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Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015**Open to Public Inspection**

For calendar year 2015, or tax year beginning Jul 1, 2015, and ending Jun 30, 2016

Name of foundation THE STRINGER FOUNDATION		A Employer identification number 11-3288229
Number and street (or P.O. box number if mail is not delivered to street address) 10 PARK AVENUE	Room/suite 2A	B Telephone number (see instructions) (212) 695-2759
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10016		C If exemption application is pending, check here. ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 24,196,700.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,070,634.	1,070,634.	1,070,634.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-190,930.			
b Gross sales price for all assets on line 6a	5,397,098.				
7 Capital gain net income (from Part IV, line 2)			17,325.		
8 Net short-term capital gain				-208,255.	
9 Income modifications					
10 Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 INCOME FROM PARTNERSHIP		64,645.	64,645.	64,645.	
13 Total Add lines 1 through 11.		944,349.	1,152,604.	927,024.	
14 Compensation of officers, directors, trustees, etc.		145,000.	72,500.		72,500.
15 Other employee salaries and wages					
16 Pension plans, employee benefits					
17 ADMINISTRATIVE EXPENSES					
18 Legal fees (attach schedule)					
19 Accounting fees (attach sch.)		7,500.	3,750.		3,750.
20 Other prof. fees (attach sch.)					
21 Interest		3,849.	1,925.		1,924.
22 Taxes (attach schedule) (see Instrs) See Line 18 Stmt		10,286.	5,143.		5,143.
23 Depreciation (attach schedule) and depletion					
24 Occupancy		16,500.	8,250.		8,250.
25 Travel, conferences, and meetings		2,184.	1,092.		1,092.
26 Printing and publications					
27 Other expenses (attach schedule) See Line 23 Stmt		107,466.	51,633.		51,633.
28 Total operating and administrative expenses. Add lines 13 through 23		292,785.	144,293.		144,292.
29 Contributions, gifts, grants paid		1,000,000.			1,000,000.
30 Total expenses and disbursements Add lines 24 and 25		1,292,785.	144,293.		1,144,292.
31 Subtract line 30 from line 12:					
a Excess of revenue over expenses and disbursements		-348,436.			
b Net investment income (if negative, enter -0-)			1,008,311.		
c Adjusted net income (if negative, enter -0-)				927,024.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing	698,433.	1,105,881.	1,105,881.		
	2	Savings and temporary cash investments					
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments — U.S. and state government obligations (attach schedule)	2,784,205.	2,708,221.	2,795,736.		
	b	Investments — corporate stock (attach schedule)	16,194,188.	16,146,373.	17,237,158.		
	c	Investments — corporate bonds (attach schedule)	951,266.	854,748.	916,017.		
	LIABILITIES	11	Investments — land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments — mortgage loans					
13		Investments — other (attach schedule)	1,715,208.	1,736,732.	2,141,908.		
14		Land, buildings, and equipment: basis					
		Less: accumulated depreciation (attach schedule)					
15		Other assets (describe)					
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	22,343,300.	22,551,955.	24,196,700.		
17		Accounts payable and accrued expenses	7,500.	7,500.			
18		Grants payable					
NET ASSETS OR FUND BALANCES	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	7,500.	7,500.			
		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	22,335,800.	22,544,455.			
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	22,335,800.	22,544,455.				
31	Total liabilities and net assets/fund balances (see instructions)	22,343,300.	22,551,955.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,335,800.
2	Enter amount from Part I, line 27a	2	-348,436.
3	Other increases not included in line 2 (itemize) <u>MARKET VALUE ADJUSTMENT</u>	3	557,091.
4	Add lines 1, 2, and 3	4	22,544,455.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	22,544,455.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE SCHEDULE ATTACHED		P	07/01/15	06/30/16
b SEE SCHEDULE ATTACHED		P	07/01/14	06/30/16
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0.		208,255.	-208,255.
b 17,325.		0.	17,325.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-208,255.
b			17,325.
c			
d			
e			

