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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation
MENTOR CHARITABLE FUND INC
C/O LOWELL BLAKE & ASSOCIATES INC

A Employer identification number
04-3502631

Number and street (or P O box number if mail is not delivered to street address) Room/suite
141 TREMONT STREET SUITE 200

B Telephone number (see instructions)
(617) 422-0064

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 021111209

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 536,922

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	17,017	17,017		
5a	Gross rents				
b	Net rental income or (loss) ______				
6a	Net gain or (loss) from sale of assets not on line 10	-9,256			
b	Gross sales price for all assets on line 6a 105,793				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-2,359			
12	**Total.** Add lines 1 through 11	5,402	17,017		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,500	750		750
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	367	12		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	18	18		
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,885	780		750
25	Contributions, gifts, grants paid	24,000			24,000
26	**Total expenses and disbursements.** Add lines 24 and 25	25,885	780		24,750
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-20,483			
b	**Net investment income** (if negative, enter -0-)		16,237		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	61,612	45,657	45,657
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	375,520	400,902	491,265
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	437,132	446,559	536,922
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	437,132	446,559	
	30	**Total net assets or fund balances**(see instructions)	437,132	446,559	
	31	**Total liabilities and net assets/fund balances**(see instructions)	437,132	446,559	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	437,132
2	Enter amount from Part I, line 27a	2	-20,483
3	Other increases not included in line 2 (itemize) ▶	3	29,910
4	Add lines 1, 2, and 3	4	446,559
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	446,559

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a		P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	105,793		115,049	-9,256
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-9,256
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-9,256
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	23,645	489,714	0 048283
2013	23,731	470,648	0 050422
2012	24,337	489,105	0 049758
2011	22,113	491,967	0 044948
2010	24,073	495,707	0 048563

2	**Total** of line 1, column (d).	2	0 241974
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048395
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	490,019
5	Multiply line 4 by line 3.	5	23,714
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	162
7	Add lines 5 and 6.	7	23,876
8	Enter qualifying distributions from Part XII, line 4.	8	24,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	162
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	162
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	162
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	162
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LOWELL BLAKE & ASSOCIATES Telephone no ▶(617) 422-0064

Located at ▶141 TREMONT ST BOSTON MA ZIP+4 ▶02111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)-(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES H LOWELL 2ND LOWELL BLAKE ASSOC 141 TREMONT BOSTON,MA 02111	TRUSTEE 0 50	0	0	0
SUSAN W LOWELL LOWELL BLAKE ASSOC 141 TREMONT BOSTON,MA 02111	TRUSTEE 0 50	0	0	0
BARBARA KIPERMAN LOWELL BLAKE ASSOC 141 TREMONT BOSTON,MA 02111	SECRETARY & 0 50	0	0	0
MARK R MACCALLUM LOWELL BLAKE ASSOC 141 TREMONT BOSTON,MA 02111	TREASURER 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	313,800
b	Average of monthly cash balances	1b	49,037
c	Fair market value of all other assets (see instructions)	1c	134,644
d	**Total** (add lines 1a, b, and c)	1d	497,481
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	497,481
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,462
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	490,019
6	**Minimum investment return.** Enter 5% of line 5	6	24,501

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	24,501
2a	Tax on investment income for 2015 from Part VI, line 5	2a	162		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	162
3	Distributable amount before adjustments Subtract line 2c from line 1			3	24,339
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	24,339
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	24,339

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	24,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	162
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,588

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					24,339
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				23,306	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 24,750					
a Applied to 2014, but not more than line 2a				23,306	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					1,444
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					22,895
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JAMES SUSAN LOWELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				24,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	17,017	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-9,256	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a ENTERPRISE PRODUCTS PARTNERS			14	-820	
b WESTERN GAS PARTNERS, LP			14	-717	
c TESORO LOGISTICS LP			14	-822	
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				5,402	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 5,402

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
MICHAEL PROVOST CPA		2016-11-14	☑	P00207857

