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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

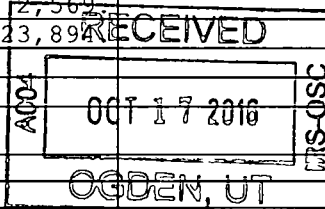
For calendar year 2015, or tax year beginning Jul 1, 2015, and ending Jun 30, 2016

Name of foundation <u>Wheelwright Scientific School</u>		A Employer identification number <u>04-6004390</u>
Number and street (or P.O. box number if mail is not delivered to street address) <u>C/O Anna Makos, PO Box 510</u>		B Telephone number (see instructions) <u>(978) 462-2344</u>
City or town, state or province, and ZIP or foreign postal code <u>Newburyport MA 01950</u>		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <u>3,860,252.</u>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 CK <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	88.	88.	0.	
4 Dividends and interest from securities	82,156.	82,156.	0.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,313.	L-6a Stmt		
b Gross sales price for all assets on line 6a	489,932.			
7 Capital gain net income (from Part IV, line 2)		1,313.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11.	83,557.	83,557.	0.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc.	47,400.	4,740.		42,660.
14 Other employee salaries and wages				
15 Pension plans, employee benefits.				
16a Legal fees (attach schedule).				
b Accounting fees (attach sch). L-16b Stmt.	8,569.	2,569.		6,000.
c Other prof. fees (attach sch). L-16c Stmt.	23,894.	23,894.		
17 Interest				
18 Taxes (attach schedule)(see instrs) Refund of excise tax on investment income	-7,855.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	1,287.			1,287.
24 Total operating and administrative expenses. Add lines 13 through 23	73,295.	31,203.		49,947.
25 Contributions, gifts, grants paid	60,000.			60,000.
26 Total expenses and disbursements. Add lines 24 and 25	133,295.	31,203.		109,947.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-49,738.			
b Net investment income (if negative, enter -0-).		52,354.		
c Adjusted net income (if negative, enter -0-).			0.	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	201,236.	168,155.	168,155.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b. Stmt	1,981,912.	2,016,624.	2,764,482.
	c Investments — corporate bonds (attach schedule) L-10c. Stmt	957,873.	906,504.	927,615.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	3,141,021.	3,091,283.	3,860,252.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
N E T A S S E T S F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,141,021.	3,091,283.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,141,021.	3,091,283.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,141,021.	3,091,283.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,141,021.
2 Enter amount from Part I, line 27a	2	-49,738.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,091,283.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,091,283.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities - long term - see attached		P	06/30/15	06/30/16
b Publicly traded securities - short term - see attached		P	06/30/16	06/30/16
c Corporate bonds - long term - see attached		P	06/30/15	06/30/16
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 322,525.		307,759.	14,766.
b 17,407.		26,769.	-9,362.
c 150,000.		154,091.	-4,091.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			14,766.
b			-9,362.
c			-4,091.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,313.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-9,362.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	107,302.	3,986,974.	0.026913
2013	112,748.	3,816,460.	0.029543
2012	122,180.	3,434,018.	0.035579
2011	125,329.	3,277,014.	0.038245
2010	141,702.	3,249,232.	0.043611

2 Total of line 1, column (d)	2	0.173891
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034778
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,784,575.
5 Multiply line 4 by line 3	5	131,620.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	524.
7 Add lines 5 and 6	7	132,144.
8 Enter qualifying distributions from Part XII, line 4	8	109,947.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,047.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,047.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,047.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6a	1,000.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	47.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA — Massachusetts		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of Anna Makos Telephone no (978) 462-2344			
Located at 184 High Street, PO Box 510 Newburyport MA ZIP + 4 01950				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
and enter the amount of tax-exempt interest received or accrued during the year 15				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John W. Pramberg P.O. Box 455 Newburyport MA 01950	Trustee 2.00	6,400.	0.	0.
John C. Elwell 266 High Street Newburyport MA 01950	Trustee 2.00	9,400.	0.	0.
Peter DeMaranville 4 Adams Street Newburyport MA 01950	Trustee 2.00	6,400.	0.	0.
See Information about Officers, Directors, Trustees, Etc		25,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Provided scholarships for students attending university	
	60,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	3,680,044.
b	Average of monthly cash balances	1 b	162,164.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,842,208.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,842,208.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,633.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,784,575.
6	Minimum investment return. Enter 5% of line 5	6	189,229.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	189,229.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	1,047.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	188,182.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	188,182.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	188,182.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	109,947.
b	Program-related investments — total from Part IX-B.	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,947.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	109,947.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				188,182.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			113,865.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	0.			
e From 2014	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 109,947.				
a Applied to 2014, but not more than line 2a			109,947.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			3,918.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				188,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	0.			
d Excess from 2014	0.			
e Excess from 2015	0.			