2 Capital gain net income or (net capital loss).	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-190,930.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]	3	-208,255.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,137,188.	0.	0.000000
2013	1,089,654.	0.	0.000000
2012	1,011,050.	0.	0.000000
2011	785,982.	0.	0.000000
2010	785,982.	0.	0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	0.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,083.
7 Add lines 5 and 6.	7	10,083.
8 Enter qualifying distributions from Part XII, line 4	8	1,144,292.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,083.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,083.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,083.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	26,000.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	26,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	5.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,912.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 15,912. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY - New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ DONALD R. WALL Telephone no ▶ (212) 695-2759 Located at ▶ 10 PARK AVENUE NEW YORK NY ZIP + 4 ▶ 10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN HAJISAVA 100 CLINTON AVENUE MINEOLA NY 11501	DIRECTOR 5.00	10,000.	0.	0.
DONALD R. WALL 2 VAN NOSTRAND AVENUE MERRICK NY 11566	PRES/DIR 35.00	125,000.	0.	0.
BARBARA SCHACTER 167 EAST 67TH STREET NEW YORK NY 10021	DIRECTOR 5.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	
b	Average of monthly cash balances	1 b	
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	10,083.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	10,083.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,144,292.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,144,292.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,083.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,134,209.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0.			
b From 2011	816,008.			
c From 2012	1,023,664.			
d From 2013	1,108,570.			
e From 2014	1,157,768.			
f Total of lines 3a through e	4,106,010.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,144,292.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions).				
c Treated as distributions out of corpus (Election required — see instructions).				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	1,144,292.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	5,250,302.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	5,250,302.			
10 Analysis of line 9				
a Excess from 2011	816,008.			
b Excess from 2012	1,023,664.			
c Excess from 2013	1,108,570.			
d Excess from 2014	1,157,768.			
e Excess from 2015	1,144,292.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DONALD R. WALL
10 PARK AVENUE
NEW YORK NY 10016 (212) 695-6008

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
READ AHEAD 50 BROAD STREET NEW YORK, NY 10004	NONE	501c3	OPERATIONS	25,000.
JUMP START FOR YOUNG CHILDREN 505 EIGHTH AVENUE, SUITE 606 NEW YORK NY 10018	NONE	501c3	OPERATIONS	30,000.
ASPCA 110 FIFTH AVENUE, 2ND FLOOR, NEW YORK, NY 10011	NONE	501c3	OPERATIONS	10,000.
BRONX ACADEMY OF LETTERS 339 MORRIS AVENUE BRONX NY 10451	NONE	501c3	OPERATIONS	50,000.
THE GREATER LOS ANGELES ZOO 5333 ZOO DRIVE, LOS ANGELES CA 90027	NONE	501c3	OPERATIONS	25,000.
HAVEN HILLS PO BOX 260 CANOGA PARK CA 91305	NONE	501c3	OPERATIONS	10,000.
KCNET 4401 SUNSET BLVD, LOS ANGELES CA 90027	NONE	501c3	OPERATIONS	20,000.
PLANNED PARENTHOOD 1920 MARENGO ST., LOS ANGELES CA 90033	NONE	501c3	OPERATIONS	25,000.
REACH OUT AND READ 29 MYSTIC AVENUE, SOMERVILLE, MA 02145	NONE	501c3	OPERATIONS	25,000.
See Line 3a statement				780,000.
Total			3 a	1,000,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a	MISC					0.
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . .					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					0.
13	Total. Add line 12, columns (b), (d), and (e)					0.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PAYROLL TAXES	9,536.	4,768.		4,768.
FILING FEE	750.	375.		375.
Total	10,286.	5,143.		5,143.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	30.	15.		15.
WORKERS COMPENSATION	1,084.	542.		542.
DISABILITY INSURANCE	201.	100.		101.
INVESTMENT EXPENSES	150.	75.		75.
INVESTMENT ADVISORY FEES	78,776.	39,388.		39,388.
INSURANCE	8,196.	4,098.		4,098.
DUES	2,850.	1,425.		1,425.
HEALTH INSURANCE	7,780.	3,890.		3,890.
PORTFOLIO EXPENSES	8,399.	2,100.		2,099.
Total	107,466.	51,633.		51,633.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
THE SALVATION ARMY 120 WEST 14TH STREET, NEW YORK, NY 10011	NONE	501c3	OPERATIONS	Person or Business ☐ ☒ 25,000.
UNIVERSITY OF MARYLAND CLARIC S.P. ARTS CENTER, COLLEGE PARK MD 20742	NONE	501c3	OPERATIONS	Person or Business ☐ ☒ 10,000.
SPCALA 5026 WEST JEFFERSON BLVD. LOS ANGELES CA 90016	NONE	501C3	OPERATIONS	Person or Business ☐ ☒ 20,000.
FISHER CENTER FOR ALZHEIMER'S RESEARCH ONE INTREPID SQUARE NEW YORK NY 10036	NONE	501C3	OPERATIONS	Person or Business ☐ ☒ 250,000.
JOHNS HOPKINS SCHOOL OF MEDICINE 401 NORTH BROADWAY BALTIMORE MD 21231	NONE	501C3	OPERATIONS	Person or Business ☐ ☒ 150,000.
THE SAFE CENTER LI 15 GRUMMAN ROAD WEST BETHPAGE NY 11714	NONE	501C3	OPERATIONS	Person or Business ☐ ☒ 90,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year NYU LANGONE MEDICAL CENTER 550 FIRST AVENUE NEW YORK NY 10016	NONE	501C3	OPERATIONS	Person or ☐ Business ☒ 100,000.
NATIONAL BRAIN TUMOR SOCIETY 55 CHAPEL STREET, SUITE 200 NEWTON MA 02458	NONE	501C3	OPERATIONS	Person or ☐ Business ☒ 100,000.
YOUTH ABOUT BUSINESS 3518 WEST HAMILTON AVENUE NASHVILLE TN 37218	NONE	501C3	OPERATIONS	Person or ☐ Business ☒ 35,000.

