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Form 990



Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 07-01-2015 , and ending 06-30-2016

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
METROPOLITAN MUSEUM OF ART
% CONTROLLER'S OFFICE
Doing business as
Number and street (or P O box if mail is not delivered to street address) Room/suite
1000 FIFTH AVENUE
City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100280198
F Name and address of principal officer
THOMAS CAMPBELL
1000 FIFTH AVENUE
NEW YORK, NY 100280198

D Employer identification number
13-1624086
E Telephone number
(212) 879-5500
G Gross receipts \$ 1,238,769,849

I Tax-exempt status
☒ 501(c)(3) ☐ 501(c) () ◀(insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.METMUSEUM.ORG

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶
L Year of formation 1870 **M** State of legal domicile NY

H(a) Is this a group return for subordinates?
No ☐ Yes ☒

H(b) Are all subordinates included?
If "No," attach a list (see instructions) ☐ Yes ☐ No

H(c) Group exemption number ▶

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES, SEE SCHEDULE O FOR MORE DETAILS
2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets
3 Number of voting members of the governing body (Part VI, line 1a) **3** 46
4 Number of independent voting members of the governing body (Part VI, line 1b) **4** 42
5 Total number of individuals employed in calendar year 2015 (Part V, line 2a) **5** 2,767
6 Total number of volunteers (estimate if necessary) **6** 1,410
7a Total unrelated business revenue from Part VIII, column (C), line 12 **7a** -7,341,268
b Net unrelated business taxable income from Form 990-T, line 34 **7b** 0

Revenue

8 Contributions and grants (Part VIII, line 1h)
9 Program service revenue (Part VIII, line 2g)
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)
14 Benefits paid to or for members (Part IX, column (A), line 4)
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)
16a Professional fundraising fees (Part IX, column (A), line 11e)
b Total fundraising expenses (Part IX, column (D), line 25) ▶13,037,104
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)
18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)
19 Revenue less expenses Subtract line 18 from line 12

Prior Year

Current Year

Expenses

20 Total assets (Part X, line 16)
21 Total liabilities (Part X, line 26)
22 Net assets or fund balances Subtract line 21 from line 20

Beginning of Current Year

End of Year

Net Assets or Fund Balances

20 Total assets (Part X, line 16)
21 Total liabilities (Part X, line 26)
22 Net assets or fund balances Subtract line 21 from line 20

Beginning of Current Year

End of Year

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer
JAMIE KELLEHER VP, CFO & TREASURER
Type or print name and title

2017-02-02
Date

Paid Preparer Use Only

Print/Type preparer's name
TRAVIS L PATTON
Firm's name ▶ PncewaterhouseCoopers LLP
Firm's address ▶ 600 13TH ST NW STE 1000
WASHINGTON, DC 20005

Preparer's signature
TRAVIS L PATTON
Firm's EIN ▶
Phone no (202) 414-1000

Date
2017-02-02

Check ☐ if self-employed
PTIN
P00369623

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990(2015)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission

THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 166,464,777 including grants of \$ 2,292,316) (Revenue \$ 5,314,602)
	CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE MET CLOISTERS, OPERATION OF THE MET BREUER, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$2,292,316)- SEE SCHEDULE O FOR MORE INFORMATION

4b	(Code) (Expenses \$ 73,645,043 including grants of \$ 0) (Revenue \$ 0)
	GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

4c	(Code) (Expenses \$ 54,574,735 including grants of \$ 0) (Revenue \$ 4,877,977)
	ACQUISITIONS AND SALES OF ART - SEE SCHEDULE O FOR MORE INFORMATION

See Additional Data

4d	Other program services (Describe in Schedule O)
	(Expenses \$ 99,930,443 including grants of \$) (Revenue \$ 2,615,627)

4e	Total program service expenses ▶	394,614,998
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16 Yes	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17 Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	927	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	2,767	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.	3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes	
b	If "Yes," enter the name of the foreign country. EG See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders.	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
c	Enter the amount of reserves on hand.	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b		

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	46	
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent	1b	42	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	AL, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, OH, OR, PA, RI, SC, TN, UT, VA, WV, WI
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, address, and telephone number of the person who possesses the organization's books and records ▶CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500	

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☒

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

Part VII

1b	Sub-Total			
c	Total from continuation sheets to Part VII, Section A			
d	Total (add lines 1b and 1c)	12,692,373	0	2,123,007

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 300

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
BEYER BLINDER BELLE, 120 BROADWAY NEW YORK, NY 10271	CONSTRUCTION MANAGER	7,698,340
RC DOLNER LLC, 307 5TH AVE 3RD FLOOR NEW YORK, NY 10016	CONSTRUCTION MANAGER	6,351,994
RAUL AVILA INC, 20 WEST 22ND STREET STE 1012 NEW YORK, NY 10010	DESIGN CONSULTANT	1,697,246
MASTERPIECE INTERNATIONAL, 39 BROADWAY NEW YORK, NY 10006	CUSTOMHOUSE BROKERS	1,605,532
BIG SHOW CONSTRUCTION MANAGEMENT, 231 WEST 29TH STREET STE 504 NEW YORK, NY 10001	CONSTRUCTION MANAGER	644,605

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 26

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514		
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . .	1a						
	b	Membership dues	1b	28,964,980					
	c	Fundraising events	1c	21,373,814					
	d	Related organizations	1d						
	e	Government grants (contributions)	1e	18,048,946					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	191,557,360					
	g	Noncash contributions included in lines 1a-1f \$		55,246,019					
	h	Total. Add lines 1a-1f		259,945,100					
	Program Service Revenue	2a	EDUCATION PRGRMS,CONCERTS & LECTURES	Business Code 532000	6,844,184	6,638,059	206,125		
b		PHOTO RENTALS & FILM FEES	532000	10,080		10,080			
c									
d									
e									
f		All other program service revenue							
g		Total. Add lines 2a-2f		6,854,264					
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)		28,757,217		-9,486,366	38,243,583	
		4	Income from investment of tax-exempt bond proceeds		0				
	5	Royalties		45,330			45,330		
	6a	Gross rents	(i) Real	(ii) Personal					
		b	Less rental expenses						
		c	Rental income or (loss)	0					0
		d	Net rental income or (loss)						0
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
		b	Less cost or other basis and sales expenses	756,866,556					
		c	Gain or (loss)	99,507,558					
		d	Net gain or (loss)						99,507,558
	8a	Gross income from fundraising events (not including \$ 21,373,814 of contributions reported on line 1c) See Part IV, line 18							
		a		715,760					
		b	Less direct expenses	b					5,398,800
	c	Net income or (loss) from fundraising events			-4,683,040		-4,863,260		
	9a	Gross income from gaming activities See Part IV, line 19							
		a							
		b	Less direct expenses	b					
	c	Net income or (loss) from gaming activities			0				
	10a	Gross sales of inventory, less returns and allowances							
		a		51,842,388					
		b	Less cost of goods sold	b					51,494,511
		c	Net income or (loss) from sales of inventory						347,877	323,677	24,201
	Miscellaneous Revenue		Business Code						
	11a	CORPORATE EVENTS	812930	2,656,980	752,288	1,904,692			
	b	PARKING GARAGE	812930	2,769,421			2,769,421		
c	RESTAURANT	561499	23,931,298			23,931,298			
d	All other revenue		4,877,977	4,877,977					
e	Total. Add lines 11a-11d		34,235,676						
12	Total revenue. See Instructions		425,009,982	12,592,001	-7,341,268	159,633,930			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	0			
2	Grants and other assistance to domestic individuals See Part IV, line 22	2,287,066	2,287,066		
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16	5,250	5,250		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	11,300,999	3,199,164	7,506,535	595,300
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	125,703,000	112,365,617	7,584,390	5,752,993
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	19,906,425	17,246,778	1,996,691	662,956
9	Other employee benefits	37,008,717	32,070,386	3,706,935	1,231,396
10	Payroll taxes	9,756,577	8,456,043	976,144	324,390
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	1,750,074	350,741	1,399,333	
c	Accounting	1,062,698	20,000	1,042,698	
d	Lobbying	92,982	92,982		
e	Professional fundraising services See Part IV, line 17	206,313			206,313
f	Investment management fees	19,525,501		19,525,501	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	13,830,292	9,694,175	3,583,900	552,217
12	Advertising and promotion	6,278,946	5,909,428	6,584	362,934
13	Office expenses	47,109,342	43,507,404	1,431,825	2,170,113
14	Information technology	3,099,508	988,983	1,943,123	167,402
15	Royalties	1,537	1,537		
16	Occupancy	3,079,084	3,078,794		290
17	Travel	3,728,661	3,395,339	167,659	165,663
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	374,214	291,232	57,575	25,407
20	Interest	12,225,258	11,634,582	505,099	85,577
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	53,795,217	48,651,380	5,043,191	100,646
23	Insurance	2,699,732	1,917,883	781,785	64
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	PURCHASES OF ART	54,574,735	54,574,735		
b	RESTAURANT SERVICES & SUPPLIES	22,343,634	22,343,634		
c	REPAIRS & MAINTENANCE	5,193,486	5,190,877	2,609	
d	CATERING SERVICES	4,484,609	3,535,934	404,975	543,700
e	All other expenses	4,451,523	3,805,054	556,726	89,743
25	Total functional expenses. Add lines 1 through 24e	465,875,380	394,614,998	58,223,278	13,037,104
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

