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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

JUL 1, 2015

, and ending

JUN 30, 2016

Name of foundation

THE LADD FAMILY FOUNDATION

A Employer identification number

04-3335235

Number and street (or P O box number if mail is not delivered to street address)

125 CLAYBROOK RD.

Room/suite

B Telephone number

UPON REQUEST

City or town, state or province, country, and ZIP or foreign postal code

DOVER, MA 02030

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 4,439,766. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

72,199.

72,199.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,068,038.

7 Capital gain net income (from Part IV, line 2)

149,364.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

221,563.

221,563.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

8,147.

0.

8,147.

c Other professional fees

STMT 3

35.

35.

0.

17 Interest

18 Taxes

STMT 4

5,557.

5,557.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

12,798.

6,399.

6,399.

24 Total operating and administrative expenses. Add lines 13 through 23

26,537.

11,991.

14,546.

25 Contributions, gifts, grants paid

210,000.

210,000.

26 Total expenses and disbursements. Add lines 24 and 25

236,537.

11,991.

224,546.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<14,974.>

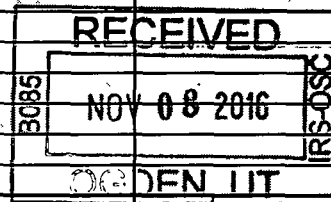
b Net investment income (if negative, enter -0-)

209,572.

c Adjusted net income (if negative, enter -0-)

N/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			229,239.	357,894.	357,894.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7	2,675,248.	2,612,061.	3,068,845.		
	c Investments - corporate bonds STMT 8	1,041,936.	963,525.	1,013,027.		
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,946,423.	3,933,480.	4,439,766.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	3,946,423.	3,933,480.			
	30 Total net assets or fund balances	3,946,423.	3,933,480.			
	31 Total liabilities and net assets/fund balances	3,946,423.	3,933,480.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,946,423.
2 Enter amount from Part I, line 27a	2	<14,974.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,031.
4 Add lines 1, 2, and 3	4	3,933,480.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,933,480.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b LONG-TERM CAPITAL GAIN DIVIDENDS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,068,038.		982,914.	85,124.
b			64,240.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			85,124.
b			64,240.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	149,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	216,595.	4,693,010.	.046153
2013	197,322.	4,480,364.	.044042
2012	198,822.	4,160,477.	.047788
2011	154,575.	4,028,788.	.038368
2010	206,235.	4,173,059.	.049421

2 Total of line 1, column (d)	2	.225772
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045154
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,408,039.
5 Multiply line 4 by line 3	5	199,041.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,096.
7 Add lines 5 and 6	7	201,137.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	224,546.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,096.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,096.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,096.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	891.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	891.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	28.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,233.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address ► N/A

14 The books are in care of ► EDWARD H. LADD Telephone no. ► .
 Located at ► 125 CLAYBROOK RD., DOVER, MA ZIP+4 ► 02030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 ► 15 N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,190,050.
b	Average of monthly cash balances	1b	285,116.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,475,166.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,475,166.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,127.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,408,039.
6	Minimum investment return. Enter 5% of line 5	6	220,402.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	220,402.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,096.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,096.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	218,306.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	218,306.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	218,306.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	224,546.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	224,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,096.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	222,450.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				218,306.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			223,067.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 224,546.				
a Applied to 2014, but not more than line 2a			223,067.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,479.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				216,827.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
DEFY VENTURES 5 PENN PLAZA, 19TH FLOOR NEW YORK, NY 10001	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT THE DEVY VENTURES EXPANSION TO THE WEST COAST	25,000.
RENDEZVOUS PARK CONSERVANCY PO BOX 6430 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE TO SUPPORT PARK CONSTRUCTION AND MAINTENANCE	25,000.
CHARLES RIVER WATERSHED ASSOCIATION 190 PARK RD WESTON, MA 02493	NONE	501 (C) (3)	GENERAL PURPOSE MADE IN SUPPORT OF FEASIBILITY STUDY FOR A CAPITAL CAMPAIGN AT CRWA	25,000.
COMMUNITY FOUNDATION OF JACKSON HOLE PO BOX 574 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE IN THE SUPPORT OF THE SNAKE RIVER CANYON BOAT RAMP RESTORATION	20,000.
MASSACHUSETTS LAND TRUST COALITION 18 WOLBACH RD SUDBURY, MA 01776	NONE	501 (C) (3)	GENERAL PURPOSE FOR THE SUPPORT OF BUILDING MASSACHUSETTS LAND TRUSTS	10,000.
Total	SEE CONTINUATION SHEET(S)			210,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Edward H. Ladd
Signature of officer or trustee