Firm's name ▶ BARNEKE AND ANDERSON LLP — Firm's EIN ▶ 04-2266782

Firm's address ▶ 211 CONGRESS ST BOSTON, MA 021102432 — Phone no (617) 542-8155

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VICTORY PROGRAMS 965 MASS AVE BOSTON,MA 02119	NONE	PUBLIC CHARI	CHARITABLE	2,500
PLUMMER HOME FOR BOYS 37 WINTER ISLAND RD SALEM,MA 01970	NONE	PUBLIC CHARI	CHARITABLE	3,000
THE GUIDANCE CENTER 5 SACRAMENTO ST CAMBRIDGE,MA 02138	NONE	PUBLIC CHARI	CHARITABLE	2,000
ANDYS ATTIC 170 APRICOT ST WORCESTER,MA 01603	NONE	PUBLIC CHARI	CHARITABLE	2,500
BOSTON AREA GLEANERS 240 BEAVER ST WALTHAM,MA 02452	NONE	PUBLIC CHARI	CHARITABLE	2,500
DOC WAYNE YOUTH SERVICES 418 COMMONWEALTH AVE BOSTON,MA 02215	NONE	PUBLIC CHARI	CHARITABLE	3,000
GIRLS INC 220 WORTHEN ST LOWELL,MA 01852	NONE	PUBLIC CHARI	CHARITABLE	2,500
JUMP INC BOX 604 HARVARD,MA 01451	NONE	PUBLIC	CHARITABLE	2,000
COMMUNITY FOUNDATION 649 JOHN FITCH HWY FITCHBURG,MA 01420	NONE	PUBLIC CHARI	CHARITABLE	2,000
GROWING PLACES 325 LINDELL AVE LEOMINSTER,MA 01453	NONE	PUBLIC CHARI	CHARITABLE	2,000
Total . . . . ▶ **3a**				24,000

TY 2015 Accounting Fees Schedule

Name: MENTOR CHARITABLE FUND INC

C/O LOWELL BLAKE & ASSOCIATES INC

EIN: 04-3502631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,500	750		750

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491320038046

TY 2015 Investments - Other Schedule

Name: MENTOR CHARITABLE FUND INC
C/O LOWELL BLAKE & ASSOCIATES INC

EIN: 04-3502631

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULES	AT COST	400,902	491,265

TY 2015 Other Expenses Schedule

Name: MENTOR CHARITABLE FUND INC
C/O LOWELL BLAKE & ASSOCIATES INC

EIN: 04-3502631

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEES	18	18		

TY 2015 Other Income Schedule

Name: MENTOR CHARITABLE FUND INC
C/O LOWELL BLAKE & ASSOCIATES INC

EIN: 04-3502631

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS PARTNERS	-820		
WESTERN GAS PARTNERS, LP	-717		
TESORO LOGISTICS LP	-822		

TY 2015 Other Increases Schedule

Name: MENTOR CHARITABLE FUND INC
C/O LOWELL BLAKE & ASSOCIATES INC

EIN: 04-3502631

Description	Amount
BOOK VALUE ADJUSTMENTS	29,910

TY 2015 Taxes Schedule

Name: MENTOR CHARITABLE FUND INC
C/O LOWELL BLAKE & ASSOCIATES INC

EIN: 04-3502631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	12	12		
FEDERAL TAXES PAID	355			

HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
LBA:442000x
June 30, 2016

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
018490AN2	11-20-14	10,000	ALLERGAN INC FIXED RT NT 3.375 % Due 09-15-20	101.65	10,165.80
018490AN2	07-21-15	15,000	ALLERGAN INC FIXED RT NT 3.375 % Due 09-15-20	102.04	15,307.20
	Total Shares	25,000	Total Cost of Shares		25,473.00
02079K107	10-13-10	10.00	ALPHABET INC CAP STK CL C	274.15	2,741.50
	Total Shares	10.00	Total Cost of Shares		2,741.50
02079K305	10-13-10	10.00	ALPHABET INC CAP STK CL A	274.15	2,741.50
	Total Shares	10.00	Total Cost of Shares		2,741.50
023135106	02-04-16	10.00	AMAZON INC.	526.04	5,260.40
	Total Shares	10.00	Total Cost of Shares		5,260.40
031162100	05-07-15	40.00	AMGEN INC	158.02	6,321.00
	Total Shares	40.00	Total Cost of Shares		6,321.00
037833100	06-28-16	100.00	APPLE INC.	93.28	9,328.70
	Total Shares	100.00	Total Cost of Shares		9,328.70
105756BN9	02-22-08	15,000	BRAZILIAN GOV NOTE/US $ DEN 3.190 % Due 01-10-28	56.19	8,428.75
105756BN9	05-16-08	20,000	BRAZILIAN GOV NOTE/US $ DEN 3.190 % Due 01-10-28	56.60	11,321.56
	Total Shares	35,000	Total Cost of Shares		19,750.31
126650100	02-04-16	75.00	CVS HEALTH CORP	95.22	7,142.00
	Total Shares	75.00	Total Cost of Shares		7,142.00
126650CH1	06-28-16	10,000	CVS HEALTH CORP FXD RT SR NT 1.900 % Due 07-20-18	102.03	10,203.60
	Total Shares	10,000	Total Cost of Shares		10,203.60