				(A)		(B)	
				Beginning of year		End of year	
Assets	1	Cash—non-interest-bearing		2,749,717	1	7,237,908	
	2	Savings and temporary cash investments		0	2	0	
	3	Pledges and grants receivable, net		136,865,857	3	144,519,181	
	4	Accounts receivable, net		15,777,522	4	12,685,488	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		0	5	0	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		0	6	0	
	7	Notes and loans receivable, net		0	7	0	
	8	Inventories for sale or use		10,790,809	8	9,711,431	
	9	Prepaid expenses and deferred charges		10,565,240	9	10,830,587	
	10a	Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a	1,112,279,734			
	b	Less: accumulated depreciation	10b	698,202,965	429,711,867	10c	414,076,769
	11	Investments—publicly traded securities		2,454,590,659	11	2,399,037,345	
	12	Investments—other securities. See Part IV, line 11		865,770,392	12	760,492,215	
	13	Investments—program-related. See Part IV, line 11		0	13	0	
	14	Intangible assets		0	14	0	
	15	Other assets. See Part IV, line 11		75,607,594	15	70,130,600	
16	Total assets. Add lines 1 through 15 (must equal line 34)		4,002,429,655	16	3,828,721,524		
Liabilities	17	Accounts payable and accrued expenses		79,192,502	17	83,065,990	
	18	Grants payable		0	18	0	
	19	Deferred revenue		6,003,795	19	5,372,877	
	20	Tax-exempt bond liabilities		172,271,267	20	185,497,941	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		0	21	0	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		0	22	0	
	23	Secured mortgages and notes payable to unrelated third parties		24,525,000	23	22,522,000	
	24	Unsecured notes and loans payable to unrelated third parties		248,570,139	24	248,618,472	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		188,514,449	25	247,819,509	
	26	Total liabilities. Add lines 17 through 25		719,077,152	26	792,896,789	
	Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
27		Unrestricted net assets		870,496,807	27	687,449,710	
28		Temporarily restricted net assets		1,469,878,587	28	1,388,377,528	
29		Permanently restricted net assets		942,977,109	29	959,997,497	
Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.							
30		Capital stock or trust principal, or current funds			30		
31		Paid-in or capital surplus, or land, building or equipment fund			31		
32		Retained earnings, endowment, accumulated income, or other funds			32		
33		Total net assets or fund balances		3,283,352,503	33	3,035,824,735	
34		Total liabilities and net assets/fund balances		4,002,429,655	34	3,828,721,524	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	425,009,982
2	Total expenses (must equal Part IX, column (A), line 25)	2	465,875,380
3	Revenue less expenses Subtract line 2 from line 1	3	-40,865,398
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,283,352,503
5	Net unrealized gains (losses) on investments	5	-144,531,509
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-62,130,861
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,035,824,735

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both		No
	<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both	Yes	
	<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code) (Expenses \$ 2,429,351 including grants of \$) (Revenue \$ 323,677)
RETAIL OPERATIONS
(Code) (Expenses \$ 23,386,710 including grants of \$) (Revenue \$)
OPERATION OF RESTAURANTS

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code)	(Expenses \$ 22,025,586	including grants of \$	(Revenue \$)
SPECIAL EXHIBITIONS			

(Code)	(Expenses \$ 16,832,846	including grants of \$	(Revenue \$)
COMMUNITY PROGRAMS AND LIBRARIES			

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	9,912,793	including grants of \$	) (Revenue \$)
OPERATING SERVICES					

(Code	) (Expenses \$	12,457,326	including grants of \$	) (Revenue \$	10,080)
COMMUNICATIONS					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	6,579,663	including grants of \$	) (Revenue \$)
MEMBERSHIP SERVICES INC BULLETIN					

(Code	) (Expenses \$	4,088,105	including grants of \$	) (Revenue \$	1,529,582)
OPERATION OF AUDITORIUM					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	1,469,641	including grants of \$	) (Revenue \$)
OPERATION OF PARKING GARAGE					

(Code	) (Expenses \$	748,422	including grants of \$	) (Revenue \$	752,288)
CORPORATE EVENTS & FUNDRAISING					

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DANIEL BRODSKY ELECTIVE TRUSTEE & CHAIRMAN	5 0 0 0	X		X				0	0	0
RUSSELL L CARSON ELECTIVE TRUSTEE & VICE CHAIR	2 0 0 0	X		X				0	0	0
RICHARD L CHILTON JR ELECTIVE TRUSTEE & VICE CHAIR	2 0 0 0	X		X				0	0	0
LULU C WANG ELECTIVE TRUSTEE & VICE CHAIR	2 0 0 0	X		X				0	0	0
CANDACE K BEINECKE ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
LEON D BLACK ELECTIVE TRUSTEE TO 9/2015	1 0 0 0	X						0	0	0
WELLINGTON Z CHEN ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
MARK FISCH ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
MARINA KELLEN FRENCH ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
JEFFREY W GREENBERG ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHARLES N ATKINS ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
J TOMILSON HILL ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
BONNIE B HIMMELMAN ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
PHILIP H ISLES ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
HAMILTON E JAMES ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
DEBRA BLACK ELECTIVE TRUSTEE FROM 11/2015	1 0 0 0	X						0	0	0
STEPHEN M CUTLER ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
JOYCE FRANK MENSCHEL ELECTIVE TRUSTEE TO 9/15	1 0 0 0	X						0	0	0
BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
JEFFREY M PEEK ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BLAIR EFFRON ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
JOHN PAULSON ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
SAMANTHA BOARDMAN ROSEN ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
SIR PAUL RUDDOCK ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
WILLIAM C RUDIN ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
BONNIE J SACERDOTE ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
ANDREW M SAUL ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
JAMES E SHIPP ELECTIVE TRUSTEE	2 0 0 0	X						0	0	0
ANDREW SOLOMON ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANN G TENENBAUM ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
SHELBY WHITE ELECTIVE TRUSTEE TO 9/2015	1 0 0 0	X						0	0	0
BEATRICE STERN ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
BARRIE A WIGMORE ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
ANNA WINTOUR ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
JAMES BREYER ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
CAROLINE DIAMOND HARRISON ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
HOWARD MARKS ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
N ANTHONY COLES ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0
ALVARO SAIEH ELECTIVE TRUSTEE	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
COLVIN GRANNUM ELECTIVE TRUSTEE FROM 9/2015	1 0 0 0	X						0	0	0
PHILIP F MARITZ ELECTIVE TRUSTEE FROM 3/2016	1 0 0 0	X						0	0	0
BILL DE BLASIO EX-OFFICIO TRUSTEE	1 0 0 0	X						0	0	0
TOM FINKELPEARL EX-OFFICIO TRUSTEE	1 0 0 0	X						0	0	0
SCOTT STRINGER EX-OFFICIO TRUSTEE	1 0 0 0	X						0	0	0
MELISSA MARK-VIVERITO EX-OFFICIO TRUSTEE	1 0 0 0	X						0	0	0
MITCHELL J SILVER EX-OFFICIO TRUSTEE	1 0 0 0	X						0	0	0
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35 0 0 0			X				1,069,909	0	359,026
DANIEL H WEISS PRES&COO FROM 7/15, EX-OF TRUST	35 0 0 0			X				781,939	0	36,173
CLYDE B JONES SVP INST ADMNMT FROM 7/2015	35 0 0 0			X				245,742	0	28,172

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CARRIE R BARRATT DEPUTY DIR COLLECTIONS/ADMIN	35 0 0 0			X				349,516	0	58,323
JENNIFER RUSSELL ASSOC DIR OF EXHIB TO 6/16	35 0 0 0			X				375,251	0	39,045
SHARON H COTT SR VP, SEC & GEN COUNSEL	35 0 0 0			X				428,543	0	58,213
HAROLD L HOLZER SR VP, PUBLIC AFFAIRS TO 10/15	35 0 0 0			X				349,660	0	54,481
OLENA M PASLAWSKY SR VP, CFO & TREASURER TO 6/16	35 0 0 0			X				484,520	0	46,874
NINA MCN DIEFENBACH VP DEVEL & MEMBSHP TO 6/16	35 0 0 0			X				349,558	0	58,324
TOM JAVITS VP CONSTRUCTION & FACILITIES	35 0 0 0			X				357,480	0	58,344
JO PROSSER VP MERCHANDISING & RETAIL	35 0 0 0			X				409,916	0	55,429
DEBRA A MCDOWELL VP FOR HUMAN RESOURCES	35 0 0 0			X				308,433	0	46,133
ELYSE TOPALIAN VP FOR COMMUNICATIONS	35 0 0 0			X				250,690	0	56,111

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SUZANNE E BRENNER SVP & CHIEF INVESTMENT OFFICER	35 0 0 0			X				1,224,028	0	359,525
JEFFREY BLAIR ASST SEC&SR ASSOC COUN TO 2/16	35 0 0 0			X				225,535	0	40,406
CYNTHIA ROUND SVP,MKTING & EXT RELS TO 6/16	35 0 0 0			X				386,402	0	58,412
LAUREN A MESERVE CHIEF INVESTMENT OFFICER	35 0 0 0			X				1,121,674	0	330,101
JEFFREY SPAR CHIEF TECHNOLOGY OFFICER	35 0 0 0			X				347,639	0	57,290
ELAINE MCHUGH CHIEF ADVISOR TO PRESIDENT	35 0 0 0					X		274,551	0	43,443
STEPHEN MANZI CHIEF DEVELOPMENT OFFICER	35 0 0 0					X		264,733	0	57,919
KEN M WEINSTEIN GM MERCH FIN,OPS & SYSTEM	35 0 0 0					X		284,833	0	57,813
SREE SREENIVASAN CHIEF DIGITAL OFFICER	35 0 0 0					X		282,911	0	57,800
KEITH R CHRISTIANSEN CHAIRMAN, EUROPEAN PAINTINGS	35 0 0 0					X		284,343	0	57,741

