

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**  
Open to Public Inspection

For calendar year 2015, or tax year beginning 07-01-2015 , and ending 06-30-2016

Name of foundation THE ACCESS STRATEGIES FUND		<b>A Employer identification number</b>  04-3464581	
Number and street (or P O box number if mail is not delivered to street address) 678 MASSACHUSETTS AVENUE NO 8TH FL		Room/suite  	
City or town, state or province, country, and ZIP or foreign postal code CAMBRIDGE, MA 02139		<b>B</b> Telephone number (see instructions)  (617) 494-0715	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>  <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,951,452		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	46,667			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	68	68		
	<b>4</b> Dividends and interest from securities . . . . .	137,277	137,277		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____ 0				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 _____	5,666			
	<b>b</b> Gross sales price for all assets on line 6a _____ 1,486,143				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		5,666		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances _____				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	 17,653	10,056		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	207,331	153,067		
	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	7,500	0		7,500
	<b>14</b> Other employee salaries and wages . . . . .	192,256	0		192,256
	<b>15</b> Pension plans, employee benefits . . . . .	20,878	0		19,290
	<b>16a</b> Legal fees (attach schedule). . . . .	 7,982	0		7,982
	<b>b</b> Accounting fees (attach schedule). . . . .	 53,264	0		53,264
	<b>c</b> Other professional fees (attach schedule) . . . . .	 61,617	61,617		0
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	 15,611	1,379		14,232
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	 4,675	0		
	<b>20</b> Occupancy . . . . .	41,954	0		41,954
	<b>21</b> Travel, conferences, and meetings. . . . .	9,566	0		9,566
	<b>22</b> Printing and publications . . . . .	1,051	0		1,051
	<b>23</b> Other expenses (attach schedule). . . . .	 455,236	31,846		44,997
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	871,590	94,842		392,092
	<b>25</b> Contributions, gifts, grants paid . . . . .	70,500			70,500
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	942,090	94,842		462,592
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-734,759			
	<b>b Net investment income</b> (if negative, enter -0-)		58,225		
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .			
	<b>2</b>	Savings and temporary cash investments . . . . .	372,457	427,781	427,781
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .	2,763	3,125	3,125
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	2,933,512	2,611,979	2,611,979
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	4,364,137	3,902,434	3,902,434
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ 40,129 Less accumulated depreciation (attach schedule) ▶ 39,046	2,990	1,083	1,083
<b>Liabilities</b>	<b>15</b>	Other assets (describe ▶ _____)	5,050	5,050	5,050
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	7,680,909	6,951,452	6,951,452
	<b>17</b>	Accounts payable and accrued expenses . . . . .	30	2,280	
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	30	2,280	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	7,680,879	6,949,172	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	7,680,879	6,949,172	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	7,680,909	6,951,452	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	7,680,879
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-734,759
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	3,052
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	6,949,172
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	6,949,172

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	Date sold <b>(d)</b> (mo , day, yr )
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h)) <b>(l)</b>
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	5,666
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	332,404	7,682,363	0 043268
2013	448,397	8,078,760	0 055503
2012	548,479	7,797,325	0 070342
2011	527,370	7,670,758	0 068751
2010	593,005	8,290,210	0 071531

<b>2</b>	Total of line 1, column (d). . . . .	<b>2</b>	0 309395
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 061879
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	<b>4</b>	6,643,485
<b>5</b>	Multiply line 4 by line 3. . . . .	<b>5</b>	411,092
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	<b>6</b>	582
<b>7</b>	Add lines 5 and 6. . . . .	<b>7</b>	411,674
<b>8</b>	Enter qualifying distributions from Part XII, line 4. . . . .	<b>8</b>	462,592

