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| Form 990  Department of the Treasury Internal Revenue Service | Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter social security numbers on this form as it may be made public ▶ Information about Form 990 and its instructions is at www.irs.gov/form990 | OMB No 1545-0047 2015 Open to Public Inspection |
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| | | | |
|---|---|--|---|
| A For the 2015 calendar year, or tax year beginning 07-01-2015 , and ending 06-30-2016 | | | |
| B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | C Name of organization YALE UNIVERSITY | | D Employer identification number 06-0646973 |
| | Doing business as | | E Telephone number (203) 432-5530 |
| | Number and street (or P O box if mail is not delivered to street address) PO BOX 208239 | Room/suite | |
| | City or town, state or province, country, and ZIP or foreign postal code NEW HAVEN, CT 065208239 | | G Gross receipts \$ 9,643,695,507 |
| | F Name and address of principal officer PETER SALOVEY PO BOX 208229 NEW HAVEN, CT 065208229 | | |
| I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| J Website: ▶ WWW.YALE.EDU | | H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) | |
| K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ | | H(c) Group exemption number ▶ | |
| | | L Year of formation 1701 | M State of legal domicile CT |

Part I Summary

| | | | |
|---|---|-----------------------------------|---|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities TO IMPROVE THE WORLD THROUGH RESEARCH, SCHOLARSHIP, EDUCATION, PRESERVATION, AND PRACTICE | | |
| | | | |
| | | | |
| | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets | | |
| | 3 Number of voting members of the governing body (Part VI, line 1a) | 3 | 19 |
| | 4 Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 17 |
| | 5 Total number of individuals employed in calendar year 2015 (Part V, line 2a) | 5 | 28,739 |
| 6 Total number of volunteers (estimate if necessary) | 6 | 8,300 | |
| 7a Total unrelated business revenue from Part VIII, column (C), line 12 | 7a | -50,314,296 | |
| 7b Net unrelated business taxable income from Form 990-T, line 34 | 7b | -33,135,839 | |
| Revenue | 8 Contributions and grants (Part VIII, line 1h) | Prior Year 910,761,374 | Current Year 963,188,552 |
| | 9 Program service revenue (Part VIII, line 2g) | 1,614,941,369 | 1,713,524,959 |
| | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 2,862,573,168 | 2,066,923,157 |
| | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 73,396,614 | 64,361,062 |
| | 12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 5,461,672,525 | 4,807,997,730 |
| | 13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) | 414,401,358 | 436,769,273 |
| Expenses | 14 Benefits paid to or for members (Part IX, column (A), line 4) | 0 | 0 |
| | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) | 2,043,522,950 | 2,150,120,155 |
| | 16a Professional fundraising fees (Part IX, column (A), line 11e) | 0 | 0 |
| | 16b Total fundraising expenses (Part IX, column (D), line 25) <u>45,359,174</u> | | |
| | 17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) | 1,055,874,554 | 1,094,719,066 |
| | 18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25) | 3,513,798,862 | 3,681,608,494 |
| | 19 Revenue less expenses Subtract line 18 from line 12 | 1,947,873,663 | 1,126,389,236 |
| | Net Assets or Fund Balances | 20 Total assets (Part X, line 16) | Beginning of Current Year 34,133,509,535 |
| 21 Total liabilities (Part X, line 26) | | 7,451,141,173 | 8,312,039,229 |
| 22 Net assets or fund balances Subtract line 21 from line 20 | | 26,682,368,362 | 25,790,963,158 |
| | | | |

| | |
|----------------|------------------------|
| Part II | Signature Block |
|----------------|------------------------|

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | | |
|-------------------------------|---|--|----------------------|------------|--|
| Sign Here | Signature of officer | | | 2017-05-11 | |
| | STEPHEN C MURPHY VP FOR FINANCE AND CFO | | | Date | |
| Type or print name and title | | | | | |
| Paid Preparer Use Only | Print/Type preparer's name | | Preparer's signature | | Date |
| | Firm's name ▶ | | Firm's EIN ▶ | | Check <input type="checkbox"/> if self-employed PTIN |
| | Firm's address ▶ | | Phone no | | |

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

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1 Briefly describe the organization's mission

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

| | | | | | | | |
|---|---------|--------------|---------------|------------------------|-------------|-------------|-----------------|
| 4a | (Code) | (Expenses \$ | 1,685,111,478 | including grants of \$ | 3,571,701) | (Revenue \$ | 1,451,465,541) |
| INSTRUCTION THE PROGRAM SERVICE COSTS INCLUDE SALARIES, FRINGE BENEFITS AND SUPPLIES OF TEACHING APPROXIMATELY 12,400 STUDENTS INCLUDING 5,505 UNDERGRADUATES, 2,858 GRADUATE STUDENTS AND 3,995 PROFESSIONAL SCHOOL STUDENTS. A FACULTY OF MORE THAN 4,400 TEACH AND ADMINISTER PROGRAMS ACROSS A RANGE OF DISCIPLINES IN THE SCIENCES AND ENGINEERING, THE SOCIAL SCIENCES, THE HUMANITIES, AND THE VARIOUS LEARNED PROFESSIONS. MORE THAN 80 MAJORS ARE AVAILABLE IN THE UNDERGRADUATE COLLEGE AND MORE THAN 35 DIFFERENT DEGREE PROGRAMS ARE OFFERED BY THE UNIVERSITY. - CONTINUED ON SCHEDULE O | | | | | | | |

| | | | | | | | |
|--|---------|--------------|-------------|------------------------|--------------|-------------|--------------|
| 4b | (Code) | (Expenses \$ | 528,106,000 | including grants of \$ | 56,031,994) | (Revenue \$ | 85,764,223) |
| RESEARCH THE UNIVERSITY ENGAGES IN EXTENSIVE RESEARCH IN MEDICINE, THE PHYSICAL SCIENCES, THE SOCIAL SCIENCES AND HUMANITIES. THE UNIVERSITY'S RESEARCH ACTIVITIES ARE AIMED AT THE ADVANCEMENT OF KNOWLEDGE AS WELL AS TRAINING STUDENTS IN THE RESEARCH PROCESS. YALE'S RESEARCHERS' INNOVATIONS AND GROUNDBREAKING MEDICAL AND SCIENTIFIC DISCOVERIES ARE EXPANDING HUMAN KNOWLEDGE AND HELPING TO IMPROVE THE HUMAN CONDITION. INCLUDED AMONG THE UNIVERSITY'S OUTSTANDING RESEARCH FACILITIES ARE LABORATORIES AND OTHER FACILITIES DEVOTED TO RESEARCH IN GEOLOGY, CHEMISTRY, BIOLOGY, ENGINEERING AND APPLIED SCIENCE, ANTHROPOLOGY, PALEONTOLOGY, PSYCHOLOGY, MOLECULAR AND STRUCTURAL BIOLOGY, NUCLEAR STRUCTURE, CHILD DEVELOPMENT, SOCIAL POLICY, BIOSPHERIC STUDIES AND NUMEROUS BIOMEDICAL SCIENCES, TO NAME BUT A FEW. | | | | | | | |

| | | | | | | | |
|---|---------|--------------|-------------|------------------------|---------------|-------------|--------------|
| 4c | (Code) | (Expenses \$ | 696,599,949 | including grants of \$ | 373,711,245) | (Revenue \$ | 79,560,210) |
| STUDENT FINANCIAL AID AND SERVICES YALE COLLEGE ADMITS STUDENTS FOR THEIR ACADEMIC AND PERSONAL PROMISE WITHOUT REGARD TO THEIR ABILITY TO PAY. YALE IS COMMITTED TO A NEED-BLIND ADMISSIONS POLICY AND MEETS 100% OF DEMONSTRATED NEED FOR ALL STUDENTS REGARDLESS OF CITIZENSHIP. BY COMMITTING TO AN ADMISSIONS POLICY THAT DOES NOT CONSIDER A STUDENT'S ABILITY TO PAY, AND BY MEETING THE FULL FINANCIAL NEED OF ALL ADMITTED STUDENTS (WITH NO LOANS REQUIRED), YALE ENSURES THAT IT IS ACCESSIBLE TO THE MOST TALENTED STUDENTS FROM AROUND THE WORLD, REGARDLESS OF THEIR FAMILY'S INCOME. WITH THIS POLICY, YALE STRIVES TO CREATE A LEARNING ENVIRONMENT THAT INCORPORATES THE WIDEST POSSIBLE RANGE OF STUDENT BACKGROUNDS. - CONTINUED ON SCHEDULE O | | | | | | | |

See Additional Data

| | | | | | | | |
|-----------|--|-------------|------------------------|-------------|-------------|---------------|--|
| 4d | Other program services (Describe in Schedule O) | | | | | | |
| | (Expenses \$ | 401,180,737 | including grants of \$ | 3,454,333) | (Revenue \$ | 117,420,269) | |

| | | | | | | | |
|-----------|---|---------------|--|--|--|--|--|
| 4e | Total program service expenses ▶ | 3,310,998,164 | | | | | |
|-----------|---|---------------|--|--|--|--|--|

Part IV Checklist of Required Schedules

| | Yes | No |
|---|---------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A | 1 Yes | |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? | 2 Yes | |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 3 | No |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II | 4 Yes | |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III | 5 | No |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | 6 Yes | |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | 7 | No |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III | 8 Yes | |
| 9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV | 9 Yes | |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V | 10 Yes | |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI | 11a Yes | |
| b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII | 11b Yes | |
| c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII | 11c | No |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX | 11d | No |
| e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X | 11e Yes | |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X | 11f | No |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII | 12a | No |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional | 12b Yes | |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 13 Yes | |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | 14a Yes | |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV | 14b Yes | |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV | 15 Yes | |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV | 16 Yes | |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) | 17 | No |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II | 18 Yes | |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III | 19 | No |
| 20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H | 20a | No |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | 20b | |

Part IV Checklist of Required Schedules *(continued)*

| | | | | |
|------------|--|------------|-----|----|
| 21 | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | 21 | Yes | |
| 22 | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | 22 | Yes | |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | 23 | Yes | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> | 24a | Yes | |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | | No |
| c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | 24c | | No |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | | No |
| 25a | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | 25a | | No |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | 25b | | No |
| 26 | Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i> | 26 | Yes | |
| 27 | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> | 27 | Yes | |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) | | | |
| a | A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28a | | No |
| b | A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28b | Yes | |
| c | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> | 28c | Yes | |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | 29 | Yes | |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | 30 | Yes | |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | 31 | | No |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | 32 | | No |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | 33 | Yes | |
| 34 | Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> | 34 | Yes | |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35a | Yes | |
| b | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 35b | Yes | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 36 | | No |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | 37 | | No |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O | 38 | Yes | |

| | | | |
|--|------------------|---------------|-----------|
| Part V Statements Regarding Other IRS Filings and Tax Compliance | | | |
| Check if Schedule O contains a response or note to any line in this Part V <input checked="" type="checkbox"/> | | | |
| | | Yes | No |
| 1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable | 1a 23,709 | | |
| b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable | 1b 0 | | |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | | 1c Yes | |
| 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | 2a 28,739 | | |
| b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | 2b Yes | |
| 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? | | 3a Yes | |
| b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O | | 3b Yes | |
| 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | 4a Yes | |
| b CA , CJ , CH , HK , IN , EI , JE , LU , MP , MJ , NL , PL , If "Yes," enter the name of the foreign country ▶ SN , SZ , UK , IM , ET See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) | | | |
| 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | 5a | No |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | 5b | No |
| c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? | | 5c | |
| 6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | | 6a | No |
| b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | 6b | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | 7a Yes | |
| b If "Yes," did the organization notify the donor of the value of the goods or services provided? | | 7b Yes | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | | 7c Yes | |
| d If "Yes," indicate the number of Forms 8282 filed during the year | 7d 3 | | |
| e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | 7e | No |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 7f | No |
| g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | | 7g | |
| h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | | 7h Yes | |
| 8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | | 8 | No |
| 9a Did the sponsoring organization make any taxable distributions under section 4966? | | 9a | No |
| b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | | 9b | No |
| 10 Section 501(c)(7) organizations. Enter | | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 | 10a | | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | | |
| 11 Section 501(c)(12) organizations. Enter | | | |
| a Gross income from members or shareholders | 11a | | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) | 11b | | |
| 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | | 12a | |
| b If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | | |
| a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O | | 13a | |
| b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | | |
| c Enter the amount of reserves on hand | 13c | | |
| 14a Did the organization receive any payments for indoor tanning services during the tax year? | | 14a | No |
| b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | | 14b | |

Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

| | | Yes | No |
|-----------|---|-----------|-----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O | 19 | |
| b | Enter the number of voting members included in line 1a, above, who are independent | 17 | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | 2 | No |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | 3 | No |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | 4 | Yes |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | 5 | No |
| 6 | Did the organization have members or stockholders? | 6 | No |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | 7a | Yes |
| b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | 7b | No |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following | | |
| a | The governing body? | 8a | Yes |
| b | Each committee with authority to act on behalf of the governing body? | 8b | Yes |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | 9 | No |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | | Yes | No |
|------------|--|------------|-----|
| 10a | Did the organization have local chapters, branches, or affiliates? | 10a | No |
| b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | 10b | |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | 11a | Yes |
| b | Describe in Schedule O the process, if any, used by the organization to review this Form 990 | | |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13 | 12a | Yes |
| b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | 12b | Yes |
| c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | 12c | Yes |
| 13 | Did the organization have a written whistleblower policy? | 13 | Yes |
| 14 | Did the organization have a written document retention and destruction policy? | 14 | Yes |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| a | The organization's CEO, Executive Director, or top management official | 15a | Yes |
| b | Other officers or key employees of the organization | 15b | Yes |
| | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions) | | |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | 16a | Yes |
| b | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | 16b | Yes |

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records
 ►STEPHEN C MURPHY VP FOR FINANCE A 25 SCIENCE PARK 150 MUNSON STREET NEW HAVEN, CT 06511 (203) 436-4488

Check if Schedule O contains a response or note to any line in this Part VII ☒

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---------------------------|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| See Additional Data Table | | | | | | | | | | |
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|----|---|---|------------|---|-----------|
| 1b | Sub-Total | ▶ | | | |
| c | Total from continuation sheets to Part VII, Section A | ▶ | | | |
| d | Total (add lines 1b and 1c) | ▶ | 21,021,009 | 0 | 2,606,178 |

| | | | | |
|---|---|---|-----|----|
| 2 | Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 3,585 | | | |
| | | | Yes | No |
| 3 | Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | 3 | Yes | |
| 4 | For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | 4 | Yes | |
| 5 | Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | 5 | | No |

Section B. Independent Contractors

| 1 | Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year | | |
|--|---|---------------------------------|---------------------|
| (A) Name and business address | | (B) Description of services | (C) Compensation |
| DIMEO CONSTRUCTION COMPANY 75 CHAPMAN STREET PROVIDENCE, RI 02905 | | CONSTRUCTION & RELATED SERVICES | 163,619,713 |
| SHAWMUT WOODWORKING & SUPPLY INC 560 HARRISON AVENUE BOSTON, MA 02118 | | CONSTRUCTION & RELATED SERVICES | 46,183,855 |
| THE WHITING-TURNER CONTRACTING COMPANY 300 EAST JOPPA ROAD BALTIMORE, MD 21286 | | CONSTRUCTION & RELATED SERVICES | 15,255,538 |
| TURNER CONSTRUCTION COMPANY 50 WATERVIEW DRIVE SHELTON, CT 06484 | | CONSTRUCTION & RELATED SERVICES | 15,189,091 |
| FRANK LILL AND SON INC 785 OLD DUTCH ROAD VICTOR, NY 14564 | | CONSTRUCTION & RELATED SERVICES | 15,188,466 |
| 2 | Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 429 | | |

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512-514 | |
|---|--|--|---|----------------------|--|---|---|-------------|
| Contributions, Gifts, Grants and Other Similar Amounts | 1a | Federated campaigns . . . | 1a 556,168 | 963,188,552 | | | | |
| | b | Membership dues | 1b | | | | | |
| | c | Fundraising events | 1c 401,547 | | | | | |
| | d | Related organizations | 1d 539,823 | | | | | |
| | e | Government grants (contributions) | 1e 448,503,951 | | | | | |
| | f | All other contributions, gifts, grants, and similar amounts not included above | 1f 513,187,063 | | | | | |
| | g | Noncash contributions included in lines 1a-1f \$ | 101,423,736 | | | | | |
| | h | Total. Add lines 1a-1f | | | | | | |
| Program Service Revenue | 2a | MEDICAL SERVICE INCOME | Business Code 541900 | 823,132,271 | 821,381,972 | 1,750,299 | | |
| | b | STUDENT INCOME | 611310 | 603,894,043 | 603,894,043 | | | |
| | c | CONTRACT INCOME-GOV'T | 541700 | 120,117,897 | 120,117,897 | | | |
| | d | CONTRACT INC-NON-GOV'T | 541700 | 71,396,062 | 71,396,062 | | | |
| | e | PUBLICATIONS INCOME | 511130 | 19,960,823 | 19,877,095 | 83,728 | | |
| | f | All other program service revenue | | 75,023,863 | 72,889,907 | 2,133,956 | | |
| | g | Total. Add lines 2a-2f | | | 1,713,524,959 | | | |
| | Other Revenue | 3 | Investment income (including dividends, interest, and other similar amounts) | | 583,698,035 | | -31,821,972 | 615,520,007 |
| 4 | | Income from investment of tax-exempt bond proceeds . . . | | 53,671 | | | 53,671 | |
| 5 | | Royalties | | 7,292,715 | | | 7,292,715 | |
| 6a | | (i) Real | | 3,869,365 | | | 3,869,365 | |
| | | Gross rents 16,647,993 | | | | | | |
| | | b Less rental expenses 12,778,628 | | | | | | |
| | | c Rental income or (loss) 3,869,365 | | | | | | |
| d | | Net rental income or (loss) | | | | | | |
| 7a | | (i) Securities | | 1,483,171,451 | | | 1,507,003,863 | |
| | | Gross amount from sales of assets other than inventory 3,046,434,965 | | | | | | |
| | | b Less cost or other basis and sales expenses 3,009,293,283 | | | | | | |
| | | c Gain or (loss) 37,141,682 | | | | | | |
| d | | Net gain or (loss) | | | | -23,832,412 | | |
| 8a | | Gross income from fundraising events (not including \$ 401,547 of contributions reported on line 1c) See Part IV, line 18 | | 34,831 | | | 34,831 | |
| | | a | 328,034 | | | | | |
| | | b | Less direct expenses | | | | | 293,203 |
| c | | Net income or (loss) from fundraising events . . . | | | | | | |
| 9a | | Gross income from gaming activities See Part IV, line 19 | | 9,037 | | | 9,037 | |
| | | a | 13,818 | | | | | |
| | | b | Less direct expenses | | | | | 4,781 |
| c | | Net income or (loss) from gaming activities | | | | | | |
| 10a | | Gross sales of inventory, less returns and allowances | | | | | | |
| | a | | | | | | | |
| | b | Less cost of goods sold | | | | | | |
| c | Net income or (loss) from sales of inventory . . . | | | | | | | |
| Miscellaneous Revenue | | | Business Code | | | | | |
| 11a | EDUCATIONAL SUPPORT | | 611710 | 24,653,267 | 24,653,267 | | | |
| b | PARKING | | 812930 | 13,765,942 | | 1,340,795 | 12,425,147 | |
| c | UTILITIES | | 221000 | 11,034,271 | | | 11,034,271 | |
| d | All other revenue | | | 3,701,634 | | 31,310 | 3,670,324 | |
| e | Total. Add lines 11a-11d | | | 53,155,114 | | | | |
| 12 | Total revenue. See Instructions | | | 4,807,997,730 | 1,734,210,243 | -50,314,296 | 2,160,913,231 | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☒

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 | Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 | 50,872,812 | 50,872,812 | | |
| 2 | Grants and other assistance to domestic individuals. See Part IV, line 22 | 370,037,562 | 370,037,562 | | |
| 3 | Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | 15,858,899 | 15,858,899 | | |
| 4 | Benefits paid to or for members | | | | |
| 5 | Compensation of current officers, directors, trustees, and key employees | 17,501,244 | 1,382,916 | 15,558,693 | 559,635 |
| 6 | Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | 17,738,375 | 13,507,818 | 3,994,749 | 235,808 |
| 7 | Other salaries and wages | 1,567,953,193 | 1,441,801,706 | 104,889,067 | 21,262,420 |
| 8 | Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | 146,718,857 | 133,415,185 | 10,866,140 | 2,437,532 |
| 9 | Other employee benefits | 307,183,481 | 272,857,849 | 30,391,120 | 3,934,512 |
| 10 | Payroll taxes | 93,025,005 | 84,208,567 | 7,250,232 | 1,566,206 |
| 11 | Fees for services (non-employees) | | | | |
| a | Management | | | | |
| b | Legal | 4,773,341 | 1,201,012 | 3,572,329 | |
| c | Accounting | 2,777,382 | 143,436 | 2,633,946 | |
| d | Lobbying | 97,855 | | 97,855 | |
| e | Professional fundraising services. See Part IV, line 17 | | | | |
| f | Investment management fees | 54,795,302 | | 54,795,302 | |
| g | Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O) | 124,019,280 | 105,701,805 | 16,986,670 | 1,330,805 |
| 12 | Advertising and promotion | 2,877,218 | 2,638,282 | 135,320 | 103,616 |
| 13 | Office expenses | 23,518,012 | 15,745,460 | 6,715,551 | 1,057,001 |
| 14 | Information technology | 47,750,180 | 34,401,318 | 12,663,401 | 685,461 |
| 15 | Royalties | 53,530 | 53,530 | | |
| 16 | Occupancy | 85,602,464 | 82,201,108 | 1,197,849 | 2,203,507 |
| 17 | Travel | 54,429,593 | 49,820,959 | 3,492,499 | 1,116,135 |
| 18 | Payments of travel or entertainment expenses for any federal, state, or local public officials | 19,322 | 19,322 | | |
| 19 | Conferences, conventions, and meetings | 5,613,858 | 5,212,458 | 337,100 | 64,300 |
| 20 | Interest | 74,094,956 | 72,329,072 | 1,425,481 | 340,403 |
| 21 | Payments to affiliates | | | | |
| 22 | Depreciation, depletion, and amortization | 257,433,806 | 238,352,959 | 15,402,702 | 3,678,145 |
| 23 | Insurance | 25,027,051 | 23,225,103 | 1,801,948 | |
| 24 | Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) | | | | |
| a | SUPPLIES-MED & RESEARCH | 77,743,495 | 77,385,852 | 357,643 | 0 |
| b | BOOKS, PERIODICALS, ETC | 52,560,065 | 52,419,393 | 24,764 | 115,908 |
| c | SUPPLIES-OTHER | 39,861,439 | 38,346,053 | 1,295,038 | 220,348 |
| d | BUSINESS MEALS & ENTERT | 17,080,413 | 14,904,571 | 929,402 | 1,246,440 |
| e | All other expenses | 144,590,504 | 112,953,157 | 28,436,355 | 3,200,992 |
| 25 | Total functional expenses. Add lines 1 through 24e | 3,681,608,494 | 3,310,998,164 | 325,251,156 | 45,359,174 |
| 26 | Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) | | | | |

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

☐

| | | | | (A) Beginning of year | | (B) End of year |
|-----------------------------|---|---|-----|--------------------------|-----|--------------------|
| Assets | 1 | Cash—non-interest-bearing | | 30,865,353 | 1 | 11,211,079 |
| | 2 | Savings and temporary cash investments | | 255,243,298 | 2 | 177,345,169 |
| | 3 | Pledges and grants receivable, net | | 565,538,631 | 3 | 637,707,592 |
| | 4 | Accounts receivable, net | | 140,790,800 | 4 | 153,974,575 |
| | 5 | Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | | 189,572 | 5 | 80,847 |
| | 6 | Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L | | | 6 | 0 |
| | 7 | Notes and loans receivable, net | | 151,925,997 | 7 | 148,558,027 |
| | 8 | Inventories for sale or use | | 12,574,686 | 8 | 13,761,268 |
| | 9 | Prepaid expenses and deferred charges | | 26,206,118 | 9 | 21,350,456 |
| | 10a | Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D | 10a | 7,180,229,653 | | |
| | b | Less: accumulated depreciation | 10b | 2,473,379,541 | 10c | 4,706,850,112 |
| | 11 | Investments—publicly traded securities | | 5,481,272,090 | 11 | 4,747,807,531 |
| | 12 | Investments—other securities. See Part IV, line 11 | | 22,529,019,061 | 12 | 23,064,622,983 |
| | 13 | Investments—program-related. See Part IV, line 11 | | 32,285,358 | 13 | 37,638,709 |
| | 14 | Intangible assets | | | 14 | 0 |
| | 15 | Other assets. See Part IV, line 11 | | 474,621,229 | 15 | 382,094,039 |
| | 16 | Total assets. Add lines 1 through 15 (must equal line 34) | | 34,133,509,535 | 16 | 34,103,002,387 |
| Liabilities | 17 | Accounts payable and accrued expenses | | 352,016,560 | 17 | 395,545,476 |
| | 18 | Grants payable | | 5,235,344 | 18 | 6,600,625 |
| | 19 | Deferred revenue | | 99,911,513 | 19 | 120,628,128 |
| | 20 | Tax-exempt bond liabilities | | 2,897,175,687 | 20 | 2,877,350,520 |
| | 21 | Escrow or custodial account liability. Complete Part IV of Schedule D | | 2,020,683 | 21 | 2,723,219 |
| | 22 | Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | | 22 | 0 |
| | 23 | Secured mortgages and notes payable to unrelated third parties | | | 23 | 0 |
| | 24 | Unsecured notes and loans payable to unrelated third parties | | 558,161,864 | 24 | 557,797,088 |
| | 25 | Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D | | 3,536,619,522 | 25 | 4,351,394,173 |
| | 26 | Total liabilities. Add lines 17 through 25 | | 7,451,141,173 | 26 | 8,312,039,229 |
| Net Assets or Fund Balances | Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | | | |
| | 27 | Unrestricted net assets | | 4,280,801,593 | 27 | 3,446,697,446 |
| | 28 | Temporarily restricted net assets | | 18,921,626,384 | 28 | 18,685,880,925 |
| | 29 | Permanently restricted net assets | | 3,479,940,385 | 29 | 3,658,384,787 |
| | Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34. | | | | | |
| | 30 | Capital stock or trust principal, or current funds | | | 30 | |
| | 31 | Paid-in or capital surplus, or land, building or equipment fund | | | 31 | |
| | 32 | Retained earnings, endowment, accumulated income, or other funds | | | 32 | |
| | 33 | Total net assets or fund balances | | 26,682,368,362 | 33 | 25,790,963,158 |
| | 34 | Total liabilities and net assets/fund balances | | 34,133,509,535 | 34 | 34,103,002,387 |

Part XI **Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI ☒

| | | | |
|-----------|---|-----------|----------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 4,807,997,730 |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 3,681,608,494 |
| 3 | Revenue less expenses Subtract line 2 from line 1 | 3 | 1,126,389,236 |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . | 4 | 26,682,368,362 |
| 5 | Net unrealized gains (losses) on investments | 5 | -1,633,417,922 |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain in Schedule O) | 9 | -384,376,518 |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 25,790,963,158 |

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII ☐

| | | Yes | No |
|-----------|--|-----|----|
| 1 | Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | No |
| b | Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | Yes | |
| c | If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O | Yes | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | Yes | |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits | Yes | |

Additional Data

Software ID:
Software Version:
EIN: 06-0646973
Name: YALE UNIVERSITY

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

| | | | | | |
|-------|----------------|-------------|------------------------|-------------------------|---------------|
| (Code |) (Expenses \$ | 401,180,737 | including grants of \$ | 3,454,333) (Revenue \$ | 117,420,269) |
|-------|----------------|-------------|------------------------|-------------------------|---------------|

| Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors | | | | | | | | | | |
|---|--|---|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W- 2/1099-MISC) | (E) Reportable compensation from related organizations (W- 2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| PETER SALOVEY TRUSTEE & PRESIDENT | 5 00 2 20 | X | | X | | | | 1,103,747 | 0 | 262,654 |
| JOSHUA BEKENSTEIN TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| JEFFREY L BEWKES TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| MAUREEN C CHIQUET TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| FRANCISCO G CIGARROA TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| PETER B DERVAN TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| DONNA L DUBINSKY TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| CHARLES W GOODYEAR IV TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| CATHARINE B HILL TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |
| PAUL L JOSKOW TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | |

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W- 2/1099-MISC) | (E) Reportable compensation from related organizations (W- 2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| WILLIAM E KENNARD TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | 0 |
| DANNEL P MALLOY TRUSTEE (EX-OFFICIO) | 0 00 0 00 | X | | | | | | 0 | 0 | 0 |
| MARGARET H MARSHALL TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | 0 |
| GINA M RAIMONDO TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | 0 |
| E JOHN RICE JR TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | 0 |
| EVE H RICE TRUSTEE | 5 00 0 50 | X | | | | | | 0 | 0 | 0 |
| KEVIN P RYAN TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | 0 |
| DOUGLAS A WARNER III TRUSTEE | 5 00 0 00 | X | | | | | | 0 | 0 | 0 |
| NANCY WYMAN TRUSTEE (EX-OFFICIO) | 0 00 0 00 | X | | | | | | 0 | 0 | 0 |
| BRUCE D ALEXANDER VP FOR NEW HAVEN & STATE AFFAIRS | 50 00 0 00 | | | X | | | | 567,728 | 0 | 42,811 |

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W- 2/1099-MISC) | (E) Reportable compensation from related organizations (W- 2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---|--|---|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| ALEXANDER E DREIER VP & GENERAL COUNSEL | 50 00 0 00 | | | X | | | | 510,367 | 0 | 57,782 |
| KIMBERLY M GOFF-CREWS SECRETARY & VP FOR STUDENT LIFE | 50 00 1 00 | | | X | | | | 394,079 | 0 | 39,787 |
| SHAUNA R KING VP FOR FINANCE & BUSINESS OPERATIONS | 50 00 1 00 | | | X | | | | 515,824 | 0 | 29,882 |
| STEPHEN C MURPHY VP FOR FINANCE & CFO | 50 00 3 20 | | | X | | | | 349,708 | 0 | 66,934 |
| EILEEN O'CONNOR VP FOR COMMUNICATIONS | 50 00 0 50 | | | X | | | | 0 | 0 | 0 |
| JOAN E O'NEILL VP FOR ALUMNI AFFAIRS & DEVELOPMENT | 50 00 0 40 | | | X | | | | 479,340 | 0 | 71,669 |
| MICHAEL A PEEL VP FOR HR & ADMINISTRATION | 50 00 0 00 | | | X | | | | 595,348 | 0 | 44,260 |
| BENJAMIN POLAK PROVOST | 50 00 0 20 | | | X | | | | 597,448 | 0 | 29,690 |
| SCOTT A STROBEL VP FOR WEST CAMPUS PLANNING | 50 00 0 00 | | | X | | | | 454,273 | 0 | 57,877 |
| ROBERT J ALPERN DEAN SCHOOL OF MEDICINE | 50 00 0 00 | | | | X | | | 885,121 | 0 | 32,017 |

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W- 2/1099-MISC) | (E) Reportable compensation from related organizations (W- 2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---|--|---|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| JOHN H BOLLIER AVP FOR FACILITIES | 50 00 0 00 | | | | X | | | 384,781 | 0 | 69,495 |
| DAVID F SWENSEN CHIEF INVESTMENT OFFICER | 50 00 3 60 | | | | X | | | 3,954,681 | 0 | 284,122 |
| DEAN J TAKAHASHI SR DIRECTOR, INVESTMENTS | 50 00 2 00 | | | | X | | | 2,955,474 | 0 | 249,390 |
| KHALID M ABBED CHIEF, NEUROSURGERY SPINE | 50 00 0 00 | | | | | X | | 1,466,655 | 0 | 63,699 |
| MASOUD AZODI PROFESSOR, OB/GYN | 50 00 0 00 | | | | | X | | 1,106,961 | 0 | 65,023 |
| ALAN FORMAN DIRECTOR, INVESTMENTS | 50 00 0 00 | | | | | X | | 1,038,255 | 0 | 448,858 |
| PETER G SCHULAM CHAIR, DEPARTMENT OF UROLOGY | 50 00 0 00 | | | | | X | | 1,039,080 | 0 | 60,526 |
| TIMOTHY R SULLIVAN DIRECTOR, INVESTMENTS | 50 00 0 00 | | | | | X | | 1,289,777 | 0 | 500,450 |
| LINDA K LORIMER FORMER VP FOR GLOBAL & STRAT INIT | 50 00 0 00 | | | | | | X | 509,049 | 0 | 47,262 |
| DOROTHY K ROBINSON FORMER VP & GENERAL COUNSEL | 50 00 0 20 | | | | | | X | 561,269 | 0 | 12,090 |

