

EXTENDED TO FEBRUARY 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning JUL 1, 2015, and ending JUN 30, 2016

Name of foundation FOUNDATION M		A Employer identification number 04-3559359
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 3219		B Telephone number 978-475-9028
City or town, state or province, country, and ZIP or foreign postal code ANDOVER, MA 01810-0804		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,213,020.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		276,014.	276,014.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		692,520.			
b Gross sales price for all assets on line 6a 4,968,638.					
7 Capital gain net income (from Part IV, line 2)			692,520.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-105,198.	0.		STATEMENT 2
12 Total Add lines 1 through 11		863,336.	968,534.		
13 Compensation of officers, directors, trustees, etc.		20,000.	10,000.		10,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,100.	2,050.		0.
c Other professional fees STMT 4		65,012.	65,012.		0.
17 Interest					
18 Taxes STMT 5		46,861.	4,896.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		827.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		136,800.	81,958.		10,000.
25 Contributions, gifts, grants paid		662,600.			662,600.
26 Total expenses and disbursements Add lines 24 and 25		799,400.	81,958.		672,600.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		63,936.			
b Net investment income (if negative, enter -0-)			886,576.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

SCANNED JAN 06 2017

RECEIVED
JAN 30 2016
FEDERAL RESERVE BANK
OF NEW ENGLAND
NEWTON, UT

G1814

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,006.	12,846.	12,846.
	2 Savings and temporary cash investments	999,305.	1,233,886.	1,233,886.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	402,794.	429,496.	437,310.
	b Investments - corporate stock STMT 8	8,344,831.	8,407,731.	10,725,648.
	c Investments - corporate bonds STMT 9	872,215.	732,390.	737,676.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	0.	25,013.	25,014.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	171,915.	40,640.	40,640.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,818,066.	10,882,002.	13,213,020.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,818,066.	10,882,002.	
30 Total net assets or fund balances	10,818,066.	10,882,002.		
31 Total liabilities and net assets/fund balances	10,818,066.	10,882,002.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,818,066.
2 Enter amount from Part I, line 27a	2	63,936.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,882,002.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,882,002.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,968,638.		4,276,118.	692,520.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			692,520.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	692,520.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	568,600.	13,928,465.	.040823
2013	584,600.	11,858,388.	.049298
2012	556,000.	11,934,176.	.046589
2011	505,000.	11,352,243.	.044485
2010	505,750.	10,708,299.	.047230

2 Total of line 1, column (d)	2	.228425
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045685
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,941,411.
5 Multiply line 4 by line 3	5	591,228.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,866.
7 Add lines 5 and 6	7	600,094.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	672,600.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,866.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,866.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,866.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	33,590.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	33,590.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,724.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 24,724. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>CASPER MARTIN</u> Telephone no. ► <u>617-226-9999</u> Located at ► <u>C/O REYNOLDERS MCVEIGH 121 HIGH ST., BOSTON, MA</u> ZIP+4 ► <u>02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry-on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CASPER MARTIN C/O REYNDERS MCVEIGH, 121 HIGH ST. BOSTON, MA 02110	TRUSTEE 2.00	0.	0.	0.
LINDA WOOLFORD C/O REYNDERS MCVEIGH, 121 HIGH ST. BOSTON, MA 02110	TRUSTEE 8.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Form **990-PF** (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,160,236.
b	Average of monthly cash balances	1b	978,252.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,138,488.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,138,488.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	197,077.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,941,411.
6	Minimum investment return. Enter 5% of line 5	6	647,071.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	647,071.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,866.
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,866.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	638,205.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	638,205.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	638,205.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	672,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	672,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,866.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	663,734.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				638,205.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			659,108.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 672,600.				
a Applied to 2014, but not more than line 2a			659,108.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				13,492.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				624,713.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS ORGANIZATIONS-SEE ATTACHED P.O. BOX 3219 ANDOVER, MA 01810-0804		NONE ARE FOUNDATIONS	ALL EXCLUSIVELY CHARITABLE	662,600.
Total			3a	662,600.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a LOSS FROM PARTNERSHIPS	0.			
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	276,014.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income		41	-105,198.	
8 Gain or (loss) from sales of assets other than inventory		18	692,520.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)	0.		863,336.	0.
13 Total. Add line 12, columns (b), (d), and (e)			863,336.	863,336.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--



