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Extended to May 15, 2017  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation: **ARTHUR DUBOW FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **C/O GLENN ZALK CPA 297 GLEN AVENUE**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **SHORT HILLS, NJ 07078**

A Employer identification number: **11-6327839**

B Telephone number: **973-921-9518**

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  Initial return,  Initial return of a former public charity,  Final return,  Amended return,  Address change,  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation,  Section 4947(a)(1) nonexempt charitable trust,  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 115620.**

J Accounting method:  Cash,  Accrual,  Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		4148.	4148.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5037.			
b Gross sales price for all assets on line 6a		60509.			
7 Capital gain net income (from Part IV, line 2)			5037.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		9185.	9185.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		2500.	1250.		1250.
c Other professional fees Stmt 3		110.	0.		110.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 4		1787.	894.		893.
24 Total operating and administrative expenses Add lines 13 through 23		4397.	2144.		2253.
25 Contributions, gifts, grants paid		43000.			43000.
26 Total expenses and disbursements. Add lines 24 and 25		47397.	2144.		45253.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-38212.			
b Net investment income (if negative, enter -0-)			7041.		
c Adjusted net income (if negative, enter -0-)				N/A	

Handwritten initials and number: BA 22

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	3753.	4593.	4593.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	153941.	109483.	109483.
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	1536.	1544.	1544.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	159230.	115620.	115620.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	481282.	481282.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-322052.	-365662.	
	30 <b>Total net assets or fund balances</b>	159230.	115620.	
31 <b>Total liabilities and net assets/fund balances</b>	159230.	115620.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	159230.
2	Enter amount from Part I, line 27a	2	-38212.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	121018.
5	Decreases not included in line 2 (itemize) ▶ <b>MISCELLANEOUS</b>	5	5398.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	115620.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 60509.		55472.	5037.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			5037.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5037.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	40272.	195174.	.206339
2013	64055.	241469.	.265272
2012	52503.	269343.	.194930
2011	53895.	296556.	.181736
2010	0.	0.	.000000

2 Total of line 1, column (d)	2	.848277
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.169655
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	135400.
5 Multiply line 4 by line 3	5	22971.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	70.
7 Add lines 5 and 6	7	23041.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	45253.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	70.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	70.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	70.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	70.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>BARBARA KOHN</u> Telephone no. ► <u>973-921-9518</u> Located at ► <u>C/O GLENN ZALK 297 GLEN AVENUE, SHORT HILLS, NJ</u> ZIP+4 ► <u>07078</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X
	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 )		
	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA KOHN C/O GLENN ZALK CPA 297 GLEN AVENUE SHORT HILLS, NJ 07078	TRUSTEE 10.00	0.	0.	0.
CHARLES DUBOW 350 EAST 57TH ST. NEW YORK, NY 10022	TRUSTEE 10.00	0.	0.	0.
ALEXANDRA DUBOW 26 FIFTH AVENUE PORT WASHINGTON, NY 11050	TRUSTEE 10.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	130949.
b	Average of monthly cash balances	1b	6513.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	137462.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	137462.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2062.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	135400.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	6770.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6770.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	70.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	70.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6700.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6700.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6700.

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45253.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45253.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	70.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	45183.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6700.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	39099.			
c From 2012	39376.			
d From 2013	52138.			
e From 2014	30733.			
f Total of lines 3a through e	161346.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 45253.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				6700.
e Remaining amount distributed out of corpus	38553.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	199899.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	199899.			
10 Analysis of line 9:				
a Excess from 2011	39099.			
b Excess from 2012	39376.			
c Excess from 2013	52138.			
d Excess from 2014	30733.			
e Excess from 2015	38553.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ASPCA 520 8TH AVENUE 7TH FLR NEW YORK, NY 10018			GENERAL PURPOSES	500.
HARLEN EDUCATIONAL ACTIVITIES FUND 2090 ADAM CLAYTON POWELL JR. BLVD NEW YORK, NY 10027			GENERAL PURPOSES	3000.
ANIMAL MEDICAL CENTER 510 EAST 62ND STREET NEW YORK, NY 10065			GENERAL PURPOSES	500.
CENTER FOR FAMILY LIFE IN SUNSET PARK 345 43RD STREET BROOKLYN, NY 11232			GENERAL PURPOSES	1000.
CO LO KI INC 103 BENNINGTON AVENUE FREEPORT, NY 11520			GENERAL PURPOSES	1000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>43000.</b>
<b>b Approved for future payment</b>				
<b>None</b>				
<b>Total</b>				
				<b>0.</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Barbara Shattuck Koh, Date: 5/10/17, Title: PRESIDENT.

