EXTENDED TO MAY 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUL 1, 2015 , and ending JUN 30, 2016

Name of foundation
NORTH EAST ROOFING EDUCATIONAL
FOUNDATION, INC.

A Employer identification number
04-3466803

Number and street (or P O box number if mail is not delivered to street address)
100 GROSSMAN DRIVE

Room/suite
300

B Telephone number
781-849-0555

City or town, state or province, country, and ZIP or foreign postal code
BRAINTREE, MA 02184

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 648,730.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	33,465.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,396.	3,396.		STATEMENT 1
	4 Dividends and interest from securities	5,297.	5,297.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	487.			
	b Gross sales price for all assets on line 6a 6,575.				
	7 Capital gain net income (from Part IV, line 2)		487.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	51,531.	0.	51,531.	STATEMENT 2
	12 Total. Add lines 1 through 11	94,176.	9,180.	51,531.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,725.	0.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	121.	0.	121.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	64,460.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	68,306.	0.	121.	0.
	25 Contributions, gifts, grants paid	32,500.			32,500.
	26 Total expenses and disbursements. Add lines 24 and 25	100,806.	0.	121.	32,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-6,630.			
	b Net investment income (if negative, enter -0-)		9,180.		
	c Adjusted net income (if negative, enter -0-)			51,410.	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form 990-PF (2015)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		26,114.	26,114.
	2 Savings and temporary cash investments	609,349.	318,240.	318,240.
	3 Accounts receivable ▶ 3,675.			
	Less: allowance for doubtful accounts ▶		3,675.	3,675.
	4 Pledges receivable ▶ 16,000.			
	Less: allowance for doubtful accounts ▶		16,000.	16,000.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 43,053.			
	Less: allowance for doubtful accounts ▶ 0.	0.	43,053.	43,053.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	0.	44,735.	44,735.
	b Investments - corporate stock STMT 8	0.	36,117.	36,117.
	c Investments - corporate bonds STMT 9	0.	160,796.	160,796.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	609,349.	648,730.	648,730.
Liabilities	17 Accounts payable and accrued expenses		1,163.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	184.	
	23 Total liabilities (add lines 17 through 22)	0.	1,347.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	571,256.	621,818.	
	25 Temporarily restricted	38,093.	25,565.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	609,349.	647,383.	
	31 Total liabilities and net assets/fund balances	609,349.	648,730.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	609,349.
2	Enter amount from Part I, line 27a	2	-6,630.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	44,664.
4	Add lines 1, 2, and 3	4	647,383.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	647,383.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LYONDELLBASEELL INDUSTRIES	P	12/28/15	12/28/15
b	OPPENHEIMER - SEE ATTACHED STATEMENT	P	08/04/15	06/14/16
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7.			7.
b	6,568.		6,088.	480.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				7.
b				480.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	487.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	91,036.	608,522.	.149602
2013	176,345.	647,186.	.272480
2012	80,038.	578,715.	.138303
2011	45,148.	568,202.	.079458
2010	55,907.	542,024.	.103145

2 Total of line 1, column (d)	2	.742988
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.148598
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	571,711.
5 Multiply line 4 by line 3	5	84,955.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	92.
7 Add lines 5 and 6	7	85,047.
8 Enter qualifying distributions from Part XII, line 4	8	69,949.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	184.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	184.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	184.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	184.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 11	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.NERCA.ORG