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	582
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	582
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	582
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,388	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868). . . . .	6c	5,000	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	9,388
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	8,806
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 8,806 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			Yes	No
		1a				No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .				No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA, DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		10		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ACCESSSTRATEGIES.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>MARGO BRATHWAITE</u> Telephone no ► <u>(617) 494-0715</u> Located at ► <u>675 MASSACHUSETTS AVENUE CAMBRIDGE MA</u> ZIP+4 ► <u>02139</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . . <b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float:right"><b>5b</b></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . <span style="float:right">▶</span>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <span style="float:right"><b>6b</b></span> <i>If "Yes" to 6b, file Form 8870</i>			<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <span style="float:right"><b>7b</b></span>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
ALEXIE TORRES-FLEMING 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	EXECUTIVE DIRECTOR 35 00	128,089	0	0
STEPHONA STOKES 675 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	GRANTS/COMM AFFAIRS 35 00	58,768	0	0

<b>Total</b> number of other employees paid over \$50,000. . . . . ▶	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,835,379
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	188,515
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	3,720,761
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	6,744,655
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	6,744,655
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	101,170
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	6,643,485
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	332,174

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	332,174
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	582
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	582
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	331,592
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	331,592
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	331,592

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	462,592
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	462,592
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	582
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	462,010

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				331,592
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	182,822			
b From 2011. . . . .	149,414			
c From 2012. . . . .	166,483			
d From 2013. . . . .	51,846			
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	550,565			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 462,592				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				331,592
e Remaining amount distributed out of corpus	131,000			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	681,565			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	182,822			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	498,743			
10 Analysis of line 9				
a Excess from 2011. . . .	149,414			
b Excess from 2012. . . .	166,483			
c Excess from 2013. . . .	51,846			
d Excess from 2014. . . .				
e Excess from 2015. . . .	131,000			

## Part XIV

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## Part XV

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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total . . . . .</div>			<div>▶ 3a</div>	70,500
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>▶ 3b</div>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Signature of officer or trustee</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">2017-05-08</div> <div style="border-bottom: 1px solid black; text-align: center;">Date</div>	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> <div style="border-bottom: 1px solid black; text-align: center;">Title</div>

May the IRS discuss this return with the preparer shown below?  
 (see instr.)? ☐ Yes ☒ No

