



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation
EASTERN CHARITABLE FOUNDATION
C/O ALAN STEINERT

Number and street (or P.O. box number if mail is not delivered to street address)
993 MEMORIAL DRIVE

Room/suite
203

City or town, state or province, country, and ZIP or foreign postal code
CAMBRIDGE, MA 02138-4898

A Employer identification number
04-6044620

B Telephone number
617-354-7192

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,143,885. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,169.	12,169.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	47,984.			
b	Gross sales price for all assets on line 6a	104,041.			
7	Capital gain net income (from Part IV, line 2)		47,984.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	33,442.	-989.		STATEMENT 2
12	Total. Add lines 1 through 11	93,595.	59,164.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3 1,675.	0.		0.
c	Other professional fees	STMT 4 12,228.	12,228.		0.
17	Interest				
18	Taxes	STMT 5 1,593.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6 192.	142.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	15,688.	12,370.		0.
25	Contributions, gifts, grants paid	98,449.			98,449.
26	Total expenses and disbursements. Add lines 24 and 25	114,137.	12,370.		98,449.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-20,542.			
b	Net investment income (if negative, enter -0-)		46,794.		
c	Adjusted net income (if negative, enter -0-)			N/A	

EASTERN CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O ALAN STEINERT

04-6044620

Page 2

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	43,256.	14,372.	14,372.
	2 Savings and temporary cash investments	63,476.	69,348.	69,348.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	722,875.	727,884.	1,073,956.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe STATEMENT 8)	-11,252.	-13,791.	-13,791.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	818,355.	797,813.	1,143,885.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds	482,772.	482,772.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	335,583.	315,041.	
	30 Total net assets or fund balances	818,355.	797,813.	
	31 Total liabilities and net assets/fund balances	818,355.	797,813.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	818,355.
2 Enter amount from Part I, line 27a	2	-20,542.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	797,813.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	797,813.

523511
11-24-15

Form 990-PF (2015)

EASTERN CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O ALAN STEINERT

04-6044620 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VIA WINSLOW, EVANS & CROCKER	P		
b VIA WINSLOW, EVANS & CROCKER	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 104,018.		56,034.	47,984.
b 23.		23.	0.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			47,984.
b			0.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	47,984.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	90,592.	1,285,849.	.070453
2013	73,472.	1,207,223.	.060860
2012	96,169.	1,117,162.	.086083
2011	52,600.	1,080,997.	.048659
2010	50,250.	1,110,602.	.045246

2 Total of line 1, column (d)	2	.311301
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062260
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,200,254.
5 Multiply line 4 by line 3	5	74,728.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	468.
7 Add lines 5 and 6	7	75,196.
8 Enter qualifying distributions from Part XII, line 4	8	98,449.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

EASTERN CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O ALAN STEINERT

04-6044620

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	468.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	468.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	468.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	800.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	332.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 332. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ALAN STEINERT Telephone no. ► 617-354-7192 Located at ► 993 MEMORIAL DRIVE, APT 203, CAMBRIDGE, MA ZIP+4 ► 02138-4898		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

EASTERN CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O ALAN STEINERT

04-6044620

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

EASTERN CHARITABLE FOUNDATION
C/O ALAN STEINERT

Form 990-PF (2015)

04-6044620 Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,122,865.
b	Average of monthly cash balances	1b	95,667.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,218,532.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,218,532.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,278.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,200,254.
6	Minimum investment return. Enter 5% of line 5	6	60,013.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,013.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	468.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	468.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,545.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	59,545.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,545.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	98,449.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,449.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	468.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	97,981.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

EASTERN CHARITABLE FOUNDATION
C/O ALAN STEINERT

Form 990-PF (2015)

04-6044620 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				59,545.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				41,113.
d From 2013				16,093.
e From 2014				27,878.
f Total of lines 3a through e	85,084.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	98,449.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				59,545.
e Remaining amount distributed out of corpus	38,904.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	123,988.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	123,988.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				41,113.
c Excess from 2013				16,093.
d Excess from 2014				27,878.
e Excess from 2015				38,904.

EASTERN CHARITABLE FOUNDATION

Form 990-PF (2015)

C/O ALAN STEINERT

04-6044620 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BEACON ACADEMY 477 LONGWOOD AVE. BOSTON, MA 02215	NONE	OTHER PUBLIC CHARITY	CIVIC	1,800.
CAMBRIDGE HISTORICAL SOCIETY 159 BRATTLE ST. CAMBRIDGE, MA 02138	NONE	OTHER PUBLIC CHARITY	CIVIC	1,000.
CHARLES RIVER CLEAN UP BOAT 26 LAKEWOOD ROAD FRAMINGHAM, MA 01701	NONE	OTHER PUBLIC CHARITY	CIVIC	1,000.
CHARLES RIVER CONSERVANCY 4 BRATTLE STREET CAMBRIDGE, MA 02138	NONE	OTHER PUBLIC CHARITY	CIVIC	1,000.
COMMUNITY CHARTER SCHOOL OF CAMBRIDGE 245 BENT STREET CAMBRIDGE, MA 02141	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	1,000.
Total SEE CONTINUATION SHEET(S)				98,449.
b Approved for future payment				
NONE				
Total				0.