14 The books are in care of ▶ THOMAS GUNNING Telephone no. ▶ 781-849-0555

Located at ▶ 100 GROSSMAN DRIVE, #300, BRAINTREE, MA ZIP+4 ▶ 02184

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION WAS ORGANIZED TO PROVIDE FINANCIAL ASSISTANCE TO STUDENTS SEEKING POST-SECONDARY EDUCATION IN COLLEGE OR VOCATIONAL PROGRAMS.	32,500.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	249,752.
b	Average of monthly cash balances	1b	323,415.
c	Fair market value of all other assets	1c	7,250.
d	**Total** (add lines 1a, b, and c)	1d	580,417.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	580,417.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,706.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	571,711.
6	**Minimum investment return.** Enter 5% of line 5	6	28,586.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	37,449.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,949.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	69,949.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	28,586.	30,426.	32,359.	28,936.	120,307.
b 85% of line 2a	24,298.	25,862.	27,505.	24,596.	102,261.
c Qualifying distributions from Part XII, line 4 for each year listed	69,949.	91,036.	176,408.	80,038.	417,431.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	69,949.	91,036.	176,408.	80,038.	417,431.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets	586,002.	609,349.	626,228.	642,429.	2,464,008.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	303,294.	553,611.	547,594.	541,498.	1,945,997.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABIGAIL CASELLI 4 SAUCY ROAD WOODBURY, CT 06798	NONE	N/A	COLLEGE GRANT	2,500.
ABIGAIL HULVERSON 16 CLIFTON AVENUE HULL, MA 02045	NONE	N/A	COLLEGE GRANT	2,500.
ALEX BEAN 208 THOMAS STREET MIDDLEBORO, MA 02346	NONE	N/A	COLLEGE GRANT	2,500.
ANDREW HUNT 8 DANFORTH FARM ROAD WILBRAHAM, MA 01095	NONE	N/A	COLLEGE GRANT	2,500.
BRIANNA FRANK 324 PALMER AVENUE PORTLAND, ME 04103	NONE	N/A	COLLEGE GRANT	2,500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				32,500.
b Approved for future payment				
SCHOLARSHIPS (13 RECIPIENTS @ $2,500) - PAID 8/19/2016 100 GROSSMAN DRIVE, SUITE 300 BRAINTREE, MA 02184	NONE	N/A	COLLEGE GRANT	32,500.
Total ▶ 3b				32,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,396.	
4 Dividends and interest from securities			14	5,297.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	487.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GOLF TOURNAMENT					51,531.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		9,180.	51,531.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 60,711.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11	THE FOUNDATION'S PRIMARY SOURCE OF REVENUE IS DERIVED FROM TWO ANNUAL
11	GOLF TOURNAMENTS AND RAFFLES

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
C,B6	5,200.	N.E. ROOFING CONTRACTORS ASSOCIATION (NERCA)	SEE STATEMENT 14

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N.E ROOFING CONTRACTORS ASSOCIATION (NERCA)	NON-PROFIT	SEE STATEMENT 15

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

COPY | Signature of officer or trustee | Date | EXECUTIVE DIRECTOR | Title

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
KELLI D'AMORE				P01402985
Firm's name ▶ NATHAN WECHSLER & COMPANY, P.A.			Firm's EIN ▶ 02-0327524	
Firm's address ▶ 70 COMMERCIAL STREET, 4TH FLOOR CONCORD, NH 03301			Phone no. 603-224-5357	

NORTH EAST ROOFING EDUCATIONAL
FOUNDATION, INC. 04-3466803

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARLES GODSHALL 1300 PENNSYLVANIA AVENUE, APT N-1 ORELAND, PA 09075	NONE	N/A	COLLEGE GRANT	2,500.
CONNOR OSTRANDER	NONE	N/A	COLLEGE GRANT	2,500.
GRIFFIN MILLER 1286 LEDMAN COURT MERRICK, NY 11566	NONE	N/A	COLLEGE GRANT	2,500.
JENNA BELFANCE 3 KRISTOLE COURT ALBANY, NY 12205	NONE	N/A	COLLEGE GRANT	2,500.
JESSICA MUSTO 66 LYDON HILL ROAD WOODSTOCK, CT 06281	NONE	N/A	COLLEGE GRANT	2,500.
JOSEPH MAYS II 334 HIGH CREST DRIVE WEST MILFORD, NJ 07480	NONE	N/A	COLLEGE GRANT	2,500.
PAIGE RODRIGUES 157 LIBERTY STREET NORTH ANDOVER, MA 01845	NONE	N/A	COLLEGE GRANT	2,500.
TAYLOR SCHENKER 5 EVERGREEN DRIVE FREEPORT, ME 04032	NONE	N/A	COLLEGE GRANT	2,500.
Total from continuation sheets				20,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK	3,396.	3,396.	3,396.
TOTAL TO PART I, LINE 3	3,396.	3,396.	3,396.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GOLF TOURNAMENT	51,531.	0.	51,531.
TOTAL TO FORM 990-PF, PART I, LINE 11	51,531.	0.	51,531.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,725.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,725.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INCOME TAX	121.	0.	121.	0.
TO FORM 990-PF, PG 1, LN 18	121.	0.	121.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	2,179.	0.	0.	0.
TRUSTEES' MEETINGS	24,391.	0.	0.	0.
ADVERTISING	441.	0.	0.	0.
GOLF TOURNAMENT DIRECT EXPENSES	37,449.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	64,460.	0.	0.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAINS ON INVESTMENTS	810.
PRIOR YEARS CASH VS. ACCRUAL NET ASSETS DIFFERENCES	43,854.
TOTAL TO FORM 990-PF, PART III, LINE 3	44,664.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOV'T OBLIGATIONS	X		44,735.	44,735.
TOTAL U.S. GOVERNMENT OBLIGATIONS			44,735.	44,735.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			44,735.	44,735.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK EQUITIES	36,117.	36,117.
TOTAL TO FORM 990-PF, PART II, LINE 10B	36,117.	36,117.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	160,796.	160,796.
TOTAL TO FORM 990-PF, PART II, LINE 10C	160,796.	160,796.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
NET EXCISE INVESTMENT INCOME TAX PAYABLE	0.	184.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	184.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 11