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2015

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☐

A school described in **section 170(b)(1)(A)(ii).**(Attach Schedule E (Form 990 or 990-EZ))

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See**section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f

Enter the number of supported organizations

g

Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii)EIN	(iii) Type of organization (described on lines 1- 9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants)	193,652,342	310,234,475	294,489,131	255,926,608	259,945,100	1,314,247,656
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	16,151,301	16,025,751	15,278,239	16,715,169	17,715,465	81,885,925
4 Total. Add lines 1 through 3	209,803,643	326,260,226	309,767,370	272,641,777	277,660,565	1,396,133,581
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						87,439,453
6 Public support. Subtract line 5 from line 4						1,308,694,128

Section B. Total Support						
Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
7 Amounts from line 4	209,803,643	326,260,226	309,767,370	272,641,777	277,660,565	1,396,133,581
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	29,759,757	47,256,240	49,728,101	43,474,530	38,288,913	208,507,541
9 Net income from unrelated business activities, whether or not the business is regularly carried on		3,983,699	10,402,549			14,386,248
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						0
11 Total support. Add lines 7 through 10						1,619,027,370
12 Gross receipts from related activities, etc (see instructions)					12	425,583,867
13 First five years.If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here					► <input type="checkbox"/>	

Section C. Computation of Public Support Percentage						
14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))					14	80 832 %
15 Public support percentage for 2014 Schedule A, Part II, line 14					15	80 475 %
16a 33 1/3% support test—2015.If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization					► <input checked="" type="checkbox"/>	
b 33 1/3% support test—2014.If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization					► <input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2015.If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization					► <input type="checkbox"/>	
b 10%-facts-and-circumstances test—2014.If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization					► <input type="checkbox"/>	
18 Private foundation.If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions					► <input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a)2011	(b)2012	(c)2013	(d)2014	(e)2015	(f)Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests—2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2	
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c	
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990).	8	
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .	9a	
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	9b	
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .	9c	
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below.	10a	
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)	10b	
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c	

Part IV Supporting Organizations (continued)**Section B. Type I Supporting Organizations**

- 1** Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year?
*If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?
*If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?
*If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization?
*If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).*
- 3** By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?
*If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.*

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**)
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).
- 2** Activities Test **Answer (a) and (b) below.**

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive?
*If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*
- b** Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in?
*If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*
- 3** Parent of Supported Organizations **Answer (a) and (b) below.**
- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI.*
- b** Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*

	Yes	No
2a		
2b		
3a		
3b		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

☐

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI) _____		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.35	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		Current Year	
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions) <input type="checkbox"/>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2015			
a			
b			
c			
d From 2013.			
e From 2014.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2015 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2016. Add lines 3j and 4c			
8 Breakdown of line 7			
a			
b			
c Excess from 2013.			
d From 2014.			
e From 2015.			

Part VI Supplemental Information.

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference

Explanation

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015
Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$ _____
3	Volunteer hours	_____

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$ _____
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$ _____
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4a	Was a correction made?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$ _____
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶ \$ _____
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$ _____
4	Did the filing organization file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
2				
3				
4				
5				
6				

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	18,989													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	320,250													
c	Total lobbying expenditures (add lines 1a and 1b)	339,239													
d	Other exempt purpose expenditures	522,429,451													
e	Total exempt purpose expenditures (add lines 1c and 1d)	522,768,690													
f	Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000													
<table><thead><tr><th>If the amount on line 1e, column (a) or (b) is:</th><th>The lobbying nontaxable amount is:</th></tr></thead><tbody><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></tbody></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
h	Subtract line 1g from line 1a If zero or less, enter -0-														
i	Subtract line 1f from line 1c If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?														

☐ Yes ☐ No

4-Year Averaging Period Under section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a)2012	(b)2013	(c)2014	(d)2015	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	268,238	259,178	333,119	339,239	1,199,774
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	17,001	16,819	18,573	18,989	71,382

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV

Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation	
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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate value of contributions to (during year)	
3	Aggregate value of grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space

☐ Preservation of an historically important land area
☐ Preservation of a certified historic structure

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4

Number of states where property subject to conservation easement is located ►

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
►

7

Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
► \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i)

Revenue included on Form 990, Part VIII, line 1
► \$

(ii)

Assets included in Form 990, Part X
► \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenue included on Form 990, Part VIII, line 1
► \$

b

Assets included in Form 990, Part X
► \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

d

☒ Loan or exchange programs

b

☒ Scholarly research

e

☐ Other

c

☒ Preservation for future generations

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

Amount

1c

1d

1e

1f

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	2,700,466,038	2,656,291,524	2,371,491,241	2,181,790,580	2,313,067,614
b Contributions	20,417,352	55,893,860	38,131,683	28,031,302	24,912,568
c Net investment earnings, gains, and losses	-26,064,305	131,623,264	384,102,896	301,511,700	-2,340,878
d Grants or scholarships	3,149,811	2,949,425	2,940,410	2,502,016	2,675,861
e Other expenditures for facilities and programs	167,979,975	140,393,185	134,493,886	137,340,325	151,171,863
f Administrative expenses					
g End of year balance	2,523,689,299	2,700,466,038	2,656,291,524	2,371,491,241	2,181,791,580

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

30 000 %

b

Permanent endowment

38 000 %

c

Temporarily restricted endowment

32 000 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

3a(i)

No

(ii) related organizations

3a(ii)

No

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a)Cost or other basis (investment)	(b)Cost or other basis (other)	Accumulated (c)depreciation	(d)Book value
1a Land		1,015,000		1,015,000
b Buildings		36,558,629	27,494,333	9,064,296
c Leasehold improvements		998,266,220	608,664,688	389,601,532
d Equipment		76,439,885	62,043,944	14,395,941
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				414,076,769

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.			
1	Total revenue, gains, and other support per audited financial statements	1	510,596,327
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	-144,531,509
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	246,425,100
e	Add lines 2a through 2d	2e	101,893,591
3	Subtract line 2e from line 1	3	408,702,736
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	16,307,246
c	Add lines 4a and 4b	4c	16,307,246
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	425,009,982
Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.			
1	Total expenses and losses per audited financial statements	1	398,037,807
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	74,738,831
e	Add lines 2a through 2d	2e	74,738,831
3	Subtract line 2e from line 1	3	323,298,976
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	142,576,404
c	Add lines 4a and 4b	4c	142,576,404
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	465,875,380

Part XIII Supplemental Information	
Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	
Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF FINANCIAL POSITION, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES. PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES. PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART.

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES
SCHEDULE D, PART XI, LINE 1	AUDITED FINANCIAL STATEMENTS INCLUDE \$379,541,770 FROM OPERATING ACTIVITIES AND \$131,054,557 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT TOTAL PART XI, LINE 1 \$510,596,327
SCHEDULE D, PART XI, LINE 2D	RECONCILING ITEMS FOR REVENUE INCLUDING THE FOLLOWING INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT FOR OPERATING AND NON-OPERATING ACTIVITIES 171,686,269 COST OF SALES 51,494,511 FUNDRAISING EVENTS 5,398,800 ADVERTISING GIFTS-IN-KIND 130,055 FEDERAL INDEMNIFICATION 975,398 UTILITIES PROVIDED BY THE CITY OF NEW YORK 16,740,067 ----- TOTAL 246,425,100
SCHEDULE D, PART XI, LINE 4B	RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES 19,148,319 PROCEEDS FROM SALE OF ART 4,877,975 REALIZED GAINS AND INVESTMENT INCOME ON 2015 BOND PROCEEDS 68,923 CORPORATE SPECIAL EVENTS 748,422 MUSEUM LOANS 949,973 PARTNERSHIP UBI (9,486,366) ----- - TOTAL 16,307,246
SCHEDULE D, PART XII, LINE 2D	RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING COST OF SALES 51,494,511 FUNDRAISING EVENTS 5,398,800 ADVERTISING GIFTS-IN-KIND 130,055 FEDERAL INDEMNIFICATION 975,398 UTILITIES PROVIDED BY THE CITY OF NEW YORK 16,740,067 ----- TOTAL 74,738,831
SCHEDULE D, PART XII, LINE 4B	RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENSES 54,622,896 PURCHASES OF ART 54,574,735 MANAGEMENT FEES AND OTHER INVESTMENT INCOME 19,148,319 INVESTMENT EXPENSES ON SERIES 2015 BOND 377,183 CORPORATE SPECIAL EVENTS 748,422 MUSEUM LOANS 949,973 EFFECT OF INTEREST RATE SWAP 12,154,876 ----- TOTAL 142,576,404

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I

General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1

For grantmakers.

Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees’ eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes
☐ No

2

For grantmakers.

