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EXTENDED TO MAY 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation: THE RUBIN - LADD FOUNDATION

A Employer identification number: 06-1556098

Number and street (or P O box number if mail is not delivered to street address): C/O ROBERT WALZER P.O. BOX 63 — Room/suite:

B Telephone number: 203-938-0903

City or town, state or province, country, and ZIP or foreign postal code: GEORGETOWN, CT 06829

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 7,139,695.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	70.	70.		STATEMENT 1
	4 Dividends and interest from securities	124,808.	173,108.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	391,875.			
	b Gross sales price for all assets on line 6a 5,712,948.				
	7 Capital gain net income (from Part IV, line 2)		588,422.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	132,095.	117,095.		STATEMENT 3
	12 **Total** Add lines 1 through 11	648,848.	878,695.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	107,500.	16,125.		91,375.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	8,224.	1,234.		6,990.
	16a Legal fees STMT 4	2,188.	328.		1,860.
	b Accounting fees STMT 5	25,551.	12,775.		12,776.
	c Other professional fees STMT 6	27,575.	27,575.		0.
	17 Interest				
	18 Taxes STMT 7	10,004.	4.		0.
	19 Depreciation and depletion				
	20 Occupancy	37,680.	5,652.		32,028.
	21 Travel, conferences, and meetings	8,071.	1,211.		6,860.
	22 Printing and publications				
	23 Other expenses STMT 8	17,667.	19,791.		15,016.
	24 **Total operating and administrative expenses** Add lines 13 through 23	244,460.	84,695.		166,905.
	25 Contributions, gifts, grants paid	585,360.			585,360.
	26 **Total expenses and disbursements.** Add lines 24 and 25	829,820.	84,695.		752,265.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<180,972.>			
	b **Net investment income** (if negative, enter -0-)		794,000.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	403,469.	719,543.	719,543.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 10	0.	524,543.	524,543.
	b Investments - corporate stock	2,388,479.		
	c Investments - corporate bonds STMT 11	0.	414,390.	414,390.
	11 Investments - land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	3,037,146.	4,106,240.	4,106,240.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	1,689,499.	1,374,979.	1,374,979.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,518,593.	7,139,695.	7,139,695.
Liabilities	17 Accounts payable and accrued expenses	3,500.	25,500.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	3,500.	25,500.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	7,515,093.	7,114,195.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	7,515,093.	7,114,195.	
	31 Total liabilities and net assets/fund balances	7,518,593.	7,139,695.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,515,093.
2	Enter amount from Part I, line 27a	2	<180,972.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	176,330.
4	Add lines 1, 2, and 3	4	7,510,451.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	5	396,256.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,114,195.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALE OF PUBLICALY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	LDR PREFERRED INCOME FUND, LLC	P	VARIOUS	VARIOUS
c	CREDIT SUISSE DOLLAR SENIOR LOAN OFFSHORE			
d	FUND,LTD.	P	VARIOUS	VARIOUS
e	SALE OF ARTWORK - ATTACHMENT C	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,569,424.		3,595,314.	<25,890.>
b				20,873.
c				
d	1,315,239.		722,000.	593,239.
e				200.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<25,890.>
b				20,873.
c				
d				593,239.
e				200.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	588,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	715,877.	5,557,812.	.128806
2013	559,760.	5,383,624.	.103975
2012	607,942.	5,217,897.	.116511
2011	770,679.	4,902,019.	.157217
2010	336,689.	5,036,757.	.066846

2 Total of line 1, column (d)	2	.573355
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.114671
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,868,469.
5 Multiply line 4 by line 3	5	672,943.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,940.
7 Add lines 5 and 6	7	680,883.
8 Enter qualifying distributions from Part XII, line 4	8	752,265.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	7,940.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	7,940.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,940.
6 Credits/Payments				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	20,613.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	20,613.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	12,673.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	12,673.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE RUBIN - LADD FOUNDATION Telephone no ▶203-938-0903