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
YALE UNIVERSITY

Employer identification number
06-0646973

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☒

A school described in **section 170(b)(1)(A)(ii).**(Attach Schedule E (Form 990 or 990-EZ))

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See**section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f

Enter the number of supported organizations

g

Provide the following information about the supported organization(s)

| (i) Name of supported organization | (ii)EIN | (iii) Type of organization (described on lines 1- 9 above (see instructions)) | (iv) Is the organization listed in your governing document? | | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|---------------------------------------|---------|---|--|----|--|--|
| | | | Yes | No | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | | | |

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

| Section A. Public Support | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|---------------|
| Calendar year (or fiscal year beginning in) ► | (a)2011 | (b)2012 | (c)2013 | (d)2014 | (e)2015 | (f)Total |
| 1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants) | 863,987,731 | 846,509,395 | 878,354,797 | 910,761,374 | 963,188,552 | 4,462,801,849 |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | 863,987,731 | 846,509,395 | 878,354,797 | 910,761,374 | 963,188,552 | 4,462,801,849 |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4 | | | | | | 4,462,801,849 |

| Section B. Total Support | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|--------------------------|
| Calendar year (or fiscal year beginning in) ► | (a)2011 | (b)2012 | (c)2013 | (d)2014 | (e)2015 | (f)Total |
| 7 Amounts from line 4 | 863,987,731 | 846,509,395 | 878,354,797 | 910,761,374 | 963,188,552 | 4,462,801,849 |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 511,578,007 | 558,241,125 | 731,938,276 | 433,042,326 | 639,514,386 | 2,874,314,120 |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI) | | | | | | |
| 11 Total support. Add lines 7 through 10 | | | | | | 7,337,115,969 |
| 12 Gross receipts from related activities, etc (see instructions) | | | | | 12 | 7,644,773,102 |
| 13 First five years.If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here | | | | | | <input type="checkbox"/> |

| Section C. Computation of Public Support Percentage | | |
|--|-------------------------------------|----------|
| 14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f)) | 14 | 60.830 % |
| 15 Public support percentage for 2014 Schedule A, Part II, line 14 | 15 | 62.950 % |
| 16a 33 1/3% support test—2015.If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | <input checked="" type="checkbox"/> | |
| b 33 1/3% support test—2014.If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization | <input type="checkbox"/> | |
| 17a 10%-facts-and-circumstances test—2015.If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization | <input type="checkbox"/> | |
| b 10%-facts-and-circumstances test—2014.If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization | <input type="checkbox"/> | |
| 18 Private foundation.If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions | <input type="checkbox"/> | |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a)2011 | (b)2012 | (c)2013 | (d)2014 | (e)2015 | (f)Total |
|---|---------|---------|---------|---------|---------|----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a)2011 | (b)2012 | (c)2013 | (d)2014 | (e)2015 | (f)Total |
|--|---------|---------|---------|---------|---------|----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |
| 14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/> | | | | | | |

Section C. Computation of Public Support Percentage

| | | |
|--|-----------|--|
| 15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f)) | 15 | |
| 16 Public support percentage from 2014 Schedule A, Part III, line 15 | 16 | |

Section D. Computation of Investment Income Percentage

| | | |
|--|-----------|--|
| 17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f)) | 17 | |
| 18 Investment income percentage from 2014 Schedule A, Part III, line 17 | 18 | |

19a 33 1/3% support tests—2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests—2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|---|------------|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain. | 1 | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2). | 2 | |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below. | 3a | |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination. | 3b | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use. | 3c | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below. | 4a | |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations. | 4b | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes. | 4c | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document). | 5a | |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | 5b | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | 5c | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI . | 6 | |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990). | 7 | |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990). | 8 | |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI . | 9a | |
| b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI . | 9b | |
| c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI . | 9c | |
| 10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below. | 10a | |
| b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.) | 10b | |
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? | 11a | |
| b A family member of a person described in (a) above? | 11b | |
| c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI. | 11c | |

Part IV

Supporting Organizations (continued)

Section B. Type I Supporting Organizations

| | Yes | No |
|---|-----|----|
| <div>1</div> <div>Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i></div> | | |
| <div>2</div> <div>Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i></div> | | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|-----|----|
| <div>1</div> <div>Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i></div> | | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|---|-----|----|
| <div>1</div> <div>Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?</div> | | |
| <div>2</div> <div>Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i></div> | | |
| <div>3</div> <div>By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i></div> | | |

Section E. Type III Functionally-Integrated Supporting Organizations

| | | |
|---|-----|----|
| <div>1</div> <div>Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)</div> <div><div>a</div><div><input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.</div></div> <div><div>b</div><div><input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.</div></div> <div><div>c</div><div><input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).</div></div> | | |
| <div>2</div> <div>Activities Test. Answer (a) and (b) below.</div> | Yes | No |
| <div>a</div> <div>Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i></div> | | |
| <div>b</div> <div>Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i></div> | | |
| <div>3</div> <div>Parent of Supported Organizations. Answer (a) and (b) below.</div> | | |
| <div>a</div> <div>Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i></div> | | |
| <div>b</div> <div>Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i></div> | | |

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

☐

| Section A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|---------------------------------|--|----------------|-----------------------------|
| 1 | Net short-term capital gain | 1 | |
| 2 | Recoveries of prior-year distributions | 2 | |
| 3 | Other gross income (see instructions) | 3 | |
| 4 | Add lines 1 through 3 | 4 | |
| 5 | Depreciation and depletion | 5 | |
| 6 | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | |
| 7 | Other expenses (see instructions) | 7 | |
| 8 | Adjusted Net Income (subtract lines 5, 6 and 7 from line 4) | 8 | |

| Section B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|--|----------------|-----------------------------|
| 1 | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year) | 1 | |
| a | Average monthly value of securities | 1a | |
| b | Average monthly cash balances | 1b | |
| c | Fair market value of other non-exempt-use assets | 1c | |
| d | Total (add lines 1a, 1b, and 1c) | 1d | |
| e | Discount claimed for blockage or other factors (explain in detail in Part VI) _____ | | |
| 2 | Acquisition indebtedness applicable to non-exempt use assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | |
| 4 | Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | |
| 6 | Multiply line 5 by .035 | 6 | |
| 7 | Recoveries of prior-year distributions | 7 | |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 8 | |

| Section C - Distributable Amount | | | Current Year |
|----------------------------------|--|---|--------------|
| 1 | Adjusted net income for prior year (from Section A, line 8, Column A) | 1 | |
| 2 | Enter 85% of line 1 | 2 | |
| 3 | Minimum asset amount for prior year (from Section B, line 8, Column A) | 3 | |
| 4 | Enter greater of line 2 or line 3 | 4 | |
| 5 | Income tax imposed in prior year | 5 | |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | 6 | |
| 7 | Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions) <input type="checkbox"/> | | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions | Current Year |
|---|--------------|
| 1 Amounts paid to supported organizations to accomplish exempt purposes | |
| 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | |
| 3 Administrative expenses paid to accomplish exempt purposes of supported organizations | |
| 4 Amounts paid to acquire exempt-use assets | |
| 5 Qualified set-aside amounts (prior IRS approval required) | |
| 6 Other distributions (describe in Part VI) See instructions | |
| 7 Total annual distributions. Add lines 1 through 6 | |
| 8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions | |
| 9 Distributable amount for 2015 from Section C, line 6 | |
| 10 Line 8 amount divided by Line 9 amount | |

| Section E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2015 | (iii) Distributable Amount for 2015 |
|--|-----------------------------|--|---|
| 1 Distributable amount for 2015 from Section C, line 6 | | | |
| 2 Underdistributions, if any, for years prior to 2015 (reasonable cause required--see instructions) | | | |
| 3 Excess distributions carryover, if any, to 2015 | | | |
| a | | | |
| b | | | |
| c | | | |
| d From 2013. | | | |
| e From 2014. | | | |
| f Total of lines 3a through e | | | |
| g Applied to underdistributions of prior years | | | |
| h Applied to 2015 distributable amount | | | |
| i Carryover from 2010 not applied (see instructions) | | | |
| j Remainder Subtract lines 3g, 3h, and 3i from 3f | | | |
| 4 Distributions for 2015 from Section D, line 7 \$ | | | |
| a Applied to underdistributions of prior years | | | |
| b Applied to 2015 distributable amount | | | |
| c Remainder Subtract lines 4a and 4b from 4 | | | |
| 5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions) | | | |
| 6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions) | | | |
| 7 Excess distributions carryover to 2016. Add lines 3j and 4c | | | |
| 8 Breakdown of line 7 | | | |
| a | | | |
| b | | | |
| c Excess from 2013. | | | |
| d From 2014. | | | |
| e From 2015. | | | |

Part VI Supplemental Information.

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference

Explanation

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2015
Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

| | |
|---|--|
| Name of the organization YALE UNIVERSITY | Employer identification number 06-0646973 |
|---|--|

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

| | | |
|---|--|------------|
| 1 | Provide a description of the organization's direct and indirect political campaign activities in Part IV | |
| 2 | Political expenditures | ▶ \$ _____ |
| 3 | Volunteer hours | _____ |

Part I-B Complete if the organization is exempt under section 501(c)(3).

| | | |
|----|---|--|
| 1 | Enter the amount of any excise tax incurred by the organization under section 4955 | ▶ \$ _____ |
| 2 | Enter the amount of any excise tax incurred by organization managers under section 4955 | ▶ \$ _____ |
| 3 | If the organization incurred a section 4955 tax, did it file Form 4720 for this year? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 4a | Was a correction made? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| b | If "Yes," describe in Part IV | |

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

| | | |
|---|---|--|
| 1 | Enter the amount directly expended by the filing organization for section 527 exempt function activities | ▶ \$ _____ |
| 2 | Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities | ▶ \$ _____ |
| 3 | Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b | ▶ \$ _____ |
| 4 | Did the filing organization file Form 1120-POL for this year? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 5 | Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV | |

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0- |
|----------|-------------|---------|---|--|
| | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ☒ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B Check ☐ if the filing organization checked box A and "limited control" provisions apply

| Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.) | | (a) Filing organization's totals | (b) Affiliated group totals | | | | | | | | | | | | |
|--|--|---|------------------------------------|--------------------|------------------------------|---|---|---|---|--|--|-------------------|-------------|--|--|
| 1a | Total lobbying expenditures to influence public opinion (grass roots lobbying) | 10,077 | 10,077 | | | | | | | | | | | | |
| b | Total lobbying expenditures to influence a legislative body (direct lobbying) | 458,790 | 458,790 | | | | | | | | | | | | |
| c | Total lobbying expenditures (add lines 1a and 1b) | 468,867 | 468,867 | | | | | | | | | | | | |
| d | Other exempt purpose expenditures | 3,531,725,314 | 3,586,222,887 | | | | | | | | | | | | |
| e | Total exempt purpose expenditures (add lines 1c and 1d) | 3,532,194,181 | 3,586,691,754 | | | | | | | | | | | | |
| f | Lobbying nontaxable amount Enter the amount from the following table in both columns | 1,000,000 | 1,000,000 | | | | | | | | | | | | |
| <table><tr><th>If the amount on line 1e, column (a) or (b) is:</th><th>The lobbying nontaxable amount is:</th></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table> | | If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | Not over \$500,000 | 20% of the amount on line 1e | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | Over \$17,000,000 | \$1,000,000 | | |
| If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | | | | | | | | | | | | | | |
| Not over \$500,000 | 20% of the amount on line 1e | | | | | | | | | | | | | | |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | | | | | | | | | | | | | | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | | | | | | | | | | | | | | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | | | | | | | | | | | | | | |
| Over \$17,000,000 | \$1,000,000 | | | | | | | | | | | | | | |
| g | Grassroots nontaxable amount (enter 25% of line 1f) | 250,000 | 250,000 | | | | | | | | | | | | |
| h | Subtract line 1g from line 1a If zero or less, enter -0- | 0 | 0 | | | | | | | | | | | | |
| i | Subtract line 1f from line 1c If zero or less, enter -0- | 0 | 0 | | | | | | | | | | | | |

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?

☐ Yes ☐ No

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

| Lobbying Expenditures During 4-Year Averaging Period | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| Calendar year (or fiscal year beginning in) | (a)2012 | (b)2013 | (c)2014 | (d)2015 | (e) Total |
| 2a Lobbying nontaxable amount | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,000,000 |
| b Lobbying ceiling amount (150% of line 2a, column(e)) | | | | | 6,000,000 |
| c Total lobbying expenditures | 606,971 | 506,069 | 435,170 | 468,867 | 2,017,077 |
| d Grassroots nontaxable amount | 250,000 | 250,000 | 250,000 | 250,000 | 1,000,000 |
| e Grassroots ceiling amount (150% of line 2d, column (e)) | | | | | 1,500,000 |
| f Grassroots lobbying expenditures | 18,971 | 10,448 | 5,821 | 10,077 | 45,317 |

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

| For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity | (a) | | (b) |
|---|-----|----|--------|
| | Yes | No | Amount |
| 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of | | | |
| a Volunteers? | | | |
| b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? | | | |
| c Media advertisements? | | | |
| d Mailings to members, legislators, or the public? | | | |
| e Publications, or published or broadcast statements? | | | |
| f Grants to other organizations for lobbying purposes? | | | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body? | | | |
| h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? | | | |
| i Other activities? | | | |
| j Total. Add lines 1c through 1i | | | |
| 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? | | | |
| b If "Yes," enter the amount of any tax incurred under section 4912 | | | |
| c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 | | | |
| d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? | | | |

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

| | Yes | No |
|--|----------|----|
| 1 Were substantially all (90% or more) dues received nondeductible by members? | 1 | |
| 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? | 2 | |
| 3 Did the organization agree to carry over lobbying and political expenditures from the prior year? | 3 | |

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

| | | |
|---|-----------|--|
| 1 Dues, assessments and similar amounts from members | 1 | |
| 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). | | |
| a Current year | 2a | |
| b Carryover from last year | 2b | |
| c Total | 2c | |
| 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues | 3 | |
| 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 4 | |
| 5 Taxable amount of lobbying and political expenditures (see instructions) | 5 | |

Part IV

Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

| Return Reference | Explanation |
|------------------|-------------|
|------------------|-------------|

TY 2015 Affiliated Group Schedule

Name: YALE UNIVERSITY
EIN: 06-0646973

| | |
|---------------------------------------|--------------------------------------|
| Affiliated Group Business Name: | YALE UNIVERSITY |
| Address. Either US or Foreign Type: | PO BOX 208239 NEW HAVEN, CT 06520 |
| EIN: | 06-0646973 |
| Electing Organization Checkbox: | <input checked="" type="checkbox"/> |
| Total Grassroots Lobbying: | 10,077 |
| Total Direct Lobbying: | 458,790 |
| Total Lobbying Expenditures: | 468,867 |
| Other Exempt Purpose Expenditures: | 3,531,725,314 |
| Total Exempt Purpose Expenditures: | 3,532,194,181 |
| Lobbying Nontaxable Amount: | 1,000,000 |
| Grassroots Nontaxable Amount: | 250,000 |
| Tot Lobbying Grassroot Minus Non Tx: | 0 |
| Tot Lobby Expend Mns Lobbying Non Tx: | 0 |
| Share Of Excess Lobbying: | 0 |
| Affiliated Group Business Name: | 3C CORPORATION |
| Address. Either US or Foreign Type: | PO BOX 208239 NEW HAVEN, CT 06520 |
| EIN: | 41-2046529 |
| Electing Organization Checkbox: | <input type="checkbox"/> |
| Total Grassroots Lobbying: | 0 |
| Total Direct Lobbying: | 0 |
| Total Lobbying Expenditures: | 0 |
| Other Exempt Purpose Expenditures: | 0 |
| Total Exempt Purpose Expenditures: | 0 |
| Lobbying Nontaxable Amount: | 0 |
| Grassroots Nontaxable Amount: | 0 |
| Tot Lobbying Grassroot Minus Non Tx: | 0 |
| Tot Lobby Expend Mns Lobbying Non Tx: | 0 |
| Share Of Excess Lobbying: | 0 |

| | | |
|--|--|--|
| Affiliated Group Business Name: | 5C CORPORATION | |
| Address. Either US or Foreign Type: | PO BOX 208239 NEW HAVEN, CT 06520 | |
| EIN: | 20-0763050 | |
| Electing Organization Checkbox: | <input type="checkbox"/> | |
| Total Grassroots Lobbying: | 0 | |
| Total Direct Lobbying: | 0 | |
| Total Lobbying Expenditures: | 0 | |
| Other Exempt Purpose Expenditures: | 0 | |
| Total Exempt Purpose Expenditures: | 0 | |
| Lobbying Nontaxable Amount: | 0 | |
| Grassroots Nontaxable Amount: | 0 | |
| Tot Lobbying Grassroot Minus Non Tx: | 0 | |
| Tot Lobby Expend Mns Lobbying Non Tx: | 0 | |
| Share Of Excess Lobbying: | 0 | |
| Affiliated Group Business Name: | ALUMNI FUND ASSOCIATION OF YALE UNIVERSITY | |
| Address. Either US or Foreign Type: | 157 CHURCH STREET NEW HAVEN, CT 06510 | |
| EIN: | 06-6078326 | |
| Electing Organization Checkbox: | <input type="checkbox"/> | |
| Total Grassroots Lobbying: | 0 | |
| Total Direct Lobbying: | 0 | |
| Total Lobbying Expenditures: | 0 | |
| Other Exempt Purpose Expenditures: | 0 | |
| Total Exempt Purpose Expenditures: | 0 | |
| Lobbying Nontaxable Amount: | 0 | |
| Grassroots Nontaxable Amount: | 0 | |
| Tot Lobbying Grassroot Minus Non Tx: | 0 | |
| Tot Lobby Expend Mns Lobbying Non Tx: | 0 | |
| Share Of Excess Lobbying: | 0 | |

| | | | |
|--|--|------------|---|
| Affiliated Group Business Name: | BOARD OF TRUSTEES OF THE SHEFFIELD SCIENTIFIC SCHOOL | | |
| Address. Either US or Foreign Type: | PO BOX 208239 NEW HAVEN, CT 06520 | | |
| EIN: | 06-6032565 | | |
| Electing Organization Checkbox: | <input type="checkbox"/> | | |
| Total Grassroots Lobbying: | | | 0 |
| Total Direct Lobbying: | | | 0 |
| Total Lobbying Expenditures: | | | 0 |
| Other Exempt Purpose Expenditures: | | 18,657,255 | |
| Total Exempt Purpose Expenditures: | | 18,657,255 | |
| Lobbying Nontaxable Amount: | | 1,000,000 | |
| Grassroots Nontaxable Amount: | | 250,000 | |
| Tot Lobbying Grassroot Minus Non Tx: | | | 0 |
| Tot Lobby Expend Mns Lobbying Non Tx: | | | 0 |
| Share Of Excess Lobbying: | | | 0 |
| Affiliated Group Business Name: | THE CHIEF EXECUTIVE LEADERSHIP INST OF THE YALE SCHOOL OF MANAGEMENT INC | | |
| Address. Either US or Foreign Type: | 101 CONSTITUTION AVUENUE SUITE 900 EAST WASHINGTON, DC 20001 | | |
| EIN: | 58-2617787 | | |
| Electing Organization Checkbox: | <input type="checkbox"/> | | |
| Total Grassroots Lobbying: | | | 0 |
| Total Direct Lobbying: | | | 0 |
| Total Lobbying Expenditures: | | | 0 |
| Other Exempt Purpose Expenditures: | | 2,523,654 | |
| Total Exempt Purpose Expenditures: | | 2,523,654 | |
| Lobbying Nontaxable Amount: | | 276,183 | |
| Grassroots Nontaxable Amount: | | 69,046 | |
| Tot Lobbying Grassroot Minus Non Tx: | | | 0 |
| Tot Lobby Expend Mns Lobbying Non Tx: | | | 0 |
| Share Of Excess Lobbying: | | | 0 |

Affiliated Group Business Name:

Address. Either US or Foreign Type:

EIN:

Electing Organization Checkbox:

Total Grassroots Lobbying:

Total Direct Lobbying:

Total Lobbying Expenditures:

Other Exempt Purpose Expenditures:

Total Exempt Purpose Expenditures:

Lobbying Nontaxable Amount:

Grassroots Nontaxable Amount:

Tot Lobbying Grassroot Minus Non Tx:

Tot Lobby Expend Mns Lobbying Non Tx:

Share Of Excess Lobbying:

YALE UNIVERSITY RETIREE HEALTH BENEFITS COVERAGE TRUST

PO BOX 208239
NEW HAVEN, CT 06520

06-6414276

☐

0

0

0

26,362,714

26,362,714

1,000,000

250,000

0

0

0

Affiliated Group Business Name:

Address. Either US or Foreign Type:

EIN:

Electing Organization Checkbox:

Total Grassroots Lobbying:

Total Direct Lobbying:

Total Lobbying Expenditures:

Other Exempt Purpose Expenditures:

Total Exempt Purpose Expenditures:

Lobbying Nontaxable Amount:

Grassroots Nontaxable Amount:

Tot Lobbying Grassroot Minus Non Tx:

Tot Lobby Expend Mns Lobbying Non Tx:

Share Of Excess Lobbying:

YALE NEW HAVEN MEDICAL CENTER INC

20 YORK STREET
NEW HAVEN, CT 06510

23-7440891

☐

0

0

0

1,119,696

1,119,696

186,970

46,743

0

0

0

| | |
|--|--------------------------------------|
| Affiliated Group Business Name: | THE GRUBER FOUNDATION |
| Address. Either US or Foreign Type: | PO BOX 208239 NEW HAVEN, CT 06520 |
| EIN: | 45-1540594 |
| Electing Organization Checkbox: | <input type="checkbox"/> |
| Total Grassroots Lobbying: | 0 |
| Total Direct Lobbying: | 0 |
| Total Lobbying Expenditures: | 0 |
| Other Exempt Purpose Expenditures: | 5,834,254 |
| Total Exempt Purpose Expenditures: | 5,834,254 |
| Lobbying Nontaxable Amount: | 441,713 |
| Grassroots Nontaxable Amount: | 110,428 |
| Tot Lobbying Grassroot Minus Non Tx: | 0 |
| Tot Lobby Expend Mns Lobbying Non Tx: | 0 |
| Share Of Excess Lobbying: | 0 |

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

| | |
|---|--|
| Name of the organization YALE UNIVERSITY | Employer identification number 06-0646973 |
|---|--|

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|---|---|------------------------------|
| 1 Total number at end of year | 9 | |
| 2 Aggregate value of contributions to (during year) | 13,750,000 | |
| 3 Aggregate value of grants from (during year) | 3,219,549 | |
| 4 Aggregate value at end of year | 76,661,761 | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

| | |
|--|--|
| 1 Purpose(s) of conservation easements held by the organization (check all that apply) <input type="checkbox"/> Preservation of land for public use (e g , recreation or education) <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of open space <input type="checkbox"/> Preservation of an historically important land area <input type="checkbox"/> Preservation of a certified historic structure | |
| 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year | |
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2d |
| 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► | |
| 4 Number of states where property subject to conservation easement is located ► | |
| 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► | |
| 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ | |
| 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements | |

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

| | |
|---|------|
| 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items | |
| b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items | |
| (i) Revenue included on Form 990, Part VIII, line 1 | ► \$ |
| (ii) Assets included in Form 990, Part X | ► \$ |
| 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items | |
| a Revenue included on Form 990, Part VIII, line 1 | ► \$ |
| b Assets included in Form 990, Part X | ► \$ |

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒ Public exhibition

b

☒ Scholarly research

c

☒ Preservation for future generations

d

☒ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☒ Yes

☐ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☒ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

| | Amount |
|----|--------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☒ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☒

Part V

Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

| | (a)Current year | (b)Prior year | b (c)Two years back | (d)Three years back | (e)Four years back |
|--|-----------------|----------------|---------------------|---------------------|--------------------|
| 1a Beginning of year balance | 25,789,811,000 | 24,089,614,000 | 20,993,584,000 | 19,606,479,000 | 19,630,896,000 |
| b Contributions | 182,188,000 | 117,434,000 | 131,476,000 | 147,031,000 | 137,655,000 |
| c Net investment earnings, gains, and losses | 753,230,000 | 2,579,415,000 | 4,037,639,000 | 2,294,825,000 | 877,883,000 |
| d Grants or scholarships | 178,364,898 | 165,168,000 | 162,357,000 | 157,718,000 | 152,900,000 |
| e Other expenditures for facilities and programs | 808,937,122 | 750,471,000 | 833,291,000 | 824,778,000 | 819,118,000 |
| f Administrative expenses | 80,427,980 | 81,013,000 | 77,437,000 | 72,255,000 | 67,937,000 |
| g End of year balance | 25,657,499,000 | 25,789,811,000 | 24,089,614,000 | 20,993,584,000 | 19,606,479,000 |

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

15 950 %

b

Permanent endowment

14 120 %

c

Temporarily restricted endowment

69 930 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

3a(i)

No

3a(ii)

No

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a)Cost or other basis (investment) | (b)Cost or other basis (other) | (c)Accumulated depreciation | (d)Book value |
|---|-------------------------------------|--------------------------------|-----------------------------|---------------|
| 1a Land | | 135,248,940 | | 135,248,940 |
| b Buildings | 62,088,112 | 6,485,691,244 | 2,122,705,611 | 4,425,073,745 |
| c Leasehold improvements | | 1,299,035 | 949,981 | 349,054 |
| d Equipment | | 495,902,322 | 349,723,949 | 146,178,373 |
| e Other | | | | |
| Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) | | | | 4,706,850,112 |

Part VII

Investments—Other Securities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| (3) Other | | |
| (A) CASH AND CASH EQUIVALENTS | 100,107 | F |
| (B) FIXED INCOME | 74,720,935 | F |
| (C) COMMON STOCK | 224,109,341 | F |
| (D) EQUITY INVESTMENTS | 22,423,373,761 | F |
| (E) OTHER INVESTMENTS | 342,318,839 | F |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 12) | 23,064,622,983 | |

Part VIII

Investments—Program Related. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation Cost or end-of-year market value |
|---|----------------|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 13) | | |

Part IX

Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

| (a) Description | (b) Book value |
|---|----------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 15) | |

Part X

Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---|----------------|
| Federal income taxes | |
| See Additional Data Table | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 25) | 4,351,394,173 |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

| | | | |
|---|--|----|----------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 2,517,465,000 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12 | | |
| a | Net unrealized gains (losses) on investments | 2a | -1,633,417,922 |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIII) | 2d | -608,675,264 |
| e | Add lines 2a through 2d | 2e | -2,242,093,186 |
| 3 | Subtract line 2e from line 1 | 3 | 4,759,558,186 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1 | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | 95,994,359 |
| b | Other (Describe in Part XIII) | 4b | -47,554,815 |
| c | Add lines 4a and 4b | 4c | 48,439,544 |
| 5 | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12) | 5 | 4,807,997,730 |

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

| | | | |
|---|---|----|---------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 3,364,206,000 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25 | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIII) | 2d | 59,482,814 |
| e | Add lines 2a through 2d | 2e | 59,482,814 |
| 3 | Subtract line 2e from line 1 | 3 | 3,304,723,186 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | 95,994,359 |
| b | Other (Describe in Part XIII) | 4b | 280,890,949 |
| c | Add lines 4a and 4b | 4c | 376,885,308 |
| 5 | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18) | 5 | 3,681,608,494 |

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

| Return Reference | Explanation |
|-------------------|---|
| PART III, LINE 1A | YALE UNIVERSITY FINANCIAL STATEMENTS - COLLECTIONS FOOTNOTE. COLLECTIONS AT YALE INCLUDE WORKS OF ART, LITERARY WORKS, HISTORICAL TREASURES AND ARTIFACTS THAT ARE MAINTAINED IN THE UNIVERSITY'S MUSEUMS AND LIBRARIES. THESE COLLECTIONS ARE PROTECTED AND PRESERVED FOR PUBLIC EXHIBITION, EDUCATION, RESEARCH AND THE FURTHERANCE OF PUBLIC SERVICE. COLLECTIONS ARE NOT CAPITALIZED, PURCHASES OF COLLECTION ITEMS ARE RECORDED AS OPERATING EXPENSES IN THE UNIVERSITY'S CONSOLIDATED FINANCIAL STATEMENTS IN THE PERIOD IN WHICH THE ITEMS ARE ACQUIRED. |

Part XIII **Supplemental Information** *(continued)*

| Return Reference | Explanation |
|---------------------------------------|---|
| PART IV, LINE 2B | THE AMOUNT REPORTED ON FORM 990, PART X, LINE 21, ESCROW ACCOUNT LIABILITY, CONSISTS OF SECURITY DEPOSITS RELATED TO LEASE AGREEMENTS AND OTHER DEPOSITS PART V, LINE 1 ENDOWMENT FUNDS INCLUDE THE VALUE OF THE ENDOWMENT AND UNEXPENDED ENDOWMENT INCOME AT JUNE 30, 2016 |
| PART V, LINE 4 | THE ENDOWMENT PROVIDES THE LARGEST SOURCE OF SUPPORT FOR THE ACADEMIC PROGRAMS OF THE UNIVERSITY SPENDING FROM THE ENDOWMENT GREW DURING THE LAST DECADE FROM \$616 MILLION TO \$1.2 BILLION, AN ANNUAL GROWTH RATE OF 6.5%. YALE'S SPENDING AND INVESTMENT POLICIES PROVIDED SUBSTANTIAL LEVELS OF CASH FLOW TO THE OPERATING BUDGET FOR CURRENT SCHOLARS WHILE PRESERVING ENDOWMENT PURCHASING POWER FOR FUTURE GENERATIONS. THE YALE ENDOWMENT CONTAINS THOUSANDS OF FUNDS WITH VARIOUS PURPOSES AND RESTRICTIONS. APPROXIMATELY 84% OF FUNDS CONSTITUTE TRUE ENDOWMENT, GIFTS RESTRICTED BY DONORS TO PROVIDE LONG-TERM FUNDING FOR DESIGNATED PURPOSES. THE REMAINING FUNDS REPRESENT QUASI-ENDOWMENT, MONIES THAT THE YALE CORPORATION CHOOSES TO INVEST AND TREAT AS ENDOWMENT. DONORS FREQUENTLY SPECIFY A PARTICULAR PURPOSE FOR GIFTS, CREATING ENDOWMENTS TO FUND PROFESSORSHIPS, TEACHING, AND LECTURESHIPS (24%), SCHOLARSHIPS, FELLOWSHIPS, AND PRIZES (17%), MAINTENANCE (4%), BOOKS (3%), AND MISCELLANEOUS SPECIFIC PURPOSES (27%). TWENTY-FIVE PERCENT OF FUNDS ARE UNRESTRICTED. TWENTY-FIVE PERCENT OF THE ENDOWMENT BENEFITS THE OVERALL UNIVERSITY, WITH REMAINING FUNDS FOCUSED ON SPECIFIC UNITS, INCLUDING THE FACULTY OF ARTS AND SCIENCES (27%), THE PROFESSIONAL SCHOOLS (25%), THE LIBRARY (7%), AND OTHER ENTITIES (16%). PART X, LINE 2 THE UNIVERSITY WAS NOT REQUIRED TO INCLUDE A FIN 48 (ASC 740), ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES, FOOTNOTE IN ITS FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2016. |
| PART XI, LINE 2D - OTHER ADJUSTMENTS | TUITION DISCOUNTS WHICH WERE NETTED WITH STUDENT INCOME ON THE AUDITED FINANCIAL STATEMENTS (280,640,949) AFFILIATED ORGANIZATION INCOME(LOSS) 4,093,635 CHANGE IN FUNDING STATUS OF DEFINED BENEFIT PLANS (393,574,000) ACTUARIAL ADJUSTMENT FOR SPLIT INTEREST LIABILITY 9,196,231 NON-CONTROLLING INTEREST 52,498,000 GRANT EXPENSE RECLASSIFIED FROM REVENUE TO EXPENSE (250,000) ROUNDING 1,819 TOTAL (608,675,264) |
| PART XI, LINE 4B - OTHER ADJUSTMENTS | EXPENSES ON THE AUDITED FINANCIAL STATEMENTS THAT ARE RECLASSIFIED FOR FORM 990 PURPOSES AND REPORTED ON PART VIII, LINES 6B, 7B, 8B, AND 9B PURSUANT TO FORM INSTRUCTIONS (47,554,815) |
| PART XII, LINE 2D - OTHER ADJUSTMENTS | EXPENSES ON THE AUDITED FINANCIAL STATEMENTS THAT ARE RECLASSIFIED FOR FORM 990 PURPOSES AND REPORTED ON PART VIII, LINES 6B, 7B, 8B, AND 9B PURSUANT TO FORM INSTRUCTIONS 47,554,815 AFFILIATED ORGANIZATION EXPENSE 11,927,999 TOTAL 59,482,814 |
| PART XII, LINE 4B - OTHER ADJUSTMENTS | TUITION DISCOUNTS WHICH WERE NETTED WITH STUDENT INCOME ON THE AUDITED FINANCIAL STATEMENTS 280,640,949 GRANT EXPENSE RECLASSIFIED FROM REVENUE TO EXPENSE 250,000 TOTAL 280,890,949 |
| | |
| | |
| | |

Additional Data

Software ID:
Software Version:
EIN: 06-0646973
Name: YALE UNIVERSITY

Form 990, Schedule D, Part X, - Other Liabilities

| 1 | (a) Description of Liability | (b) Book Value |
|---|---|----------------|
| | EMPLOYEE BENEFIT OBLIGATIONS | 1,388,003,844 |
| | COMPENSATED ABSENCES | 64,321,305 |
| | FINANCIAL AID GRANT OBLIGATIONS | 60,029,000 |
| | ASSET RETIREMENT OBLIGATIONS | 39,100,000 |
| | CAPITAL LEASE OBLIGATIONS | 42,424,192 |
| | LIABILITIES UNDER SPLIT-INTEREST AGREEMENTS | 129,251,873 |
| | ADVANCES FROM FEDERAL GOV'T FOR STUDENT LOANS | 31,008,496 |
| | SECURITIES SOLD NOT YET PURCHASED | 112,086,992 |
| | DUE TO INSTITUTIONS | 1,707,419,695 |
| | OTHER LIABILITIES | 777,748,776 |

SCHEDULE E
(Form 990 or
990-EZ)

Department of the
Treasury
Internal Revenue
Service

Schools

►Complete if the organization answered "Yes" on Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public
Inspection

| | |
|---|--|
| Name of the organization YALE UNIVERSITY | Employer identification number 06-0646973 |
|---|--|

Part I

| | YES | NO |
|--|-----|----|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | Yes | |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | Yes | |
| 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II | Yes | |
| 4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain If you need more space, use Part II | Yes | |
| 5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Part II | | No |
| 6a Does the organization receive any financial aid or assistance from a governmental agency? | Yes | |
| b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II | | No |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II | Yes | |

Part II Supplemental Information.

Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

| Return Reference | Explanation |
|----------------------------|---|
| SCHEDULE E, PART I, LINE 3 | SEE SCHEDULE E PAGE 2 |
| SCHEDULE E, LINE 3 | YALE UNIVERSITY'S EQUAL OPPORTUNITY STATEMENT THE UNIVERSITY IS COMMITTED TO BASING JUDGMENTS CONCERNING THE ADMISSION, EDUCATION, AND EMPLOYMENT OF INDIVIDUALS UPON THEIR QUALIFICATIONS AND ABILITIES AND AFFIRMATIVELY SEEKS TO ATTRACT TO ITS FACULTY, STAFF, AND STUDENT BODY QUALIFIED PERSONS OF DIVERSE BACKGROUNDS IN ACCORDANCE WITH THIS POLICY AND AS DELINEATED BY FEDERAL AND CONNECTICUT LAW, YALE DOES NOT DISCRIMINATE IN ADMISSIONS, EDUCATIONAL PROGRAMS, OR EMPLOYMENT AGAINST ANY INDIVIDUAL ON ACCOUNT OF THAT INDIVIDUAL'S SEX, RACE, COLOR, RELIGION, AGE, DISABILITY, STATUS AS A SPECIAL DISABLED VETERAN, VETERAN OF THE VIETNAM ERA OR OTHER COVERED VETERAN, OR NATIONAL OR ETHNIC ORIGIN, NOR DOES YALE DISCRIMINATE ON THE BASIS OF SEXUAL ORIENTATION OR GENDER IDENTITY OR EXPRESSION UNIVERSITY POLICY IS COMMITTED TO AFFIRMATIVE ACTION UNDER LAW IN EMPLOYMENT OF WOMEN, MINORITY GROUP MEMBERS, INDIVIDUALS WITH DISABILITIES, SPECIAL DISABLED VETERANS, VETERANS OF THE VIETNAM ERA, AND OTHER COVERED VETERANS THE UNIVERSITY'S EQUAL OPPORTUNITY STATEMENT IS MADE KNOWN TO ALL SEGMENTS OF THE GENERAL COMMUNITY SERVICED BY THE UNIVERSITY IT IS INCLUDED IN CATALOGUES AND BROCHURES DEALING WITH STUDENT ADMISSIONS, PROGRAMS AND SCHOLARSHIPS OF THE UNIVERSITY AS WELL AS ON ITS WEBSITE WHICH ARE ALL AVAILABLE TO THE GENERAL PUBLIC |
| SCHEDULE E, LINE 6 | THE UNIVERSITY HAS RECEIVED AND CONTINUES TO RECEIVE STUDENT FINANCIAL AID AND GRANTS FROM GOVERNMENTAL AGENCIES |

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
YALE UNIVERSITY

Employer identification number
06-0646973

Part I

General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1

For grantmakers.

Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees’ eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes
☐ No
- 2

For grantmakers.

Describe in Part V the organization’s procedures for monitoring the use of its grants and other assistance outside the United States
- 3

Activites per Region

(The following Part I, line 3 table can be duplicated if additional space is needed)

| (a) Region | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in region | (d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for and investments in region |
|--|-------------------------------------|--|---|--|--|
| (1) See Add'l Data | | | | | |
| (2) | | | | | |
| (3) | | | | | |
| (4) | | | | | |
| (5) | | | | | |
| 3a Sub-total | 0 | 5 | | | 521,534 |
| b Total from continuation sheets to Part I | 5 | 153 | | | 2,996,118,724 |
| c Totals (add lines 3a and 3b) | 5 | 158 | | | 2,996,640,258 |

Part II

Grants and Other Assistance to Organizations or Entities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1 | (a) Name of organization | (b) IRS code section and EIN (if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------|--------------------------|--|------------|----------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| (1) | See Add'l Data | | | | | | | | |
| (2) | | | | | | | | | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |
| (5) | | | | | | | | | |
| (6) | | | | | | | | | |
| (7) | | | | | | | | | |
| (8) | | | | | | | | | |
| (9) | | | | | | | | | |
| (10) | | | | | | | | | |
| (11) | | | | | | | | | |
| (12) | | | | | | | | | |
| (13) | | | | | | | | | |
| (14) | | | | | | | | | |
| (15) | | | | | | | | | |
| (16) | | | | | | | | | |

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ 20
- 3 Enter total number of other organizations or entities ▶ 51

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Region | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
|---------------------------------|------------|--------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| (1) See Add'l Data | | | | | | | |
| (2) | | | | | | | |
| (3) | | | | | | | |
| (4) | | | | | | | |
| (5) | | | | | | | |
| (6) | | | | | | | |
| (7) | | | | | | | |
| (8) | | | | | | | |
| (9) | | | | | | | |
| (10) | | | | | | | |
| (11) | | | | | | | |
| (12) | | | | | | | |
| (13) | | | | | | | |
| (14) | | | | | | | |
| (15) | | | | | | | |
| (16) | | | | | | | |
| (17) | | | | | | | |
| (18) | | | | | | | |

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☒ Yes ☐ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)*

☒ Yes ☐ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)*

☒ Yes ☐ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)*

☒ Yes ☐ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)*

☒ Yes ☐ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)*

☒ Yes ☐ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

| Return Reference | Explanation |
|----------------------------|---|
| SCHEDULE F, PART I, LINE 2 | <p>WITH RESPECT TO SPONSORED PROJECT ACTIVITY SUBCONTRACTED TO OTHER ENTITIES, THE UNIVERSITY'S POLICY AND PROCEDURES FOR MONITORING SUB RECIPIENT AWARDS ("SUBWARDS") ARE INTENDED TO ESTABLISH APPROPRIATE AND EFFECTIVE MECHANISMS TO PROMOTE COMPLIANCE WITH FEDERAL AND NON-FEDERAL REQUIREMENTS AND CONTRACTUAL ARRANGEMENTS, INCLUDING THE PROPER MONITORING AND STEWARDSHIP OF AWARDED FUNDS. PROPER MONITORING OF A SUBAWARD ENSURES THAT AWARDED FUNDS ARE USED FOR AUTHORIZED PURPOSES, PERFORMANCE GOALS ARE MET AND THE SUB RECIPIENT IS IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE SUB RECIPIENT AGREEMENT. SUB RECIPIENT MONITORING PROCEDURES INCLUDE BUT ARE NOT LIMITED TO THE FOLLOWING ACTIVITIES: A FORMAL PRE-QUALIFICATION PROCESS FOR SUB RECIPIENTS, PRE-AWARD AND POST-AWARD MONITORING OF SUB RECIPIENTS TO REVIEW THE FINANCIAL STATUS AND MANAGEMENT CONTROLS, COMPLIANCE CERTIFICATIONS, REVIEW OF COMPLIANCE WITH REGULATIONS RELATIVE TO THE USE OF HUMAN SUBJECTS AND ANIMALS, IDENTIFICATION AND MANAGEMENT OF ANY CONFLICT OF INTEREST WITH A SUB RECIPIENT ENTITY, AND A REVIEW OF PERTINENT OTHER ORGANIZATION INFORMATION. IN ACCORDANCE WITH THESE PROCEDURES, THE UNIVERSITY REVIEWS THE SUB RECIPIENT'S ADMINISTRATION, FINANCIAL STATEMENTS, BILLINGS, SCIENTIFIC PROGRESS, TECHNICAL REPORTS, AND DELIVERABLES OF AN ACTIVE SUBAWARD REGULARLY AND CONDUCTS ON-GOING RISK ASSESSMENTS AS WELL AS QUARTERLY QUALITY ASSURANCE REVIEWS ON RANDOMLY SELECTED SUBAWARDS. IN ADDITION TO A MONTHLY DEPARTMENTAL REVIEW, THE UNIVERSITY MONITORS A SUB RECIPIENT'S COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE SUBAWARD ANNUALLY AND UPON CLOSEOUT OF THE SUB RECIPIENT AGREEMENT. IF ANY OF THESE MONITORING PROCEDURES RESULT IN FINDINGS, THE UNIVERSITY WILL TAKE CORRECTIVE ACTION AS NECESSARY. THE PROCEDURES SERVE TO ENSURE THAT THE SUBAWARDS ARE USED FOR PROPER PURPOSES AND NOT DIVERTED FROM THEIR INTENDED USE.</p> |

990 Schedule F, Supplemental Information

| Return Reference | Explanation |
|----------------------------|---|
| SCHEDULE F, PART I, LINE 3 | PURSUANT TO THE FORM INSTRUCTIONS, THE FOLLOWING IS A BREAKOUT OF AMOUNTS PROVIDED AS INVESTMENTS EXPENDITURES CENTRAL AMERICA AND THE CARIBBEAN 2,285,714,848 28,822,039 EAST ASIA AND THE PACIFIC 4,493,426 254,517 EUROPE (INCLUDING ICELAND & GREENLAND) 225,168,816 377,610 NORTH AMERICA 62,899,367 23,522 SOUTH AMERICA 0 4,287,501 SOUTH ASIA 0 55,230 SUB-SAHARAN AFRICA 339,956,006 0 |

990 Schedule F, Supplemental Information

| Return Reference | Explanation |
|-----------------------------|--|
| SCHEDULE F, PART II, LINE 3 | THE TOTAL NUMBER REPORTED ON LINE 3 INCLUDES TAX-EXEMPT ORGANIZATIONS AND PUBLIC INSTITUTIONS MOST OF THE SUBAWARD RECIPIENTS ARE UNIVERSITIES, HOSPITALS, AND RESEARCH INSTITUTIONS |

990 Schedule F, Supplemental Information

| Return Reference | Explanation |
|---------------------|---|
| SCHEDULE F, PART II | A SUBAWARD IS AN AWARD OF FINANCIAL SUPPORT FROM THE UNIVERSITY TO A QUALIFIED THIRD PARTY PRIMARILY TO PERFORM RESEARCH AND OTHER RELATED PROGRAMMATIC EFFORTS UNDER A SPONSORED RESEARCH PROJECT SCHEDULE F, PART III, COLUMNS (C) AND (D) THE AMOUNTS REPORTED IN COLUMNS (C) AND (D) REPRESENT AN ESTIMATE OF TOTAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016 BASED ON INFORMATION PROVIDED BY THE UNIVERSITY'S UNDERGRADUATE, GRADUATE AND PROFESSIONAL SCHOOLS SOME STUDENTS RECEIVED MORE THAN ONE AWARD DURING THE FISCAL YEAR ENDED JUNE 30, 2016 |

990 Schedule F, Supplemental Information

| Return Reference | Explanation |
|---------------------------------|---|
| SCHEDULE F, PART I, II, AND III | THE UNIVERSITY'S FINANCIAL STATEMENTS ARE PREPARED USING THE ACCRUAL BASIS OF ACCOUNTING AMOUNTS LISTED IN PART I, PART II, AND PART III ARE REPORTED ON THE ACCRUAL BASIS OF ACCOUNTING |

Additional Data

Software ID:

Software Version:

EIN: 06-0646973

Name: YALE UNIVERSITY

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|-----------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 35,932 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 8,549 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 224,330 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|-----------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 1,503 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 19,860 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 76,272 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|-----------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 5 | PROGRAM SERVICES | RESEARCH | 150,633 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 4,455 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 19,133 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|-----------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 13,894 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | GRANTMAKING | | 472,974 |
| CENTRAL AMERICA AND THE CARIBBEAN | 0 | 0 | INVESTMENTS | | 2,314,536,887 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------------------|-------------------------------------|---|--|--|-----------------------------------|
| EAST ASIA AND THE PACIFIC | 1 | 11 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 1,984,622 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 56,184 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 1,572,487 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------------------|-------------------------------------|---|--|--|-----------------------------------|
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 86,415 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 320,547 |
| EAST ASIA AND THE PACIFIC | 2 | 16 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 3,625,992 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------------------|-------------------------------------|---|--|--|-----------------------------------|
| EAST ASIA AND THE PACIFIC | 0 | 3 | PROGRAM SERVICES | RESEARCH | 602,542 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 177,698 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 135,031 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------------------|-------------------------------------|---|--|--|-----------------------------------|
| EAST ASIA AND THE PACIFIC | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 75,447 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | FUNDRAISING | | 89,346 |
| EAST ASIA AND THE PACIFIC | 0 | 0 | GRANTMAKING | | 3,357,781 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| EAST ASIA AND THE PACIFIC | 0 | 0 | INVESTMENTS | | 4,747,943 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 8 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 788,432 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 131,208 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 3,270,025 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 2 | PROGRAM SERVICES | CULTURAL EXCHANGE | 119,328 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 136,952 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 25 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 6,222,281 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 6 | PROGRAM SERVICES | RESEARCH | 1,301,335 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 81,382 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 787,687 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 53,091 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | FUNDRAISING | | 135,882 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | GRANTMAKING | | 5,869,765 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | 0 | 0 | INVESTMENTS | | 225,546,426 |
| MIDDLE EAST AND NORTH AFRICA | 0 | 1 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 32,336 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 8,697 |
| MIDDLE EAST AND NORTH AFRICA | 0 | 1 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 248,943 |
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 4,323 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 28,539 |
| MIDDLE EAST AND NORTH AFRICA | 0 | 2 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 35,896 |
| MIDDLE EAST AND NORTH AFRICA | 1 | 2 | PROGRAM SERVICES | RESEARCH | 221,723 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 9,019 |
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 45,618 |
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 7,314 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| MIDDLE EAST AND NORTH AFRICA | 0 | 0 | GRANTMAKING | | 686,122 |
| NORTH AMERICA | 0 | 2 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 30,758 |
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 27,609 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 704,207 |
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 14,242 |
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 18,098 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| NORTH AMERICA | 0 | 12 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 86,914 |
| NORTH AMERICA | 0 | 6 | PROGRAM SERVICES | RESEARCH | 74,062 |
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 72,581 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 8,691 |
| NORTH AMERICA | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 1,310 |
| NORTH AMERICA | 0 | 0 | FUNDRAISING | | 6,193 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---|-------------------------------------|---|--|--|-----------------------------------|
| NORTH AMERICA | 0 | 0 | GRANTMAKING | | 576,915 |
| NORTH AMERICA | 0 | 0 | INVESTMENTS | | 62,922,889 |
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 9,823 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---|-------------------------------------|---|--|--|-----------------------------------|
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 40,324 |
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 18,797 |
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 3,591 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---|-------------------------------------|---|--|--|-----------------------------------|
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 11,905 |
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 2 | PROGRAM SERVICES | RESEARCH | 166,243 |
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 14,811 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---|-------------------------------------|---|--|--|-----------------------------------|
| RUSSIA AND THE NEWLY INDEPENDENT STATES | 0 | 0 | GRANTMAKING | | 673,162 |
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 175,288 |
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 18,126 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 166,915 |
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 31,816 |
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 13,640 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH AMERICA | 0 | 9 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 61,940 |
| SOUTH AMERICA | 0 | 1 | PROGRAM SERVICES | RESEARCH | 272,639 |
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 66,893 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 44,823 |
| SOUTH AMERICA | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 10,565 |
| SOUTH AMERICA | 0 | 0 | GRANTMAKING | | 1,938,272 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH AMERICA | 0 | 0 | INVESTMENTS | | 4,287,501 |
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 38,403 |
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 33,259 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 86,293 |
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 1,810 |
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 12,372 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH ASIA | 0 | 3 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 39,376 |
| SOUTH ASIA | 0 | 1 | PROGRAM SERVICES | RESEARCH | 179,063 |
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 74,358 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 50,559 |
| SOUTH ASIA | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 16,638 |
| SOUTH ASIA | 0 | 0 | FUNDRAISING | | 16,614 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--------------------|-------------------------------------|---|--|--|-----------------------------------|
| SOUTH ASIA | 0 | 0 | GRANTMAKING | | 720,078 |
| SOUTH ASIA | 0 | 0 | INVESTMENTS | | 55,230 |
| SUB-SAHARAN AFRICA | 0 | 3 | PROGRAM SERVICES | ACADEMIC COLLABORATIONS | 71,926 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--------------------|-------------------------------------|---|--|--|-----------------------------------|
| SUB-SAHARAN AFRICA | 0 | 0 | PROGRAM SERVICES | ALUMNI RELATIONS | 10,209 |
| SUB-SAHARAN AFRICA | 0 | 1 | PROGRAM SERVICES | CONFERENCES & SEMINARS | 266,011 |
| SUB-SAHARAN AFRICA | 0 | 0 | PROGRAM SERVICES | CULTURAL EXCHANGE | 30,970 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--------------------|-------------------------------------|---|--|--|-----------------------------------|
| SUB-SAHARAN AFRICA | 0 | 1 | PROGRAM SERVICES | INSTRUCTION/TEACHING | 154,235 |
| SUB-SAHARAN AFRICA | 0 | 3 | PROGRAM SERVICES | OTHER MISSION RELATED ACTIVITIES | 48,975 |
| SUB-SAHARAN AFRICA | 1 | 32 | PROGRAM SERVICES | RESEARCH | 2,189,150 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--------------------|-------------------------------------|---|--|--|-----------------------------------|
| SUB-SAHARAN AFRICA | 0 | 0 | PROGRAM SERVICES | STUDENT RECRUITMENT | 62,094 |
| SUB-SAHARAN AFRICA | 0 | 0 | PROGRAM SERVICES | STUDY ABROAD & OTHER EDUCATIONAL PROGRAMS | 35,884 |
| SUB-SAHARAN AFRICA | 0 | 0 | PROGRAM SERVICES | TRAINING & CLINICAL PRACTICE | 268,484 |

Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--------------------|-------------------------------------|---|--|--|-----------------------------------|
| SUB-SAHARAN AFRICA | 0 | 0 | FUNDRAISING | | 12,482 |
| SUB-SAHARAN AFRICA | 0 | 0 | GRANTMAKING | | 1,469,455 |
| SUB-SAHARAN AFRICA | 0 | 0 | INVESTMENTS | | 339,956,006 |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-----------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | CENTRAL AMERICA AND THE CARIBBEAN | SUBAWARD - SPONSORED RESEARCH | 23,181 | WIRE | | | |
| | | CENTRAL AMERICA AND THE CARIBBEAN | SUBAWARD - SPONSORED RESEARCH | 173,196 | WIRE | | | |
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 29,019 | WIRE | | | |
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 159,652 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|---------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 6,247 | WIRE | | | |
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 120,700 | WIRE | | | |
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 91,187 | WIRE | | | |
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 7,034 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EAST ASIA AND THE PACIFIC | SUBAWARD - SPONSORED RESEARCH | 57,332 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 14,573 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 38,437 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 13,015 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 13,760 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 14,710 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 10,154 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 47,054 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 41,462 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 40,327 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 6,482 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 5,645 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 907,329 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 7,050 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 5,650 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 32,323 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 37,133 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 6,073 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 75,791 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 164,736 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 6,099 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 21,257 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 24,000 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 129,773 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 45,386 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 137,066 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 5,160 | WIRE | | | |
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 56,691 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|-------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | EUROPE (INCL ICELAND AND GREENLAND) | SUBAWARD - SPONSORED RESEARCH | 22,585 | WIRE | | | |
| | | MIDDLE EAST AND NORTH AFRICA | SUBAWARD - SPONSORED RESEARCH | 63,028 | WIRE | | | |
| | | MIDDLE EAST AND NORTH AFRICA | SUBAWARD - SPONSORED RESEARCH | 120,000 | WIRE | | | |
| | | MIDDLE EAST AND NORTH AFRICA | SUBAWARD - SPONSORED RESEARCH | 5,057 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | MIDDLE EAST AND NORTH AFRICA | SUBAWARD - SPONSORED RESEARCH | 21,964 | WIRE | | | |
| | | NORTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 63,512 | WIRE | | | |
| | | NORTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 144,800 | WIRE | | | |
| | | NORTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 65,615 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|---|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | NORTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 38,133 | WIRE | | | |
| | | NORTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 84,401 | WIRE | | | |
| | | RUSSIA AND THE NEWLY INDEPENDENT STATES | SUBAWARD - SPONSORED RESEARCH | 24,993 | WIRE | | | |
| | | RUSSIA AND THE NEWLY INDEPENDENT STATES | SUBAWARD - SPONSORED RESEARCH | 376,047 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|---|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | RUSSIA AND THE NEWLY INDEPENDENT STATES | SUBAWARD - SPONSORED RESEARCH | 79,567 | WIRE | | | |
| | | RUSSIA AND THE NEWLY INDEPENDENT STATES | SUBAWARD - SPONSORED RESEARCH | 18,586 | WIRE | | | |
| | | SOUTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 189,953 | WIRE | | | |
| | | SOUTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 339,831 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|---------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | SOUTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 34,197 | WIRE | | | |
| | | SOUTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 209,184 | WIRE | | | |
| | | SOUTH AMERICA | SUBAWARD - SPONSORED RESEARCH | 184,591 | WIRE | | | |
| | | SOUTH ASIA | SUBAWARD - SPONSORED RESEARCH | 17,820 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|--------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | SOUTH ASIA | SUBAWARD - SPONSORED RESEARCH | 397,218 | WIRE | | | |
| | | SOUTH ASIA | SUBAWARD - SPONSORED RESEARCH | 18,701 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 21,500 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 38,251 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|--------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 9,157 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 16,991 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 300,305 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 17,667 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|--------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 53,637 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 228,757 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 69,813 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 9,197 | WIRE | | | |

Form 990 Schedule F Part II - Grants or Entities Outside The United States

| (a) Name of organization | (b) IRS code section and EIN(if applicable) | (c) Region | (d) Purpose of grant | (e) Amount of cash grant | (f) Manner of cash disbursement | (g) Amount of non-cash assistance | (h) Description of non-cash assistance | (i) Method of valuation (book, FMV, appraisal, other) |
|--------------------------|---|--------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 132,468 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 59,927 | WIRE | | | |
| | | SUB-SAHARAN AFRICA | SUBAWARD - SPONSORED RESEARCH | 82,371 | WIRE | | | |

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

| (a) Type of grant or assistance | (b) Region | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV , appraisal, other) |
|---------------------------------|--|--------------------------|--------------------------|---|-----------------------------------|--|--|
| FELLOWSHIPS | CENTRAL AMERICA AND THE CARIBBEAN | 48 | 203,304 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | EAST ASIA AND THE PACIFIC | 257 | 2,388,101 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | EUROPE (INCLUDING ICELAND AND GREENLAND) | 399 | 2,580,680 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | MIDDLE EAST AND NORTH AFRICA | 65 | 328,435 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | NORTH AMERICA | 11 | 38,546 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | RUSSIA AND THE NEWLY INDEPENDENT STATES | 25 | 106,260 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | SOUTH AMERICA | 92 | 476,528 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | SOUTH ASIA | 41 | 162,831 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| FELLOWSHIPS | SUB-SAHARAN AFRICA | 66 | 321,930 | CHECK, ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | CENTRAL AMERICA AND THE CARIBBEAN | 13 | 54,820 | ELECTRONIC FUND OR WIRE TRANSFER | | | |

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

| (a) Type of grant or assistance | (b) Region | (c)Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV , appraisal, other) |
|---------------------------------|--|-------------------------|--------------------------|----------------------------------|-----------------------------------|--|--|
| STUDENT STIPENDS | EAST ASIA AND THE PACIFIC | 71 | 244,910 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | EUROPE (INCLUDING ICELAND AND GREENLAND) | 85 | 597,309 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | MIDDLE EAST AND NORTH AFRICA | 13 | 55,471 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | NORTH AMERICA | 16 | 60,625 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | RUSSIA AND THE NEWLY INDEPENDENT STATES | 3 | 54,000 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | SOUTH AMERICA | 37 | 217,331 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | SOUTH ASIA | 7 | 55,490 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| STUDENT STIPENDS | SUB-SAHARAN AFRICA | 35 | 57,088 | ELECTRONIC FUND OR WIRE TRANSFER | | | |
| SCHOLARSHIPS | CENTRAL AMERICA AND THE CARIBBEAN | 1 | 18,473 | CHECK | | | |
| SCHOLARSHIPS | EAST ASIA AND THE PACIFIC | 16 | 175,369 | CHECK | | | |

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

| (a) Type of grant or assistance | (b) Region | (c)Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) A mount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV , appraisal, other) |
|---------------------------------|--|-------------------------|--------------------------|---------------------------------|------------------------------------|--|--|
| SCHOLARSHIPS | EUROPE (INCLUDING ICELAND AND GREENLAND) | 41 | 692,160 | CHECK | | | |
| SCHOLARSHIPS | MIDDLE EAST AND NORTH AFRICA | 10 | 87,815 | CHECK | | | |
| SCHOLARSHIPS | NORTH AMERICA | 7 | 69,050 | CHECK | | | |
| SCHOLARSHIPS | RUSSIA AND THE NEWLY INDEPENDENT STATES | 1 | 10,445 | CHECK | | | |
| SCHOLARSHIPS | SOUTH AMERICA | 20 | 272,513 | CHECK | | | |
| SCHOLARSHIPS | SOUTH ASIA | 6 | 61,490 | CHECK | | | |
| SCHOLARSHIPS | SUB-SAHARAN AFRICA | 4 | 50,396 | CHECK | | | |
| OTHER ASSISTANCE - HEALTH FEES | EAST ASIA AND THE PACIFIC | 54 | 78,230 | CHECK | | | |
| OTHER ASSISTANCE - HEALTH FEES | EUROPE (INCLUDING ICELAND AND GREENLAND) | 35 | 69,897 | CHECK | | | |
| OTHER ASSISTANCE - HEALTH FEES | MIDDLE EAST AND NORTH AFRICA | 2 | 4,352 | CHECK | | | |

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

| (a) Type of grant or assistance | (b) Region | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
|---------------------------------|---|--------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| OTHER ASSISTANCE - HEALTH FEES | NORTH AMERICA | 5 | 12,233 | CHECK | | | |
| OTHER ASSISTANCE - HEALTH FEES | RUSSIA AND THE NEWLY INDEPENDENT STATES | 2 | 3,264 | CHECK | | | |
| OTHER ASSISTANCE - HEALTH FEES | SOUTH AMERICA | 10 | 14,144 | CHECK | | | |
| OTHER ASSISTANCE - HEALTH FEES | SOUTH ASIA | 4 | 6,528 | CHECK | | | |

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a

Attach to Form 990 or Form 990-EZ

Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
YALE UNIVERSITY

Employer identification number
06-0646973

Part I Fundraising Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a ☐ Mail solicitations

e ☐ Solicitation of non-government grants

b ☐ Internet and email solicitations

f ☐ Solicitation of government grants

c ☐ Phone solicitations

g ☐ Special fundraising events

d ☐ In-person solicitations
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No
- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? | | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col (i) | (vi) Amount paid to (or retained by) organization |
|---|---------------|--|----|-----------------------------------|--|---|
| | | Yes | No | | | |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| Total | | | | | | |

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events.

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

| Revenue | | (a)Event #1 | (b)Event #2 | (c)Other events | (d) |
|-----------------|--|-----------------------------|-----------------------------|----------------------|--|
| | | GOLF OUTING (event type) | GOLF OUTING (event type) | 11 (total number) | Total events (add col (a) through col (c)) |
| | 1 Gross receipts | 250,362 | 77,090 | 402,129 | 729,581 |
| | 2 Less Contributions | 215,558 | 53,525 | 132,464 | 401,547 |
| | 3 Gross income (line 1 minus line 2) | 34,804 | 23,565 | 269,665 | 328,034 |
| Direct Expenses | 4 Cash prizes | | | | |
| | 5 Noncash prizes | 4,007 | 2,973 | 31,262 | 38,242 |
| | 6 Rent/facility costs | 7,560 | 11,003 | 20,786 | 39,349 |
| | 7 Food and beverages | 16,014 | 9,812 | 144,180 | 170,006 |
| | 8 Entertainment | | | | |
| | 9 Other direct expenses | 13,655 | 1,304 | 30,647 | 45,606 |
| | 10 Direct expense summary Add lines 4 through 9 in column (d) ▶ | | | | 293,203 |
| | 11 Net income summary Subtract line 10 from line 3, column (d) ▶ | | | | 34,831 |

Part III Gaming.