Total

780,000.



Fiscal Statement



ALAN S BOCHNER ESQ CPA

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,300.0000	LINEAR TECHNOLOGY CORP	05/02/13	04/12/16	57,783.82	48,005.75	9,778.07 LT
122.0000	LINEAR TECHNOLOGY CORP	07/02/13	04/12/16	5,422.78	4,489.11	933.67 LT
108.0000	LINEAR TECHNOLOGY CORP	11/07/13	04/12/16	4,800.50	4,409.36	391.14 LT
854.0000	LINEAR TECHNOLOGY CORP	12/09/13	04/12/16	37,959.52	37,554.74	404.78 LT
121.0000	LINEAR TECHNOLOGY CORP	05/12/14	04/12/16	5,378.34	5,486.82	(108.48) LT
293.0000	LINEAR TECHNOLOGY CORP	10/08/14	04/12/16	13,023.58	12,379.22	644.36 LT
1,343.0000	LINEAR TECHNOLOGY CORP	11/13/14	04/12/16	59,695.14	57,782.71	1,912.43 LT
867.0000	LINEAR TECHNOLOGY CORP	01/09/15	04/12/16	38,537.37	39,107.25	(569.88) LT
74.0000	LINEAR TECHNOLOGY CORP	02/11/15	04/12/16	3,289.23	3,487.61	(198.38) LT
1,157.0000	LINEAR TECHNOLOGY CORP	10/13/15	04/12/16	51,427.62	47,584.17	3,843.45 ST
385.0000	LINEAR TECHNOLOGY CORP	01/12/16	04/12/16	17,112.91	15,216.05	1,896.86 ST
5,934.0000	MICROSOFT CORP	10/13/15	04/12/16	321,263.76	278,482.03	42,781.73 ST
65.0000	PARKER HANNIFIN CORP	10/13/15	04/12/16	7,248.00	6,820.35	427.65 ST
541.0000	PAYCHEX INC	09/06/12	04/12/16	28,549.34	18,485.08	10,064.26 LT
900.0000	PAYCHEX INC	01/09/13	04/12/16	47,494.28	28,736.08	18,758.20 LT
869.0000	PAYCHEX INC	05/02/13	04/12/16	45,858.36	32,018.39	13,839.97 LT
87.0000	PAYCHEX INC	07/02/13	04/12/16	4,591.11	3,203.34	1,387.77 LT
20.0000	PAYCHEX INC	11/07/13	04/12/16	1,055.42	834.20	221.22 LT
1,090.0000	PAYCHEX INC	12/09/13	04/12/16	57,520.86	47,444.32	10,076.54 LT
286.0000	PAYCHEX INC	04/11/14	04/12/16	15,092.62	11,557.23	3,535.39 LT
979.0000	PAYCHEX INC	11/13/14	04/12/16	51,663.23	46,463.24	5,199.99 LT
1,175.0000	PAYCHEX INC	01/09/15	04/12/16	62,006.43	55,231.62	6,774.81 LT
211.0000	PAYCHEX INC	02/11/15	04/12/16	11,134.78	10,146.99	987.79 LT
95.0000	PAYCHEX INC	10/13/15	04/12/16	5,013.29	4,725.06	288.23 ST
1,607.0000	UNITED TECHS CORP COM	06/09/14	04/12/16	165,558.20	192,377.40	(26,819.20) LT
95.0000	UNITED TECHS CORP COM	10/08/14	04/12/16	9,787.19	9,703.30	83.89 LT
458.0000	UNITED TECHS CORP COM	11/13/14	04/12/16	47,184.61	49,550.02	(2,365.41) LT
338.0000	UNITED TECHS CORP COM	01/09/15	04/12/16	34,821.83	38,364.39	(3,542.56) LT
25.0000	UNITED TECHS CORP COM	02/11/15	04/12/16	2,575.57	2,964.75	(389.18) LT
765.0000	UNITED TECHS CORP COM	10/13/15	04/12/16	78,812.72	72,032.40	6,780.32 ST
164.0000	UNITED TECHS CORP COM	01/12/16	04/12/16	16,895.81	14,894.48	2,001.33 ST