Describe in Part V the organization’s procedures for monitoring the use of its grants and other assistance outside the United States

3

Activites per Region

(The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total					581,719,340
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					581,719,340

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50082W

Schedule F (Form 990) 2015

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____

3 Enter total number of other organizations or entities ▶ _____

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) T ROUSSEAU FELLOWSHIP	Europe (Including Iceland and Greenland)	1	5,250	CHECK		N/A	N/A
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☒ Yes☐ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)*

☐ Yes☒ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)*

☒ Yes☐ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)*

☒ Yes☐ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)*

☒ Yes☐ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)*

☐ Yes☒ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
SCHEDULE F, PART I, LINE 2	THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Grantmaking	T ROUSSEAU FELLOWSHIP	5,250
Europe (Including Iceland and Greenland)			Program Services	RESEARCH & EXHIBITIONS	1,028,386
East Asia and the Pacific			Program Services	RESEARCH & EXHIBITIONS	207,136

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia			Program Services	RESEARCH & EXHIBITIONS	110,161
Middle East and North Africa			Program Services	RESEARCH & EXHIBITIONS	107,322
North America			Program Services	RESEARCH & EXHIBITIONS	42,498

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South America			Program Services	RESEARCH & EXHIBITIONS	6,345
Russia and the Newly Independent States			Program Services	RESEARCH & EXHIBITIONS	6,737
Sub-Saharan Africa			Program Services	RESEARCH & EXHIBITIONS	2,495

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Central America and the Caribbean			Investments		547,461,184
Europe (Including Iceland and Greenland)			Investments		23,656,614
North America			Investments		9,085,212

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a
▶ Attach to Form 990 or Form 990-EZ
▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

Employer identification number
13-1624086

Part I Fundraising Activities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a ☒ Mail solicitations

e ☒ Solicitation of non-government grants

b ☒ Internet and email solicitations

f ☒ Solicitation of government grants

c ☒ Phone solicitations

g ☒ Special fundraising events

d ☒ In-person solicitations
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No
- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 DONOR SERVICES GROUP 6715 SUNSET BLVD LOS ANGELES, CA 90028	TELE-MARKETING		No	421,891	152,776	269,115
2 COMNET 1214 STOWE AVENUE MEDFORD, OR 97501	TELE-MARKETING		No	56,575	53,537	3,038
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶				478,466	206,313	272,153

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events.

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue		(a)Event #1	(b)Event #2	(c)Other events	(d)	
		Costume Inst	Real Est. Coun.	9	Total events	
		(event type)	(event type)	(total number)	(add col (a) through col (c))	
	1	Gross receipts	13,485,212	2,485,000	6,119,362	22,089,574
	2	Less Contributions	13,371,712	2,377,890	5,624,212	21,373,814
3	Gross income (line 1 minus line 2)	113,500	107,110	495,150	715,760	
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	3,556,146	326,333	1,516,321	5,398,800
	10	Direct expense summary Add lines 4 through 9 in column (d) ►				5,398,800
	11	Net income summary Subtract line 10 from line 3, column (d) ►				-4,683,040

Part III Gaming.

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a)Bingo	(b)Pull tabs/Instant bingo/progressive bingo	(c)Other gaming	(d)
					Total gaming (add col (a) through col (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶			
	8	Net gaming income summary Subtract line 7 from line 1, column (d) ▶			

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity conducted in

a

The organization's facility

b

An outside facility

13a

%

13b

%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$

c

If "Yes," enter name and address of the third party

Name ▶

Address ▶

16

Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV

Supplemental Information.

Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
SCHEDULE G, PART I, LINE 2B	THE MEMBERSHIP DEPARTMENT CONTRACTED TWO TELEMARKETING FIRMS, DONOR SERVICES GROUP (DSG) AND COMNET MARKETING GROUP, TO FACILITATE CAMPAIGNS DIRECTED AT CURRENT AND LAPSED MEMBERS OF THE MET THROUGHOUT FISCAL YEAR 2016 BOTH FIRMS REFER TO A SCRIPT, PREAPPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SOLICITING MEMBERS BY PHONE DURING FISCAL YEAR 2016, 11,234 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 8,132 CURRENT MEMBERS WERE CONTACTED BY DSG REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 20,127 CURRENT MEMBERS WERE CONTACTED BY DSG PRIOR TO EXPIRATION WITH MEMBERSHIP RENEWAL REQUESTS, 5,114 LAPSED MEMBERS WERE CONTACTED BY DSG AFTER EXPIRATION WITH A REQUEST TO RENEW THEIR MEMBERSHIP
SCHEDULE G, PART II, LINE 11 AND FORM 990, PART VIII, LINE 8	NOTE THAT THE \$4,683,040 LOSS ON FORM 990, PART VIII, LINE 8(C) EXCLUDES THE \$21,373,814 OF CONTRIBUTIONS WHICH IF INCLUDED, WOULD RESULT IN A NET SURPLUS OF \$16.7 MILLION

Schedule G (Form 990 or 990-EZ) 2015

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
See Additional Data Table					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
SCHEDULE I, PART I, LINE 2	THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKE SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR OR SCIENTIST FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
THE BOTHMER FELLOWSHIP	1	6,253		N/A	N/A
SYLVAN C AND PAM COLEMAN FELLOWSHIP	6	102,230		N/A	N/A
CHESTER DALE FELLOWSHIP	6	163,574		N/A	N/A
ANNETTE DE LA RENTA FELLOWSHIP	2	69,933		N/A	N/A
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	1	31,473		N/A	N/A
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	2	75,267		N/A	N/A
ANDREW W MELLON ART HISTORY FELLOWSHIP	11	278,114		N/A	N/A
ANDREW W MELLON CONSERVATION FELLOWSHIP	11	297,002		N/A	N/A
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHP	2	158,377		N/A	N/A
J CLAWSON MILLS FELLOWSHIP	3	64,500		N/A	N/A
HEGOP KEVORKIAN FELLOWSHIP	2	58,854		N/A	N/A
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	2	43,238		N/A	N/A
JANE AND MORGAN WHITNEY FELLOWSHIP	19	419,944		N/A	N/A
SLIFKA FOUNDATION FELLOWSHIP	2	34,747		N/A	N/A
POLAIRE WEISSMAN FELLOWSHIP	1	32,667		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	1	48,000		N/A	N/A
ANDREW W MELLON COLLECTIONS SCHOLARSHIP	4	164,426		N/A	N/A
LEONARD A LAUDER FELLOWSHIP	4	238,467		N/A	N/A

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Questions Regarding Compensation

	Yes	No
<div>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</div> <div><div><input checked="" type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input checked="" type="checkbox"/> Tax indemnification and gross-up payments</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
<div>b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</div>	1b Yes	
<div>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</div>	2 Yes	
<div>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III</div> <div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
<div>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization</div>		
<div>a Receive a severance payment or change-of-control payment?</div>	4a	No
<div>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div>	4b Yes	
<div>c Participate in, or receive payment from, an equity-based compensation arrangement?</div>	4c	No
<div>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</div>		
<div>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</div>		
<div>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</div>		
<div>a The organization?</div>	5a	No
<div>b Any related organization?</div>	5b	No
<div>If "Yes," on line 5a or 5b, describe in Part III</div>		
<div>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</div>		
<div>a The organization?</div>	6a	No
<div>b Any related organization?</div>	6b	No
<div>If "Yes," on line 6a or 6b, describe in Part III</div>		
<div>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</div>	7 Yes	
<div>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</div>	8	No
<div>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</div>	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	FIRST-CLASS TRAVEL FOR CALENDAR YEAR 2015, THE MUSEUMS DIRECTOR AND CHIEF EXECUTIVE OFFICER, THOMAS CAMPBELL, AND THE MUSEUMS PRESIDENT, DANIEL WEISS, FLEW FIRST CLASS DOMESTICALLY ON AN EXCEPTIONAL BASIS WHERE THE AIRLINES DID NOT OFFER BUSINESS CLASS. THIS TRAVEL WAS NOT TREATED AS TAXABLE COMPENSATION. TAX INDEMNIFICATION AND GROSS-UP PAYMENTS THE MUSEUM GROSSED UP BY \$1,390. A COBRA REIMBURSEMENT PAID TO CLYDE JONES. PERSONAL HOUSING - FOR THE FIRST HALF OF CALENDAR YEAR 2015, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE THEN-SERVING PRESIDENT, EMILY RAFFERTY, WHO RETIRED ON JULY 1, 2015. FOR THE SECOND HALF OF CALENDAR YEAR 2015, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, DANIEL WEISS, WHO WAS HIRED ON JULY 1, 2015. THESE ALLOWANCES WERE TREATED AS TAXABLE COMPENSATION. FOR CALENDAR YEAR 2015, THE MUSEUM PROVIDED THE DIRECTOR AND CHIEF EXECUTIVE OFFICER, THOMAS CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM. THE VALUE OF THIS HOUSING WAS NOT TREATED AS TAXABLE COMPENSATION.
SCHEDULE J, PART 1, LINE 4B	THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN: THOMAS CAMPBELL - \$100,000; EMILY RAFFERTY - \$112,432; DANIEL WEISS - \$70,000.
SCHEDULE J, PART I, LINE 7	PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, SENIOR VICE PRESIDENT AND CHIEF INVESTMENT OFFICER, SUZANNE BRENNER, RECEIVED A BONUS PAYMENT OF \$624,828, AND CHIEF INVESTMENT OFFICER, LAUREN MESERVE, RECEIVED A BONUS PAYMENT OF \$548,723. ALL SUCH PAYMENTS ARE INCLUDED IN SCHEDULE J, PART II COLUMN B.
SCHEDULE J, PART I, LINE 7, COLUMN (C)	COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS: BONUS PAYMENTS FOR SUZANNE BRENNER OF \$300,500 AND FOR LAUREN MESERVE OF \$283,364. THIS DEFERRED COMPENSATION MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID. THE EXACT AMOUNT IS SUBJECT TO ADJUSTMENT BASED ON THE PERFORMANCE OF THE ENDOWMENT FUND.
FORM 990, PART VII	THOMAS CAMPBELL AND DANIEL WEISS ARE EX-OFFICIO TRUSTEES. EMILY RAFFERTY WAS AN EX-OFFICIO TRUSTEE BEFORE SHE RETIRED.