1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes No	
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	LISA BEHAN	<i>Lisa Behan</i>	12/20/14		P00633676
	Firm's name ► MORIARTY & PRIMACK, P.C.			Firm's EIN ► 04-3191789	
	Firm's address ► ONE MONARCH PLACE, STE 900 SPRINGFIELD, MA 01144-4011			Phone no. (413) 739-1800	

Form **990-PF** (2015)

Foundation M FY 16 Final Report

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
Adolescent Consultation Services 189 Cambridge Street Cambridge, MA 02141	\$ 3,000	2/29/16	Human Needs	unrestricted	3/15/16
Andover Committee for a Better Chance Box 212 Andover, MA 01810	\$ 5,000	6/17/16	Education	unrestricted	8/8/16
AVIS Box 5097 Andover, MA 01810	\$50,000	4/25/16	Environment	land purchase	4/29/16
AVIS Box 5097 Andover, MA 01810	\$50,000	6/18/16	Environment	land purchase	6/30/16
Animal Rescue League/Boston 10 Chandler St. Boston, MA 02116	\$ 2,000	2/29/16	Animal Welfare	unrestricted	3/3/16
Animal Rescue Merrimack Valley P.O. Box 8006 Bradford, MA 01835	\$10,000	6/17/16	Animal Welfare	unrestricted	6/22/16
Appalachian Mountain Club Five Joy Street Boston, MA 02108	\$25,000	6/18/16	Environment	Baker Mountain Purchase	6/27/16
Audubon Vermont 255 Sherman Hollow Road Huntington, VT 05462	\$25,000	2/29/16	Environment	Working Lands Conservation Initiative	3/23/15

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
Boston University The Daniels Institute 185 Bay Road Boston, MA 02215	\$20,000	6/14/16	Human needs/mental health	Unrestricted	6/20/16
Boston University WBUR 890 Commonwealth Ave Boston, MA 02215	\$ 3,600	6/10/16	Environment	Underwriting Best Bees Co	6/15/15
Boys & Girls Club/Greater Haverhill 55 Emerson St., PO box 483 Haverhill, MA 01831	\$ 5,000	4/25/16	Human needs/enrichment	General Operating	5/5/16
Boys & Girls Club/Lawrence 136 Water Street Lawrence, MA 01841	\$15,000	11/27/15	Human needs/enrichment	General Operating	12/7/15
Boys & Girls Club/Lower Merr. Valley 18 Maple Street Salisbury, Ma 01952	\$ 5,000	2/29/16	Human needs/ enrichment	Fine Arts Program	3/8/16
Brockton Neighborhood Health 63 Main Street Brockton, MA 02301	\$ 3,000	11/26/15	Health	United Voices Program	6/23/15
The Community Art Center 119 Windsor Street Cambridge, MA 02139	\$10,000	2/29/16	Arts enrichment/education	Teen Media Program	5/6/16
Dismas House of Massachusetts P.O. Box 30125 Worcester, MA 01603	\$10,000	4/25/16	Human needs/health	Healthy Steps Initiative	6/15/16
Doctors Without Borders/USA 333 Seventh Ave., 2 nd FL New York, NY 10001	\$35,000	11/26/15	Human needs/health	unrestricted	12/2/15