EMASM Fiscal Statement

ALAN S BOCHNER ESQ CPA

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
215.0000	C.H. ROBINSON WORLDWIDE,	02/11/15	10/13/15	15,368.74	15,343.93	24.81 ST
838.0000	CHEMOURS (THE) CO SHS	06/09/15	10/13/15	6,444.18	14,070.18	(7,626.00) ST
4,193.0000	DU PONT E I DE NEMOURS	06/09/15	10/13/15	234,308.08	277,327.74	(43,019.66) ST
0.4584	EXXON MOBIL CORP	03/12/12	10/27/15	36.91	38.71	(1.80) LT
146.0000	EXXON MOBIL CORP COM	09/06/12	10/13/15	11,599.74	12,987.69	(1,387.95) LT
360.0000	EXXON MOBIL CORP COM	01/09/13	10/13/15	28,602.12	31,716.18	(3,114.06) LT
100.0000	EXXON MOBIL CORP COM	04/02/13	10/13/15	7,945.03	9,059.57	(1,114.54) LT
582.0000	EXXON MOBIL CORP COM	05/02/13	10/13/15	46,240.10	51,586.15	(5,346.05) LT
63.0000	EXXON MOBIL CORP COM	11/07/13	10/13/15	5,005.37	5,828.76	(823.39) LT
504.0000	EXXON MOBIL CORP COM	12/09/13	10/13/15	40,042.97	48,341.76	(8,298.79) LT
136.0000	EXXON MOBIL CORP COM	10/08/14	10/13/15	10,805.24	12,790.79	(1,985.55) LT
657.0000	EXXON MOBIL CORP COM	11/13/14	10/13/15	52,198.88	61,959.50	(9,760.62) ST
656.0000	EXXON MOBIL CORP COM	01/09/15	10/13/15	52,119.43	60,030.49	(7,911.06) ST
256.0000	EXXON MOBIL CORP COM	02/11/15	10/13/15	20,339.29	23,088.61	(2,749.32) ST
1.0000	EXXON MOBIL CORP COM	02/11/15	10/23/15	82.43	90.19	(7.76) ST
1,747.0000	NORFOLK SOUTHERN CORP	02/10/14	10/13/15	139,365.06	163,271.11	(23,906.05) LT
152.0000	NORFOLK SOUTHERN CORP	04/11/14	10/13/15	12,125.63	14,145.12	(2,019.49) LT
412.0000	NORFOLK SOUTHERN CORP	11/13/14	10/13/15	32,866.86	47,611.46	(14,744.60) ST
810.0000	NORFOLK SOUTHERN CORP	01/09/15	10/13/15	64,616.89	83,183.03	(18,566.14) ST
116.0000	NORFOLK SOUTHERN CORP	06/09/15	10/13/15	9,253.78	10,539.76	(1,285.98) ST
682.0000	PROCTER & GAMBLE CO	04/02/13	10/13/15	50,461.47	53,822.89	(3,361.42) LT
685.0000	PROCTER & GAMBLE CO	05/02/13	10/13/15	50,683.45	53,221.96	(2,538.51) LT
6.0000	PROCTER & GAMBLE CO	07/02/13	10/13/15	443.94	470.64	(26.70) LT
64.0000	PROCTER & GAMBLE CO	11/07/13	10/13/15	4,735.38	5,298.56	(563.18) LT
606.0000	PROCTER & GAMBLE CO	12/09/13	10/13/15	44,838.21	51,437.22	(6,599.01) LT
230.0000	PROCTER & GAMBLE CO	01/09/14	10/13/15	17,017.80	18,508.10	(1,490.30) LT
550.0000	PROCTER & GAMBLE CO	11/13/14	10/13/15	40,694.74	48,861.95	(8,167.21) ST
525.0000	PROCTER & GAMBLE CO	01/09/15	10/13/15	38,844.99	47,402.20	(8,557.21) ST
411.0000	PROCTER & GAMBLE CO	02/11/15	10/13/15	30,410.08	35,189.78	(4,779.70) ST
125.0000	RAYTHEON CO DELAWARE NEW	08/06/13	10/13/15	13,870.79	9,480.18	4,390.61 LT
4,351.0000	C.H. ROBINSON WORLDWIDE,	02/11/15	01/12/16	270,888.72	310,518.29	(39,629.57) ST
2,160.0000	CUMMINS INC COM	04/09/15	01/12/16	186,666.35	292,345.91	(105,679.56) ST
639.0000	CUMMINS INC COM	10/13/15	01/12/16	55,222.14	70,769.19	(15,547.05) ST
43.0000	JOHNSON AND JOHNSON COM	04/02/13	01/12/16	4,220.37	3,540.93	679.44 LT
614.0000	MICROSOFT CORP	10/13/15	01/12/16	32,430.88	28,814.96	3,615.92 ST
271.0000	RAYTHEON CO DELAWARE NEW	08/06/13	01/12/16	33,560.05	20,553.02	13,007.03 LT
5,189.0000	DU PONT E I DE NEMOURS	01/12/16	04/12/16	331,861.17	310,339.09	21,522.08 ST
1,002.0000	LINEAR TECHNOLOGY CORP	10/09/12	04/12/16	44,537.99	32,138.62	12,399.37 LT
300.0000	LINEAR TECHNOLOGY CORP	04/02/13	04/12/16	13,334.72	11,038.14	2,296.58 LT

PLEASE SEE REVERSE SIDE



Fiscal Statement



ALAN S BOCHNER ESQ CPA

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
04/26/16	04/25/16	00001727	GWG REALTY ASSOC	1,500.00
06/07/16	05/06/16	00001730	DONALD R WALL	6,000.00
05/26/16	05/18/16	00001728	DONALD R WALL	6,000.00
06/01/16	05/31/16	00001729	GWG REALTY ASSOC	1,500.00
06/13/16	06/07/16	00001731	NYS INS FUND	606.45
06/13/16	06/07/16	00001732	USI AFFINITY	166.22
06/24/16	06/22/16	00001733	BARBARA SCHACHTER	10,000.00
06/24/16	06/22/16	00001734	JOHN	10,000.00
Total Checking Activity				444,068.80