Paid Preparer Use Only Print/Type preparer's name: GLENN ZALK, Preparer's signature: [Signature], Date: 5/4/17, Check [X] if self-employed, PTIN: P01422625, Firm's name: GLENN ZALK CPA, Firm's EIN: 22-3661433, Firm's address: 297 GLEN AVENUE, SHORT HILLS, NJ 07078, Phone no.: 973-921-9518.

ARTHUR DUBOW FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500.477 SH PACE ALTERNATIVE STRATEGIES INV	P	02/03/11	12/31/15
b 196.527 SH PACE INTL EQUITY INV	P	02/03/11	12/31/15
c 227.199 SH PACE INTL EMERGING MKTS EQUITY INV	P	05/20/13	12/31/15
d 199.257 SH PACE INTERMEDIATE FIXED INCOME INV	P	05/20/13	12/31/15
e 129.659 SH PACE LARGE CO GROWTH EQUITY INV	P	02/03/11	12/31/15
f 145.76 SH PACE LARGE CO VALUE EQUITY INV	P	02/03/11	12/31/15
g 215.606 SH PACE INTL FIXED INC INV	P	02/03/11	12/31/15
h 71.163 SH PACE SMALL/MEDIUM CO GROWTH EQUITY INV	P	02/03/11	12/31/15
i 72.77 SH PACE SMALL/MEDIUM VALUE EQUITY INV	P	02/03/11	12/31/15
j 337.235 SH PACE STRATEGIC FIXED INC INV	P	12/23/11	12/31/15
k 20.284 SH PACE STRATEGIC FIXED INV	P	05/22/12	12/31/15
l 27.952 SH PACE MORTG BACKED SECURITIES	P	09/20/12	07/24/15
m 4.001 SH PACE MORTG BACKED SECURITIES	P	01/24/12	07/24/15
n 25.158 SH PACE MORTG BACKED SECURITIES	P	12/20/12	10/23/15
o 5.068 SH PACE MORTG BACKED SECURITIES	P	10/23/12	10/23/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5250.		4790.	460.
b 2716.		2620.	96.
c 2377.		3172.	-795.
d 2415.		2475.	-60.
e 2888.		2435.	453.
f 2888.		2536.	352.
g 2100.		2446.	-346.
h 1071.		1174.	-103.
i 1306.		1288.	18.
j 4553.		4994.	-441.
k 274.		296.	-22.
l 362.		374.	-12.
m 52.		53.	-1.
n 327.		331.	-4.
o 66.		68.	-2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			460.
b			96.
c			-795.
d			-60.
e			453.
f			352.
g			-346.
h			-103.
i			18.
j			-441.
k			-22.
l			-12.
m			-1.
n			-4.
o			-2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

ARTHUR DUBOW FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	249.155 SH PACE MORTG-BACKED SECURITIES	P	05/20/13	12/31/15
b	3.759 SH PACE MORTG BACKED SECURITIES	P	12/20/12	12/31/15
c	59.956 SH PACE GLOBAL REAL ESTATE SECURITIES	P	02/03/11	12/31/15
d	367.902 SH PACE HIGH YIELD INV	P	05/20/13	12/31/15
e	21.853 SH PACE HIGH YIELD INV	P	12/20/12	12/31/15
f	261.375 SH PACE ALTERNATIVE STRATEGIES INV	P	02/03/11	06/08/16
g	98.505 SH PACE INTL EQUITY INV	P	02/03/11	06/08/16
h	110.707 SH PACE INTL EMERGING INV	P	05/20/13	06/18/16
i	100.485 SH PACE INTERMEDIATE FIXED INCOME INV	P	05/20/13	06/08/16
j	66.236 SH PACE LARGE CO GROWTH EQUITY INV	P	02/03/11	06/08/16
k	70.782 SH PACE LARGE CO VALUE EQUITY INV	P	02/03/11	06/08/16
l	101.408 SH PACE GLOBAL FIXED INCOME INV	P	02/03/11	06/08/16
m	36.72 SH PACE SMALL/MEDIUM CO GROWTH EQUITY INV	P	02/03/11	06/08/16
n	34.626 SH PACE SMALL/MEDIUM VALUE EQUITY INV	P	02/03/11	06/08/16
o	177.935 SH PACE STRATEGIC FIXED INCOME INV	P	05/20/13	06/08/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3207.		3235.	-28.
b	48.		49.	-1.
c	410.		348.	62.
d	3304.		3981.	-677.
e	196.		229.	-33.
f	2700.		2501.	199.
g	1397.		1313.	84.
h	1222.		1545.	-323.
i	1242.		1248.	-6.
j	1485.		1244.	241.
k	1485.		1232.	253.
l	1080.		1150.	-70.
m	551.		606.	-55.
n	671.		613.	58.
o	2482.		2641.	-159.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-28.
b			-1.
c			62.
d			-677.
e			-33.
f			199.
g			84.
h			-323.
i			-6.
j			241.
k			253.
l			-70.
m			-55.
n			58.
o			-159.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