BAA

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

John C. Elwell
266 High Street
Newburyport

MA 01950

(978) 462-8749

b The form in which applications should be submitted and information and materials they should include

See attached application

c Any submission deadlines:

April 30th

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Residents of Newburyport pursuing a field of study in engineering or basic science. See attached application.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Villanova 800 E. Lancaster Avenue Villanova PA 19085 Southern California Institute of Architecture 960 E Third Street Los Angeles CA 90013		Public Charity	Tuition Scholarship	12,000.
University of Vermont PO Box 1306 Williston VT 05495		Public Charity	Tuition Scholarship	12,000.
St. Michael's College One Winooski Park, Box 2 Colchester VT 05439		Public Charity	Tuition Scholarship	12,000.
University of Connecticut Storrs Campus Storrs CT 06269		Public Charity	Tuition Scholarship	12,000.
Total			3 a	60,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies .					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	88.	
4 Dividends and interest from securities			14	82,156.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property . . .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory . .			18	1,313.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				83,557.	
13 Total. Add line 12, columns (b), (d), and (e)				13	83,557.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name <u>Wheelwright Scientific School</u>	Employer Identification Number <u>04-6004390</u>
--	---

Asset Information:

Description of Property <u>Publicly traded securities - long term</u>	
Date Acquired <u>various</u>	How Acquired . . . <u>Purchased</u>
Date Sold . . . <u>various</u>	Name of Buyer . . . _____
Sales Price . . . <u>322,525.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>307,759.</u>
Sales Expense . . . _____	Valuation Method _____
Total Gain (Loss) . . . <u>14,766.</u>	Accumulation Depreciation . . . _____
Description of Property: <u>Publicly traded securities - short term</u>	
Date Acquired . <u>various</u>	How Acquired . . . <u>Purchased</u>
Date Sold . . . <u>various</u>	Name of Buyer . . . _____
Sales Price . . . <u>17,407.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>26,769.</u>
Sales Expense . . . _____	Valuation Method _____
Total Gain (Loss) . . . <u>-9,362.</u>	Accumulation Depreciation . . . _____
Description of Property <u>Corporate bonds - long-term</u>	
Date Acquired: . <u>various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold . . . <u>various</u>	Name of Buyer . . . _____
Sales Price . . . <u>150,000.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>154,091.</u>
Sales Expense . . . _____	Valuation Method _____
Total Gain (Loss) . . . <u>-4,091.</u>	Accumulation Depreciation . . . _____
Description of Property _____	
Date Acquired: . _____	How Acquired . . . _____
Date Sold: . . . _____	Name of Buyer . . . _____
Sales Price . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method _____
Total Gain (Loss): . . . _____	Accumulation Depreciation . . . _____
Description of Property _____	
Date Acquired . _____	How Acquired. . . . _____
Date Sold . . . _____	Name of Buyer. . . . _____
Sales Price. . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method _____
Total Gain (Loss) . . . _____	Accumulation Depreciation . . . _____
Description of Property _____	
Date Acquired: . _____	How Acquired . . . _____
Date Sold . . . _____	Name of Buyer: . . . _____
Sales Price . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method _____
Total Gain (Loss) . . . _____	Accumulation Depreciation: . . . _____
Description of Property.. . . . _____	
Date Acquired: . _____	How Acquired . . . _____
Date Sold . . . _____	Name of Buyer: . . . _____
Sales Price. . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method: _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . _____	How Acquired . . . _____
Date Sold . . . _____	Name of Buyer: . . . _____
Sales Price. . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense . . . _____	Valuation Method: _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Liability insurance	992.			992.
Newspaper notification	145.			145.
State filing fees	50.			50.
Office Supplies	100.			100.
Total	<u>1,287.</u>			<u>1,287.</u>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Josiah Welch P.O. Box 6013 Newburyport MA 01950	Trustee 2.00	9,400.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> James G. Zafiris, Jr. 53 Warren Street, Unit 116 Newburyport MA 01950	Trustee 2.00	9,400.	0.	0.
Person . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Honorable Donna Holaday C/O City Hall Newburyport MA 01950	Trustee 2.00	6,400.	0.	0.