May the IRS discuss this return with the preparer shown below

(see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name MARK PELTZ	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00631557
	Firm's name ▶ MAZARS USA LLP			Firm's EIN ▶ 13-1459550	
	Firm's address ▶ 135 WEST 50TH STREET NEW YORK, NY 100200002			Phone no (212) 812-7000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
540 SHS CORNING INC		2013-06-18	2016-02-17
255 SHS CELESTIAL GROUP INC		2015-02-13	2016-03-07
145 SHS PRAXAIR INC		2009-10-16	2016-06-08
40 SHS NOVO-NORDISK A/S ADR		2011-11-10	2016-06-08
70 SHS UNITED NATURAL FOODS		2011-08-17	2016-06-08
65 SHS FISERV INC		2010-02-12	2016-06-08
50 SHS CHURCH & DWIGHT CO		2009-10-16	2016-06-08
90 SHS JOHNSON CONTROLS INC		2012-10-12	2016-06-08
45 SHS TJX COMPANIES INC		2010-08-05	2016-06-08
50 SHS AUTOMATIC DATA PROCESSING		2011-08-17	2016-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,195		8,213	1,982
10,056		15,122	-5,066
16,449		12,183	4,266
2,290		883	1,407
3,046		2,805	241
6,967		1,501	5,466
4,945		1,405	3,540
4,011		2,346	1,665
3,456		943	2,513
4,349		2,112	2,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,982
			-5,066
			4,266
			1,407
			241
			5,466
			3,540
			1,665
			2,513
			2,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25 SHS STRYKER CORP		1999-10-18	2016-06-08
175 SHS DISCOVERY COMMUNICATIONS-A		2014-01-08	2016-06-08
65 SHS DISCOVERY COMMUNICATIONS-A		2014-02-13	2016-06-08
75 SHS INTUIT		2013-06-18	2016-06-08
20 SHS CREE INC		2010-09-16	2016-06-08
195 SHS CREE INC		2011-11-21	2016-06-08
VESTAS WIND SYSTEMS - CLASS ACTION SETTLEMENT			2016-06-23
45 SHS FISERV INC		2010-02-12	2015-10-09
35 SHS TJX COMPANIES INC		2010-04-15	2015-10-09
70 SHS NOVO-NORDISK A/S ADR		2011-11-10	2015-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,835		351	2,484
4,877		7,560	-2,683
1,812		2,584	-772
8,101		4,411	3,690
495		1,036	-541
4,824		5,034	-210
201			201
4,119		1,039	3,080
2,530		810	1,720
3,825		1,546	2,279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,484
			-2,683
			-772
			3,690
			-541
			-210
			201
			3,080
			1,720
			2,279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
PROMERICA BANK (LOS ANGELES CA) CD 1 05%		2012-09-28	2015-09-28
SUNPOWER CORP CL A			2015-12-16
SUNPOWER CORP CL B			2015-12-16
2405 338 SHS NB SOCIALLY RESPONSIVE FUND		2014-02-28	2015-12-17
1568 4011 SHS WALDEN EQUITY FUND		2013-02-06	2015-12-17
848 8964 SHS WALDEN EQUITY FUND		2015-09-22	2015-12-17
406 952 SHS WALDEN EQUITY FUND		2015-12-11	2015-12-17
1634 8989 SHS WALDEN EQUITY FUND		2015-12-11	2015-12-17
SOMERSET GLOBAL EMERGING MARKETS FUND LLC	P		2015-12-31
SOMERSET GLOBAL EMERGING MARKETS FUND LLC	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,000	0
			0
			0
77,500		82,792	-5,292
27,259		23,495	3,764
14,754		15,000	-246
7,073		7,126	-53
28,415		28,627	-212
450			450
		5,917	-5,917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			-5,292
			3,764
			-246
			-53
			-212
			450
			-5,917



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
THRU ZEVIN ASSET MANAGEMENT			2016-06-30
THRU STATE STREET BK & TRUST			2015-12-31
76 9327 SHS FORESTER DIVERSIFIED LTD A2/SER 04/12	P	2010-01-01	2016-03-31
6492 857 SHS COMMODITYREALRETURN STRATEGY FUND		2008-12-10	2016-06-08
1420 297 SHS COMMODITYREALRETURN STRATEGY FUND		2008-12-10	2016-06-08
250 111 SHS COMMODITYREALRETURN STRATEGY FUND		2008-12-30	2016-06-08
11037 528 SHS PIMCO TOTAL RETURN III FUND		2010-02-03	2016-04-05
NORTEL NETWORKS INC - CL ACTION SETTLEMENT			2015-12-28
ENTERPRISE PRODUCTS PARTNERS LP			2015-12-31
ALLIANCEBERNSTEIN HOLDING LP			2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,043		57,390	-7,347
61,242		70,978	-9,736
100,000		76,933	23,067
47,723		76,486	-28,763
10,439		16,731	-6,292
1,838		3,101	-1,263
100,000		106,843	-6,843
97			97
7			7
1			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,347
			-9,736
			23,067
			-28,763
			-6,292
			-1,263
			-6,843
			97
			7
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
ALLIANCEBERNSTEIN HOLDING LP			2015-12-31
THRU STATE STREET BANK & TRUST			2015-12-31
THRU ZEVIN ASSET MANAGEMENT			2016-06-30
25599 129 SHS PIMCO TOTAL RETURN III FUND		2010-02-03	2015-09-18
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
12			12
282,229		299,107	-16,878
219,860		240,267	-20,407
235,000		247,800	-12,800
72,818			72,818

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			12
			-16,878
			-20,407
			-12,800
			72,818

