

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.







OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015, and ending 06-30-2016

Name of foundation THE FARKAS FAMILY FOUNDATION		A Employer identification number 06-1593377	
Number and street (or P O box number if mail is not delivered to street address) 1720 BROWNS GAP TURNPIKE		B Telephone number (see instructions) (434) 823-5772	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTESVILLE, VA 22901		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,454,285		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16,147	16,147		
	4 Dividends and interest from securities	224,655	224,655		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10  126,951				
	b Gross sales price for all assets on line 6a 3,777,259				
	7 Capital gain net income (from Part IV, line 2) . . .		27,746		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 -1,610	519		
	12 Total. Add lines 1 through 11	366,143	269,067		
	13 Compensation of officers, directors, trustees, etc	30,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	2,295			
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 4,500	4,500		
	c Other professional fees (attach schedule)	 375	375		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 392	392		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 63,633	63,307		
	24 Total operating and administrative expenses. Add lines 13 through 23	101,195	68,574		0
	25 Contributions, gifts, grants paid	460,960			460,960
	26 Total expenses and disbursements. Add lines 24 and 25	562,155	68,574		460,960
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-196,012			
	b Net investment income (if negative, enter -0-)		200,493		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	478,706	1,075,429	1,075,429
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	95,621	95,621	105,489
	b	Investments—corporate stock (attach schedule)	4,081,699	3,647,758	4,818,874
	c	Investments—corporate bonds (attach schedule)	932,921	1,129,067	1,156,525
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	4,293,350	3,738,410	3,297,968
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,882,297	9,686,285	10,454,285
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,882,297	9,686,285	
	30	Total net assets or fund balances (see instructions)	9,882,297	9,686,285	
	31	Total liabilities and net assets/fund balances (see instructions)	9,882,297	9,686,285	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,882,297
2	Enter amount from Part I, line 27a	2	-196,012
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	9,686,285
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,686,285

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))	
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	27,746
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	387,913	11,225,366	0 034557
2013	539,519	10,569,838	0 051043
2012	305,000	8,764,296	0 034800
2011	655,662	9,042,859	0 072506
2010	663,187	10,305,506	0 064353
2 Totalof line 1, column (d).			2 0 257259
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051452
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 10,289,704
5 Multiply line 4 by line 3.			5 529,426
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,005
7 Add lines 5 and 6.			7 531,431
8 Enter qualifying distributions from Part XII, line 4.			8 460,960
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,481

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

1	4,010
2	
3	4,010
4	
5	4,010
6a	3,481
6b	
6c	
6d	
7	3,481
8	6
9	535
10	
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ CT

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶GAIL MUNGER Located at ▶1720 BROWNS GAP TURNPIKE CHARLOTTESVILLE VA Telephone no ▶(434) 823-2262 ZIP+4 ▶22901			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

✓

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GAIL MUNGER 1720 BROWNS GAP TURNPIKE CHARLOTTESVILLE, VA 22901	TRUSTEE 10 00	30,000	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				


Total

number of other employees paid over \$50,000.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		


Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,143,142
b	Average of monthly cash balances.	1b	1,303,258
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,446,400
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,446,400
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	156,696
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,289,704
6	Minimum investment return.Enter 5% of line 5.	6	514,485

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	514,485
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,010
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,010
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	510,475
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	510,475
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	510,475

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	460,960
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	460,960
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	460,960
Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				510,475
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			39,130	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 460,960				
a Applied to 2014, but not more than line 2a			39,130	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				421,830
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				88,645
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	460,960
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	16,147		
4 Dividends and interest from securities.			14	224,655		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	519		
8 Gain or (loss) from sales of assets other than inventory			18	27,746		99,205
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a <u>DYNAMIC REALTY INC</u>			14	-2,129		
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				266,938		99,205
13 Total. Add line 12, columns (b), (d), and (e).						366,143

(See worksheet in line 13 instructions to verify calculations)

[illegible]

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
--	--------------	-----------

(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
--	--------------	-----------

(3) Rental of facilities, equipment, or other assets.	1b(3)	No
--	--------------	-----------