Total

25,200. 0. 0.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Anna Makos	Bookkeeping	6,000.	0.		6,000.
Fritz DeGuglielmo LLC	Accounting fees	2,569.	2,569.		0.
Total		<u>8,569.</u>	<u>2,569.</u>		<u>6,000.</u>

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Seaward Management	Investment Management	23,894.	23,894.		
Total		<u>23,894.</u>	<u>23,894.</u>		

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See attached statement	2,016,624.	2,764,482.
Total	<u>2,016,624.</u>	<u>2,764,482.</u>

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See attached statement	906,504.	927,615.
Total	<u>906,504.</u>	<u>927,615.</u>

SEAWARD MANAGEMENT
DATE TO DATE GAINS AND LOSSES
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
From 06-30-15 To 06-30-16

Security	06-30-15 Market Value	Additions Purchases	Withdrawals Sales, Interest, Dividends	06-30-16 Market Value	Realized Gain/Loss On Cost	Date to Date Unrealized Gains
CASH AND EQUIVALENTS						
SCHWAB US TREAS MONEY FD	185,259.49	573,171.57	-583,222.11	150,491.46		
COMMON STOCK						
MATERIALS						
BHP BILLITON LTD	20,355.00	0.00	-780.00	14,280.00	0.00	-6,075.00
SPONSORED ADR						
SOUTH32-ADR	1,342.00	0.00	-1,024.19	0.00	-640.81	0.00
	21,697.00	0.00	-1,804.19	14,280.00	-640.81	-6,075.00
INDUSTRIALS						
DEERE & CO	48,525.00	0.00	-1,200.00	40,520.00	0.00	-8,005.00
EMERSON ELECTRIC	42,958.25	0.00	-1,468.64	40,424.00	0.00	-2,534.25
ILLINOIS TOOL WKS INC	64,253.00	0.00	-1,494.50	72,912.00	0.00	8,659.00
SIEMENS A G	40,612.00	0.00	-1,525.20	41,036.00	0.00	424.00
UNITED TECHNOLOGIES	88,744.00	0.00	-2,064.00	82,040.00	0.00	-6,704.00
	285,092.25	0.00	-7,752.34	276,932.00	0.00	-8,160.25
CONSUMER DISCRETIONARY						
AMAZON COM INC COM	0.00	27,596.34	0.00	35,781.00	0.00	8,184.66
HOME DEPOT INC COM	61,121.50	0.00	-1,408.00	70,229.50	0.00	9,108.00
LULULEMON ATHLETICA IN COM	47,016.00	0.00	-43,890.51	0.00	15,584.48	0.00