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARIA JOBIN-LEEDS	CHAIR/TREAS 5 00	0	0	0
675 MASSACHUSETTS AVENUE 8TH FLOOR CAMBRIDGE, MA 02139				
GREG JOBIN-LEEDS	BOARD MEMBER EMERITUS 0 50	0	0	0
675 MASSACHUSETTS AVENUE 8TH FLOOR CAMBRIDGE, MA 02139				
DIANA SALAS	DIRECTOR 0 50	2,500	0	0
675 MASSACHUSETTS AVENUE 8TH FLOOR CAMBRIDGE, MA 02139				
DAYNA CUNNINGHAM	DIRECTOR/SEC'Y 0 50	2,500	0	0
675 MASSACHUSETTS AVENUE 8TH FLOOR CAMBRIDGE, MA 02139				
E JEANNETTE HUEZO	DIRECTOR 0 50	2,500	0	0
675 MASSACHUSETTS AVENUE 8TH FLOOR CAMBRIDGE, MA 02139				

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

MARIA JOBIN-LEEDS

GREG JOBIN-LEEDS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BLACK ECONOMIC JUSTICE INSTITUTE 7 CHENEY STREET DORCHESTER,MA 02121	N/A	PC	GENERAL OPERATING SUPPORT	5,000
BRAZILIAN WOMEN'S GROUP 697 CAMBRIDGE STREET SUITE 106 BRIGHTON,MA 02135	N/A	PC	GENERAL OPERATING SUPPORT	5,000
CENTRO PRESENTE 12 BENNINGTON STREET SUITE 202 EAST BOSTON,MA 02128	N/A	PC	GENERAL OPERATING SUPPORT	5,000
CHELSEA COLLABORATIVE INC 318 BROADWAY CHELSEA,MA 02150	N/A	PC	GENERAL OPERATING SUPPORT	5,000
DUDLEY STREET NEIGHBORHOOD INITIATIVE 504 DUDLEY STREET ROXBURY,MA 02119	N/A	PC	GENERAL OPERATING SUPPORT	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				70,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EX-PRISONERS & PRISONERS ORGANIZING FOR COMMUNITY 4 KING STREET WORCESTER,MA 01610	N/A	PC	CIVIC PARTICIPATION	500
MASS VOTE EDUCATION FUND 41 WEST STREET SUITE 700 BOSTON,MA 02111	N/A	PC	ANNUAL FREEDOM FUND EVENT	20,000
SOLIDAGO FOUNDATION 150 MAIN STREET SUITE 24 NORTHAMPTON,MA 01060	N/A	PC	GENERAL OPERATING SUPPORT	10,000
THIRD SECTOR NEW ENGLAND 89 SOUTH STREET SUITE 700 BOSTON,MA 02111	N/A	PC	MATAHARI WOMEN'S WORKERS CENTER	5,000
THIRD SECTOR NEW ENGLAND 89 SOUTH STREET SUITE 700 BOSTON,MA 02111	N/A	PC	MASS VOTER TABLE - PUBLIC LEADER	7,500
Total . . . . . ▶ 3a				70,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
UNIV OF MASSACHUSETTS BOSTON - CENTER FOR WOMEN IN POLITICS & PUB POLICY 100 MORRISSEY BOULEVARD BOSTON,MA 021253393	N/A	PC	GENERAL OPERATING SUPPORT	2,500
Total . . . . . ▶ <b>3a</b>				70,500