Located at ▶C/O ROBERT WALZER, P.O. BOX 63 GEORGETOWN, CT ZIP+4 ▶06829

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | **5b** |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | **7b** |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		107,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 15	82,530.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,222,824.
b	Average of monthly cash balances		1b	966,490.
c	Fair market value of all other assets		1c	768,523.
d	**Total** (add lines 1a, b, and c)		1d	5,957,837.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,957,837.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	89,368.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,868,469.
6	**Minimum investment return** Enter 5% of line 5		6	293,423.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	293,423.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 7,940.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	7,940.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	285,483.
4	Recoveries of amounts treated as qualifying distributions		4	15,000.
5	Add lines 3 and 4		5	300,483.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	300,483.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	752,265.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	752,265.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	7,940.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	744,325.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				300,483.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010 92,476.				
b From 2011 535,860.				
c From 2012 359,609.				
d From 2013 298,287.				
e From 2014 445,696.				
f Total of lines 3a through e	1,731,928.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 752,265.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				300,483.
e Remaining amount distributed out of corpus	451,782.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,183,710.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	92,476.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,091,234.			
10 Analysis of line 9				
a Excess from 2011 535,860.				
b Excess from 2012 359,609.				
c Excess from 2013 298,287.				
d Excess from 2014 445,696.				
e Excess from 2015 451,782.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT WALZER C/O THE RUBIN - LADD FOUNDATION, 203-938-0903
P.O. BOX 63, GEORGETOWN, CT 06829

b The form in which applications should be submitted and information and materials they should include

WRITTEN LETTER

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE APPROVED TAX EXEMPT ORGANIZATION WHICH SUPPORTS FINE ARTS, EDUCATION, CULTURAL EVENTS, HEALTH FACILITIES, ETC.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CASH DONATION - SEE ATTACHMENT B		PC		80,260.
NONCASH DONATIONS - SEE ATTACHMENT B		PC		505,100.
Total			▶ 3a	585,360.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	70.	
4 Dividends and interest from securities			14	124,808.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	117,095.	
8 Gain or (loss) from sales of assets other than inventory			18	391,875.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a RESCINDED CONTRIBUTIONS			01	15,000.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		648,848.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 648,848.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date May 2, 2017 | Title President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS F BLANEY CPA CFE		4/17/17		P00234022

Firm's name ▶ PKF O'CONNOR DAVIES, LLP — Firm's EIN ▶ 27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 — Phone no (212)286-2600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	54.	54.	
CHASE	8.	8.	
CREDIT SUISSE	8.	8.	
TOTAL TO PART I, LINE 3	70.	70.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	95,262.	0.	95,262.	95,262.	
CREDIT SUISSE	29,546.	0.	29,546.	29,546.	
LDR PREFERRED INCOME FUND, LLC	0.	0.	0.	48,300.	
TO PART I, LINE 4	124,808.	0.	124,808.	173,108.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	96,446.	96,446.	
OTHER INVESTMENT INCOME	20,649.	20,649.	
RESCINDED CONTRIBUTIONS	15,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	132,095.	117,095.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,188.	328.		1,860.
TO FM 990-PF, PG 1, LN 16A	2,188.	328.		1,860.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,551.	12,775.		12,776.
TO FORM 990-PF, PG 1, LN 16B	25,551.	12,775.		12,776.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGMENT FEES	27,575.	27,575.		0.
TO FORM 990-PF, PG 1, LN 16C	27,575.	27,575.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4.	4.		0.
FEDERAL EXCISE TAX	10,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,004.	4.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	404.	61.		343.
DUES AND SUBSCRIPTION	22.	3.		19.
UTILITIES	626.	94.		532.
STORAGE	3,960.	594.		3,366.
TELEPHONE EXPENSES	2,189.	328.		1,861.
MISCELLANEOUS EXPENSES	3,466.	520.		2,946.
ASSET APPRAISAL AND VERIFICATIONS	1,200.	180.		1,020.
INSURANCE	5,550.	833.		4,717.
FILING FEES	250.	38.		212.
OTHER PARTNERSHIP EXPENSES	0.	17,140.		0.
TO FORM 990-PF, PG 1, LN 23	17,667.	19,791.		15,016.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 9