(4) Reimbursement arrangements.	1b(4)	No
---	-------	----

(5) Loans or loan guarantees.	1b(5)	No
---------------------------------------	-------	----

(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
---	-------	----

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
--	-----------	-----------

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2016-08-31 *****


Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No


**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name ROBERT M HUFF	Preparer's Signature	Date 2016-08-30	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00045082
	Firm's name <input checked="" type="checkbox"/> ROBINSON FARMER COX ASSOCIATES			Firm's EIN <input checked="" type="checkbox"/> 54-1896113	
	Firm's address <input checked="" type="checkbox"/> 530 WESTFIELD RD CHARLOTTESVILLE, VA 229011726			Phone no. (434) 973-8314	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBEMARLE HOUSING IMPROVEMENT PROGRAM 2127 BERKMAR DRIVE CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	15,000
ALZHEIMER'S ASSOCIATION CENTRAL & WESTERN VA CHAPTER 1160 PEPSI PLACE SUITE 306 CHAROLTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	5,000
ASH LAWN OPERA FESTIVAL PO BOX 2498 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
BIG BROTHERS BIG SISTERS OF THE CENTRAL BLUE RIDGE 1102 CARLTON AVENUE CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
BLUE RIDGE ABORTION ASSISTANCE FUND PO BOX 5082 CHARLOTTESVILLE,VA 22905	NONE	CHARITY	GENERAL	27,380
BLUE RIDGE AREA FOOD BANK PO BOX 937 VERONA,VA 244820937	NONE	CHARITY	GENERAL	20,000
CENTER FOR NONPROFIT EXCELLENCE 1701-A ALLIED STREET CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	10,000
COMMUNITY INVESTMENT COLLABORATIVE PO BOX 2976 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
CROZET VOLUNTEER FIRE DEPARTMENT PO BOX 696 CROZET,VA 22932	NONE	CHARITY	GENERAL	5,000
FOOTHILLS CHILD ADVOCACY CENTER 1106 E HIGH STREET SUITE 100 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	5,000
HOSPICE OF THE PIEDMONT 675 PETER JEFFERSON PKWY SUITE 300 CHARLOTTESVILLE,VA 22911	NONE	CHARITY	GENERAL	20,000
LEGAL AID JUSTICE CENTER 1000 PRESTON AVENUE SUITE A CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	20,000
LITERACY VOLUNTEERS OF CHARLOTTESVILLE/ALBEMARLE PO BOX 1156 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
LIVE ARTS 123 EAST WATER STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	5,000
MONTPELIER FOUNDATION PO BOX 911 ORANGE,VA 22960	NONE	CHARITY	GENERAL	50,000
Total  3a				460,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
READY KIDS 1000 E HIGH STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
SENIOR CENTER 1180 PEPSI PLACE CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	5,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	15,000
THE HAVEN GENERAL 112 WEST MARKET STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
THE MAMTA FOUNDATION 21011 ROSTORMEL COURT ASHBURN,VA 20147	NONE	CHARITY	GENERAL	10,000
THE PARAMOUNT THEATER OF CHARLOTTESVILLE 215 EAST MAIN STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	42,580
THE SANTA FUND 806 EAST HIGH STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
THE WOMEN'S INITIATIVE GENERAL 1101 EAST HIGH STREET SUITE A CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
UNIVERSITY OF VIRGINIA - TEEN HEALTH CENTER PO BOX 80042 CHARLOTTESVILLE,VA 22908	NONE	CHARITY	GENERAL	20,000
UNIVERSITY OF VIRGINIA - CHILDREN'S HOSPITAL BOX 800008 CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	25,000
UNIVERSITY OF VIRGINIA HEALTH FOUNDATION BOX 800773 CHARLOTTESVILLE,VA 229080773	NONE	CHARITY	GENERAL	25,000
VIRGINIA ORGANIZING PROJECT 703 CONCORD AVENUE CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	6,000
WESTERN ALBEMARLE RESCUE SQUAD PO BOX 188 CROZET,VA 22932	NONE	CHARITY	GENERAL	5,000
WVPT PUBLIC RADIO & RADIO IQ PO BOX 2737 ROANOKE,VA 240012737	NONE	CHARITY	GENERAL	10,000
CHILDREN'S HEALTH IMPROVEMENT PROGRSM 1469 GREENBRIAR PLACE CHARLOTTESVILLE,VA 22901			GENERAL	5,000
Total  3a				460,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARTLOTTEVILLE-ALBEMARLE SPCA PO BOX 7047 CHARLOTTEVILLE,VA 22906	NONE	CHARITY	GENERAL	10,000
HABITAT FOR HUMANITY 919 WEST MAIN STREE CHARLOTTEVILLE,VA 22903	NONE	CHARITY	GENERAL	15,000
PUBLIC HOUSING ASSOCIATION OF RESIDENTS 1000 PRESTON AVENUE SUITE C CHARLOTTEVILLE,VA 22903	NONE	CHARITY	GENERAL	5,000
Total.			3a	460,960

