

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

07/01, 2015, and ending

06/30, 2016

Name of foundation KITOV FOUNDATION		A Employer identification number 13-3437905
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
C/O EY US LLP; 77 WATER STREET	9TH FL	(212) 440-0800
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10005		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,062,891.		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	288,570.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments.	8.	8.		ATCH 1
4 Dividends and interest from securities	56,889.	56,889.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	159,906.			
b Gross sales price for all assets on line 6a	172,906.			
7 Capital gain net income (from Part IV, line 2)		159,906.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	505,373.	216,803.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	5,800.	2,900.		2,900.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions).				
19 Depreciation (attach schedule) and depletion.				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	615.	220.		395.
24 Total operating and administrative expenses. Add lines 13 through 23.	6,415.	3,120.		3,295.
25 Contributions, gifts, grants paid	284,125.			284,125.
26 Total expenses and disbursements. Add lines 24 and 25	290,540.	3,120.	0.	287,420.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	214,833.			
b Net investment income (if negative, enter -0-)		213,683.		
c Adjusted net income (if negative, enter -0-)			0.	

JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	22,000.	24,000.	24,000.
	2 Savings and temporary cash investments	76,932.	101,510.	101,510.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 5	199,020.	220,080.	2,937,381.
	c Investments - corporate bonds (attach schedule)			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		297,952.	345,590.	3,062,891.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	297,952.	345,590.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	297,952.	345,590.		
31 Total liabilities and net assets/fund balances (see instructions)	297,952.	345,590.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	297,952.
2 Enter amount from Part I, line 27a	2	214,833.
3 Other increases not included in line 2 (itemize) ▶ ATCH 6	3	31,806.
4 Add lines 1, 2, and 3	4	544,591.
5 Decreases not included in line 2 (itemize) ▶ ATCH 7	5	199,001.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	345,590.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	159,906.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	239,310.	3,140,256.	0.076207
2013	227,251.	3,279,387.	0.069297
2012	154,425.	2,913,190.	0.053009
2011	204,544.	2,559,941.	0.079902
2010	181,118.	2,318,066.	0.078133
2 Total of line 1, column (d)			2 0.356548
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.071310
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,020,115.
5 Multiply line 4 by line 3			5 215,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,137.
7 Add lines 5 and 6			7 217,501.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 287,420.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2) check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V check here <input checked="" type="checkbox"/> and enter 1% of Part I line 27b	1 2,137
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I line 12 col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter 0)	2
3	Add lines 1 and 2	3 2,137
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter 0)	4 0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less enter 0	5 2,137
6	Credits/Payments	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,989
b	Exempt foreign organizations tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 1,989
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7 enter amount owed	9 148
10	Overpayment. If line 7 is more than the total of lines 5 and 8 enter the amount overpaid	10
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year did the foundation attempt to influence any national state or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes" attach a detailed description of the activities		X
3 Has the foundation made any changes not previously reported to the IRS in its governing instrument articles of incorporation or bylaws or other similar instruments? If "Yes" attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes" has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation termination dissolution or substantial contraction during the year? If "Yes" attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes" complete Part II col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7 has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No" attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes" complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ ERNST & YOUNG US LLP Telephone no ▶ 212-440-0800 Located at ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY ZIP+4 ▶ 10005		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,926,646.
b	Average of monthly cash balances	1b	139,461.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,066,107.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,066,107.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	45,992.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,020,115.
6	Minimum investment return. Enter 5% of line 5	6	151,006.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	151,006.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,137.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	148,869.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	148,869.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	148,869.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	287,420.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	287,420.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,137.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,283.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI line 7				148,869
2 Undistributed income if any as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover if any to 2015				
a From 2010	65,703			
b From 2011	29,143			
c From 2012	11,747			
d From 2013	66,802			
e From 2014	85,921			
f Total of lines 3a through e	259,316			
4 Qualifying distributions for 2015 from Part XII line 4 ▶ \$ 287,420				
a Applied to 2014 but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				148,869
e Remaining amount distributed out of corpus	138,551			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	397,867			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	65,703			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	332,164			
10 Analysis of line 9				
a Excess from 2011	29,143			
b Excess from 2012	11,747			
c Excess from 2013	66,802			
d Excess from 2014	85,921			
e Excess from 2015	138,551			