HOLDINGS REPORT

MENTOR CHARITABLE FUND INC.

LBA:442000x

June 30, 2016

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
12673PAC9	01-29-10	10,000	CA INC SR FIXED RT 5.375 % Due 12-01-19	103.09	10,309.58
	Total Shares	10,000	Total Cost of Shares		10,309.58
136375102	05-23-01	200.00	CANADIAN NATIONAL RAILWAY	6.75	1,350.66
136375102	07-13-10	100.00	CANADIAN NATIONAL RAILWAY	30.06	3,006.90
	Total Shares	300.00	Total Cost of Shares		4,357.57
17275rae2	05-05-09	10,000	CISCO CORPORATE NOTE 4.950 % Due 02-15-19	102.81	10,281.15
	Total Shares	10,000	Total Cost of Shares		10,281.15
22160k105	01-30-14	50.00	COSTCO WHOLESALE CORP	113.71	5,685.50
22160k105	10-08-15	30.00	COSTCO WHOLESALE CORP	150.38	4,511.60
	Total Shares	80.00	Total Cost of Shares		10,197.10
254687106	01-30-14	75.00	WALT DISNEY COMPANY	73.83	5,537.75
254687106	05-07-15	60.00	WALT DISNEY COMPANY	109.68	6,580.86
	Total Shares	135.00	Total Cost of Shares		12,118.61
26190840	06-30-16	43,075.45	DREYFUS TREAS PRIME CASH MGMT MMF	1.00	43,075.45
	Total Shares	43,075.45	Total Cost of Shares		43,075.45
268648AN2	07-24-14	20,000	E M C CORP SR NT 3.375 % Due 06-01-23	100.50	20,101.20
	Total Shares	20,000	Total Cost of Shares		20,101.20
293792107	04-19-12	200.00	ENTERPRISE PRDTS PRTN LPL P	26.05	5,210.71
293792107	07-18-12	100.00	ENTERPRISE PRDTS PRTN LPL P	27.43	2,743.00
293792107	10-10-13	200.00	ENTERPRISE PRDTS PRTN LPL P	30.10	6,020.47
	Total Shares	500.00	Total Cost of Shares		13,974.18
369604103	10-10-13	200.00	GENERAL ELECTRIC CO	24.33	4,867.88
369604103	01-30-14	200.00	GENERAL ELECTRIC CO	25.68	5,136.00
369604103	01-30-15	200.00	GENERAL ELECTRIC CO	24.06	4,812.00
	Total Shares	600.00	Total Cost of Shares		14,815.88

HOLDINGS REPORT

MENTOR CHARITABLE FUND INC.