TY 2015 Accounting Fees Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROBINSON, FARMER, COX	4,500	4,500		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PIMCO ALL ASSET ALL AUTH	2008-05	PURCHASE	2016-01		47,819	69,849			-22,030	
PIMCO ALL ASSET ALL AUTH	2008-06	PURCHASE	2016-01		310	441			-131	
PIMCO ALL ASSET ALL AUTH	2008-09	PURCHASE	2016-01		319	439			-120	
PIMCO ALL ASSET ALL AUTH	2008-12	PURCHASE	2016-01		652	782			-130	
PIMCO ALL ASSET ALL AUTH	2008-12	PURCHASE	2016-01		1,571	1,933			-362	
PIMCO ALL ASSET ALL AUTH	2009-03	PURCHASE	2016-01		261	311			-50	
PIMCO ALL ASSET ALL AUTH	2009-06	PURCHASE	2016-01		500	653			-153	
PIMCO ALL ASSET ALL AUTH	2009-09	PURCHASE	2016-01		467	656			-189	
BCE INC (NEW)	2009-12	PURCHASE	2016-04		37,869	25,843			12,026	
PIMCO ALL ASSET ALL AUTH	2009-12	PURCHASE	2016-01		2,629	3,579			-950	
CNBA COMMO	2010-03	PURCHASE	2016-03		200,000	200,000				
PIMCO ALL ASSET ALL AUTH	2010-03	PURCHASE	2016-01		362	500			-138	
PIMCO ALL ASSET ALL AUTH	2010-06	PURCHASE	2016-01		475	669			-194	
PIMCO ALL ASSET ALL AUTH	2010-09	PURCHASE	2016-01		472	688			-216	
NESTLE SPON ADR REP	2010-09	PURCHASE	2015-07		110,579	80,295			30,284	
PIMCO ALL ASSET ALL AUTH	2010-12	PURCHASE	2016-01		146	211			-65	
PIMCO ALL ASSET ALL AUTH	2010-12	PURCHASE	2016-01		2,255	3,161			-906	
PIMCO ALL ASSET ALL AUTH	2011-03	PURCHASE	2016-01		322	456			-134	
PIMCO ALL ASSET ALL AUTH	2011-09	PURCHASE	2016-01		619	871			-252	
LIBERTY BROADBAND CORP S-A	2011-11	PURCHASE	2016-05		8,734	3,572			5,162	
LIBERTY BROADBAND CORP S-C	2011-11	PURCHASE	2016-05		17,443	7,086			10,357	
PIMCO ALL ASSET ALL AUTH	2011-12	PURCHASE	2016-01		3,264	4,316			-1,052	
NESTLE SPON ADR REP	2012-02	PURCHASE	2015-07		146,048	117,124			28,924	
COLGATE PALMOLIVE CO	2012-02	PURCHASE	2016-01		154,403	110,918			43,485	
PIMCO ALL ASSET ALL AUTH	2012-03	PURCHASE	2016-01		566	794			-228	
WILLIAMS CO	2012-05	PURCHASE	2015-10		132,910	110,556			22,354	
PIMCO ALL ASSET ALL AUTH	2012-05	PURCHASE	2016-01		15,052	21,460			-6,408	
COSTCO WHOLESALE CORP	2012-05	PURCHASE	2016-02		74,114	44,044			30,070	
NESTLE SPON ADR REP	2012-05	PURCHASE	2015-07		21,010	17,311			3,699	
ACCENTURE PLC IRELAND	2012-05	PURCHASE	2016-02		13,232	8,894			4,338	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ACCENTURE PLC IRELAND	2012-06	PURCHASE	2016-02		5,671	3,500			2,171	
PIMCO ALL ASSET ALL AUTH	2012-06	PURCHASE	2016-01		417	573			-156	
NESTLE SPON ADR REP	2012-07	PURCHASE	2015-07		1,843	1,525			318	
ACCENTURE PLC IRELAND	2012-07	PURCHASE	2016-02		23,156	14,454			8,702	
PIMCO ALL ASSET ALL AUTH	2012-09	PURCHASE	2016-01		659	975			-316	
SPIRIT REALTY CAPITAL	2012-11	PURCHASE	2015-11		108,923	93,757			15,166	
PIMCO ALL ASSET ALL AUTH	2012-12	PURCHASE	2016-01		2,448	3,629			-1,181	