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

| Revenue | | (a)Bingo | (b)Pull tabs/Instant bingo/progressive bingo | (c)Other gaming | (d) |
|-----------------|---|---|---|---|---|
| | | | | | Total gaming (add col (a) through col (c)) |
| | 1 Gross revenue | | | | |
| Direct Expenses | 2 Cash prizes | | | | |
| | 3 Noncash prizes | | | | |
| | 4 Rent/facility costs | | | | |
| | 5 Other direct expenses | | | | |
| | 6 Volunteer labor | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | |
| | 7 Direct expense summary Add lines 2 through 5 in column (d) ▶ | | | | |
| | 8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶ | | | | |

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization conduct gaming activities with nonmembers?

☐ **Yes** ☐ **No**

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ **Yes** ☐ **No**

13

Indicate the percentage of gaming activity conducted in

| | | | |
|----------|-----------------------------|------------|---|
| a | The organization's facility | 13a | % |
| b | An outside facility | 13b | % |

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ **Yes** ☐ **No**

b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c

If "Yes," enter name and address of the third party

Name ▶

Address ▶

16

Gaming manager information

Name ▶

Gaming manager compensation ▶ \$ _____

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ **Yes** ☐ **No**

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

| Return Reference | Explanation |
|------------------|-------------|
|------------------|-------------|

2015

**Open to Public
Inspection**

06-0646973

☒ Yes ☐ No

(h) Purpose of grant or assistance

Schedule I (Form 990) 2015

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

| (a)Type of grant or assistance | (b)Number of recipients | (c)Amount of cash grant | (d)Amount of non-cash assistance | (e)Method of valuation (book, FMV, appraisal, other) | (f)Description of non-cash assistance |
|--------------------------------|-------------------------|-------------------------|----------------------------------|--|---------------------------------------|
| (1) STUDENT STIPENDS | 3825 | 71,872,201 | | | |
| (2) SCHOLARSHIPS | 8124 | | 279,203,237 | COST | TUITION REDUCTION |
| (3) HEALTH PREMIUM AWARDS | 2810 | | 10,624,282 | COST | HEALTHCARE |
| (4) FELLOWSHIPS | 583 | 4,699,341 | | | |
| (5) PRIZES AND AWARDS | 1556 | 3,638,501 | | | |
| | | | | | |
| | | | | | |

Part IV

Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

| Return Reference | Explanation |
|----------------------------|---|
| SCHEDULE I, PART I, LINE 2 | WITH RESPECT TO SPONSORED PROJECT ACTIVITY SUBCONTRACTED TO OTHER ENTITIES, THE UNIVERSITY'S POLICY AND PROCEDURES FOR MONITORING SUB RECIPIENT AWARDS ("SUBAWARDS") ARE INTENDED TO ESTABLISH APPROPRIATE AND EFFECTIVE MECHANISMS TO PROMOTE COMPLIANCE WITH FEDERAL AND NON-FEDERAL REQUIREMENTS AND CONTRACTUAL ARRANGEMENTS, INCLUDING THE PROPER MONITORING AND STEWARDSHIP OF AWARDED FUNDS. PROPER MONITORING OF A SUBAWARD ENSURES THAT AWARDED FUNDS ARE USED FOR AUTHORIZED PURPOSES, PERFORMANCE GOALS ARE MET AND THE SUB RECIPIENT IS IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE SUB RECIPIENT AGREEMENT. SUB RECIPIENT MONITORING PROCEDURES INCLUDE BUT ARE NOT LIMITED TO THE FOLLOWING ACTIVITIES: A FORMAL PRE-QUALIFICATION PROCESS FOR SUB RECIPIENTS, PRE-AWARD AND POST-AWARD MONITORING OF SUB RECIPIENTS TO REVIEW THE FINANCIAL STATUS AND MANAGEMENT CONTROLS, COMPLIANCE CERTIFICATIONS, REVIEW OF COMPLIANCE WITH REGULATIONS RELATIVE TO THE USE OF HUMAN SUBJECTS AND ANIMALS, IDENTIFICATION AND MANAGEMENT OF ANY CONFLICT OF INTEREST WITH A SUB RECIPIENT ENTITY, AND A REVIEW OF PERTINENT OTHER ORGANIZATION INFORMATION. IN ACCORDANCE WITH THESE PROCEDURES, THE UNIVERSITY REVIEWS THE SUB RECIPIENT'S ADMINISTRATION, FINANCIAL STATEMENTS, BILLINGS, SCIENTIFIC PROGRESS, TECHNICAL REPORTS, AND DELIVERABLES OF AN ACTIVE SUBAWARD REGULARLY AND CONDUCTS ON-GOING RISK ASSESSMENTS AS WELL AS QUARTERLY QUALITY ASSURANCE REVIEWS ON RANDOMLY SELECTED SUBAWARDS. IN ADDITION TO A MONTHLY DEPARTMENTAL REVIEW, THE UNIVERSITY MONITORS A SUB RECIPIENT'S COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE SUBAWARD ANNUALLY AND UPON CLOSEOUT OF THE SUB RECIPIENT AGREEMENT. IF ANY OF THESE MONITORING PROCEDURES RESULT IN FINDINGS, THE UNIVERSITY WILL TAKE CORRECTIVE ACTION AS NECESSARY. THE PROCEDURES SERVE TO ENSURE THAT THE SUBAWARDS ARE USED FOR PROPER PURPOSES AND NOT DIVERTED FROM THEIR INTENDED USE. |
| SCHEDULE I, PART II | A SUBAWARD IS AN AWARD OF FINANCIAL SUPPORT FROM THE UNIVERSITY TO A QUALIFIED THIRD PARTY PRIMARILY TO PERFORM RESEARCH AND OTHER RELATED PROGRAMMATIC EFFORTS UNDER A SPONSORED RESEARCH PROJECT. |
| SCHEDULE I, PART III | THE AMOUNTS REPORTED IN PART III REPRESENT AN ESTIMATE OF TOTAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2016 BASED ON INFORMATION PROVIDED BY THE UNIVERSITY'S UNDERGRADUATE, GRADUATE AND PROFESSIONAL SCHOOLS. SOME STUDENTS RECEIVED MORE THAN ONE AWARD DURING THE FISCAL YEAR ENDED JUNE 30, 2016. |

Additional Data

Software ID:
Software Version:
EIN: 06-0646973
Name: YALE UNIVERSITY

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|------------|-------------------------------|--------------------------|-----------------------------------|---|--|------------------------------------|
| AIDS PROJECT NEW HAVEN INC 1302 CHAPEL STREET NEW HAVEN,CT 06511 | 22-2506184 | 501(C)(3) | 478,992 | | | | SUBAWARD - SPONSORED RESEARCH |
| ALERE WELLBEING INC 999 THIRD AVENUE SUITE 2700 SEATTLE,WA 98104 | 20-0231080 | | 30,866 | | | | SUBAWARD - SPONSORED RESEARCH |
| ALLIANCE FOR EPILEPSY RESEARCH 18522 S STATE ROUTE D BELTON,MO 64012 | 43-1760017 | 501(C)(3) | 20,000 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| AMERICAN COLLEGE OF RADIOLOGY 1818 MARKET STREET SUITE 1720 PHILADELPHIA, PA 19103 | 36-2261602 | 501(C)(3) | 24,737 | | | | SUBAWARD - SPONSORED RESEARCH |
| AMERICAN PSYCHOSOCIAL ONCOLOGY SOCIETY 154 HANSEN ROAD SUITE 201 CHARLOTTESVILLE, VA 22911 | 04-3720121 | 501(C)(3) | 83,174 | | | | SUBAWARD - SPONSORED RESEARCH |
| AMERICAN NATIONAL RED CROSS & ITS CONSTITUENT CHAPTERS AND BRANCHES 2025 E STREET NW WASHINGTON, DC 200065009 | 53-0196605 | 501(C)(3) | 585,772 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| ANN & ROBERT H LURIE CHILDRENS HOSPITAL OF CHICAGO 225 EAST CHICAGO AVENUE BOX 205 CHICAGO, IL 606112606 | 36-2170833 | 501(C)(3) | 46,195 | | | | SUBAWARD - SPONSORED RESEARCH |
| APT FOUNDATION INC ONE LONG WHARF DRIVE SUITE 321 NEW HAVEN, CT 06511 | 23-7061218 | 501(C)(3) | 582,168 | | | | SUBAWARD - SPONSORED RESEARCH |
| ARIZONA STATE UNIVERSITY PO BOX 876011 TEMPE, AZ 852876011 | 86-0196696 | STATE OF AZ | 48,789 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| ATLANTA RESEARCH & EDUCATION FOUNDATION INC 1902 CLAIRMONT ROAD DECATUR,GA 30033 | 58-1857346 | 501(C)(3) | 126,958 | | | | SUBAWARD - SPONSORED RESEARCH |
| BALTIMORE RESEARCH & EDUCATION FOUNDATION INC 10 NORTH GREENE STREET BALTIMORE,MD 21201 | 52-1705976 | 501(C)(3) | 54,767 | | | | SUBAWARD - SPONSORED RESEARCH |
| BANNER HEALTH 901 E WILLETTA STREET PHOENIX,AZ 85006 | 45-0233470 | 501(C)(3) | 88,450 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| BAYLOR COLLEGE OF MEDICINE ONE BAYLOR PLAZA HOUSTON, TX 77030 | 74-1613878 | 501(C)(3) | 515,460 | | | | SUBAWARD - SPONSORED RESEARCH |
| BAYLOR UNIVERSITY ONE BEAR PLACE 97041 WACO, TX 767987041 | 74-1159753 | 501(C)(3) | 350,868 | | | | SUBAWARD - SPONSORED RESEARCH |
| BAYSTATE MEDICAL CENTER INC 759 CHESTNUT STREET SPRINGFIELD, MA 01199 | 04-2790311 | 501(C)(3) | 27,490 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| BECKMAN RESEARCH INSTITUTE OF THE CITY OF HOPE 1500 E DUARTE ROAD DUARTE,CA 910103000 | 95-3432210 | 501(C)(3) | 9,890 | | | | SUBAWARD - SPONSORED RESEARCH |
| BETH ISRAEL DEACONESS MEDICAL CENTER 330 BROOKLINE AVENUE BOSTON,MA 02215 | 04-2103881 | 501(C)(3) | 333,980 | | | | SUBAWARD - SPONSORED RESEARCH |
| BLOODWORKS 1551 EASTLAKE AVENUE SUITE 100 SEATTLE,WA 98102 | 91-1019655 | 501(C)(3) | 31,556 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV , appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| BOARD OF REGENTS NEVADA SYSTEM OF HIGHER EDUCATION 4505 MARYLAND PARKWAY LAS VEGAS,NV 89154 | 88-6000024 | 501(C)(3) | 44,400 | | | | SUBAWARD - SPONSORED RESEARCH |
| BOYCE THOMPSON INSTITUTE FOR PLANT RESEARCH INC 533 TOWER ROAD ITHACA,NY 14853 | 13-1739923 | 501(C)(3) | 93,300 | | | | SUBAWARD - SPONSORED RESEARCH |
| BRANDEIS UNIVERSITY PO BOX 549110 WALTHAM,MA 024549110 | 04-2103552 | 501(C)(3) | 66,151 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| BRENTWOOD BIOMEDICAL RESEARCH INSTITUTE INC PO BOX 25027 LOS ANGELES, CA 90025 | 95-4183712 | 501(C)(3) | 74,186 | | | | SUBAWARD - SPONSORED RESEARCH |
| BRIDGEPORT BOARD OF EDUCATION 45 LYON TERRACE BRIDGEPORT, CT 06604 | 06-6001865 | CITY-BRIDGEPORT | 207,627 | | | | SUBAWARD - SPONSORED RESEARCH |
| BRIDGEPORT HOSPITAL 267 GRANT STREET BRIDGEPORT, CT 06610 | 06-0646554 | 501(C)(3) | 50,712 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| BRIGHAM & WOMEN'S HOSPITAL 399 REVOLUTION DRIVE SUITE 645 SOMERVILLE, MA 02145 | 04-2312909 | 501(C)(3) | 76,715 | | | | SUBAWARD - SPONSORED RESEARCH |
| BROOKHAVEN NATIONAL LABORATORY 20 BROOKHAVEN AVENUE UPTON, NY 119735000 | 11-3403915 | US GOVT | 89,166 | | | | SUBAWARD - SPONSORED RESEARCH |
| BROWN UNIVERSITY PO BOX 1911 PROVIDENCE, RI 02912 | 05-0258809 | 501(C)(3) | 1,217,540 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| CARNEGIE MELLON UNIVERSITY PO BOX 371032 PITTSBURGH, PA 152507032 | 25-0969449 | 501(C)(3) | 17,459 | | | | SUBAWARD - SPONSORED RESEARCH |
| CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BOULEVARD LOS ANGELES, CA 90048 | 95-1644600 | 501(C)(3) | 52,442 | | | | SUBAWARD - SPONSORED RESEARCH |
| CHILDREN'S HOSPITAL CORPORATION 300 LONGWOOD AVENUE BOSTON, MA 02115 | 04-2774441 | 501(C)(3) | 862,297 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV , appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| CHILDREN'S HOSPITAL LOS ANGELES 4650 SUNSET BOULEVARD LOS ANGELES, CA 90027 | 95-1690977 | 501(C)(3) | 75,035 | | | | SUBAWARD - SPONSORED RESEARCH |
| CHILDREN'S HOSPITAL MEDICAL CENTER 3333 BURNET AVENUE CINCINNATI, OH 45229 | 31-0833936 | 501(C)(3) | 66,338 | | | | SUBAWARD - SPONSORED RESEARCH |
| CHILDREN'S RESEARCH INSTITUTE 111 MICHIGAN AVENUE NW WASHINGTON, DC 200102970 | 52-1654453 | 501(C)(3) | 55,267 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| CITY OF NEW HAVEN 54 MEADOW STREET NEW HAVEN, CT 06519 | 06-6001876 | CITY-NEW HAVEN | 615,531 | | | | SUBAWARD - SPONSORED RESEARCH |
| CLIFFORD W BEERS GUIDANCE CLINIC INC 93 EDWARDS STREET NEW HAVEN, CT 06511 | 06-0646757 | 501(C)(3) | 282,420 | | | | SUBAWARD - SPONSORED RESEARCH |
| COLORADO SCHOOL OF MINES PO BOX 911911 DENVER, CO 802911911 | 84-6000551 | STATE OF CO | 352,437 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| COLORADO STATE UNIVERSITY 2002 CAMPUS DELIVERY FORT COLLINS, CO 805232002 | 84-6000545 | STATE OF CO | 100,528 | | | | SUBAWARD - SPONSORED RESEARCH |
| COLUMBIA UNIVERSITY 615 WEST 131ST STREET NEW YORK, NY 10027 | 13-5598093 | 501(C)(3) | 1,102,201 | | | | SUBAWARD - SPONSORED RESEARCH |
| COMMUNITY HEALTH CENTER 635 MAIN STREET MIDDLETOWN, CT 06457 | 06-0897105 | 501(C)(3) | 40,000 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| CORNELL SCOTT-HILL HEALTH CORPORATION 400 COLUMBUS AVENUE 2ND FLOOR NEW HAVEN, CT 06519 | 06-0870990 | 501(C)(3) | 184,419 | | | | SUBAWARD - SPONSORED RESEARCH |
| CORNELL UNIVERSITY PO BOX 22 ITHACA, NY 148510022 | 15-0532082 | 501(C)(3) | 652,255 | | | | SUBAWARD - SPONSORED RESEARCH |
| CSU FULLERTON AUXILIARY SERVICES COROPORATION 2600 NUTWOOD AVENUE FULLERTON, CA 92831 | 95-2081258 | 501(C)(3) | 10,100 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV , appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| DALLAS VA RESEARCH CORPORATION PO BOX 397776 DALLAS, TX 75339 | 75-2329831 | 501(C)(3) | 80,036 | | | | SUBAWARD - SPONSORED RESEARCH |
| DANA-FARBER CANCER INSTITUTE INC 450 BROOKLINE AVENUE BOSTON, MA 02215 | 04-2263040 | 501(C)(3) | 7,171 | | | | SUBAWARD - SPONSORED RESEARCH |
| DARTMOUTH COLLEGE 11 ROPE FERRY ROAD HANOVER, NH 037551404 | 02-0222111 | 501(C)(3) | 48,093 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| DONALD DANFORTH PLANT SCIENCE CENTER 975 NORTH WATSON ROAD ST LOUIS, MO 63132 | 31-1584621 | 501(C)(3) | 526,630 | | | | SUBAWARD - SPONSORED RESEARCH |
| DUKE UNIVERSITY 324 BLACKWELL STREET DURHAM, NC 27701 | 56-0532129 | 501(C)(3) | 1,198,394 | | | | SUBAWARD - SPONSORED RESEARCH |
| EAST CAROLINA UNIVERSITY 2200 S CHARLES BLVD GREENVILLE, NC 278584353 | 56-6000403 | STATE OF NC | 29,845 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| EDUCATION DEVELOPMENT CENTER INC 43 FOUNDRY AVENUE WALTHAM, MA 024538313 | 04-2241718 | 501(C)(3) | 37,511 | | | | SUBAWARD - SPONSORED RESEARCH |
| EMORY UNIVERSITY PO BOX 935084 ATLANTA, GA 311935084 | 58-0566256 | 501(C)(3) | 197,533 | | | | SUBAWARD - SPONSORED RESEARCH |
| FAIR HAVEN COMMUNITY HEALTH CLINIC INC 374 GRAND AVENUE NEW HAVEN, CT 06513 | 06-0883545 | 501(C)(3) | 342,372 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| GEORGE MASON UNIVERSITY 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030 | 54-0836354 | STATE OF VA | 223,301 | | | | SUBAWARD - SPONSORED RESEARCH |
| GEORGIA REGENTS RESEARCH INSTITUTE INC PO BOX 945552 ATLANTA, GA 30394 | 58-1418202 | 501(C)(3) | 126,831 | | | | SUBAWARD - SPONSORED RESEARCH |
| GLOBAL HEALTHY LIVING FOUNDATION INC 515 N MIDLAND AVENUE UPPER NYACK, NY 10960 | 20-4039120 | 501(C)(3) | 16,349 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| GRIFFIN HOSPITAL 130 DIVISION STREET DERBY, CT 06418 | 06-0647014 | 501(C)(3) | 835,841 | | | | SUBAWARD - SPONSORED RESEARCH |
| H LEE MOFFITT CANCER CENTER AND RESEARCH INSTITUTE HOSPITAL INC 12902 MAGNOLIA DRIVE TAMPA, FL 33612 | 59-3238634 | 501(C)(3) | 11,710 | | | | SUBAWARD - SPONSORED RESEARCH |
| HARTFORD HOSPITAL 80 SEYMOUR STREET HARTFORD, CT 061025037 | 06-0646668 | 501(C)(3) | 1,006,611 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| HENRY M JACKSON FOUNDATION FOR THE ADVANCEMENT OF MILITARY MEDICINE 6720A ROCKLEDGE DRIVE SUITE 100 BETHESDA, MD 20817 | 52-1317896 | 501(C)(3) | 119,515 | | | | SUBAWARD - SPONSORED RESEARCH |
| HYPERTROPHIC CARDIOMYOPATHY ASSOCIATION 322 GREEN POND ROAD SUITE 200 HIBERNIA, NJ 07842 | 41-1855605 | 501(C)(3) | 9,661 | | | | SUBAWARD - SPONSORED RESEARCH |
| ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI 1 GUSTAVE L LEVY PLACE NEW YORK, NY 100296574 | 13-6171197 | 501(C)(3) | 65,574 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| ILLINOIS INSTITUTE OF TECHNOLOGY 7562 SOLUTION CENTER CHICAGO, IL 606777005 | 36-2170136 | 501(C)(3) | 14,403 | | | | SUBAWARD - SPONSORED RESEARCH |
| INDIANA UNIVERSITY 400 EAST SEVENTH STREET BLOOMINGTON, IN 47405 | 35-6001673 | 501(C)(3) | 22,837 | | | | SUBAWARD - SPONSORED RESEARCH |
| INNOVATIONS FOR POVERTY ACTION 101 WHITNEY AVENUE NEW HAVEN, CT 06510 | 06-1660068 | 501(C)(3) | 1,333,729 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| INSTITUTE FOR CLINICAL RESEARCH INC PO BOX 29545 WASHINGTON, DC 200170745 | 52-1336656 | 501(C)(3) | 108,035 | | | | SUBAWARD - SPONSORED RESEARCH |
| INSTITUTE FOR COMMUNITY RESEARCH INC 2 HARTFORD SQUARE WEST SUITE 100 HARTFORD, CT 061065128 | 06-0653116 | 501(C)(3) | 43,882 | | | | SUBAWARD - SPONSORED RESEARCH |
| IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY 3609 ADMINISTRATIVE SVCS BLDG AMES, IA 500113609 | 42-6004224 | STATE OF IA | 101,549 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| J CRAIG VENTER INSTITUTE 9704 MEDICAL CENTER DRIVE ROCKVILLE,MD 20850 | 52-1842938 | 501(C)(3) | 461,744 | | | | SUBAWARD - SPONSORED RESEARCH |
| JOHNS HOPKINS UNIVERSITY 3910 KESWICK ROAD BALTIMORE,MD 21211 | 52-0595110 | 501(C)(3) | 401,230 | | | | SUBAWARD - SPONSORED RESEARCH |
| JOSLIN DIABETES CENTER INC ONE JOSLIN PLACE BOSTON,MA 022155306 | 04-2203836 | 501(C)(3) | 24,000 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| JUNTA FOR PROGRESSIVE ACTION INC 169 GRAND AVENUE NEW HAVEN, CT 06513 | 23-7066862 | 501(C)(3) | 120,151 | | | | SUBAWARD - SPONSORED RESEARCH |
| KAISER FOUNDATION HOSPITALS 1800 HARRISON STREET OAKLAND, CA 946123433 | 94-1105628 | 501(C)(3) | 48,289 | | | | SUBAWARD - SPONSORED RESEARCH |
| LIBERTY COMMUNITY SERVICES 129 CHURCH STREET NEW HAVEN, CT 06510 | 22-2849124 | 501(C)(3) | 261,666 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| LOVELACE BIOMEDICAL AND ENVIRONMENTAL INSTITUTE 2425 RIDGECREST DRIVE SE ALBUQUERQUE, NM 87108 | 51-0154068 | 501(C)(3) | 9,060 | | | | SUBAWARD - SPONSORED RESEARCH |
| MASSACHUSETTS GENERAL HOSPITAL 50 STANIFORD STREET BOSTON, MA 02114 | 04-2697983 | 501(C)(3) | 1,917,889 | | | | SUBAWARD - SPONSORED RESEARCH |
| MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139 | 04-2103594 | 501(C)(3) | 915,824 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| MAYO CLINIC PO BOX 4006 ROCHESTER, MN 559034006 | 41-6011702 | 501(C)(3) | 162,210 | | | | SUBAWARD - SPONSORED RESEARCH |
| MAYO CLINIC ARIZONA 13400 EAST SHEA BLVD SCOTTSDALE, AZ 85259 | 86-0800150 | 501(C)(3) | 17,155 | | | | SUBAWARD - SPONSORED RESEARCH |
| MEDICAL UNIVERSITY OF SOUTH CAROLINA 19 HAGOOD AVENUE CHARLESTON, SC 294258170 | 57-6000722 | STATE OF SC | 47,786 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| MEMORIAL SLOAN KETTERING CANCER CENTER PO BOX 26338 NEW YORK, NY 10087 | 13-1924236 | 501(C)(3) | 639,176 | | | | SUBAWARD - SPONSORED RESEARCH |
| MICHIGAN STATE UNIVERSITY 301 ADMINISTRATION BLDG EAST LANSING, MI 48824 | 38-6005984 | 501(C)(3) | 91,424 | | | | SUBAWARD - SPONSORED RESEARCH |
| MIDWESTERN CONNECTICUT COUNCIL ON ALCOHOLISM INC 38 OLD RIDGEBURY ROAD DANBURY, CT 06810 | 06-0890278 | 501(C)(3) | 67,375 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| MIRAGEN THERAPEUTICS INC 6200 LOOKOUT ROAD BOULDER, CO 80301 | 20-4362468 | | 33,472 | | | | SUBAWARD - SPONSORED RESEARCH |
| MISSION ASSET FUND 3269 MISSION STREET SAN FRANCISCO, CA 94110 | 20-8993652 | 501(C)(3) | 10,980 | | | | SUBAWARD - SPONSORED RESEARCH |
| MONTANA STATE UNIVERSITY 309 MONTANA HALL BOZEMAN, MT 597172470 | 81-6010045 | STATE OF MT | 79,604 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| NARROWS INSTITUTE FOR BIOMEDICAL RESEARCH INC 800 POLY PLACE BROOKLYN, NY 11209 | 11-3059470 | 501(C)(3) | 170,608 | | | | SUBAWARD - SPONSORED RESEARCH |
| NATIONAL DIAPER BANK NETWORK INC 129 CHURCH STREET SUITE 611 NEW HAVEN, CT 06510 | 45-2823935 | 501(C)(3) | 32,443 | | | | SUBAWARD - SPONSORED RESEARCH |
| NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206 | 74-2044647 | 501(C)(3) | 126,537 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| NEW HAVEN DIAPER BANK INCORPORATED PO BOX 9017 NEW HAVEN, CT 06532 | 20-1179912 | 501(C)(3) | 33,682 | | | | SUBAWARD - SPONSORED RESEARCH |
| NEW HAVEN FAMILY ALLIANCE INC 230 ASHMUN STREET NEW HAVEN, CT 06511 | 06-1324343 | 501(C)(3) | 247,270 | | | | SUBAWARD - SPONSORED RESEARCH |
| NEW REACH INC 153 EAST STREET NEW HAVEN, CT 06511 | 22-3037451 | 501(C)(3) | 53,212 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| NEW YORK GENOME CENTER INC 101 AVENUE OF THE AMERICAS NEW YORK, NY 10013 | 80-0631734 | 501(C)(3) | 151,800 | | | | SUBAWARD - SPONSORED RESEARCH |
| NEW YORK UNIVERSITY 105 E 17TH STREET NEW YORK, NY 10003 | 13-5562308 | 501(C)(3) | 591,160 | | | | SUBAWARD - SPONSORED RESEARCH |
| NORTH CAROLINA STATE UNIVERSITY CAMPUS BOX 7203 RALEIGH, NC 276957203 | 56-6000756 | STATE OF NC | 15,727 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVENUE BOSTON, MA 02115 | 04-1679980 | 501(C)(3) | 57,787 | | | | SUBAWARD - SPONSORED RESEARCH |
| NORTHERN CALIFORNIA INSTITUTE FOR RESEARCH AND EDUCATION INC 4150 CLEMENT STREET SAN FRANCISCO, CA 94121 | 94-3084159 | 501(C)(3) | 20,157 | | | | SUBAWARD - SPONSORED RESEARCH |
| NORTHWESTERN UNIVERSITY 633 CLARK STREET EVANSTON, IL 602081112 | 36-2167817 | 501(C)(3) | 27,928 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| OAKLAND UNIVERSITY 530 WILSON HALL ROCHESTER, MI 48309 | 38-1714400 | STATE OF MI | 200,124 | | | | SUBAWARD - SPONSORED RESEARCH |
| OCEAN STATE RESEARCH INSTITUTE INC 830 CHALKSTONE AVENUE PROVIDENCE, RI 029084734 | 05-0440574 | 501(C)(3) | 15,777 | | | | SUBAWARD - SPONSORED RESEARCH |
| OREGON HEALTH & SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK ROAD PORTLAND, OR 97239 | 93-1176109 | STATE OF OR | 13,038 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| OREGON STATE UNIVERSITY PO BOX 1086 CORVALLIS, OR 973391086 | 48-1278540 | STATE OF OR | 10,251 | | | | SUBAWARD - SPONSORED RESEARCH |
| PENNSYLVANIA STATE UNIVERSITY 500 UNIVERSITY DRIVE HERSHEY, PA 17033 | 24-6000376 | STATE OF PA | 138,082 | | | | SUBAWARD - SPONSORED RESEARCH |
| PHILIPS ELECTRONICS NORTH AMERICA CORPORATION 2 CANAL PARK CAMBRIDGE, MA 02141 | 13-3429115 | | 72,618 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| PHOTON ACQUISITION CORPORATION 10420 RESEARCH ROAD SE ALBUQUERQUE, NM 87123 | 47-1941203 | | 158,861 | | | | SUBAWARD - SPONSORED RESEARCH |
| PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE THIRD FLOOR CAMBRIDGE, MA 02138 | 04-2103580 | 501(C)(3) | 1,415,189 | | | | SUBAWARD - SPONSORED RESEARCH |
| PURDUE UNIVERSITY 401 S GRANT STREET WEST LAFAYETTE, IN 479072024 | 35-6002041 | 501(C)(3) | 129,195 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| RECOVERY NETWORK OF PROGRAMS INC 2 RESEARCH DRIVE STRATFORD, CT 06615 | 06-0910080 | 501(C)(3) | 147,792 | | | | SUBAWARD - SPONSORED RESEARCH |
| REGENTS OF THE UNIVERSITY OF CALIFORNIA AT IRVINE 5251 CALIFORNIA AVENUE IRVINE, CA 92617 | 95-2226406 | 501(C)(3) | 401,844 | | | | SUBAWARD - SPONSORED RESEARCH |
| REGENTS OF THE UNIVERSITY OF CALIFORNIA AT SAN DIEGO 9500 GILMAN DRIVE LA JOLLA, CA 920930009 | 95-6006144 | 501(C)(3) | 1,324,490 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| REGENTS OF THE UNIVERSITY OF CALIFORNIA DAVIS PO BOX 989062 WEST SACRAMENTO, CA 957989062 | 94-6036494 | 501(C)(3) | 22,202 | | | | SUBAWARD - SPONSORED RESEARCH |
| REGENTS UNIVERSITY OF CALIFORNIA LOS ANGELES 405 HILGARD AVENUE LOS ANGELES, CA 900959000 | 95-6006143 | 501(C)(3) | 1,334,191 | | | | SUBAWARD - SPONSORED RESEARCH |
| REGENTS OF THE UNIVERSITY OF CALIFORNIA SAN FRANCISCO 1855 FOLSOM STREET SAN FRANCISCO, CA 94143 | 94-6036493 | 501(C)(3) | 1,096,234 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| REGENTS OF THE UNIVERSITY OF COLORADO PO BOX 910238 DENVER, CO 802910238 | 84-6000555 | 501(C)(3) | 588,259 | | | | SUBAWARD - SPONSORED RESEARCH |
| REGENTS OF THE UNIVERSITY OF MICHIGAN 24 FRANK LLOYD WRIGHT DRIVE ANN ARBOR, MI 48106 | 38-6006309 | 501(C)(3) | 291,935 | | | | SUBAWARD - SPONSORED RESEARCH |
| REGENTS OF THE UNIVERSITY OF MINNESOTA PO BOX 1450 MINNEAPOLIS, MN 554855957 | 41-6007513 | STATE OF MN | 187,085 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 230 WEST 41ST STREET NEW YORK, NY 10036 | 13-1988190 | 501(C)(3) | 7,977 | | | | SUBAWARD - SPONSORED RESEARCH |
| RHODE ISLAND HOSPITAL 593 EDDY STREET PROVIDENCE, RI 02903 | 05-0258954 | 501(C)(3) | 27,031 | | | | SUBAWARD - SPONSORED RESEARCH |
| RUTGERS THE STATE UNIVERSITY 3 RUTGERS PLAZA NEW BRUNSWICK, NJ 08901 | 22-6001086 | 501(C)(3) | 297,140 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| SAGE ANALYTICA 4915 ST ELMO AVENUE SUITE 205 BETHESDA, MD 20814 | 26-0603861 | | 297,130 | | | | SUBAWARD - SPONSORED RESEARCH |
| SANFORD BURNHAM MEDICAL DISCOVERY INSTITUTE 10901 NORTH TORREY PINES ROAD LA JOLLA, CA 92037 | 51-0197108 | 501(C)(3) | 37,564 | | | | SUBAWARD - SPONSORED RESEARCH |
| SEATTLE CHILDREN'S HOSPITAL PO BOX 24728 SEATTLE, WA 981240728 | 91-0564748 | 501(C)(3) | 748,191 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