DESCRIPTION	AMOUNT
GAINS ON DISTRIBUTION OF ARTWORK AS GRANTS (SEE ATTACHMENT C)	176,330.
TOTAL TO FORM 990-PF, PART III, LINE 3	176,330.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A - PAGE 3 OF 7		X	524,543.	524,543.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			524,543.	524,543.
TOTAL TO FORM 990-PF, PART II, LINE 10A			524,543.	524,543.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A - PAGE 4 OF 7	414,390.	414,390.
TOTAL TO FORM 990-PF, PART II, LINE 10C	414,390.	414,390.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OIL AND GAS INTEREST	FMV	768,523.	768,523.
ATTACHMENT A - PAGE 7 OF 7	FMV	3,337,717.	3,337,717.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,106,240.	4,106,240.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVENTORIES - ART WORK (SEE ATTACHMENT C)	1,689,499.	1,374,979.	1,374,979.
TO FORM 990-PF, PART II, LINE 15	1,689,499.	1,374,979.	1,374,979.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT S. WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	PRESIDENT 55.00	78,000.	0.	0.
ANN WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	VICE PRESIDENT 20.00	29,500.	0.	0.
STEVEN WALZER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	DIRECTOR 2.00	0.	0.	0.
IVY ENGEL C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	DIRECTOR 2.00	0.	0.	0.
SHELLEY WEINER C/O THE RUBIN - LADD FOUNDATION PO BOX GEORGETOWN, CT 06829	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		107,500.	0.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 15

ACTIVITY ONE

THE FOUNDATION CONFERS WITH DIRECTORS/CURATORS/FACULTY OF UNIVERSITY AND COMMUNITY ART MUSEUMS TO ANALYZE COLLECTIONS AND DETERMINE MONETARY AND ART OBJECTS NEEDED. THE FOUNDATION'S PRESIDENT HAS RELEVANT EXPERTISE IN ART AND USES THIS EXPERTISE TO ASSIST VARIOUS MUSEUMS. MANAGEMENT OF THE FOUNDATION ATTENDS GALLERIES TO ACQUIRE AT BEST PRICES SUITABLE ART FOR DONATIONS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	82,530.

charles SCHWAB

Schwab One® Account of
THE RUBIN - LADD FOUNDATION

Statement Period
June 1-30, 2016

Investment Detail - Fixed Income

Municipal Bonds	Par	Market Price	Market Value
MIAMI BEACH FL 2.796%19 TAX TAXI DUE 02/01/19 TAXBL CUSIP: 593237EQ9 MOODY'S: A1 S&P: A	50,000.0000	103.0670	51,533.50 *Accrued Interest: 582.50*
MA ED FING ELN 3%20 EDUC STUD DUE 01/01/20 OID XTRO TAXBL CUSIP: 57563RMZ9 MOODY'S: NR S&P: AA	50,000.0000	101.9030	50,951.50 *Accrued Interest: 750.00*
SAN MATEO CALIF 3.14%20 TAX ALLC DUE 08/01/20 TAXBL CUSIP· 799014AR6 MOODY'S. NR S&P: A	30,000.0000	102.6170	30,785.10 *Accrued Interest: 392.50*
UTAH CNTY UT TRN 5.42%21 TAX EXIT DUE 12/01/21 TAXBL ASSURED GUARANTY C CALLABLE 12/01/19 AT 100.00000 CUSIP: 91739RAM9 MOODY'S: NR S&P: AA	50,000.0000	113.1780	56,589.00 *Accrued Interest: 225.83*
NYE CNTY NV SD 4.75%22 GO LTX DUE 05/01/22 XTRO-TAXBL ASSURED GUARA CALLABLE 05/01/20 AT 100.00000 CUSIP: 670692QG0 MOODY'S: A2 S&P: NR	50,000 0000	109.5120	54,756.00 *Accrued Interest: 395.83*