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
Ellis Memorial and Eldredge House 95 Berkeley Street, Suite 310 Boston, MA 02117	\$ 8,000	2/29/16	Human needs/education	School Age Programs	3/2/16
Equine Advocates P.O. Box 354 Chatham, NY 12037	\$10,000	2/29/16	Animal welfare	General Operating	3/22/16
Essex Art Center 56 Island Street Lawrence, MA 01840	\$ 6,000	2/29/16	Arts/Education	General Operating	3/3/16
Families First Parenting Programs 99 Bishop Allen Drive Cambridge, MA 02139	\$ 10,000	4/25/16	Human needs/education	General Operating	4/27/16
Family Service, Inc. 430 North Canal Street Lawrence, MA 01840	\$15,000	11/27/15	Human needs	CASA Program	12/7/15
Farm Sanctuary P.O. Box 150 Watkins Glen, NY 14891	\$ 5,000	6/17/16	Animal Welfare	unrestricted	6/29/16
Fidelity Charitable Gift Fund P.O. Box 55158 Boston, MA 02205	\$ 8,000	4/29/16	Various	Unrestricted	May, 2016
Healing Abuse Working for Change 27 Congress St., Ste. 201 Salem, MA 01970	\$ 5,000	11/27/16	Human needs	Domestic Violence Services	12/4/16
Humane Society 2100 L St., NW Washington, D.C.	\$ 8,000	2/29/16	Animal Welfare	general operating	3/2/16
Interfaith Social Services 105 Adams Street Quincy, MA 02169	\$ 9,000	6/10/16	Human needs/education	Homesafe Program	6/13/16

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
International Action P.O. Box 15188 20003	\$ 5,000	11/27/16	Human needs	Clean Water for Haiti	12/6/15
Jericho Road Lawrence 190 Academy Road North Andover, MA 01845	\$ 7,000	6/10/16	Human needs	General Operating	6/14/16
Lawrence Community Works 168 Newbury Street Lawrence, MA 01841	\$12,500	11/27/16	Human needs/enrichment	Movement City Youth Network	12/8/16
Massachusetts Advocates for Children 25 Kingston St., #2F Boston, MA 02111	\$ 7,500	11/27/15	Human Rights Advocacy	Autism Special Education Legal Support Center	12/2/15
Mass. Assoc. for Blind & Visually Impaired 200 Ivy St. Brookline, MA 02446	\$ 5,000	6/10/16	Human needs/health	Outreach for Visually Impaired Elders	6/14/16
MIRA 105 Chauncy St. Boston, MA 02111	\$ 2,000	6/27/16	Human needs	unrestricted	7/1/16
MSPCA/Nevins Farm 400 Broadway Methuen, MA 01844	\$10,000	6/16/16	Animal Welfare	low cost spay/neuter	6/17/16
Merrimack River Feline Rescue 63 Elm Street (Rt. 110) Salisbury, MA 01952	\$10,000	4/26/16	Animal Welfare	Unrestricted	4/27/16
Merrimack Valley Food Bank 735 Broadway Street Lowell, MA 01854	\$ 2,000	6/27/16	Human needs	Food Bank	7/6/16

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
MVIEC 439 South Union St. Lawrence, MA 01843	\$ 7,500	11/27/15	Education	ESOL education	12/4/15
National Braille Press 88 St. Stephen Street Boston, MA 02115	\$17,500	11/28/15	Education	General Operating	12/3/15
NEADS P.O. Box 1100 Princeton, MA 01541	\$ 5,000	6/17/16	Human needs	unrestricted	6/23/16
New England Aquarium Central Wharf Boston, MA 02110	\$10,000	6/10/16	Marine Animal Welfare Environment	Marine Animal Rescue	6/14/16
New England Primate Conservancy P.O. Box 23 Merrimac, MA 01860	\$ 4,000	4/25/16	Animal Welfare/education	General Operating	4/27/16
New England Wildlife Center, Inc. 500 Columbian Street South Weymouth, MA 02190	\$20,000	6/10/16	Environment/wildlife	General Operating	6/14/16
Ocean Alliance, Inc. 32 Horton Street Gloucester, MA 01930	\$10,000	6/15/16	Marine Animal Welfare Environment	General Operating	6/24/16
Our Restorative Justice 175 Cabot St. Lowell, MA 01854	\$ 5,000	11/28/16	Human needs	General Operating	12/4/15
Oxfam America 226 Causeway Street Boston, MA 02114	\$10,000	2/29/16	Human needs	unrestricted	3/24/16