LBA:442000x

June 30, 2016

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
372460105	07-13-10	100.00	GENUINE PARTS	42.07	4,207.81
372460105	04-19-12	75.00	GENUINE PARTS	64.53	4,840.25
	Total Shares	175.00	Total Cost of Shares		9,048.06
437076102	07-24-14	50.00	HOME DEPOT INC	81.73	4,086.50
437076102	01-30-15	100.00	HOME DEPOT INC	105.39	10,539.50
	Total Shares	150.00	Total Cost of Shares		14,626.00
478160104	01-30-15	50.00	JOHNSON & JOHNSON	101.31	5,065.50
478160104	10-08-15	50.00	JOHNSON & JOHNSON	94.90	4,745.00
	Total Shares	100.00	Total Cost of Shares		9,810.50
50076QAZ9	07-21-15	25,000	KRAFT FOODS GROUP INC FIXED RT NT 3.500 % Due 06-06-22	101.13	25,284.00
	Total Shares	25,000	Total Cost of Shares		25,284.00
580135101	01-26-09	100.00	MCDONALD'S	57.88	5,788.30
	Total Shares	100.00	Total Cost of Shares		5,788.30
594918104	04-23-13	150.00	MICROSOFT	30.84	4,626.50
594918104	05-07-15	100.00	MICROSOFT	47.04	4,704.50
	Total Shares	250.00	Total Cost of Shares		9,331.00
641069406	02-16-05	125.00	NESTLE ADR	26.81	3,352.00
641069406	05-18-05	125.00	NESTLE ADR	26.71	3,339.50
	Total Shares	250.00	Total Cost of Shares		6,691.50
654106103	01-30-14	150.00	NIKE	37.14	5,572.25
654106103	12-09-15	200.00	NIKE	64.42	12,884.00
	Total Shares	350.00	Total Cost of Shares		18,456.25
66987v109	05-16-07	50.00	NOVARTIS	57.90	2,895.00
66987v109	08-10-07	50.00	NOVARTIS	54.92	2,746.00
	Total Shares	100.00	Total Cost of Shares		5,641.00
670100205	01-26-12	250.00	NOVO NORDISK ADR	23.87	5,968.50
	Total Shares	250.00	Total Cost of Shares		5,968.50
713448108	02-11-08	50.00	PEPSICO	71.57	3,578.50
713448108	08-11-08	50.00	PEPSICO	69.72	3,486.00
	Total Shares	100.00	Total Cost of Shares		7,064.50

HOLDINGS REPORT

MENTOR CHARITABLE FUND INC.

LBA:442000x

June 30, 2016

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
73755LAJ6	07-15-11	10,000	POTASH CORP 3.250 % Due 12-01-17	103.23	10,323.65
	Total Shares	10,000	Total Cost of Shares		10,323.65
742718109	01-26-12	50.00	PROCTER & GAMBLE	65.28	3,264.00
742718109	07-18-12	50.00	PROCTER & GAMBLE	65.29	3,264.50
	Total Shares	100.00	Total Cost of Shares		6,528.50
835495102	10-16-12	200.00	SONOCO PRODUCTS	31.62	6,324.20
835495102	10-08-15	100.00	SONOCO PRODUCTS	40.79	4,079.50
	Total Shares	300.00	Total Cost of Shares		10,403.70
88160T107	01-30-14	100.00	TESORO LOGISTICS LP	52.27	5,227.85
	Total Shares	100.00	Total Cost of Shares		5,227.85
883556AZ5	10-08-15	10,000	THERMO FISHER SCIENTIFIC INC FXD RT SR NT 3.600 % Due 08-15-21	104.10	10,410.80
	Total Shares	10,000	Total Cost of Shares		10,410.80
904767704	01-25-10	100.00	UNILEVER PLC ADR	31.36	3,136.81
904767704	07-18-12	100.00	UNILEVER PLC ADR	34.12	3,412.98
904767704	02-01-13	100.00	UNILEVER PLC ADR	41.20	4,120.00
	Total Shares	300.00	Total Cost of Shares		10,669.79
92276f100	02-04-16	150.00	VENTAS INC	56.02	8,404.40
	Total Shares	150.00	Total Cost of Shares		8,404.40
92826C839	05-07-15	100.00	VISA INC CL A	66.67	6,667.99
92826C839	02-04-16	50.00	VISA INC CL A	74.07	3,703.50
	Total Shares	150.00	Total Cost of Shares		10,371.49
929740108	01-30-14	75.00	WABTEC	73.48	5,511.50
	Total Shares	75.00	Total Cost of Shares		5,511.50
958254104	04-19-12	100.00	WESTERN GAS PARTNERS	45.54	4,554.71
958254104	10-16-12	150.00	WESTERN GAS PARTNERS	52.35	7,853.90
	Total Shares	250.00	Total Cost of Shares		12,408.61

HOLDINGS REPORT

MENTOR CHARITABLE FUND INC.