PIMCO ALL ASSET ALL AUTH	2012-12	PURCHASE	2016-01		625	920			-295	
DANAHER CORPORATION	2013-01	PURCHASE	2016-01		47,668	31,046			16,622	
SPIRIT REALTY	2013-01	PURCHASE	2015-10		14,280	13,704			576	
ARTISAN MID CAP VALUE ADV	2013-01	PURCHASE	2016-01		40,038	49,963			-9,925	
SPIRIT REALTY	2013-01	PURCHASE	2015-10		38,089	36,655			1,434	
ARTISAN MID CAP VALUE ADV	2013-01	PURCHASE	2016-01		79,562	100,000			-20,438	
SPIRIT REALTY	2013-02	PURCHASE	2015-10		19,060	19,097			-37	
CSX CORP	2013-03	PURCHASE	2016-02		15,068	15,710			-642	
CSX CORP	2013-03	PURCHASE	2016-02		14,506	15,344			-838	
PIMCO ALL ASSET ALL AUTH	2013-03	PURCHASE	2016-01		687	996			-309	
NESTLE SPON ADR REP	2013-05	PURCHASE	2015-07		15,112	14,166			946	
UNITED TECHNOLOGIES	2013-05	PURCHASE	2015-09		29,829	32,007			-2,178	
CSX CORP	2013-05	PURCHASE	2016-02		12,819	14,514			-1,695	
CSX CORP	2013-06	PURCHASE	2016-02		2,924	3,002			-78	
SPDR DJ WILSHIRE	2013-09	PURCHASE	2016-01		71,824	74,847			-3,023	
DANAHER CORPORATION	2013-09	PURCHASE	2016-01		14,701	11,262			3,439	
UNION PACIFIC	2013-09	PURCHASE	2016-01		14,724	15,725			-1,001	
FORTINET INC	2013-09	PURCHASE	2016-04		116,601	82,340			34,261	
PIMCO ALL ASSET ALL AUTH	2013-09	PURCHASE	2016-01		680	931			-251	
CROWN CASTLE INTL CORP NEW	2013-10	PURCHASE	2015-07		105,400	98,832			6,568	
EXPRESS SCRIPTS HLDG CO	2013-11	PURCHASE	2016-01		18,041	14,599			3,442	
ARTISAN MID CAP VALUE ADV	2013-11	PURCHASE	2016-01		4,424	6,576			-2,152	
ARTISAN MID CAP VALUE ADV	2013-11	PURCHASE	2016-01		537	797			-260	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ARTISAN MID CAP VALUE ADV	2013-11	PURCHASE	2016-01		498	739			-241	
UNITED TECHNOLOGIES	2013-11	PURCHASE	2015-09		8,904	11,113			-2,209	
HOME DEPOT	2013-12	PURCHASE	2016-02		20,005	14,632			5,373	
PIMCO ALL ASSET ALL AUTH	2013-12	PURCHASE	2016-01		2,724	3,584			-860	
PROOFPOINT INC	2014-02	PURCHASE	2016-02		171,478	153,280			18,198	
PALO ALTO NETWORKS	2014-03	PURCHASE	2016-01		93,035	44,971			48,064	
SEMPRA ENERGY	2014-03	PURCHASE	2016-01		46,666	49,997			-3,331	
PIMCO ALL ASSET ALL AUTH	2014-03	PURCHASE	2016-01		521	681			-160	
MSIF MULTI ASSET PTF	2014-06	PURCHASE	2016-01		171,936	200,000			-28,064	
EXPRESS SCRIPTS HLDG CO	2014-06	PURCHASE	2016-01		57,249	50,000			7,249	
PIMCO ALL ASSET ALL AUTH	2014-06	PURCHASE	2016-01		655	901			-246	
WISDOMTREE EUROPE HEDGED EQUIT	2014-09	PURCHASE	2015-07		42,710	41,321			1,389	
WISDOMTREE EUROPE HEDGED EQUIT	2014-09	PURCHASE	2015-07		127,086	124,142			2,944	
PIMCO ALL ASSET ALL AUTH	2014-09	PURCHASE	2016-01		698	930			-232	
DUPONT FABROS TECHNOLOGY	2014-09	PURCHASE	2016-01		63,071	54,000			9,071	
KEYSIGHT TECHNOLOGIES	2014-10	PURCHASE	2015-07		46,470	48,641			-2,171	