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	(i)	942,287	0	127,622	37,501	321,525	1,428,935	0
	(ii)	0	0	0	0	0	0	0
1DANIEL H WEISS PRES&COO FROM 7/15, EX-OF TRUST	(i)	327,931	300,000	154,008	35,087	1,086	818,112	0
	(ii)	0	0	0	0	0	0	0
2EMILY K RAFFERTY PRES ,EX-OFFIC TRUSTEE TO 3/15	(i)	216,630	0	2,017,937	37,500	10,409	2,282,476	1,583,400
	(ii)	0	0	0	0	0	0	0
3CLYDE B JONES SVP INST ADVMNT FROM 7/2015	(i)	199,258	37,874	8,610	27,521	651	273,914	0
	(ii)	0	0	0	0	0	0	0
4CARRIE R BARRATT DEPUTY DIR COLLECTIONS/ADMIN	(i)	346,090	0	3,426	37,501	20,822	407,839	0
	(ii)	0	0	0	0	0	0	0
5JENNIFER RUSSELL ASSOC DIR OF EXHIB TO 6/16	(i)	364,768	0	10,483	37,377	1,668	414,296	0
	(ii)	0	0	0	0	0	0	0
6SHARON H COTT SR VP, SEC & GEN COUNSEL	(i)	424,534	0	4,009	37,501	20,712	486,756	0
	(ii)	0	0	0	0	0	0	0
7HAROLD L HOLZER SR VP, PUBLIC AFFAIRS TO 10/15	(i)	194,425	0	155,235	37,072	17,409	404,141	0
	(ii)	0	0	0	0	0	0	0
8OLENA M PASLAWSKY SR VP, CFO & TREASURER TO 6/16	(i)	477,595	0	6,925	37,500	9,374	531,394	0
	(ii)	0	0	0	0	0	0	0
9NINA MCN DIEFENBACH VP DEVEL & MEMBSHP TO 6/16	(i)	346,129	0	3,429	37,501	20,823	407,882	0
	(ii)	0	0	0	0	0	0	0
10TOM JAVITS VP CONSTRUCTION & FACILITIES	(i)	352,154	0	5,326	37,501	20,843	415,824	0
	(ii)	0	0	0	0	0	0	0
11JO PROSSER VP MERCHANDISING & RETAIL	(i)	407,846	0	2,070	34,784	20,645	465,345	0
	(ii)	0	0	0	0	0	0	0
12DEBRA A MCDOWELL VP FOR HUMAN RESOURCES	(i)	305,475	0	2,958	37,500	8,633	354,566	0
	(ii)	0	0	0	0	0	0	0
13ELYSE TOPALIAN VP FOR COMMUNICATIONS	(i)	248,294	0	2,396	36,169	19,942	306,801	0
	(ii)	0	0	0	0	0	0	0
14SUZANNE E BRENNER SVP & CHIEF INVESTMENT OFFICER	(i)	594,298	624,828	4,902	338,000	21,525	1,583,553	291,748
	(ii)	0	0	0	0	0	0	0
15JEFFREY BLAIR ASST SEC&SR ASSOC COUN TO 2/16	(i)	225,035	0	500	32,158	8,248	265,941	0
	(ii)	0	0	0	0	0	0	0
16CYNTHIA ROUND SVP,MKTING & EXT RELS TO 6/16	(i)	380,458	0	5,944	37,501	20,911	444,814	0
	(ii)	0	0	0	0	0	0	0
17LAUREN A MESERVE CHIEF INVESTMENT OFFICER	(i)	571,811	548,723	1,140	320,664	9,437	1,451,775	238,702
	(ii)	0	0	0	0	0	0	0
18JEFFREY SPAR CHIEF TECHNOLOGY OFFICER	(i)	345,815	0	1,824	37,500	19,790	404,929	0
	(ii)	0	0	0	0	0	0	0
19ELAINE MCHUGH CHIEF ADVISOR TO PRESIDENT	(i)	271,046	0	3,505	35,409	8,034	317,994	0
	(ii)	0	0	0	0	0	0	0

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
21STEPHEN MANZI CHIEF DEVELOPMENT OFFICER	(i)	262,151	0	2,582	37,500	20,419	322,652	0
	(ii)	0	0	0	0	- 0	- 0	0
1KEN M WEINSTEIN GM MERCH FIN,OPS & SYSTEM	(i)	283,863	0	970	37,300	20,513	342,646	0
	(ii)	0	0	0	0	- 0	- 0	0
2SREE SREENIVASAN CHIEF DIGITAL OFFICER	(i)	281,951	0	960	37,300	20,500	340,711	0
	(ii)	0	0	0	0	- 0	- 0	0
3KEITH R CHRISTIANSEN CHAIRMAN, EUROPEAN PAINTINGS	(i)	277,823	0	6,520	37,500	20,241	342,084	0
	(ii)	0	0	0	0	- 0	- 0	0

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Schedule K
(Form 990)

Supplemental Information on Tax Exempt Bonds

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

Attach to Form 990.

Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X

Part II		Proceeds									
		A		B		C		D			
1	Amount of bonds retired	0		0							
2	Amount of bonds legally defeased	0		0							
3	Total proceeds of issue	65,000,000		65,000,000							
4	Gross proceeds in reserve funds	0		0							
5	Capitalized interest from proceeds	0		0							
6	Proceeds in refunding escrows	0		0							
7	Issuance costs from proceeds	795,690		795,690							
8	Credit enhancement from proceeds	0		0							
9	Working capital expenditures from proceeds	0		0							
10	Capital expenditures from proceeds	64,204,310		64,204,310							
11	Other spent proceeds	0		0							
12	Other unspent proceeds	0		0							
13	Year of substantial completion										
		Yes	No	Yes	No	Yes	No	Yes	No		
14	Were the bonds issued as part of a current refunding issue?		X		X						
15	Were the bonds issued as part of an advance refunding issue?		X		X						
16	Has the final allocation of proceeds been made?	X		X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X							

Part III Private Business Use									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5								
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X		X				
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X					

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?								
b	Exception to rebate?	X			X				
c	No rebate due?								
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X		X					
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b	Name of provider	0		0					
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV

Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b	Name of provider	0		0					
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X				
7	Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X					

Part V

Procedures To Undertake Corrective Action

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?		X		X					

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
SCHEDULE K, PART III, LINES 4-6	PRIVATE BUSINESS AND UNRELATED USE THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2016 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons
▶ Complete if the organization answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule L (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047
2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$ _____												

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) WHALE ROCK FLAGSHIP FUND LTD	SEE PART V	2,051,083	MANAGEMENT & PERFORMANCE FEE		No
(2) BROADREACH CAPITAL PARTNERS	SEE PART V	141,286	MANAGEMENT FEE		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
SCHEDULE L, PART IV	BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS WHALE ROCK FLAGSHIP FUND LTD (THE "FUND") IS AN ENTITY CONTROLLED BY THE SON OF TRUSTEE BONNIE J SACERDOTE THE MUSEUM IS INVESTED WITH THE FUND AND PAYS FEES TO THE FUND TRUSTEE PHILIP MARITZ IS A MANAGING DIRECTOR OF BROADREACH CAPITAL PARTNERS THE MUSEUM IS INVESTED IN TWO FUNDS SPONSORED BY BROADREACH AND PAYS FEES TO THE FUNDS

SCHEDULE M
(Form 990)

Noncash Contributions

OMB No 1545-0047

2015

Open to Public Inspection

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

►Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	224		
2 Art—Historical treasures				
3 Art—Fractional interests	X	9		
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	184	34,255,679	MKT VALUE- GIFT DATE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential	X	1	20,990,340	APPRAISAL
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

66

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

Yes

No

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31

Yes

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

Yes

b If "Yes," describe in Part II

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I, COLUMN (B)	THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTIONS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
SCHEDULE M, PART I, LINE 32B	THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS. IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS RULES AND STANDARDS OF ACCOUNTING.
SCHEDULE M, PART I, LINE 33	IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER.