Schwab One® Account of
THE RUBIN - LADD FOUNDATION

Statement Period
June 1-30, 2016

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value
NYC NY HSG DEV 3.32%23 HSG MULT DUE 11/01/23 XTRO TAXBL CALLABLE 11/01/21 AT 100.00000 CUSIP: 64972BVX0 MOODY'S: Aa2 S&P: AA+	50,000.0000	104.3570	52,178.50 ***Accrued Interest: 276.67***
CITY OF SHREVEP 3.873%24 TRAN AIR DUE 01/01/24 TAXBL ASSURED GUARANTY M CUSIP: 825437AT3 MOODY'S: NR S&P: AA	50,000.0000	109.4110	54,705.50 ***Accrued Interest: 968.25***
HAMMOND IN SAN 5%24 DB LTX DUE 07/15/24 TAXBL BUILD AMERICA MUTU CALLABLE 07/15/22 AT 100.00000 CUSIP: 408431AR5 MOODY'S: NR S&P: AA	50,000.0000	117.7540	58,877.00 ***Accrued Interest: 1,152.78***
MARLBORO CNTY SC 5.44%25 GO UTX DUE 06/01/25 XTRO TAXBL CUSIP: 570799GG5 MOODY'S: Aa1 S&P: NR	50,000.0000	120.8980	60,449.00 ***Accrued Interest: 226.67***

Investment Detail - Fixed Income (continued)

Municipal Bonds (continued)	Par	Market Price	Market Value
ALAMOGORDO NM 4%26 GO UTX DUE 08/01/26 TAXBL CALLABLE 08/01/24 AT 100.00000 CUSIP: 011446HL8 MOODY'S: Aa3 S&P: NR	50,000.0000	107.4350	53,717.50 *Accrued Interest: 833.33*
[illegible]	[illegible]		[illegible]

Total Accrued Interest for Municipal Bonds: 5,804.36

CDs & BAs	Par	Market Price	Market Value
GOLDMAN SACHS BK US 3%21 CD FDIC INS DUE 11/09/21 NEW YORK NY CUSIP: 38143AAY1 MOODY'S: NR S&P: NR	80,000.0000	106.8091	85,447.28 *Accrued Interest: 348.49*
GOLDMAN SACHS BK 2.45%22 CD FDIC INS DUE 01/13/22 NEW YORK NY CUSIP: 38148J5J6 MOODY'S: NR S&P. NR	100,000.0000	104.0149	104,014.90 *Accrued Interest: 1,141.10*
GOLDMAN SACHS BK 2.3%22 CD FDIC INS DUE 01/27/22 NEW YORK NY CUSIP: 38148J6N6 MOODY'S: NR S&P: NR	50,000.0000	103.2191	51,609.55 *Accrued Interest: 491.51*

Schwab One® Account of
THE RUBIN - LADD FOUNDATION

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Investment Detail - Fixed Income (continued)

CDs & BAs (continued)	Par	Market Price	Market Value
JPMORGAN CHASE B 1.25%22 CD FDIC INS DUE 05/31/22 COLUMBUS OH CALLABLE 05/31/17 AT 100.00000 CUSIP: 48125Y2L7 MOODY'S: NR S&P: NR	50,000.0000	99.4189	49,709.45 *Accrued Interest: 53.08*
H S B C BANK U S A 2%22 CD FDIC INS DUE 10/21/22 WILMINGTON DE CALLABLE 04/21/18 AT 100.00000 CUSIP: 40434AT90 MOODY'S: NR S&P: NR	50,000.0000	101.0199	50,509.95 *Accrued Interest: 194.52*
GOLDMAN SACHS BK 2.6%23 CD FDIC INS DUE 01/13/23 NEW YORK NY CUSIP: 38148J5A5 MOODY'S: NR S&P: NR	70,000.0000	104.4266	73,098.62 *Accrued Interest: 847.67*

