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Return of Private Foundation

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.
For calendar year 2015 or tax year beginning 07/01, 2015, and ending 06/30, 2016

Name of foundation: **THE KELSEY TRUST**

Employer identification number: **04-6609917**

Address: **99 TRAPELO ROAD**

City: **LINCOLN, MA 01773**

Telephone number: () -

Initial return Final return Address change Initial return of a former public charity Amended return Name change

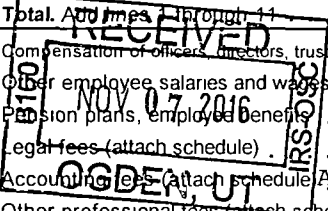
Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 4,081,412.**

Accounting method: Cash Accrual Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	208.	208.		ATCH 1
	4 Dividends and interest from securities	72,753.	72,753.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	109,781.			
	b Gross sales price for all assets on line 6a	1,754,642.			
	7 Capital gain net income (from Part IV, line 2)		109,781.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	182,742.	182,742.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	4,080.			4,080.
	c Other professional fees (attach schedule) [4]	15,497.	15,497.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	7.	7.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	2,804.	2,769.		35.
	24 Total operating and administrative expenses. Add lines 13 through 23.	22,388.	18,273.		4,115.
	25 Contributions, gifts, grants paid	209,600.			209,600.
26 Total expenses and disbursements. Add lines 24 and 25	231,988.	18,273.	0.	213,715.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-49,246.				
b Net investment income (if negative, enter -0-)		164,469.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	71,409.	115,092.	115,092.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 7	195,020.	186,342.	225,827.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) ATCH 8	3,551,261.	3,467,010.	3,740,493.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶))				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,817,690.	3,768,444.	4,081,412.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶))			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	3,817,690.	3,768,444.		
30 Total net assets or fund balances (see instructions)	3,817,690.	3,768,444.		
31 Total liabilities and net assets/fund balances (see instructions)	3,817,690.	3,768,444.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,817,690.
2 Enter amount from Part I, line 27a	2	-49,246.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,768,444.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,768,444.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	109,781.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }				3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))			
2014	193,500.	4,380,336.	0.044175			
2013	218,500.	4,326,020.	0.050508			
2012	196,500.	4,083,480.	0.048121			
2011	189,000.	3,980,916.	0.047477			
2010	164,000.	4,126,731.	0.039741			
2 Total of line 1, column (d)				2	0.230022	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0.046004	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5				4	4,100,003.	
5 Multiply line 4 by line 3				5	188,617.	
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	1,645.	
7 Add lines 5 and 6				7	190,262.	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				8	213,715.	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 955.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of STEPHEN P. JOHNSON Telephone no 781 259-1788 Located at 99 TRAPELO ROAD LINCOLN, MA ZIP+4 01773
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,894,314.
b	Average of monthly cash balances	1b	181,755.
c	Fair market value of all other assets (see instructions)	1c	86,371.
d	Total (add lines 1a, b, and c)	1d	4,162,440.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,162,440.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,437.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,100,003.
6	Minimum investment return. Enter 5% of line 5	6	205,000.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	205,000.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,645.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,645.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	203,355.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	203,355.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	203,355.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	213,715.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	213,715.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,645.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	212,070.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				203,355.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			211,335.	
b Total for prior years 20 13, 20 12, 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 213,715.				
a Applied to 2014, but not more than line 2a			211,335.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				2,380.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				200,975.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
b 85% of line 2a
c Qualifying distributions from Part XII line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
SALLY P. JOHNSON
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A
b The form in which applications should be submitted and information and materials they should include
THE FOUNDATION DOES NOT ACCEPT UNSOLICITED GRANT REQUESTS.
c Any submission deadlines
THE FOUNDATION DOES NOT ACCEPT UNSOLICITED GRANT REQUESTS.
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
ATCH 10

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 11				
Total ▶ 3a				209,600.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: Stephen P. Johnson, Date: 10-26-16, Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only section containing fields for Preparer's name, Signature, Date, Firm's name, Firm's address, Firm's EIN, and Phone no.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-24,178.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					174,108.	
182,915.		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 192,442.				P	VARIOUS	VARIOUS
							-9,527.	
1,421,797.		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES 1,452,419.				P	VARIOUS	VARIOUS
							-30,622.	
TOTAL GAIN (LOSS)					<u>109,781.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	208.	208.
TOTAL	<u>208.</u>	<u>208.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	72,753.	72,753.
TOTAL	<u>72,753.</u>	<u>72,753.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	4,080.			4,080.
TOTALS	<u>4,080.</u>			<u>4,080.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT FEES	15,497.	15,497.
TOTALS	<u>15,497.</u>	<u>15,497.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PRIOR YEAR FEDERAL EXTENSION		
FEDERAL ESTIMATED PAYMENTS	7.	
FOREIGN TAX PAID		7.
TOTALS	<u>7.</u>	<u>7.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE FILING FEE	35.		35.
PORTFOLIO DEDUCTIONS	2,769.	2,769.	
TOTALS	<u>2,804.</u>	<u>2,769.</u>	<u>35.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED STATEMENT	186,342.	225,827.
TOTALS	<u>186,342.</u>	<u>225,827.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS - SEE ATTACHED	3,370,381.	3,652,803.
FRESH TRACKS CAPITAL II LP	96,629.	87,690.
TOTALS	<u>3,467,010.</u>	<u>3,740,493.</u>