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
Pathways for Children 29 Emerson Ave. Gloucester, MA 01930	\$ 8,000	11/27/15	Human Needs	Cape Ann Families Program	12/2/15
Raising A Reader, MA 9 B Hamilton Place, 3 rd FL Boston, MA 02108	\$ 8,000	11/28/15	Education/Literacy	RAR Lawrence	12/7/16
Respond, Inc. P.O. Box 555 Somerville, MA 02143	\$10,000	6/10/16	Human needs	General Operating	6/14/16
Rosie's Place 889 Harrison Avenue Boston, MA 02118	\$20,000	11/28/15	Human needs	General Operating	12/7/15
The Samaritan Institute 2696 South Colorado Blvd., Suite 380 Denver, CO 80222	\$25,000	6/17/16	Human needs	Unrestricted	6/23/16
School on Wheels of MA 790 West Chestnut Street Brockton, MA 02301-3052	\$10,000	6/10/16	Education/Homelessness	General Operating	6/21/16
Union of Concerned Scientists Two Brattle Square Cambridge, MA 02138	\$30,000	11/28/16	Environment	Clean Vehicles Program	3/11/16
United Cerebral Palsy of Berkshire County 208 West Street	\$ 3,000	2/29/16	Human Needs/Health	General Operating	3/7/16
Waltham Fields Community Farm 240 Beaver Street Waltham, MA 02452	\$ 8,000	11/28/15	environment/community	General Operating	12/2/15
Women's Educational Center 46 Pleasant Street Cambridge, MA 02139	\$ 5,000	6/20/16	Education	General Operating	6/22/16

<u>Name & Address of Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Grant Category</u>	<u>Grant Purpose</u>	<u>Verification Date</u>
Women's Lunch Place 67 Newbury Street Boston, MA 02116	\$ 8,000	6/10/16	Homelessness/Women	General Operating	6/13/16
World Food Program/USA 1725 I Street, NW Washington, D.C. 20006	\$ 6,000	6/23/16	Human Needs	UN World Food Program	7/22/16
YMCA—Malden 99 Dartmouth Street Malden, MA 02148	\$ 3,000	4/25/16	Enrichment	Early Learning Program	4/27/16
YMCA—Merrimack Valley 101 Amesbury Street-4 th Floor Lawrence, MA 01840	\$ 8,000	2/29/16	Enrichment	Lawrence Music Clubhouse	3/2/16

Total Grants: \$662,600 to 67 Organizations

FOUNDATION M

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HARRIS ASSOCIATES, LP - SEE ATTACHED	P	01/01/15	07/01/15
b	HARRIS ASSOCIATES, LP - SEE ATTACHED	P	01/01/14	07/01/15
c	REYNDERS, MCVEIGH CAPITAL MANAGEMENT - SEE ATTACH	P	01/01/15	07/01/15
d	REYNDERS, MCVEIGH CAPITAL MANAGEMENT - SEE ATTACH	P	01/01/14	07/01/15
e	WINSLOW	P	01/01/14	07/01/15
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,629,288.		1,932,294.	-303,006.
b 2,572,972.		1,505,087.	1,067,885.
c 66,141.		70,106.	-3,965.
d 681,208.		768,631.	-87,423.
e 19,029.			19,029.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-303,006.
b			1,067,885.
c			-3,965.
d			-87,423.
e			19,029.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	692,520.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FOUNDATION M
CAPITAL GAIN/LOSS
YEAR END - 07/01/15 - 06/30/16