**SCHEDULE O
(Form 990 or
990-EZ)**

Department of the
Treasury
Internal Revenue
Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2015

**Open to Public
Inspection**

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
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Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870, WITH A STATEMENT OF PURPOSE THAT HAS GUIDED IT FOR OVER 140 YEARS "TO BE LOCATED IN THE CITY OF NEW YORK, FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN SAID CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION" ON JANUARY 13, 2015, THE TRUSTEES OF THE METROPOLITAN MUSEUM OF ART REAFFIRMED THE ABOVE STATEMENT OF PURPOSE AND SUPPLEMENTED IT WITH THE FOLLOWING STATEMENT OF MISSION "THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS" THE SAME COMMITMENT TO ART, SCHOLARSHIP, AND ACCESSIBILITY THAT MARKED OUR FOUNDING IN 1870 CONTINUES TO GUIDE US TODAY, AND OUR DEDICATION TO THAT MISSION HAS ALLOWED US TO GROW INTO AN EXCEPTIONALLY STRONG MUSEUM THE HISTORIC ACHIEVEMENTS OF FISCAL YEAR 2016 - RECORD-BREAKING ATTENDANCE FOR THE SECOND YEAR IN A ROW, THE SUCCESSFUL LAUNCH OF THE MET BREJER, AND A DYNAMIC PROGRAM DEMONSTRATING THE RELEVANCE OF 5,000 YEARS OF ART - ARE A TESTAMENT TO THE MUSEUM'S STRENGTH