Total Accrued Interest for CDs & BAs: 3,076.37

EIN: 06-1556098

charles SCHWAB

Schwab One® Account of
THE RUBIN - LADD FOUNDATION

Statement Period
June 1-30, 2016

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value
ARTISAN HIGH INCM FD ADV SYMBOL: APDFX	9,583.3030	9.5400	91,424.71
DOUBLELINE TOTAL RETURN BD FD CL I SYMBOL: DBLTX	23,459.7310	10.9300	256,414.86
LORD ABBETT SHORT DUR INCOME FD CL I SYMBOL: LLDYX	23,006.5980	4.3500	100,078.70
OSTERWEIS STRATEGIC INCOME FUND SYMBOL: OSTIX	22,059.1740	10.8100	238,459.67
THORNBURG LTD TERM INCM FD CL I SYMBOL: THIIX	7,516.5990	13.5000	101,474.09
VANGUARD INTERM TERM INVESTMENT GRADE ADMIRAL SHARE SYMBOL: VFIDX	24,432.7150	10.0800	246,281.77
Total Bond Funds	110,058.1200		1,034,133.80 (A)

Equity Funds	Quantity	Market Price	Market Value
AKRE FOCUS FD INST SYMBOL: AKRIX	6,027.2890	24.1900	145,800.12

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Schwab One® Account of
THE RUBIN - LADD FOUNDATION

Statement Period
June 1-30, 2016

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value
BOSTON PARTNERS LONG SHORT RESEARCH INST SYMBOL: BPIRX	22,761.6500	14.7400	335,506.72
FIRST EAGLE OVERSEAS FUND CL I SYMBOL: SGOIX	12,850.4390	23.7200	304,812.41
RIVERNORTH CORE OPPTY FD CL I SYMBOL: RNCIX	23,390.0160	10.9200	255,418.97
VANGUARD DIV GROWTH FD INVESTOR SHRS SYMBOL: VDIGX	9,178.0570	23.4100	214,858.31
YCG ENHANCED FD SYMBOL: YCGEX	7,175.8210	13.7500	98,667.54

[redacted]

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value
DEUTSCH X TRKS MSCI EAFE HDG EQY ETF SYMBOL: DBEF	7,375.0000	24.9900	184,301.25

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Schwab One® Account of
THE RUBIN - LADD FOUNDATION

Statement Period
June 1-30, 2016

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value
GUGGENHEIM BULLET 2021 COR BOND ETF SYMBOL: BSCL	2,450.0000	21.5200	52,724.00
GUGGENHEIM BULLET 2022 COR BOND ETF SYMBOL: BSCM	2,475.0000	21.5400	53,311.50
GUGGENHEIM BULTSH 2020 CORP BOND ETF SYMBOL: BSCK	2,400.0000	21.7100	52,104.00
POWERSHARES S&P 500 LOW VOLAT ETF SYMBOL: SPLV	2,680.0000	42.7800	114,650.40
SPDR S&P 500 ETF IV SYMBOL: SPY	2,346.0000	209.4750	491,428.35 *Accrued Dividend: 2,530.02*
Total Other Assets	16,726.0000		948,519.50 (A)