11/4/16
Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

BARRY CHAIT

Firm's name ► **MARCUM LLP**

Firm's address ▶ 53 STATE STREET, FLOOR 38
BOSTON, MA 02109

Preparer's signature _____

BARRY CHALT

Date

11/01/16

Check ☐ if
self-employed

PTIN

P01452996

Firm's EIN ▶ 11-1986323

Phone no. **617-807-5000**

Form **990-PF** (2015)

THE LADD FAMILY FOUNDATION

04-3335235

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF FISH CREEK PO BOX 1014 WILSON, NY	NONE	501 (C) (3)	GENERAL PURPOSE FOR THE SUPPORT OF MONITORING AND REPAIRING THE AQUATIC HEALTH OF FISH CREEK	15,000.
TRUST FOR PUBLIC LAND 10 MILK ST BOSTON, MA 02108	NONE	501 (C) (3)	GENERAL PURPOSE IN SUPPORT OF FEASIBILITY STUDY OF URBAN FARMING AND ITS INTERGRATION IN PUBLIC SCHOOLS	5,000.
THE ROSE KENNEDY GREENWAY CONSERVANCY 185 KNEELAND ST BOSTON, MA 02111	NONE	501 (C) (3)	MATCH TOWARDS A GRANT FROM THE MASSACHUSETTS CULTURAL COUNCIL	20,000.
COMPASS WORKING CAPITAL 89 SOUTH STREET, SUITE 804 BOSTON, MA	NONE	501 (C) (3)	GENERAL PURPOSE OF DESIGNING AND LAUNCHING AN E-LEARNING PLATFORM FOR LOW-INCOME	25,000.
THE TRUST FOR PUBLIC LAND PO BOX 12200 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE FOR COMMUNITY DESIGN FOR ASTORIA HOT SPRINGS	25,000.
WORLD CHILDREN'S PROJECT 2880 ARROWHEAD ST EUGENE, OR 97404	NONE	501 (C) (3)	GENERAL PURPOSE	5,000.
JACKSON HOLE HISTORICAL SOCIETY AND MUSEUM PO BOX 225 JACKSON, WY	NONE	501 (C) (3)	GENERAL PURPOSE FOR THE HIRING OF PART-TIME DEVELOPMENT DIRECTOR	10,000.
Total from continuation sheets				105,000.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - TRUST FOR PUBLIC LAND

GENERAL PURPOSE IN SUPPORT OF FEASIBILITY STUDY OF URBAN FARMING AND ITS
INTERGRATION IN PUBLIC SCHOOLS CURRICULA

NAME OF RECIPIENT - COMPASS WORKING CAPITAL

GENERAL PURPOSE OF DESIGNING AND LAUNCHING AN E-LEARNING PLATFORM FOR
LOW-INCOME FAMILIES ON ASSET BUILDING AND FINANCIAL CAPABILITIES

THE LADD FAMILY FOUNDATION
EIN: 04-3335235
FORM 990-PF, PART X MINIMUM INVESTMENT RETURN SUPPORT
YEAR ENDING: JUNE 30, 2016

LINE 1A AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES:

<u>DATE:</u>	<u>MKT VALUE</u>
06/30/15	4,496,852
07/31/15	4,519,391
08/31/15	4,277,131
09/30/15	4,182,985
10/31/15	4,374,205
11/30/15	4,376,674
12/31/15	4,209,594
01/31/16	3,889,054
02/28/16	3,845,839
03/31/16	4,033,720
04/30/16	4,074,626
05/31/16	4,108,711
06/30/16	4,081,872

AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES 4,190,050

LINE 1B AVERAGE OF MONTHLY CASH BALANCES

<u>DATE</u>	<u>BALANCE</u>
06/30/15	229,239
07/31/15	192,827
08/31/15	181,686
09/30/15	153,094
10/31/15	197,664
11/30/15	190,077
12/31/15	262,340
01/31/16	400,090
02/28/16	390,190
03/31/16	405,813
04/30/16	364,131
05/31/16	381,466
06/30/16	357,894

AVERAGE OF MONTHLY CASH BALANCES 285,116

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2016
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

	# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
LINE 10b	<u>INVESTMENTS - CORPORATE STOCK</u>			
	120.000	DELPHI AUTOMOTIVE PLC	\$ 8,145	\$ 7,512
	130.000	INVESCO LIMITED	\$ 4,288	\$ 3,320
	230.000	MEDTRONIC, PLC	\$ 17,385	\$ 19,957
	94.000	CHUBB LIMITED	\$ 10,496	\$ 12,287
	109 000	BROADCOM LTD	\$ 15,463	\$ 16,939
	560.000	AT&T INC	\$ 19,069	\$ 24,198
	80 000	ABBOTT LABORATORIES	\$ 3,067	\$ 3,145
	280 000	ABBVIE INC	\$ 18,741	\$ 17,335
	120 000	ALLSTATE CORP	\$ 8,122	\$ 8,394
	39 000	ALPHABET, INC	\$ 21,502	\$ 26,992
	34 000	ALPHABET, INC	\$ 18,512	\$ 23,920
	50 000	AMAZON.COM INC.	\$ 19,726	\$ 35,781
	90.000	AMERICAN INTERNATIONAL GROUP INC	\$ 2,973	\$ 4,760
	800.000	APPLIED MATERIALS INC	\$ 15,708	\$ 19,176
	100.000	ARCHER DANIELS MIDLAND CO	\$ 5,175	\$ 4,289
	190.000	B B & T CORPORATION	\$ 6,716	\$ 6,766
	100 000	BIOMARIN PHARMACEUTICAL INC	\$ 8,490	\$ 7,780
	32 000	BLACKROCK INC	\$ 9,811	\$ 10,961
	840.000	BOSTON SCIENTIFIC CORPORATION	\$ 15,876	\$ 19,631
	395.000	BRISTOL-MYERS SQUIBB COMPANY	\$ 24,022	\$ 29,052
	240.000	C B S CORP (CLASS B)	\$ 12,690	\$ 13,066
	350 000	CF INDUSTRIES HOLDINGS INC	\$ 17,932	\$ 8,435
	180 000	CAPITAL ONE FINANCIAL CORPORATION	\$ 13,957	\$ 11,432
	100 000	CARDINAL HEALTH INC	\$ 6,487	\$ 7,801
	130 000	CENTENE CORP DEL	\$ 8,205	\$ 9,278
	44.306	CHARTER COMMUNICATINS INC.	\$ 9,921	\$ 10,130
	1,370.000	CISCO SYSTEMS INC	\$ 33,639	\$ 39,305
	270.000	CITIGROUP INC	\$ 13,236	\$ 11,445
	150.000	CITRIX SYS INC	\$ 11,522	\$ 12,013
	740.000	COCA - COLA CO	\$ 33,260	\$ 33,544
	190 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP	\$ 6,663	\$ 10,876
	200 000	COMCAST CORP CL A	\$ 10,244	\$ 13,038
	90.000	COMERICA INC	\$ 4,066	\$ 3,702
	680.000	CONAGRA INC	\$ 26,407	\$ 32,511
	210 000	CORNING INC	\$ 4,345	\$ 4,301
	75.000	COSTCO WHSL CORP NEW	\$ 11,780	\$ 11,778
	190 000	DANAHER CORP	\$ 9,356	\$ 19,190
	330.000	DELTA AIR LINES INC.	\$ 13,449	\$ 12,022
	130.000	DENTSPLY SIRONA INC	\$ 8,063	\$ 8,065
	470.000	DOW CHEMICAL CO.	\$ 23,835	\$ 23,364
	351.000	E O G RES INC	\$ 24,615	\$ 29,280
	306 000	FACEBOOK INC	\$ 13,857	\$ 34,970
	120 000	F N F GROUP	\$ 4,472	\$ 4,500
	103 000	GOLDMAN SACHS GROUP INC	\$ 15,663	\$ 15,304
	360 000	HANESBRANDS INC	\$ 11,722	\$ 9,047
	210.000	HARTFORD FINL SVCS GROUP INC	\$ 7,838	\$ 9,320
	220 000	HESS CORPORATION	\$ 13,335	\$ 13,222