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED				284,125.
Total			3a	284,125.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .			14	8.		
4 Dividends and interest from securities			14	56,889.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	159,906.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				216,803.		
13 Total. Add line 12, columns (b), (d), and (e)				13		216,803.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|---|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

► TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WILLIAM RABETZ

Preparer's signature

William Kahr
LLP

Date _____

3/6/17

Check <input type="checkbox"/> if self-employed	
---	--

PTIN

P00963994

Firm's name	▶ ERNST & YOUNG U.S. LLP
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Firm's EIN ▶ 34-6565596

Firm's address ▶ 77 WATER STREET, 9TH FL
NEW YORK, NY

Phone no 212-440-0800

Form 990-PF (2015)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
172,906.		2,000 SHS ESTEE LAUDER COS INC CL-A CMN 13,000.				P	05/15/1995 159,906.	11-02-2015
TOTAL GAIN(LOSS)							<u>159,906.</u>	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

KITOV FOUNDATION

Employer identification number

13-3437905

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **KITOV FOUNDATION**Employer identification number
13-3437905**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RONALD S. LAUDER 767 FIFTH AVENUE, SUITE 4200 NEW YORK, NY 10153	\$ 50,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	JACOB Z. SCHUSTER 12 LYNCREST DRIVE MONSEY, NY 10952-1628	\$ 209,077.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="checked" type="checkbox"/> (Complete Part II for noncash contributions)
3	KENNETH J. SCHUSTER 8 MATTHEW DRIVE SPRING VALLEY, NY 10977	\$ 29,493.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

13-3437905

Part II

[illegible]

Name of organization KITOV FOUNDATION

Employer identification number

13-3437905

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SUPPLEMENTARY STATEMENTS

PART: XV LINE:2
SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES. TIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	8.	8.	
TOTAL	<u>8.</u>	<u>8.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	56,889.	56,889.	
TOTAL	<u>56,889.</u>	<u>56,889.</u>	

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	5,800.	2,900.		2,900.
TOTALS	<u>5,800.</u>	<u>2,900.</u>		<u>2,900.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.			250.
PUBLICATION EXPENSE	145.			145.
BANK CHARGES	220.	220.		
TOTALS	615.	220.		395.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 5

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SECURITIES LONG POSITION	199,020.	220,080.	2,937,381.
TOTALS	<u>199,020.</u>	<u>220,080.</u>	<u>2,937,381.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PY ADJUSTMENT FOR INCONSISTENT BOOK VALUE VERSUS MARKET VALUE	31,806.
TOTAL	<u>31,806.</u>

ATTACHMENT 7FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

EXCESS OF FMV OVER DONOR'S COST BASIS
OF SECURITIES DONATED TO THE FOUNDATION

199,001.

TOTAL

199,001.

KITOV FOUNDATION

13-3437905

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JACOB Z. SCHUSTER C/O ERNST & YOUNG, LLP 77 WATER STREET - 9 FL NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
DIANE T. SCHUSTER C/O ERNST & YOUNG, LLP 77 WATER STREET - 9 FL NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JACOB Z. SCHUSTER; C/O ERNST & YOUNG US LLP
77 WATER STREET, 9TH FL., NEW YORK, NY 10005

KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 6/30/2016
EIN: 13-1337905

CHARITY	AMOUNT	DATE
CONGREGATION ZICHRON YITZCHOK, SPRING VALLEY, NY	\$ 50	7/7/2015
CONGREGATION ADAS YEREIM, BROOKLYN, NY	\$ 36	7/3/2015
Y BAIS AHARON, BROOKLYN, NY	\$ 180	7/31/2015
TOMCHEI TZEDAKAH FUND, LAKEWOOD, NJ	\$ 3,600	7/1/2015
MACHANE ACHAI V RAYAI, MONSEY, NY	\$ 100	7/2/2015
Y GEDOLOA OHR HATORAH, SPRING VALLEY, NY	\$ 360	7/3/2015
CONGREGATION SHAAREI SHOMAYIM, SPRING VALLEY, NY	\$ 360	7/7/2015
MESIVTA OF CLIFTON, CLIFTON, NJ	\$ 5,000	7/8/2015
OHR SOMAYACH, MONSEY, NY	\$ 500	7/15/2015
Y MEOR YITZCHOK, MONSEY, NY	\$ 100	7/13/2015
KUPATH EZRA, INC, MONSEY, NY	\$ 500	7/21/2015
J PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$ 4,000	7/16/2015
HATZOLOH EMS, MONSEY, NY	\$ 500	7/23/2015
CHAI 4 EVER, LAKEWOOD, NJ	\$ 50	7/24/2015
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$ 60	7/28/2015
K ZICHRON MENACHEN, MONSEY, NY	\$ 100	7/28/2015
PEYLIM LEV L'ACHIM, BROOKLYN, NY	\$ 36	7/30/2015
CHAI LIFELINE, NEW YORK, NY	\$ 25	8/13/2015
Y RABBI S R. HIRSCH, NEW YORK, NY	\$ 100	8/3/2015
CONGREGATION KENESES YISROEL, NEW HEMPSTEAD, NY	\$ 10,000	8/10/2015
KOLLEL AURECHIM, NEW SQUARE, NY	\$ 180	8/13/2015
CHAI LIFELINE, NEW YORK, NY	\$ 36	8/13/2015
JEWISH CENTER FOR SPECIAL EDUCATION, BROOKLYN, NY	\$ 18	8/6/2015
ROFEH CHOLIM CANCER SOCIETY, BROOKLYN, NY	\$ 50	8/28/2015
CONGREGATION BNEI YESHIVAH, MONSEY, NY	\$ 18	8/10/2015
CONGREGATION SHOMREI TORAH, FAIR LAWN, NY	\$ 8,000	8/7/2015
MIKVAH OF ROCKLAND COUNTY, MONSEY, NY	\$ 540	8/19/2015
K'HAL ADATH JESHURUN, NEW YORK, NY	\$ 118	8/11/2005
TORAH INSTITUTE, BALTIMORE, MD	\$ 500	8/31/2015
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$ 5,000	8/25/2015
CONGREGATION BAIS TORAH, TALMAN, NY	\$ 450	8/27/2015
CONGREGATION MESIFTA, MONSEY, NY	\$ 18	8/28/2015
TORAH SCHOOLS FOR ISRAEL, NEW YORK, NY	\$ 10	8/31/2015
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$ 100	9/18/2015
TIKVAH FUND, NEW YORK, NY	\$ 18	9/3/2015
IRGUN SHIVREI TORAH, BROOKLYN, NY	\$ 300	9/2/2015
CHABAD JEWISH CENTER, SUFFERN, NY	\$ 10	9/9/2015
JEWISH EDUCATION PROGRAM, MONSEY, NY	\$ 18	9/14/2015
SHARSHERET, TEANECK, NJ	\$ 18	9/4/2015
TALMUDICAL ACADEMY, BALTIMORE, MD	\$ 120	9/8/2015
BIKUR CHOLIM OF ROCKLAND, MONSEY, NY	\$ 360	9/21/2015
BETH MEDRASH GOVOHA, LAKEWOOD, NY	\$ 500	9/18/2015
YASHIVA DERECH CHAIM, BROOKLYN, NY	\$ 18	9/21/2015
JACOB PERLMAN FOUNDATION, BROOKLYN, NY	\$ 12,000	9/11/2015
YASHIVA OHR SIMCHA, ENGLEWOOD, NJ	\$ 18	9/18/2015
NER ISRAEL RABBINICAL COLLEGE, BALTIMORE, MD	\$ 1,800	9/21/2015