LBA:442000x

June 30, 2016

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
98956PAA0	01-28-11	10,000	ZIMMER HOLDINGS 4.625 % Due 11-30-19	103.96	10,396.70
	Total Shares	10,000	Total Cost of Shares		10,396.70

Winslow, Evans & Crocker, Inc.℠
175 Federal Street · Boston, MA 02110
(617) 896-3500

Brokerage Account Statement

* 00000488 02 MB 0.416 02 TR 00005 X213PA01 000000

Account Number: BB9-028758
Statement Period: 06/01/2016 - 06/30/2016

Copy to:
BARNEKE & ANDERSON, LLP
211 CONGRESS STREET
7TH FLOOR
BOSTON MA 02110-2432

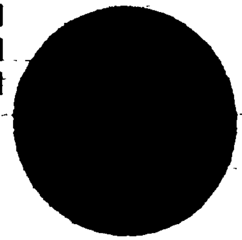
Beginning Account Value for this Period:
$552,189.22

Ending Account Value for this Period:
$536,923.28

Statement for the account of:
MENTOR CHARITABLE FUND INC
LOWELL BLAKE & ASSOCIATES
141 TREMONT STREET

Asset Summary

	This Period	% Allocation
Cash, Money Funds, and Bank Deposits	45,657.63 ✓	9%
Fixed Income	134,644.25	25%
Equities	356,621.40	66%
Account Total (Pie Chart)	**$536,923.28**	**100%**



Please review your allocation periodically with your Investment Representative.

...he Asset Summary Disclosure and Footnotes section for important information regarding your Asset Summary.

[redacted]

Asset Summary Disclosure and Footnotes

Note: Unpriced securities are not included in the Total Account Value.

Client Service Information

Your Investment Representative: 998
ROBERT B. MALONEY
175 FEDERAL ST.
BOSTON MA 02110

Contact Information
Telephone Number: (617) 896-3550
E-Mail Address: dientservices@e-winslow.com

Client Service Information
Service Hours: Weekdays 08 30 a.m. - 05:00 p.m. (EST)
Client Service Telephone Number: (617) 896-3500
Web Site: WINSLOWEVANSCROCKER.COM

Your Account Information

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST
Bond Amortization Elections:
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually: No

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
H##@lowell-blake.com
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 9.00% of Portfolio									
Cash Balance				231.25	184.75				
Money Market									
DREYFUS TREAS SEC CSH PART SHS									
06/01/16	45,472.880	N/A	06/30/16	67,314.46	45,472.88	0.00	3.03	0.01%	0.01%
Total Money Market				$67,314.46	$45,472.88	$0.00	$3.03		
Total Cash, Money Funds, and Bank Deposits				$67,545.71	$45,657.63	$0.00	$3.03		

Winslow, Evans & Crocker, Inc.℠
175 Federal Street · Boston, MA 02110
(617) 896-3500

Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 25.00% of Portfolio *(In Maturity Date Sequence)*									
...eign Debt									
REPUBLIC OF BRAZIL NTS			**Security Identifier: 105756BN9**						
ISIN#US105756BN96 10.250% 01/10/28 B/E DTD 02/14/07 Moody Rating Baa2 S & P Rating BB									
Multiple *,†	Total Noncovered 35,000.000	56.4290	19,750.31	28.7662	10,068.20	-9,682.11	528.84	1,119.90	11.12%
			Original Cost Basis: $19,750.31						
Total Sovereign Debt	**35,000.000**		**$19,750.31**		**$10,068.20**	**-$9,682.11**	**$528.84**	**$1,119.90**	
Corporate Bonds									
POTASH CORP SASK INC NT			**Security Identifier: 73755LAJ6**						
ISIN#US73755LAJ61 3.250% 12/01/17 B/E DTD 11/30/10 FOREIGN SECURITY1ST CPN DTE 06/01/11 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A3 S & P Rating BBB+									
07/15/11 *	10,000.000	100.7710	10,077.07	102.5190	10,251.90	174.83	26.18	325.00	3.17%
			Original Cost Basis: $10,323.65						
...CO SYS INC SR NT 4.950% 02/15/19 B/E			**Security Identifier: 17275RAE2**						
DTD 02/17/09 1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15Moody Rating A1 S & P Rating AA-									
05/05/09 *	10,000.000	100.8830	10,088.31	109.8810	10,988.10	899.79	185.63	495.00	4.50%
			Original Cost Basis: $10,281.15						
ZIMMER BIOMET HLDGS INC FIXED RT			**Security Identifier: 98956PAA0**						
4.625% 11/30/19 B/E DTD 11/17/09 1ST CPN DTE 05/30/10 CPN PMT SEMI ANNUALON MAY 30 AND NOV 30 Moody Rating BAA3 S & P Rating BBB									
01/28/11 *	10,000.000	101.7070	10,170.68	108.7230	10,872.30	701.62	38.54	462.50	4.25%
			Original Cost Basis: $10,396.70						