MICHAEL KORS HLDGS LTD SHS	16,836.00	0.00	-16,383.11	0.00	-8,720.52	0.00
PRICELINE GROUP INC	57,568.50	0.00	0.00	62,420.50	0.00	4,852.00
TJX COS INC NEW	0.00	49,914.04	-340.75	55,991.75	0.00	6,077.71
TWENTY FIRST CENTY	68,344.50	0.00	-630.00	56,805.00	0.00	-11,539.50
FOX CL A						
WYNN RESORTS LTD COM	24,667.50	0.00	-20,300.41	0.00	-31,370.41	0.00
	275,554.00	77,510.38	-82,952.78	281,227.75	-24,506.45	16,682.87
CONSUMER STAPLES						
COCA-COLA COMPANY	0.00	0.00	-495.00	0.00	0.00	0.00
CVS HEALTH CORPORATION	60,306.00	0.00	-891.26	55,050.50	0.00	-5,255.50
DIAGEO P L C SPON ADR NEW	49,317.00	0.00	-1,447.98	47,974.00	0.00	-1,343.00
FLOWERS FOODS INC	38,070.00	0.00	-31,395.35	0.00	-2,132.48	0.00
MONDELEZ INTL INC CL A	82,280.00	0.00	-1,320.00	91,020.00	0.00	8,740.00
PEPSICO INC	84,006.00	0.00	-21,526.10	74,158.00	13,411.30	8,820.00
	313,979.00	0.00	-57,075.69	268,202.50	11,278.82	10,961.50
HEALTHCARE						
GILEAD SCIENCES INC COM	90,737.00	0.00	-24,135.42	44,212.60	17,336.35	-17,839.80
JOHNSON & JOHNSON COM	77,968.00	0.00	-2,440.00	97,040.00	0.00	19,072.00
MCKESSON CORP	50,582.25	0.00	-243.00	41,996.25	0.00	-8,586.00
MEDNAX INC COM	51,877.00	0.00	0.00	50,701.00	0.00	-1,176.00
PFIZER INC	0.00	56,874.10	-570.00	66,899.00	0.00	10,024.90
ROCHE HLDG LTD	70,140.00	0.00	-2,035.66	65,900.00	0.00	-4,240.00
SPONSORED ADR						
THERMO FISHER SCIENTIFIC INC	77,856.00	0.00	-360.00	88,656.00	0.00	10,800.00
	419,160.25	56,874.10	-29,784.08	455,404.85	17,336.35	8,055.10
ENERGY						
CHEVRON CORP NEW COM	48,235.00	0.00	-2,140.00	52,415.00	0.00	4,180.00
EOG RESOURCES INC	35,020.00	0.00	-268.00	33,368.00	0.00	-1,652.00
EXXON MOBIL CORP	66,560.00	0.00	-2,352.00	74,992.00	0.00	8,432.00
SCHLUMBERGER	64,642.50	0.00	-1,500.00	59,310.00	0.00	-5,332.50
	214,457.50	0.00	-6,260.00	220,085.00	0.00	5,627.50
FINANCIAL						
AMERICAN EXPRESS	38,860.00	0.00	-38,115.45	0.00	-2,386.25	0.00