## TY 2015 Accounting Fees Schedule

**Name:** THE ACCESS STRATEGIES FUND

**EIN:** 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	53,264	0		53,264



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2015 Depreciation Schedule

Name: THE ACCESS STRATEGIES FUND

EIN: 04-3464581

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2000-06-30	5,101	5,101	200DB	5 000000000000	0	0		
OFFICE FURNITURE	2000-07-17	653	653	200DB	7 000000000000	0	0		
FAX MACHINE	2001-10-31	728	728	200DB	5 000000000000	0	0		
BOOKCASE	2001-10-31	274	274	200DB	5 000000000000	0	0		
CONFERENCE TABLE	2001-10-31	451	451	200DB	7 000000000000	0	0		
OFFICE FURNITURE	2004-10-07	399	399	200DB	7 000000000000	0	0		
COMPUTER	2003-11-04	2,799	2,799	200DB	5 000000000000	0	0		
COMPUTER	2003-12-09	2,116	2,116	200DB	5 000000000000	0	0		
OFFICE FURNITURE	2004-11-15	212	212	200DB	7 000000000000	0	0		
DESK	2006-09-11	756	756	200DB	7 000000000000	0	0		
SOFA	2006-08-28	675	675	200DB	7 000000000000	0	0		
LAPTOP COMPUTER	2007-03-28	1,014	1,014	200DB	5 000000000000	0	0		
LAPTOP COMPUTER	2007-08-29	1,230	1,230	200DB	5 000000000000	0	0		
COMPUTER EQUIP	2008-07-31	2,950	2,950	200DB	5 000000000000	0	0		
DESKTOP CPTR - FIN	2012-09-26	1,071	1,071	200DB	5 000000000000	0	0		
LAPTOP COMPUTER	2016-06-28	2,280		200DB	5 000000000000	1,197	0		

**TY 2015 Investments Corporate Stock Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
LORING, WOLCOTT & COOLIDGE	253,751	504,915
PIMCO COMMODITYREALRETURN FD	644,749	644,749
STATE STREET	949,219	1,096,275
UNREALIZED GAIN ON INVESTMENTS	396,334	0
ZEVIN GLOBAL APPRECIATION STRATEGY	367,926	366,040

**TY 2015 Investments - Other Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BLAVITY INC CONVERTIBLE PROMISSORY NOTE	AT COST	25,000	25,000
BOSTON COMMUNITY CAP SUN INIT	AT COST	100,000	100,000
CRA QUALIFIED INVESTMENT FUND	AT COST	181,180	180,834
DIMENSIONAL EMERGING MARKETS	AT COST	426,344	335,761
FORESTER DIVERSIFIED LTD	AT COST	676,310	892,409
HOMEWISE INC PROMISSORY NOTE	AT COST	25,000	25,000
NB SOCIALLY RESPONSIVE FUND	AT COST	513,530	494,167
PIMCO TOTAL RETURN FUND III	AT COST	1,027,018	969,458
SOMERSET GLOBAL EMERGING MKTS	AT COST	320,559	349,996
THE WORKING WORLD INC FOR CERO-COOPERATIVE SECURED PASS THRU LOAN	AT COST	25,000	25,000
UNREALIZED GAIN ON INVESTMENTS	AT COST	167,680	0
WALDEN EQUITY FUND	AT COST	414,813	504,809

## TY 2015 Land, Etc. Schedule

**Name:** THE ACCESS STRATEGIES FUND

**EIN:** 04-3464581

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	5,101	5,101	0	
OFFICE FURNITURE	653	653	0	
FAX MACHINE	728	728	0	
BOOKCASE	274	274	0	
CONFERENCE TABLE	451	451	0	
OFFICE FURNITURE	399	399	0	
COMPUTER	2,799	2,799	0	
COMPUTER	2,116	2,116	0	
OFFICE FURNITURE	212	212	0	
DESK	756	756	0	
SOFA	675	675	0	
LAPTOP COMPUTER	1,014	1,014	0	
LAPTOP COMPUTER	1,230	1,230	0	
COMPUTER EQUIP	2,950	2,950	0	
DESKTOP CPTR - FIN	1,071	1,071	0	
GRANT MGMT SYSTEM	14,802	14,802	0	
LAPTOP COMPUTER	2,280	1,197	1,083	