Total Accrued Dividend for Other Assets: 2,530.02

$\sum$ of (A) = Other Investments = $3,337,717

The Rubin Ladd Foundation
June 30, 2016
EIN: 06-1556098

Recipient	Type of Donation	Status	Purpose	Amount
American Alliance of Museums 2451 Crystal Dr. Suite 1005, Arlington, VA 22202	Cash	PC	General Purpose	$ 180
American Museum of Natural History Central Park West at 79th Street, New York, NY 10024	Cash	PC	General Purpose	1,500
Asia Society 725 Park Ave, New York, NY 10021	Cash	PC	General Purpose	2,500
Harvard Art Museums 32 Quincy St. Cambridge, MA 02138	Cash	PC	General Purpose	9,000
Japanese Art Society P O Box 524, Harwich Port, MA 02646	Cash	PC	General Purpose	50,020
JASA 247 W 37th St, New York, NY 10018	Cash	PC	General Purpose	500
Juilliard 60 Lincoln Center Plaza, New York City NY 10023	Cash	PC	General Purpose	250
Jupiter Symphony Chamber Players 155 West 68th Street Suite 319, New York, NY 10023	Cash	PC	General Purpose	3,500
Kathmandu Valley Preservation Trust 36 W 25th Street, 17th Floor, New York, NY 10010	Cash	PC	General Purpose	2,500
Lower East Side Tenement Museum 103 Orchard St, New York, NY 10002	Cash	PC	General Purpose	500
Metropolitan Museum Of Art 1000 5th Ave, New York, NY 10028	Cash	PC	General Purpose	2,500
Museum of Art and Design 2 Columbus Cir New York, NY 10019	Cash	PC	General Purpose	500
Museum of Modern Art 11 W 53rd St, New York, NY 10019	Cash	PC	General Purpose	360
Rubin Museum Of Art 150 W 17th St, New York, NY 10011	Cash	PC	General Purpose	5,000
The Morgan Library & Museum 225 Madison Avenue at 36th Street, New York City, NY 10016	Cash	PC	General Purpose	250
Wildlife Conservation Society 2300 Southern Boulevard, Bronx, NY 10460	Cash	PC	General Purpose	1,200
		Total Cash Contributions		**$ 80,260**

Recipient	Type of Donation	Status	Purpose	Amount
Yale University Art Museum PO Box 2038, New Haven, CT 06521-2038	Various Artwork	PC	General Purpose	$ 497,800
LaSalle University Art Museum 1900 W Olney Ave, Philadelphia, PA 19141	Various Artwork	PC	General Purpose	7,300
		Total Noncash Contributions		**$ 505,100**