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,775.0000	WELLS FARGO & COMPANY	12/12/13	02/25/16	78,475.28	69,375.00	9,100.28 LT
700.0000	BAXALTA INC SHS	11/25/96	06/03/16	32,314.75	6,444.51	25,870.24 LT
28.0000	BAXALTA INC SHS	11/25/96	06/03/16	1,292.59	260.98	1,031.61 LT
2,924.0000	ONEOK INC (OKLAHOMA)	10/01/10	06/02/16	126,927.47	115,910.56	11,016.91 LT
2.0000	ONEOK INC (OKLAHOMA)	11/15/10	06/02/16	86.81	42.13	44.68 LT
38.0000	ONEOK INC (OKLAHOMA)	11/15/10	06/02/16	1,649.54	866.03	783.51 LT
36.0000	ONEOK INC (OKLAHOMA)	02/15/11	06/02/16	1,562.73	950.91	611.82 LT
30,000.0000	BLACKROCK GLOBAL ALLOC C	10/01/10	06/10/16	486,900.00	520,800.00	(33,900.00) LT





Fiscal Statement



ALAN BOCHNER

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
Income Total						
			ML Bus. Deposit Program			1.00
			Sub Total			1.82
			Net Total		2,053.08	129,209.14
Other Activity						
07/07/15	Journal Entry		ML CONSULTS FEE 3Q2015		4,063.84	
08/18/15	Journal Entry		REFUND/ADJUSTMENT			2,252.67
08/18/15	Journal Entry		INV ADVISORY FEE AUG	915.97		
09/02/15	Journal Entry		INV ADVISORY FEE SEP	1,346.78		
10/05/15	Journal Entry		INV ADVISORY FEE OCT	1,341.08		
11/03/15	Journal Entry		INV ADVISORY FEE NOV	1,286.21		
12/03/15	Journal Entry		INV ADVISORY FEE DEC	1,285.43		
01/05/16	Journal Entry		INV ADVISORY FEE JAN	1,283.71		
02/02/16	Journal Entry		INV ADVISORY FEE FEB	1,292.86		
03/03/16	Journal Entry		INV ADVISORY FEE MAR	1,292.48		
04/05/16	Journal Entry		INV ADVISORY FEE APR	1,310.18		
05/03/16	Journal Entry		INV ADVISORY FEE MAY	1,315.98		
05/13/16	Other Distrib		MSG FEE REBATE/REFUND			63.09
06/02/16	Journal Entry		TR TO 5AV04A44	105,000.00		
06/03/16	Journal Entry		INV ADVISORY FEE JUN	1,319.35		
			Net Total		123,053.67	2,315.76

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20,000.0000	FNMA P995245	05%2039	04/17/14	1,580.91	1,563.84	N/C
12,000.0000	FHLMC G0 7021	05%2039	03/15/13	2,783.36	2,738.88	N/C
3,000.0000	FHLMC G0 7021	05%2039	11/19/13	695.84	690.22	N/C
4,000.0000	FHLMC G0 7021	05%2039	01/17/14	927.79	919.49	N/C
9,000.0000	FNMA P190397	05%2039	10/01/14	1,540.47	1,545.61	N/C
85,000.0000	US TSY 0 750% OCT 31 2017		10/15/14	84,953.52	85,054.89	(101.37) ST
57,000.0000	US TSY 3.625% FEB 15 2021		04/09/14	62,958.28	61,188.85	1,769.43 LT
25,000.0000	U.S. TRSY INFLATION NTE		01/13/15	26,803.20	26,885.61	(82.41) ST

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Statement Period Year Ending 06/30/16