Portfolio Holdings *(continued)*

[redacted]

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
CA INC SR FIXED RT 5.375% 12/01/19 B/E DTD 11/13/09 1ST CPN DTE 06/01/10 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01Moody Rating BAA2 S & P Rating BBB+			**Security Identifier: 12673PAC9**						
01/29/10 *	10,000.000	101.2520	10,125.20 Original Cost Basis: $10,309.58	109.8940	10,989.40	864.20	43.30	537.50	4.89%
[illegible]GAN INC FIXED RT NT 3.375% 09/15/20 B/E DTD 09/14/10 1ST CPN DTE 03/15/11 CPN PMT SEMI ANNUALON MAR 15 AND SEP 15 Moody Rating BAA3 S & P Rating BBB-			**Security Identifier: 018490AN2**						
Multiple †	Total Covered 25,000.000	101.5120	25,377.91 Original Cost Basis: $25,473.00	104.2850	26,071.25	693.34	246.09	843.75	3.23%
THERMO FISHER SCIENTIFIC INC SR NT 3.600% 08/15/21 B/E DTD 08/16/11 CALLABLE 05/15/21 @ 100.0001ST CPN DTE 02/15/12 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA3 S & P Rating BBB			**Security Identifier: 883556AZ5**						
10/08/15	10,000.000	103.6430	10,364.30 Original Cost Basis: $10,410.80	106.0090	10,600.90	236.60	135.00	360.00	3.39%
KRAFT FOODS GROUP INC FIXED RT NT 3.500% 06/06/22 B/E DTD 12/06/12 CPN DTE 06/06/13 CPN PMT SEMI ANNUALON JUN 06 AND DEC 06 Moody Rating BAA3 S & P Rating BBB-			**Security Identifier: 50076QAZ9**						
7/21/15	25,000.000	100.9960	25,249.08 Original Cost Basis: $25,284.00	106.3520	26,588.00	1,338.92	58.33	875.00	3.29%
M C CORP MASS SR NT 375% 06/01/23 B/E DTD 06/06/13 LLABLE 03/01/23 @ 100.0001ST CPN DTE 12/01/13 N PMT SEMI ANNUAL JUN 01 AND DEC 01 dy Rating A1 S & P Rating A			**Security Identifier: 268648AN2**						
4/14	20,000.000	100.4080	20,081.66	91.0710	18,214.20	-1,867.46	54.38	675.00	3.70%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
E M C CORP MASS SR NT *(continued)*									
			Original Cost Basis: $20,101.20						
Total Corporate Bonds	**120,000.000**		**$121,534.21**		**$124,576.05**	**$3,041.84**	**$787.45**	**$4,573.75**	
Total Fixed Income	**155,000.000**		**$141,284.52**		**$134,644.25**	**-$6,640.27**	**$1,316.29**	**$5,693.65**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 66.00% of Portfolio								
Common Stocks								
ALPHABET INC CAP STK CL A			**Security Identifier: GOOGL**					
Dividend Option: Cash				CUSIP: 02079K305				
10/13/10*	10.000	274.5890	2,745.89	703.5300	7,035.30	4,289.41		
ALPHABET INC CAP STK CL C			**Security Identifier: GOOG**					
Dividend Option: Cash				CUSIP: 02079K107				
10/13/10*	10.000	272.9600	2,729.60	692.1000	6,921.00	4,191.40		
AMAZON COM INC			**Security Identifier: AMZN**					
Dividend Option: Cash				CUSIP: 023135106				
02/04/16	10.000	526.0400	5,260.40	715.6200	7,156.20	1,895.80		
AMGEN INC COM			**Security Identifier: AMGN**					
Dividend Option: Cash				CUSIP: 031162100				
05/07/15	40.000	158.0250	6,321.00	152.1500	6,086.00	-235.00	160.00	2.62%
CANADIAN NATL RY CO COM			**Security Identifier: CNI**					
ISIN#CA1363751027				CUSIP: 136375102				
Dividend Option: Cash								
Multiple *,3,Y	Total Noncovered 300.000	14.5250	4,357.57	59.0600	17,718.00	13,360.43	347.71	1.96%
COSTCO WHOLESALE CORP NEW COM			**Security Identifier: COST**					
Dividend Option: Cash				CUSIP: 22160K105				