Reynders, McVeigh Capital Management

DESCRIPTION	DATE SOLD	DATE ACQUIRED	QUANTITY	SALE PROCEEDS	COST BASIS	GAIN/(LOSS)
AMGEN INC	10/27/2015	4/28/2015	200 00	31,993 00	32,562 00	(569 00)
SIERRA WIR	2/10/2016	11/12/2015	800 00	8,037 95	12,104 59	(4,066 64)
SIRONA DEN	2/10/2016	7/16/2015	250 00	26,110 28	25,439 48	670 80
TOTAL SHORT-TERM GAIN/(LOSS)			1,250.00	66,141 23	70,106.07	(3,964.84)
3M COMPANY	5/19/2016	1/11/2007	50 00	8,255 69	3,941 70	4,313 99
3M COMPANY	3/29/2016	1/11/2007	100 00	16,438 69	7,883 40	8,555 29
APTARGROUP	4/19/2016	4/13/2005	200 00	15,872 92	5,264 20	10,608 72
APTARGROUP	3/29/2016	6/28/2007	250 00	19,505 95	9,118 47	10,387 48
AUSTRALIA	6/15/2016	11/21/2012	25,000 00	18,422 88	27,876 65	(9,453 77)
BRAZIL FED	1/5/2016	11/21/2012	50,000 00	12,804 75	30,203 90	(17,399 15)
BRAZIL FED	1/5/2016	12/12/2005	100,000 00	25,609 51	43,346 71	(17,737 20)
BRAZIL FED	3/30/2016	4/4/2008	150,000 00	32,790 51	81,594 33	(48,803 82)
ENTERPRISE	11/12/2015	6/20/2012	400 00	10,296 54	9,890 82	405 72
ENTERPRISE	11/12/2015	10/15/2012	500 00	12,870 67	13,463 20	(592 53)
ENTERPRISE	11/12/2015	11/20/2012	600 00	15,444 81	15,401 00	43 81
ENTERPRISE	11/12/2015	3/22/2013	1,000 00	25,741 34	29,334 05	(3,592 71)
GENUINE PA	5/19/2016	10/15/2012	200 00	18,703 24	12,221 95	6,481 29
GENUINE PA	4/19/2016	10/15/2012	100 00	9,679 68	6,110 98	3,568 70
GENUINE PA	4/19/2016	6/20/2013	100 00	9,679 68	7,754 99	1,924 69
GENUINE PA	3/29/2016	6/20/2013	200 00	19,615 22	15,509 97	4,105 25
INTEL CORP	5/19/2016	6/28/2007	500 00	14,831 72	12,106 00	2,725 72
INTEL CORP	2/10/2016	6/28/2007	300 00	8,543 00	7,263 60	1,279 40
INTL BUSIN	4/19/2016	3/31/2010	150 00	21,595 33	19,230 22	2,365 11
INTL BUSIN	4/19/2016	3/17/2014	100 00	14,396 88	18,622 15	(4,225 27)
INTL BUSIN	3/29/2016	4/5/2012	100 00	14,957 70	20,520 60	(5,562 90)
INTL BUSIN	3/29/2016	3/17/2014	100 00	14,957 69	18,622 15	(3,664 46)
MCDONALDS	12/22/2015	6/20/2012	100 00	11,736 80	8,882 30	2,854 50
MCDONALDS	12/22/2015	3/22/2013	100 00	11,736 81	9,947 50	1,789 31
MCDONALDS	10/27/2015	3/22/2013	200 00	22,323 63	19,894 99	2,428 64
MCDONALDS	4/19/2016	11/20/2012	100 00	12,884 76	8,578 90	4,305 86
MCDONALDS	3/29/2016	6/20/2012	100 00	12,437 77	8,882 30	3,555 47
MCDONALDS	3/29/2016	11/20/2012	50 00	6,218 88	4,289 45	1,929 43
MSC INDUST	9/30/2015	12/2/2013	300 00	18,301 01	23,338 49	(5,037 48)
NOVO-NORDI	11/12/2015	10/15/2012	200 00	10,711 87	6,553 19	4,158 68
NOVO-NORDI	6/27/2016	3/22/2013	100 00	5,079 63	3,239 35	1,840 28
NOVO-NORDI	6/27/2016	10/15/2012	300 00	15,238 89	9,829 79	5,409 10
ROGERS SUG	10/5/2015	4/5/2012	3,000 00	9,336 50	16,790 49	(7,453 99)
ROGERS SUG	10/5/2015	10/1/2010	4,200 00	13,071 11	20,339 56	(7,268 45)
TESORO LOG	10/27/2015	4/28/2015	300 00	14,720 95	17,641 46	(2,920 51)
TESORO LOG	10/27/2015	2/3/2014	500 00	24,534 93	26,760 95	(2,226 02)
UNITED STA	11/30/2015	12/13/2011	25,000 00	25,000 00	25,000 00	-
VERMILION	12/22/2015	2/1/2013	200 00	5,282 71	10,403 00	(5,120 29)
VERMILION	12/22/2015	10/22/2013	300 00	7,924 07	16,785 56	(8,861 49)
VERMILION	12/22/2015	3/17/2014	500 00	13,206 78	28,603 25	(15,396 47)
WABTEC COR	6/27/2016	12/2/2013	400 00	26,811 46	27,881 32	(1,069 86)
WESTERN GA	11/12/2015	6/20/2012	200 00	9,751 81	8,682 82	1,068 99
WESTERN GA	11/12/2015	10/15/2012	250 00	12,189 77	12,920 70	(730 93)
WESTERN GA	11/12/2015	2/1/2013	250 00	12,189 77	13,495 73	(1,305 96)
WESTERN GA	11/12/2015	6/20/2013	400 00	19,503 63	24,608 44	(5,104 81)
TOTAL LONG-TERM GAIN/(LOSS)			367,000.00	681,207.94	768,630.58	(87,422.64)
TOTAL LONG & SHORT TERM GAIN/(LOSS)			368,250.00	747,349.17	838,736 65	(91,387.48)