ATTACHMENT 9

THE KELSEY TRUST
FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

SALLY P. JOHNSON
4311 WAKE ROBIN DRIVE
SHELBURNE, VT 05482

TRUSTEE - AS REQUIRED

PAULA D. JOHNSON
99 TRAPELO ROAD
LINCOLN, MA 01773

TRUSTEE - AS REQUIRED

STEPHEN P. JOHNSON
99 TRAPELO ROAD
LINCOLN, MA 01773

TRUSTEE - AS REQUIRED

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

FUNDS EXPENDED MUST BENEFIT THE AREA INCLUDED IN THE LAKE CHAMPLAIN
VALLEY DRAINAGE BASIN IN NY & VT

THE KELSEY TRUST

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PLANNED PARENTHOOD OF THE NORTHERN NEW ENGLAND 183 ST. PAUL STREET BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000
SHELBURNE FARMS 1611 HARBOR ROAD SHELBURNE, VT 05482	NO RELATIONSHIP PC	GENERAL SUPPORT	12,500.
COMMITTEE ON TEMPORARY SHELTER 179 S. WINOOSKI AVENUE BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
VERMONT COMMUNITY FOUNDATION 3 COURT STREET MIDDLEBURY, VT 05753	NO RELATIONSHIP PC	GENERAL SUPPORT	7,500.
CHAMPLAIN COLLEGE 163 S. WILLARD STREET BURLINGTON, VT 05402	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
VERMONT WORKS FOR WOMEN 32 MALLETT'S BAY AVENUE, STE A WINOOSKI, VT 05404	NO RELATIONSHIP PC	GENERAL SUPPORT	5,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PREVENT CHILD ABUSE VERMONT 94 MAIN ST #3 MONTPELIER, VT 05602	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000
KING STREET YOUTH CENTER 87 KING STREET BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	15,000.
INTERVALE CENTER 180 INTERVALE ROAD BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
SARAH HOLBROOK COMMUNITY CENTER 66 NORTH AVENUE BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	13,000.
SPECTRUM YOUTH & FAMILY SERVICES 31 ELMWOOD AVENUE BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
JOHN GRAHAM SHELTER 69 MAIN STREET VERGENNES, VT 05491	NO RELATIONSHIP PC	GENERAL SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BURLINGTON YMCA 266 COLLEGE STREET BURLINGTON, VT 05401	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
VERMONT PUBLIC RADIO 365 TROY AVENUE COLCHESTER, VT 05446	NO RELATIONSHIP PC	GENERAL SUPPORT	5,000.
CHAMPLAIN AREA TRAILS 6482 MAIN STREET WESTPORT, NY 12993	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
CONSERVATION LAW FOUNDATION 15 E. STATE STREET #4 MONTPELIER, VT 05602	NO RELATIONSHIP PC	GENERAL SUPPORT	10,000.
VERMONT RIVER CONSERVANCY 29 MAIN STREET MONTPELIER, VT 05602	NO RELATIONSHIP PC	GENERAL SUPPORT	5,000.
VERMONT YOUTH CONSERVATION CORPS 1849 E. MAIN STREET RICHMOND, VT 05477	NO RELATIONSHIP PC	GENERAL SUPPORT	8,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	AND	FOUNDATION STATUS OF RECIPIENT		
FAMILIES FIRST 196 WATER STREET ELIZABETHTOWN, NY 12932	NO RELATIONSHIP	PC	GENERAL SUPPORT	7,000.
RESOURCE 266 PINE STREET BURLINGTON, VT 05401	NO RELATIONSHIP	PC	GENERAL SUPPORT	10,000.
LEWIS CREEK ASSOCIATION 442 LEWIS CREEK ROAD CHARLOTTE, VT 05445	NO RELATIONSHIP	PC	GENERAL SUPPORT	10,000.
GREEN MOUNTAIN CLUB 4711 WATERBURY-STOWE ROAD WATERBURY CENTER, VT 05677	NO RELATIONSHIP	PC	GENERAL SUPPORT	8,000.
MISSISSQUI RIVER BASIN INITIATIVE 2839 VT-105 EAST BERKSHIRE, VT 05447	NO RELATIONSHIP	PC	GENERAL SUPPORT	3,600.
NATURE CONSERVANCY 575 STONE CUTTERS WAY MONTPELIER, VT 05602	NO RELATIONSHIP	PC	GENERAL SUPPORT	5,000.
TOTAL CONTRIBUTIONS PAID				<u>209,600</u>

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
80,666.2 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 80,666.20	\$ 80,666.20		\$ 207.31	0.3%	2.0%
Principal Cash	-2,048.55					
Income Cash	2,048.55					
Total cash and cash equivalents	\$ 80,666.20	\$ 80,666.20	\$ 0.00	\$ 207.31		2.0%

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
6,585.842	BNY Mellon Corporate Bond Fund	\$ 12.9600	\$ 85,352.51	\$ 82,915.71	\$ 2,436.80	\$ 2,884.60	3.4%	2.2%
19,003.379	BNY Mellon Short-Term U S Government Securities Fund	11.8500	225,190.04	225,000.00	190.04	2,736.49	1.2	5.7
40,616.982	BNY Mellon Bond Fund	13.0700	530,863.95	512,539.77	18,324.18	14,743.96	2.8	13.4
Total taxable pooled vehicle			\$ 841,406.50	\$ 820,455.48	\$ 20,951.02	\$ 20,365.05		21.3%
Total taxable fixed income			\$ 841,406.50	\$ 820,455.48	\$ 20,951.02	\$ 20,365.05		21.3%
Total fixed income			\$ 841,406.50	\$ 820,455.48	\$ 20,951.02	\$ 20,365.05		21.3%



Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
10	Allergan PLC (AGN)	\$ 231.0900	\$ 2,310.90	\$ 1,607.06	\$ 703.84	\$ 0.00	0.0%	0.1%
17	Accenture PLC (ACN)	113.2900	1,925.93	1,416.04	509.89	37.40	1.9	0.1
50	Eaton Corp PLC (ETN)	59.7300	2,986.50	2,760.26	226.24	114.00	3.8	0.1
70	Ingersoll-Rand PLC (IR)	63.6800	4,457.60	3,063.46	1,394.14	89.60	2.0	0.1
130	Invesco Limited (IVZ)	25.5400	3,320.20	3,464.50	-144.30	145.60	4.4	0.1
30	Nxp Semiconductors N V (NXPI)	78.3400	2,350.20	2,175.79	174.41	0.00	0.0	0.1
28	Broadcom Ltd. (AVGO)	155.4000	4,351.20	1,927.91	2,423.29	56.00	1.3	0.1
90	AT&T Inc (T)	43.2100	3,888.90	3,320.57	568.33	172.80	4.4	0.1
50	Abbott Laboratories (ABT)	39.3100	1,965.50	1,923.32	42.18	52.00	2.7	0.1
40	Adobe Systems Inc (ADBE)	95.7900	3,831.60	1,971.23	1,860.37	0.00	0.0	0.1
19	Aetna Inc (AET)	122.1300	2,320.47	2,006.80	313.67	19.00	0.8	0.1
120	Ally Financial Inc. (ALLY)	17.0700	2,048.40	2,651.85	-603.45	0.00	0.0	0.1
11	Alphabet, Inc. (GOOGL)	703.5300	7,738.83	6,369.07	1,369.76	0.00	0.0	0.2
9	Amazon.Com Inc (AMZN)	715.6200	6,440.58	2,687.85	3,752.73	0.00	0.0	0.2
20	American Tower Corporation (AMT)	113.6100	2,272.20	1,880.10	392.10	42.40	1.9	0.1
11	Amgen Inc (AMGN)	152.1500	1,673.65	1,395.97	277.68	44.00	2.6	0.0
36	Apple Inc (AAPL)	95.6000	3,441.60	2,187.71	1,253.89	82.08	2.4	0.1
310	Bank Of America Corporation (BAC)	13.2700	4,113.70	5,115.05	-1,001.35	62.00	1.5	0.1
12	Biomarin Pharmaceutical Inc (BMRN)	77.8000	933.60	1,278.90	-345.30	0.00	0.0	0.0
6	Biogen Idec Inc (BIIB)	241.8200	1,450.92	1,845.54	-394.62	0.00	0.0	0.0
30	Bristol-Myers Squibb Company (BMY)	73.5500	2,206.50	1,413.74	792.76	45.60	2.1	0.1
12	CVS Health Corporation (CVS)	95.7400	1,148.88	1,209.04	-60.16	20.40	1.8	0.0
50	Capital One Financial Corporation (COF)	63.5100	3,175.50	2,878.92	296.58	80.00	2.5	0.1
30	Cardinal Health Inc (CAH)	78.0100	2,340.30	2,130.01	210.29	53.88	2.3	0.1
50	Celanese Corp (CE) Series A	65.4500	3,272.50	2,252.60	1,019.90	72.00	2.2	0.1



Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
10	Celgene Corp (CELG)	98.6300	986.30	1,028.23	-41.93	0.00	0.0	0.0
27	Chevron Corporation (CVX)	104.8300	2,830.41	3,100.65	-270.24	115.56	4.1	0.1
90	Citizens Financial Group Inc. (CFG)	19.9800	1,798.20	1,977.06	-178.86	43.20	2.4	0.1
20	Cognizant Technology Solutions Corp (CTSH) Cl A	57.2400	1,144.80	1,196.78	-51.98	0.00	0.0	0.0
50	Comcast Corp Cl A (CMCSA)	65.1900	3,259.50	1,924.13	1,335.37	55.00	1.7	0.1
17	Constellation Brands Inc-A (STZ)	165.4000	2,811.80	2,168.30	643.50	27.20	1.0	0.1
11	Costco Whsl Corp New (COST)	157.0400	1,727.44	1,300.22	427.22	19.80	1.2	0.0
40	Devon Energy Corporation New (DVN)	36.2500	1,450.00	1,092.74	357.26	9.60	0.7	0.0
20	The Walt Disney Company (DIS)	97.8200	1,956.40	1,076.16	880.24	27.40	1.4	0.1
40	Dominion Res Inc VA New (D)	77.9300	3,117.20	2,740.97	376.23	112.00	3.6	0.1
30	Dow Chemical Co (DOW)	49.7100	1,491.30	1,500.30	-9.00	55.20	3.7	0.0
90	Dynegy Inc. (DYN)	17.2400	1,551.60	1,390.35	161.25	0.00	0.0	0.0
50	Exelon Corp (EXC)	36.3600	1,818.00	1,626.01	191.99	63.60	3.5	0.1
27	Exxon Mobil Corp (XOM)	93.7400	2,530.98	2,239.31	291.67	81.00	3.2	0.1
60	Facebook Inc. (FB)	114.2800	6,856.80	3,438.00	3,418.80	0.00	0.0	0.2
80	General Electric Company (GE)	31.4800	2,518.40	2,252.30	266.10	73.60	2.9	0.1
50	Halliburton Co (HAL)	45.2900	2,264.50	1,945.07	319.43	36.00	1.6	0.1
80	Hartford Finl Svcs Group Inc (HIG)	44.3800	3,550.40	2,918.37	632.03	67.20	1.9	0.1
40	Home Depot Inc (HD)	127.6900	5,107.60	2,672.57	2,435.03	110.40	2.2	0.1
40	Honeywell Intl Inc (HON)	116.3200	4,652.80	2,787.72	1,865.08	95.20	2.1	0.1
40	Illinois Tool Wks Inc (ITW)	104.1600	4,166.40	3,489.68	676.72	88.00	2.1	0.1
70	Intel Corp (INTC)	32.8000	2,296.00	2,308.76	-12.76	72.80	3.2	0.1
18	Intercontinentalexchange Group, Inc.(ICE)	255.9600	4,607.28	2,708.08	1,899.20	61.20	1.3	0.1
28	Johnson & Johnson (JNJ)	121.3000	3,396.40	2,788.95	607.45	89.60	2.6	0.1
20	Lilly Eli & Co (LLY)	78.7500	1,575.00	1,635.29	-60.29	40.80	2.6	0.0
50	Marathon Petroleum Corp (MPC)	37.9600	1,898.00	2,323.63	-425.63	64.00	3.4	0.1



Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40	Merck & Co Inc (MRK)	57.6100	2,304.40	2,084.03	220.37	73.60	3.2	0.1
40	Microsoft Corporation (MSFT)	51.1700	2,046.80	1,891.62	155.18	57.60	2.8	0.1
30	Mondelez International (MDLZ)	45.5100	1,365.30	1,227.93	137.37	20.40	1.5	0.0
22	Monster Beverage Corporation (MNST)	160.7100	3,535.62	1,506.71	2,028.91	0.00	0.0	0.1
10	Netflix Com Inc (NFLX)	91.4800	914.80	1,144.38	-229.58	0.00	0.0	0.0
34	Nike Inc Class B Stock (NKE)	55.2000	1,876.80	1,928.43	-51.63	21.76	1.2	0.1
50	Nucor Corp (NUE)	49.4100	2,470.50	2,178.52	291.98	75.00	3.0	0.1
20	Palo Alto Networks Inc (PANW)	122.6400	2,452.80	2,933.05	-480.25	0.00	0.0	0.1
12	Panera Bread Co Cl A (PNRA)	211.9400	2,543.28	2,591.83	-48.55	0.00	0.0	0.1
50	Pepsico Inc (PEP)	105.9400	5,297.00	3,671.20	1,625.80	150.50	2.8	0.1
120	Pfizer Inc (PFE)	35.2100	4,225.20	3,483.92	741.28	144.00	3.4	0.1
40	Philip Morris International Inc (PM)	101.7200	4,068.80	3,559.72	509.08	163.20	4.0	0.1
13	Pioneer Natural Resources Company (PXD)	151.2100	1,965.73	1,958.05	7.68	1.04	0.1	0.1
50	The Procter & Gamble Company (PG)	84.6700	4,233.50	3,870.18	363.32	133.90	3.2	0.1
48	Salesforce.Com Inc (CRM)	79.4100	3,811.68	1,931.77	1,879.91	0.00	0.0	0.1
37	Schlumberger Ltd (SLB)	79.0800	2,925.96	2,961.69	-35.73	74.00	2.5	0.1
90	Schwab Charles Corp New (SCHW)	25.3100	2,277.90	2,878.60	-600.70	25.20	1.1	0.1
40	Taiwan Semiconductor Mfg Co Ltd (TSM) Sponsored ADR	26.2300	1,049.20	995.77	53.43	29.76	2.8	0.0
16	3M Co (MMM)	175.1200	2,801.92	2,280.51	521.41	71.04	2.5	0.1
50	Time Warner Inc (TWX)	73.5400	3,677.00	3,722.85	-45.85	80.50	2.2	0.1
34	United Technologies Corp (UTX)	102.5500	3,486.70	3,051.25	435.45	89.76	2.6	0.1
14	Universal Health Services Inc Cl B (UHS)	134.1000	1,877.40	1,943.09	-65.69	5.60	0.3	0.1
40	Valero Energy Corp New (VLO)	51.0000	2,040.00	1,520.88	519.12	96.00	4.7	0.1
40	Verizon Communications Inc (VZ)	55.8400	2,233.60	1,797.75	435.85	90.40	4.1	0.1
40	Visa Inc-Class A Shrs (V)	74.1700	2,966.80	3,062.29	-95.49	22.40	0.8	0.1



Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
70	Voya Financial Inc (VOYA)	24.7600	1,733.20	2,509.76	-776.56	2.80	0.2	0.0
70	Wells Fargo & Company (WFC)	47.3300	3,313.10	2,792.17	520.93	106.40	3.2	0.1
40	Yum! Brands Inc (YUM)	82.9200	3,316.80	2,585.09	731.71	73.60	2.2	0.1
14	Zimmer Holdings Inc (ZBH)	120.3800	1,685.32	1,716.66	-31.34	13.44	0.8	0.0
73,158,355	BNY Mellon Income Stock Fund (MIPISX)	8.3700	612,335.43	478,006.39	134,329.04	14,339.04	2.3	15.5
945	SPDR S&P 500 ETF Trust (SPY)	209.4750	197,953.88	129,041.46	68,912.42	4,132.49	2.1	5.0
24,447,734	Dreyfus U.S. Equity Fund (DPUYX)	17.5900	430,035.64	350,786.94	79,248.70	4,742.86	1.1	10.9
Total U.S. large cap			\$ 1,466,151.73	\$ 1,144,177.41	\$ 321,974.32	\$ 27,433.41		37.0%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,786,159	The BNY Mellon Mid Cap (MPMCX) Multi-Strategy Fund	\$ 14.3800	\$ 298,904.97	\$ 284,234.14	\$ 14,670.83	\$ 380.39	0.1%	7.6%
4,410,562	Dreyfus Midcap Index Fund (PESPX)	34.7500	153,267.03	170,000.00	-16,732.97	1,914.18	1.3	3.9
Total U.S. mid cap			\$ 452,172.00	\$ 454,234.14	\$ -2,062.14	\$ 2,294.57		11.4%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,895,895	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	\$ 20.9400	\$ 123,460.04	\$ 116,850.71	\$ 6,609.33	\$ 0.00	0.0%	3.1%
6,284,407	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	20.1400	126,567.96	137,347.59	-10,779.63	1,181.47	0.9	3.2
Total U.S. small cap			\$ 250,028.00	\$ 254,198.30	\$ -4,170.30	\$ 1,181.47		6.3%



Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
18,536.585	D F A International Sustainability (DFSPX) Core 1	\$ 8.4700	\$ 157,004.87	\$ 190,000.00	\$ -32,995.13	\$ 4,467.32	2.8%	4.0%
7,916.715	Dreyfus/Newton International Equity (NIEYX) Fund	18.0500	142,896.71	159,741.93	-16,845.22	1,710.01	1.2	3.6
1,985	ISHARES MSCI Eafe Index FD (EFA)	55.8200	110,802.70	120,231.45	-9,428.75	3,340.76	3.0	2.8
2,455	ISHARES MSCI Eafe Small Cap Index (SCZ) Fund	48.2600	118,478.30	125,397.23	-6,918.93	2,705.41	2.3	3.0
6,361.16	Dreyfus International Stock Fund (DISYX)	14.7700	93,954.33	70,169.07	23,785.26	1,221.34	1.3	2.4
Total developed international			\$ 623,136.91	\$ 665,539.68	\$ -42,402.77	\$ 13,444.84		15.7%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
0.004	BNY Mellon Emerging Markets Fund (MEMKX)	\$ 8.3500	\$ 0.03	\$ 0.02	\$ 0.01	\$ 0.00	0.0%	0.0%
6,699.566	Virtus Emerging Markets Opportunity (HIEMX) Fund	9.7400	65,253.77	64,449.11	804.66	562.76	0.9	1.7
Total emerging markets			\$ 65,253.80	\$ 64,449.13	\$ 804.67	\$ 562.76		1.7%

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
8,608.408	Dreyfus Global Real Estate (DRLYX) Securities Fund	\$ 9.4600	\$ 81,435.54	\$ 53,668.26	\$ 27,767.28	\$ 1,790.55	2.2%	2.1%
Total equity reits			\$ 81,435.54	\$ 53,668.26	\$ 27,767.28	\$ 1,790.55		2.1%
Total equities			\$ 2,938,177.98	\$ 2,636,266.92	\$ 301,911.06	\$ 46,707.50		74.2%



Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,132.832	Advantage Dynamic Total Return Fund	\$ 15.7700	\$ 49,404.76	\$ 50,000.00	\$ -595.24	\$ 0.00	0.0%	1.3%
3,990.423	Dreyfus BNY Mellon Funds Inc - Dreyfus Alternative Diversifier Strategies Fund	12.4400	49,640.86	50,000.00	-359.14	542.70	1.1	1.3
Total alternative investments			\$ 99,045.62	\$ 100,000.00	\$ -954.38	\$ 542.70		2.5%
Total assets			\$ 3,959,296.30	\$ 3,657,388.60	\$ 321,907.70	\$ 67,822.66		100.0%

cash 80,666
mutual funds 3,652,803
corporate stock 225,827
186,342



Trade Date	Shares	Asset Name	Cash Effect	Fed Tax Cost	Short Term Gain Loss	Long Term Gain Loss	Total Gain Loss
6/26/2015	-8.00	HUMANA INC	\$ 1,585.31	-\$ 1,226.32	\$ 358.99	\$ 0.00	\$ 358.99
6/26/2015	-9.00	OUTFRONT MEDIA INC	\$ 237.81	-\$ 283.36	-\$ 45.55	\$ 0.00	-\$ 45.55
6/29/2015	-3.00	OUTFRONT MEDIA INC	\$ 78.95	-\$ 89.83	-\$ 10.88	\$ 0.00	-\$ 10.88
6/29/2015	-30.00	TWITTER INC	\$ 1,026.11	-\$ 1,507.55	-\$ 481.44	\$ 0.00	-\$ 481.44
6/30/2015	-3.00	OUTFRONT MEDIA INC	\$ 76.52	-\$ 89.84	-\$ 13.32	\$ 0.00	-\$ 13.32
7/6/2015	-14.21	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 14.21	-\$ 14.21	\$ 0.00	\$ 0.00	\$ 0.00
7/11/2015	-4.00	OUTFRONT MEDIA INC	\$ 100.53	-\$ 119.45	-\$ 18.92	\$ 0.00	-\$ 18.92
7/2/2015	-9.00	OUTFRONT MEDIA INC	\$ 224.65	-\$ 262.48	-\$ 37.83	\$ 0.00	-\$ 37.83
7/6/2015	-10.00	OUTFRONT MEDIA INC	\$ 245.92	-\$ 268.90	-\$ 22.98	\$ 0.00	-\$ 22.98
7/8/2015	-8.00	APPLE INC	\$ 985.64	-\$ 808.80	-\$ 12.63	\$ 189.47	\$ 176.84
7/13/2015	-50,000.00	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 50,000.00	-\$ 50,000.00	\$ 0.00	\$ 0.00	\$ 0.00
7/9/2015	-7.00	GILEAD SCIENCES INC	\$ 797.37	-\$ 282.87	\$ 0.00	\$ 514.50	\$ 514.50
7/9/2015	-3.00	BIOMARIN PHARMACEUTICAL INC	\$ 418.56	-\$ 323.09	\$ 95.47	\$ 0.00	\$ 95.47
7/9/2015	-4.00	AMGEN INC	\$ 611.68	-\$ 467.33	\$ 0.00	\$ 144.35	\$ 144.35
7/15/2015	-10.00	ABBVIE INC	\$ 896.98	-\$ 549.61	\$ 147.37	\$ 0.00	\$ 147.37
7/15/2015	-10.00	SERVICENOW INC	\$ 777.01	-\$ 530.27	\$ 0.00	\$ 246.74	\$ 246.74
7/17/2015	-30.00	CISCO SYSTEMS INC	\$ 840.37	-\$ 865.17	-\$ 24.80	\$ 0.00	-\$ 24.80
7/17/2015	-20.00	T E CONNECTIVITY LTD	\$ 1,243.06	-\$ 1,218.53	\$ 6.91	\$ 17.62	\$ 24.53
7/23/2015	-6,000.00	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 6,000.00	-\$ 6,000.00	\$ 0.00	\$ 0.00	\$ 0.00
7/22/2015	-10.00	PHILLIPS 66	\$ 824.10	-\$ 776.67	\$ 47.43	\$ 0.00	\$ 47.43
7/22/2015	-20.00	VALERO ENERGY CORP NEW	\$ 1,350.48	-\$ 1,121.09	\$ 65.10	\$ 164.29	\$ 229.39
7/22/2015	-10.00	SERVICENOW INC	\$ 781.48	-\$ 434.83	\$ 0.00	\$ 346.65	\$ 346.65
7/27/2015	-10,000.00	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 10,000.00	-\$ 10,000.00	\$ 0.00	\$ 0.00	\$ 0.00
7/29/2015	-3,924.91	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 3,924.91	-\$ 3,924.91	\$ 0.00	\$ 0.00	\$ 0.00
7/27/2015	-10.00	VALERO ENERGY CORP NEW	\$ 646.74	-\$ 384.38	\$ 0.00	\$ 262.36	\$ 262.36
7/27/2015	-10.00	ELECTRONIC ARTS INC	\$ 713.35	-\$ 383.34	\$ 0.00	\$ 330.01	\$ 330.01
7/27/2015	-10.00	FACEBOOK INC-A	\$ 943.17	-\$ 829.44	\$ 113.73	\$ 0.00	\$ 113.73
8/3/2015	-5.00	HUMANA INC	\$ 909.43	-\$ 762.08	\$ 147.35	\$ 0.00	\$ 147.35
8/3/2015	-12.00	DOVER CORP	\$ 752.73	-\$ 719.68	\$ 0.00	\$ 33.05	\$ 33.05
8/6/2015	-463.15	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 463.15	-\$ 463.15	\$ 0.00	\$ 0.00	\$ 0.00
8/4/2015	-28.00	DOVER CORP	\$ 1,771.28	-\$ 1,664.40	\$ 0.00	\$ 106.88	\$ 106.88
8/4/2015	-8.00	HUMANA INC	\$ 1,458.44	-\$ 1,197.04	\$ 261.40	\$ 0.00	\$ 261.40
8/4/2015	-12.00	APPLE INC	\$ 1,379.96	-\$ 910.05	\$ 0.00	\$ 469.91	\$ 469.91
8/12/2015	-11.00	APPLE INC	\$ 1,229.10	-\$ 781.94	\$ 0.00	\$ 447.16	\$ 447.16
8/13/2015	-15.00	MEAD JOHNSON NUTRITION	\$ 1,260.75	-\$ 1,382.38	\$ 0.00	-\$ 121.63	-\$ 121.63
8/14/2015	-15.00	MEAD JOHNSON NUTRITION	\$ 1,256.90	-\$ 1,375.57	\$ 0.00	-\$ 118.67	-\$ 118.67
8/19/2015	-30.00	JOHNSON CONTROLS INC	\$ 1,340.55	-\$ 933.91	\$ 0.00	\$ 406.64	\$ 406.64
8/19/2015	-6.00	AVAGO TECHNOLOGIES LTD	\$ 724.65	-\$ 252.39	\$ 0.00	\$ 472.26	\$ 472.26
8/19/2015	-10.00	NXP SEMICONDUCTORS N V	\$ 786.22	-\$ 1,038.19	-\$ 161.97	\$ 0.00	-\$ 161.97
8/24/2015	-12.58	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 12.58	-\$ 12.58	\$ 0.00	\$ 0.00	\$ 0.00