SEAWARD MANAGEMENT
DATE TO DATE GAINS AND LOSSES
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
From 06-30-15 To 06-30-16

Security	06-30-15 Market Value	Additions Purchases	Withdrawals Sales, Interest, Dividends	06-30-16 Market Value	Realized Gain/Loss On Cost	Date to Date Unrealized Gains
BANK OF AMERICA CORP	0.00	56,229.00	-620.00	41,137.00	0 00	-15,092.00
CAPITAL ONE FINL CORP COM	87,970.00	0 00	-1,600 00	63,510 00	0 00	-24,460.00
GOLDMAN SACHS GROUP COM	93,955 50	0 00	-1,170.00	66,861 00	0 00	-27,094 50
IBERIABANK CORP COM	27,292.00	0 00	-544 00	23,892 00	0 00	-3,400 00
INVESCO LTD SHS	63,733 00	0 00	-1,853 00	43,418 00	0 00	-20,315 00
J P MORGAN CHASE & CO	101,640.00	0 00	-2,640 00	93,210.00	0 00	-8,430 00
PRUDENTIAL FINL INC COM	52,512.00	0.00	-1,608.00	42,804 00	0 00	-9,708 00
SVB FINL GROUP COM	0 00	28,556 77	0 00	19,032 00	0 00	-9,524.77
	465,962 50	84,785 77	-48,150 45	393,864 00	-2,386 25	-118,024.27
TECHNOLOGY						
ALPHABET INC CLASS A	54,004 00	68,114 00	-68,114 00	70,353 00	0.00	16,349.00
ALPHABET INC CLASS C	52,051.00	66,825.99	-66,826.00	69,210 00	0.00	17,159.01
APPLE INC COM	188,137.50	0.00	-3,195 00	143,400 00	0 00	-44,737 50
AVAGO TECHNOLOGIES LTD SHS	119,637 00	0 00	-118,689 99	0 00	26,155 04	471 90
BROADCOM LTD SHS	0.00	80,894 55	-598.95	94,017 00	0 00	13,122.45
COGNIZANT TECH	91,635 00	0 00	0 00	85,860 00	0 00	-5,775.00
SOLUTNS CL A						
FACEBOOK INC CL A	0.00	49,037 45	0 00	57,140 00	0 00	8,102.55
ORACLE CORP	86,645 00	0.00	-1,290.00	87,999 50	0 00	1,354 50
QUALCOMM INC COM	68,893 00	0 00	-2,167 00	58,927 00	0 00	-9,966 00
SALESFORCE COM INC COM	54,311 40	0 00	0 00	61,939 80	0.00	7,628 40
TWITTER INC COM	27,165 00	0 00	-13,837 40	0 00	-17,844 00	0 00
	742,478.90	264,871 99	-274,718 34	728,846 30	8,311 04	3,709 31
TELECOMMUNICATIONS						
VERIZON COMMUNICATIONS COM	104,872 50	0 00	-5,051.25	125,640 00	0 00	20,767 50
COMMON STOCK Total	2,843,253 90	484,042 24	-513,549 12	2,764,482 40	9,392 71	-66,455 73
CORPORATE BONDS						
✓CAPITAL ONE FINL CORP 1 000% Due 11-06-15	49,924 50	0 00	-50,250 00	0 00	59.50	0.00
✓CISCO SYS INC 5 500% Due 02-22-16	103,078 00	0.00	-105,500 00	0 00	-4,151 00	0.00
BECTON DICKINSON & CO 1 750% Due 11-08-16	50,391 50	0 00	-875 00	50,115 00	0.00	-276.50
UNITED TECHNOLOGIES CORP 5 375% Due 12-15-17	109,837 00	0 00	-5,375 00	106,294.00	0 00	-3,543 00
THERMO FISHER SCIENTIFIC INC 1 850% Due 01-15-18	49,931 50	0.00	-51,574 93	0 00	-369 00	0 00
JPMORGAN CHASE & CO 1 800% Due 01-25-18	50,154 00	0 00	-900 00	50,395.00	0 00	241 00
APPLE INC 1 000% Due 05-03-18	49,494 50	0.00	-500 00	50,123 00	0 00	628 50
PEPSICO INC 2.250% Due 01-07-19	50,682 50	0 00	-1,125 00	51,374 00	0 00	691.50
MONDELEZ INTL INC 2 250% Due 02-01-19	50,080.50	0 00	-1,125 00	51,090 50	0.00	1,010 00
HOME DEPOT INC 2 000% Due 06-15-19	50,108 00	0 00	-1,000.00	51,403 00	0.00	1,295 00
ORACLE CORP 2.250% Due 10-08-19	50,289.50	0 00	-1,125 00	51,546.00	0.00	1,256 50
GILEAD SCIENCES INC 2.350% Due 02-01-20	50,179.00	0 00	-1,416 53	51,290.50	0 00	1,111 50
E M C CORP MASS 2 650% Due 06-01-20	50,512 50	0.00	-47,434 04	0.00	-3,619.50	0 00
SYSCO CORP 2 600% Due 10-01-20	0 00	50,814.83	-660 83	51,628 00	0 00	1,051 50

SEAWARD MANAGEMENT
DATE TO DATE GAINS AND LOSSES
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
From 06-30-15 To 06-30-16