KEYSIGHT TECHNOLOGIES	2014-10	PURCHASE	2015-08		31,392	31,456			-64	
ARTISAN MID CAP VALUE ADV	2014-11	PURCHASE	2016-01		11,988	16,717			-4,729	
ARTISAN MID CAP VALUE ADV	2014-11	PURCHASE	2016-01		1,176	1,640			-464	
ARTISAN MID CAP VALUE ADV	2014-11	PURCHASE	2016-01		459	641			-182	
MSIF MULTI ASSET PTF	2014-12	PURCHASE	2016-01		3,206	3,650			-444	
MSIF MULTI ASSET PTF	2014-12	PURCHASE	2016-01		68	78			-10	
LIBERTY BROADBAND CORP S-C	2014-12	PURCHASE	2016-05		5,233	3,632			1,601	
ARTISAN MID CAP VALUE ADV	2014-12	PURCHASE	2016-01		438	614			-176	
PIMCO ALL ASSET ALL AUTH	2014-12	PURCHASE	2016-01		3,178	3,848			-670	
MOBILEYE NV	2015-01	PURCHASE	2016-02		78,562	122,935			-44,373	
KEYSIGHT TECHNOLOGIES	2015-02	PURCHASE	2015-07		89,942	104,321			-14,379	
ISHARES IBOXX INVEST GR COR BD	2015-02	PURCHASE	2015-08		74,306	80,641			-6,335	
PATTERN ENERGY	2015-03	PURCHASE	2016-01		76,506	108,536			-32,030	
COLUMBIA PPTY TR INC	2015-03	PURCHASE	2016-01		38,612	44,439			-5,827	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PIMCO ALL ASSET ALL AUTH	2015-03	PURCHASE	2016-01		290	347			-57	
WISDOMTREE EUROPE HEDGED EQUIT	2015-04	PURCHASE	2015-07		46,065	50,328			-4,263	
KEYSIGHT TECHNOLOGIES	2015-04	PURCHASE	2015-08		63,348	74,847			-11,499	
COLUMBIA PPTY TR INC	2015-04	PURCHASE	2016-01		20,997	24,984			-3,987	
BARRACUDA NETWORKS	2015-04	PURCHASE	2015-07		54,097	82,262			-28,165	
PIMCO ALL ASSET ALL AUTH	2015-06	PURCHASE	2016-01		707	845			-138	
MSIF MULTI ASSET PTF	2015-07	PURCHASE	2016-01		2,677	2,813			-136	
PIMCO ALL ASSET ALL AUTH	2015-09	PURCHASE	2016-01		1,128	1,226			-98	
STARWOOD HTLS & RSTS	2015-10	PURCHASE	2015-02		55,852	65,042			-9,190	
ARTISAN MID CAP VALUE ADV	2015-11	PURCHASE	2016-01		25,013	27,746			-2,733	
ARTISAN MID CAP VALUE ADV	2015-11	PURCHASE	2016-01		1,159	1,286			-127	
ROYCE VALUE TRUST	2015-12	PURCHASE	1952-12		6	6				
PIMCO ALL ASSET ALL AUTH	2015-12	PURCHASE	2016-01		2,702	2,738			-36	
ROYCE VALUE TRUST	2016-03	PURCHASE	2016-03		10	10				
LIBERTY BROADBAND CORP S-A	2016-04	PURCHASE	2016-05		2,790				2,790	
LIBERTY BROADBAND CORP S-A	2016-04	PURCHASE	2016-05		926				926	
LIBERTY BROADBAND CORP S-C	2016-04	PURCHASE	2016-05		5,485				5,485	
LIBERTY BROADBAND CORP S-C	2016-04	PURCHASE	2016-05		1,760				1,760	
PIMCO ALL ASSET ALL AUTH	2016-06	PURCHASE	2016-01		650	882			-232	
ROYCE VALUE TRUST	2016-06	PURCHASE	2016-06		10	11			-1	
PIMCO ALL ASSET ALL AUTH	2011-06	PURCHASE	2016-01		568	817			-249	
HOME DEPOT	2013-09	PURCHASE	2016-02		47,233	31,782			15,451	
PIMCO LOW DURATION		PURCHASE	2016-05		217,808	230,650			-12,842	
PIMCO LOW DURATION		PURCHASE	2016-05		4,574	4,592			-18	
PIMCO LOW DURATION		PURCHASE	2016-05		107,642	113,622			-5,980	
PIMCO LOW DURATION		PURCHASE	2016-05		2,525	2,534			-9	