8/20/2015	-30.00	JOHNSON CONTROLS INC	\$ 1,311.24	-\$ 924.93	\$ 0.00	\$ 386.31	\$ 386.31
8/21/2015	-70.00	MARATHON OIL CORP	\$ 1,106.25	-\$ 2,193.59	-\$ 1,087.34	\$ 0.00	-\$ 1,087.34
8/25/2015	-10.00	ABBVIE INC	\$ 623.46	-\$ 549.61	\$ 0.00	\$ 73.85	\$ 73.85
8/25/2015	-10.00	MERCK & CO INC	\$ 525.41	-\$ 524.68	\$ 0.00	\$ 0.73	\$ 0.73
8/25/2015	-6.00	CELGENE CORP	\$ 696.14	-\$ 631.67	\$ 64.47	\$ 0.00	\$ 64.47
9/3/2015	-5.00	INTERCONTINENTAL EXCHANGE INC	\$ 1,143.13	-\$ 837.29	\$ 0.00	\$ 305.84	\$ 305.84
9/3/2015	-30.00	CATERPILLAR INC	\$ 2,224.96	-\$ 2,581.16	\$ 0.00	-\$ 356.20	-\$ 356.20
9/10/2015	-10.00	AFLAC INC	\$ 576.30	-\$ 633.42	\$ 0.00	-\$ 57.12	-\$ 57.12
9/10/2015	-30.00	F N F GROUP	\$ 1,074.77	-\$ 757.09	\$ 0.00	\$ 317.68	\$ 317.68
9/21/2015	-6.00	GILEAD SCIENCES INC	\$ 630.68	-\$ 242.46	\$ 0.00	\$ 388.22	\$ 388.22
9/21/2015	-5.00	CELGENE CORP	\$ 594.29	-\$ 514.11	\$ 80.18	\$ 0.00	\$ 80.18
9/22/2015	-17.00	GILEAD SCIENCES INC	\$ 1,780.91	-\$ 686.97	\$ 0.00	\$ 1,093.94	\$ 1,093.94
9/22/2015	-2.00	PALO ALTO NETWORKS INC	\$ 359.84	-\$ 307.01	\$ 52.83	\$ 0.00	\$ 52.83
9/22/2015	-10.00	NXP SEMICONDUCTORS N V	\$ 867.64	-\$ 1,003.75	-\$ 136.11	\$ 0.00	-\$ 136.11
9/29/2015	-1.00	AMAZON COM INC	\$ 504.52	-\$ 257.48	\$ 0.00	\$ 247.04	\$ 247.04
9/29/2015	-10.00	MALLINCKRODT PLC	\$ 578.20	-\$ 820.97	\$ 0.00	-\$ 242.77	-\$ 242.77
10/7/2015	-5.00	COSTCO WHSL CORP NEW	\$ 739.08	-\$ 501.77	\$ 0.00	\$ 237.31	\$ 237.31
10/7/2015	-6.00	MONSTER BEVERAGE CORP	\$ 807.22	-\$ 418.07	\$ 0.00	\$ 389.15	\$ 389.15
10/9/2015	-10.00	ELECTRONIC ARTS INC	\$ 647.90	-\$ 383.34	\$ 0.00	\$ 264.56	\$ 264.56
10/12/2015	-10.00	ABBVIE INC	\$ 558.86	-\$ 549.61	\$ 0.00	\$ 9.25	\$ 9.25
10/13/2015	-3.00	ACCENTURE PLC-CL A	\$ 311.08	-\$ 288.72	\$ 22.36	\$ 0.00	\$ 22.36
10/19/2015	-15.00	F N F GROUP	\$ 531.41	-\$ 378.55	\$ 0.00	\$ 152.86	\$ 152.86
10/19/2015	-10.00	AFLAC INC	\$ 609.17	-\$ 633.42	\$ 0.00	-\$ 24.25	-\$ 24.25
10/22/2015	-29.94	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 29.94	-\$ 29.94	\$ 0.00	\$ 0.00	\$ 0.00
10/20/2015	-30.00	AFLAC INC	\$ 1,818.41	-\$ 1,895.16	\$ 0.00	-\$ 76.75	-\$ 76.75
10/20/2015	-10.00	F N F GROUP	\$ 349.03	-\$ 252.36	\$ 0.00	\$ 96.67	\$ 96.67
10/23/2015	-4,168.90	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 4,168.90	-\$ 4,168.90	\$ 0.00	\$ 0.00	\$ 0.00
10/21/2015	-10.00	SALESFORCE COM INC	\$ 757.55	-\$ 739.98	\$ 17.57	\$ 0.00	\$ 17.57
10/21/2015	-20.00	CISCO SYSTEMS INC	\$ 567.40	-\$ 568.79	-\$ 1.39	\$ 0.00	-\$ 1.39
10/21/2015	-20.00	T E CONNECTIVITY LTD	\$ 1,229.89	-\$ 1,185.36	\$ 0.00	\$ 44.53	\$ 44.53
10/21/2015	-16.00	F N F GROUP	\$ 554.33	-\$ 396.55	\$ 0.00	\$ 157.78	\$ 157.78
10/22/2015	-19.00	F N F GROUP	\$ 653.82	-\$ 467.00	\$ 0.00	\$ 186.82	\$ 186.82
10/27/2015	-10.00	T E CONNECTIVITY LTD	\$ 620.86	-\$ 592.53	\$ 0.00	\$ 28.33	\$ 28.33
10/29/2015	-10.00	T E CONNECTIVITY LTD	\$ 640.01	-\$ 590.41	\$ 0.00	\$ 49.60	\$ 49.60
10/30/2015	-10.00	P V H CORP	\$ 913.59	-\$ 1,207.23	\$ 0.00	-\$ 293.64	-\$ 293.64
11/12/2015	-30.00	ANADARKO PETROLEUM CORP	\$ 1,766.99	-\$ 2,227.50	-\$ 460.51	\$ 0.00	-\$ 460.51
12/1/2015	-50.00	CISCO SYSTEMS INC	\$ 1,371.45	-\$ 1,366.11	\$ 5.34	\$ 0.00	\$ 5.34
12/4/2015	-5,034.21	TCW EMERGING MARKETS INCOME FUND-I	\$ 38,058.62	-\$ 41,027.65	\$ 0.00	-\$ 2,969.03	-\$ 2,969.03
12/4/2015	-4,376.37	VIRTUS EMERGING MKTS OPPOR-I	\$ 40,000.00	-\$ 42,521.80	-\$ 11.60	-\$ 2,510.20	-\$ 2,521.80
12/4/2015	-2,449.48	DFA EMERG MKTS CORE EQUITY	\$ 40,000.00	-\$ 45,315.36	\$ 0.00	-\$ 5,315.36	-\$ 5,315.36
12/4/2015	-4,468.28	ASG GLOBAL ALTERNATIVES FUND-Y	\$ 48,212.69	-\$ 50,000.00	\$ 0.00	-\$ 1,787.31	-\$ 1,787.31
12/4/2015	-15,588.46	BNY MELLON NAT S/T MUNI BD-M	\$ 200,000.00	-\$ 202,650.03	\$ 0.00	-\$ 2,650.03	-\$ 2,650.03
12/4/2015	-12,210.01	BNY MELLON INCOME STOCK-M	\$ 100,000.00	-\$ 104,278.01	-\$ 6,197.64	\$ 1,919.63	-\$ 4,278.01
12/7/2015	-4,440.50	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 4,440.50	-\$ 4,440.50	\$ 0.00	\$ 0.00	\$ 0.00
12/4/2015	-18.00	P V H CORP	\$ 1,466.80	-\$ 2,077.67	-\$ 179.30	-\$ 431.57	-\$ 610.87
12/9/2015	-245,589.13	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 245,589.13	-\$ 245,589.13	\$ 0.00	\$ 0.00	\$ 0.00