ATTACHMENT B

THE RUBIN-LADD FOUNDATION
INVENTORIES
6/30/2016

Inventory	Description	Vendor	Beginning Cost Balance Date	Beginning Cost Balance Amount	Purchases Returns and Exchanges Date	Purchases Returns and Exchanges Price	Sales Date	Sales Proceeds	Sales Cost	Sales Gain/(Loss)	Donation Date	Donation	Donation Cost	Appreciation	Ending Cost Balance 6/30/16
C0102 1	Bronze silver inlayvessel w/ ring handles warring states	TK Oriental	6/23/1905	64 000										-	64 000
P0102 1	Peru pre Inca square concave votive platter	Donald Ellis	6/24/1905	15 000						-				-	15,000
O0102 19	Pale sandstone bust of Surya	Kapoor Galleries	8/21/2001	4 000										-	4 000
I0203 17	Tibet Maitreya black & painted stone mini stele	Kapoor Galleries	9/00/02	25 000										-	25,000
I0203 22	Stone frieze Gandhara *Buddhapada sculpture*	John Eskenazi	10/30/2002	285 000						-	10/2/2015	450 000	285 000	165 000	-
I0203 33	Mehrgarh vessel buffalo ptg	Kapoor Galleries	7/1/2002	20 000											20 000
I0203 34	Mehrgarh vessel	Kapoor Galleries	7/1/2002	16 000										-	16 000
J0203 48	Standing Vishnu black stone stele	Kapoor Galleries	6/24/1905	15 000						-					15 000
C0304 5	Painted pottery vessel Majiayao	TK Oriental	9/15/2003	7 800											7,800
C0304 6	Buff pottery tripod vessel(gui) Longshan	TK Oriental	10/29/2003	3 800										-	3 800
I0304 14	Pair painted book covers Nepal 16th C	A Lieberman	1/21/2003	8 733										-	8 733
C0304 24	Warring States glazed vessel w rings	Cheung	5/5/2004	8 500										-	8,500
C0405 9	Large neolithic Urn Majiayao zigzag stickfigures	J J Lally	9/5/2004	2 000						-					2 000
C 0304 10	Tang two ladies and child terracotta	TK Oriental	3/17/2004	95 000						-				-	95,000
I0506 3	*Mehrgarh Vessel with painted antelopes*	Art of the Past	3/1/2006	25 000						-					25 000
I0506 5	Tibetan bone belt carved	Tambaran Gallery	3/31/2006	12 500										-	12,500
c0506 1	Bronze Money Tree	TK Oriental	8/9/2005	30 000						-				-	30,000
O0607 1	Trobriand Dance Paddle	Sotheby s	6/23/2006	43 000											43 000
P0506 5	Maya stone Hacha human with eagle headdress classic	Throckmorton		9 500										-	9 500
J0607 4	Utigawa Kunichika woodblock print triptych 1894 Actor Ichikawa Sandanzi I	Joan Mirviss		1 750						-				-	1 750
J0607 8	Rengetzu green glazed stoneware platter with circular swath in white with calligraph	Asian Expressions		15 000											15 000
I0708 3	Bronze Sambandar Chola period 12th c	Carlo Cristi	12/ -/2007	190 000						-				-	190 000
I0708 1	Bronze figure of Parvati Vijayanagar 15th c	Christies NY	9/21/2007	32 000										-	32,000
E0708 4	LePetit Nain 1938 aquatint George Rouault	Sotheby's	5/1/2008	7 500											7 500
E0708 5	*Madame Carmencita* aquatint George Roualt	Sotheby s	5/1/2008	2 500						-					2 500
E0708 6	Femme Fiere aquatint George Rouault 1936 38	Sotheby s	5/1/2008	2 500										-	2,500
E0809 1	Lautrec Bruant Poster no text	Swann Auction Galleries	12/17/2008	55 000										-	55 000
P0809 1	Huari Peruvian textile fragment of purse 500 750AD	Throckmorton Fine Arts	5/1/2009	3 500										-	3 500
I0910 2	Indian drawing of 2 archers 18thc	Christies NY	9/17/2009	2 000						-					2,000
I0910 3	Indian drawing of Krishna and gopis 18thc	Christies NY	9/17/2009	2 375						-					2,375
E0910 1	Le Chat Noir Ce Soir poster by T Steinlen 1896	Posters Please Inc	12/3/2009	9 500							10/2/2015	18 000	9 500	8 500	-
E0910 2	Elles poster by H Toulouse Lautrec 1896	Poster Auction International	12/3/2009	20 700										-	20 700
EO0910	Pauvre Pierreuse 1893 Toulouse Lautrec	Sotheby s	4/29/2010	3 750											3 750
	Charcoal drawing of Pueblo Man by Alan Hauser	Sotheby s		7 500										-	7 500
	Bronze head of Pueblo Man by Alan Hauser	Sotheby s		4 063						-				-	4 063