Account No. 546-02414

X 98999993



EMASM Fiscal Statement

ALAN BOCHNER

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
30,000.0000	FNMA P735580 05%2035 COR	07/18/11	08/07/15	2,803.66	2,715.43	N/C
2,000.0000	FNMA P745580 05%2036 COR	09/16/13	08/07/15	182.86	179.28	N/C
108,000.0000	FHLMC G0 5188 05%2038 COR	10/12/11	08/07/15	8,165.49	7,974.04	N/C
48,000.0000	US TSY 2.375% AUG 15 2024	09/26/14	11/05/15	48,690.00	47,355.00	1,335.00 LT
73,000.0000	US TSY 2.375% AUG 15 2024	04/07/15	11/05/15	74,049.38	75,967.61	(1,918.23) ST
33,000.0000	US TSY 3.625% FEB 15 2021	04/09/14	11/25/15	36,017.69	35,319.12	698.57 LT
15,000.0000	US TSY 3.625% FEB 15 2021	04/10/14	11/25/15	16,371.68	16,137.61	234.07 LT
6,000.0000	US TSY 3.625% FEB 15 2021	09/24/14	11/25/15	6,548.68	6,440.50	108.18 LT
59,000.0000	U.S. TRSY INFLATION NTE	01/13/15	11/05/15	63,305.89	63,555.73	(249.84) ST
42,000.0000	U.S. TRSY INFLATION NTE	01/13/15	04/15/16	45,097.08	45,005.76	91.32 LT