Security	06-30-15 Market Value	Additions Purchases	Withdrawals Sales, Interest, Dividends	06-30-16 Market Value	Realized Gain/Loss On Cost	Date to Date Unrealized Gains
BOEING CO	50,023 50	0.00	-1,175 00	51,805 00	0 00	1,781 50
2.350% Due 10-30-21						
MCDONALDS CORP MED	48,804 50	0 00	-1,312.50	51,472 50	0 00	2,668 00
TERM NT BE						
2 625% Due 01-15-22						
PRAXAIR INC	48,768 50	0.00	-1,225 00	51,960 00	0 00	3,191 50
2 450% Due 02-15-22						
ABBOTT LABS	0 00	101,139.42	-1,275 00	102,281 00	0.00	2,282 00
2.550% Due 03-15-22						
UNITED TECHNOLOGIES	50,397 50	0 00	-1,550.00	53,297 00	0.00	2,899 50
CORP						
3 100% Due 06-01-22						
THERMO FISHER	0 00	51,241 67	0 00	51,043 50	0.00	31 00
SCIENTIFIC INC						
3 000% Due 04-15-23						
CORPORATE BONDS Total	962,657 00	203,195.92	-275,398 83	927,118.00	-8,080 00	16,319 50
TOTAL PORTFOLIO	3,991,170.39	1,260,409.73	-1,372,170.06	3,842,091.86	1,312.71	-50,136.23

The realized gains column includes fees of -24,720 00

SEAWARD MANAGEMENT
PORTFOLIO APPRAISAL
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
June 30, 2016

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	SCHWAB US TREAS MONEY FD		150,491 46		150,491 46	3 9	0 0
			150,491 46		150,491 46	3 9	0 0
Common Stocks							
MATERIALS							
500 00	BHP BILLITON LTD SPONSORED ADR	38 88	19,442 45	28 56	14,280 00	0 3	2 1
			19,442 45		14,280 00	0 3	2 1
INDUSTRIALS							
500 00	DEERE & CO	75 70	37,852 95	81 04	40,520 00	1 0	2 9
775 00	EMERSON ELECTRIC	57 27	44,388 78	52 16	40,424 00	1 0	3 6
700 00	ILLINOIS TOOL WKS INC	56 31	39,418 16	104 16	72,912 00	1 8	2 4
400 00	SIEMENS A G	135 57	54,229 15	102 59	41,036 00	1 0	2 7
800 00	UNITED TECHNOLOGIES	67 84	54,279 71	102 55	82,040 00	2 1	2 5
			230,168 75		276,932 00	7 2	2 7
CONSUMER DISCRETIONARY							
50 00	AMAZON COM INC COM	551 92	27,596 34	715 62	35,781 00	0 9	0 0
550 00	HOME DEPOT INC COM	113 16	62,238 15	127 69	70,229 50	1 8	2 1
50 00	PRICELINE GROUP INC	691 69	34,584 71	1,248 41	62,420 50	1 6	0 0
725 00	TJX COS INC NEW	68 84	49,914 04	77 23	55,991 75	1 4	1 3
2,100 00	TWENTY FIRST CENTY FOX CL A	32 54	68,347 64	27 05	56,805 00	1 4	1 3
			242,680 88		281,227 75	7 3	1 0
CONSUMER STAPLES							
575 00	CVS HEALTH CORPORATION	102 47	58,921 27	95 74	55,050 50	1 4	1 7
425 00	DIAGEO P L C SPON ADR NEW	123 77	52,604 40	112 88	47,974 00	1 2	2 8
2,000 00	MONDELEZ INTL INC CL A	27 24	54,491 96	45 51	91,020 00	2 3	1 6
700 00	PEPSICO INC	29 15	20,411 27	105 94	74,158 00	1 9	2 8
			186,428 90		268,202 50	6 9	2 2

SEAWARD MANAGEMENT
PORTFOLIO APPRAISAL
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
June 30, 2016