| (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| SEPULVEDA RESEARCH CORPORATION 16111 PLUMMER STREET NORTH HILLS, CA 91343 | 95-4246275 | 501(C)(3) | 121,650 | | | | SUBAWARD - SPONSORED RESEARCH |
| SKIDMORE COLLEGE 815 NORTH BROADWAY SARATOGA SPRINGS, NY 12866 | 14-1338562 | 501(C)(3) | 20,900 | | | | SUBAWARD - SPONSORED RESEARCH |
| SLOAN-KETTERING INSTITUTE FOR CANCER RESEARCH PO BOX 27084 NEW YORK, NY 10087 | 13-1624182 | 501(C)(3) | 107,818 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| SMART POWER INC 1120 CONNECTICUT AVENUE WASHINGTON, DC 20036 | 03-0375454 | 501(C)(3) | 62,063 | | | | SUBAWARD - SPONSORED RESEARCH |
| SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE WASHINGTON, DC 20560 | 53-0206027 | 501(C)(3) | 489,504 | | | | SUBAWARD - SPONSORED RESEARCH |
| SOCIAL SCIENCE RESEARCH COUNCIL ONE PIERREPONT PLAZA BROOKLYN, NY 11201 | 13-1325070 | 501(C)(3) | 202,493 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| SOUTHERN CONNECTICUT STATE UNIVERSITY 501 CRESCENT STREET NEW HAVEN, CT 065151355 | 06-1363115 | STATE OF CT | 259,219 | | | | SUBAWARD - SPONSORED RESEARCH |
| STANFORD UNIVERSITY 3145 PORTER DRIVE PALO ALTO, CA 94304 | 94-1156365 | 501(C)(3) | 676,269 | | | | SUBAWARD - SPONSORED RESEARCH |
| STATE OF CONNECTICUT 24 WOLCOTT HILL ROAD WETHERSFIELD, CT 061091152 | 06-6000798 | STATE OF CT | 106,837 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| TAMPA VA RESEARCH AND EDUCATION FOUNDATION INC 5620 E FOWLER AVENUE TEMPLE TERRACE, FL 33617 | 59-3444354 | 501(C)(3) | 118,472 | | | | SUBAWARD - SPONSORED RESEARCH |
| TEMPLE UNIVERSITY 3401 N BROAD STREET PHILADELPHIA, PA 19140 | 23-1365971 | 501(C)(3) | 257,037 | | | | SUBAWARD - SPONSORED RESEARCH |
| TEXAS A & M UNIVERSITY 400 HARVEY MITCHELL PKWY COLLEGE STATION, TX 778454375 | 74-6000531 | 501(C)(3) | 51,963 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| TEXAS STATE UNIVERSITY 601 UNIVERSITY DRIVE SAN MARCOS, TX 78666 | 74-6002248 | STATE OF TX | 18,940 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS PO BOX 20787 SPRINGFIELD, IL 627080787 | 37-6000511 | 501(C)(3) | 19,914 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE BROAD INSTITUTE INC 415 MAIN STREET CAMBRIDGE, MA 02142 | 26-3428781 | 501(C)(3) | 44,248 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE BRONX VETERANS MEDICAL RESEARCH FOUNDATION INC 130 W KINGSBRIDGE ROAD BRONX, NY 10468 | 13-3699250 | 501(C)(3) | 98,278 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE COLLEGE OF NEW JERSEY PO BOX 7718 EWING, NJ 086280718 | 22-2797398 | STATE OF NJ | 17,090 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE CONNECTICUT CENTER FOR PRIMARY CARE INC PO BOX 762 FARMINGTON, CT 06034 | 03-0441188 | 501(C)(3) | 93,929 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE CORPORATION OF MERCER UNIVERSITY 1501 MERCER UNIVERSITY DRIVE MACON, GA 312070001 | 58-0566167 | 501(C)(3) | 10,213 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE GEORGE WASHINGTON UNIVERSITY 44983 KNOLL SQUARE ASHBURN, VA 20147 | 53-0196584 | 501(C)(3) | 135,973 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE HEBREW HOME FOR THE AGED AT RIVERDALE 5901 PALISADE AVENUE RIVERDALE, NY 10471 | 13-1739971 | 501(C)(3) | 51,299 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE HEKTOEN INSTITUTE OF MEDICINE 2240 WEST OGDEN AVENUE CHICAGO, IL 60612 | 36-2244897 | 501(C)(3) | 5,247 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE HOSPITAL FOR SPECIAL SURGERY FUND INC 535 EAST 70TH STREET NEW YORK, NY 10021 | 13-6714749 | 501(C)(3) | 25,141 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE HOWARD UNIVERSITY 525 BRYANT STREET NW SUITE 137 WASHINGTON, DC 20059 | 53-0204707 | 501(C)(3) | 5,667 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE JACKSON LABORATORY 610 MAIN STREET BAR HARBOR, ME 046091500 | 01-0211513 | 501(C)(3) | 43,176 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE JOHN B PIERCE LABORATORY INC 290 CONGRESS AVENUE NEW HAVEN, CT 06519 | 06-0646780 | 501(C)(3) | 257,314 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE POPULATION COUNCIL INC 1 DAG HAMMARSKJOLD PLAZA NEW YORK, NY 10017 | 13-1687001 | 501(C)(3) | 42,662 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| THE MCLEAN HOSPITAL CORPORATION 115 MILL STREET BELMONT, MA 02478 | 04-2697981 | 501(C)(3) | 25,908 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE RESEARCH INSTITUTE AT NATIONWIDE CHILDREN'S HOSPITAL PO BOX 781653 DETROIT, MI 482781653 | 31-6056230 | 501(C)(3) | 85,217 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE RESEARCH FOUNDATION FOR THE STATE UNIVERSITY OF NEW YORK 35 STATE STREET ALBANY, NY 12207 | 14-1368361 | 501(C)(3) | 21,083 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK, NY 10021 | 13-1624158 | 501(C)(3) | 29,667 | | | | SUBAWARD - SPONSORED RESEARCH |
| THE TRANSLATIONAL GENOMICS RESEARCH INSTITUTE 445 N FIFTH STREET PHOENIX, AZ 85004 | 75-3065445 | 501(C)(3) | 13,588 | | | | SUBAWARD - SPONSORED RESEARCH |
| THIRD SECTOR CAPITAL PARTNERS INC 200 CLARENDON STREET BOSTON, MA 02116 | 46-1301032 | 501(C)(3) | 164,115 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| TRUSTEES OF BOSTON COLLEGE 140 COMMONWEALTH AVENUE BOSTON, MA 02467 | 04-2103545 | 501(C)(3) | 12,263 | | | | SUBAWARD - SPONSORED RESEARCH |
| TRUSTEES OF BOSTON UNIVERSITY 881 COMMONWEALTH AVENUE BOSTON, MA 022151303 | 04-2103547 | 501(C)(3) | 214,207 | | | | SUBAWARD - SPONSORED RESEARCH |
| TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 191046205 | 23-1352685 | 501(C)(3) | 483,485 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| TRUSTEES OF PRINCETON UNIVERSITY 5 NEW SOUTH BLDG PRINCETON, NJ 085445292 | 21-0634501 | 501(C)(3) | 39,976 | | | | SUBAWARD - SPONSORED RESEARCH |
| TUFTS MEDICAL CENTER INC 800 WASHINGTON STREET BOSTON, MA 02111 | 04-3400617 | 501(C)(3) | 6,512 | | | | SUBAWARD - SPONSORED RESEARCH |
| TUFTS UNIVERSITY 136 HARRISON AVENUE BOSTON, MA 02111 | 04-2103634 | 501(C)(3) | 18,870 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| UNITED STATES DEPARTMENT OF THE INTERIOR 271 NATIONAL CENTER RESTON,VA 20192 | 53-0196958 | US GOVT | 20,000 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY CORPORATION FOR ATMOSPHERIC RESEARCH PO BOX 3000 BOULDER,CO 803073000 | 84-0412668 | 501(C)(3) | 18,033 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF ALABAMA AT BIRMINGHAM 1530 3RD AVENUE SOUTH BIRMINGHAM,AL 352940109 | 63-6005396 | 501(C)(3) | 16,343 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| UNIVERSITY OF ARIZONA 1303 E UNIVERSITY BLVD TUCSON, AZ 857190521 | 86-6004791 | STATE OF AZ | 23,025 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES 4301 W MARKHAM STREET LITTLE ROCK, AR 72205 | 71-6046242 | STATE OF AR | 5,462 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF CHICAGO 6054 S DREXEL AVENUE CHICAGO, IL 606372612 | 36-2177139 | 501(C)(3) | 56,718 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF CINCINNATI PO BOX 932641 CLEVELAND, OH 44193 | 31-6000989 | STATE OF OH | 39,187 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF CONNECTICUT 438 WHITNEY AVENUE STORRS, CT 062691133 | 06-0772160 | STATE OF CT | 223,650 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF CONNECTICUT HEALTH CENTER 263 FARMINGTON AVENUE FARMINGTON, CT 06032 | 52-1725543 | STATE OF CT | 991,539 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF FLORIDA 123 GRINTER HALL PO BOX 113001 GAINESVILLE, FL 32611 | 59-6002052 | STATE OF FL | 41,350 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF GEORGIA RESEARCH FOUNDATION 240A RIVERBEND ROAD ATHENS, GA 306025333 | 58-1353149 | 501(C)(3) | 24,186 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF HAWAII 2600 CAMPUS ROAD HONOLULU, HI 96822 | 99-6000354 | STATE OF HI | 24,938 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF IOWA 105 JESSUP HALL IOWA CITY, IA 52242 | 42-6004813 | STATE OF IA | 160,954 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF KANSAS MEDICAL CENTER RESEARCH INSTITUTE 3901 RAINBOW BLVD KANSAS CITY, KS 66160 | 48-1108830 | 501(C)(3) | 5,464 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION 301 PETERSON SERVICE BUILDING LEXINGTON, KY 405060005 | 61-6033693 | 501(C)(3) | 10,851 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| UNIVERSITY OF MAINE SYSTEM INC 5717 CORBETT HALL ORONO, ME 044695717 | 01-6000769 | 501(C)(3) | 49,141 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF MARYLAND 3112 LEE BUILDING COLLEGE PARK, MD 207425141 | 52-6002033 | STATE OF MD | 35,522 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF MARYLAND MEDICAL SYSTEM CORP PO BOX 41428 BALTIMORE, MD 212036428 | 52-1362793 | 501(C)(3) | 9,297 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF MASSACHUSETTS 405 GOODELL BUILDING 140 HICKS WAY AMHERST, MA 010039272 | 04-3167352 | STATE OF MA | 301,994 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF MIAMI PO BOX 248106 CORAL GABLES, FL 331242912 | 59-0624458 | 501(C)(3) | 176,188 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 104B MARKET STREET CHAPEL HILL, NC 27599 | 56-6001393 | 501(C)(3) | 48,628 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF NOTRE DAME 836A GRACE HALL NOTRE DAME, IN 465565612 | 35-0868188 | 501(C)(3) | 21,039 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF OKLAHOMA PO BOX 26907 OKLAHOMA CITY, OK 731260901 | 73-6017987 | STATE OF OK | 50,952 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF PITTSBURGH PO BOX 371220 PITTSBURGH, PA 152517220 | 25-0965591 | 501(C)(3) | 544,691 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF PUERTO RICO PO BOX 365067 SAN JUAN, PR 009365067 | 66-0433760 | PUERTO RICO | 124,648 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF RHODE ISLAND 70 LOWER COLLEGE ROAD KINGSTON, RI 028810811 | 05-6000522 | 501(C)(3) | 392,176 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF ROCHESTER 601 ELMWOOD AVENUE BOX 673 ROCHESTER, NY 146428670 | 16-0743209 | 501(C)(3) | 83,835 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF SOUTH CAROLINA 1600 HAMPTON STREET COLUMBIA, SC 29208 | 57-6001153 | STATE OF SC | 67,523 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY GARDENS LOS ANGELES, CA 900898003 | 95-1642394 | 501(C)(3) | 1,787,693 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF TEXAS PO BOX 7159 AUSTIN, TX 787137159 | 74-6000203 | STATE OF TX | 254,869 | | | | SUBAWARD - SPONSORED RESEARCH |

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO PO BOX 1898 SAN ANTONIO, TX 782971898 | 74-1586031 | 501(C)(3) | 328,540 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER PO BOX 4390 HOUSTON, TX 772104390 | 74-6001118 | 501(C)(3) | 129,638 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF TEXAS MEDICAL BRANCH PO BOX 660120 DALLAS, TX 752660120 | 74-6000949 | STATE OF TX | 74,497 | | | | SUBAWARD - SPONSORED RESEARCH |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF TEXAS RIO GRANDE VALLEY ONE WEST UNIVERSITY BLVD BROWNSVILLE, TX 78520 | 46-5292740 | 501(C)(3) | 36,293 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER PO BOX 841753 DALLAS, TX 752841753 | 75-6002868 | STATE OF TX | 5,253 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF THE VIRGIN ISLANDS 2 JOHN BREWERS BAY ST THOMAS, VI 008029990 | 66-0432514 | 501(C)(3) | 74,334 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF UTAH 201 S PRESIDENTS CIRCLE SALT LAKE CITY, UT 841129020 | 87-6000525 | 501(C)(3) | 9,098 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE 85 SOUTH PROSPECT STREET BURLINGTON, VT 054050160 | 03-0179440 | 501(C)(3) | 471,128 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF VIRGINIA PO BOX 400195 CHARLOTTESVILLE, VA 229044195 | 54-6001796 | 501(C)(3) | 238,985 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNIVERSITY OF WASHINGTON PO BOX 354966 SEATTLE, WA 981954966 | 91-6001537 | STATE OF WA | 1,353,896 | | | | SUBAWARD - SPONSORED RESEARCH |
| UNIVERSITY OF WISCONSIN SYSTEM 750 HIGHLAND AVENUE MADISON, WI 53705 | 39-1805963 | STATE OF WI | 283,040 | | | | SUBAWARD - SPONSORED RESEARCH |
| US CIVILIAN RESEARCH AND DEVELOPMENT FOUNDATION 1776 WILSON BLVD ARLINGTON, VA 22209 | 54-1773406 | 501(C)(3) | 165,851 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UTAH STATE UNIVERSITY 2400 OLD MAIN HILL LOGAN, UT 843222400 | 87-6000528 | 501(C)(3) | 52,759 | | | | SUBAWARD - SPONSORED RESEARCH |
| VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 372407756 | 62-0476822 | 501(C)(3) | 397,119 | | | | SUBAWARD - SPONSORED RESEARCH |
| VETERANS MEDICAL RESEARCH FOUNDATION OF SAN DIEGO 3350 LA JOLLA VILLAGE DRIVE SAN DIEGO, CA 921610001 | 33-0189397 | 501(C)(3) | 172,875 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| WASHINGTON UNIVERSITY 700 ROSEDALE AVENUE ST LOUIS,MO 631121408 | 43-0653611 | 501(C)(3) | 176,282 | | | | SUBAWARD - SPONSORED RESEARCH |
| WAYNE STATE UNIVERSITY 5057 WOODWARD AVENUE DETROIT,MI 48202 | 38-6028429 | 501(C)(3) | 194,236 | | | | SUBAWARD - SPONSORED RESEARCH |
| WEILL MEDICAL COLLEGE OF CORNELL UNIVERSITY 575 LEXINGTON AVENUE 9TH FLOOR NEW YORK,NY 10022 | 13-1623978 | 501(C)(3) | 128,005 | | | | SUBAWARD - SPONSORED RESEARCH |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| YALE NEW HAVEN HEALTH SERVICES CORP 1 CHURCH STREET NEW HAVEN, CT 06510 | 22-2529464 | 501(C)(3) | 140,237 | | | | SUBAWARD - SPONSORED RESEARCH |
| DOROT INC 171 WEST 85TH STREET NEW YORK, NY 10024 | 13-3264005 | 501(C)(3) | 50,000 | | | | DAF DISTRIBUTIONS |
| INSTITUTE FOR JUSTICE 901 NORTH GLEBE ROAD ARLINGTON, VA 22203 | 52-1744337 | 501(C)(3) | 60,000 | | | | DAF DISTRIBUTIONS |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| THE UNIVERSITY OF CONNECTICUT FOUNDATION INC 2390 ALUMNI DRIVE STORRS,CT 06269 | 06-6070722 | 501(C)(3) | 300,000 | | | | DAF DISTRIBUTIONS |
| UNITED JEWISH APPEAL-FEDERATION OF JEWISH PHILANTHROPIES OF NEW YORK INC 130 EAST 59TH STREET NEW YORK,NY 100221302 | 51-0172429 | 501(C)(3) | 100,000 | | | | DAF DISTRIBUTIONS |
| UNIVERSITY OF CHICAGO 5801 S ELLIS AVENUE CHICAGO,IL 60637 | 36-2177139 | 501(C)(3) | 100,000 | | | | DAF DISTRIBUTIONS |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| ALL OUR KIN INC PO BOX 8477 NEW HAVEN, CT 06530 | 06-1539280 | 501(C)(3) | 15,500 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| AMISTAD ACADEMY INC 495 BLAKE STREET NEW HAVEN, CT 06515 | 06-1546695 | 501(C)(3) | 100,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| ARTSPACE INC 50 ORANGE STREET NEW HAVEN, CT 06510 | 22-2533535 | 501(C)(3) | 15,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| CALVIN HILL DAY CARE CENTER INC 150 HIGHLAND STREET NEW HAVEN, CT 06511 | 06-0865321 | 501(C)(3) | 20,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| CHAPEL HAVEN INC 1040 WHALLEY AVENUE NEW HAVEN, CT 06515 | 06-0925031 | 501(C)(3) | 10,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| CITY OF NEW HAVEN 200 ORANGE STREET NEW HAVEN, CT 06510 | 06-6001876 | CITY-NEW HAVEN | 19,050 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| CITY OF WEST HAVEN 355 MAIN STREET WEST HAVEN, CT 06516 | 06-6002126 | CITY-WEST HAVEN | 6,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| CONNECTICUT CENTER FOR ARTS AND TECHNOLOGY 4 SCIENCE PARK NEW HAVEN, CT 06511 | 45-1257955 | 501(C)(3) | 11,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| DWIGHT HALL AT YALE PO BOX 209008 NEW HAVEN, CT 06520 | 06-0653140 | 501(C)(3) | 48,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

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|---|----------------|--------------------------------------|---------------------------------|--|---|---|---|
| ECONOMIC DEVELOPMENT CORPORATION OF NEW HAVEN 545 LONG WHARF DRIVE 4TH FLOOR NEW HAVEN, CT 06511 | 26-1854785 | 501(C)(3) | 135,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| FIRST CALVARY BAPTIST CHURCH 605 DIXWELL AVENUE NEW HAVEN, CT 06511 | 06-1173497 | 501(C)(3) | 15,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| LEADERSHIP EDUCATION AND ATHLETIC IN PARTNERSHIP INC 31 JEFFERSON STREET NEW HAVEN, CT 06511 | 22-2906547 | 501(C)(3) | 13,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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|---|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| MARKET NEW HAVEN INC 900 CHAPEL STREET NEW HAVEN, CT 06510 | 06-1578847 | 501(C)(6) | 275,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| NEW HAVEN INTERNATIONAL FESTIVAL OF ARTS AND IDEAS INC 195 CHURCH STREET 12TH FLOOR NEW HAVEN, CT 06510 | 06-1444222 | 501(C)(3) | 127,500 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| NEW HYTES INC PO BOX 2928 NEW HAVEN, CT 06515 | 27-0772846 | 501(C)(3) | 30,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| READ TO GROW INC 53 SCHOOL GROUND ROAD UNIT 3 BRANFORD, CT 06405 | 06-1572185 | 501(C)(3) | 10,500 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| SQUASH HAVEN INC 70 TOWER PARKWAY NEW HAVEN, CT 06520 | 20-5500876 | 501(C)(3) | 63,500 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| ST LUKE'S DEVELOPMENT CORPORATION 111 WHALLEY AVENUE NEW HAVEN, CT 06511 | 06-1509394 | 501(C)(3) | 10,500 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK, NY 10004 | 13-3541913 | 501(C)(3) | 100,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| THE CONNECTICUT PLAYERS FOUNDATION INC 222 SARGENT DRIVE NEW HAVEN, CT 06511 | 06-6073063 | 501(C)(3) | 11,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| THE MORY'S ASSOCIATION INC 306 YORK STREET NEW HAVEN, CT 06511 | 06-0460080 | 501(C)(7) | 250,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE NEW HAVEN SYMPHONY ORCHESTRA INC 545 LONG WHARF NO 302 NEW HAVEN, CT 06511 | 06-6000592 | 501(C)(3) | 6,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| THE TENNIS FOUNDATION OF CONNECTICUT INC 900 CHAPEL STREET SUITE 622 NEW HAVEN, CT 06510 | 06-1287098 | 501(C)(3) | 325,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| ULYSSES S GRANT FOUNDATION INC PO BOX 200082 YALE STATION NEW HAVEN, CT 06520 | 06-6071625 | 501(C)(3) | 20,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| UNITED WAY OF GREATER NEW HAVEN INC 370 JAMES STREET NEW HAVEN, CT 06513 | 06-0646761 | 501(C)(3) | 102,350 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| URU THE RIGHT TO BE INC 70 AUDUBON STREET 2ND FLOOR NEW HAVEN, CT 06510 | 56-2520642 | 501(C)(3) | 15,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |
| WALTER CAMP FOOTBALL FOUNDATION INC PO BOX 1663 NEW HAVEN, CT 06507 | 06-6099383 | 501(C)(4) | 10,000 | | | | CHARITABLE CONTRIBUTION AND COMMUNITY SUPPORT |

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|--|----------------|--------------------------------------|---------------------------------|--|--|---|---|
| THE COMMUNITY FOUNDATION FOR GREATER NEW HAVEN 70 AUDUBON STREET NEW HAVEN, CT 06510 | 06-6032106 | 501(C)(3) | 1,690,433 | | | | SCHOLARSHIPS |

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
YALE UNIVERSITY

Employer identification number
06-0646973

Part I Questions Regarding Compensation

| | Yes | No |
|---|-----|----|
| 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <div><div><input checked="" type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input checked="" type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input checked="" type="checkbox"/> Tax indemnification and gross-up payments</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Discretionary spending account</div><div><input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div> | | |
| b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain | Yes | |
| 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a? | Yes | |
| 3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div> | | |
| 4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization: <div><div>a Receive a severance payment or change-of-control payment?</div><div>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div><div>c Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III | | |
| Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. | | |
| 5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," on line 5a or 5b, describe in Part III | | |
| 6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," on line 6a or 6b, describe in Part III | | |
| 7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III | Yes | |
| 8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III | Yes | |
| 9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? | Yes | |

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column(B) reported as deferred on prior Form 990 |
|---------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|--|
| | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| See Additional Data Table | | | | | | | |

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

| Return Reference | Explanation |
|-------------------------------------|---|
| PART I, LINE 1A | EACH ONE OF THE BENEFITS THAT WAS CHECKED WAS PROVIDED PURSUANT TO A WRITTEN POLICY. FIRST-CLASS OR CHARTER TRAVEL ON OCCASION DURING THE CALENDAR YEAR 2015, THE UNIVERSITY CHARTERED PRIVATE AIRCRAFT WHEN DEEMED NECESSARY FOR THE CONDUCT OF UNIVERSITY BUSINESS, PURSUANT TO A CORPORATION POLICY. TWO OFFICERS TRAVELED ON SUCH FLIGHTS IN 2015 IN ACCORDANCE WITH THE POLICY. IN ADDITION, ONE TRUSTEE TRAVELED FIRST CLASS ON A COMMERCIAL FLIGHT DURING 2015 DUE TO SPECIAL CIRCUMSTANCES AND AS PERMITTED PURSUANT TO UNIVERSITY POLICY. UNDER APPLICABLE RULES, AMOUNTS FOR SUCH TRAVEL WERE NOT REPORTED AS TAXABLE COMPENSATION TO THE LISTED INDIVIDUALS. TRAVEL FOR COMPANIONS: THE SPOUSE OF ONE OFFICER ON OCCASION ACCOMPANIED THE OFFICER ON UNIVERSITY BUSINESS. THE PRIMARY PURPOSE OF THE TRAVEL WAS TO CONDUCT UNIVERSITY BUSINESS BY REPRESENTING THE UNIVERSITY AT OFFICIAL FUNCTIONS. UNDER APPLICABLE RULES, THE COST OF TRAVEL WAS NOT REQUIRED TO BE REPORTED AS TAXABLE COMPENSATION TO THE LISTED INDIVIDUAL. TAX INDEMNIFICATION AND GROSS-UP PAYMENTS: FOUR OFFICERS RECEIVED TAX GROSS-UP PAYMENTS DURING THE CALENDAR YEAR 2015 FOR CERTAIN LIMITED TAXABLE BENEFITS BASED ON THEIR ESTIMATED RELATED TAX OBLIGATIONS. THESE PAYMENTS WERE TREATED AS TAXABLE COMPENSATION TO THE LISTED INDIVIDUALS. HOUSING ALLOWANCE OR RESIDENCE FOR PERSONAL USE: AS A CONDITION OF HIS EMPLOYMENT AND FOR THE CONVENIENCE OF THE UNIVERSITY, THE PRESIDENT IS REQUIRED TO LIVE ON CAMPUS IN AN APARTMENT WITHIN THE PRESIDENT'S HOUSE. THE ESTIMATED FAIR MARKET RENTAL VALUE OF THIS HOUSING IS INCLUDED AS A NONTAXABLE BENEFIT IN SCHEDULE J, PART II, COLUMN (D). IN ADDITION, THREE OFFICERS WERE PROVIDED UNIVERSITY RESIDENCES FOR PERSONAL USE DURING THE CALENDAR YEAR 2015. THE VALUES OF THE RESIDENCES WERE DETERMINED PURSUANT TO IRC SECTION 119(D), AS REQUIRED, AND TREATED AS TAXABLE COMPENSATION. IN ADDITION, ONE OFFICER RECEIVED A HOUSING ALLOWANCE WHICH WAS TREATED AS TAXABLE COMPENSATION TO THE INDIVIDUAL DURING CALENDAR YEAR 2015. PERSONAL SERVICES: IN CONNECTION WITH UNIVERSITY BUSINESS ACTIVITY, A FORMER OFFICER RECEIVED SUPPORT FROM A SERVICE ASSISTANT; THE COST OF PERSONAL SERVICES RENDERED BY THAT ASSISTANT WAS TREATED AS TAXABLE COMPENSATION TO THE LISTED INDIVIDUAL. |
| PART I, LINE 4B | CERTAIN LISTED PERSONS PARTICIPATED IN SUPPLEMENTAL NONQUALIFIED RETIREMENT PLANS DURING THE CALENDAR YEAR 2015 AS DESCRIBED BELOW. THE UNIVERSITY HAS AGREED TO SUPPLEMENT THE PRESIDENT'S RETIREMENT INCOME BY MAKING AN ANNUAL CONTRIBUTION TO A NONQUALIFIED DEFERRED COMPENSATION PLAN, SUBJECT TO VESTING CONDITIONS BASED ON CONTINUING SERVICE TO THE UNIVERSITY AND ADJUSTED FOR EARNINGS BASED ON POSITIVE PERFORMANCE OF THE ENDOWMENT. THE CURRENT YEAR ACCRUAL OF COMPENSATION ASSOCIATED WITH THIS PLAN IS INCLUDED IN SCHEDULE J, PART II, COLUMN (C). THE UNIVERSITY PREVIOUSLY AGREED TO SUPPLEMENT THE RETIREMENT INCOME FOR TWO KEY EMPLOYEES IN THE INVESTMENTS OFFICE BY PROVIDING AN ADDITIONAL RETIREMENT BENEFIT EQUAL IN VALUE TO A PERCENTAGE OF SALARY AT VESTING, FOR A TERM OF 20 YEARS, SUBJECT TO VESTING CONDITIONS BASED ON CONTINUING SERVICE TO THE UNIVERSITY. AN ANNUAL ACCRUAL FOR THE ADDITIONAL RETIREMENT BENEFITS IS INCLUDED IN SCHEDULE J, PART II, COLUMN (C). IN ADDITION, THE UNIVERSITY AWARDED BONUSES TO THE TWO PREVIOUSLY MENTIONED EMPLOYEES IN THE INVESTMENTS OFFICE THAT WERE TAXED IN 2015 AND SUBJECT TO DEFERRED PAYMENT WITH ADJUSTMENTS UPWARD OR DOWNWARD DEPENDING ON PERFORMANCE OF THE ENDOWMENT. THESE BONUSES FOR 2015 ARE INCLUDED IN SCHEDULE J, PART II, COLUMN B(III). SCHEDULE J, PART I, LINE 7: THE UNIVERSITY PAID TWO KEY EMPLOYEES IN THE INVESTMENTS OFFICE BONUSES AWARDED UNDER A LONG TERM INCENTIVE COMPENSATION PLAN WHICH PROVIDES FOR PAYMENTS WHICH ARE BASED ON QUALITATIVE AND QUANTITATIVE PERFORMANCE FACTORS. THE PAYMENTS ARE REPORTED ON SCHEDULE J, PART II, COLUMN (B)(II). THE UNIVERSITY PAID TWO HIGHLY COMPENSATED EMPLOYEES BONUSES UNDER A LONG TERM INCENTIVE COMPENSATION PLAN WHICH PROVIDES FOR DEFERRED VESTING CONTINGENT ON THE PERFORMANCE OF FUTURE SERVICES AND MAY CHANGE UPWARD OR DOWNWARD DEPENDING ON PERFORMANCE OF THE ENDOWMENT PRIOR TO VESTING AND PAYMENT. THE CURRENT YEAR PAYMENT THAT WAS AWARDED IN PREVIOUS YEARS IS REPORTED ON SCHEDULE J, PART II, COLUMN (B)(II). THE AMOUNT AWARDED IN THE CURRENT YEAR BUT SUBJECT TO DEFERRED VESTING IS INCLUDED AS DEFERRED COMPENSATION ON SCHEDULE J, PART II, COLUMN (C). THE UNIVERSITY ALSO PAID THREE HIGHLY COMPENSATED EMPLOYEES ADDITIONAL COMPENSATION PURSUANT TO CLINICAL INCENTIVE PLANS. IN ADDITION, ONE OFFICER RECEIVED A SIGNING BONUS WHICH WAS APPROVED IN ACCORDANCE WITH THE PROCEDURES DESCRIBED IN SCHEDULE O, PART VI, SECTION B, LINE 15. THE PAYMENTS ARE REPORTED ON SCHEDULE J, PART II, COLUMN (B)(II). |
| PART I, LINE 8 | THERE WAS ONE OFFICER WITH RESPECT TO WHOM AMOUNTS WERE REPORTED IN PART VII WHERE THOSE AMOUNTS WERE PAID OR ACCRUED PURSUANT TO A CONTRACT THAT WAS SUBJECT TO THE INITIAL CONTRACT EXCEPTION DESCRIBED IN REGS. SECTION 53.4958-4(A)(3). THE COMPENSATION WAS ALSO APPROVED PURSUANT TO PROCESSES CONSISTENT WITH THE REBUTTABLE PRESUMPTION PROCEDURE DESCRIBED IN REGS. SECTION 53.4958-6(C). |
| SCHEDULE J, PART II (GENERAL NOTES) | COLUMN (D): IN ADDITION TO THE EMPLOYER COST OF HEALTH, DENTAL AND OTHER NONTAXABLE BENEFITS AVAILABLE ON A NONDISCRIMINATORY BASIS, COLUMN (D) INCLUDES AMOUNTS AWARDED AS SCHOLARSHIP GRANTS TO CHILDREN OF EMPLOYEES UNDER THE UNIVERSITY'S NONDISCRIMINATORY QUALIFIED TUITION REDUCTION PLAN COVERING ALL ELIGIBLE FACULTY AND STAFF WITH SIX OR MORE YEARS OF SERVICE. COLUMN (F): COMPENSATION REPORTED IN PRIOR FORM 990. THIS AMOUNT IS ALSO INCLUDED IN COLUMN (E). IT IS, THEREFORE, DOUBLE REPORTED IN PART II AND DOES NOT REPRESENT ADDITIONAL COMPENSATION. |