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2016
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
118.000	HOME DEPOT INC	\$ 9,432	\$ 15,067
347.000	HONEYWELL INTL INC	\$ 32,868	\$ 40,363
57.000	INTERCONTINENTALEXCHANGE GROUP, INC.	\$ 8,007	\$ 14,590
710.000	INTERPUBLIC GROUP COS INC	\$ 14,253	\$ 16,401
117 000	INTUIT	\$ 6,024	\$ 13,058
700.000	JP MORGAN CHASE & CO	\$ 32,044	\$ 43,498
120.000	KELLOGG CO	\$ 7,930	\$ 9,798
160.000	LAS VEGAS SANDS CORP	\$ 12,146	\$ 6,958
240 000	LILLY ELI & CO	\$ 18,270	\$ 18,900
23 000	MARTIN MARIETTA MATIS INC	\$ 4,314	\$ 4,416
127 000	MC DONALD'S CORPORATION	\$ 12,660	\$ 15,283
245.000	MERCK & CO INC	\$ 3,954	\$ 14,114
290.000	MICROCHIP TECHNOLOGY INC	\$ 12,776	\$ 14,720
294.000	MOLSON COORS BREWING CO CL B	\$ 22,609	\$ 29,732
330.000	MONDELEZ INTERNATIONAL	\$ 12,027	\$ 15,018
540.000	MORGAN STANLEY	\$ 17,191	\$ 14,029
600.000	N R G YIELD, INC	\$ 10,376	\$ 9,354
569.000	OCCIDENTAL PETROLEUM CORP	\$ 44,548	\$ 42,994
210.000	OMNICOM GROUP INC	\$ 14,682	\$ 17,113
800 000	ORACLE CORP	\$ 35,213	\$ 32,744
120.000	PNC FINANCIAL SERVICES GROUP	\$ 9,986	\$ 9,767
150 000	PACKAGING CORP AMER	\$ 10,061	\$ 10,040
53 000	PEPSICO INC	\$ 2,996	\$ 5,615
884 000	PFIZER INC	\$ 14,681	\$ 31,126
240.000	PHILLIPS 66	\$ 18,316	\$ 19,042
29.000	PIONEER NATURAL RESOURCES COMPANY	\$ 4,299	\$ 4,385
12.000	PRICELINE COM INC	\$ 13,955	\$ 14,981
270.000	PROGRESSIVE CORP OHIO	\$ 8,622	\$ 9,045
250.000	PRUDENTIAL FINANCIAL INC	\$ 20,517	\$ 17,835
223 000	RAYTHEON CO	\$ 23,071	\$ 30,317
230 000	SALESFORCE.COM INC	\$ 11,832	\$ 18,264
242 000	SCHLUMBERGER LTD	\$ 19,601	\$ 19,137
420 000	SCHWAB CHARLES CORP NEW	\$ 13,179	\$ 10,630
18.000	SHERWIN WILLIAMS CO	\$ 5,128	\$ 5,286
50 000	SKYWORKS SOLUTIONS INC	\$ 3,804	\$ 3,164
180.000	SPLUNK INC	\$ 10,964	\$ 9,752
770.000	STAPLES INC	\$ 6,418	\$ 6,637
180.000	SUNTRUST BANKS INC	\$ 7,561	\$ 7,394
220.000	SUPERIOR ENERGY SVCS INC	\$ 4,175	\$ 4,050
600.000	SYNCHRONY FINANCIAL	\$ 17,854	\$ 15,168
140.000	T J X COMPANIES INC	\$ 10,052	\$ 10,812
37.000	TESLA MOTORS INC	\$ 7,875	\$ 7,854
495.000	TEXAS INSTRUMENTS INC	\$ 22,634	\$ 31,012
70 000	TIFFANY & CO NEW	\$ 5,045	\$ 4,245
130.000	TIME WARNER INC	\$ 8,855	\$ 9,560
340 000	US BANCORP	\$ 14,439	\$ 13,712
93.000	ULTA SALON COSMETICS & FRAGRANCE INC	\$ 9,850	\$ 22,659
260.000	UNION PAC CORP	\$ 20,188	\$ 22,685
228.000	UNITED TECHNOLOGIES CORP	\$ 26,253	\$ 23,382