TY 2015 Investments Corporate Bonds Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS 4.9 FIXED	49,474	47,813
AMERICAN TOWER CORP	50,131	52,067
BAXTER INTERNATIONAL	72,163	73,618
CELGENE CORP	75,567	77,464
COMCAST CORP	74,423	78,058
FORD MOTOR CREDIT COMPNY	49,992	49,872
GOLDMAN SACHS	145,527	134,806
JP MORGAN CHASE 6% FIXED	197,073	204,250
LIBERTY MEDIA CORP GROUP	146,799	147,700
MEAD JOHNSON NUTRITION	50,986	54,538
ONEOK INC	98,725	92,000
QUALCOMM INC	47,694	53,136
UNPAID ACCRUED INTEREST		17,592
UNPAID ACCRUED INTEREST		1,144
WAL-MART STORES	70,513	72,467

TY 2015 Investments Corporate Stock Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAVELERS COMPANIES INC-DONATED	592	1,428
ABBOTT LABORATORIES	15,899	19,655
ABBVIE INC	63,954	108,343
ACCENTURE PLC IRELAND PLC		
ALLERGAN	57,655	122,940
ALLERGAN	70,930	153,675
ALPHABET INC - CLASS A	155,061	204,024
ALPHABET INC - CLASS C	98,236	113,504
AMERICAN EXPRESS	128,310	97,216
AMERICAN WATER WORKS CO	58,354	211,275
APPLE	93,600	93,210
APPLE INC	76,487	200,760
AQUA AMER INC	50,048	71,819
BARRACUDA NETWORKS		
BCE INC		
BERKSHIRE HATHAWAY CL-B	67,543	100,629
BIOGEN	199,163	155,490
BIOGEN INC	100,064	72,546
BRISTOL MYERS SQUIBB CO	40,038	147,100
CELGENE CORP	88,057	86,301
CLEARSTORY SYSTEMS INC-DONATED	7,586	
COLGATE PALMOLIVE CO		
COLUMBIA PPTY		
COMCAST CORP NEW CLASS A	95,028	109,910
COSTCO WHOLESALE CORP		
CROWN CASTLE INTL		
CSX CORP		
CVS HEALTH CORP	91,016	88,560
CYRUSONE	114,385	178,112
DANAHER CORPORATION		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DUPONT FABROS		
ELI LILLY CO	31,685	48,038
EXPRESS SCRIPTS HLDG CO		
FORTINET INC		
GILEAD SCIENCE	41,696	33,368
GOOGLE INC CLASS A		
HARMAN INTL	99,888	92,935
HOME DEPOT		
JOHNSON & JOHNSON	46,670	64,289
KEYSIGHT TECHNOLOGIES		
KEYSIGHT TECHNOLOGIES		
LIBERTY MEDIA	100,009	127,633
MEDIVATION INC	124,136	126,027
MEDTRONICV	90,834	106,293
METLIFE INC-DONATED	159,360	205,280
MOBILEYE		
MONOGRAM RESIDENTIAL	118,910	122,520
NESTLE SPON ADR REP REG SHR		
NESTLE SPON ADR REP REG SHR		
NEXTERA ENERGY INC	94,002	128,183
ONE GAS INC	110,889	169,805
ONE GAS INC	87,681	145,233
PALO ALTO NETWORKS INC		
PATTERN ENERGY		
PFIZER INC	79,613	83,377
PROOFPOINT INC		
SCE TROST	100,047	105,635
SEMPRA ENERGY		
SMUCKER JAM CO-DONATED	966	3,048
SONY CORP ADR 1974 NEW	110,131	190,775