ARTHUR DUBOW FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 175.024 SH PACE MORTG BACKED SEC FIXED INCOME INV	P	05/20/13	06/08/16
b 29.008 SH PACE GLOBAL RE SECURITIES INV	P	02/03/11	06/08/16
c 189.673 SH PACE HIGH YIELD INV	P	05/20/13	06/08/16
d Capital Gains Dividends			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2289.		2272.	17.
b 211.		168.	43.
c 1800.		2045.	-245.
d 6084.			6084.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			17.
b			43.
c			-245.
d			6084.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5037.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001			GENERAL PURPOSES	2000.
FIRST CONNECTICUT CHURCH OF WASHINGTON CONNECTICUT 6 KIRBY ROAD WASHINGTON, CT 06793			GENERAL PURPOSES	2000.
FOR OUR FRIENDS PO BOX 203 OAKLAND GARDENS, NY 11364			GENERAL PURPOSES	500.
GLOBAL KIDS 561 BROADWAY 6TH FLR NEW YORK, NY 10012			GENERAL PURPOSES	1000.
GREENWOODS COUNSELING REFERRALS INC. 25 SOUTH STREET LITCHFIELD, CT 06759			GENERAL PURPOSES	2500.
GUNN MEMORIAL LIBRARY 5 WYKEHAM ROAD WASHINGTON DEPOT, CT 06793			GENERAL PURPOSES	2500.
HARLEM RBI PO BOX 871 HELLGATE STATION NEW YORK, NY 10029			GENERAL PURPOSES	500.
LONG ISLAND CARES 10 DAVIDS DRIVE HAUPEAUGE, NY 11788			GENERAL PURPOSES	1000.
OXFAM AMERICA 226 CAUSEWAY STREET 5TH FLR BOSTON, MA 02114			GENERAL PURPOSES	1000.
ROW NEW YORK 10-27 46TH AVENUE #101 LONG ISLAND CITY, NY 11101			GENERAL PURPOSES	1000.
<b>Total from continuation sheets</b>				<b>37000.</b>



Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
THRU UBS - A/C #: NE 01245 88	758.	0.	758.	758.	
THRU UBS - A/C #: NE 01245 88	9132.	6084.	3048.	3048.	
THRU UBS - A/C #: NE 01245 88	342.	0.	342.	342.	
To Part I, line 4	10232.	6084.	4148.	4148.	

Form 990-PF	Accounting Fees				Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING FEE	2500.	1250.		1250.	
To Form 990-PF, Pg 1, ln 16b	2500.	1250.		1250.	

Form 990-PF	Other Professional Fees				Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX	110.	0.		110.	
To Form 990-PF, Pg 1, ln 16c	110.	0.		110.	

Form 990-PF	Other Expenses			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	1697.	849.		848.
FILING FEES	50.	25.		25.
FOREIGN TAX DEDUCTION	40.	20.		20.
To Form 990-PF, Pg 1, ln 23	1787.	894.		893.

Form 990-PF	Corporate Stock		Statement 5
Description	Book Value	Fair Market Value	
THRU UBS A/C #: NE 01245 08	109483.	109483.	
Total to Form 990-PF, Part II, line 10b	109483.	109483.	

Form 990-PF	Other Investments			Statement 6
Description	Valuation Method	Book Value	Fair Market Value	
THRU UBS A/C #: NE 01061 08	FMV	1544.	1544.	
Total to Form 990-PF, Part II, line 13		1544.	1544.	