Additional Data

Software ID:
Software Version:
EIN: 06-0646973
Name: YALE UNIVERSITY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

| (A) Name and Title | | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|---|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | | (i) Base Compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| 1PETER SALOVEY TRUSTEE & PRESIDENT | (i) | 948,084 | 0 | 155,663 | 208,913 | 53,741 | 1,366,401 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 1BRUCE D ALEXANDER VP FOR NEW HAVEN & STATE AFFAIRS | (i) | 513,356 | 0 | 54,372 | 29,538 | 13,273 | 610,539 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 2ALEXANDER E DREIER VP & GENERAL COUNSEL | (i) | 435,064 | 30,000 | 45,303 | 35,000 | 22,782 | 568,149 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 3KIMBERLY M GOFF-CREWS SECRETARY & VP FOR STUDENT LIFE | (i) | 376,079 | 0 | 18,000 | 30,475 | 9,312 | 433,866 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 4SHAUNA R KING VP FOR FINANCE & BUSINESS OPERATIONS | (i) | 468,824 | 0 | 47,000 | 21,168 | 8,714 | 545,706 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 5STEPHEN C MURPHY VP FOR FINANCE & CFO | (i) | 331,708 | 0 | 18,000 | 33,267 | 33,667 | 416,642 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 6JOAN E O'NEILL VP FOR ALUMNI AFFAIRS & DEVELOPMENT | (i) | 430,385 | 0 | 48,955 | 31,413 | 40,256 | 551,009 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 7MICHAEL A PEEL VP FOR HR & ADMINISTRATION | (i) | 514,907 | 0 | 80,441 | 29,538 | 14,722 | 639,608 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 8BENJAMIN POLAKPROVOST | (i) | 579,448 | 0 | 18,000 | 28,913 | 777 | 627,138 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 9SCOTT A STROBEL VP FOR WEST CAMPUS PLANNING | (i) | 421,554 | 0 | 32,719 | 30,631 | 27,246 | 512,150 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 10ROBERT J ALPERN DEAN SCHOOL OF MEDICINE | (i) | 867,121 | 0 | 18,000 | 28,913 | 3,104 | 917,138 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 11JOHN H BOLLIER AVP FOR FACILITIES | (i) | 384,781 | 0 | 0 | 30,517 | 38,978 | 454,276 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 12DAVID F SWENSEN CHIEF INVESTMENT OFFICER | (i) | 849,202 | 2,542,896 | 562,583 | 256,412 | 27,710 | 4,238,803 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 13DEAN J TAKAHASHI SR DIRECTOR, INVESTMENTS | (i) | 630,302 | 1,907,172 | 418,000 | 231,767 | 17,623 | 3,204,864 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 14KHALID M ABBED CHIEF, NEUROSURGERY SPINE | (i) | 280,157 | 1,186,498 | 0 | 29,850 | 33,849 | 1,530,354 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 15MASOUD AZODI PROFESSOR, OB/GYN | (i) | 256,964 | 831,997 | 18,000 | 28,572 | 36,451 | 1,171,984 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 16ALAN FORMAN DIRECTOR, INVESTMENTS | (i) | 552,146 | 468,109 | 18,000 | 415,579 | 33,279 | 1,487,113 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 17PETER G SCHULAM CHAIR, DEPARTMENT OF UROLOGY | (i) | 771,080 | 250,000 | 18,000 | 28,913 | 31,613 | 1,099,606 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 18TIMOTHY R SULLIVAN DIRECTOR, INVESTMENTS | (i) | 590,845 | 680,932 | 18,000 | 452,246 | 48,204 | 1,790,227 | 393,333 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |
| 19LINDA K LORIMER FORMER VP FOR GLOBAL & STRAT INIT | (i) | 483,611 | 0 | 25,438 | 28,788 | 18,474 | 556,311 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | - 0 | - 0 | 0 |

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

| (A) Name and Title | | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|---|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | | (i) Base Compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| 21DOROTHY K ROBINSON FORMER VP & GENERAL COUNSEL | (i) | 272,798 | 0 | 288,471 | 5,152 | 6,938 | 573,359 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1MICHAEL J DONOGHUE FORMER VP FOR WEST CAMPUS PLANNING | (i) | 244,044 | 0 | 18,000 | 29,869 | 40,031 | 331,944 | 0 |
| | (ii) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

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As Filed Data -

DLN: 93493135034547

Schedule K
(Form 990)

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Name of the organization

YALE UNIVERSITY

Employer identification number

06-0646973

Part I

Bond Issues

| (a) Issuer name | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose | (g) Defeased | | (h) On behalf of issuer | | (i) Pool financing | |
|--|----------------|-------------|-----------------|-----------------|---|--------------|----|-------------------------|----|--------------------|----|
| | | | | | | Yes | No | Yes | No | Yes | No |
| A STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774LZC2 | 01-08-2003 | 250,000,000 | TO FINANCE FACILITIES, ADDITIONS, IMPROVEMENTS, AND RENOVATIONS | | X | | X | | X |
| B STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774UPP4 | 10-04-2007 | 414,292,000 | TO FINANCE FACILITIES, ADDITIONS, IMPROVEMENTS, AND RENOVATIONS | | X | | X | | X |
| C STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774UPQ2 | 10-04-2007 | 200,000,000 | TO FINANCE FACILITIES, ADDITIONS, IMPROVEMENTS, AND RENOVATIONS | | X | | X | | X |
| D STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774UU60 | 02-24-2010 | 579,984,034 | TO FINANCE FACILITIES, ADDITIONS, IMPROVEMENTS, AND RENOVATIONS | | X | | X | | X |

Part II

Proceeds

| | A | | B | | C | | D | |
|---|-------------|----|-------------|----|-------------|----|-------------|----|
| 1 Amount of bonds retired | | | | | | | | |
| 2 Amount of bonds legally defeased | | | | | | | | |
| 3 Total proceeds of issue | 252,221,323 | | 424,106,796 | | 204,478,448 | | 580,160,339 | |
| 4 Gross proceeds in reserve funds | | | | | | | | |
| 5 Capitalized interest from proceeds | | | | | | | | |
| 6 Proceeds in refunding escrows | | | | | | | | |
| 7 Issuance costs from proceeds | | | | | | | | |
| 8 Credit enhancement from proceeds | | | | | | | | |
| 9 Working capital expenditures from proceeds | | | | | | | | |
| 10 Capital expenditures from proceeds | 252,221,323 | | 424,106,796 | | 204,478,448 | | 490,643,522 | |
| 11 Other spent proceeds | | | | | | | 89,516,817 | |
| 12 Other unspent proceeds | | | | | | | | |
| 13 Year of substantial completion | 2009 | | 2012 | | 2012 | | 2012 | |
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 14 Were the bonds issued as part of a current refunding issue? | | X | | X | | X | X | |
| 15 Were the bonds issued as part of an advance refunding issue? | | X | | X | | X | | X |
| 16 Has the final allocation of proceeds been made? | X | | X | | X | | X | |
| 17 Does the organization maintain adequate books and records to support the final allocation of proceeds? | X | | X | | X | | X | |

Part III

Private Business Use

| | A | | B | | C | | D | |
|--|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? | | X | | X | | X | | X |
| 2 Are there any lease arrangements that may result in private business use of bond-financed property? | X | | X | | X | | | X |

Part III Private Business Use (Continued)

| | | A | | B | | C | | D | |
|----|--|---------|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 3a | Are there any management or service contracts that may result in private business use of bond-financed property? | X | | X | | X | | X | |
| b | If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? | | X | | X | | X | | X |
| c | Are there any research agreements that may result in private business use of bond-financed property? | X | | X | | X | | X | |
| d | If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? | | X | | X | | X | | X |
| 4 | Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶ | 0 100 % | | 0 % | | 0 % | | 0 % | |
| 5 | Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶ | 0 100 % | | 0 % | | 0 % | | 0 % | |
| 6 | Total of lines 4 and 5 | 0 200 % | | 0 % | | 0 % | | 0 % | |
| 7 | Does the bond issue meet the private security or payment test? | | X | | X | | X | | X |
| 8a | Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?. | | X | | X | | X | | X |
| b | If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of | | | | | | | | |
| c | If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?. | | | | | | | | |
| 9 | Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?. | X | | X | | X | | X | |

Part IV Arbitrage

| | | A | | B | | C | | D | |
|----|--|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 | Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? | | X | | X | | X | | X |
| 2 | If "No" to line 1, did the following apply? | | | | | | | | |
| a | Rebate not due yet? | | X | | X | | X | | X |
| b | Exception to rebate? | X | | X | | X | | | X |
| c | No rebate due? | | X | | X | | X | X | |
| | If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed | | | | | | | | |
| 3 | Is the bond issue a variable rate issue? | X | | | X | X | | X | |
| 4a | Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? | | X | | X | | X | | X |
| b | Name of provider | | | | | | | | |
| c | Term of hedge | | | | | | | | |
| d | Was the hedge superintegrated? | | | | | | | | |
| e | Was the hedge terminated? | | | | | | | | |

Part IV

Arbitrage (Continued)

| | | A | | B | | C | | D | |
|----|---|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 5a | Were gross proceeds invested in a guaranteed investment contract (GIC)? | | X | | X | | X | | X |
| b | Name of provider | | | | | | | | |
| c | Term of GIC | | | | | | | | |
| d | Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? | | | | | | | | |
| 6 | Were any gross proceeds invested beyond an available temporary period? | | X | | X | | X | | X |
| 7 | Has the organization established written procedures to monitor the requirements of section 148? . . . | X | | X | | X | | X | |

Part V

Procedures To Undertake Corrective Action

| | | A | | B | | C | | D | |
|--|--|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations? | | X | | X | | X | | X | |

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

| Return Reference | Explanation |
|-----------------------------------|---|
| DATE REBATE COMPUTATION PERFORMED | ISSUER NAME STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORI DATE THE REBATE COMPUTATION WAS PERFORMED 02/24/2015 |

| Return Reference | Explanation |
|---|--|
| <p>SCHEDULE K, PART I, BOND ISSUE, COLUMN (F)</p> | <p>CHEFA BONDS ISSUED 2/24/2010 (CUSIP# 20774UU60) - AND TO DEFEASE CHEFA SERIES W BONDS ISSUED 4/2002 SCHEDULE K, PART II, PROCEEDS, QUESTION 3 TOTAL PROCEEDS OF ISSUE REPRESENT THE ISSUE PRICE (PART I, COLUMN (E)) PLUS ANY INVESTMENT EARNINGS SCHEDULE K, PART III, PRIVATE BUSINESS USE, QUESTION 3B DURING THE 12-MONTH PERIOD USED TO REPORT ON THE BOND ISSUES, THE ORGANIZATION ROUTINELY REVIEWED ANY MANAGEMENT OR SERVICE CONTRACTS RELATING TO THE FINANCED PROPERTY FOR PRIVATE BUSINESS USE, USING EITHER IN-HOUSE COUNSEL, OUTSIDE COUNSEL, OR PROFESSIONAL CONTRACT REVIEWERS TRAINED BY COUNSEL SCHEDULE K, PART III, PRIVATE BUSINESS USE, QUESTION 3D DURING THE 12-MONTH PERIOD USED TO REPORT ON THE BOND ISSUES, THE ORGANIZATION ROUTINELY REVIEWED RESEARCH AGREEMENTS RELATING TO THE FINANCED PROPERTY FOR PRIVATE BUSINESS USE, USING EITHER IN-HOUSE COUNSEL, OUTSIDE COUNSEL, OR PROFESSIONAL CONTRACT REVIEWERS TRAINED BY COUNSEL SCHEDULE K, PART III, PRIVATE BUSINESS USE, QUESTIONS 4-5 IN CERTAIN CASES, A BOND ISSUE WITH AN ENTRY OF 00% MAY HAVE FINANCED PROPERTY WITH SOME PRIVATE BUSINESS USE IN EACH OF THESE CASES, THE PRIVATE BUSINESS USE PERCENTAGE OF THE BOND ISSUE WAS LESS THAN 0 05% AS THE AMOUNTS ARE ROUNDED TO THE NEAREST TENTH OF A PERCENTAGE POINT, PURSUANT TO THE INSTRUCTIONS SCHEDULE K, PART III, PRIVATE BUSINESS USE, QUESTIONS 4-6, BOND D, FIRST PAGE - CHEFA BONDS ISSUED 02/24/10 (CUSIP# 20774UU60) A PORTION OF THE BOND ISSUE WAS A CURRENT REFUNDING OF A PRE-2003 ISSUE, ONLY THE PRIVATE BUSINESS USE PERTAINING TO THE NEW MONEY PORTION OF THE 02/24/10 ISSUE IS REPORTED SCHEDULE K, PART IV, ARBITRAGE, QUESTION 2C, BOND D, FIRST PAGE - CHEFA BONDS ISSUED 02/24/10 (CUSIP# 20774UU60) A PORTION OF THE BOND ISSUE RELATING TO THE CONSTRUCTION FUND IS SUBJECT TO REBATE THE REBATE LIABILITY COMPUTED AT FEBRUARY 24, 2015 WAS NEGATIVE SCHEDULE K, PART IV, ARBITRAGE, QUESTION 3, BOND C, FIRST PAGE - CHEFA BOND ISSUED 10/04/07 (CUSIP# 20774UPQ2) PURSUANT TO THE INSTRUCTIONS FOR PART IV, QUESTION 3, A VARIABLE RATE ISSUE IS AN ISSUE CONTAINING A BOND WITH A YIELD NOT FIXED AND DETERMINABLE ON THE ISSUE DATE THE BOND ISSUE WAS CONVERTED TO A FIXED RATE IN 2008</p> |

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As Filed Data -

DLN: 93493135034547

Schedule K
(Form 990)

Supplemental Information on Tax Exempt Bonds

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Name of the organization

YALE UNIVERSITY

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

► Attach to Form 990.

► Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

Employer identification number

06-0646973

| Part I Bond Issues | | | | | | | | | | | |
|--|----------------|-------------|-----------------|-----------------|---|--------------|----|-------------------------|----|--------------------|----|
| (a) Issuer name | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose | (g) Defeased | | (h) On behalf of issuer | | (i) Pool financing | |
| | | | | | | Yes | No | Yes | No | Yes | No |
| A STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774YPD3 | 07-02-2013 | 100,000,000 | TO FULLY REDEEM CHEFA SERIES X1 BONDS ISSUED 1/2003 | | X | | X | | X |
| B STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774YRW9 | 07-23-2014 | 250,000,000 | TO FINANCE FACILITIES, ADDITIONS, IMPROVEMENTS, AND RENOVATIONS | | X | | X | | X |
| C STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY | 06-0806186 | 20774YWE3 | 07-01-2015 | 300,000,000 | TO FULLY REDEEM CHEFA SERIES Y1, Y2, Y3 BONDS ISSUED 10/2005 | | X | | X | | X |

| Part II | | Proceeds | | | | | | | |
|---------|---|-------------|----|-------------|----|-------------|----|-----|----|
| | | A | | B | | C | | D | |
| 1 | Amount of bonds retired | | | | | | | | |
| 2 | Amount of bonds legally defeased | | | | | | | | |
| 3 | Total proceeds of issue | 100,000,000 | | 250,070,831 | | 300,000,000 | | | |
| 4 | Gross proceeds in reserve funds | | | | | | | | |
| 5 | Capitalized interest from proceeds | | | | | | | | |
| 6 | Proceeds in refunding escrows | | | | | | | | |
| 7 | Issuance costs from proceeds | | | | | | | | |
| 8 | Credit enhancement from proceeds | | | | | | | | |
| 9 | Working capital expenditures from proceeds | | | | | | | | |
| 10 | Capital expenditures from proceeds | | | 227,769,369 | | | | | |
| 11 | Other spent proceeds | 100,000,000 | | | | 300,000,000 | | | |
| 12 | Other unspent proceeds | | | 22,301,462 | | | | | |
| 13 | Year of substantial completion | 2013 | | | | 2015 | | | |
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 14 | Were the bonds issued as part of a current refunding issue? | X | | | X | X | | | |
| 15 | Were the bonds issued as part of an advance refunding issue? | | X | | X | | X | | |
| 16 | Has the final allocation of proceeds been made? | X | | | X | X | | | |
| 17 | Does the organization maintain adequate books and records to support the final allocation of proceeds? | X | | X | | X | | | |

| Part III Private Business Use | | | | | | | | | |
|-------------------------------|--|-----|----|-----|----|-----|----|-----|----|
| | | A | | B | | C | | D | |
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 | Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? | | X | | X | | X | | |
| 2 | Are there any lease arrangements that may result in private business use of bond-financed property? | X | | | X | X | | | |

Part III Private Business Use (Continued)

| | | A | | B | | C | | D | |
|----|---|-----|----|-----|----|---------|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 3a | Are there any management or service contracts that may result in private business use of bond-financed property? | X | | X | | X | | | |
| b | If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? | | X | | X | | X | | |
| c | Are there any research agreements that may result in private business use of bond-financed property? | X | | | X | X | | | |
| d | If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? | | X | | | | X | | |
| 4 | Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government▶ | 0 % | | 0 % | | 0 100 % | | | |
| 5 | Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government▶ | 0 % | | 0 % | | 0 % | | | |
| 6 | Total of lines 4 and 5 | 0 % | | 0 % | | 0 100 % | | | |
| 7 | Does the bond issue meet the private security or payment test? | | X | | X | | X | | |
| 8a | Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?. | | X | | X | | X | | |
| b | If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of | | | | | | | | |
| c | If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?. | | | | | | | | |
| 9 | Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?. | X | | X | | X | | | |

Part IV Arbitrage

| | | A | | B | | C | | D | |
|----|--|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 | Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? | | X | | X | | X | | |
| 2 | If "No" to line 1, did the following apply? | | | | | | | | |
| a | Rebate not due yet? | | X | X | | | X | | |
| b | Exception to rebate? | X | | | X | X | | | |
| c | No rebate due? | | X | | X | | X | | |
| | If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed | | | | | | | | |
| 3 | Is the bond issue a variable rate issue? | X | | X | | X | | | |
| 4a | Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? | | X | | X | | X | | |
| b | Name of provider | | | | | | | | |
| c | Term of hedge | | | | | | | | |
| d | Was the hedge superintegrated? | | | | | | | | |
| e | Was the hedge terminated? | | | | | | | | |

Part IV Arbitrage *(Continued)*

| | | A | | B | | C | | D | |
|-----------|---|-----|----|-----|----|-----|----|-----|----|
| | | Yes | No | Yes | No | Yes | No | Yes | No |
| 5a | Were gross proceeds invested in a guaranteed investment contract (GIC)? | | X | | X | | X | | |
| b | Name of provider | | | | | | | | |
| c | Term of GIC | | | | | | | | |
| d | Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? | | | | | | | | |
| 6 | Were any gross proceeds invested beyond an available temporary period? | | X | | X | | X | | |
| 7 | Has the organization established written procedures to monitor the requirements of section 148? . . . | X | | X | | X | | | |

Part V Procedures To Undertake Corrective Action

| | A | | B | | C | | D | |
|--|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations? | X | | X | | X | | | |

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of organization's revenues? | |
|-------------------------------|---|---------------------------|--|---|----|
| | | | | Yes | No |
| (1) RICECAN REALTY LP | (SEE PART V) A TRUSTEE AND FAMILY MEMBERS OWN >35% | 108,195 | (SEE PART V) INCOME DISTRIBUTION IN THE ORDINARY COURSE OF BUSINESS | | No |
| (2) STEFANIE MARKOVITS | (SEE PART V) SPOUSE OF BENJAMIN POLAK, AN OFFICER | 152,892 | (SEE PART V) COMPENSATION AND BENEFITS, PROFESSOR OF ENGLISH | | No |
| (3) MARTA MORET | (SEE PART V) SPOUSE OF PETER SALOVEY, AN OFFICER | 65,308 | (SEE PART V) COMPENSATION AND BENEFITS, ASSOCIATE | | No |
| (4) PATRICIA PREISIG | (SEE PART V) SPOUSE OF ROBERT ALPERN, A KEY EMPLOYEE | 191,174 | (SEE PART V) COMPENSATION AND BENEFITS, PROFESSOR, MEDICINE (NEPHROLOGY) AND CELLULAR AND MOLECULAR PHYSIOLOGY | | No |
| (5) WENDY SHARP | (SEE PART V) SPOUSE OF DEAN TAKAHASHI, A KEY EMPLOYEE | 102,619 | (SEE PART V) COMPENSATION AND BENEFITS, DIRECTOR OF CHAMBER MUSIC, LECTURER IN MUSIC | | No |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

| Return Reference | Explanation |
|----------------------|---|
| SCHEDULE L, PART II | ALL LOANS REPORTED ON SCHEDULE L, PART II WERE MADE AND APPROVED PURSUANT TO UNIVERSITY COMPENSATION POLICIES |
| SCHEDULE L, PART III | THE SCHOLARSHIP GRANTS REPRESENT AMOUNTS AWARDED TO INTERESTED PERSONS UNDER THE UNIVERSITY'S NONDISCRIMINATORY QUALIFIED TUITION REDUCTION PLAN COVERING ALL ELIGIBLE FACULTY AND STAFF WITH SIX OR MORE YEARS OF SERVICE IN ADDITION, A PRIZE/AWARD WAS AWARDED TO AN INTERESTED PERSON |

SCHEDULE M
(Form 990)

Noncash Contributions

OMB No 1545-0047

2015

Open to Public Inspection

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

►Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990

Department of the Treasury
Internal Revenue Service

Name of the organization
YALE UNIVERSITY

Employer identification number
06-0646973

Part I

Types of Property

| | (a) Check if applicable | (b) Number of contributions or items contributed | (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g | (d) Method of determining noncash contribution amounts |
|--|----------------------------------|--|---|--|
| 1 Art—Works of art | X | 138 | 0 | |
| 2 Art—Historical treasures | | | | |
| 3 Art—Fractional interests | | | | |
| 4 Books and publications | X | | 0 | |
| 5 Clothing and household goods | X | | 0 | |
| 6 Cars and other vehicles | | | | |
| 7 Boats and planes | X | 1 | | |
| 8 Intellectual property | | | | |
| 9 Securities—Publicly traded | X | 1,188 | 97,414,389 | FAIR VALUE |
| 10 Securities—Closely held stock | | | | |
| 11 Securities—Partnership, LLC, or trust interests | X | 4 | 2,919,581 | SALE OF COMP PROPERTY |
| 12 Securities—Miscellaneous | X | 3 | 662,223 | SALE OF COMP PROPERTY |
| 13 Qualified conservation contribution—Historic structures | | | | |
| 14 Qualified conservation contribution—Other | | | | |
| 15 Real estate—Residential | X | 2 | 386,241 | SALE OF COMP PROPERTY |
| 16 Real estate—Commercial | | | | |
| 17 Real estate—Other | | | | |
| 18 Collectibles | X | 14 | 41,302 | SALE OF COMP PROPERTY |
| 19 Food inventory | | | | |
| 20 Drugs and medical supplies | | | | |
| 21 Taxidermy | | | | |
| 22 Historical artifacts | | | | |
| 23 Scientific specimens | | | | |
| 24 Archeological artifacts | | | | |
| 25 Other ► (<u>EQUIPMENT</u>) | X | 6 | 0 | |
| 26 Other ► (<u>MUSICAL INSTRUMENTS</u>) | X | 4 | 0 | |
| 27 Other ► (<u> </u>) | | | | |
| 28 Other ► (<u> </u>) | | | | |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29103

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30aYesNo

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31Yes

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32aYes

b If "Yes," describe in Part II

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

33

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

| Return Reference | Explanation |
|--------------------|--|
| PART I, COLUMN (B) | AMOUNTS REPRESENT THE NUMBER OF NON-CASH CONTRIBUTIONS RECEIVED AND RECORDED IN THE CENTRAL CONTRIBUTION DATABASE OF THE UNIVERSITY |
| PART I, LINE 32B | OCCASIONALLY, THE UNIVERSITY ENGAGES THIRD PARTIES (E G , REAL ESTATE BROKERS, AUCTION HOUSES, INVESTMENT BROKERS, ETC) TO SELL CERTAIN NON-CASH CONTRIBUTIONS |
| PART I, LINE 33 | PURSUANT TO ACCOUNTING STANDARDS CODIFICATION 958 (ASC 958), THE UNIVERSITY DOES NOT CAPITALIZE ITS COLLECTIONS, INCLUDING WORKS OF ART, LITERARY WORKS, HISTORICAL TREASURES AND ARTIFACTS THAT ARE MAINTAINED IN ITS MUSEUMS AND LIBRARIES NON-CASH CONTRIBUTIONS OF THIS NATURE ARE, THEREFORE, NOT RECOGNIZED AS REVENUE FOR FINANCIAL STATEMENT PURPOSES THESE COLLECTIONS ARE PROTECTED AND PRESERVED FOR PUBLIC EXHIBITION, EDUCATION, RESEARCH AND THE FURTHERANCE OF PUBLIC SERVICE OTHER NON-CASH CONTRIBUTIONS WITH NO READILY ASCERTAINABLE FAIR VALUE OR WHICH ARE DEEMED IMMATERIAL ARE NOT RECOGNIZED AS REVENUE FOR FINANCIAL STATEMENT PURPOSES |

**SCHEDULE O
(Form 990 or
990-EZ)**Department of the
Treasury
Internal Revenue
Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2015**Open to Public
Inspection**Name of the organization
YALE UNIVERSITY

Employer identification number

06-0646973

| Return Reference | Explanation |
|--------------------------------|--|
| FORM 990, PART I, LINE 6 | TOTAL NUMBER OF VOLUNTEERS VOLUNTEERS SUPPORT AND BENEFIT THE UNIVERSITY IN A WIDE VARIETY OF ACTIVITIES, PROGRAMS, AND SERVICES WHILE YALE UNIVERSITY DOES NOT TRACK THE NUMBER OF ITS VOLUNTEERS, THE UNIVERSITY ESTIMATES THAT THE NUMBER OF VOLUNTEERS WAS APPROXIMATELY 8,300 DURING FYE 6/30/16 FORM 990, PART III, LINE 1 DESCRIPTION OF ORGANIZATION MISSION YALE IS COMMITTED TO IMPROVING THE WORLD TODAY AND FOR FUTURE GENERATIONS THROUGH OUTSTANDING RESEARCH AND SCHOLARSHIP, EDUCATION, PRESERVATION, AND PRACTICE YALE EDUCATES ASPIRING LEADERS WORLDWIDE WHO SERVE ALL SECTORS OF SOCIETY WE CARRY OUT THIS MISSION THROUGH THE FREE EXCHANGE OF IDEAS IN AN ETHICAL, INTERDEPENDENT, AND DIVERSE COMMUNITY OF FACULTY, STAFF, STUDENTS, AND ALUMNI FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS IN ADDITION TO THE GRADUATE SCHOOL OF ARTS AND SCIENCES, THE UNIVERSITY HAS PROFESSIONAL SCHOOLS INCLUDING ARCHITECTURE, ART, DIVINITY, DRAMA, ENGINEERING AND APPLIED SCIENCE, FORESTRY AND ENVIRONMENTAL STUDIES, LAW, MANAGEMENT, MEDICINE, MUSIC, NURSING, AND PUBLIC HEALTH FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS IN FY 2016, 2,765 OR 50%, OF UNDERGRADUATES RECEIVED NEED-BASED SCHOLARSHIPS OR GRANTS FROM YALE SOURCES OF \$45,016 ON AVERAGE ALL OF YALE'S GRADUATE AND PROFESSIONAL SCHOOLS PROVIDE FINANCIAL AID TO THEIR STUDENTS BASED ON THEIR INDIVIDUAL POLICIES AND PROCEDURES THIS CATEGORY OF EXPENDITURES ALSO INCLUDES THE OPERATION OF DINING HALLS THAT PROVIDED 2,772,890 MEALS TO STUDENTS, FACULTY AND STAFF, MAINTENANCE OF DORMITORIES HOUSING 4,643 UNDERGRADUATES AND 805 GRADUATE AND PROFESSIONAL SCHOOL STUDENTS, OPERATION AND MAINTENANCE OF ATHLETIC FACILITIES FOR THE 35 INTERCOLLEGIATE SPORTS, OVER 30 INTRAMURAL SPORTS, AND 50 CLUB SPORTS TEAMS OFFERED AT YALE ALSO INCLUDED ARE PHYSICAL EDUCATION INSTRUCTION, PARKING FACILITIES, LAUNDRY FACILITIES, STUDENT CENTERS, AND OTHER FACILITIES AND PROGRAMS (INCLUDING EXTRA CURRICULAR ACTIVITIES AND STUDENT HEALTH SERVICES) THAT PROVIDE SUPPORT, SERVICES, AND ACADEMIC/CULTURAL ENRICHMENT TO THE UNIVERSITY'S STUDENTS FORM 990, PART III, LINE 4D OTHER PROGRAM SERVICES INCLUDE ACADEMIC SUPPORT, PUBLIC SERVICE, AND OTHER INSTITUTIONAL SUPPORT |

| Return Reference | Explanation |
|---|--|
| FORM 990, PART VI, SECTION A, LINE 1 | THERE ARE TWO EX-OFFICIO TRUSTEES, THE GOVERNOR OF CONNECTICUT AND THE LIEUTENANT GOVERNOR OF CONNECTICUT HISTORICALLY, THESE INDIVIDUALS DO NOT PARTICIPATE IN GOVERNANCE ACTIVITIES AT THE UNIVERSITY AND THEY ARE REPORTED AS INDEPENDENT |

| Return Reference | Explanation |
|--------------------------------------|--|
| FORM 990, PART VI, SECTION A, LINE 4 | DURING THE FYE 6/30/16, THE YALE CORPORATION BY-LAWS WERE AMENDED TO ENHANCE ADMINISTRATIVE FLEXIBILITY BY MOVING FROM THE BY-LAWS TO A CORPORATION RESOLUTION SPECIFICATIONS OF THE RESPONSIBILITIES OF ONE OFFICER IN ADDITION, THE BY-LAWS WERE AMENDED TO MODIFY THE TITLE OF ONE OFFICER AND PERMIT THE DESIGNATION OF SENIOR VICE PRESIDENTS |

| Return Reference | Explanation |
|---------------------------------------|---|
| FORM 990, PART VI, SECTION A, LINE 7A | THE GOVERNING BODY INCLUDES SIX ALUMNI TRUSTEES WHO ARE ELECTED BY THE ALUMNI |

| Return Reference | Explanation |
|---------------------------------------|---|
| FORM 990, PART VI, SECTION B, LINE 11 | THE FORM 990 WAS REVIEWED BY SENIOR MANAGEMENT IN ADDITION, THE UNIVERSITY DISTRIBUTED A DRAFT COPY OF FORM 990 TO THE CORPORATION AUDIT COMMITTEE, COMPRISED OF FOUR MEMBERS OF THE UNIVERSITY'S GOVERNING BODY MEMBERS OF SENIOR MANAGEMENT MET WITH CERTAIN UNIVERSITY OFFICERS AND THE CORPORATION AUDIT COMMITTEE TO DISCUSS THE DRAFT FORM 990 AND ANSWER ANY QUESTIONS PRIOR TO FILING |