CHESED 24/7, MONSEY, NY	\$	54	9/21/2015
C ZICHRON YAAKOV, MONSEY, NY	\$	360	9/22/2015
BAIS MEDRASH FUND, MONSEY, NY	\$	25	10/23/2015
KEREN HACESED INC, MONSEY, NY	\$	18	10/9/2015
KEREN OHR HACHAYIM, ISRAEL	\$	18	10/16/2015
K ZICHRON MENACHEM, MONSEY, NY	\$	18	10/14/2015
KHALL ADATH JESHURUN, MONSEY, NY	\$	250	10/13/2015
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$	18	10/23/2015
YESHIVA RABBI S R HIRSCH, NEW YORK, NY	\$	180	10/7/2015
EZER L'KALLAH FUND, LAKEWOOD, NJ	\$	50	10/26/2015
TOMCHEI SHABBOS, MONSEY, NY	\$	180	10/7/2015
KUPATH EZRA, INC, MONSEY, NY	\$	180	10/1/2015
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	118	10/26/2015
KHALL ADATH JESHURUN, MONSEY, NY	\$	180	10/20/2015
MIKVAH OF WASHINGTON HEIGHTS, NEW YORK, NY	\$	100	10/26/2015
ROCKLAND ERUV, MONSEY, NY	\$	50	11/9/2015
C BETH TEFILLA, MONSEY, NY	\$	450	11/17/2015
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	180	11/30/2015
C KENESES YISROEL, NEW HEMPSTEAD, NY	\$	600	11/3/2015
KOLLEL SHOMREI HACHOMES, ISRAEL	\$	500	11/18/2015
SATMAR BUKUR CHOLIM, BROOKLYN, NY	\$	50	11/9/2015
Y SHAAR HATORAH GRODNO, QUEENS, NY	\$	5,000	11/6/2015
Y OF SPRING VALLEY, MONSEY, NY	\$	4,000	11/3/2015
C SHAAREI TEFILLAH, MONSEY, NY	\$	5,000	11/10/2015
MESIVTA TIFERETH JERUSALEM, NEW YORK, NY	\$	250	11/10/2015
Y AVIR YAAKOV, NEW SQUARE, NY	\$	180	11/10/2015
AREVIM, MONSEY, NY	\$	25	11/18/2015
JACOB PERLMAN MEMORIAL FUND, BROOKLYN, NY	\$	5,000	11/12/2015
Y TORAH VODAATH, BROOKLYN, NY	\$	50	11/19/2015
KUPATH EZRA, INC, MONSEY, NY	\$	100	11/20/2015
CHOFETZ CHAIM HERITAGE FOUNDATION, SUFFERN, NY	\$	18	12/23/2015
K AVRECHIM, CANADA	\$	180	12/9/2015
BAIS MEDRASH OF CENTRAL PARK, LAKEWOOD, NJ	\$	150	12/28/2015
K'HAL KENESES YISROEL, NEW HEMPSTEAD, NY	\$	10,000	12/2/2015
SHALON YITZCOCH INSTITUTE, ISRAEL	\$	100	12/14/2015
A TIME, BROOKLYN, NY	\$	360	12/2/2015
C CHEMED, LAKEWOOD, NJ	\$	100	12/21/2015
ECHO RESEARCH, SPRING VALLEY, NY	\$	200	12/21/2015
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	250	12/7/2015
TORAH CENTER OF CHESTNUT RIDGE, CHESTNUT RIDGE, NY	\$	100	12/23/2015
SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$	385	12/22/2015
C SHOMREI TORAH, FAIR LAWN, NJ	\$	15,000	12/23/2015
C BAIS TORAH, TALLMAN, NJ	\$	100	12/17/2015
J PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$	8,000	12/23/2015
C ZICHRON SCHNEUR, MONSEY, NY	\$	180	12/28/2015
MIKVAH OF WASHINGTON HEIGHTS, NEW YORK, NY	\$	100	1/12/2016
Y NACHALOT ACHIM, ISRAEL	\$	100	1/8/2016
BE'ER HAJOLOH INSTITUTIONS, BROOKLYN, NY	\$	18	1/4/2016
BAIS MEDRASH TORAH UTIFILA, CHESTNUT RIDGE, NY	\$	2,000	1/29/2016
Y OF SPRING VALLEY, MONSEY, NY	\$	10,000	1/11/2016
MESIVTA OF CLIFTON, CLIFTON, NJ	\$	10,000	1/13/2016
C KENESES YISROEL, NEW HEMPSTEAD, NY	\$	5,000	1/22/2016