FOUNDATION M
CAPITAL GAIN/LOSS
YEAR END - 07/01/15 - 06/30/16

HARRIS ASSOCIATES, L P

DESCRIPTION	DATE SOLD	DATE ACQUIRED	QUANTITY	SALE PROCEEDS	COST BASIS	GAIN/(LOSS)
Precision Castparts	8/10/2015	1/22/2015	1,600 00	369,644 15	338,176 88	31,467 27
Caterpillar	1/26/2016	4/30/2015	1,700 00	99,557 81	147,825 00	(48,267 19)
Caterpillar	1/26/2016	4/30/2015	2,700 00	158,121 24	234,908 65	(76,787 41)
Glencore ADR	9/28/2015	2/24/2015	37,000 00	101,027 72	338,511 90	(237,484 18)
LinkedIn Cl A	4/18/2016	6/22/2016	600 00	114,240 55	70,688 50	43,552 05
LinkedIn Cl A	4/18/2016	6/22/2016	100 00	19,040 09	11,803 00	7,237 09
LinkedIn Cl A	4/18/2016	6/22/2016	100 00	19,040 09	11,807 50	7,232 59
LinkedIn Cl A	4/19/2016	6/22/2016	100 00	19,040 09	11,744 29	7,295 80
LinkedIn Cl A	4/19/2016	6/22/2016	500 00	95,200 46	58,014 45	37,186 01
LinkedIn Cl A	4/19/2016	6/22/2016	1,000 00	190,400 91	115,889 30	74,511 61
LinkedIn Cl A	4/19/2016	6/22/2016	200 00	38,080 18	23,134 16	14,946 02
LinkedIn Cl A	4/19/2016	6/22/2016	400 00	76,160 37	46,236 00	29,924 37
Westco	11/27/2015	12/30/2014	5,000 00	235,524 52	385,318 50	(149,793 98)
Westco	11/27/2015	1/22/2015	2,000 00	94,209 81	138,236 00	(44,026 19)
TOTAL SHORT-TERM GAIN\ (LOSS)			53,000.00	1,629,287.99	1,932,294.13	(303,006.14)
Health Net	8/10/2015	2/9/2012	1,000 00	69,158 92	36,260 00	32,898 92
Health Net	3/9/2016	2/9/2012	1,000 00	63,312 61	36,260 00	27,052 61
Health Net	3/24/2016	2/9/2012	1,200 00	33,900 00	-	33,900 00
Health Net	3/24/2016	7/13/2012	2,300 00	64,975 00	-	64,975 00
Health Net	3/24/2016	8/28/2012	2,500 00	70,625 00	-	70,625 00
Franklin Resources	12/1/2015	10/18/2013	2,400 00	100,319 67	129,323 43	(29,003 76)
Franklin Resources	12/1/2015	10/18/2013	200 00	8,294 84	10,776 95	(2,482 11)
Franklin Resources	12/2/2015	10/18/2013	100 00	4,175 07	5,388 48	(1,213 41)
Franklin Resources	12/4/2015	10/18/2013	3,500 00	143,805 85	188,596 67	(44,790 82)
Franklin Resources	12/4/2015	10/18/2013	200 00	8,220 84	10,776 95	(2,556 11)
Broadridge Financial Solutions	3/9/2016	9/10/2009	2,500 00	141,628 91	53,856 66	87,772 25
Broadridge Financial Solutions	5/27/2016	9/10/2009	1,400 00	90,120 42	30,159 73	59,960 69
Broadridge Financial Solutions	5/27/2016	9/10/2009	3,000 00	193,115 18	64,498 90	128,616 28
Broadridge Financial Solutions	5/27/2016	6/14/2010	1,600 00	102,994 77	31,166 24	71,828 53
Brunker	3/9/2016	10/15/2012	6,000 00	166,574 56	72,202 90	94,371 66
Brunker	4/13/2016	10/15/2012	10,000 00	291,081 65	120,338 17	170,743 48
Centene	5/26/2016	2/9/2012	746 40	45,493 82	43,512 00	1,981 82
Centene	5/26/2016	7/13/2012	1,430 60	87,196 49	60,986 45	26,210 04
Centene	5/26/2016	8/28/2012	1,555 00	94,778 79	58,832 50	35,946 29
Illinois Tool Works	5/27/2016	7/13/2012	4,500 00	472,976 48	228,201 30	244,775 18
Union Pacific	3/9/2016	11/25/2013	4,000 00	320,223 01	323,949 20	(3,726 19)
TOTAL LONG-TERM GAIN\ (LOSS)			51,132.00	2,572,971.88	1,505,086.53	1,067,885.35
TOTAL LONG & SHORT TERM GAIN\ (LOSS)			104,132.00	4,202,259.87	3,437,380.66	764,879.21