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2016
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
245 000	UNITEDHEALTH GROUP INC	\$ 22,405	\$ 34,594
123 000	VERTEX PHARMACEUTICALS INC	\$ 10,775	\$ 10,580
170.000	VIACOM INC CLASS B	\$ 11,508	\$ 7,050
400.000	VISA INC - CLASS A SHRS	\$ 17,664	\$ 29,668
450.000	VOYA FINANCIAL INC	\$ 17,166	\$ 11,142
236 000	VULCAN MATERIALS CO	\$ 18,175	\$ 28,405
90 000	WORKDAY, INC.	\$ 6,374	\$ 6,720
6,644 518	BNY MELLON INCOME STOCK FUND	\$ 40,000	\$ 55,615
5,504 776	BNY MELLON FOCUSED EQUITY OPPORTUNITIES FUND	\$ 70,075	\$ 76,021
5,178 681	DREYFUS U.S. EQUITY FUND	\$ 70,275	\$ 91,093
18,608 579	THE BNY MELLON MID CAP MULTI-STRATEGY FUND	\$ 160,002	\$ 267,591
3,991 106	THE BNY MELLON SMALL CAP MULTI-STRATEGY FUND	\$ 38,154	\$ 62,301
1,939.743	DREYFUS OPPORTUNISTIC SMALL CAP FUND	\$ 47,000	\$ 53,750
1,578.927	DREYFUS SELECT MANAGERS SMALL CAP GROWTH FUND	\$ 26,000	\$ 33,064
2,714 669	DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND	\$ 47,000	\$ 54,673
6,849.445	BNY MELLON SMALL/MID CAP FUND	\$ 75,618	\$ 81,029
320.000	VODAFONE GROUP PLC	\$ 10,868	\$ 9,885
17,545.616	BNY MELLON INTERNATIONAL FUND	\$ 186,442	\$ 187,212
3,406.510	DREYFUS INTERNATIONAL SMALL CAP FUND	\$ 45,000	\$ 42,684
3,125.211	DREYFUS/NEWTON INTERNATIONAL EQUITY FUND	\$ 47,614	\$ 56,410
5,399.984	STRATEGIC GLOBAL STOCK FUND	\$ 62,748	\$ 95,472
19,287.086	BNY MELLON EMERGING MARKETS FUND	\$ 172,850	\$ 161,047
428.000	COMMUNICATIONS SALES & LEASING, INC.	\$ 14,400	\$ 12,369
4,926.108	DREYFUS GLOBAL REAL ESTATE SECURITIES FUND	\$ 40,000	\$ 46,601
110.000	LAMAR ADVERTISING COMPANY	\$ 6,567	\$ 7,293
1,559.484	ADVANTAGE DYNAMIC TOTAL RETURN FUND	\$ 20,000	\$ 24,593
2,109 705	ASG MANAGED FUTURES STRATEGY FUND	\$ 20,000	\$ 23,143
		<u>\$ 2,612,061</u>	<u>\$ 3,068,845</u>

LINE 10c

INVESTMENTS - CORPORATE BONDS

7,737.362	BNY MELLON CORPORATE BOND FUND	\$ 100,000	\$ 100,276
19,501.205	BNY MELLON INTERMEDIATE BOND FUND	\$ 248,056	\$ 248,250
15,491 866	BNY MELLON BOND FUND	\$ 200,000	\$ 202,479
13,573.522	DREYFUS INTERMEDIATE TERM INCOME FUND	\$ 165,935	\$ 186,772
12,608.817	DREYFUS/ STANDISH GLOBAL FIXED INCOME FUND	\$ 249,534	\$ 275,250
		<u>\$ 963,525</u>	<u>\$ 1,013,027</u>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	72,199.	0.	72,199.	72,199.	
TO PART I, LINE 4	72,199.	0.	72,199.	72,199.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	8,147.	0.		8,147.
TO FORM 990-PF, PG 1, LN 16B	8,147.	0.		8,147.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	35.	35.		0.
TO FORM 990-PF, PG 1, LN 16C	35.	35.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	22.	22.		0.
FEDERAL TAXES PAID	5,535.	5,535.		0.
TO FORM 990-PF, PG 1, LN 18	5,557.	5,557.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE AND CUSTODIAN CHARGES	12,798.	6,399.		6,399.
TO FORM 990-PF, PG 1, LN 23	12,798.	6,399.		6,399.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
BASIS CHANGE ON DIVS TREATED AS RETURN OF CAPITAL	2,031.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,031.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,612,061.	3,068,845.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,612,061.	3,068,845.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	963,525.	1,013,027.
TOTAL TO FORM 990-PF, PART II, LINE 10C	963,525.	1,013,027.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
EDWARD H. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
ANNE K. LADD P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LEONARD R. CARLMAN P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
EDWARD L. LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LAURA HEWITT LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

BERTHE K. LADD
 EDWARD H. LADD
 ANNE K. LADD