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
HEALTHCARE							
530 00	GILEAD SCIENCES INC COM	23 08	12,234 49	83 42	44,212 60	1 1	2 2
800 00	JOHNSON & JOHNSON COM	55 64	44,512 00	121 30	97,040 00	2 5	2 6
225 00	MCKESSON CORP	241 07	54,241 02	186 65	41,996 25	1 0	0 6
700 00	MEDNAX INC COM	31 94	22,363 45	72 43	50,701 00	1 3	0 0
1,900 00	PFIZER INC	29 93	56,874 10	35 21	66,899 00	1 7	3 4
2,000 00	ROCHE HLDG LTD SPONSORED ADR	22 32	44,652 90	32 95	65,900 00	1 7	2 5
600 00	THERMO FISHER SCIENTIFIC INC	41 38	24,833 04	147 76	88,656 00	2 3	0 4
				259,711 00	455,404 85	11 8	1 7
ENERGY							
500 00	CHEVRON CORP NEW COM	118 80	59,402 95	104 83	52,415 00	1 3	4 0
400 00	EOG RESOURCES INC	87 96	35,186 55	83 42	33,368 00	0 8	0 8
800 00	EXXON MOBIL CORP	38 61	30,894 00	93 74	74,992 00	1 9	3 2
750 00	SCHLUMBERGER	87 31	65,487 50	79 08	59,310 00	1 5	2 5
				190,971 00	220,085 00	5 7	2 8
FINANCIAL							
3,100 00	BANK OF AMERICA CORP	18 13	56,229 00	13 27	41,137 00	1 0	2 2
1,000 00	CAPITAL ONE FINL CORP COM	57 24	57,248 86	63 51	63,510 00	1 6	2 5
450 00	GOLDMAN SACHS GROUP COM	146 74	66,033 85	148 58	66,861 00	1 7	1 7
400 00	IBERIABANK CORP COM	66 92	26,771 75	59 73	23,892 00	0 6	2 2
1,700 00	INVESCO LTD SHS	32 99	56,085 54	25 54	43,418 00	1 1	4 3
1,500 00	J P MORGAN CHASE & CO	46 48	69,733 35	62 14	93,210 00	2 4	2 8
600 00	PRUDENTIAL FINL INC COM	84 12	50,477 35	71 34	42,804 00	1 1	3 9
200 00	SVB FINL GROUP COM	142 78	28,556 77	95 16	19,032 00	0 4	0 0
				411,136 47	393,864 00	10 2	2 6
TECHNOLOGY							
100 00	ALPHABET INC CLASS A	286 88	28,688 00	703 53	70,353 00	1 8	0 0
100 00	ALPHABET INC CLASS C	285 16	28,516 41	692 10	69,210 00	1 8	0 0

SEAWARD MANAGEMENT
PORTFOLIO APPRAISAL
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
June 30, 2016

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,500 00	APPLE INC COM	45 26	67,895 17	95 60	143,400 00	3 7	2 3
605 00	BROADCOM LTD SHS	36 83	22,285 32	155 40	94,017 00	2 4	1 2
1,500 00	COGNIZANT TECH SOLUTIONS CL A	38 59	57,890 20	57 24	85,860 00	2 2	0 0
500 00	FACEBOOK INC CL A	98 07	49,037 45	114 28	57,140 00	1 4	0 0
2,150 00	ORACLE CORP	12 15	26,122 50	40 93	87,999 50	2 2	1 4
1,100 00	QUALCOMM INC COM	49 78	54,762 25	53 57	58,927 00	1 5	3 9
780 00	SALESFORCE COM INC COM	42 32	33,012 45	79 41	61,939 80	1 6	0 0
					728,846 30	18 9	1 1
TELECOMMUNICATIONS							
2,250 00	VERIZON COMMUNICATIONS COM	47 94	107,874 83	55 84	125,640 00	3 2	4 0
					107,874 83	3 2	4 0
					2,764,482 40	71 9	1 9
Common Stocks Total							
CORPORATE BONDS							
50,000	BECTON DICKINSON & CO	100 33	50,169 47	100 23	50,115 00	1 3	1 7
100,000	UNITED TECHNOLOGIES CORP	101 10	101,102 80	106 29	106,294 00	2 7	5 0
50,000	JPMORGAN CHASE & CO	99 97	49,989 32	100 79	50,395 00	1 3	1 7
50,000	APPLE INC	99 02	49,510 67	100 24	50,123 00	1 3	0 9
50,000	PEPSICO INC	100 71	50,359 73	102 74	51,374 00	1 3	2 1
50,000	MONDELEZ INTL INC	100 07	50,035 89	102 18	51,090 50	1 3	2 2
50,000	HOME DEPOT INC	100 16	50,081 51	102 80	51,403 00	1 3	1 9
50,000	ORACLE CORP	100 45	50,227 38	103 09	51,546 00	1 3	2 1
50,000	GILEAD SCIENCES INC	100 62	50,313 03	102 58	51,290 50	1 3	2 2
50,000	SYSCO CORP	101 01	50,509 15	103 25	51,628 00	1 3	2 5
	2 600% Due 10-01-20						