12/10/2015	-2,100.00	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 2,100.00	-\$ 2,100.00	\$ 0.00	\$ 0.00	\$ 0.00
12/9/2015	-20.00	ELECTRONIC ARTS INC	\$ 1,341.16	-\$ 748.55	\$ 0.00	\$ 592.61	\$ 592.61
12/14/2015	-8.00	APPLE INC	\$ 889.64	-\$ 502.15	\$ 0.00	\$ 387.49	\$ 387.49
12/30/2015	-25,000.00	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 25,000.00	-\$ 25,000.00	\$ 0.00	\$ 0.00	\$ 0.00
1/4/2016	-110,010.88	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 110,010.88	-\$ 110,010.88	\$ 0.00	\$ 0.00	\$ 0.00
1/5/2016	-8.00	APPLE INC	\$ 824.44	-\$ 490.16	\$ 0.00	\$ 334.28	\$ 334.28
1/6/2016	-13.00	SEMPRA ENERGY	\$ 1,200.39	-\$ 1,339.53	-\$ 139.14	\$ 0.00	-\$ 139.14
1/6/2016	-14.00	ANALOG DEVICES INC	\$ 723.60	-\$ 866.37	-\$ 142.77	\$ 0.00	-\$ 142.77
1/6/2016	-9.00	ANHEUSER BUSCH INBEV SPN	\$ 1,083.63	-\$ 972.91	\$ 0.00	\$ 110.72	\$ 110.72
1/11/2016	-45.93	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 45.93	-\$ 45.93	\$ 0.00	\$ 0.00	\$ 0.00
1/7/2016	-20.00	COMCAST CORP CL A	\$ 1,103.40	-\$ 1,120.81	-\$ 73.90	\$ 56.49	-\$ 17.41
1/7/2016	-25.00	SEMPRA ENERGY	\$ 2,197.97	-\$ 2,085.85	-\$ 93.46	\$ 205.58	\$ 112.12
1/7/2016	-40.00	HARLEY DAVIDSON INC	\$ 1,728.80	-\$ 2,334.49	\$ 0.00	-\$ 605.69	-\$ 605.69
1/7/2016	-26.00	ANALOG DEVICES INC	\$ 1,317.10	-\$ 1,608.97	-\$ 291.87	\$ 0.00	-\$ 291.87
1/8/2016	-10.00	HERSHEY CO	\$ 856.58	-\$ 1,050.92	\$ 0.00	-\$ 194.34	-\$ 194.34
1/13/2016	-40.00	ABBVIE INC	\$ 2,063.26	-\$ 2,198.45	\$ 0.00	-\$ 135.19	-\$ 135.19
1/13/2016	-10.00	COMCAST CORP CL A	\$ 538.12	-\$ 463.67	\$ 0.00	\$ 74.45	\$ 74.45
1/19/2016	-20.00	PNC FINANCIAL SERVICES GROUP	\$ 1,706.22	-\$ 1,249.76	\$ 0.00	\$ 456.46	\$ 456.46
1/21/2016	-5,918.38	DFA EMERG MKTS CORE EQUITY	\$ 82,620.58	-\$ 109,001.16	\$ 0.00	-\$ 26,380.58	-\$ 26,380.58
1/21/2016	-4,832.88	DREYFUS FLOATING RATE INC-Y	\$ 56,013.10	-\$ 60,926.69	-\$ 131.24	-\$ 4,782.35	-\$ 4,913.59
1/21/2016	-6,446.88	DREYFUS HIGH YIELD-I	\$ 35,909.11	-\$ 31,086.38	\$ 0.00	\$ 4,822.73	\$ 4,822.73
1/20/2016	-5.00	ALLERGAN PLC	\$ 1,447.30	-\$ 1,373.08	-\$ 71.23	\$ 145.45	\$ 74.22
1/20/2016	-1.00	BIOGEN INC	\$ 264.17	-\$ 307.59	\$ 0.00	-\$ 43.42	-\$ 43.42
1/20/2016	-20.00	PNC FINANCIAL SERVICES GROUP	\$ 1,671.80	-\$ 1,217.96	\$ 0.00	\$ 453.84	\$ 453.84
1/25/2016	-3,286.92	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 3,286.92	-\$ 3,286.92	\$ 0.00	\$ 0.00	\$ 0.00
1/22/2016	-35.00	UNION PAC CORP	\$ 2,426.64	-\$ 2,742.17	-\$ 269.37	-\$ 46.16	-\$ 315.53
1/26/2016	-10.00	HERSHEY CO	\$ 849.33	-\$ 1,050.21	\$ 0.00	-\$ 200.88	-\$ 200.88
2/4/2016	-20.00	ELECTRONIC ARTS INC	\$ 1,162.75	-\$ 730.41	\$ 0.00	\$ 432.34	\$ 432.34
2/4/2016	-20.00	ACTIVISION BLIZZARD INC	\$ 636.40	-\$ 640.47	-\$ 4.07	\$ 0.00	-\$ 4.07
2/11/2016	-20.00	PHILLIPS 66	\$ 1,453.68	-\$ 1,447.72	\$ 0.00	\$ 5.96	\$ 5.96
3/3/2016	-10.00	EXXON MOBIL CORP	\$ 821.25	-\$ 881.98	\$ 0.00	-\$ 60.73	-\$ 60.73