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COSTCO WHOLESALE CORP NEW COM *(continued)*								
Multiple ▼	Total Covered 80.000	127.4640	10,197.10	157.0400	12,563.20	2,366.10	144.00	1.14%
CVS HEALTH CORP COM				**Security Identifier: CVS**				
Dividend Option: Cash				CUSIP: 126650100				
02/04/16	75.000	95.2270	7,142.00	95.7400	7,180.50	38.50	127.50	1.77%
DISNEY WALT CO DISNEY COM				**Security Identifier: DIS**				
Dividend Option: Cash				CUSIP: 254687106				
Multiple ▼	Total Covered 135.000	89.7670	12,118.61	97.8200	13,205.70	1,087.09	191.70	1.45%
ENTERPRISE PRODS PARTNERS L P COM UNIT				**Security Identifier: EPD**				
Dividend Option: Cash				CUSIP: 293792107				
Multiple *,▼	Total Noncovered 500.000	27.9480	13,974.18	29.2600	14,630.00	655.82	790.00	5.39%
GENERAL ELECTRIC CO COM				**Security Identifier: GE**				
Dividend Option: Cash				CUSIP: 369604103				
Multiple ▼	Total Covered 600.000	24.6930	14,815.88	31.4800	18,888.00	4,072.12	552.00	2.92%
GENUINE PARTS CO				**Security Identifier: GPC**				
Dividend Option: Cash				CUSIP: 372460105				
Multiple *,▼	Total Noncovered 175.000	51.7030	9,048.06	101.2500	17,718.75	8,670.69	460.25	2.59%
HOME DEPOT INC COM				**Security Identifier: HD**				
Dividend Option: Cash				CUSIP: 437076102				
Multiple ▼	Total Covered 150.000	97.5070	14,626.00	127.6900	19,153.50	4,527.50	414.00	2.16%
INTEL CORP COM				**Security Identifier: INTC**				
Dividend Option: Cash				CUSIP: 458140100				
Multiple *,▼	Total Noncovered 300.000	23.7160	7,114.70	32.8000	9,840.00	2,725.30	312.00	3.17%
JOHNSON & JOHNSON COM				**Security Identifier: JNJ**				
Dividend Option: Cash				CUSIP: 478160104				
Multiple ▼	Total Covered 100.000	98.1050	9,810.50	121.3000	12,130.00	2,319.50	320.00	2.63%
MCDONALDS CORP				**Security Identifier: MCD**				
Dividend Option: Cash				CUSIP: 580135101				

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Brokerage
Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MCDONALDS CORP *(continued)*								
01/26/09 *	100.000	57.8830	5,788.30	120.3400	12,034.00	6,245.70	356.00	2.95%
MICROSOFT CORP COM			**Security Identifier: MSFT**	CUSIP: 594918104				
Dividend Option: Cash								
Multiple ¥	Total Covered 250.000	37.3240	9,331.00	51.1700	12,792.50	3,461.50	360.00	2.81%
NESTLE SA SPONSORED ADR REPSTG			**Security Identifier: NSRGY**	CUSIP: 641069406				
REG SHS ISIN#US6410694060								
Dividend Option: Cash								
Multiple *,3,¥	Total Noncovered 250.000	27.8060	6,951.50	77.1400	19,285.00	12,333.50	486.69	2.52%
NIKE INC CL B			**Security Identifier: NKE**	CUSIP: 654106103				
Dividend Option: Cash								
Multiple 3,¥	Total Covered 350.000	29.7780	10,422.25	55.2000	19,320.00	8,897.75	224.00	1.15%
NOVARTIS AG SPONSORED ADR			**Security Identifier: NVS**	CUSIP: 66987V109				
Dividend Option: Cash								
Multiple *,¥	Total Noncovered 100.000	56.4100	5,641.00	82.5100	8,251.00	2,610.00	230.27	2.79%
NOVO NORDISK A.S. ADR FORMERLY NOVO			**Security Identifier: NVO**	CUSIP: 670100205				
INDUSTRIE A.S. ADR SAME CUSIP								
Dividend Option: Cash								
Multiple *,3,12,¥	Total Noncovered 400.000	6.9000	2,759.97	53.7800	21,512.00	18,752.03	279.77	1.30%
PEPSICO INC COM			**Security Identifier: PEP**	CUSIP: 713448108				
Dividend Option: Cash								
Multiple *,¥	Total Noncovered 100.000	70.6450	7,064.50	105.9400	10,594.00	3,529.50	301.00	2.84%
PROCTER & GAMBLE CO COM			**Security Identifier: PG**	CUSIP: 742718109				
Dividend Option: Cash								