EZER MITZION FUND, BROOKLYN, NY	\$	25	1/14/2016
C BAIS SHALOM INC, LAKEWOOD, NJ	\$	5,000	1/15/2016
KEREN HATORAH, ENGLEWOOD, NJ	\$	18	1/28/2016
SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	\$	600	1/21/2016
K'HAL ADATH JESHURUN, NEW YORK, NY	\$	110	1/27/2016
Y RABBI S R HIRSCH, NEW YORK, NY	\$	50	1/19/2016
MESIVTA BAIS YOCHONON SHRAJA, MONSEY, NY	\$	18	1/29/2016
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	80	2/3/2016
C YESHIVAS EITZ CHAIM KLETZK, LAKEWOOD, NJ	\$	7,500	2/5/2016
C SHAAREI TEFILLAH, MONSEY, NY	\$	5,000	2/3/2016
C AHAVAS TZEDAKAH UCHESED, BROOKLYN, NY	\$	180	2/23/2016
CHOFETZ CHAIM HERITAGE FOUNDATION, SUFFERN, NY	\$	50	2/18/2016
KAD RIVKA FOUNDATION, BROOKLYN, NY	\$	5,000	2/19/2016
BAIS MEDRASH OF WEST GATE, LAKEWOOD, NJ	\$	500	2/24/2016
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$	10,000	2/19/2016
TOMCHEI TZEDAKAH FUND, LAKEWOOD, NJ	\$	2,500	2/29/2016
SHALOM TASK FORCE, QUEENS, NY	\$	250	3/17/2016
C KENESES YISROEL, NEW HEMPSTEAD, NY	\$	10,000	3/1/2016
BAIS TOVA SCHOOL, LAKEWOOD, NJ	\$	500	3/10/2016
TELSHE YESHIVA ALUMNI, RIVERDALE, NY	\$	10,000	3/21/2016
MISSOURI TORAH INSTITUTUTE, ST LOUIS, MO	\$	200	3/3/2016
EZER MITZION FUND, LAKEWOOD, NJ	\$	36	3/15/2016
AMERICAN FRIENDS OF ZICHRON YOSEF FUND, ISRAEL	\$	36	3/22/2016
OHR NOSON FUND, LAKEWOOD, NJ	\$	100	3/18/2016
Y OF FAR ROCKAWAY, FAR ROCKAWAY	\$	18	3/23/2016
CHAI 4 LIFE, LAKEWOOD, NJ	\$	500	3/22/2016
LKOVID SHABBAS FUND, MONSEY, NY	\$	100	3/28/2016
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	75	3/22/2016
MESIVTA AHAVAS TORAH, MONSEY, NY	\$	36	3/21/2016
IRGUN SHIVREI TORAH, BROOKLYN, NY	\$	36	3/30/2016
SHAAREI ARAZIM, MONSEY, NY	\$	50	3/30/2016
MESIVTA NEIMUS HATORAH, BALTIMORE, MD	\$	36	3/29/2016
NOVAMINSKA CHARITY FUND, BROOKLYN, NY	\$	100	4/14/2016
KOLLEL LOS ANGELES, LOS ANGELES, CA	\$	18	4/4/2016
C SHOMREI TORAH, FAIR LAWN, NJ	\$	10,000	4/6/2016
KEREN ORE FUND, ISRAEL	\$	1,000	4/12/2016
KEREN YAD VEZER, MONSEY, NY	\$	2,000	4/8/2016
C KHAL BAIS SHMUEL, BROOKLYN, NY	\$	36	4/12/2016
Y OF SPRING VALLEY, MONSEY, NY	\$	50	4/18/2016
RUACH CHAIM INC, BROOKLYN, NY	\$	180	4/20/2016
Y RABBI S R HIRSCH, NEW YORK, NY	\$	18	4/7/2016
GEMILAS CHESED INC, MONSEY, NY	\$	250	4/8/2016
KHALL ADATH JESHURUN, MONSEY, NY	\$	250	4/21/2016
Y ME'OR HATORAH, MONSEY, NY	\$	18	4/14/2016
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	400	4/12/2016
SHARSHERET, TEANECK, NJ	\$	25	4/15/2016
KUPATH EZRA, INC, MONSEY, NY	\$	1,800	4/15/2016
YAD MENACHEM L'TINOK, NEW YORK, NY	\$	1,000	4/18/2016
Y TORAH VODAATH, BROOKLYN, NY	\$	50	4/19/2016
KEREN EZRA INC, ISRAEL	\$	50	4/20/2016
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	18	4/28/2016
BAIS YAAKOV SCHOOL, BALTIMORE, MD	\$	25	5/23/2016