I 1011 10a & b	4 Manuscript pages 14th c Tibetan	Kapoor Galleries	11/12/2010	15 000						-				-	15 000
I1011 1	Indian Pala 9th c black stone torso of Tara	Nancy Wiener Gallery	11/16/2010	85 000										-	85 000
I-1011 6	India brass Jain shrine dated 1454 Western India	Kapoor Galleries	1/27/2011	12 000											12,000
I-1011 7	India 13th C bronze copper Standing Vasudva w elephants	Kapoor Galleries	2/3/2011	60,000											60 000
J-1011 1	Japan Jomon vessel circa 2500 B C ht "	Mika Gallery	3/25/2011	14 400						-				-	14,400
I-1011 5	India 11th C sandstone frieze Gajalakshmi	Kapoor Galleries	4/20/2011	20 000						-				-	20,000
I-1011 12	Indian rimmed black terra cotta dish molded and carved	Art of the Past	7/1/2010	25 000						-				-	25,000
M 1011 5	"Cocle" Mexican pre Columbian vessel	Sotheby s	6/6/2011	6 250										-	6 250
M-1011 5	Cocle pottery vessel w/ human alligator diety	Sotheby's	7/2/2011	6 250											6 250
I 1112 1	Silk thangka embroidery & appliqued	TK Oriental	8/11/2011	9 000						-				-	9,000
I 1112 4	Gilded bronze seated Tara w turquise and other gemstones	Christies NY	9/13/2011	30 000						-				-	30 000
E1112 1	'L Assommoir' Steinlen poster	Poster Auction International	12/1/2011	9 600							10/2/2015	11 500	9,600	1,900	-
E 1112 2	Mothu & Doria Steinlen poster	Poster Auction International	12/1/2011	3 600							10/2/2015	7 500	3 600	3 900	-
I 1112 6	Painted brass Bhairava Tibetan repousse diety	Christies NY	3/20/2012	21 250										-	21 250
J 1112 2	Kofun vessel high fired clay with wave pattern 6 7th c	Carole Davenport	3/27/2012	5 500										-	5 500
# C1112 1	*Central Asian Textile*	Carlo Christi	7/10/2012	64 955						-				-	64,955
O 1213 1	New Guinea Trobiand Dance Paddle	Sotheby s Paris	8/18/2012	11 653						-					11 653
E 1213 2	Prier Marmitale litho by Theophile Steinlen	Wm P Carl Fine Prints	11/5/2012	700										-	700
I 1213 6	Candavajrapani Tibetan cast bronze 16th c	Kapoor Galleries	11/7/2012	23 500										-	23 500
M 1213 1	7 Zacatecas Figurines potoclassic c 100BC 250 AD	Bonhams	11/20/2012	1 375						-	7/29/2015	2 500	1 375	1,125	-
E 1213 3	Journee Serbe litho by Theophile Steinlen	Guernsey s	1/18/2013	2 745							10/2/2015	8 000	2 745	5 255	-
I-1214 8	Double sided manuscript page Deccan 18th c Lovers share a wine cup two maide	Bonhams	3/18/2013	17 500						-				-	17 500
I 1213 7	Tantric demon face mask *papier-mache 19th c Tibetan*	Sotheby s	3/20/2013	2 500			5/23/16	2 700	2 500	200				-	-
I 1213 9	Indian painting Bhagavata Purana 1520-40	Kapoor Galleries	3/24/2013	30 000										-	30,000
J 1213 5	Water Jar by Koji Toda	Mika Gallery	3/26/2013	1 800										-	1 800
C-1213 1	Ink contemporary painting Drizzling on River Li by Li Hui Sheng	Dai Ichi Arts	4/15/2013	8 500										-	8 500
	Print Views of Sea Near Kyoto Sarah Brayer	Verne Gallery	12/11/2014	1 950							10/2/2015	2 800	1 950	850	-
I-1415 1	painting Krishna fluting while surrounded by gopis c 1800	Kapoor Galleries	6/9/2015	30 000						-				-	30 000
I-1415 2	painting Kakubha Ragini Rajasthan c 1760	Kapoor Galleries	6/9/2015	25 000										-	25 000
I 1415 3	painting Shisupal s party arrives at Kundinapura *Garhwal c 1775 Folio 11*	Kapoor Galleries	6/9/2015	75 000						-				-	75 000
I-1415 4	painting Bhim Singh with ladies Deogarh early 19th c	Kapoor Galleries	6/9/2015	20 000						-				-	20,000
M-1516 1	3 Mexican Prints	Throckmorton			7/16/2015	1 750				-					1 750
P0102 7	*Maya carved openwork shell pendant*	Throckmorton			Return	15 000					7/29/2015	4 800	15 000	(10 200)	-
				1 689 499		16 750		2 700	2 500	200		505 100	328 770	176 330	1 374 979
											2016 Return of Maya carved openwork shell pendant (P0102 7)	(15 000)			
											Net 2016 Donations	490 100			