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
HARRIS ASSOCIATES, LP - DIVIDENDS	155,022.	0.	155,022.	155,022.		
REYNDERS, MCVEIGH CAPITAL MANAGEMENT - DIVIDENDS	53,224.	0.	53,224.	53,224.		
REYNDERS, MCVEIGH CAPITAL MANAGEMENT - INTEREST	40,219.	0.	40,219.	40,219.		
WINSLOW, EVANS & CROCKER, INC.- DIVIDENDS	18,148.	0.	18,148.	18,148.		
WINSLOW, EVANS & CROCKER, INC.- INTEREST	9,401.	0.	9,401.	9,401.		
TO PART I, LINE 4	276,014.	0.	276,014.	276,014.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
PARTNERSHIP INCOME/(LOSS)	-7,030.	0.			
PRIOR PERIOD ADJUSTMENT	23,723.	0.			
LOSS ON PARTNERSHIP DISPOSITION	-121,891.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	-105,198.	0.			

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BARNEKE & ANDERSON, LLP	4,100.	2,050.			0.
TO FORM 990-PF, PG 1, LN 16B	4,100.	2,050.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT CUSTODIAN FEES	65,012.	65,012.		0.	
TO FORM 990-PF, PG 1, LN 16C	65,012.	65,012.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	4,896.	4,896.		0.	
TAXES PAID - 2014	8,375.	0.		0.	
ESTIMATED TAXES PAID - 2015	33,590.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	46,861.	4,896.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES & OTHER FEES	449.	0.		0.	
MASS FILING FEE	125.	0.		0.	
POSTAGE EXPENSE	253.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	827.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U. S. TREASURY BONDS - WINSLOW	X		0.	0.
U. S. TREASURY BONDS - REYNDERS	X		429,496.	437,310.
TOTAL U.S. GOVERNMENT OBLIGATIONS			429,496.	437,310.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			429,496.	437,310.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS - WINSLOW	0.	0.
COMMON STOCKS - HARRIS	6,041,521.	6,791,737.
FOREIGN COMMON STOCKS - HARRIS	156,375.	801,480.
COMMON STOCKS - REYNDERS	2,209,835.	3,132,431.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,407,731.	10,725,648.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - WINSLOW	0.	0.
FOREIGN SOVEREIGN BONDS - WINSLOW	0.	0.
CORPORATE BONDS - REYNDERS	732,390.	737,676.
TOTAL TO FORM 990-PF, PART II, LINE 10C	732,390.	737,676.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER - REYNDERS	COST	25,013.	25,014.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,013.	25,014.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - PARTNERSHIPS	171,915.	40,640.	40,640.
TO FORM 990-PF, PART II, LINE 15	171,915.	40,640.	40,640.