BAIS MEDRASH ATERES YISROEL, FAR ROCKAWAY, NY	\$	18	5/9/2016
C KNESES YISROEL, SPRING VALLEY, NY	\$	7,500	5/5/2016
K'HAL ADATH JESHURUN, NEW YORK, NY	\$	118	5/9/2016
C BAIS TORAH, TALLMAN, NJ	\$	18	5/5/2016
Y NESIVOS CHAIM, BROOKLYN, NY	\$	18	5/3/2016
BAIS MEDRASH ELYON, MONSEY, NY	\$	1,000	5/9/2016
MESIFTA BAIS SHRAJA, MONSEY, NY	\$	18	5/3/2016
AMERICAN FRIENDS OF YAD ELIEZER, ISRAEL	\$	3,000	5/18/2016
Y DERECH CHAIM, BROOKLYN, NY	\$	18	5/26/2016
BAIS MEDRASH GOVOHA, LAKEWOOD, NJ	\$	18	5/17/2016
C SHAAREI TEFILLAH, MONSEY, NY	\$	5,000	6/1/2016
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$	75	6/23/2016
EZNAS TORAH INC, NEW YORK, NY	\$	36	6/6/2016
CHESED 24/7, MONSEY, NY	\$	180	6/1/2016
CHAYIM ARUCHIM, BROOKLYN, NY	\$	50	6/17/2016
MESIVTA OF CLIFTON, CLIFTON, NJ	\$	10,000	6/2/2016
BIKUR CHOLIM OF ROCKLAND, MONSEY, NY	\$	100	6/16/2016
C SHOMREI TORAH, FAIR LAWN, NJ	\$	10,000	6/28/2016
AGUDATH ISRAEL OF AMERICA, NEW YORK, NY	\$	72	6/24/2016
TYT SQUARE, NEW SQUARE, NY	\$	100	6/29/2016
CHILDREN'S AID FUND, ISRAEL	\$	36	6/22/2016
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$	50	6/24/2016
WISCONSIN INSTITUTE FOR TORAH STUDIES, MILWAUKEE, WI	\$	100	6/28/2016
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$	5,000	6/29/2016
ALUMNI CHESED FUND, FAR ROCKAWAY, NY	\$	450 00	7/7/15
DAS MEISHARIM, MONSEY, NY	\$	180 00	7/7/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	50 00	7/13/15
KEHILAS YESHORIM MATAN FUND, BROOKLYN, NY	\$	180 00	7/27/15
BONEI OLAM, BROOKLYN, NY	\$	180 00	7/29/15
TORAH U TEFILAH, MONSEY NY	\$	100.00	7/27/15
SHAR SOMAYIM, MONSEY, NY	\$	180 00	7/6/15
TORAH VODAATH, BROOKLYN, NY	\$	360 00	7/20/15
KOLLEL KEHUNAS YOEL, MONSEY, NY	\$	54.00	8/6/15
KUPATH RAMBAHN KOLEL, BROOKLYN, NY	\$	100 00	8/14/15
YESHIVA OHAVEI TORAH, RIVERDALE, NY	\$	36 00	8/14/15
YEDID V YEDID, BROOKLYN, NY	\$	18 00	8/31/15
CHAI LIFE, LAKEWOOD, NJ	\$	25 00	8/13/15
CHAFETZ CHAIM HERITAGE FOUNDATION, MONSEY, NY	\$	180 00	8/19/15
ZICHRON SHNUER, MONSEY, NY	\$	500 00	8/17/15
BAIS BINYAMIN CHESED, STAMFORD, CT	\$	180 00	8/20/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	100 00	9/6/15
CHAFETZ CHAIM HERITAGE FOUNDATION, MONSEY, NY	\$	100.00	9/10/15
TOMCHE SHABBOS OF ROCKLAND, MONSEY, NY	\$	100 00	9/24/15
HALACIALLY SPEAKING, BROOKLYN, NY	\$	180 00	9/10/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	36 00	9/14/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	250 00	9/16/15
CHAFETZ CHAIM TZEDAKEH FUND, MONSEY, NY	\$	250.00	9/22/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	1,800.00	9/24/15
KOLLEL AVREICHIM, PASSAIC, NJ	\$	180.00	9/25/15
BAIS YOSEF MEIR, MONSEY, NY	\$	180.00	9/14/15
CONGREGATION OHR HACHAIM ISREAL ASSISTANCE FD, LA, CA	\$	250 00	9/3/15
KENESS YISROEL, MONSEY, NY	\$	225 00	9/25/15