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SONY CORP ADR 1974 NEW	121,540	220,125
SPIRIT REALTY CAPITAL INC		
SPIRIT REALTY CAPITAL INC(SRC)		
STATE ST CO	101,192	104,303
STORE CAPITAL	65,027	85,493
SYNCHRONY FINANCIAL	61,960	65,248
TIME WARNER	134,979	128,695
UNION PACIFIC CORP		
UNITED TECHNOLOGIES CORP (UTX)		
WALT DISNEY CO HLDG CO	48,877	64,072
WELLS FARGO & CO	45,660	62,002
WILLIAMS CO INC-DONATED		

TY 2015 Investments Government Obligations Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

**US Government Securities - End of
Year Book Value:**

95,621

**US Government Securities - End of
Year Fair Market Value:**

105,489

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Other Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DESCRIPTION			
ROYCE VALUE TRUST	AT COST	107,663	101,422
UTILITIES SELCT	AT COST	85,496	91,823
VANGUARD INTERMEDIATE	AT COST	221,432	223,525
JP MORGAN STRAT INC OPPORT FUND	AT COST	245,400	241,939
PIMCO STOCKPLUS STRAG A	AT COST	635,767	393,944
PIMCO DYNAMIC CREDIT	AT COST	99,776	80,346
VANGUARD INTERMEDIATE	AT COST	271,051	277,797
VANGUARD REIT	AT COST	74,963	102,857
AVENUE CREDIT STRATEGIES INST	AT COST	139,869	101,354
BLACKROCK GLOBAL US CREDIT	AT COST	218,909	198,001
DOUBLE LINE TOTAL RETURN	AT COST	270,826	265,139
JP MORGAN STRAT INC OPP SEL	AT COST	585,389	564,923
PIMCO REAL RETURN FUND	AT COST	147,364	145,433
PIMCO STOCKPLUS TR SH STRAG A	AT COST	418,512	219,670
ARTISAN MIDCAP VALUE	AT COST		
DYNAMIC REALTY LLC	AT COST	215,993	289,795
ISHARES IBOXX	AT COST		
MDSI MULTI ASSET PTF	AT COST		
PIMCO ALL ASSET ALL AUTHOR FUND	AT COST		
PIMCO LOW DURATION FUND	AT COST		
PIMCO LOW DURATION FUND	AT COST		
SPDR WILSHIRE	AT COST		
WIDSOMTREE EUROPE	AT COST		
WIDSOM TREE EUROPE	AT COST		

TY 2015 Other Expenses Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	63,307	63,307		
OFFICE SUPPLIES	278			
OTHER SERVICE FEES	48			

TY 2015 Other Income Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS - INVESTMENT IN	519	519	
DYNAMIC REALTY INC	-2,129		

TY 2015 Other Professional Fees Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	375	375		

TY 2015 Taxes Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	392	392		
VIRGINIA EMPLOYMENT COMISSION				
VIRGINIA DEPARTMENT OF TAXATION				