Return Reference	Explanation
PART III (CONTINUED)	<p>ATTENDANCE DURING FISCAL YEAR 2016, THE MUSEUM DREW 6.7 MILLION VISITORS, THE HIGHEST NUMBER SINCE WE BEGAN TRACKING ADMISSION STATISTICS MORE THAN FORTY YEARS AGO. THE TOTAL INCLUDES ATTENDANCE AT ALL THREE OF THE MUSEUMS LOCATIONS. THIS IS THE FIFTH CONSECUTIVE YEAR IN WHICH ATTENDANCE AT THE MUSEUM EXCEEDED 6 MILLION. THE INCREASE IN ATTENDANCE OVER LAST YEAR (THIS YEAR WAS 400,000 HIGHER THAN THE LAST) WAS DUE TO AN INCREASE OF APPROXIMATELY 200,000 VISITORS AT THE MET FIFTH AVENUE AND THE MET CLOISTERS COMBINED, AND ATTENDANCE OF 185,000 DURING THE INAUGURAL FOUR MONTHS AT THE MET BREUER. THE MET CONTINUES TO BE A POPULAR DESTINATION FOR LOCAL VISITORS. TWENTY-NINE PERCENT OF THE MUSEUMS VISITORS TO THE MET FIFTH AVENUE AND THE MET CLOISTERS IN FISCAL YEAR 2016 CAME FROM THE FIVE BOROUGHES OF NEW YORK CITY, WHILE FORTY PERCENT WERE FROM BOTH NEW YORK CITY AND THE TRISTATE AREA COMBINED. THE MUSEUM ALSO CONTINUES TO BE NEW YORK'S MOST VISITED TOURIST ATTRACTION FOR BOTH DOMESTIC AND INTERNATIONAL AUDIENCES - IN FISCAL YEAR 2016, INTERNATIONAL VISITORS FROM ABOUT 190 COUNTRIES VISITED THE MET FIFTH AVENUE AND THE MET CLOISTERS, ACCOUNTING FOR FORTY-ONE PERCENT OF VISITORS. EXHIBITION ATTENDANCE WAS STRONG OVER THE COURSE OF THE YEAR. TWENTY-ONE OF THE EXHIBITIONS ON VIEW AT THE MET FIFTH AVENUE IN FISCAL YEAR 2016 WERE VISITED BY MORE THAN 100,000 VISITORS EACH.</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>PROJECTS AND INITIATIVES THE OPENING OF THE MET BREUER ON MADISON AVENUE AND 75TH STREET IN MARCH 2016 MARKED THE START OF AN EXCITING NEW CHAPTER FOR BOTH THE MUSEUM AND THE CULTURAL LANDSCAPE OF NEW YORK CITY HOUSED IN THE LANDMARK BUILDING DESIGNED BY THE RENOWNED BAUHAUS ARCHITECT MARCEL BREUER, THE MET BREUER PROGRAM INVITES VISITORS TO ENGAGE WITH THE ART OF THE TWENTIETH AND TWENTY -FIRST CENTURIES THROUGH A RANGE OF EXHIBITIONS, COMMISSIONS, PERFORMANCES, AND ARTIST RESIDENCIES, ALL UNIQUELY PRESENTED THROUGH THE GLOBAL BREADTH AND HISTORICAL REACH OF THE METS UNPARALLELED COLLECTION THE LANDMARK BUILDING WAS RESTORED WITH BREUERS ORIGINAL VISION IN MIND UNDER THE GUIDANCE OF BEYER BLINDER BELLE ARCHITECTS & PLANNERS LLP AS PART OF OUR EFFORT TO EXPAND THE REACH AND RELEVANCE OF THE MUSEUM TO THE BROADEST, MOST DIVERSE GLOBAL AUDIENCE, IN MARCH OF THIS YEAR WE UNVEILED A NEW VISUAL STRATEGY THAT BRINGS GREATER CLARITY AND CONSISTENCY TO THE MET EXPERIENCE AND TO COMMUNICATION ACROSS ALL OF OUR SPACES-THE MET FIFTH AVENUE, THE MET BREUER, THE MET CLOISTERS, AND ONLINE A CULMINATION OF THE AUDIENCE ENGAGEMENT STUDY THAT WE BEGAN TWO YEARS AGO, THE NEW VISUAL STRATEGY WAS ACHIEVED THROUGH CANVASSING A BROAD SPECTRUM OF CONSTITUENTS, FROM CURATORS AND STAFF TO VISITORS, MEMBERS, COLLECTORS, AND ARTISTS THE NEW LOOK-WHICH INCLUDES A CLEAR GRAPHIC LANGUAGE COMPRISED OF CUSTOM FONTS AND COLORS, A NEW LOGO BASED ON OUR COMMONLY USED NAME, "THE MET," A NEW MAP, AND A CLEAR, INTEGRATED PRESENTATION OF OUR PROGRAMMING ACROSS ALL PUBLIC-FACING MATERIALS-WAS CHOSEN BECAUSE IT REPRESENTS SOMETHING SIMPLE, BOLD, AND INDISPUTABLE THE MET IS HERE FOR EVERYONE THE PRIORITIES ESTABLISHED THROUGH THE AUDIENCE ENGAGEMENT STUDY WILL CONTINUE TO INFORM OUR WORK AS WE MOVE AHEAD, WHILE THE FORMAL NAME, THE METROPOLITAN MUSEUM OF ART, REMAINS UNCHANGED</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>INTERNATIONAL ACTIVITY WITH A BODY OF EVER-EXPANDING KNOWLEDGE UNDERPINNING OUR ACTIVITIES AND CREATING DIALOGUE BETWEEN DISPARATE HISTORIES AND TRADITIONS ACROSS THE AGES, THE MET IS BY NATURE A MUSEUM NOT ONLY OF THE WORLD, BUT IN THE WORLD, AND FISCAL YEAR 2016 BROUGHT PARTICULARLY MEANINGFUL DEVELOPMENTS ON THE GLOBAL FRONT IN DECEMBER 2015, WE SIGNED A MEMORANDUM OF UNDERSTANDING WITH THE MINISTRY OF CULTURE, SPORTS, AND TOURISM OF THE REPUBLIC OF KOREA THE LANDMARK AGREEMENT WAS ACCOMPANIED BY THE ANNOUNCEMENT OF A GIFT OF \$1 MILLION FROM THE MINISTRY TO FUND INITIATIVES FOR PRESENTING KOREAN ART AT THE MET AND TO SUPPORT COLLABORATIVE SCHOLARSHIP OVER A THREE-YEAR PERIOD ALSO IN DECEMBER, THE MET HOSTED WITH COLUMBIA UNIVERSITY AND KO UNIVERSITY A CONFERENCE IN ISTANBUL ON CULTURAL HERITAGE PRESERVATION IN SYRIA AND IRAQ THE GATHERING ALLOWED US TO CONVENE KEY PARTICIPANTS FROM BOTH COUNTRIES WHO WOULD NOT HAVE BEEN ABLE TO GET VISAS TO THE UNITED STATES, THE MORE THAN FORTY PARTICIPANTS ALSO INCLUDED COLLEAGUES FROM TURKEY AND WESTERN EUROPE IN APRIL 2016, THE MUSEUM HOSTED THE THIRD ANNUAL GLOBAL MUSEUM LEADERS COLLOQUIUM (GMLC), A TWO-WEEK CONFERENCE FOR MUSEUM DIRECTORS FROM AROUND THE WORLD TO EXCHANGE IDEAS ABOUT THE COMMON CHALLENGES THEY FACE AND SHARE INSIGHTS ON VARIOUS FACETS OF MUSEUM MANAGEMENT, INCLUDING CURATORIAL AND CONSERVATION WORK AS WELL AS MARKETING, DEVELOPMENT, AND DIGITAL TECHNOLOGY</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>COLLECTIONS AND ACQUISITIONS THE MET PRESENTS OVER 5,000 YEARS OF ART FROM AROUND THE WORLD AT ITS MAIN BUILDING ON FIFTH AVENUE, AT THE MET BREUER, AND AT THE MET CLOISTERS THE MET HAS ALWAYS ASPIRED TO BE MORE THAN A TREASURY OF RARE AND BEAUTIFUL OBJECTS EVERY DAY, ART COMES ALIVE IN THE MUSEUMS GALLERIES AND THROUGH ITS EXHIBITIONS AND EVENTS, REVEALING BOTH NEW IDEAS AND UNEXPECTED CONNECTIONS ACROSS TIME AND ACROSS CULTURES OVER THE PAST YEAR, ACQUISITIONS HAVE DEEPEMED AND BROADENED THE MUSEUMS COLLECTION KEY ACQUISITIONS INCLUDED A WOODEN MASK FROM MODERN-DAY ZAMBIA MADE BY THE MBUNDA PEOPLE, AN AZTEC LABRET-A TYPE OF PLUG THAT PIERCES THE LOWER LIP AND WOULD HAVE UNDERScoreD A RULERS DIVINE AUTHORITY-A RARE EXAMPLE OF WHAT WAS ONCE A THRIVING TRADITION OF GOLDWORKING IN THE AZTEC EMPIRE, A RARE SHIRT OF MAIL AND PLATE THAT BELONGED TO AL-ASHRAF SAYF AD-DIN QAITBAY (CA 1416/181496), THE EIGHTEENTH BURJI MAMLUK SULTAN OF EGYPT AND ONE OF ITS LONGEST REIGNING, A JEWEL-LIKE SCULPTURE MADE ON AN INTIMATE SCALE, BY MARA LUISA ROLDN, CALLED LA ROLDANA (1656-1704), A PRECIOUS "BOOK OF HOURS" (CA 1530-35) ILLUMINATED BY SIMON BENING OF BRUGES, AN ARTIST INTERNATIONALLY RENOWNED IN HIS OWN TIME AND TO THIS DAY, AN EXTREMELY RARE GOYA PRINT, "LANDSCAPE WITH BUILDINGS AND TREES" (CA 1800-1810), ADDING TO OUR NEARLY COMPLETE COLLECTION OF HIS PRINTS, A PROMISED GIFT OF A 1786 PAINTING, AMONG THE FINEST PORTRAITS OF THE AMERICAN REVOLUTION, BY GILBERT STUART OF JOSEPH BRANT, THE PARAMOUNT WAR CHIEF OF THE IROQUOIS NATION, AND, FOR THE COSTUME INSTITUTE, A COLLECTION OF ALMOST FORTY PIECES BY A NUMBER OF THE WORLDS MOST RENOWNED DESIGNERS</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>CURATORIAL, CONSERVATION, AND RESEARCH THE MUSEUMS CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS, TEXTILE, AND PHOTOGRAPHS CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR AN EXHIBITION OR LOAN THE METS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLDS MAJOR MUSEUMS THE THOMAS J WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS IN FISCAL YEAR 2016, 10,043 VISITS WERE MADE BY OUTSIDE RESEARCHERS, AND 2,144 NEW OUTSIDE RESEARCHERS WERE REGISTERED THE MUSEUM LIBRARIES CIRCULATED 46,160 ITEMS TO READERS ELEVEN WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 17,633 CHILDREN AND THEIR CAREGIVERS THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, CONTINUING TO AVERAGE MORE THAN 97,000 PAGE HITS PER MONTH THE MET CONTINUES TO BE ONE OF THE WORLDS LEADING MUSEUM PUBLISHERS, AND THIS YEARS AWARD-WINNING PROGRAM OF PRINT PUBLICATIONS PRODUCED TWENTY-ONE NEW TITLES IN FISCAL YEAR 2016, INCLUDING EXHIBITION CATALOGUES ON TOPICS RANGING FROM MIDDLE KINGDOM EGYPT TO INDIAN COURT PAINTING TO THE INFLUENCE OF TECHNOLOGY ON FASHION, AS WELL AS CATALOGUES ON THE MUSEUMS COLLECTIONS OF MUSICAL INSTRUMENTS, CLOCKS AND WATCHES, AND ISLAMIC ARMS AND ARMOR IN ADDITION, FOURTEEN TITLES WERE TRANSLATED INTO FOREIGN LANGUAGES ON THE MET WEBSITE, THE GROUNDBREAKING "METPUBLICATIONS," A PORTAL TO OUR COMPREHENSIVE PUBLISHING PROGRAM WITH MORE THAN 1,500 ONLINE AND PRINT PUBLICATIONS FROM THE LAST FIVE DECADES, ATTRACTED 1.4 MILLION VISITORS FROM AROUND THE WORLD</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>EXHIBITIONS IN THE GALLERIES THIS YEAR, WE PRESENTED MORE THAN SIXTY EXHIBITIONS, FROM SMALL FOCUSED INSTALLATIONS TO MAJOR INTERNATIONAL SHOWS, ON A RANGE OF THEMES, PERIODS, CULTURES, AND INDIVIDUAL ARTISTS. THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS IN FISCAL YEAR 2016: "KONGO POWER AND MAJESTY," "ANCIENT EGYPT TRANSFORMED: THE MIDDLE KINGDOM," "CELEBRATING THE ARTS OF JAPAN: THE MARY GRIGGS BURKE COLLECTION," "MASTERPIECES OF CHINESE PAINTING FROM THE MET COLLECTION," "CRIME STORIES: PHOTOGRAPHY AND FOUL PLAY," "THE LUXURY OF TIME: EUROPEAN CLOCKS AND WATCHES," "ARTISTIC FURNITURE OF THE GILDED AGE," "THE WORLD IN PLAY: LUXURY CARDS, 1430-1540," "THE POWER OF PRINTS: THE LEGACY OF WILLIAM MCKINSEY AND ALFRED STIEGLITZ," "VIGÉE LE BRUN: WOMAN ARTIST IN REVOLUTIONARY FRANCE," "UNFINISHED THOUGHTS LEFT VISIBLE," "NASREEN MOHAMEDI," "PERGAMON AND THE HELLENISTIC KINGDOMS OF THE ANCIENT WORLD," "THE ROOF GARDEN COMMISSION: TRANSITIONAL OBJECT (PSYCHOBARN)," "COURT AND COSMOS: THE GREAT AGE OF THE SELJUKS AND "MANUS x MACHINA: FASHION IN AN AGE OF TECHNOLOGY."</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>EDUCATION AND CONCERTS & LECTURES IN FISCAL YEAR 2016, THE EDUCATION AND CONCERTS & LECTURES DEPARTMENT EXPANDED TO INCLUDE AUDIENCE DEVELOPMENT. THE TRANSITION HAS FOSTERED GREATER COLLABORATION AROUND THE GOAL OF ENGAGING VISITORS OF ALL AGES, BACKGROUNDS, AND INTERESTS. ALONG THE SAME LINES, THE PROCESS OF RETHINKING THE DEPARTMENTS ORGANIZATIONAL STRUCTURE BEGAN IN FISCAL YEAR 2016, WITH AN EYE TOWARD DEVELOPING AN EDUCATIONAL PHILOSOPHY AND INSTITUTIONAL VALUES THAT MAXIMIZE CREATIVE PROGRAMMING AND AUDIENCE ENGAGEMENT. IN FISCAL YEAR 2016, 31,824 EVENTS (ALMOST 3,500 MORE THAN LAST YEAR) DREW 847,429 PARTICIPANTS (COMPARED WITH 749,179 IN FISCAL YEAR 2015), REFLECTING GREATER INTEREST IN EXISTING PROGRAMS, MORE VOLUNTEER-LED TOURS AND ADULT GROUP VISITS, AND ADDITIONAL PROGRAMS AT THE NEWLY OPENED MET BREUER. OUR CONTINUED ENGAGEMENT WITH PRACTICING ARTISTS AND THE EXPLORATION OF THE CREATIVE PROCESS WAS MOST NOTABLE IN OUR TWO ARTIST RESIDENCIES. VISUAL ARTIST PETER HRISTOFF COLLABORATED ON A WIDE RANGE OF INNOVATIVE PROJECTS THROUGHOUT THE MUSEUM TO PROMOTE GREATER UNDERSTANDING OF MUSLIM CULTURE AMONG TEENS AND ADULTS. "RELATION: A PERFORMANCE RESIDENCY BY VIJAY IYER" INCLUDED A MARATHON OF PERFORMANCES FEATURING THE ARTIST ALONGSIDE A ROSTER OF MUSICIANS, POETS, VOCALISTS, AND OTHER ARTISTS. THE EVENT DREW TWELVE THOUSAND VISITORS FOR THE INAUGURATION OF THE MET BREUER. A FULL WEEKEND OF ADDITIONAL INTERACTIVE PROGRAMS AT THE MET BREUER, THE MET FIFTH AVENUE, AND THE MET CLOISTERS, ATTENDED BY MORE THAN SEVEN THOUSAND PEOPLE, ALSO MARKED THE OPENING OF THE NEW BUILDING AND REINFORCED THE IDEA OF THE MET AS ONE INSTITUTION WITH THREE ICONIC LOCATIONS. METFRIDAYS, NEW YORK'S NIGHT OUT, EVENINGS OF DYNAMIC PROGRAMMING CONCEIVED AROUND A THEME, ENGAGED LOCAL RESIDENTS AND SERVED AS A PLATFORM FOR PARTNERSHIPS WITH NEW YORK CITY'S CREATIVE COMMUNITIES. EVENINGS SUCH AS NOCHE EN EL MET¹ CELEBRATE LATIN AMERICA, FOR EXAMPLE, FOSTERED CULTURAL LEARNING AMONG ALMOST TWO THOUSAND VISITORS AND ATTRACTED A DIVERSE AUDIENCE, OF WHICH FIFTY PERCENT WERE AGED EIGHTEEN TO THIRTY-FOUR. VISITORS OF ALL AGES AND ABILITIES ENJOYED AN ENORMOUS RANGE OF PROGRAMS THROUGHOUT THE YEAR, INCLUDING LARGE-SCALE FESTIVALS SUCH AS THE LUNAR NEW YEAR AND MUSEUM MILE CELEBRATIONS, WHICH TOGETHER ATTRACTED WELL OVER NINE THOUSAND PEOPLE. FREE-WITH-ADMISSION LIVE-ARTS PERFORMANCES IN THE GALLERIES ALSO DREW LARGE NUMBERS, WITH AN INCREASE OF SIXTY-EIGHT PERCENT OVER LAST YEAR. CONTINUING EFFORTS TO ENGAGE NEW AND DIVERSE YOUTH AUDIENCES WERE AGAIN MANIFESTED IN TWO LARGE-SCALE TEENS TAKE THE MET¹ EVENTS, WHICH INVOLVED MORE THAN FIFTY ORGANIZATIONAL PARTNERS THAT PRESENTED A WIDE VARIETY OF ACTIVITIES: ART MAKING, MUSIC, GALLERY EXPERIENCES, INTERPRETIVE PROGRAMMING, 3-D PRINTING, DANCE CLASSES, AND MORE. THIS YEAR ALMOST EIGHT THOUSAND TEENS-THIRTY PERCENT OF WHOM HAD NEVER VISITED BEFORE-MADE THE MUSEUM THEIRS. THE MET REMAINS AN INVALUABLE RESOURCE FOR K12 TEACHERS AND THEIR STUDENTS. IN FISCAL YEAR 2016, A TOTAL OF 220,796 PEOPLE PARTICIPATED IN 6,325 GUIDED AND SELF-GUIDED SCHOOL GROUP VISITS, WHILE A TOTAL OF 3,812 TEACHERS AND SCHOOL LEADERS TOOK PART IN PROGRAMS ON INTEGRATING ART INTO CLASSROOM TEACHING.</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>DIGITAL OUR DIGITAL PRESENCE IS AN INTEGRAL PART OF OUR WORK, AND THE GROUNDBREAKING RESOURCES IN OUR "FOURTH SPACE"-THE DIGITAL REALM-ATTRACTED GREATER NUMBERS THAN EVER BEFORE. THE MUSEUM'S WEB-SITE ENDED FISCAL YEAR 2016 WITH A TOTAL OF 32.5 MILLION VISITS, AND THE MET APP, WHICH LAUNCHED IN SEPTEMBER 2014, WAS USED NEARLY 1.9 MILLION TIMES IN ITS FIRST TWENTY-ONE MONTHS. COINCIDING WITH THE OPENING OF THE MET BREUER IN MARCH 2016, THE MUSEUM REFRESHED AND UPGRADED ITS WEBSITE AND APP, INTRODUCING NEW FEATURES AND ENHANCEMENTS THAT CREATE A MORE INTUITIVE ONLINE RESOURCE AND EXPERIENCE FOR VISITORS, BOTH REMOTELY AND WITHIN THE BUILDING. WITH HALF A MILLION PAGES ENCOMPASSING THE MUSEUM'S VAST COLLECTION, HUNDREDS OF THOUSANDS OF IMAGES AVAILABLE FOR DOWNLOAD, AND THOUSANDS OF BLOG POSTS AND VIDEOS, THE WEBSITE PROVIDES NUMEROUS WAYS TO INTERACT WITH THE MET AND CURRENTLY RECEIVES ABOUT 33 MILLION VISITS PER YEAR. ONE OF ITS MOST POPULAR FEATURES, THE ONLINE PUBLICATION "HEILBRUN TIMELINE OF ART HISTORY," CONTINUED TO EXPAND IN FISCAL YEAR 2016, AND DREW THIRTY-FIVE PERCENT OF THE WEBSITE'S TOTAL USERS. ANOTHER DIGITAL ACHIEVEMENT, "THE ARTIST PROJECT," THE MUSEUM'S ONLINE SERIES IN WHICH 120 CONTEMPORARY ARTISTS RESPOND TO WORKS OF ART OR GALLERIES AT THE MUSEUM THAT SPARKED THEIR IMAGINATIONS, WAS COMPLETED IN JUNE 2016. THE NEW ONLINE FEATURE "#METKIDS" LAUNCHED IN SEPTEMBER 2016. DEVELOPED FOR SEVEN- TO TWELVE-YEAR-OLDS, IT CONNECTS USERS TO ART AND THE MUSEUM'S COLLECTION THROUGH MULTIMEDIA CONTENT, FUN FACTS, PROJECT IDEAS, AND MORE. A COLLABORATION AMONG OUR EDUCATORS, CURATORS, CONSERVATORS, AND RESEARCHERS AND CHILDREN FROM ALL OVER THE WORLD, "#METKIDS" WON SEVERAL AWARDS IN FISCAL YEAR 2016. THE MUSEUM'S FACEBOOK PAGE ENDED FISCAL YEAR 2016 WITH MORE THAN 1.7 MILLION FOLLOWERS (WITH A REACH OF 243 MILLION PEOPLE), AND OUR TWITTER FEED REACHED 1.5 MILLION FOLLOWERS (WITH TWEETS RECEIVING 173 MILLION IMPRESSIONS). THE METS WEBBY AWARD-WINNING INSTAGRAM ACCOUNT HAD 1.4 MILLION FOLLOWERS AT THE END OF THE FISCAL YEAR. THE MUSEUM'S DIGITAL AUDIENCE IS INCREASINGLY GLOBAL. IN FISCAL YEAR 2016, THIRTY-FOUR PERCENT OF WEBSITE USERS WERE INTERNATIONAL, AS WERE HIGH PERCENTAGES OF FOLLOWERS ON OUR SOCIAL MEDIA PLATFORMS-SIXTY-ONE PERCENT ON INSTAGRAM, FIFTY-THREE PERCENT ON TWITTER, AND SIXTY-NINE PERCENT ON FACEBOOK. THE MUSEUM ALSO HAS A PRESENCE ON TWO OF CHINA'S LARGEST SOCIAL MEDIA NETWORKS. ITS WEIBO ACCOUNT LAUNCHED IN DECEMBER 2013 AND HAD 10 MILLION IMPRESSIONS THROUGH THE END OF FISCAL YEAR 2016, AND ITS WECHAT ACCOUNT LAUNCHED IN APRIL 2016.</p>