NER MOSHE, BROOKLYN, NY	\$	100 00	9/4/15
OHR VAADOS, MONSEY, NY	\$	500 00	9/25/15
CONGREGATION TORAH TIFELAH, MONSEY NY	\$	517 00	10/9/15
CONGREGATION TORAH U'TIFFELAH, MONSEY, NY	\$	360 00	10/29/15
KUPATH EZRA, MONSEY, NY	\$	500 00	10/1/15
CONGREGATION VESHIVA ME'ON HATORAH, MONSEY, NY	\$	36 00	11/3/15
VAAD HARABBANIM LINVA, BROOKLYN, NY	\$	36 00	11/24/15
AVNEL SHLOMA, MONSEY, NY	\$	50 00	11/10/15
AVNEL SHLOMA, MONSEY, NY	\$	36 00	11/19/15
ECHO RESEARCH, MONSEY, NY	\$	180 00	11/30/15
CONGREGATION TORAH U'TIFFELAH, , MONSEY, NY	\$	320 00	12/15/15
BONEI OLAMM, BROOKLYN, NY	\$	180 00	12/1/15
BAIS BINYAMIN, STANFORD, CT	\$	100 00	12/23/15
ZICHRON MENACHEM, MONSEY, NY	\$	100.00	12/4/15
RCCS, MONSEY, NY	\$	72 00	12/10/15
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$	540.00	12/10/15
TORAH CENTER OF CHESTNUT RIDGE, CHESTNUT RIDGE, NY	\$	100 00	12/7/15
ZICHRON SHNUER, MONSEY, NY	\$	360 00	12/7/15
THE SHUIR INC , MONSEY, NY	\$	250 00	12/18/15
TORAH CENTER OF CHESTNUT RIDGE, CHESTNUT RIDGE, NY	\$	36 00	12/23/15
YESHIVAS MIR, BROOKLYN, NY	\$	180 00	12/28/15
CONGREGATION TORAH U TEFILAH, MONSEY, NY	\$	36 00	1/19/16
OHR TORAH, MONSEY, NY	\$	72 00	1/5/16
KEREN EZER L'NEFESH, LAKEWOOD, NJ	\$	180 00	1/13/16
NEFESH YEHUDI, BROOKLYN, NY	\$	180 00	2/26/16
DEGEL HATORAH, MONSEY, NY	\$	36 00	2/9/16
CONGREGATION SHAREI TEFILAH, MONSEY, NY	\$	500 00	2/22/16
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$	50 00	3/4/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$	20 00	3/11/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$	72 00	3/14/16
PROJECT INSPIRE, BROOKLYN, NY	\$	100 00	3/1/16
NESHEL YSV, MONSEY, NY	\$	180 00	3/9/16
KOLLEL KOL AHRON, LAKEWOOD, NJ	\$	360 00	3/8/16
OHAVEL TORAH, RIVERDALE, NY	\$	100 00	3/1/16
BNOS BAIS YAAKOV, FAR ROCKAWAY, NY	\$	360 00	3/14/16
YESHIVAS MIR, BROOKLYN, NY	\$	2,500 00	3/8/16
TORAH CENTER OF CHESTNUT RIDGE, SPRING VALLEY, NY	\$	100 00	3/9/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$	36 00	3/30/16
NESHEL YSV, MONSEY, NY	\$	36 00	3/23/16
KEREN ORAH, LAKEWOOD, NJ	\$	180 00	3/29/16
KUPATH EZRA, MONSEY, NY	\$	100 00	3/29/16
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$	500 00	3/31/16
CHAFETZ CHAIM HERITAGE FDN, MONSEY, NY	\$	100 00	4/11/16
KOLLEL LOS ANGELES, LOS ANGELES, CA	\$	36 00	4/20/16
ZICHRON MENACHEM, BROOKLYN, NY	\$	18 00	4/6/16
KEREN YITZCHOK TZVI, BROOKLYN, NY	\$	72 00	4/12/16
KEREN ORAH, LAKEWOOD, NJ	\$	500 00	4/12/16
YESHIVA OF SPRING VALLEY, SPRING VALLEY, NY	\$	500.00	5/19/16
TOMCHE SHABBOS OF ROCKLAND, MONSEY, NY	\$	360 00	5/20/16
KUPATH EZRAH OF ROCKLAND, MONSEY, NY	\$	360.00	5/20/16
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$	500 00	5/24/16
CONGREGATION TORAH U'TIFFELAH, SPRING VALLEY, NY	\$	1,000 00	5/18/16