13

**EASTERN CHARITABLE FOUNDATION
C/O ALAN STEINERT**

04-6044620

Part XV : Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMPASSION & CHOICES PO BOX 101810 DEVER, CO 80250	NONE	OTHER PUBLIC CHARITY	CIVIC	1,000.
CONCORD ACADEMY 166 MAIN ST. CONCORD, MA 01742	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	51,937.
PENWAY HIGHSCHOOL FUND 174 IPSWITCH ST. BOSTON, MA 02215	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	5,000.
PIONEER INSTITUTE 85 DEVONSHIRE ST. 8TH FLOOR BOSTON, MA 02109	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	2,500.
PLANNED PARENTHOOD OF MASS 1055 COMMONWEALTH AVE BOSTON, MA 02215	NONE	OTHER PUBLIC CHARITY	CIVIC	1,000.
PROSPECT HILL ACADEMY CHARTER SCHOOL FOUNDATION 50 ESSEX ST, CAMBRIDGE, MA 02139	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	29,212.
YALE UNIVERSITY 157 CHURCH ST NEW HAVEN, CT 06510	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	1,000.
CAMBRIDGE PUBLIC LIBRARY FOUNDATION 449 BROADWAY CAMBRIDGE, MA 02138	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL	1,000.
Total from continuation sheets				92,649.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WINSLOW, EVANS & CROCKER	12,169.	0.	12,169.	12,169.	
TO PART I, LINE 4	12,169.	0.	12,169.	12,169.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN ON DONATED STOCK INCOME (LOSS) FROM ENTERPRISE PRODUCTS PARTNERS	34,431. -989.	0. -989.	
TOTAL TO FORM 990-PF, PART I, LINE 11	33,442.	-989.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING	1,675.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,675.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	12,228.	12,228.		0.
TO FORM 990-PF, PG 1, LN 16C	12,228.	12,228.		0.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	1,593.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,593.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	142.	142.		0.
STATE FILING FEES	50.	0.		0.
TO FORM 990-PF, PG 1, LN 23	192.	142.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE ATTACHED SCHEDULE	727,884.	1,073,956.
TOTAL TO FORM 990-PF, PART II, LINE 10B	727,884.	1,073,956.

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
INVESTMENT IN ENTERPRISE PRODUCTS PARTNERS LP	-11,252.	-13,791.	-13,791.	
TO FORM 990-PF, PART II, LINE 15	-11,252.	-13,791.	-13,791.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
-------------	---	-----------	---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALAN STEINERT JR. 993 MEMORIAL DRIVE, APT 203 CAMBRIDGE, MA 02138	PRESIDENT 1.00	0.	0.	0.
SUSAN S. POVERMAN 100 OLD BILLERICA ROAD BEDFORD, MA 01730	DIRECTOR 1.00	0.	0.	0.
JESSICA B. AGUILERA-STEINERT 92 WESTCHESTER ROAD JAMAICA PLAIN, MA 02030	VICE PRESIDENT 1.00	0.	0.	0.
TESSA M. STEINERT-EVOY 20 COMMON ST, UNIT 20 WATERTOWN, MA 02472	SECRETARY 1.00	0.	0.	0.
ALEXANDRA T. STEINERT-EVOY 20 COMMON ST, UNIT 20 WATERTOWN, MA 02472	MEMBER 1.00	0.	0.	0.
JOHN A. STEINERT 15 MAIN STREET, SUITE 305 WATERTOWN, MA 02472	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Eastern Charitable Foundation
Attachment to Form 990-PF
For the Year Ending June 30, 2016
Part II, Line 10b Investments - Corporate Stock

	<u>Beginning of Year</u>	<u>End of Year</u>	
	<u>Book Value</u>	<u>Book Value</u>	<u>Market Value</u>
Albemarle Corp	11,421.60	11,465.51	15,227.52
Allergan Com	37,584.00	28,224.00	45,293.64
Alphabet Inc Cap	-	39,587.85	44,986.50
Autozone Inc	19,948.70	19,948.70	43,661.20
Broadcom LTD	15,151.95	15,151.95	54,390.00
Calatlantic Group Inc Com	-	20,938.33	18,685.39
Chevron Corp	25,344.38	25,344.38	31,449.00
Chicago Bridge & Iron Co	24,218.95	24,218.95	13,852.00
Cognizant Technology Solutions Corp	-	39,927.57	36,347.40
Costco Whsl Corp New	20,361.35	20,361.35	54,964.00
CSX Corporation	20,195.96	20,195.96	35,208.00
Cummins Inc	19,865.45	19,865.45	16,866.00
Edward Lifesciences Corp	13,251.63	10,203.76	76,792.10
EMC Corp	17,314.95	-	-
Enterprise Prods Partners LP Com	25,829.40	25,829.40	29,260.00
Fifth Third Bancorp Com	25,041.53	25,041.53	29,903.00
Gilead Sciences Inc	35,461.40	35,461.40	29,197.00
GNC Holdings Inc.	25,728.30	25,728.30	12,145.00
Home Depot Inc	20,521.40	20,521.40	41,499.25
IPG Photonics Corp	29,057.43	29,057.43	32,000.00
Laboratory Corp Amer Hldgs	20,472.35	20,472.35	39,081.00
Mastercard Inc	8,609.69	8,609.69	56,358.40
NXP Semiconductors NV	20,916.90	15,818.41	47,395.70
Oracle Corp	19,594.30	-	-
Perrigo Company	62,135.84	62,135.84	36,268.00
Pultegroup Inc	14,902.90	14,902.90	17,541.00
Roche Holdings Ltd	30,430.90	30,430.90	27,931.00
Ryland Group Inc	20,960.95	-	-
Spdr Gold Tr Gold Shs	29,918.96	29,918.96	21,499.90
State Street Corp	22,082.50	22,082.50	32,352.00
TJX Companies Inc	32,897.45	32,897.45	38,615.00
Travelers Cos Inc	19,484.85	19,484.85	65,472.00
United Rentals Inc	19,123.42	-	-
Vantiv Inc	15,046.20	15,046.20	29,715.00
	<u>722,875.59</u>	<u>728,873.27</u>	<u>1,073,956.00</u>