| Return Reference | Explanation |
|---|---|
| FORM 990, PART VI, SECTION B, LINE 12C | <p>THE YALE UNIVERSITY CONFLICT OF INTEREST POLICY OBLIGATES EACH OFFICER, TRUSTEE, AND KEY EMPLOYEE TO PROMPTLY DISCLOSE ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST AS DEFINED IN THE POLICY. EACH SUCH PERSON MUST SIGN A STATEMENT ANNUALLY AFFIRMING THAT HE OR SHE HAS RECEIVED A COPY OF THE CONFLICT OF INTEREST POLICY, HAS READ AND UNDERSTANDS THE POLICY, AGREES TO COMPLY WITH THE POLICY, AND UNDERSTANDS THAT THE CORPORATION IS CHARITABLE AND IN ORDER TO MAINTAIN ITS EXEMPTION IT MUST ENGAGE PRIMARILY IN ACTIVITIES WHICH ACCOMPLISH ONE OR MORE OF ITS TAX-EXEMPT PURPOSES. IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICT OF INTEREST, AN INTERESTED PERSON MUST DISCLOSE THE EXISTENCE OF HIS OR HER FINANCIAL INTEREST AND BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE DIRECTOR AND MEMBERS OF THE COMMITTEE WITH GOVERNING BOARD DELEGATED POWERS CONSIDERING THE PROPOSED TRANSACTION OR ARRANGEMENT. AFTER DISCLOSURE OF A POTENTIAL CONFLICT OF INTEREST, THE INTERESTED PERSON IS EXCUSED FROM THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS MADE, AND IS RECUSED FROM PARTICIPATING IN ANY VOTE ON THE MATTER.</p> |

| Return Reference | Explanation |
|--|---|
| FORM 990, PART VI, SECTION B, LINE 15 | <p>THE PROCESS FOR DETERMINING THE COMPENSATION OF THE PRESIDENT INCLUDED INITIAL REVIEW BY THE COMMITTEE ON COMPENSATION (THE COMPENSATION COMMITTEE) OF THE YALE CORPORATION (YALE UNIVERSITY'S GOVERNING BOARD), A RECOMMENDATION VOTED BY THE COMMITTEE TO THE YALE CORPORATION, AND FULL REVIEW AND VOTE BY THE YALE CORPORATION BOTH REVIEWS INCLUDED REVIEW OF THE COMPENSATION OF SIMILARLY QUALIFIED INDIVIDUALS IN COMPARABLE POSITIONS AT OTHER UNIVERSITIES, AS COMPILED BY A PROFESSIONAL COMPENSATION CONSULTANT RETAINED BY THE COMPENSATION COMMITTEE FOR THE PURPOSE, AND REVIEW OF INFORMATION ON SUCH COMPARABLE POSITIONS FROM IRS FORMS 990 FOR SIMILAR ORGANIZATIONS, BOTH REVIEWS CONSIDERED SUCH DATA IN LIGHT OF THE PERFORMANCE OF THE PRESIDENT, WHICH WAS REVIEWED BY THE COMPENSATION COMMITTEE AND BY THE YALE CORPORATION THE PROCEEDINGS OF THE COMPENSATION COMMITTEE, AND THE PROCEEDINGS OF THE YALE CORPORATION, EACH WERE DOCUMENTED IN MINUTES OF THE RESPECTIVE BODY, CONTEMPORANEOUSLY ADOPTED AND RETAINED IN THE RECORDS OF THE RESPECTIVE BODY, ALONG WITH THE DATA ON COMPARABLE COMPENSATION THAT WAS RELIED UPON THE PROCESS FOR DETERMINING COMPENSATION OF THE OFFICERS CONSISTED OF REVIEW BY THE COMPENSATION COMMITTEE OF THE RECOMMENDATIONS MADE BY THE PRESIDENT, CONSIDERING THE PERFORMANCE OF EACH OFFICER, AND REVIEW OF DATA ON COMPENSATION OF SIMILARLY QUALIFIED INDIVIDUALS IN COMPARABLE POSITIONS AT SIMILAR ORGANIZATIONS, AS COLLECTED BY A PROFESSIONAL COMPENSATION CONSULTANT THROUGH SURVEYS, THE COMPENSATION COMMITTEE VOTED RECOMMENDATIONS ON COMPENSATION OF SUCH INDIVIDUALS TO THE YALE CORPORATION THE YALE CORPORATION RECEIVED THE RECOMMENDATIONS OF THE COMPENSATION COMMITTEE, AND DISCUSSED THESE WITH THE PRESIDENT, WHO REVIEWED THE PERFORMANCE OF EACH OFFICER WITH THE YALE CORPORATION, AND ALSO THE COMPARABLE COMPENSATION INFORMATION THE YALE CORPORATION THEN VOTED ON THE COMPENSATION OF EACH OFFICER THE PROCEEDINGS OF THE COMPENSATION COMMITTEE AND OF THE CORPORATION EACH WERE DOCUMENTED IN MINUTES CONTEMPORANEOUSLY ADOPTED AND RETAINED IN THE RECORDS OF THE RESPECTIVE BODY, ALONG WITH THE DATA ON COMPARABLE COMPENSATION THAT WAS RELIED UPON OF THE KEY EMPLOYEES, THE COMPENSATION OF THE DEAN, SCHOOL OF MEDICINE WAS RECOMMENDED BY THE PRESIDENT TO THE COMPENSATION COMMITTEE, AND REVIEWED BY THAT COMMITTEE IN CONJUNCTION WITH ITS REVIEW OF THE PERFORMANCE OF THE DEAN AND CONSIDERATION OF DATA ON THE COMPENSATION OF SIMILARLY QUALIFIED INDIVIDUALS IN COMPARABLE POSITIONS AT OTHER INSTITUTIONS COMPILED BY AN INDEPENDENT COMPENSATION CONSULTANT THE COMPENSATION COMMITTEE VOTED TO APPROVE THE COMPENSATION, AND CONTEMPORANEOUSLY DOCUMENTED ITS PROCEEDINGS IN MINUTES RETAINED IN ITS RECORDS ALONG WITH THE COMPENSATION DATA RELIED UPON WITH RESPECT TO THE CHIEF INVESTMENT OFFICER AND SENIOR DIRECTOR, INVESTMENTS, THE COMPENSATION COMMITTEE VOTED TO APPROVE THE COMPENSATION AFTER CONSIDERATION OF THE RECOMMENDATIONS OF THE PRESIDENT AND OF THE FOLLOWING REVIEW OF THE PERFORMANCE OF EACH, INVESTMENT PERFORMANCE OF THE YALE ENDOWMENT OVER DESIGNATED PERIODS, OTHER PERFORMANCE-RELATED INFORMATION, AND AN ANALYSIS OF THE COMPENSATION OF SIMILARLY QUALIFIED INDIVIDUALS IN COMPARABLE POSITIONS AT TAXABLE AND TAX-EXEMPT ORGANIZATIONS PREPARED BY AN INDEPENDENT COMPENSATION CONSULTANT RETAINED FOR THE PURPOSE THE COMPENSATION COMMITTEE CONTEMPORANEOUSLY DOCUMENTED ITS PROCEEDINGS IN MINUTES RETAINED IN ITS RECORDS ALONG WITH THE COMPENSATION DATA RELIED UPON EXCEPT AS NOTED ABOVE, COMPENSATION DECISIONS FOR KEY EMPLOYEES WERE MADE BY THE EMPLOYEE'S SUPERVISOR IN ACCORDANCE WITH UNIVERSITY POLICIES AND PROCEDURES NO MEMBER OF THE YALE CORPORATION WHO HAD A CONFLICT OF INTEREST WITH RESPECT TO A COMPENSATION ARRANGEMENT DESCRIBED ABOVE (I.E., BY VIRTUE OF A FAMILY OR BUSINESS RELATIONSHIP) PARTICIPATED IN THE COMPENSATION COMMITTEE REVIEW OR THE VOTE OF THE YALE CORPORATION WITH RESPECT TO SUCH COMPENSATION ARRANGEMENT</p> |

| Return Reference | Explanation |
|--|--|
| FORM 990, PART VI, SECTION C, LINE 19 | THE UNIVERSITY'S GOVERNING DOCUMENTS, INCLUDING ANY AMENDMENTS, FINANCIAL STATEMENTS AND STANDARDS OF BUSINESS CONDUCT ARE AVAILABLE ON THE UNIVERSITY'S WEBSITE OR UPON REQUEST |

| Return Reference | Explanation |
|-------------------------------------|--|
| FORM 990, PART VII, SECTION A | <p>COMPENSATION AND HOURS FOR A FORMER KEY EMPLOYEE AND TWO FORMER OFFICERS RELATE TO CONTINUING SERVICE IN NON-KEY EMPLOYEE OR NON-OFFICER POSITIONS FORM 990, PART VII, SECTION A, COLUMN (A)</p> <p>CONTINUATION OF TITLES FOR EACH LISTED PERSON PETER SALOVEY PROFESSOR OF PSYCHOLOGY BRUCE D ALEXANDER & CAMPUS DEVELOPMENT ALEXANDER E DRIER VP & GENERAL COUNSEL EFFECTIVE 3/23/15 SHAUNA R KING VP FOR FINANCE & BUSINESS OPERATIONS UNTIL 8/31/15, STAFF CONSULTANT TO THE PRESIDENT & PROVOST EFFECTIVE 9/1/15 STEPHEN C MURPHY VP FOR FINANCE & CFO EFFECTIVE 9/1/15, ASSOCIATE VP FOR FINANCE PRIOR TO 9/1/15 EILEEN O'CONNOR VP FOR COMMUNICATIONS EFFECTIVE 1/1/16 BENJAMIN POLAK PROFESSOR OF ECONOMICS, PROFESSOR SCHOOL OF MANAGEMENT SCOTT A STROBEL & PROGRAM DEVELOPMENT, PROFESSOR OF MOLECULAR BIOPHYSICS AND BIOCHEMISTRY, PROFESSOR OF CHEMISTRY, HOWARD HUGHES MEDICAL INSTITUTE PROFESSOR ROBERT J ALPERN PROFESSOR OF MEDICINE (NEPHROLOGY) KHALID M ABBED ASSOCIATE PROFESSOR OF NEUROSURGERY, DIRECTOR, MINIMALLY INVASIVE SPINE SURGERY & SPINE TUMOR SURGERY MASOUD AZODI DIRECTOR, MINIMALLY INVASIVE & ROBOTIC SURGERY, DIRECTOR OF MINIMALLY INVASIVE GYNECOLOGIC SURGERY FELLOWSHIP PETER G SCHULAM PROFESSOR, UROLOGY, DIRECTOR, YALE CANCER CENTER (INTERIM) LINDA K LORIMER SENIOR COUNSELOR TO THE PRESIDENT AND PROVOST DOROTHY K ROBINSON SENIOR COUNSELOR TO THE PRESIDENT MICHAEL J DONOGHUE & PROGRAM DEVELOPMENT, PROFESSOR OF ECOLOGY & EVOLUTIONARY BIOLOGY, PROFESSOR OF FORESTRY & ENVIRONMENTAL STUDIES</p> |

| Return Reference | Explanation |
|--|---|
| FORM 990, PART VII, SECTION A, COLUMN (B) | THE NUMBER OF HOURS REPORTED FOR EACH LISTED PERSON IS AN ESTIMATE. THE ESTIMATE FOR TRUSTEES INCLUDES MEETING TIME AND PREPARATION, AS WELL AS ATTENDANCE AT CERTAIN OFFICIAL UNIVERSITY FUNCTIONS DURING THE YEAR, BUT DOES NOT INCLUDE TRAVEL TIME OR ATTENDANCE AT OTHER EVENTS AS TRUSTEES. IN MANY CASES, THE ACTUAL AVERAGE HOURS PER WEEK FOR LISTED PERSONS, OTHER THAN TRUSTEES, EXCEEDED 50 HOURS. FORM 990, PART VII, SECTION B, COLUMN (C) THE AMOUNT REPORTED REPRESENTS DIRECT CASH PAYMENTS MADE DURING THE CALENDAR YEAR 2015 TO INDEPENDENT CONTRACTORS FOR SERVICES. FOR CONSTRUCTION SERVICES, THE FEES REPRESENT THE ENTIRE CONTRACT COST. FORM 990, PART IX, LINE 24 OTHER EXPENSES INCLUDE \$1,971,526 OF STATE UNRELATED BUSINESS INCOME TAX. |

| Return Reference | Explanation |
|------------------------------|---|
| FORM 990, PART XI, LINE 9 | CHANGE IN FUNDING STATUS OF DEFINED BENEFIT PLANS -393,574,000 ACTUARIAL ADJUSTMENTS FOR SPLIT INTEREST LIABILITY 9,196,231 ROUNDING 1,251 |

| Return Reference | Explanation |
|---------------------------------|---|
| FORM 990, SCHEDULE B, PART I | CONTRIBUTOR NO 1 AND 2 THESE CONTRIBUTIONS REPRESENT PLEDGES IT IS UNKNOWN AT THIS TIME WHETHER THE PLEDGES WILL BE SATISFIED WITH CASH OR NON-CASH PROPERTY |

SCHEDULE R
(Form 990)

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization
YALE UNIVERSITY

Employer identification number
06-0646973

| Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33. | | | | | |
|--|-------------------------|--|---------------------|---------------------------|----------------------------------|
| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Total income | (e) End-of-year assets | (f) Direct controlling entity |
| See Additional Data Table | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year. | | | | | | | |
|---|-------------------------|--|----------------------------|---|----------------------------------|--|----|
| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512(b)(13) controlled entity? | |
| | | | | | | Yes | No |
| See Additional Data Table | | | | | | | |
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Part III

Identification of Related Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Predominant income(related, unrelated, excluded from tax under sections 512- 514) | (f) Share of total income | (g) Share of end-of-year assets | (h) Disproportionate allocations? | | (i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) General or managing partner? | | (k) Percentage ownership |
|--|-------------------------|--|--|--|---------------------------------|--|---|----|--|---|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| See Additional Data Table | | | | | | | | | | | | |
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Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end- of-year assets | (h) Percentage ownership | (i) Section 512 (b)(13) controlled entity? | |
|--|-------------------------|---|-------------------------------------|---|---------------------------------|---|--------------------------------|--|----|
| | | | | | | | | Yes | No |
| See Additional Data Table | | | | | | | | | |
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Part V

Transactions With Related Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest, (ii)annuities, (iii)royalties, or(iv)rent from a controlled entity

b

Gift, grant, or capital contribution to related organization(s)

c

Gift, grant, or capital contribution from related organization(s)

d

Loans or loan guarantees to or for related organization(s)

e

Loans or loan guarantees by related organization(s)

f

Dividends from related organization(s)

g

Sale of assets to related organization(s)

h

Purchase of assets from related organization(s)

i

Exchange of assets with related organization(s)

j

Lease of facilities, equipment, or other assets to related organization(s)

k

Lease of facilities, equipment, or other assets from related organization(s)

l

Performance of services or membership or fundraising solicitations for related organization(s)
.

m

Performance of services or membership or fundraising solicitations by related organization(s)

n

Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o

Sharing of paid employees with related organization(s)

p

Reimbursement paid to related organization(s) for expenses

q

Reimbursement paid by related organization(s) for expenses

r

Other transfer of cash or property to related organization(s)

s

Other transfer of cash or property from related organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

1s

No

Yes

Yes

No

No

No

No

No

No

No

No

Yes

Yes

Yes

No

Yes

Yes

Yes

Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

| (a) Name of related organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|-------------------------------------|----------------------------------|------------------------|--|
| See Additional Data Table | | | |
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Schedule R (Form 990) 2015

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

| Return Reference | Explanation |
|----------------------|---|
| SCHEDULE R, PART I-V | NAME, ADDRESS AND EIN THE FORM 990, SCHEDULE R, LISTS THE NAME OF EACH ENTITY AS OF THE DATE OF THE FORM 990 FILING SCHEDULE R, PART III GENERAL NOTE DISPROPORTIONATE ALLOCATIONS INDICATED IN COLUMN (H) OF PART III GENERALLY RELATE TO I) A GENERAL PARTNER'S TYPICAL CARRIED INTEREST WITH RESPECT TO PRIVATE FUND INVESTMENTS OR II) ALLOCATIONS AMONG 501(C)(3) ORGANIZATIONS THAT ARE PARTNERS OR MEMBERS IN AN INVESTMENT ENTITY SCHEDULE R, PART IV AS OF JUNE 30, 2016, YALE UNIVERSITY HELD MORE THAN 50% OF THE BENEFICIAL INTERESTS IN 40 CHARITABLE REMAINDER TRUSTS OF WHICH 37 WERE DOMICILED IN CONNECTICUT AND THE REMAINDER WERE DOMICILED IN CALIFORNIA, PENNSYLVANIA, AND MASSACHUSETTS SCHEDULE R, PART V GENERAL NOTE THIS SCHEDULE REFLECTS ALL TRANSFERS BY YALE UNIVERSITY TO CORPORATIONS, PARTNERSHIPS, OR OTHER ENTITIES CONTROLLED BY YALE AS DEFINED IN IRC SECTION 512(B)(13) AND RELATED TAX-EXEMPT ORGANIZATIONS NOT DESCRIBED IN IRC SECTION 501(C)(3) IN SOME INSTANCES, THESE ENTITIES MADE FURTHER TRANSFERS TO OTHER ENTITIES CONTROLLED BY THEM OR YALE UNIVERSITY IN ADDITION, THIS SCHEDULE REFLECTS ALL TRANSFERS TO YALE UNIVERSITY BY CORPORATIONS, PARTNERSHIPS, OR OTHER ENTITIES CONTROLLED BY YALE AS DEFINED IN IRC SECTION 512(B)(13) AND RELATED TAX- EXEMPT ORGANIZATIONS NOT DESCRIBED IN IRC SECTION 501(C)(3) IN SOME INSTANCES, THESE ENTITIES RECEIVED TRANSFERS FROM OTHER ENTITIES CONTROLLED BY THEM OR YALE UNIVERSITY |

Additional Data

Software ID:
Software Version:
EIN: 06-0646973
Name: YALE UNIVERSITY

Form 990, Schedule R, Part I - Identification of Disregarded Entities

| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary Activity | (c) Legal Domicile (State or Foreign Country) | (d) Total income | (e) End-of-year assets | (f) Direct Controlling Entity |
|---|---------------------------|---|---------------------|---------------------------|----------------------------------|
| (1) BOYLSTON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-3324804 | INVESTMENT | DE | -18,608,909 | 1,341,508,707 | YALE UNIVERSITY |
| (1) YD SMA LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-3365267 | INVESTMENT | DE | 11,146,485 | 311,050,931 | YALE UNIVERSITY |
| (2) HARBOR HILLS INVESTMENTS LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0099423 | INVESTMENT | DE | -610,803 | 20,284,835 | YALE UNIVERSITY |
| (3) SARDOUS LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 02-0580383 | INVESTMENT | DE | 925,023 | 11,848,003 | YALE UNIVERSITY |
| (4) WE 2 CHURCH STREET SOUTH LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 80-0066065 | INVESTMENT | CT | 600,000 | 9,125,009 | YALE UNIVERSITY |
| (5) WE 135 COLLEGE STREET LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 30-0893138 | INVESTMENT | DE | 127,425 | 7,616,389 | YALE UNIVERSITY |
| (6) ESV HOLDINGS LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3980473 | INVESTMENT | DE | 0 | 6,290,681 | YALE UNIVERSITY |
| (7) YALE GLOBAL ENTERPRISES LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-0859961 | SUPPORTS HIGHER EDUCATION | CT | 0 | 5,197,185 | YALE UNIVERSITY |
| (8) ALPHA 9 LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-0982227 | INVESTMENT | CT | 0 | 3,451,348 | YALE UNIVERSITY |
| (9) S PROPERTY HOLDING LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3717440 | INVESTMENT | CT | 131,831 | 1,637,845 | YALE UNIVERSITY |
| (10) GSWM INVESTMENTS LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3717358 | INVESTMENT | CT | 85,204 | 1,151,790 | YALE UNIVERSITY |
| (11) FENIX I LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2863129 | INVESTMENT | DE | 0 | 980,711 | YALE UNIVERSITY |
| (12) PASSIVE HOLDING LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 22-3783661 | INVESTMENT | NJ | 0 | 965,602 | YALE UNIVERSITY |
| (13) AMISTAD PARTNERS LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 73-1683601 | INVESTMENT | CT | 0 | 599,975 | YALE UNIVERSITY |
| (14) YALE STUDENT INVESTMENT FUND LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-3851735 | INVESTMENT | DE | 1,239 | 444,463 | YALE UNIVERSITY |
| (15) FLATIRON FUNDING II LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 42-1688137 | INVESTMENT | DE | 0 | 229,255 | YALE UNIVERSITY |
| (16) 41 NORTH LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1594874 | INVESTMENT | DE | 0 | 4,995 | YALE UNIVERSITY |
| (17) 4610 SOUTH 133RD STREET LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0646973 | INVESTMENT | NE | 0 | 0 | YALE UNIVERSITY |
| (18) BETA 14 LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-0982129 | INACTIVE | CT | 0 | 0 | YALE UNIVERSITY |
| (19) BLUEFIELD TIMBER LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 02-0520556 | INVESTMENT | DE | 0 | 0 | 41 NORTH LLC |

Form 990, Schedule R, Part I - Identification of Disregarded Entities

| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary Activity | (c) Legal Domicile (State or Foreign Country) | (d) Total income | (e) End-of-year assets | (f) Direct Controlling Entity |
|--|----------------------------------|--|----------------------------|----------------------------------|---|
| (21) ENDURANCE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1606540 | INVESTMENT | DE | 0 | 0 | YALE UNIVERSITY |
| (1) MEDICAL PRACTICE MANAGEMENT LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-1545102 | ADMINISTRATIVE SERVICES | CT | 0 | 0 | YALE UNIVERSITY |
| (2) MOMS PARTNERSHIP LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0646973 | SUPPORTS WELLNESS INITIATIVES | CT | 0 | 0 | YALE UNIVERSITY |
| (3) RENAISSANCE I LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2863298 | INVESTMENT | DE | 0 | 0 | YALE UNIVERSITY |
| (4) THE UK FRIENDS OF YALE UNIVERSITY LIMITED C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-0552738 | ACCEPTS CHARITABLE CONTRIBUTIONS | UK | 828,688 | 0 | YALE UNIVERSITY |
| (5) YALE EDUCATIONAL CONSULTING (BEIJING) LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-1006940 | SUPPORTS HIGHER EDUCATION | CH | 0 | 0 | YALE GLOBAL ENTERPRISES LLC |
| (6) YALE LEADERSHIP (BEIJING) EDUCATIONAL CONSULTING CO LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-1200465 | SUPPORTS HIGHER EDUCATION | CH | 0 | 0 | YALE GLOBAL ENTERPRISES LLC |

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512 (b)(13) controlled entity? | |
|---|---|--|----------------------------|---|----------------------------------|---|----|
| | | | | | | Yes | No |
| 3C CORPORATION C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 41-2046529 | INVESTMENT | DC | 501(C)(3) | 11, TYPE I | YALE UNIVERSITY | Yes | |
| 5C CORPORATION C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0763050 | INVESTMENT | DC | 501(C)(3) | 11, TYPE I | YALE UNIVERSITY | Yes | |
| ALUMNI FUND ASSOCIATION OF YALE UNIVERSITY C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-6078326 | ENCOURAGES AND SOLICITS CONTRIBUTIONS TO OR FOR YALE UNIVERSITY | CT | 501(C)(3) | 11, TYPE I | YALE UNIVERSITY | Yes | |
| CHAPEL COMPANY C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1532073 | INACTIVE | CT | 501(C)(2) | N/A | YALE UNIVERSITY | Yes | |
| CHARLES A COFFIN MEMORIAL FUND C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-6034841 | SUPPORTS HIGHER EDUCATION | CT | 501(C)(3) | 11, TYPE III- O | YALE UNIVERSITY | Yes | |
| FW & ELSIE HEYL SCIENCE SCHOLARSHIP FUND C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 38-6194019 | SUPPORTS HIGHER EDUCATION | MI | 501(C)(3) | 11, TYPE III-O | N/A | | No |
| FOUNDING FATHERS PAPERS INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 22-2365602 | SUPPORTS AND FACILITATES PUBLICATIONS | NJ | 501(C)(3) | 11, TYPE I | N/A | | No |
| GRUBER FOUNDATION THE C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-1540594 | SUPPORTS HIGHER EDUCATION | DE | 501(C)(3) | 11, TYPE I | YALE UNIVERSITY | Yes | |
| HEALTH BENEFITS HOLDINGS INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1559155 | INVESTMENT | CT | 501(C)(2) | N/A | YALE UNIVERSITY | | No |
| HR PROPERTIES INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1341463 | INVESTMENT | CT | 501(C)(2) | N/A | YALE UNIVERSITY | Yes | |
| JONATHAN EDWARDS TRUST C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-6084676 | SUPPORTS HIGHER EDUCATION | CT | 501(C)(3) | 11, TYPE III-FI | YALE UNIVERSITY | Yes | |
| PAUL MELLON CENTRE FOR STUDIES IN BRITISH ART C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 22-3783661 | PROMOTES AND SUPPORTS STUDY OF BRITISH ART AND ARCHITECTURE | UK | 501(C)(3) | N/A | YALE UNIVERSITY | Yes | |
| PROSPECT STREET HOLDINGS INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1424260 | TITLE HOLDING COMPANY | CT | 501(C)(2) | N/A | YALE UNIVERSITY | Yes | |
| RICHARD U LIGHT FOUNDATION C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 38-2456949 | SUPPORTS EDUCATION | MI | 501(C)(3) | 11, TYPE I | N/A | | No |
| RTA INCORPORATED C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0768741 | SUPPORTS EDUCATION | CT | 501(C)(3) | 11, TYPE III - FI | N/A | | No |
| STAFF RETIREMENT HOLDINGS INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1559156 | INVESTMENT | CT | 501(C)(2) | N/A | YALE UNIVERSITY | | No |
| STOECKEL E B RESIDUE TRUST C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0653108 | INVESTMENT | CT | 501(C)(3) | 11, TYPE III-FI | YALE UNIVERSITY | Yes | |
| THE BOARD OF TRUSTEES OF THE SHEFFIELD SCIENTIFIC SCHOOL C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-6032565 | PROMOTES THE STUDY OF THE PHYSICAL, NATURAL AND MATHEMATICAL SCIENCES | CT | 501(C)(3) | 11, TYPE II | YALE UNIVERSITY | Yes | |
| THE CHIEF EXECUTIVE LEADERSHIP INSTITUTE OF THE YALE SCHOOL OF MGMT INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 58-2617787 | PROVIDES RESEARCH AND PEER-DRIVEN EDU PROGRAMS TO BUSINESSES | DE | 501(C)(3) | 11, TYPE I | YALE UNIVERSITY | Yes | |
| UW EUGENE HIGGINS CHAR TRUST NMA C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 13-6073358 | SUPPORTS EDUCATION | NY | 501(C)(3) | 11, TYPE III - O | N/A | | No |