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PROCTER & GAMBLE CO COM *(continued)*								
Multiple *,▼	Total Noncovered 100.000	65.2850	6,528.50	84.6700	8,467.00	1,938.50	267.80	3.16%
SONOCO PRODS CO COM			**Security Identifier: SON**					
Dividend Option: Cash			CUSIP: 835495102					
Multiple ▼	Total Covered 300.000	34.6790	10,403.70	49.6600	14,898.00	4,494.30	444.00	2.98%
TESORO LOGISTICS LP COM UNIT LTD			**Security Identifier: TLLP**					
PARTNERSHIP INT			CUSIP: 88160T107					
Dividend Option: Cash								
01/30/14 *	100.000	52.2790	5,227.85	49.5300	4,953.00	-274.85	324.00	6.54%
UNILEVER PLC SPON ADR NEW			**Security Identifier: UL**					
ISIN#US9047677045			CUSIP: 904767704					
Dividend Option: Cash								
Multiple *,▼	Total Noncovered 200.000	32.7490	6,549.79	47.9100	9,582.00	3,032.21	269.22	2.80%
02/01/13	Total Covered 100.000	41.2000	4,120.00	47.9100	4,791.00	671.00	134.61	2.80%
Total	**300.000**		**$10,669.79**		**$14,373.00**	**$3,703.21**	**$403.83**	
5VIRGIN AUST INTL HOLD P/L UNLISTD SHS			**Security Identifier: Q9460P100**					
ISIN#AU0000VAHXE6								
Dividend Option: Cash								
03/30/12 *	200.000	0.0000	0.00	N/A	N/A	N/A		
VISA INC COM CL A			**Security Identifier: V**					
Dividend Option: Cash			CUSIP: 92826C839					
Multiple ▼	Total Covered 150.000	69.1430	10,371.49	74.1700	11,125.50	754.01	84.00	0.75%
WABTEC COM			**Security Identifier: WAB**					
Dividend Option: Cash			CUSIP: 929740108					
01/30/14	75.000	73.4870	5,511.50	70.2300	5,267.25	-244.25	30.00	0.56%
WESTERN GAS PARTNERS LP COM UNIT REPSTG			**Security Identifier: WES**					
LTD PARTNER INT			CUSIP: 958254104					
Dividend Option: Cash								
Multiple *,▼	Total Noncovered 250.000	49.6340	12,408.61	50.4000	12,600.00	191.39	815.00	6.46%
Total Common Stocks			**$229,341.45**		**$345,698.40**	**$116,356.95**	**$8,425.52**	

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Brokerage Account Statement

Statement Period: 06/01/2016 - 06/30/2016

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Real Estate Investment Trusts								
VENTAS INC COM				Security Identifier: VTR CUSIP: 92276F100				
Dividend Option: Cash				72.8200	10,923.00	2,518.60	438.00	4.00%
02/04/16	150.000	56.0290	8,404.40					
			$8,404.40		$10,923.00	$2,518.60	$438.00	
Total Real Estate Investment Trusts			$237,745.85		$356,621.40	$118,875.55	$8,863.52	

Total Equities

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$424,688.00	$536,923.28	$112,235.28	$1,316.29	$14,560.20

Total Portfolio Holdings

* Noncovered under the cost basis rules as defined below.
Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B the applicable tax year in which the security is disposed.
Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 Either all or a portion of the cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

12 Pershing has received updated cost basis information for either all or some of the shares for this security, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

Y This line is an aggregation of shares in this position, representing shares acquired at different times and/or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.