/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$ 20.00	3/11/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$ 72.00	3/14/16
PROJECT INSPIRE, BROOKLYN, NY	\$ 100.00	3/1/16
NESHEL YSV, MONSEY, NY	\$ 180.00	3/9/16
KOLLEL KOL AHRON, LAKWOOD, NJ	\$ 360.00	3/8/16
OHAVEL TORAH, RIVERDALE, NY	\$ 100.00	3/1/16
BNOS BAIS YAAKOV, FAR ROCKAWAY, NY	\$ 360.00	3/14/16
YESHIVAS MIR, BROOKLYN, NY	\$ 2,500.00	3/8/16
TORAH CENTER OF CHESTNUT RIDGE, SPRING VALLEY, NY	\$ 100.00	3/9/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$ 36.00	3/30/16
NESHEL YSV, MONSEY, NY	\$ 36.00	3/23/16
KEREN ORAH, LAKWOOD, NJ	\$ 180.00	3/29/16
KUPATH EZRA, MONSEY, NY	\$ 100.00	3/29/16
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$ 500.00	3/31/16
CHAFETZ CHAIM HERITIAGE FDN, MONSEY, NY	\$ 100.00	4/11/16
KOLLEL LOS ANGELES, LOS ANGELES, CA	\$ 36.00	4/20/16
ZICHRON MENACHEM, BROOKLYN, NY	\$ 18.00	4/6/16
KEREN YITZCHOK TZVI, BROOKLYN, NY	\$ 72.00	4/12/16
KEREN ORAH, LAKWOOD, NJ	\$ 500.00	4/12/16
YESHIVA OF SPRING VALLEY, SPRING VALLEY, NY	\$ 500.00	5/19/16
TOMCHE SHABBOS OF ROCKLAND, MONSEY, NY	\$ 360.00	5/20/16
KUPATH EZRAH OF ROCKLAND, MONSEY, NY	\$ 360.00	5/20/16
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$ 500.00	5/24/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$ 1,000.00	5/18/16

PROJECT HOPE, BROOKLYN, NY	\$ 36 00	5/4/16
YAD ELIEZER, BROOKLYN, NY	\$ 250 00	5/23/16
KOLLEL MERKAZ BAIS YOSEF, BROOKLYN, NY	\$ 100 00	5/6/16
KENESS YISROEL, MONSEY, NY	\$ 800 00	5/5/16
LEV LACHIM, BROOKLYN, NY	\$ 60 00	5/12/16
NISHMAN HATORAH, FAR ROCKAWAY, NY	\$ 360 00	5/9/16
KOLLEL LOMDEI SHAS, BROOKLYN, NY	\$ 500 00	5/24/16
CHAI LIFELINE, BROOKLYN, NY	\$ 36 89	6/6/16
CAUSE MATCH FUNDRAISING, BROOKLYN, NY	\$ 100 00	6/9/16
CHAVERIM OF ROCKLAND, MONSEY, NY	\$ 18 00	6/14/16
CONGREGATION TORAH U'TEFILAH, SPRING VALLEY, NY	\$ 150 00	6/15/16
CONGREGATION TORAH U'TEFILAH, SPRING VALLEY, NY	\$ 36 00	6/27/16
KHAL ADAT TELMAN, MONSEY, NY	\$ 100 00	6/28/16
OHR VAADOS, MONSEY, NY	\$ 500 00	6/2/16
BAIS MEDRESH ELYON, MONSEY, NY	\$ 360 00	6/7/16
KAHAL ADAT TELMAN, MONSEY, NY	\$ 600 00	6/15/16
YESHIVA BAIS HACHINUCH, MONSEY, NY	\$ 180 00	6/14/16
	<b><u>\$ 284,125</u></b>	

**\*ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND  
UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.**

CASH, DEPOSITS & MONEY MARKET FUNDS						
DEPOSITS & MONEY MARKET FUNDS						
MONEY MARKET FUNDS						
GS FINANCIAL SQUARE TREASURY SOLUTIONS FUND						
Moody's Aaa	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)
	75,357.20	1 0000	75,357.22	1 0000	75,357.22	0 00
						0 2133
						160 71
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS						
						<b>160.71</b>
PUBLIC EQUITY						
US EQUITY						
US STOCKS						
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	17,000 00	91 0200	1,547,340.00	6 5000	110,500.00	1,436,840.00
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	3,465 00	148 5800	514,829.70	8.799	30,490.00	484,339.70
QUALCOMM INC CMN (QCOM)	14,931 00	53 5700	799,853.67	0 0600	3,733.18	796,120.49
TOTAL US STOCKS			2,862,023.37		144,723.18	2,717,300.19
					Adjusted Cost / Original Cost	Unrealized Gain (Loss)
					Market Value	Estimated Annual Income
						<b>2,937,380.59</b>
TOTAL PORTFOLIO						
						<b>2,717,300.19</b>
						220,080.40
						61,223.43

## KITOV FOUNDATION

EIN: 13-3437905

FYE 6/30/2016

**Attachment to Form 990-PF**

Part VII-B, Question 5c

## EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation § 53.4945-5(d)(3), Kitov Foundation provides the following information:

[2] Amount of Grant(s)	\$ 4,000.00	7/16/2015
	12,000.00	9/11/2015
	5,000.00	11/12/2015
	8,000.00	12/23/2015
	10,000.00	2/19/2016
	5,000.00	6/29/2016
	<u>44,000.00</u>	Total

### [3] Purpose of Grant

Grants made to The Jacob Perlman Memorial Foundation ("JPM") are for specific charitable purpose defined by the JPM Board of Directors. JPM is a private non-operating foundation that supports Jewish education in the United States, Canada, and Israel.

[4] & [6]

JPM is expected to submit a full and complete report of its 2015 expenditures on or before December 31, 2016 and of its 2016 expenditures on or before December 31, 2017. The preliminary reports submitted have satisfactorily reflected that the Grants were properly added to the Foundation's endowment and were used exclusively for JPM's project of publishing original written works interpreting Jewish Talmudic law

## [5] Diversions

To the knowledge of the Kitov Foundation, no funds have been or will be diverted to any activity other than the activity for which the grant was originally made.

## [7] Verification

The Kitov Foundation has no reason to doubt the accuracy or reliability of the report from JPM and therefore no independent verification of the reports will be made.