PROJECT HOPE, BROOKLYN, NY	\$	36 00	5/4/16
YAD ELIEZER, BROOKLYN, NY	\$	250 00	5/23/16
KOLLEL MERKAZ BAIS YOSEF, BROOKLYN, NY	\$	100 00	5/6/16
KENESS YISROEL, MONSEY, NY	\$	800 00	5/5/16
LEV LACHIM, BROOKLYN, NY	\$	60 00	5/12/16
NISHMAN HATORAH, FAR ROCKAWAY, NY	\$	360 00	5/9/16
KOLLEL LOMDEI SHAS, BROOKLYN, NY	\$	500 00	5/24/16
CHAI LIFELINE, BROOKLYN, NY	\$	36 89	6/6/16
CAUSE MATCH FUNDRAISING, BROOKLYN, NY	\$	100 00	6/9/16
CHAVERIM OF ROCKLAND, MONSEY, NY	\$	18 00	6/14/16
CONGREGATION TORAH U'TEFILAH, SPRING VALLEY, NY	\$	150 00	6/15/16
CONGREGATION TORAH U'TEFILAH, SPRING VALLEY, NY	\$	36 00	6/27/16
KHAL ADAT TELMAN, MONSEY, NY	\$	100 00	6/28/16
OHR VAADOS, MONSEY, NY	\$	500 00	6/2/16
BAIS MEDRESH ELYON, MONSEY, NY	\$	360 00	6/7/16
KAHAL ADAT TELMAN, MONSEY, NY	\$	600 00	6/15/16
YESHIVA BAIS HACHINUCH, MONSEY, NY	\$	180 00	6/14/16

\$	284,125
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***ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND
UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.**

Statement Detail
KITOV FOUNDATION
Holdings

Period Ended June 30, 2016

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE TREASURY SOLUTIONS FUND Moody's Aaa	75,357.220	1.0000	75,357.22	1.0000	75,357.22	0.00	0.2133	160.71
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			75,357.22		75,357.22			160.71

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	17,000.00	91.0200	1,547,340.00	6.5000	110,500.00	1,436,840.00	1.3184	20,400.00
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	3,465.00	148.5800	514,829.70	8.799	30,490.00	484,339.70	1.7499	9,009.00
QUALCOMM INC CMN (QCOM)	14,931.00	53.5700	799,853.67	0.0600	3,733.18	796,120.49	3.9574	31,653.72
TOTAL US STOCKS			2,862,023.37		144,723.18	2,717,300.19	2.1336	61,062.72
			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
TOTAL PORTFOLIO			2,937,380.59		220,080.40	2,717,300.19		61,223.43

KITOV FOUNDATION

EIN: 13-3437905

FYE 6/30/2016

Attachment to Form 990-PF

Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation § 53.4945-5(d)(3), Kitov Foundation provides the following information:

[1] Grantee The Jacob Perlman Memorial Foundation
1340 E 4th Street
Brooklyn, NY 11230

[2] Amount of Grant(s)	\$	4,000.00	7/16/2015
		12,000.00	9/11/2015
		5,000.00	11/12/2015
		8,000.00	12/23/2015
		10,000.00	2/19/2016
		5,000.00	6/29/2016
		<u>44,000.00</u>	Total

[3] Purpose of Grant Grants made to The Jacob Perlman Memorial Foundation ("JPM") are for specific charitable purpose defined by the JPM Board of Directors. JPM is a private non-operating foundation that supports Jewish education in the United States, Canada, and Israel.

[4] & [6] JPM is expected to submit a full and complete report of its 2015 expenditures on or before December 31, 2016 and of its 2016 expenditures on or before December 31, 2017. The preliminary reports submitted have satisfactorily reflected that the Grants were properly added to the Foundation's endowment and were used exclusively for JPM's project of publishing original written works interpreting Jewish Talmudic law

[5] Diversions To the knowledge of the Kitov Foundation, no funds have been or will be diverted to any activity other than the activity for which the grant was originally made.

[7] Verification The Kitov Foundation has no reason to doubt the accuracy or reliability of the report from JPM and therefore no independent verification of the reports will be made.