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c) (3)) | (f) Direct controlling entity | (g) Section 512 (b)(13) controlled entity? | |
|---|--|---|-------------------------------|---|-------------------------------------|--|----|
| | | | | | | Yes | No |
| YALE ALUMNI ASSOCIATION OF CLEVELAND C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 34-1218706 | SUPPORTS EDUCATION | OH | 501(C)(3) | 11, TYPE III - FI | N/A | | No |
| YALE ALUMNI PUBLICATIONS INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0646970 | DISTRIBUTES ALUMNI MAGAZINE | CT | 501(C)(3) | 11, TYPE III-FI | N/A | | No |
| YALE ALUMNI SCHOLARSHIP OF CLEVELAND INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 34-6523145 | FUNDS SCHOLARSHIPS | OH | 501(C)(3) | 11, TYPE III - FI | N/A | | No |
| YALE CLUB OF CENTRAL NEW JERSEY C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 22-6048686 | FUNDS SCHOLARSHIPS | NJ | 501(C)(3) | 11, TYPE III - O | N/A | | No |
| YALE SCHOLARSHIP FUND OF PITTSBURGH C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 23-7046816 | FUNDS SCHOLARSHIPS | PA | 501(C)(3) | 11, TYPE III - FI | N/A | | No |
| YALE SCHOLARSHIP TRUST OF BOSTON C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 04-6113108 | FUNDS SCHOLARSHIPS | MA | 501(C)(3) | 11, TYPE III - FI | N/A | | No |
| YALE SOUTHERN OBSERVATORY INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-6068906 | RESEARCH AND EDUCATION | CT | 501(C)(3) | 7 | YALE UNIVERSITY | Yes | |
| YALE UNIVERSITY ELIZABETHAN CLUB CORP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0332975 | PROMOTES APPRECIATION OF LITERATURE AMONG MEMBERSHIP AND COMMUNITY | CT | 501(C)(3) | 11, TYPE III - FI | YALE UNIVERSITY | Yes | |
| YALE UNIVERSITY PRESS LONDON C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | PUBLISHES SERIOUS WORKS | UK | 501(C)(3) | N/A | YALE UNIVERSITY | Yes | |
| YALE UNIVERSITY RETIREE HEALTH BENEFITS COVERAGE TRUST C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-6414276 | 501(A) TRUST THAT SUPPORTS YALE UNIVERSITY | CT | 501(C)(3) | 11, TYPE II | YALE UNIVERSITY | Yes | |
| YALE WISCONSIN SCHOLARSHIP FUND C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 39-6065573 | FUNDS SCHOLARSHIPS | WI | 501(C)(3) | 11, TYPE III - O | N/A | | No |
| YALE-NEW HAVEN MEDICAL CENTER INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 23-7440891 | SUPPORTS JOINT PROGRAMS OF YALE- NEW HAVEN HOSPITAL AND YALE UNIVERSITY | CT | 501(C)(3) | 11, TYPE III - FI | N/A | | No |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal Domicile (State or Foreign Country) | (d) Direct Controlling Entity | (e) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of- year assets | (h) Disproportionate allocations? | | (i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065) | (j) General or Managing Partner? | | (k) Percentage ownership |
|---|-------------------------|--|--|---|---------------------------------|--|---|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| FOURTH CENTURY LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 41-2046537 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | 789,312,153 | 9,169,625,692 | Yes | | -47,161,302 | | No | 99 800 % |
| FIFTH CENTURY LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0763076 | INVESTMENT | NV | YALE UNIVERSITY | EXCLUDED FROM TAX | 940,322,808 | 5,589,767,466 | Yes | | -2,871,948 | | No | 99 800 % |
| LAUREL 2008 LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1649501 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 316,817,200 | 1,705,111,718 | Yes | | 1,970,196 | | No | 99 600 % |
| BBF I HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8497574 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 211,513,202 | 1,107,229,517 | | No | | | No | 99 600 % |
| 667 LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1609184 | INVESTMENT | DE | BBF I HOLDINGS LP | EXCLUDED FROM TAX | 135,515,011 | 1,082,329,418 | | No | | | No | 84 300 % |
| LONG TERM VALUE FUND LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-0623624 | INVESTMENT | CJ | LAUREL 2008 LP | EXCLUDED FROM TAX | 59,790,357 | 794,434,112 | | No | | | No | 99 600 % |
| YB INSTITUTIONAL LIMITED PARTNERSHIP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 04-3431530 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | 25,599,428 | 740,145,645 | Yes | | 3,003,674 | | No | 98 800 % |
| FARALLON CAPITAL INSTITUTIONAL PARTNERS II LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 94-3106692 | INVESTMENT | CA | YALE UNIVERSITY | EXCLUDED FROM TAX | 3,355,846 | 602,726,445 | Yes | | 5,739 | | No | 90 790 % |
| CYR HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0788802 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,957,931 | 547,445,541 | | No | | | No | 99 600 % |
| YHG INVESTMENT LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | GAOLING YALI FEEDER LTD | EXCLUDED FROM TAX | 123,800,168 | 463,288,637 | | No | | | No | 77 910 % |
| PROSPECT STREET PARTNERS LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 59-3041479 | INVESTMENT | FL | YALE UNIVERSITY | EXCLUDED FROM TAX | 25,716,480 | 440,931,270 | | No | | | No | 82 430 % |
| CRS MASTER FUND LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-2658870 | INVESTMENT | CJ | CRS FUND LTD | EXCLUDED FROM TAX | 68,570,820 | 434,657,010 | | No | | | No | 88 750 % |
| SP II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0697863 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 37,084,875 | 345,308,933 | Yes | | 843,420 | | No | 99 600 % |
| LUXIVER LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-1504333 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | -21,307,270 | 333,230,981 | | No | -6,849,201 | | No | 99 610 % |
| EASTON 2007 LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0627974 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 65,722,736 | 312,353,710 | Yes | | -16,593 | | No | 99 600 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal Domicile (State or Foreign Country) | (d) Direct Controlling Entity | (e) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of- year assets | (h) Disproprrtionate allocations? | | (i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065) | (j) General or Managing Partner? | | (k) Percentage ownership |
|---|-------------------------|--|--|---|---------------------------------|--|---|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| YELLOW WARBLER LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0342603 | INVESTMENT | TX | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 3,997,873 | 293,240,914 | Yes | | -177,496 | | No | 98 980 % |
| FOXWAY LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-3794906 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | 20,846,832 | 292,863,876 | | No | | | No | 98 020 % |
| KTOWN LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-4278453 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -7,089,689 | 226,930,720 | | No | | | No | 97 840 % |
| NIFL HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8973999 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | -5,118,098 | 221,167,661 | | No | | | No | 99 600 % |
| NOGA PARTNERS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1192059 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -3,471,192 | 206,778,402 | Yes | | -41,759 | | No | 94 070 % |
| STRATEGIC RESIDENTIAL FUND II LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 04-3584406 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | -1,452,606 | 151,489,683 | | No | | | No | 95 000 % |
| MORRIS ISLAND PARTNERS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-4538290 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -17,916,675 | 140,278,311 | | No | | | No | 96 720 % |
| Y2K PARTNERS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 71-1007459 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 2,239,560 | 133,378,232 | | No | | | No | 99 240 % |
| BLUEBART LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 38-3979963 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | 237,331 | 125,686,441 | Yes | | | | No | 99 710 % |
| KHP FUND II LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5882068 | INVESTMENT | CA | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 82,647,011 | 111,608,033 | Yes | | -552,097 | | No | 60 180 % |
| JPF V HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2008388 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | 2,910,092 | 101,413,706 | Yes | | 2,540,932 | | No | 99 600 % |
| CYR FUND LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0270646 | INVESTMENT | DE | CYR HOLDINGS LP | EXCLUDED FROM TAX | 817,044 | 101,056,411 | | No | | | No | 89 820 % |
| JBG INVESTMENT FUND III LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 52-2384738 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 1,140,663 | 99,097,613 | Yes | | -187,372 | | No | 59 790 % |
| JBG INVESTMENT FUND IV LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 01-0815265 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | -2,596,548 | 97,419,630 | Yes | | -2,660,618 | | No | 59 880 % |
| M&H REALTY PARTNERS VI LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 57-1182074 | INVESTMENT | CA | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -375,201 | 95,291,802 | | No | | | No | 52 890 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal Domicile (State or Foreign Country) | (d) Direct Controlling Entity | (e) Predominant income(related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of- year assets | (h) Disproprrtionate allocations? | | (i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065) | (j) General or Managing Partner? | | (k) Percentage ownership |
|--|-------------------------|---|--|---|---------------------------------|--|---|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| KHP FUND I LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 65-1232049 | INVESTMENT | CA | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 49,713,724 | 88,962,055 | Yes | | 457,639 | | No | 50 810 % |
| CAUTHEN VII LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-3653027 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 548,153 | 87,807,750 | Yes | | 362,080 | | No | 79 840 % |
| BAYROOT LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0390410 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 4,770,639 | 74,668,108 | | No | | | No | 93 940 % |
| RCP II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0444200 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 16,149,875 | 73,905,198 | | No | | | No | 99 600 % |
| IVP VI HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8699381 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 40,679,819 | 60,522,416 | Yes | | -54,746 | | No | 99 600 % |
| CAUTHEN VI LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8202030 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -2,824,129 | 60,060,293 | Yes | | -538,482 | | No | 79 840 % |
| TDRC II-A LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5025534 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | | 59,748,854 | | No | | | No | 99 600 % |
| SEDGWICK LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0483594 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 8,877,929 | 59,242,642 | | No | | | No | 79 840 % |
| AEF 5 US HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4076676 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 5,915,638 | 57,496,528 | | No | | | No | 99 600 % |
| OMAHA LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CA | OM HOLDINGS LP | EXCLUDED FROM TAX | -2,714,964 | 49,717,134 | | No | | | No | 98 600 % |
| MEP IX LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 75-2537935 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 8,384,070 | 48,819,773 | | No | | | No | 100 000 % |
| OSCEOLA LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2008431 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | 1,369,801 | 47,819,744 | Yes | | 1,195,732 | | No | 79 840 % |
| RCP HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2008465 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 4,763,662 | 41,865,343 | | No | | | No | 99 600 % |
| SP 8 HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0558478 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | -226,653 | 40,387,216 | | No | | | No | 99 600 % |
| ABINGDON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 61-1707283 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | -227,187 | 38,654,568 | Yes | | -519,812 | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|--|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| GLOSTER LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1263980 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 11,270,153 | 37,811,279 | Yes | | -337,464 | | No | 79 840 % |
| RAMSGATE VIII LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5259910 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | | 36,080,440 | | No | | | No | 79 840 % |
| ALAMANCE VII LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-2046522 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 3,780,774 | 35,904,430 | | No | | | No | 79 840 % |
| YADKIN IV LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-1569715 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 5,746,383 | 33,901,472 | | No | | | No | 79 840 % |
| BCAF HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8453177 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 5,014,673 | 33,457,725 | | No | | | No | 99 600 % |
| WOODWAY LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1206761 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 9,725,288 | 32,398,154 | | No | | | No | 79 840 % |
| BCVF 2007 HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5965183 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,612,093 | 32,308,468 | | No | | | No | 99 600 % |
| CAUTHEN VIII LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-2750613 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 2,745,449 | 32,090,239 | Yes | | 253,675 | | No | 79 840 % |
| NLVF II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1545222 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 521,418 | 31,633,292 | | No | | | No | 99 600 % |
| JPS HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8909921 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 3,005,250 | 31,539,961 | | No | | | No | 99 600 % |
| AEF 6 US HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2867531 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 4,893,182 | 31,197,525 | Yes | | -10,354 | | No | 99 600 % |
| VEITCH LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-0999084 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | 619,901 | 31,066,614 | Yes | | -659,769 | | No | 79 840 % |
| CAUTHEN IX LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-5376519 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -55,247 | 30,530,425 | Yes | | -38 | | No | 79 840 % |
| HEVP II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1828824 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,947,883 | 30,350,266 | | No | | | No | 99 600 % |
| UHLE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3981909 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 6,083,802 | 30,179,171 | Yes | | -115,557 | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|---|-------------------------|---|--|---|---------------------------------|--|---|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| FARALLON CAPITAL INSTITUTIONAL PARTNERS 25 LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 94-3388317 | INVESTMENT | DE | YALE UNIVERSITY | UNRELATED | 7,651,490 | 29,449,128 | Yes | | 8,201,351 | | No | 87 260 % |
| FULTON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0165041 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 5,871,279 | 29,204,937 | | No | | | No | 79 840 % |
| WYNNWOOD VIII LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-3294405 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | -414,144 | 29,174,251 | Yes | | -1,113,913 | | No | 79 840 % |
| WINDOM LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1768804 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 4,903,905 | 27,505,761 | Yes | | 10,568 | | No | 79 840 % |
| IRIS 2009 LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-4100777 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 2,896,908 | 27,033,514 | | No | | | No | 99 600 % |
| HERNDON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 37-1659934 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 37,026 | 26,900,030 | | No | | | No | 79 840 % |
| KENWOOD LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 38-3863347 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 321,383 | 26,847,921 | | No | | | No | 79 840 % |
| RAMSGATE X LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3616177 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 3,577,650 | 26,291,704 | | No | | | No | 79 840 % |
| MERRIWEATHER LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 04-3664410 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 22,587,625 | 25,551,922 | | No | | | No | 98 800 % |
| MOTUS FUND LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-1253737 | INVESTMENT | CJ | YALE UNIVERSITY | EXCLUDED FROM TAX | 42,919 | 25,415,252 | | No | | Yes | | 99 400 % |
| VERNON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 80-0904292 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 51,131 | 25,394,228 | | No | | | No | 79 840 % |
| TYPHOON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 01-0685132 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 65,147 | 24,995,677 | | No | | | No | 91 270 % |
| RIDGEFIELD VIII LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1603389 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 16,722,431 | 24,911,148 | Yes | | 445,644 | | No | 79 840 % |
| RIDGEFIELD IX LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 90-1007364 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 9,104,722 | 24,390,528 | | No | | | No | 79 840 % |
| TILDEN II LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-4210952 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 368,081 | 23,139,919 | | No | | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|--|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| RADFORD LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-5470954 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 152,281 | 22,912,058 | | No | | | No | 79 840 % |
| FIF IV (CFA) HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4764198 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | -31,533 | 22,449,416 | Yes | | -63,691 | | No | 99 600 % |
| WYNNWOOD II LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5548320 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 304,778 | 22,179,218 | Yes | | -292,986 | | No | 79 840 % |
| HEVP HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4982016 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | -986,926 | 21,719,233 | | No | | | No | 99 600 % |
| POE LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2765485 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 893,321 | 21,208,733 | Yes | | -108,207 | | No | 79 840 % |
| YADKIN LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2707395 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 5,243,920 | 20,544,417 | | No | | | No | 79 840 % |
| ALDERBROOK LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2939768 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 5,979,573 | 20,353,571 | Yes | | -398,878 | | No | 79 840 % |
| CALVERT VI LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1603346 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 278,680 | 20,226,909 | Yes | | -3,029,670 | | No | 79 840 % |
| DANVILLE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-3531407 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | 716,953 | 20,087,907 | Yes | | 590,199 | | No | 79 840 % |
| RAMSGATE XI LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-5209548 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | | 19,805,748 | | No | | | No | 79 840 % |
| SCOTT LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3616316 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 8,663,713 | 19,173,278 | Yes | | -353,750 | | No | 79 840 % |
| LCPF V HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2776532 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 14,583,994 | 19,083,022 | | No | | | No | 99 600 % |
| FILLMORE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-3783115 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 120,382 | 18,598,103 | | No | | | No | 79 840 % |
| HUIDIKOPER LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-4196504 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,935,142 | 18,058,453 | | No | | | No | 79 840 % |
| STRATEGIC RESIDENTIAL FUND I LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 04-3398268 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | 5,269,298 | 18,043,540 | Yes | | | | No | 92 500 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal Domicile (State or Foreign Country) | (d) Direct Controlling Entity | (e) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of- year assets | (h) Disproprtionate allocations? | | (i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065) | (j) General or Managing Partner? | | (k) Percentage ownership |
|---|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| MANASLU FUND LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-0615593 | INVESTMENT | CJ | MP-MF HOLDINGS LP | EXCLUDED FROM TAX | 11,153,804 | 17,960,469 | | No | | | No | 95 320 % |
| MP-MF HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2099979 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 10,848,266 | 17,862,262 | | No | | | No | 99 600 % |
| KCF HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8861865 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 932,330 | 17,658,886 | | No | | | No | 99 600 % |
| PEPF IV HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0290250 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 26,045,066 | 17,524,202 | | No | | | No | 99 600 % |
| ALAMANCE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2575524 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 40,373 | 17,519,062 | | No | | | No | 79 840 % |
| CALVERT LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3960036 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | -4,196,651 | 17,431,929 | Yes | | -3,636,443 | | No | 79 840 % |
| TILDEN III LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-2024260 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 187,737 | 17,284,620 | | No | | | No | 79 840 % |
| WHITEHAVEN X LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-5205346 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 699,411 | 16,198,220 | | No | | | No | 79 840 % |
| CLEVELAND LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 90-0743297 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 2,446,900 | 16,025,712 | | No | | | No | 79 840 % |
| LORTON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-4238865 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 203,121 | 15,693,547 | Yes | | -17,685 | | No | 79 840 % |
| KENWOOD 2014 LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-5704870 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 3,820 | 15,175,373 | | No | | | No | 79 840 % |
| DENT LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4202230 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,505,394 | 14,631,547 | | No | | | No | 79 840 % |
| MANASLU FUND II LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-1158285 | INVESTMENT | CJ | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -1,253 | 14,555,225 | | No | | | No | 61 600 % |
| GEF II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0348232 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 19,702,625 | 14,540,888 | | No | | | No | 99 600 % |
| WHITEHAVEN LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-3915778 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 860,430 | 14,538,587 | | No | | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|--|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| IVA II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2652041 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 87,295 | 14,479,998 | | No | | | No | 99 600 % |
| RIDGEFIELD LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2022850 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 9,074,719 | 14,367,677 | | No | | | No | 79 840 % |
| VOLTA IV LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-0914710 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 4,693,524 | 13,427,377 | Yes | | 564,822 | | No | 79 840 % |
| GARFIELD LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4592367 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 5,086,965 | 13,305,606 | Yes | | 407 | | No | 79 840 % |
| DENT VI LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2867610 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,983,242 | 12,644,513 | Yes | | -4,188 | | No | 79 840 % |
| FRESHET WIND ENERGY LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 33-1200160 | INVESTMENT | DE | FWEB LLC | EXCLUDED FROM TAX | -367,202 | 12,538,612 | | No | | | No | 79 840 % |
| MACOMB XI LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 80-0958889 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | -89,171 | 12,171,859 | Yes | | -163,977 | | No | 79 840 % |
| WHITEHAVEN XI LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 37-1738599 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 109,238 | 11,898,930 | | No | | | No | 79 840 % |
| CORBIN VII LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 47-2456807 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 835,481 | 11,740,467 | | No | | | No | 79 840 % |
| CORBIN LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1263962 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 1,400,039 | 11,210,468 | Yes | | -19,118 | | No | 79 840 % |
| ALAMANCE A LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3484520 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 24,844 | 10,780,961 | | No | | | No | 79 840 % |
| ARLINGTON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 38-3909979 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | | 10,586,826 | | No | | | No | 79 840 % |
| ECP II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0151337 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 3,150,483 | 10,547,044 | | No | | | No | 99 600 % |
| MEP IV HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0646713 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 2,085,758 | 10,499,657 | | No | | | No | 99 600 % |
| QUINN LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-3879664 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 405,658 | 10,412,262 | | No | | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|--|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| ALAMANCE VI LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8558864 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | | 10,046,000 | | No | | | No | 79 840 % |
| EDMUNDS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4257832 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 2,954,720 | 9,850,966 | Yes | | 67,273 | | No | 79 840 % |
| HAWTHORNE III LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0854590 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 3,282,803 | 9,823,378 | | No | | | No | 79 840 % |
| HARBOR HILLS HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 02-0729602 | INVESTMENT | DE | YALE UNIVERSITY | UNRELATED | -668,015 | 9,450,255 | Yes | | -668,015 | | No | 55 000 % |
| BARTON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 35-2497887 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 10,871 | 9,102,836 | | No | | | No | 79 840 % |
| FESSENDEN LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2270383 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,259,105 | 9,065,059 | | No | | | No | 79 840 % |
| GLOSTER III LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8833953 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 5,151,363 | 8,786,786 | | No | | | No | 79 840 % |
| HARBOR HILLS DEVELOPMENT LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 16-1453802 | INVESTMENT | DE | HARBOR HILLS HOLDINGS LP | UNRELATED | -165,041 | 8,778,703 | | No | -165,041 | | No | 54 450 % |
| WYNNWOOD LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1363230 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 494,144 | 8,709,950 | Yes | | 55,837 | | No | 79 840 % |
| VOLTA LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3738749 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | -174,118 | 8,680,105 | Yes | | -183,362 | | No | 79 840 % |
| BE III HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5495967 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 66,140 | 8,232,368 | | No | | | No | 99 600 % |
| BOF HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5923569 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,313,072 | 8,053,510 | | No | | | No | 99 600 % |
| CHANDLER LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 32-0438514 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | -85,067 | 7,984,296 | Yes | | -140,899 | | No | 79 840 % |
| FRC II HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1670120 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 30,124,316 | 7,904,151 | | No | | | No | 99 600 % |
| GHEP III HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3853985 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 20,066,886 | 7,540,028 | | No | | | No | 99 600 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|--|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| RAMSGATE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0419757 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 5,524,727 | 7,513,245 | | No | | | No | 79 840 % |
| ODE IV LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 61-1724296 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 1,190,539 | 7,121,134 | | No | | | No | 79 840 % |
| SANGAMORE III LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-0753284 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 6,946,533 | 7,054,431 | | No | | | No | 79 840 % |
| YADKIN III LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-2477930 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 6,803,443 | 7,013,558 | | No | | | No | 79 840 % |
| RAMSGATE IX LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8833887 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 11,204,729 | 6,526,867 | | No | | | No | 79 840 % |
| AVON LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4056103 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | 15,073 | 6,515,398 | Yes | | 12,523 | | No | 79 840 % |
| GOLDSBORO LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1996058 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 2,211,610 | 6,507,595 | Yes | | -464,387 | | No | 79 840 % |
| ORDWAY LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5189347 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,366,542 | 6,113,867 | Yes | | -96,177 | | No | 79 840 % |
| WILSON LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2232279 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | -1,162,379 | 5,840,264 | | No | | | No | 79 840 % |
| CAUTHEN LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2776143 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -1,987,608 | 5,681,830 | Yes | | -118,378 | | No | 79 840 % |
| BARTON-A LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 61-1732894 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 938 | 5,248,470 | | No | | | No | 79 840 % |
| DUMBARTON LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3919432 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 1,944,595 | 4,658,688 | | No | | | No | 79 840 % |
| KENWOOD 2014-A LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 46-5722301 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 64 | 3,806,228 | | No | | | No | 79 840 % |
| DENT A LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8725065 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 391,405 | 3,804,213 | | No | | | No | 79 840 % |
| LORTON-A LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-4239136 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 217,291 | 3,717,625 | | No | | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

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|--|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| YUMA LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1584783 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 5,424,727 | 3,649,958 | | No | | | No | 79 840 % |
| MACOMB VIII LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5681131 | INVESTMENT | NV | FIFTH CENTURY LP | UNRELATED | 256,683 | 3,509,361 | Yes | | -532,156 | | No | 79 840 % |
| CHICAGO LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CA | FIFTH CENTURY LP | EXCLUDED FROM TAX | -265,181 | 3,458,083 | | No | | | No | 98 800 % |
| OGDEN LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1212114 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 3,574,475 | 3,097,891 | | No | | | No | 79 840 % |
| WESTPATH LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2297672 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 2,473,939 | 2,890,096 | Yes | | -1,504 | | No | 79 840 % |
| KLINGLE LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4592461 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 986,950 | 2,548,670 | Yes | | -46 | | No | 79 840 % |
| MACOMB IX LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5025458 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 13,262,064 | 2,493,501 | Yes | | -71 | | No | 79 840 % |
| RAMSGATE IX A LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 26-1797786 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 4,074,446 | 2,373,409 | | No | | | No | 79 840 % |
| SF-NEW PARTNERS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 92-0179258 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 824,110 | 2,052,921 | | No | | | No | 87 310 % |
| ANACONDA LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CA | FIFTH CENTURY LP | EXCLUDED FROM TAX | -1,279,222 | 1,951,732 | | No | | | No | 98 800 % |
| ODE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 37-1567347 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 5,305,308 | 1,669,168 | | No | | | No | 79 840 % |
| GREENFIELD LAND PARALLEL PARTNERS I LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-4411467 | INVESTMENT | DE | FOURTH CENTURY LLC | UNRELATED | -2,243,252 | 1,462,879 | Yes | | -2,451,281 | | No | 98 800 % |
| TILDEN LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-8558781 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 3,360,557 | 1,371,447 | | No | | | No | 79 840 % |
| NEWINGTON LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0763113 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 724,724 | 1,354,603 | | No | | | No | 79 840 % |
| ROSELAND PROPERTY PARTNERS LP C/O YALE UNIVERSITY PO BOX 208240 NEW HAVEN, CT 065208239 22-3283867 | INVESTMENT | NJ | YALE UNIVERSITY | UNRELATED | -907 | 896,425 | | No | -907 | | No | 60 000 % |

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|--|-------------------------|---|--|---|---------------------------------|--|---|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| CRANBROOK LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-3115503 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -338,565 | 614,075 | | No | | | No | 79 840 % |
| LUXIVER NAWAB LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 45-3117734 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | -473,138 | 597,285 | | No | | | No | 100 000 % |
| CORBIN VI LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-0773197 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 7,871,938 | 540,071 | | No | | | No | 79 840 % |
| 100 HOWE STREET ASSOCIATES LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1386762 | INVESTMENT | CT | YALE UNIVERSITY | EXCLUDED FROM TAX | 190,088 | 445,149 | Yes | | | | No | 97 080 % |
| 4620 ASSOCIATES LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 13-4036667 | INVESTMENT | DE | YALE UNIVERSITY | EXCLUDED FROM TAX | 109,525 | 299,442 | | No | | | No | 83 990 % |
| WELBORN LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-1212127 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 227,844 | 280,397 | | No | | | No | 79 840 % |
| HARBOR HILLS UTILITIES LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 16-1453800 | INVESTMENT | DE | HARBOR HILLS HOLDINGS LP | UNRELATED | -15,264 | 211,916 | | No | -15,264 | | No | 54 450 % |
| 94 HOWE STREET ASSOCIATES LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1428914 | INVESTMENT | CT | YALE UNIVERSITY | EXCLUDED FROM TAX | 50,105 | 145,532 | Yes | | | | No | 91 930 % |
| KILIMANJARO FUND LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-1288980 | INVESTMENT | CJ | YALE UNIVERSITY | EXCLUDED FROM TAX | 610 | 126,724 | Yes | | | | No | 79 790 % |
| STARFAR I PARTNERS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 94-3205101 | INVESTMENT | DE | YALE UNIVERSITY | UNRELATED | -9,511 | 61,529 | | No | -9,511 | | No | 60 830 % |
| SANGAMORE LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-0357077 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 599,226 | 52,828 | Yes | | -7,839 | | No | 79 840 % |
| YANKEE FOREST LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 04-3384575 | INVESTMENT | NH | YALE UNIVERSITY | EXCLUDED FROM TAX | 257,423 | | Yes | | | | No | 99 000 % |
| UPTON LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5778792 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | -16,519,029 | | | No | | | No | 79 840 % |
| IVP V CO-INVESTMENT HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2707519 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | 44,576 | -441,185 | | No | | | No | 99 600 % |
| SANGAMORE II LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-2672293 | INVESTMENT | DE | FOURTH CENTURY LLC | EXCLUDED FROM TAX | 6,839,236 | -1,775,271 | Yes | | 170,494 | | No | 79 840 % |

Form 990, Schedule R, Part III - Identification of Related Organizations Taxable as a Partnership

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal Domicile (State or Foreign Country) | (d) Direct Controlling Entity | (e) Predominant income(related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of- year assets | (h) Disproprtionate allocations? | | (i) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065) | (j) General or Managing Partner? | | (k) Percentage ownership |
|---|-------------------------|---|--|---|---------------------------------|--|--|----|--|--|----|--------------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| OM HOLDINGS LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-5073267 | INVESTMENT | NV | FIFTH CENTURY LP | EXCLUDED FROM TAX | -2,714,964 | -3,190,601 | | No | | | No | 99 600 % |
| HARBOR HILLS COUNTRY CLUB LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 16-1453797 | INVESTMENT | DE | HARBOR HILLS HOLDINGS LP | UNRELATED | -487,710 | -3,819,340 | | No | -487,710 | | No | 54 450 % |

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end-of- year assets | (h) Percentage ownership | (i) Section 512(b)(13) controlled entity? | |
|--|-------------------------|--|-------------------------------------|---|---------------------------------|---|--------------------------------|---|----|
| | | | | | | | | Yes | No |
| (1) NEW FYI LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | YALE UNIVERSITY | C | 314,187,220 | 1,372,752,308 | 100 000 % | Yes | |
| (1) CRS FUND LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 90-0314487 | INVESTMENT | CJ | CYR HOLDINGS LP | C | -15,155,615 | 415,412,140 | 99 600 % | Yes | |
| (2) GAOLING YALI FEEDER LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | FOURTH CENTURY LLC | C | 101,047,466 | 414,088,873 | 99 800 % | Yes | |
| (3) LTR FOCUS FUND C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | MP | YALE UNIVERSITY | C | 11,779,767 | 342,801,365 | 100 000 % | Yes | |
| (4) THE CAERULEUS FUND C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | YALE UNIVERSITY | C | 58,558,009 | 337,523,860 | 100 000 % | Yes | |
| (5) PWEB LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3304430 | INVESTMENT | DE | FOURTH CENTURY LLC | C | -1,014,255 | 142,389,203 | 99 800 % | Yes | |
| (6) FOURTH CENTURY TRUST C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 20-6699631 | INVESTMENT | CT | YALE UNIVERSITY | T | 1,794,558 | 98,617,124 | 100 000 % | Yes | |
| (7) YB CAYMAN LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | YB INSTITUTIONAL LP | C | 5,107,779 | 39,796,983 | 98 800 % | Yes | |
| (8) 3285500 NOVA SCOTIA LIMITED C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CA | OM HOLDINGS LP | C | 2,856,386 | 31,239,934 | 98 600 % | Yes | |
| (9) LP VALUE LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | VQ | YALE UNIVERSITY | C | 10,313 | 26,464,864 | 95 170 % | Yes | |
| (10) NW UK REGIONAL II (NO1) LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 98-1208249 | INVESTMENT | UK | FOURTH CENTURY LLC | C | 3,714,940 | 17,160,219 | 99 800 % | Yes | |
| (11) ARMINIUS REAL ESTATE OPPORTUNITY FEEDER FUND II LP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | UK | FOURTH CENTURY LLC | C | 588,131 | 14,328,936 | 90 730 % | Yes | |
| (12) NCH INVESTORS FUND (YU) CORP C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | FOURTH CENTURY LLC | C | 788,938 | 13,164,528 | 99 800 % | Yes | |
| (13) CONNECTICUT BOOLA INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0798544 | INVESTMENT | CT | YALE UNIVERSITY | C | 3,915,959 | 12,801,801 | 100 000 % | Yes | |
| (14) MANASLU PARTNERS LTD C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CJ | MP-MF HOLDINGS LP | C | 5,180,923 | 7,149,134 | 99 600 % | Yes | |

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end-of- year assets | (h) Percentage ownership | (i) Section 512(b)(13) controlled entity? | |
|---|--|---|-------------------------------------|---|---------------------------------|---|--------------------------------|---|----|
| | | | | | | | | Yes | No |
| (16) FWEB LLC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 27-3304506 | INVESTMENT | DE | FOURTH CENTURY LLC | C | 105 | 3,516,097 | 99 800 % | Yes | |
| (1) 2089841 ONTARIO LIMITED C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CA | FIFTH CENTURY LP | C | 4,308 | 2,497,476 | 98 800 % | Yes | |
| (2) HARBOR HILLS COUNTRY CLUB INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 16-1452585 | INVESTMENT | DE | HARBOR HILLS HOLDINGS LP | C | 2,910 | 28,865 | 55 000 % | Yes | |
| (3) HARBOR HILLS SALES INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 59-3343340 | INVESTMENT | FL | HARBOR HILLS HOLDINGS LP | C | | 550 | 55 000 % | Yes | |
| YALE UNIVERSITY HONG KONG (4) TRUST C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | ACCEPTS CHARITABLE CONTRIBUTIONS | HK | YALE UNIVERSITY | T | 539,823 | | 100 000 % | Yes | |
| (5) DRAMA PRODUCTIONS INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-0851103 | PERFORMING ARTS | CT | YALE UNIVERSITY | C | | | 100 000 % | Yes | |
| (6) YORK STREET ASSOCIATES INC C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 06-1174464 | INACTIVE | CT | YALE UNIVERSITY | C | | | 100 000 % | Yes | |
| (7) CHARITABLE POOLED INCOME FUNDS (3) C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CT | VARIOUS | T | | | | | No |
| CHARITABLE REMAINDER TRUSTS (8) (40) C/O YALE UNIVERSITY PO BOX 208239 NEW HAVEN, CT 065208239 | INVESTMENT | CT | YALE UNIVERSITY | T | | | | | No |

Form 990, Schedule R, Part V - Transactions With Related Organizations

| (a) Name of related organization | | (b) Transaction type(a-s) | (c) Amount Involved | (d) Method of determining amount involved |
|-------------------------------------|---|---------------------------------|------------------------|---|
| (1) | 100 HOWE STREET ASSOCIATES LLC | S | 159,630 | |
| (1) | 3C CORPORATION | S | 3,356,680 | |
| (2) | 3C CORPORATION | B | 3,919,372 | |
| (3) | 4620 ASSOCIATES LLC | S | 102,030 | |
| (4) | 5C CORPORATION | B | 1,332,504 | |
| (5) | 5C CORPORATION | S | 3,811,211 | |
| (6) | 94 HOWE STREET ASSOCIATES LLC | S | 60,537 | |
| (7) | BLUEBART LP | B | 200,000,000 | |
| (8) | CHARLES A COFFIN MEMORIAL FUND | S | 300,000 | |
| (9) | CONNECTICUT BOOLA INC | B | 700,000 | |
| (10) | DRAMA PRODUCTIONS INC | P | 799,654 | |
| (11) | FARALLON CAPITAL INSTITUTIONAL PARTNERS 25 LP | S | 523,534 | |
| (12) | FARALLON CAPITAL INSTITUTIONAL PARTNERS 25 LP | B | 842,771 | |
| (13) | FARALLON CAPITAL INSTITUTIONAL PARTNERS II LP | S | 10,325,348 | |
| (14) | FARALLON CAPITAL INSTITUTIONAL PARTNERS II LP | B | 51,223,534 | |
| (15) | FIFTH CENTURY LP | B | 327,103,163 | |
| (16) | FIFTH CENTURY LP | S | 1,032,261,865 | |
| (17) | FOURTH CENTURY LLC | B | 1,955,766,807 | |
| (18) | FOURTH CENTURY LLC | S | 1,483,851,202 | |
| (19) | FOXWAY LP | B | 10,000,000 | |
| (20) | HARBOR HILLS HOLDINGS LP | B | 400,000 | |
| (21) | JONATHAN EDWARDS TRUST | S | 97,000 | |
| (22) | LTR FOCUS FUND | B | 138,000,000 | |
| (23) | LUXIVER LP | B | 115,000,000 | |
| (24) | LUXIVER NAWAB LP | S | 4,925,111 | |

Form 990, Schedule R, Part V - Transactions With Related Organizations

| (a) Name of related organization | | (b) Transaction type(a-s) | (c) Amount Involved | (d) Method of determining amount involved |
|-------------------------------------|---|---------------------------------|------------------------|---|
| (26) | MOTUS FUND LTD | B | 40,000,000 | |
| (1) | NEW FYI LTD | B | 25,000,000 | |
| (2) | NEW FYI LTD | S | 150,000,000 | |
| (3) | PAUL MELLON CENTRE FOR STUDIES IN BRITISH ART | B | 5,533,774 | |
| (4) | STOECKEL E B RESIDUE TRUST | S | 330,000 | |
| (5) | STRATEGIC RESIDENTIAL FUND I LLC | S | 7,525,108 | |
| (6) | STRATEGIC RESIDENTIAL FUND II LLC | S | 570,000 | |
| (7) | THE BOARD OF TRUSTEES OF THE SHEFFIELD SCIENTIFIC SCHOOL | S | 18,658,605 | |
| (8) | THE CHIEF EXECUTIVE LEADERSHIP INSTITUTE OF THE YALE SCHOOL OF MGMT INC | S | 467,291 | |
| (9) | YALE UNIVERSITY ELIZABETHAN CLUB CORP | R | 586,989 | |
| (10) | YALE UNIVERSITY HONG KONG TRUST | C | 539,823 | |
| (11) | YALE UNIVERSITY PRESS LONDON | L | 1,150,213 | |
| (12) | YALE UNIVERSITY PRESS LONDON | M | 1,197,084 | |
| (13) | YALE UNIVERSITY RETIREE HEALTH BENEFITS COVERAGE TRUST | Q | 24,655,924 | |