## TY 2015 Legal Fees Schedule

**Name:** THE ACCESS STRATEGIES FUND

**EIN:** 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	7,982	0		7,982

**TY 2015 Other Assets Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	4,550	4,550	4,550
FLEX SPENDING RETAINER	500	500	500

**TY 2015 Other Expenses Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	136	0		136
BENEFIT ADMINISTRATION EXP	2,536	0		2,536
CONSULTING FEES	15,721	0		15,721
CUSTODY FEES	6,753	6,753		0
DEDUCTIONS RELATED TO PORTFOLIO INCOME	3,322	3,322		0
DUES & SUBSCRIPTIONS	5,524	0		5,524
EVENT SPONSORSHIP	500	0		500
FILING FEES	740	0		740
FINANCE CHARGE & LATE FEES	482	0		482
FOREIGN EXCHANGE CURRENCY LOSS - STATE STREET BK & TR	20,713	20,713		0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	7,983	0		8,245
INVESTMENT FEES	46	46		0
OFFICE SUPPLIES	2,906	0		2,906
OTHER EXPENSES	708	0		346
PARTNERSHIP LOSS - ENTERPRISE PRODUCTS PARTNERS	594	594		0
PARTNERSHIP LOSS - MAGELLAN MIDSTREAM PARTNERS	280	280		0
PARTNERSHIP LOSS - MPLX LP	138	138		0
PAYROLL ADMINISTRATION COSTS	2,067	0		2,067
PROFESSIONAL DEVELOPMENT	745	0		745
POSTAGE & DELIVERY	96	0		96



Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	3,763	0		3,763
UTILITIES	1,190	0		1,190
UNREALIZED LOSS ON INVESTMENTS	378,273	0		0
BOOK VS TAX CAPITAL GAINS - ALLIANCE BERNSTEIN HOLDING LP	13	0		0
BOOK VS TAX CAPITAL GAINS - ENTERPRISE PRODUCTS PARTNERS LP	7	0		0

**TY 2015 Other Income Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALLIANCEBERNSTEIN HOLDING-RETURN OF CAPITAL	120	0	120
ALLIANCEBERNSTEIN HOLDING-PARTNERSHIP INCOME	0	71	0
ENTERPRISE PRODUCT PTNRS-RETURN OF CAPITAL	434	0	434
MAGELLAN MIDSTREAM PTNRS-RETURN OF CAPITAL	236	0	236
MPLX LP - RETURN OF CAPITAL	100	0	100
SOMERSET GLOBAL EMERGING MARKETS FUND LLC	9,438	9,438	9,438
OTHER INCOME	1,563	547	1,563
BOOK VS TAX CAPITAL GAIN - ZEVIN	4,744	0	4,744
BOOK VS TAX CAPITAL GAIN - SOMERSET GLOBAL EMERGING MKTS	1,018	0	1,018

**TY 2015 Other Increases Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Description	Amount
PRIOR PERIOD ADJUSTMENTS	3,052

**TY 2015 Other Professional Fees Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISORY FEES	41,724	41,724		0
INVESTMENT MANAGEMENT FEES	19,893	19,893		0

**TY 2015 Taxes Schedule****Name:** THE ACCESS STRATEGIES FUND**EIN:** 04-3464581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	0	0		0
FOREIGN TAX WITHHELD	1,379	1,379		0
PAYROLL TAXES	14,232	0		14,232

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

2015

Name of the organization THE ACCESS STRATEGIES FUND	Employer identification number 04-3464581
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Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

<b>Name of organization</b> THE ACCESS STRATEGIES FUND	<b>Employer identification number</b>  04-3464581
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<b>Part II</b> <b>Noncash Property</b> (see instructions) Use duplicate copies of Part II if additional space is needed			
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	
<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate)</b> (see instructions)	<b>(d)</b> <b>Date received</b>
		\$	



Name of organization THE ACCESS STRATEGIES FUND	Employer identification number 04-3464581
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	