EXPLANATION

THE FOUNDATION IS NOT A PUBLIC CHARITY AND DOES NOT SOLICIT FUNDS FROM THE PUBLIC OUTSIDE OF ITS MEMBERSHIP. THE FOUNDATION IS NOT REQUIRED TO FILE A COPY OF FORM 990-PF WITH THE STATE ATTORNEY GENERAL.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS GUNNING 58 SUMMER STREET NORWELL, MA 02061	EXECUTIVE DIRECTOR 5.00	0.	0.	0.
MICHAEL MEYER 7 FIELD PLACE CORTLAND MANOR, NY 10566	TRUSTEE 2.00	0.	0.	0.
ROBERT W. THERRIEN, JR. 21 MEADOW ROAD EAST SWANZEY, NH 03446	TRUSTEE 2.00	0.	0.	0.
JAMES MCADAM 49 DAMASCUS RD. BRANFORD, CT 06405	TRUSTEE 2.00	0.	0.	0.
PATRICIA A. SWEENEY 57 EMERSON RD. WINTHROP, MA 02152	CLERK 3.00	0.	0.	0.
ANGELO GENTILE, JR. 10 WINESOR LANE MARSHFIELD, MA 02050	TREASURER 2.00	0.	0.	0.
RICHARD JENKINS 55 BOGLE STREET WESTON, MA 02493	TRUSTEE 2.00	0.	0.	0.
JAMES MACKIMM 10 WASHINGTON ROAD WINDHAM, NH 03087	CHAIRMAN 2.00	0.	0.	0.
PAUL CAPPELLO 333 MAIN STREET BOXFORD, MA 01921	TRUSTEE 2.00	0.	0.	0.
STEPHEN MCBRADY 19 WYNMOUR DRIVE SCARBOROUGH, ME 04074	VICE CHAIRMAN 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

NORTH EAST ROOFING EDUCATIONAL FOUNDATION
100 GROSSMAN DRIVE, SUITE 300
BRAINTREE, MA 02184

TELEPHONE NUMBER

781-849-0555

FORM AND CONTENT OF APPLICATIONS

INCLUDES TRANSCRIPT OF GRADES, WORK EXPERIENCE, AWARDS, AND OTHER ACTIVITIES.

ANY SUBMISSION DEADLINES

MAY 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

RECIPIENT MUST BE AN ASSOCIATE OR FAMILY MEMBER OF A NERCA MEMBER.

990-PF AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 15
PART XVII, LINE 2, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

N.E ROOFING CONTRACTORS ASSOCIATION (NERCA)

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

NEREF SCHOLARSHIPS ARE AVAILABLE TO FAMILIES OF NERCA MEMBERS' EMPLOYEES.

GENERAL EXPLANATION STATEMENT 16

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PAGE 1, PART J: - CHANGE IN ACCOUNTING METHOD:

EXPLANATION:

THE FOUNDATION CHANGED IT'S ACCOUNTING METHOD FOR TAX PURPOSES FROM THE CASH BASIS TO THE ACCRUAL BASIS FOR THE YEAR ENDED JUNE 30, 2016 TO ALIGN WITH INTERNAL FINANCIAL REPORTING. AS A RESULT AN ACCUMULATED ADJUSTMENT TO THE BEGINNING BALANCE OF NET ASSETS ON FORM 990 PG. 2, PART III, LINE 3 HAS BEEN REPORTED TO REFLECT THE IMPACT THAT CHANGE IN REPORTING HAS ON THE 2015 FORM 990.