SEAWARD MANAGEMENT
PORTFOLIO APPRAISAL
WHEELWRIGHT SCIENTIFIC SCHOOL
SCHWAB INSTITUTIONAL A/C XXXX8174
June 30, 2016

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
50,000	BOEING CO 2 350% Due 10-30-21	101 91	50,958 32	103 61	51,805 00	1 3	2 2
50,000	MCDONALDS CORP MED TERM INT BE	101 51	50,757 39	102 94	51,472 50	1 3	2 5
50,000	2 625% Due 01-15-22 PRAXAIR INC	100 98	50,491 01	103 92	51,960 00	1 3	2 3
100,000	2 450% Due 02-15-22 ABBOTT LABS	99 99	99,999 05	102 28	102,281 00	2 6	2 4
50,000	2 550% Due 03-15-22 UNITED TECHNOLOGIES CORP	101 99	50,997 10	106 59	53,297 00	1 3	2 9
50,000	3 100% Due 06-01-22 THERMO FISHER SCIENTIFIC INC	102 00	51,001 90	102 08	51,043 50	1 3	2 9
	3 000% Due 04-15-23		906,503 79		927,118 00	24 1	2 5
TOTAL PORTFOLIO			3,073,619.31		3,842,091.86	100.0	2.0

**APPLICATION TO THE TRUSTEES
OF THE
WHEELWRIGHT SCIENTIFIC SCHOOL**

Student's Name _____ Social Security # _____

Address _____

Date of Birth _____ Home phone _____ Cell phone _____

E-mail address _____

Name and address of parents or guardian _____

I respectfully make application for assistance to obtain a Scientific Education at:

Name and address of University: _____

I desire to attend the above-named University for the following reasons: _____

My major will be: _____

Educational Expenses:	Tuition:	\$ _____
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	Room and Board	\$ _____
--	----------------	----------

	Books, materials, etc.	\$ _____
--	------------------------	----------

	Total	\$ _____
--	-------	----------

Please attach a copy of your High School Transcript

I am a Protestant as understood by that term, and attend the _____

_____ Church of which I am () am not () a member.

In preparing for college, I attended the following school _____

_____ of which _____ is principal.

List names and amounts of scholarships or grants that you will be applying for or have already received:

unk

on
ie

I submit the following three names of people who have provided written letters of reference on my behalf. One of the references must be the minister of the church which you attend.

#1 _____ #2 _____ #3 _____

Please attach and return the 3 written references along with this application.

In making this application, I agree that, if accepted as a beneficiary of the Wheelwright Scientific School, I will pursue a course in engineering or the basic sciences; that I will notify the Secretary of the Wheelwright Scientific School at the end of each college year of my final grades or markings for the year, and furnish the Secretary with a list of my studies for the coming year; and that I will notify said Secretary promptly of any changes in my courses of study that in any way may diminish the emphasis on science. I understand and agree that any failure on my part to comply with either or all of the foregoing requirements will mean automatic cancellation of the Wheelwright Scholarship. I understand that the tuition payment for the upcoming semester is paid only after the Secretary receives a bill for tuition and a transcript of grades for the previous semester.

Signature of Applicant _____ Date _____

Part 2 – to be completed by the Principal or Headmaster

Will you please give the standing of _____ while at your school, as to:

Character _____

Scholarship (average rank by years) _____

General Department _____

Do you regard him as deserving and meritorious? _____

Signature _____

Important Notice

This application must be completed in detail by the applicant and must be returned to the Clerk of the Wheelwright Scientific School before April 20, 2011 at 81 State Street, Newburyport, MA 01950 in order to receive consideration.

CHECKLIST:

- COMPLETED APPLICATION
- COPY OF HIGH SCHOOL TRANSCRIPT
- THREE (3) LETTERS OF REFERENCE INCLUDING 1 FROM YOUR MINISTER