3/17/2016	-10.00	EXXON MOBIL CORP	\$ 841.12	-\$ 881.98	\$ 0.00	-\$ 40.86	-\$ 40.86
3/17/2016	-30.00	EXELON CORP	\$ 1,047.17	-\$ 1,025.24	\$ 21.93	\$ 0.00	\$ 21.93
3/17/2016	-10.00	SERVICENOW INC	\$ 608.54	-\$ 434.82	\$ 0.00	\$ 173.72	\$ 173.72
3/23/2016	-250.12	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 250.12	-\$ 250.12	\$ 0.00	\$ 0.00	\$ 0.00
3/22/2016	-8.00	HERSHEY CO	\$ 717.44	-\$ 826.38	\$ 0.00	-\$ 108.94	-\$ 108.94
3/30/2016	-15.00	SERVICENOW INC	\$ 919.98	-\$ 645.99	\$ 0.00	\$ 273.99	\$ 273.99
3/31/2016	-15.00	SERVICENOW INC	\$ 911.35	-\$ 642.55	\$ 0.00	\$ 268.80	\$ 268.80
4/4/2016	-8.00	ANHEUSER BUSCH INBEV SPN	\$ 1,007.40	-\$ 863.03	\$ 0.00	\$ 144.37	\$ 144.37
4/18/2016	-8.00	CHEESECAKE FACTORY INC/THE	\$ 409.68	-\$ 396.46	\$ 0.00	\$ 13.22	\$ 13.22
4/21/2016	-11.89	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 11.89	-\$ 11.89	\$ 0.00	\$ 0.00	\$ 0.00
4/19/2016	-18.00	CHEESECAKE FACTORY INC/THE	\$ 907.68	-\$ 886.61	\$ 0.00	\$ 21.07	\$ 21.07
4/20/2016	-12.00	ACCENTURE PLC-CL A	\$ 1,387.91	-\$ 1,001.39	\$ 0.00	\$ 386.52	\$ 386.52
4/20/2016	-14.00	CHEESECAKE FACTORY INC/THE	\$ 706.48	-\$ 678.67	\$ 0.00	\$ 27.81	\$ 27.81
4/25/2016	-3,494.85	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 3,494.85	-\$ 3,494.85	\$ 0.00	\$ 0.00	\$ 0.00
4/28/2016	-12,368.22	BNY MELLON NAT S/T MUNI BD-M	\$ 158,684.26	-\$ 160,172.91	-\$ 0.48	-\$ 1,488.17	-\$ 1,488.65
4/29/2016	-115,305.31	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 115,305.31	-\$ 115,305.31	\$ 0.00	\$ 0.00	\$ 0.00
5/3/2016	-4.00	PIONEER NATURAL RESOURCES CO	\$ 637.20	-\$ 640.82	\$ 0.00	-\$ 3.62	-\$ 3.62
5/9/2016	-30.00	KOHL'S CORP	\$ 1,250.53	-\$ 1,527.56	-\$ 277.03	\$ 0.00	-\$ 277.03
5/19/2016	-9.00	JOHNSON & JOHNSON	\$ 1,010.77	-\$ 901.87	\$ 108.90	\$ 0.00	\$ 108.90
5/26/2016	-8.00	ANACOR PHARMACEUTICALS INC	\$ 797.04	-\$ 1,070.03	-\$ 272.99	\$ 0.00	-\$ 272.99
5/26/2016	-10.00	CVS HEALTH CORPORATION	\$ 970.02	-\$ 1,033.68	-\$ 63.66	\$ 0.00	-\$ 63.66
6/2/2016	-369.02	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 369.02	-\$ 369.02	\$ 0.00	\$ 0.00	\$ 0.00
5/31/2016	-20.00	EXELON CORP	\$ 682.10	-\$ 683.02	-\$ 0.92	\$ 0.00	-\$ 0.92
6/6/2016	-196.32	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 196.32	-\$ 196.32	\$ 0.00	\$ 0.00	\$ 0.00
6/7/2016	-22.40	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 22.40	-\$ 22.40	\$ 0.00	\$ 0.00	\$ 0.00
6/8/2016	-20.00	APPLE INC	\$ 1,977.60	-\$ 1,507.53	-\$ 63.48	\$ 533.55	\$ 470.07
6/27/2016	-112,000.00	CRA (BNY MELLON, N.A., MEMBER FDIC)	\$ 112,000.00	-\$ 112,000.00	\$ 0.00	\$ 0.00	\$ 0.00
6/23/2016	-50.00	MICROSOFT CORPORATION	\$ 2,589.70	-\$ 2,743.33	-\$ 153.63	\$ 0.00	-\$ 153.63
6/27/2016	-20.00	COGNIZANT TECHNOLOGY SOLUTIONS CORP	\$ 1,110.92	-\$ 1,302.08	-\$ 191.16	\$ 0.00	-\$ 191.16
TOTAL			\$ 1,604,711.97	-\$ 1,644,861.27	-\$ 9,527.28	-\$ 30,622.02	-\$ 40,149.30

Proc Cost GL
short-term 182,915 192,442 <950
long-term 1,421,797 1,452,419 <30.62