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

NORTH EAST ROOFING EDUCATION FDN
ATTN ANGELO A GENTILE JR
100 GROSSMAN DR

Page	Account Number	Financial Advisor	Period Ending
9 of 9		TWOMEY C/TWOMEY J - W5Y	08/30/16

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)	
PENTAIR PLC	16	02/09/2016	45.24760	723.96	08/08/2016	60.26650	964.24	240.28	ST
PENTAIR PLC	8	02/10/2016	44 03860	352.31	08/08/2016	60.26650	482.12	129.81	ST
RIO TINTO FIN USA PLC T/S UNDLY 76720AAM8 Original Cost = 5,011.90	5,000	08/04/2015	100.23800	5,011.90	08/14/2016	102.43600	5,121 80	109 90	ST
SUB-TOTAL SHORT TERM				6,088.17			6,568.16	479.99	
TOTAL REALIZED GAIN/(LOSS)				6,088.17			6,568.16	479.99	

Cash and securities held by us in your client account(s) are protected in two ways. Through our membership in SIPC (Securities Investor Protection Corp.), protection is provided up to US$500,000, of which as much as US$250,000 can be in cash. The firm supplements this by providing similar protection for the remainder of the cash and/or securities up to US$100,000,000 that we hold on your behalf.

Money deposited in the program banks is insured by the FDIC. FDIC deposit insurance and SIPC coverage are very different. FDIC insures depositors against loss of principal value of a deposit in the event of the insolvency of the bank that issued the deposit. SIPC coverage protects against a disappearance of securities that results from the insolvency of a broker-dealer and a loss of customer cash held as a general obligation of the broker-dealer up to the above stated limits. SIPC coverage does not protect against a decline in value of securities, and provides no coverage for balances held on deposit at a bank, even if held through a broker-dealer. Further information about SIPC may be found on their website at www.sipc.org or by calling (202) 371-8300. Further information about the FDIC may be found on their website at www.fdic.gov or by calling (877) 275-3342.

Please notify us promptly if you believe that there is any inaccuracy or discrepancy in any transaction or balance reflected on this statement. In the event that you have relayed such information to us verbally, please re-confirm to us any such communication in writing as soon as possible thereafter. Please be sure to note your account number.

**** THIS IS THE END OF YOUR STATEMENT. WE THANK YOU FOR BEING A VALUED CLIENT. ****

OPPENHEIMER

Oppenheimer & Co. Inc.
85 Broad Street
New York, NY 10004
(212) 668-8000
Transacts Business on All Principal Exchanges

STATEMENT OF ACCOUNT

SIPC

NORTH EAST ROOFING EDUCATION FDN
ATTN ANGELO A GENTILE JR
100 GROSSMAN DR

Page	Account Number	Financial Advisor	Period Ending
8 of 10		TWOMEY C/TWOMEY J - W5Y	12/31/15

Advantage Bank Deposit - Program Bank Balance(s) (NOT COVERED BY SIPC)

Your money, while deposited in any one of the below-referenced banks, is eligible for FDIC insurance up to the standard maximum deposit insurance amount in the aggregate with other deposits that you hold in the same right and capacity at that same bank (typically $250,000 for individual and retirement accounts and $500,000 for joint accounts). You are responsible for monitoring the total amount of deposits that you maintain with any listed bank in order to determine the extent of FDIC insurance available to you, including, without limitation, deposits held through any other accounts at Oppenheimer, deposits that you maintain directly in the same capacity with any listed bank or any CDs issued by a listed bank. The aggregation of such deposits may cause you to exceed the maximum amount of FDIC insurance allowable. Please contact your Financial Advisor immediately in the event you believe this is the case. These bank deposits are not protected by SIPC or any excess insurance held by Oppenheimer

Bank Name	Balance
Banc of California [Irvine, CA]	20,072.94
CLOSING ADVANTAGE BANK DEPOSIT BALANCE	$20,072 94

Advantage Bank Deposit Activity (NOT COVERED BY SIPC)

Date	Description	Amount	Balance	Date	Description	Amount	Balance
					OPENING ADVANTAGE BANK DEPOSIT BALANCE Interest Rate 0 007%	$20,581 93	
12/16/2015	DEPOSIT TO PROGRAM BANK	136 17	20,718 10	12/16/2015	INTEREST INCOME REINVESTED	0.13	20,718 23
12/24/2015	WITHDRAWAL FROM PROGRAM BANK	-652.36	20,065.88	12/31/2015	INTEREST INCOME REINVESTED	0.06	20,065 94
12/31/2015	DEPOSIT TO PROGRAM BANK	7 00	20,072 94				
					CLOSING ADVANTAGE BANK DEPOSIT BALANCE	$20,072.94	

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)	
LYONDELLBASELL INDUSTRIES NV FGN 5% DUE 04/15/19	0	12/28/2015	0.00000	0.00	12/28/2015	0 00000	7 00	7.00	ST
SUB-TOTAL SHORT TERM				0.00			7.00	7.00	
TOTAL REALIZED GAIN/(LOSS)				0.00			7.00	7.00	