Return Reference	Explanation
PART III (CONTINUED)	<p>CAPITAL PROJECTS OUR PLANS TO DEVELOP THE SOUTHWEST WING WITH DAVID CHIPPERFIELD ARCHITECTS CONTINUE FUNDRAISING FOR THIS PROJECT IS ONGOING, AND THE SCHEMATIC DESIGN PHASE IS EXPECTED TO BE COMPLETED IN JANUARY 2017 ON JULY 1, AFTER A YEAR OF RENOVATION, WE REOPENED TWO GALLERIES DEDICATED TO PTOLEMAIC ART, WORKS CREATED IN EGYPT BETWEEN 332 AND 30 B C IN THE SPRING, THE DEPARTMENT OF MUSICAL INSTRUMENTS BEGAN A YEAR-LONG REFRESHING OF ITS GALLERIES, WHICH ARE EXPECTED TO REOPEN IN SPRING 2017, AND IN MAY WE ANNOUNCED AN AMBITIOUS PROJECT TO RENOVATE TEN GALLERIES, INCLUDING THREE HISTORIC INTERIORS, DEVOTED TO BRITISH DECORATIVE ARTS AND SCULPTURE OF THE EARLY SIXTEENTH THROUGH THE NINETEENTH CENTURY EXPECTED TO TAKE TWO YEARS BEGINNING THIS FALL, THE RENOVATION WILL RESULT IN A MORE NUANCED STORY OF THE HISTORY OF BRITISH DESIGN THE YEARS ACCOMPLISHMENTS REFLECT OUR RESPONSIBILITY AS WE MOVE FORWARD TO TRANSFORM AND EXPAND ACCESS TO OUR COLLECTION AND EXPERTISE IN ORDER TO CONNECT A GLOBAL COMMUNITY TO ART, INSPIRATION, AND HISTORICAL PERSPECTIVE AS WE APPROACH OUR 150TH ANNIVERSARY, WE LOOK FORWARD TO CREATING PROGRAMS THAT ALLOW THE MAGNIFICENCE OF THE METROPOLITAN MUSEUM OF ART TO SHINE</p>

Return Reference	Explanation
PART VI, LINE 1A	GOVERNING BODY DELEGATED AUTHORITY IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (B) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, AND (C) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE

Return Reference	Explanation
PART VI, LINE 2	TWO TRUSTEES OF THE MUSEUM, HAMILTON E JAMES AND J TOMILSON HILL, HAVE A BUSINESS RELATIONSHIP BOTH ARE OFFICERS OF THE BLACKSTONE GROUP

Return Reference	Explanation
PART VI, LINE 6	THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990 HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Return Reference	Explanation
PART VI, LINE 11B	<p>PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S FINANCE DEPARTMENT PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS THE MUSEUM'S CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990 THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE</p>

Return Reference	Explanation
PART VI, LINE 12C	<p>THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S GENERAL COUNSEL THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY ACTUAL CONFLICTS OF INTEREST ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT) IF AN ACTUAL CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY THE TRUSTEES IS PRESENTED TO THE AUDIT COMMITTEE EACH YEAR A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY SENIOR STAFF IS PRESENTED TO THE DIRECTOR AND PRESIDENT EACH YEAR.</p>

Return Reference	Explanation
PART VI, LINES 15A AND 15B	<p>COMPENSATION REVIEW THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE AND FAIR. ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEWS THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.</p>

Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Return Reference	Explanation
PART XI, LINE 9	OTHER CHANGES IN NET ASSETS OR FUND BALANCES INCLUDES THE FOLLOWING CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS (163,729) UNREALIZED GAINS ON 2015 BOND PROCEED (3,777,094) NET RECLASSIFICATIONS, FEES, AND OTHER (94,999) PENSION - RELATED CHANGES OTHER THAN NPPC (51,089,731) CHANGE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENTS (16,491,674) PARTNERSHIP UBIT 9,486,366 ----- TOTAL (62,130,861)

SCHEDULE R
(Form 990)

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

► Attach to Form 990.

► Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Employer identification number
13-1624086

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.					
(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.							
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproporionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) CHARITABLE TRUSTS (13)	TRUST		NA	TRUST					No

Part V

Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)
.

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

1s

Yes

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds			
(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Schedule R (Form 990) 2015

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
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