EMASM Fiscal Statement

ALAN BOCHNER

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
34,000.0000	US TSY 1.250% OCT 31 2018	02/13/15	10/08/15	34,292.19	33,954.84	337.35 ST
7,000.0000	US TSY 3.125% MAY 15 2019	02/14/12	10/08/15	7,488.91	7,429.89	59.02 LT
9,000.0000	CITIGROUP INC 5.37% 2020	02/14/12	11/16/15	9,821.79	9,441.00	380.79 LT
20,000.0000	HOME DEPOT INC 5.40% 2040	02/14/12	12/10/15	23,148.79	23,592.90	(444.11) LT
1,000.0000	HOME DEPOT INC 5.40% 2040	05/13/15	12/10/15	1,157.45	1,159.50	(2.05) ST
7,000.0000	KINDER MORGAN ENE 3.50% 21	03/07/14	12/07/15	6,238.12	6,960.64	(722.52) LT
3,000.0000	KINDER MORGAN ENE 3.50% 21	03/07/14	12/09/15	2,670.00	2,983.13	(313.13) LT
14,000.0000	KINDER MORGAN ENE 3.50% 21	03/07/14	12/09/15	12,738.36	13,921.28	(1,182.92) LT
22,000.0000	US TSY 1.625% NOV 15 2022	01/07/14	12/14/15	21,448.28	20,412.50	1,035.78 LT
6,000.0000	US TSY 0.250% DEC 15 2015	05/13/15	11/30/15	5,999.77	6,000.30	(0.53) ST
7,000.0000	US TSY 1.000% SEP 30 2016	05/08/14	11/30/15	7,019.96	7,024.77	(4.81) LT
29,000.0000	USD CAN NATURAL R 5.70% 17	02/14/12	01/22/16	28,782.50	30,540.52	(1,758.02) LT
4,000.0000	USD CAN NATURAL R 5.70% 17	05/13/15	01/22/16	3,970.00	4,214.09	(244.09) ST
3,000.0000	US TSY 0.875% APR 30 2017	07/17/12	12/31/15	2,996.85	3,010.85	(14.00) LT
14,000.0000	US TSY 0.875% APR 30 2017	07/17/12	01/28/16	14,024.61	14,048.03	(23.42) LT
12,000.0000	US TSY 3.000% MAY 15 2042	01/16/15	01/14/16	12,381.56	13,355.98	N/C
8,000.0000	US TSY 3.000% MAY 15 2042	01/18/15	01/15/16	8,366.87	8,903.71	N/C
2,000.0000	US TSY 3.000% MAY 15 2042	01/16/15	01/15/16	2,091.72	2,225.93	(134.21) ST
2,000.0000	US TSY 3.000% MAY 15 2042	01/16/15	01/15/16	2,091.72	2,171.77	(80.05) ST
12,000.0000	US TSY 1.000% SEP 30 2016	05/08/14	12/31/15	12,025.27	12,037.73	(12.46) LT
19,000.0000	US TSY 0.875% APR 30 2017	07/17/12	02/26/16	19,034.88	19,060.76	(25.88) LT
24,000.0000	APACHE CORP 2.62% JAN15 23	01/16/13	02/26/16	19,476.71	23,919.36	(4,442.65) LT
2,000.0000	APACHE CORP 2.62% JAN15 23	05/13/15	02/26/16	1,623.07	1,917.24	(294.17) ST
19,000.0000	CONOCO PHILLIPS	02/14/12	03/07/16	20,027.70	20,946.61	(918.91) LT
2,000.0000	CONOCO PHILLIPS	05/13/15	03/07/16	2,108.19	2,219.72	(111.53) ST
21,000.0000	DIRECTV HLDG/FIN 5.00% 21	02/14/12	03/21/16	20.99	22,474.03	(22,453.04) LT
1,000.0000	DIRECTV HLDG/FIN 5.00% 21	05/13/15	03/21/16	1.01	1,088.81	(1,087.80) ST
36,000.0000	FEDERAL NATL MTG 0.50% 16	02/15/13	03/30/16	36,000.00	35,987.76	12.24 LT
22,000.0000	VERIZON COMMUN 6.55% 2043	09/13/13	04/04/16	27,318.28	23,674.77	3,643.51 LT
18,000.0000	US TSY 0.875% APR 30 2017	07/17/12	04/25/16	18,046.26	18,049.87	(3.61) LT
1,000.0000	US TSY 2.000% AUG 15 2025	11/30/15	04/12/16	1,020.51	980.63	39.88 ST
23,000.0000	GOLDMAN SACHS GRO 5.37% 20	02/14/12	05/18/16	25,460.08	23,351.57	2,108.51 LT
24,000.0000	NOVARTIS CAP CORP 3.40% 24	02/20/14	05/18/16	25,631.04	23,855.28	1,775.76 LT
20,000.0000	UNITED PARCEL SVC 5.50% 18	02/14/12	05/17/16	21,431.80	21,268.44	163.36 LT
2,000.0000	UNITED PARCEL SVC 5.50% 18	05/13/15	05/17/16	2,143.18	2,139.23	3.95 LT
36,000.0000	WAL-MART STORES 1.12% 2018	04/30/13	05/17/16	36,100.79	36,105.62	(4.83) LT
1,000.0000	WAL-MART STORES 1.12% 2018	05/13/15	05/17/16	1,002.81	1,001.67	1.14 LT
20,000.0000	US TSY 0.875% APR 30 2017	07/17/12	04/29/16	20,054.69	20,054.52	0.17 LT
10,000.0000	US TSY 0.875% APR 30 2017	07/17/12	05/03/16	10,028.91	10,027.11	1.80 LT
6,000.0000	US TSY 1.625% NOV 30 2020	12/07/15	05/23/16	6,078.51	5,985.94	92.57 ST

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Fiscal Statement



ALAN BOCHNER

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000.0000	US TSY 1.625% NOV 30 2020	12/09/15	05/23/16	2,026.18	1,999.15	27.03 \$1
9,000.0000	US TSY 0.875% MAY 15 2017	01/22/16	05/03/16	9,025.66	9,010.35	15.31 \$1
1,000.0000	US TSY 1.375% AUG 31 2020	09/02/15	05/23/16	1,002.93	993.59	9.34 \$1
19,000.0000	CATERPILLAR FINANCIAL SE	02/14/12	06/06/16	21,773.43	21,312.28	461.15 LT
1,000.0000	CATERPILLAR FINANCIAL SE	05/13/15	06/06/16	1,145.97	1,136.84	9.13 LT

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